LINCOLN COUNTY, NEVADA

REPORT ON FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2015

LINCOLN COUNTY, NEVADA
REPORT ON FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2015
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LINCOLN COUNTY, NEVADA
ORGANIZATION

COUNTY OFFICERS at June 30, 2015:

Commissioners	Kevin Phillips, Chairman
	Adam Katschke, Vice Chairman
	Paul Mathews, Member
	Paul Donohue, Member
	Varlin Higbee, Member
Clerk	Lisa Lloyd
Treasurer	Shawn Frehner
Auditor/Recorder	Leslie Boucher
Assessor	Mark Holt
Sheriff	Kerry Lee
District Attorney	Daniel Hooge
Justice of the Peace	Mike Cowley
Justice of the Peace	Nola Holton

DANIEL C. McARTHUR, LTD.
Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners
Lincoln County, Nevada
Pioche, Nevada

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lincoln County, Nevada (the County), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lincoln County, Nevada, as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter Regarding Change in Accounting Principle

As described in Note D-16 to the financial statements, in 2015 the County adopted new accounting guidance, GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date.* My opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5-13, budgetary comparisons information 55-66 Schedule of Funding Progress on page 67, Schedule of the County's Contributions to the Public Employees Retirement System of the State of Nevada on Page 68, and Schedule of the County's Proportionate Share of the Net Pension Liability Public Employees Retirement System of the State of Nevada on page 69 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

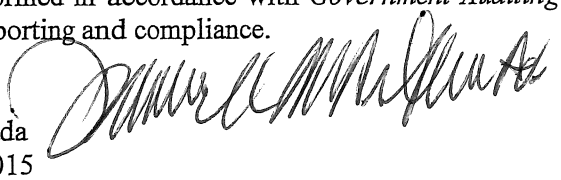
The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Comparative Prior Year Information

I also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the County's basic financial statements for the year ended June 30, 2014, which are not presented with the accompanying financial statements and I expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The combining and individual fund financial statements and schedules, for the year ended June 30, 2014, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2014 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, I have also issued my report dated November 30, 2015 on my consideration of the County's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Las Vegas, Nevada
November 30, 2015

As management of Lincoln County, Nevada we offer readers of Lincoln County, Nevada's financial statements this narrative overview and analysis of the financial activities of Lincoln County, Nevada for the fiscal year end June 30, 2015. The Management's Discussion and Analysis ("MD&A") introduces the financial reports for Lincoln County, Nevada. The MD&A is designed to give the reader an easy-to-understand overview of the County's financial position and results of operations for the year. The MD&A is separated into Financial Highlights, an Overview of the Financial Statements, and a Government-Wide Financial Analysis.

Financial Highlights

The County adopted new accounting guidance, GASB Statement No. 68 Accounting and Financial Report for Pensions and GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date. These statements require the County to recognize its proportionate share of the net pension liability, deferred outflows and deferred inflows of resources, and related expenses from the County's participation in the Public Employees' System of the State of Nevada (PERS). The effect of implementing these statements resulted in a restatement of beginning net position.

The assets of the County exceeded its liabilities at the close of the 2015 fiscal year by $34,935,437 (net position). Total net position represent approximately $24,576,526 in capital assets, net of related debt, $5,522,738 in assets restricted for debt services, capital projects, public works, and for other purposes. The remaining $4,836,173 represents unrestricted net position, which may be used to meet the County's ongoing obligations to its citizens and creditors.

The government-wide net position of the County increased during the fiscal year 2015, $2,123,253 before the restatement.

At the end of fiscal year 2015, the County's governmental funds reported combined fund balances of $19,379,517, an increase of $907,888 when compared to the previous year. Approximately 3.31% of this amount, $641,361, is available for spending at the government's discretion (unassigned fund balance).

The County's primary revenue sources for governmental activities were ad valorem (property) taxes of $3,638,786, capital grants and contributions of $1,405,606, charges for services $2,303,157, fuel tax of $1,699,514, and consolidated taxes of $1,343,274. These revenue sources comprised 27.21%, 10.51%, 17.22%, 12.71%, and 10.04% respectively, or 77.69%, of total governmental activities revenues. Business-type activities revenue from charges for services was $3,315,385.

The County's total government-wide expenses were $14,727,690. The greatest expenses were in the General Government $3,672,456, Public Works $2,123,984, and Public Safety $2,074,268 functions. Business-type activities contributed $3,311,168 to total expenses.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which consists of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County's assets and liabilities with the difference reported as net position. Increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

Overview of the Financial Statements (Continued)

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

The government-wide financial statements report two types of activities: governmental activities and business-type activities. The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, public works, judicial, health and sanitation, welfare, community support, culture and recreation, and intergovernmental. The business-type activities include operations of its detention center, utilities and building department operations.

Fund Financial Statements. A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains individual governmental funds. Information is presented separately in the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Road Fund, Federal in Lieu Tax Fund, County Grant Fund, Lincoln County Water District Water Resources Fund, and Lincoln County Land Act Special Use Fund, each of which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the combining and individual fund statements and schedules.

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the major governmental funds are presented as required supplementary information; the budgetary comparison statements for all other governmental funds are included in the fund financial statements accompanying information.

Overview of the Financial Statements (Continued)

Proprietary Funds. The County maintains one type of proprietary fund, the Enterprise Fund. The Enterprise Fund is used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses the Enterprise Funds to account for its utility activities, building department activities, and operation of the detention center.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the utility funds, building department and detention center. The Detention Center and Pioche Public Utility Sewer are considered to be major funds of the County.

Fiduciary Funds. Fiduciary funds are used to account for the resources held for the benefit of parties outside of the government; Fiduciary funds are not reported in the government wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has one type of fiduciary fund, the Agency fund. The Agency Fund reports resources held by the County in a custodial capacity for individuals, private organizations and other governments.

Notes to Financial Statements. The notes to the financial statements provide additional information that is essential to acquire a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide other post-employment benefits to its employees; and schedules of budgetary comparisons for both the original and final budgets of the General Fund and the various other major County funds.

The combining statements and individual fund schedules referred to earlier in connection with the nonmajor governmental funds are presented immediately following the required supplementary information.

Government-Wide Financial Analysis

Net position of the County as of June 30, 2015, are summarized and analyzed below:

Net Position

	Governmental Activities		Business-type Activities		Total Primary Government	
	2015	2014	2015	2014	2015	2014
Assets:						
Current and other assets	$21,664,542	$21,054,198	$1,663,462	$1,456,402	$23,328,004	$22,510,600
Net capital assets	23,129,999	21,861,058	2,257,070	2,314,591	25,387,069	24,175,649
Total assets	44,794,541	42,915,256	3,920,532	3,770,993	48,715,073	46,686,249
Deferred outflows of resources:						
Deferred pension charge	843,023	-	389,672	-	1,232,695	-
Liabilities:						
Current liabilities	2,751,267	2,838,986	347,752	330,290	3,099,019	3,169,276
Long-term liabilities	6,412,989	349,290	3,181,135	332,517	9,594,124	681,807
Total liabilities	9,164,256	3,188,276	3,528,887	662,807	12,693,143	3,851,083
Deferred inflows of resources:						
Deferred pension charge	1,571,776	-	747,412	-	2,319,188	-
Net position:						
Invested in capital assets, net of related debt	22,593,161	21,517,108	1,983,365	2,021,983	24,576,526	23,539,091
Restricted	5,492,336	5,431,663	30,402	28,566	5,522,738	5,460,229
Unrestricted	6,816,035	12,778,209	(1,979,862)	1,057,637	4,836,173	13,835,846
Total net position	$34,901,532	$39,726,980	$ 33,905	$3,108,186	$34,935,437	$42,835,166

As noted earlier, net assets may serve over time as a useful indicator of the County's financial position. Assets exceeded liabilities by $34,935,437 as of June 30, 2015, and by $42,835,166 as of June 30, 2014, a net decrease of $7,899,729, or 18.44%. The large decrease is due to a prior year restatement due to new GASB requirements.

