

Lincoln County Nevada

Investment Policy Statement

Scope of investment Policy, Non-Bond proceeds:

1. This policy applies to all monies held in any and all accounts other than funds that were obtained from the issuance of bonds.
2. The investment portfolio shall be managed so that the portfolio, as a whole, meets the objectives set forth by the Nevada Revised Statutes section 355.170, 355.171.

Authority and Investment Philosophy:

The investment portfolio shall be managed so that the portfolio, as a whole, meets the objectives set forth in this paragraph. All persons selecting investments for the monies shall adhere to the following objectives:

- a. Safety of Principal
- b. Liquidity
- c. Production of reasonable rates of return

Authorized Investments – other than bond proceeds funds:

Authorized instruments shall be limited to the following:

1. Bonds and debenture of the United States, the maturity dates of which do not extend more than 7 years after the date of purchase.
2. Obligations of the U.S. Government, its agencies and instrumentalities, or corporations sponsored by the U.S. Government, the maturity dates of which do not extend more than 7 years after the date of purchase.
3. Insured or collateralized negotiable certificates of deposit issued by commercial banks.
4. Money market mutual funds which are registered with the Securities and Exchange Commission, are rated by a nationally recognized rating service as “AAA” or its equivalent, and invest only in securities issued by the Federal Government or agencies of the Federal Government or in repurchase agreements fully collateralized by such securities.
5. Obligations of state and local governments:
 - a. The interest on the obligation is exempt from gross income for federal tax purposes; and
 - b. The obligation has been rated “A” or higher by one or more nationally recognized bond credit rating agencies.
6. Any other investments allowed under the Nevada Revised Statutes sections 355.170, 355.171 that are not specifically addressed in this paragraph.
7. The Local Government Pooled Investment Fund, as established by NRS 355.167.

Maturities:

Investments shall have maturities, measured from the date of purchase, that do not exceed seven (7) years.

Authorized Investments – Bond Proceeds funds:

Scope of Bond Proceeds Portfolio:

The investment portfolio shall be managed so that the portfolio, as a whole, meets the objectives set forth by the Nevada Revised Statutes sections 350.658, 350.659.

Authorized instruments shall be limited to the following:

1. Federal Securities and other Securities of the Federal Government.
2. Money market mutual funds that :
 - a. Are registered with the Securities and Exchange Commission
 - b. Are rated by a nationally recognized rating service as “AAA” or its equivalent
 - c. Invest only in securities issued or guaranteed as to payment of principal and interest by the Federal Government, or its agencies or instrumentalities, or in repurchase agreements fully collateralized by such securities.
3. Any federal securities, other securities of the Federal Government, shares in money market mutual funds and any such certificates of deposit thus held may, from time to time, be sold, and the proceeds may be so reinvested or re-deposited as provided by NRS statute.
4. Any other investments allowed under the Nevada Revised Statutes sections 350.658, 350.659.

SHAWN FREHNER
LINCOLN COUNTY TREASURER

Dated: July 1, 2012