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DEPARTMENT OF TAXATION

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Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

Panaca Town, Nevada herewith submits the (TENTATIVE) --- (FINAL) budget for the
fiscal year ending June 30, 2013

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 8,871

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be
lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 71,260 and
0 proprietary funds with estimated expenses of \$ -

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Leslie Boucher
(Printed Name)
Auditor/Recorder
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed

Dated:

Approval lines for the governing board

SCHEDULED PUBLIC HEARING:

Date and Time May 21, 2012 10:00 AM

Publication Date May 11, 2012

Place: Commissioners Room, County Courthouse, Pioche, Nevada

**PANACA TOWN
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2012-2013 BUDGET**

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**PANACA TOWN
BUDGET MESSAGE
2012-2013**

The Panaca Town Advisory Board is submitting herewith a budget that addresses the obligations of the ensuing fiscal year. The town has one fund that receives property taxes, the general fund.

The General fund has been budgeted with an ending fund balance of \$31,972 to meet the necessary obligations of the ensuing fiscal year.

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/11	ESTIMATED CURRENT YEAR ENDING 06/30/12	BUDGET YEAR ENDING 06/30/13
General Government			
Judicial			
Public Safety			
Public Works	0.1	0.1	0.1
Sanitation			
Health	0.15	0.1	0.1
Welfare			
Culture and Recreation	0.15	0.1	0.1
Community Support			
TOTAL GENERAL GOVERNMENT	0.4	0.3	0.3
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	0.4	0.3	0.3

POPULATION (AS OF JULY 1)	659	757	781
Source of Population Estimate*	State	State	State
Assessed Valuation (Secured and Unsecured Only)	11,915,971	11,927,602	12,049,594
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	11,915,971	11,927,602	12,049,594
TAX RATE			
General Fund	0.0774	0.0774	0.0774
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.0774	0.0774	0.0774

* Use the population certified by the state in March. Small districts may use a number developed per the instructions (page 6) or the best information available.

Panaca Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2012-2013

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	0.3363	12,049,594	40,523	0.0774	9,326	455	8,871
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED:							
C. Voter Approved Overrides		12,049,594					
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Medical Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss NRS 354.59813	0.3345	12,049,594	40,306				
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.3345	XXXXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXXXX	40,306	-	-	-	-
M. SUBTOTAL A, C, L	0.6708	XXXXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXXXX	80,829	0.0774	9,326	455	8,871
N. Debt	0.0000						
O. TOTAL M AND N	0.6708	XXXXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXXXX	80,829	0.0774	9,326	455	8,871

Panaca Town
 (Local Government)
 SCHEDULE S-3 - PROPERTY TAX RATE
 AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/11	ESTIMATED CURRENT YEAR ENDING 06/30/12	BUDGET YEAR TENTATIVE APPROVED	ENDING 06/30/13 FINAL APPROVED
EXPENDITURES				
General Government				
Employee Benefits	274	-	-	-
Services and Supplies	2,947	3,345	3,345	5,000
Subtotal	3,221	3,345	3,345	5,000
Public Works				
Highways and Streets				
Salaries and Wages	3,953	2,889	2,745	4,750
Employee Benefits	663	325	309	517
Services and Supplies	18,265	11,120	11,120	14,733
Subtotal	22,881	14,334	14,174	20,000
Health				
Cemetery				
Salaries and Wages	6,075	4,387	4,168	5,771
Employee Benefits	657	473	449	628
Services and Supplies	1,779	6,479	6,479	3,601
Subtotal	8,511	11,339	11,096	10,000
Culture and Recreation				
Parks				
Salaries and Wages	5,850	4,225	4,014	5,558
Employee Benefits	632	469	446	604
Services and Supplies	6,398	6,576	6,576	3,838
Subtotal	12,880	11,270	11,036	10,000
Town Hall				
Salaries and Wages	1,200	867	824	1,140
Employee Benefits	91	94	89	124
Services and Supplies	1,841	4,108	4,108	4,736
Subtotal	3,132	5,069	5,021	6,000
Subtotal	50,625	45,357	44,672	51,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE	15,869	16,405	38,300	31,972
TOTAL FUND COMMITMENTS & FUND BALANCE	66,494	61,762	82,972	82,972

Panaca Town
(Local Government)
SCHEDULE B
FUND General

	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/11	ESTIMATED CURRENT YEAR ENDING 06/30/12	BUDGET YEAR TENTATIVE APPROVED	ENDING 06/30/13 FINAL APPROVED
REVENUES				
Miscellaneous				
Rent	9,338	8,400	8,400	8,400
Investment Income	41	75	40	40
Subtotal	9,379	8,475	8,440	8,440
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	24,477	23,320	18,880	18,880
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	33,856	31,795	27,320	27,320
EXPENDITURES				
General Government				
Services and Supplies	-	12,915	12,915	12,915
Capital Outlay	10,536	-	-	-
Subtotal	10,536	12,915	12,915	12,915
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE	23,320	18,880	14,405	14,405
TOTAL COMMITMENTS & FUND BALANCE	33,856	31,795	27,320	27,320

Panaca Town
(Local Government)
SCHEDULE B
FUND Panaca Town Building Fund

	(1) ACTUAL PRIOR YEAR ENDING 06/30/11	(2) ESTIMATED CURRENT YEAR ENDING 06/30/12	(3)	(4)
			BUDGET YEAR TENTATIVE APPROVED	ENDING 06/30/13 FINAL APPROVED
REVENUES				
Intergovernmental				
Other - LC General fund transfer	3,544	3,500	3,900	3,900
Miscellaneous				
Investment Income	8	50	10	10
Subtotal	3,552	3,550	3,910	3,910
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	1,263	4,462	3,435	3,435
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	4,815	8,012	7,345	7,345
EXPENDITURES				
Capital Projects				
Capital Outlay	353	4,577	-	7,345
Subtotal	353	4,577	-	7,345
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE:	4,462	3,435	7,345	-
TOTAL COMMITMENTS & FUND BALANCE	4,815	8,012	7,345	7,345

Panaca Town
 (Local Government)
 SCHEDULE B
 FUND Capital Projects

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 77th Session; February 4, 2013 to June 4, 2013

1. Activity: _____

2. Funding Source: _____

3. Transportation \$ _____

4. Lodging and meals \$ _____

5. Salaries and Wages \$ _____

6. Compensation to lobbyists \$ _____

7. Entertainment \$ _____

8. Supplies, equipment & facilities; other personnel and
services spent in Carson City \$ _____

Total **\$ _____ -**

Entity: Panaca Town, Nevada

Budget Year 2012-2013

Local Government: Panaca Town, Nevada
Contact: Leslie Boucher
E-mail Address: recorderauditor@co.lincoln.nv.us
Daytime Telephone: 775-962-5495

Total Number of Existing Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2012-13	Proposed Expenditure FY 2013-14	Reason or need for contract:
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$ -	\$ -	

Additional Explanations (Reference Line Number and Vendor):

Local Government: Panaca Town, Nevada
Contact: Leslie Boucher
E-mail Address: recorderauditor@co.lincoln.nv.us
Daytime Telephone: 775-962-5495

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2012-13	Proposed Expenditure FY 2013-14	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11	Total				\$ -	\$ -				

Attach additional sheets if necessary.