A portion of the County's net assets, 70.35%, reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, etc.), net of any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.

The County's restricted net assets of 15.81% represents resources that are subject to external restrictions on how they may be used.

The remaining portion of the County's net assets, 13.84% are unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors.

At June 30, 2015, the County had positive balances in all three categories of net assets, both for government as a whole, as well as for separate governmental and business-type activities.

Changes in net position of the County are summarized as follows:

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues:						
Program revenues:						
Charges for services	$ 2,303,157	$ 1,990,951	$ 3,315,385	$ 3,422,003	$ 5,618,542	$ 5,412,954
Operating grants and contributions	1,113,899	829,950	-	-	1,113,899	829,950
Capital grants and contributions	1,405,606	2,023,773	-	-	1,405,606	2,023,773
General revenues:						
Ad valorem taxes	3,638,786	2,828,637	-	-	3,638,786	2,828,637
Consolidated taxes	1,343,274	1,291,833	-	-	1,343,274	1,291,833
Fuel taxes	1,699,514	1,667,342	-	-	1,699,514	1,667,342
Room taxes	64,076	54,133	-	-	64,076	54,133
Gaming taxes	139,297	141,872	-	-	139,297	141,872
Water sales	181,818	181,818	-	-	181,818	181,818
Tax penalties and costs	58,073	99,456	-	-	58,073	99,456
Federal in lieu taxes	869,069	811,164	-	-	869,069	811,164
Private car line	348	-	-	-	348	-
Fish and wildlife	3,394	3,625	-	-	3,394	3,625
Rent	226,162	95,322	-	-	226,162	95,322
National forest	22,571	26,443	-	-	22,571	26,443
Federal land lease	-	21,183	-	-	-	21,183
Investment income	218,590	63,953	1,382	106	219,972	64,059
Other	86,283	127,477	160,259	135,250	246,542	262,727
Total revenues	13,373,917	12,258,932	3,477,026	3,557,359	16,850,943	15,816,291
Expenses:						
General government	3,672,456	3,175,620	-	-	3,672,456	3,175,620
Public safety	2,074,268	2,062,745	-	-	2,074,268	2,062,745
Judicial	1,083,148	1,026,159	-	-	1,083,148	1,026,159
Public works	2,123,984	1,908,868	-	-	2,123,984	1,908,868
Health and sanitation	580,977	503,123	-	-	580,977	503,123
Welfare	572,962	527,509	-	-	572,962	527,509
Culture and recreation	824,960	720,390	-	-	824,960	720,390
Community support	335,342	313,603	-	-	335,342	313,603
Intergovernmental	100,973	297,369	-	-	100,973	297,369
Other	26,516	18,961	3,311,168	3,242,589	3,337,684	3,261,550
Loss on disposal of assets	20,936	77,741	-	-	20,936	77,741
Total expenses	11,416,522	10,632,088	3,311,168	3,242,589	14,727,690	13,874,677
Increase in net position before transfers	1,957,395	1,626,844	165,858	314,770	2,123,253	1,941,614
Transfers	10,000	(40,000)	(10,000)	40,000	-	-
Change in net position	1,967,395	1,586,844	155,858	354,770	2,123,253	1,941,614
Net position - beginning	39,726,980	38,140,136	3,108,186	2,753,416	42,835,166	40,893,552
Restatement per GASB 68	(6,792,843)	-	(3,230,139)	-	(10,022,982)	-
Beginning balance as restated	32,934,137	38,140,136	(121,953)	2,753,416	32,812,184	40,893,552
Net position - ending	$ 34,901,532	$ 39,726,980	$ 33,905	$ 3,108,186	$ 34,935,437	$ 42,835,166

Program revenues include charges for services, fines and forfeitures, certain licenses and permits, and both operating and capital grants and contributions. General revenues consist of taxes, rent, interest, and miscellaneous.

For general revenues, the largest of these revenues, ad valorem taxes, increased by $810,149, or 28.64%. The next largest revenue, fuel taxes, increased by $32,172, or 1.93%, due to increased economic activity in the local economy during the fiscal year 2015. The largest business-type activities revenue came from charges for services related to the utility, detention center, and building department. They decreased $106,618, or 3.12% due primarily to a decrease in inmate fees.

Financial Analysis of the County's Governmental Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds.

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of $19,379,517, an increase of $907,888, or 4.92%, from the prior year. Fund balance components have been classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of fund. Restricted fund balance is $5,492,336, or 28.34% of total. Spending of these resources is constrained by externally imposed (statutory, bond covenant, or grantors) limitations on their use. The largest restricted fund balances include $856,873 for multi-species conservation, $1,290,728 for capital projects, and $1,477,627 for public works.

Committed and assigned fund balances combined to represent 67.86% of total fund balance with spending constrained by either the Board of County Commissioners (for committed) or senior management (for assigned). Committed balances in the special revenue funds are primarily due to revenues directed by the Commission to those funds to support programs. The largest committed fund balances include $4,786,054 for the Lincoln County Water District and $4,050,520 for land act.

Major Funds

General Fund (Budgetary Basis): The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the General Fund was $641,361. The General Fund revenues increased by $667,765, or 15.55%. Taxes increased by $458,237, or 20.91% due to increases in taxes received for construction in progress tax and possessory use taxes. Charges for services increased $55,351, or 14.80% due to increased assessor commissions. Intergovernmental revenues increased $12,854, or 0.91% due to an increase in grant and consolidated tax revenues.

Expenditures increased by $316,279, or 7.83%. General government expenditures increased by $165,508, or 11.71% due to an increase in other general expenses for professional fees. Public safety expenditures increased by $68,313, or 4.14% due to an increase salaries and benefits expenditures for the sheriff's department.

Road Fund: The Road fund expenditures increased by $702,936 or 50.15%. This increase was due to an increase in capital outlay for equipment purchases made with capital lease proceeds.

Federal in Lieu Tax Fund: The Federal in Lieu Tax Fund revenues increased by $135,615, or 16.52%. This increase was due an increase of grant monies and federal in lieu tax. Expenditures increased by $212,617, or 41.57%, due to general government expenditures, public works projects and public safety expenditures.

County Grant Fund: The County Grant Fund revenues decrease by $252,651, or 11.19%, and expenditures decreased by $252,994, or 11.21%. These decreases were due to receiving less grant monies in the current year.

Lincoln County Water District Water Resources Fund: The Lincoln County Water District Water Resources Fund revenues increased by $10,345, or 32.71% from the prior year. This was due to an increase in investment income.

Lincoln County Land Act Special Use Fund: The Lincoln County Land Act Special Use Fund revenues increased by $18,191, or 61.27% from the prior year. This was due to receiving building rental income from tri-county weed and an increase in investment income.

Enterprise Funds

Enterprise Funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the enterprise funds was a deficit of $1,979,862. Total net position for these funds decreased by $3,074,281from the prior year due to the net pension liability restatement for GASB 68.

The **Detention Center Fund**, a major fund, had operating revenues decrease by $71,632, or 2.91% due to a lower number of inmates during the year. Expenses increased $96,450, or 4.55% due to an increase in salaries and benefits.

The **Pioche Public Utility Sewer Fund**, a major fund, had operating revenues decrease by $2,800, or 3.23% during the year. Operating expenses increased $9,250, or 9.46% due to an increase in salaries and benefits and service and supplies.

General Fund Budgetary Highlights

The original budget (2014-15 Final Budget) was approved May 19, 2014.

Original budget compared to final budget. During the year there was no need for any significant amendments to increase either the original estimated revenues or original budgeted appropriations. However, there was a need to make an amendment to reallocate appropriations among departments when it became clearer which departments would actually be charged for certain expenses. Generally, the movement of the appropriations between departments was not significant.

Final budget compared to actual results. The most significant differences between estimated revenues and actual revenues for the General Fund were as follows:

Overall the revenues received were more than budgeted by 5.91% or $276,980. Revenues in excess of budgeted amounts were received for taxes 3.65%, licenses and permits 29.47%, intergovernmental 7.05%, charges for services 13.02%, and miscellaneous revenues 411.46% more than budgeted. The shortfall in revenue sources were for fines and forfeitures 6.19%.

A review of actual expenditures compared to the appropriations in the final budget shows expenditures were $241,876 less than budgeted or 5.26%. Expenditures were under budget for all functions of the General Fund general government 8.73%, health and sanitation 12.82%, judicial 5.39%, and public safety 0.21%.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation at June 30, 2015, was $23,129,999 in governmental activities and $2,257,070 in business-type activities. A summary of changes in capital assets for the year ended June 30, 2015, follows:

Governmental Activities:

	Balance June 30, 2014	Additions	Transfers	Dispositions	Balance June 30, 2015
Capital assets not being depreciated:					
Construction in progress	$ 1,271,264	$ 920,400	$(2,191,664)	$ -	$ -
Land	1,809,860	-	-	-	1,809,860
Total capital assets not being depreciated	3,081,124	920,400	(2,191,664)	-	1,809,860
Capital assets being depreciated:					
Building and improvements	18,900,652	649,989	2,191,664	-	21,742,305
Infrastructure	1,635,902	-	-	-	1,635,902
Equipment	7,873,406	929,911	-	(563,626)	8,239,691
Total capital assets being depreciated	28,409,960	1,579,900	2,191,664	(563,626)	31,617,898
Less accumulated depreciation for:					
Building and improvements	3,843,477	802,487	-	-	4,645,964
Infrastructure	199,020	13,027	-	-	212,047
Equipment	5,587,529	380,861	-	(528,642)	5,439,748
Total accumulated depreciation	9,630,026	1,196,375	-	(528,642)	10,297,759
Total capital assets being depreciated, net	18,779,934	383,525	2,191,664	(34,984)	21,320,139
Governmental activities assets, net	$21,861,058	$1,303,925	$ -	$ (34,984)	$23,129,999

Business-type Activities:

	Balance June 30, 2014	Additions	Transfers	Dispositions	Balance June 30, 2015
Capital assets not being depreciated:					
Land	$ 14,000	$ -	$ -	$ -	$ 14,000
Capital assets being depreciated:					
Building and improvements	1,163,885	-	-	-	1,163,885
Utility system	1,300,032	6,285	-	-	1,306,317
Equipment	1,237,731	48,337	-	-	1,286,068
Total capital assets being depreciated	3,701,648	54,622	-	-	3,756,270
Less accumulated depreciation for:					
Building and improvements	234,458	35,326	-	-	269,784
Utility system	503,185	34,384	-	-	537,569
Equipment	663,414	42,433	-	-	705,847
Total accumulated depreciation	1,401,057	112,143	-	-	1,513,200
Total capital assets being depreciated, net	2,300,591	(57,521)	-	-	2,243,070
Business-type activities assets, net	$ 2,314,591	$ (57,521)	$ -	$ -	$ 2,257,070

Capital Assets (Continued)

Major capital asset events during the current fiscal year included the following:

- Construction in progress on the Echo Canyon Campground was completed during the year.
- Improvements for the Pahranagat Valley Senior Center, Panaca Town Center, and Airport.
- Equipment for the road, sheriff, tri-county weed, and other culture and recreation equipment

Debt Administration

Changes in Long-term Debt: During the year ended June 30, 2015, the following changes occurred in long-term debt:

Governmental activities:

	Balance June 30, 2014	Net Additions	Net Deletions	Balance June 30, 2015	Due within One Year
Compensated absences	$ 314,108	$ 54,102	$ -	$ 368,210	$ 231,972
Interest payable	3,689	-	2,521	1,168	1,168
Net pension liability restated	7,582,096	-	1,572,858	6,009,238	-
Note payable	252,111	-	41,068	211,043	43,169
Capital lease payable	88,150	579,210	342,733	324,627	224,988
Total	$ 8,240,154	$ 633,312	$ 1,959,180	$ 6,914,286	$ 501,297

Business-type activities:

	Balance June 30, 2014	Net Additions	Net Deletions	Balance June 30, 2015	Due within One Year
Compensated absences	$ 166,899	$ 17,543	$ -	$ 184,442	$ 114,939
Interest payable	1,774	-	24	1,750	1,750
Net pension liability restated	3,605,445	-	747,927	2,857,518	-
Bond payable	292,608	-	18,903	273,705	19,591
Total	$ 4,066,726	$ 17,543	$ 766,854	$ 3,317,415	$ 136,280

The County's debt decreased, by $1,325,868, for governmental activities during the current fiscal year. The reason for the decrease was a decrease in net pension liability due to new GASB requirements and a reduction in outstanding debt due to principal payments.

The County's debt decreased, by $749,311 for business-type activities during the current fiscal year. The reason for the decrease was a decrease in net pension liability due to new GASB requirements, annual bond payments and an increase in compensated absence liability.

Per Nevada Revised Statute Chapter 244A.059, the debt limitation for the County is equal to 10 percent of the assessed valuation of property, excluding motor vehicles for the current year. The debt limitation currently applicable at June 30, 2015 was $34,251,466.

Additional information on the County's long-term debt can be found in (**Note D7**).

REQUESTS FOR INFORMATION

This financial report is designed to provide its users with a general overview of Lincoln County, Nevada's finances and to demonstrate the County's accountability for the revenues it receives. Any comments, further questions, or requests for additional information should be addressed to:

County Administration - Lincoln County, Nevada
PO Box 218
Pioche, Nevada 89043

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BASIC FINANCIAL STATEMENTS

LINCOLN COUNTY, NEVADA
STATEMENT OF NET POSITION
June 30, 2015

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Assets:			
Cash and cash equivalents	$ 20,349,440	$ 1,364,568	$ 21,714,008
Interest receivable	40,378	352	40,730
Taxes receivable	50,665	-	50,665
Due from other governments	1,123,211	-	1,123,211
Due from others	5,395	-	5,395
Prepaid expense	72,000	-	72,000
Accounts receivable	-	268,140	268,140
Notes receivable	23,453	-	23,453
Restricted assets- Cash	-	30,402	30,402
Capital assets net of accumulated depreciation	23,129,999	2,257,070	25,387,069
Total assets	44,794,541	3,920,532	48,715,073
Deferred outflows of resources:			
Deferred pension charge	843,023	389,672	1,232,695
Liabilities:			
Accounts payable	671,220	77,063	748,283
Accrued payroll and benefits	291,152	131,469	422,621
Customer deposits	-	2,940	2,940
Unearned revenue	1,287,598	-	1,287,598
Interest payable	1,168	1,750	2,918
Current portion of liabilities due within one year:			
Accrued compensated absences	231,972	114,939	346,911
Note payable	43,169	-	43,169
Lease payable	224,988	-	224,988
Current portion of liabilities payable from restricted assets:			
Bond payable	-	19,591	19,591
Long-term liabilities due or payable after one year:			
Accrued compensated absences	136,238	69,503	205,741
Net pension liability	6,009,238	2,857,518	8,866,756
Bond payable	-	254,114	254,114
Note payable	167,874	-	167,874
Lease payable	99,639	-	99,639
Total liabilities	9,164,256	3,528,887	12,693,143
Deferred inflows of resources:			
Deferred pension charge	1,571,776	747,412	2,319,188
Net position:			
Invested in capital assets, net of debt	22,593,161	1,983,365	24,576,526
Restricted	5,492,336	30,402	5,522,738
Unrestricted	6,816,035	(1,979,862)	4,836,173
Total net position	$ 34,901,532	$ 33,905	$ 34,935,437

The notes to the financial statements are an integral part of this statement.

LINCOLN COUNTY, NEVADA
STATEMENT OF ACTIVITIES
June 30, 2015

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Changes in Net Position: Governmental Activities	Changes in Net Position: Business-type Activities	Total
Primary governments:							
General government	$ (3,672,456)	$1,536,298	$ 312,209	$ -	$ (1,823,949)	$ -	$ (1,823,949)
Public safety	(2,074,268)	182,448	223,957	32,008	(1,635,855)	-	(1,635,855)
Judicial	(1,083,148)	109,775	-	-	(973,373)	-	(973,373)
Public works	(2,123,984)	43,357	235,944	453,198	(1,391,485)	-	(1,391,485)
Health and sanitation	(580,977)	405,018	-	-	(175,959)	-	(175,959)
Welfare	(572,962)	-	197,476	-	(375,486)	-	(375,486)
Culture and recreation	(824,960)	-	57,158	920,400	152,598	-	152,598
Community support	(335,342)	26,261	86,414	-	(222,667)	-	(222,667)
Intergovernmental	(100,973)	-	741	-	(100,232)	-	(100,232)
Interest on long-term debt	(26,516)	-	-	-	(26,516)	-	(26,516)
Loss on disposal of assets	(20,936)	-	-	-	(20,936)	-	(20,936)
Total governmental activities	(11,416,522)	2,303,157	1,113,899	1,405,606	(6,593,860)	-	(6,593,860)
Business-type activities:							
Building Department	(59,091)	26,186	-	-	-	(32,905)	(32,905)
Detention Center	(2,217,824)	2,392,790	-	-	-	174,966	174,966
Pioche Public Utility	(1,034,253)	896,409	-	-	-	(137,844)	(137,844)
Total business-type activities	(3,311,168)	3,315,385	-	-	-	4,217	4,217
Total primary governments	$(14,727,690)	$5,618,542	$ 1,113,899	$ 1,405,606	(6,593,860)	4,217	(6,589,643)
General Revenues:							
Property taxes					3,638,786	-	3,638,786
Fuel tax					1,699,514	-	1,699,514
Room tax					64,076	-	64,076
Gaming tax					139,297	-	139,297
Water sales					181,818	-	181,818
Fish and wildlife					3,394	-	3,394
Private car line					348	-	348
Federal in-lieu tax					869,069	-	869,069
Consolidated taxes					1,343,274	-	1,343,274
Rent					226,162	-	226,162
National forest					22,571	-	22,571
Tax penalties and costs					58,073	-	58,073
Investment income					218,590	1,382	219,972
Miscellaneous					86,283	250	86,533
Capital fees					-	135,390	135,390
Custom fees					-	24,619	24,619
Operating transfers					10,000	(10,000)	-
Total general revenues and transfers					8,561,255	151,641	8,712,896
Change in net position					1,967,395	155,858	2,123,253
Net position - beginning of year as restated					32,934,137	(121,953)	32,812,184
Net position - end of year					$ 34,901,532	$ 33,905	$34,935,437

The notes to the financial statements are an integral part of this statement

LINCOLN COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2015

	Major Funds				
	General Fund	Road Fund	Federal in Lieu Tax Fund	County Grant Fund	Lincoln County Water District Water Resources
ASSETS					
Pooled cash and investments	$ 1,197,195	$ 739,233	$ 2,501,225	$ 68,615	$ 2,777,475
Interest receivable	3,204	837	7,610	179	7,938
Taxes receivable	33,161	-	-	-	-
Due from other governments	452,793	274,532	2,519	239,414	-
Due from others	494	-	-	3,607	-
Prepaid expense	-	-	-	-	-
Notes receivable	-	-	-	-	-
Total assets	$ 1,686,847	$ 1,014,602	$ 2,511,354	$ 311,815	$ 2,785,413
LIABILITIES					
Accounts payable	$ 111,244	$ 257,323	$ 39,477	$ 55,700	$ -
Accrued payroll and benefits	166,524	45,048	-	10,286	-
Unearned revenues	-	-	791,551	182,200	-
Total liabilities	277,768	302,371	831,028	248,186	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	25,195	-	-	-	-
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted for:					
Capital projects	-	-	-	-	-
Unincorporated towns	-	-	-	-	-
Multi-species conservation	-	-	-	-	-
Stabilization	129,993	-	-	-	-
Rachel Jones Cemetery	827	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	-
Public works	-	712,231	-	-	-
Health and sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Committed for:					
Land act	-	-	-	-	-
Water	-	-	-	-	-
Lincoln County Water District	-	-	-	-	2,785,413
General government	-	-	1,680,326	63,629	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Planning	19,218	-	-	-	-
Flood control	14,533	-	-	-	-
Property management	11,726	-	-	-	-
Assigned for:					
Subsequent year	566,226	-	-	-	-
Unassigned:	641,361	-	-	-	-
Total fund balance	1,383,884	712,231	1,680,326	63,629	2,785,413
Total liabilities, deferred inflows of resources, and fund balance	$ 1,686,847	$ 1,014,602	$ 2,511,354	$ 311,815	$ 2,785,413

The notes to the financial statements are an integral part of this statement.

Lincoln County Land Act Special Use	Other Governmental Funds	Totals
$ 3,638,326	$ 9,427,371	$ 20,349,440
4,499	16,111	40,378
-	17,504	50,665
-	153,953	1,123,211
-	1,294	5,395
-	72,000	72,000
-	23,453	23,453
$ 3,642,825	$ 9,711,686	$ 21,664,542
$ -	$ 207,476	$ 671,220
-	69,294	291,152
-	313,847	1,287,598
-	590,617	2,249,970
-	9,860	35,055
-	95,453	95,453
-	1,290,728	1,290,728
-	104,009	104,009
-	856,873	856,873
-	-	129,993
-	-	827
-	271,461	271,461
-	39,259	39,259
-	271,531	271,531
-	765,396	1,477,627
-	7,864	7,864
-	698,346	698,346
-	191,723	191,723
-	143,998	143,998
-	8,097	8,097
3,642,825	407,695	4,050,520
-	1,789,546	1,789,546
-	2,000,641	4,786,054
-	18,746	1,762,701
-	8,855	8,855
-	140,988	140,988
-	-	19,218
-	-	14,533
-	-	11,726
-	-	566,226
-	-	641,361
3,642,825	9,111,209	19,379,517
$ 3,642,825	$ 9,711,686	$ 21,664,542

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LINCOLN COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
June 30, 2015

Total fund balance - governmental funds	**$**	**19,379,517**
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets, net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the Statement of Net Position.		23,129,999
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.		35,055
The County's proportionate share of net pension assets and liabilities as well as pension-related deferred outflows and deferred inflows of resources are recognized in the government-wide statements and include:		
Deferred outflows from pension activity		843,023
Net pension liability		(6,009,238)
Deferred inflows from pension activity		(1,571,776)
Certain liabilities (such as bonds payable and capital leases payable) are not reported in the Governmental Funds financial statements because they are not due and payable, but they are presented as liabilities in the statement of net position.		(905,048)
Total net position - governmental activities	**$**	**34,901,532**

The notes to the financial statements are an integral part of this statement.

LINCOLN COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended June 30, 2015

	Major Funds			
	General Fund	Road Fund	Federal in Lieu Tax Fund	County Grant Fund
Revenues:				
Taxes	$ 2,650,080	$ -	$ -	$ -
Licenses and permits	23,498	-	-	-
Intergovernmental	1,429,871	1,618,799	926,620	2,003,857
Charges for services	438,954	-	-	-
Fines and forfeitures	356,484	-	-	-
Miscellaneous	161,499	37,716	29,775	701
Total revenues	5,060,386	1,656,515	956,395	2,004,558
Expenditures:				
Current:				
General government	1,624,844	-	490,513	228,327
Public safety	1,719,330	-	42,663	219,630
Judicial	1,014,626	-	-	-
Public works	70,553	2,104,467	51,144	528,419
Health and sanitation	45,576	-	-	-
Welfare	-	-	-	68,414
Culture and recreation	-	-	-	958,326
Community support	-	-	16,957	-
Intergovernmental	-	-	70,203	741
Capital projects	-	-	-	-
Debt service:				
Principal	-	282,891	41,068	-
Interest	-	12,363	11,516	-
Total expenditures	4,474,929	2,399,721	724,064	2,003,857
Excess (deficiency) of revenues over expenditures	585,457	(743,206)	232,331	701
Other financing sources (uses):				
Operating transfers in	76,700	-	-	-
Operating transfers out	(9,365)	(100,000)	(90,609)	-
Sale of capital assets	-	-	-	-
Capital lease proceeds	-	579,210	-	-
Total other financing sources (uses)	67,335	479,210	(90,609)	-
Net change in fund balance	652,792	(263,996)	141,722	701
Fund balance:				
Beginning of year	731,092	976,227	1,538,604	62,928
End of year	$ 1,383,884	$ 712,231	$ 1,680,326	$ 63,629

The notes to the financial statements are an integral part of this statement.

Lincoln County Water District Water Resources	Lincoln County Land Act Special Use	**Other Governmental Funds**	Totals
$ -	$ -	$ 1,070,078	$ 3,720,158
-	-	5,738	29,236
-	-	650,392	6,629,539
-	-	1,479,688	1,918,642
-	-	29,861	386,345
41,971	47,879	387,752	707,293
41,971	47,879	3,623,509	13,391,213
-	-	1,218,157	3,561,841
-	-	47,454	2,029,077
-	-	22,865	1,037,491
-	-	218,562	2,973,145
-	-	504,313	549,889
-	-	489,084	557,498
-	-	366,631	1,324,957
-	-	292,295	309,252
-	-	30,029	100,973
-	-	229,622	229,622
-	-	59,842	383,801
-	-	5,158	29,037
-	-	3,484,012	13,086,583
41,971	47,879	139,497	304,630
-	-	369,389	446,089
-	-	(236,115)	(436,089)
-	-	14,048	14,048
-	-	-	579,210
-	-	147,322	603,258
41,971	47,879	286,819	907,888
2,743,442	3,594,946	8,824,390	18,471,629
$ 2,785,413	$ 3,642,825	$ 9,111,209	$ 19,379,517

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For the year ended June 30, 2015

LINCOLN COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2015

Net Change in Fund Balance - Governmental Funds	**$**	**907,888**
Amounts reported for governmental activities in the Statement of Activities are different because:		
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over the estimated useful lives as annual depreciation expenses in the Statement of Activities.		1,268,941
Property taxes that are collected in the time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that related to prior periods that first become available in the current period should not be reported as revenue in the Statement of Activities.		(17,296)
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		(195,409)
Net differences between pension system contributions recognized in the fund statemetn of reveneues, expenditures, and changes in fund balances and the statement of activities.		
Pension contributions made after measurment date (2015 contributions).		843,023
Net pension expense.		(788,171)
Generally, expenditures recognized in fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the Statement of Activities when incurred.		(51,581)
Change in net position of governmental activities	**$**	**1,967,395**

The notes to the financial statements are an integral part of this statement.

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LINCOLN COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2015

	Major Fund		Nonmajor	Total
	Detention Center	Pioche Public Utility Sewer	Enterprise Funds	Enterprise Funds
ASSETS				
Current assets:				
Pooled cash and investments	$ 911,637	$ 102,912	$ 350,019	$ 1,364,568
Accounts receivable	189,218	8,870	70,052	268,140
Interest receivable	-	110	242	352
Total current assets	1,100,855	111,892	420,313	1,633,060
Restricted assets:				
Cash	-	9,654	20,748	30,402
Capital assets:				
Land	-	10,000	4,000	14,000
Property, plant and equipment (net of depreciation)	915,282	640,187	687,601	2,243,070
Total capital assets	915,282	650,187	691,601	2,257,070
Total assets	2,016,137	771,733	1,132,662	3,920,532
DEFERRED OUTFLOWS OF RESOURCES				
Deferred pension charge	350,332	5,308	34,032	389,672
LIABILITIES				
Current liabilities:				
Accounts payable	28,295	1,565	47,203	77,063
Accrued payroll and benefits	111,139	4,426	15,904	131,469
Customer deposits	-	-	2,940	2,940
Accrued compensated absences	94,480	2,549	17,910	114,939
Accrued interest payable	-	1,750	-	1,750
Total current liabilities	233,914	10,290	83,957	328,161
Current liabilities payable from restricted assets:				
Revenue bond	-	2,770	16,821	19,591
Non-current liabilities:				
Accrued compensated absences	57,907	1,497	10,099	69,503
Net pension liability	2,566,528	36,155	254,835	2,857,518
Revenue bond	-	189,851	64,263	254,114
Total non-current liabilities	2,624,435	227,503	329,197	3,181,135
Total liabilities	2,858,349	240,563	429,975	3,528,887
DEFERRED INFLOWS OF RESOURCES				
Deferred pension charge	671,301	9,457	66,654	747,412
NET POSITION				
Invested in capital assets, net of related debt	915,282	457,566	610,517	1,983,365
Restricted for revenue bond debt service	-	9,654	20,748	30,402
Unrestricted	(2,078,463)	59,801	38,800	(1,979,862)
Total net position	$ (1,163,181)	$ 527,021	$ 670,065	$ 33,905

The notes to the financial statements are an integral part of this statement.

LINCOLN COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2015

	Major Fund		Nonmajor	Total
	Detention Center	Pioche Public Utility Sewer	Enterprise Funds	Enterprise Funds
Operating revenues:				
Charges for services	$ 2,392,790	$ 83,867	$ 838,728	$ 3,315,385
Operating expenses:				
Salaries and wages	1,147,654	31,606	173,477	1,352,737
Employee benefits	578,224	15,472	84,410	678,106
Services and supplies	441,721	35,706	677,766	1,155,193
Depreciation	50,225	24,215	37,703	112,143
Total operating expenses	2,217,824	106,999	973,356	3,298,179
Operating income (loss)	174,966	(23,132)	(134,628)	17,206
Non-operating revenues (expenses):				
Investment income	-	432	950	1,382
Miscellaneous fees	-	-	250	250
Operating transfers out	-	(10,000)	-	(10,000)
Capital fees	-	18,457	116,933	135,390
Custom fees	-	430	24,189	24,619
Interest expense	-	(8,491)	(4,498)	(12,989)
Total non-operating revenues (expenses)	-	828	137,824	138,652
Changes in net position	174,966	(22,304)	3,196	155,858
Net position:				
Beginning of year	1,563,057	590,195	954,934	3,108,186
Restatement per GASB 68	(2,901,204)	(40,870)	(288,065)	(3,230,139)
Beginning balance as restated	(1,338,147)	549,325	666,869	(121,953)
End of year	$ (1,163,181)	$ 527,021	$ 670,065	$ 33,905

The notes to the financial statements are an integral part of this statement.

LINCOLN COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2015

	Major Fund		Nonmajor	Total
	Detention Center	Pioche Public Utility Sewer	Enterprise Funds	Enterprise Funds
Cash flows from operating activities:				
Cash received from customers	$ 2,615,752	$ 85,041	$ 832,436	$ 3,533,229
Cash paid for services and supplies	(469,416)	(36,591)	(684,335)	(1,190,342)
Cash paid for salaries and benefits	(1,683,246)	(44,767)	(254,513)	(1,982,526)
Net cash provided (used) by operating activities	463,090	3,683	(106,412)	360,361
Cash flows from noncapital financing activities:				
Operating transfers out	-	(10,000)	-	(10,000)
Cash flows from capital and related financing activities:				
Purchases of capital assets	(5,096)	(4,120)	(45,406)	(54,622)
Miscellaneous fees	-	-	250	250
Capital fees	-	18,457	116,933	135,390
Custom fees	-	430	24,189	24,619
Debt retirement	-	(2,653)	(16,250)	(18,903)
Interest paid	-	(8,515)	(4,498)	(13,013)
Net cash provided (used) by capital and related financing activities	(5,096)	3,599	75,218	73,721
Cash flows from investing activities:				
Investment income	-	395	980	1,375
Net change in cash and cash equivalents	457,994	(2,323)	(30,214)	425,457
Cash:				
Beginning of year	453,643	114,889	400,981	969,513
End of year	$ 911,637	$ 112,566	$ 370,767	$ 1,394,970
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	$ 174,966	$ (23,132)	$ (134,628)	$ 17,206
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	50,225	24,215	37,703	112,143
(Increase) decrease in accounts receivable	222,962	1,174	(5,732)	218,404
Increase (decrease) in accounts payable	(27,695)	(885)	(6,569)	(35,149)
Increase (decrease) in accrued payroll and benefits	41,048	2,633	1,974	45,655
Increase (decrease) in compensated absences	15,291	244	2,008	17,543
Increase (decrease) in net pension liability	(671,763)	(9,464)	(66,700)	(747,927)
Increase (decrease) in net pension expense	658,056	8,898	66,092	733,046
Increase (decrease) in customer deposits	-	-	(560)	(560)
Total adjustments	288,124	26,815	28,216	343,155
Net cash provided (used) by operating activities	$ 463,090	$ 3,683	$ (106,412)	$ 360,361

The notes to the financial statements are an integral part of this statement.

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LINCOLN COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF NET POSITION
June 30, 2015

	Agency
ASSETS	
Pooled cash and investments	$ 3,798,008
Interest receivable	6,490
Taxes receivable	58,506
Due from other governments	280,793
Total assets	$ 4,143,797
LIABILITIES	
Amount held for others	$ 4,099,249
Unavailable revenue - taxes	44,548
Total liabilities	$ 4,143,797

The notes to the financial statements are an integral part of this statement.

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations).

1. Reporting Entity

Lincoln County, Nevada, is governed by an elected five member board. As required by generally accepted accounting principles, these financial statements present Lincoln County, Nevada (the primary government), and its component units. Blended component units, although legally separate entities are, in substance, part of the County's operations. Thus, blended component units are appropriately presented as funds of the primary government.

2. Blended Component Units

Component units are legally separate organizations for which the County is financially accountable. Lincoln County Water District, Alamo Town, Panaca Town, and Pioche Town, are all component units that are part of the County's reporting entity because the County is financially accountable for these entities. Financial accountability is determined primarily by the fact that as the governing body, the County's Board of Commissioners can impose its will on significant aspects of the operations of these entities. These entities are presented as blended component units since the operations of these entities are considered part of County operations.

3. Description of Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities,* which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support.

4. Basis of Presentation - Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the County's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds (enterprise funds), and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The Statement of Net Position presents the consolidated financial position of the County at year-end, in separate columns, for both governmental and business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or programs are offset by program revenues. Direct expenses are those that are specifically associated with a program or service and are, therefore, clearly identifiable to a particular function. Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other revenues properly not included among program revenues are reported instead as general revenues. This statement provides a net cost or net revenue of specific programs and functions within the County. Those functions with a net cost are generally dependent on general-purpose tax revenues, such as property tax, to remain operational.

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Basis of Presentation - Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary (enterprise), and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund - The General Fund is the County's primary operating fund. It accounts for all financial resources of the general County, except those accounted for in another fund.

Road Fund - The Road Fund is used to account for gas tax revenues allocated for the construction, repair and maintenance of County roads.

Federal in Lieu Tax Fund - The Federal in Lieu Tax Fund is used to account for taxes received in lieu of property taxes for property owned in the County by the Federal Government.

County Grant Fund - The County Grant Fund is used to account for monies received to be spent on a specified purpose.

Lincoln County Water District Water Resources Fund - The Lincoln County Water District Water Resources Fund is used to account for general activities of the District, a blended component unit of the government.

Lincoln County Land Act Special Use Fund - The Lincoln County Land Act Special Use Fund is used to account for land sale monies to be spent per ordinances.

The County reports the following major enterprise fund:

Detention Center Fund - The Detention Center fund is used to account for the activities of the Lincoln County Detention Center, a blended component unit of the County.

Pioche Public Utility Sewer Fund - The Pioche Public Utility Sewer fund is used to account for the charges for providing sewer service in Pioche, Nevada.

Additionally, the County reports the following fiduciary fund:

Agency Funds – The Agency Fund is used to account for assets held by the County in an agency capacity for others and cannot be used to support the government's own programs.

During the course of operations the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in the governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e. enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Basis of Presentation - Fund Financial Statements (Continued)

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

6. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are then recognized as revenue. The government considers revenues to be "available" if they are collected within 60 days of the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is that principal and interest on debt service, as well as liabilities related to compensated absences and claims and judgments, are recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

The major revenue sources of the County include consolidated taxes (including sales tax), fuel taxes, intergovernmental revenue, and property taxes. Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of yearend). All other revenue items are considered to be measurable and available only when cash is received by the County.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The agency fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Pioche Public Utility funds are customer charges. Operating revenues for the Building fund come from charges for services for building inspections and permits. The Detention Center receives revenue for housing prisoners of other governments. Expenses are those required to provide the service. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for governmental funds.

a. The statutes provide for the following timetable in adoption of budgets:

(i) Before April 15, County submits to the Nevada State Department of Taxation a tentative budget for the upcoming fiscal year. The tentative budget includes proposed expenditures and the means to finance them.

(ii) Before the third Monday in May, a minimum of seven days' notice of public hearing on the final budget is published in a local newspaper.

(iii) On or before June 1, the County Commissioners must adopt a final budget.

b. NRS 354.598005 (1) - provides that the County Commissioners may augment the budget at any time by a majority vote of the Commissioners providing the Commissioners publish notice of its intention to act in a newspaper of general circulation in the county at least three days before the date set for adoption of the resolution.

c. Nevada Revised Statute 354.598005 (5) allows appropriations to be transferred between functions, funds or contingency accounts if such a transfer does not increase the total appropriation for any fiscal year and is not in conflict with other statutory provisions. The County Auditor may transfer appropriations within any function. The County Auditor may also transfer appropriations between functions or programs within a fund, if the County Commissioners are advised of the action at the next regular meeting; and the action is recorded in the official minutes of the meeting. The County Commissioners may authorize the transfer of appropriations between funds or from the contingency account, if, the County Commissioners announce the transfer of appropriations at a regularly scheduled meeting and sets forth the exact amounts to be transferred and the accounts, functions, programs and funds affected. The County Commissioners must also set forth its reasons for the transfer; and the action must be recorded in the official minutes of the meeting.

d. Statutory regulations require budget control to be exercised at the function level within the funds.

e. The following funds were augmented during the year: General, Federal In Lieu, Road, Museum, Transportation, Senior Nutrition, Library, Alamo Clinic, Genetic Marker, Airport, Count Grants, Nuclear Waste and Alamo Town.

f. Generally, budgets for all funds are adopted in accordance with generally accepted accounting principles. Budgeted amounts reflected in the accompanying financial statements recognize amendments made during the year.

g. All appropriations lapse at the end of the fiscal year.

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

a. Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition.

Cash includes cash deposited in interest-bearing accounts at banks and cash in the custody of fiscal agents of the County.

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

b. Investments

Investments are stated at fair value on the Balance Sheet. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Changes in the fair value of County investments are part of investment income which is included in revenue from local sources on the Statement of Activities and the Statement of Revenues, Expenditures, and Changes in Fund Balances of governmental funds. **(See Note D1)**

Nevada Revised Statutes authorize the County to invest in:

1. Obligations of the U.S. Treasury and U.S. Agencies in which the maturity dates do not exceed more than 10 years from the date of purchase.

2. Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations (those over $250,000 must be fully collateralized).

3. Negotiable notes or short-term negotiable bonds issued by local governments within Nevada.

4. Eligible bankers' acceptances that do not exceed 270 days maturity and do not exceed 20 percent of the portfolio.

5. Commercial paper with a rating of A-1 or P-1 that does not exceed 240 days maturity and does not exceed 20 percent of the portfolio.

6. The State of Nevada's Local Government Investment Pool.

7. Repurchase agreements that are collateralized at 102 percent of the repurchase price and do not exceed 90 days maturity. Securities used for collateral must meet the criteria listed above.

8. Money market mutual funds which are rated as "AAA" or its equivalent and invest only in securities issued by the Federal Government, U.S. Agencies, or repurchase agreements fully collateralized by such securities.

c. Property Tax

Taxes on real property are levied on July 1st of each year and are due on the third Monday in July. They can be paid in quarterly installments in August, October, January and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at a rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Article X, Section 2 of the Constitution of the State of Nevada limits the total taxes levied by all overlapping governmental units within the boundaries of any County (i.e., the County, the County School District, the State and any other City, Town, or Special District) to an amount not to exceed $5 per $100 of assessed valuation of the property being taxed.

The Nevada Legislature enacted provisions whereby the combined overlapping tax rate was limited to $3.64 per $100 of assessed valuation.

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

d. Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

e. Restricted Assets

Certain cash assets of the Enterprise Funds are from revenue for specific use by the Enterprise Funds and are classified as restricted assets because their use is restricted by agreement. **(See Note D6)**

f. Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial individual cost of more than $500 and an estimated useful life in excess of one year.

If purchased or constructed, capital assets are recorded at historical cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are valued at their estimated value as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Land and construction in progress are not depreciated. The other property, plant and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Capital Assets	Years
Vehicles	10
Equipment	5-20
Buildings and Improvements	20-50
Infrastructure	25-50

The County is required to report and depreciate new infrastructure assets. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The County is required to capitalize and report its major general infrastructure assets acquired in fiscal years ending after June 30, 1980. In addition, infrastructure assets acquired before June 30, 1980, that received significant reconstruction must be capitalized. Lincoln County has no infrastructure assets that were acquired or reconstructed that must be capitalized.

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

g. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows include the County's pension related contributions subsequent to the measurement date but before the end of the fiscal year and changes in proportion of the District's contributions to the District's proportionate contributions.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source, property taxes. This amount is deferred and recognized as an inflow or resources in the period that the amounts become available.

Deferred inflows of resources represent an acquisition of net positon that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. The difference between projected and actual experience and investment earnings are related to the deferred inflows of pensions and the calculation of net pension liability reported on the statement of net position.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees Retirement System of Nevada (PERS) and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

h. Governmental Fund Balances:

In the governmental fund financial statements, fund balances are classified as follows:

(i) **Nonspendable** – Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact, such as inventories and prepaids.

(ii) **Restricted** – Amounts that can be spent only for a specific purpose because of the state or federal laws, or externally imposed conditions by grantors or creditors.

(iii) **Committed** –These amounts can only be used for specific purposes as set forth by the County Commissioners. The Commissioners must take formal action (vote approval by the majority), in order to establish an ending fund balance commitment for any specific purpose. Formal Commission action is also required to modify or rescind an established commitment. To be reported as committed, amounts cannot be used for any other purpose unless the Commission takes the same highest level action to remove or change the constraint.

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

h. Governmental Fund Balances (Continued):

(iv) **Assigned** – Assignments are neither restrictions nor commitments and represent the County's intent to use funds for a specific purpose. These assignments, however, are not legally binding and are meant to reflect intended future use of the County's ending fund balance. Intent can be expressed by the County Commissioners or by the County Auditor.

(v) **Unassigned** – All amounts not included in other classifications.

i. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance.) When fund balance resources are available for a specific purpose in more than one classification, it is the County's policy to use the most restrictive funds first in the following order: restricted, committed, assigned, and unassigned as they are needed.

j. Net Position Policies

In the government-wide statements, net position on the Statement of Net Position includes the following:

(i) **Invested in Capital Assets, net of Related Debt**

This is the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction or improvement of those assets.

(ii) **Restricted Assets**

This is the component of net position that reports the constraints placed on the use of assets by either external parties and/or enabling legislation.

(iii) **Unrestricted**

This is the component of net position that is the difference between the assets and liabilities not reported in Invested in Capital Assets, Net of Related Debt and Restricted Assets.

k. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

l. Comparative Data/Reclassifications

Comparative total data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the County's financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

m. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

n. Budgetary Stabilization

It is the County's policy to determine the balance or reserve as reasonable and necessary to carry out the purposes of the stabilization fund on a yearly basis. NRS 354.6115 authorizes the creation of a fund to stabilize operations of local governments and mitigate effects of natural disaster. The intent of this policy is to include a portion of the General Fund budgeted ending fund balance that will be restricted to stabilization pursuant to NRS 354.6115. Fund balance that is restricted to stabilization can be used after approval by the board of County Commissioners when total actual revenue falls short of the total anticipated revenue in the General Fund for the fiscal year in which the County uses the money.

9. Revenues and Expenditures/Expenses

a. Compensated Absences

Vested or accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide financial statements. No expenditure is reported for these amounts in the fund financial statements. (**See Note D7**) Vacation leave and sick leave included in accrued liabilities and recorded as expenditures in governmental fund types is the amount normally liquidated from "available spendable resources."

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

9. Revenues and Expenditures/Expenses (Continued)

b. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

c. Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water fund, transit fund, and internal service funds are charges to customers for sales and services. The water fund also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

NOTE B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of certain differences between the governmental funds Balance Sheet and the government-wide Statement of Net Position

The governmental fund balance sheet includes reconciliation between fund balances - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position. One element of the reconciliation explains that "certain liabilities (such as bonds payable and capital lease payable) are not reported in the Governmental funds financial statements because they are not due and payable, but they are presented as liabilities in the statement of net position." The details of this difference are as follows:

Interest payable	$ (1,168)
Capital lease payable	(324,627)
Notes payable	(211,043)
Compensated absences	(368,210)
Net adjustment to reduce fund balance - total governmental funds to arrive at net position - governmental activities	$ (905,048)

NOTE B.RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

2. Explanation of certain differences between the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

The governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide Statement of Activities. One element of that reconciliation explains that "Capital outlays to purchase or build capital assets are reported in Governmental Funds financial statements as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities." The details of this difference are as follows:

Capital outlay	$ 2,500,300
Disposal of fixed assets	(34,984)
Depreciation expense	(1,196,375)
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities	$ 1,268,941

Another element of that reconciliation states that, "The issuance of long-term debt (i.e., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on Net Position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items." The details of this difference are as follows:

General obligation debt principal payments	$ 383,801
Debt issuance	(579,210)
Net adjustment to increase net change in fund balances – governmental funds to arrive at change in net position of governmental activities	$ (195,409)

Another element of that reconciliation states that "Generally expenditures recognized in the fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred." The details of this difference are as follows:

Accrued interest	$ 2,521
Compensated absences	(54,102)
Net adjustment to increase net change in fund balances – governmental funds to arrive at change in net position of governmental activities	$ (51,581)

NOTE C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

1. Compliance and Accountability

The County conformed to significant statutory requirements regarding financial administration during the year.

Per NRS 354.626, the County is required to report expenditures that exceeded budgeted appropriations at the function level for the General Fund, Special Revenue Funds, and Capital Project Funds. Enterprise funds may not exceed budget appropriations at the fund level. For the year ending June 30, 2015, there were no expenditures over appropriations that are required to be reported.

2. Deficit Fund Balance/Net Position

Detention Center Enterprise Fund	$1,163,181
Building Department Enterprise Fund	$ 42,536

The deficit net position of the Detention Center and Building Department Enterprise funds are due to the implementation of GASB 68, which requires the County to record its proportionate share of the net pension liability of the Public Employees' Retirement System of the State of Nevada. See Notes D-13 and D-16 of the financial statement.

NOTE D. DETAILED NOTES ON ALL FUNDS

1. Pooled Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds under the custody of the County Treasurer. At June 30, 2015, this pool is displayed by the statement of net position and major and other governmental funds on the governmental funds balance sheet as "Pooled Cash and Investments."

A reconciliation of cash and investments as shown in the Statement of Net Position is as follows:

Cash in the hands of officers	$ 334,352
Carrying amount of deposits	7,514,232
Fair value of investments	17,693,834
Total	$25,542,418

A reconciliation of cash and investments as for the County is as follows:

Government-wide pooled cash and investments	$21,714,008
Restricted cash	30,402
Agency fund cash	3,798,008
Total	$25,542,418

Except for financial reporting purposes, the cash balances of $3,798,008 in the Agency Funds are not normally considered part of the County's pooled cash and investments. These amounts represent cash held in an agency capacity by the County and cannot be used in the County's normal operations.

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

1. Pooled Cash and Investments (Continued)

The cash and investment pool is available for use by all funds of the County. Cash and investments under the custody of the County Treasurer are invested as a pool. The County Treasurer may invest the money of the investment pool in investments which have been authorized as investments by Nevada Revised Statutes. **(See Note A8b)**

Investment income is apportioned to the funds within the pool monthly based on the average balance invested for the month.

State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool.

Cash and investment are subject to the following risks:

Interest Rate Risk: Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from the rise in interest rates. Nevada Revised Statutes limits bankers' acceptances to 180 days of maturities, repurchase agreements to 90 days, U.S. Treasuries and Agencies to less than 10 years, and commercial paper to 270 days maturity. The approximate weighted average maturity of investments in the Lincoln County Treasurer's investment pool was 2.36 years.

As of June 30, 2015, monies held in the Lincoln County Treasurer's cash and investment pool are categorized as follows:

		Investment Maturities (In Years)		
Investment Type	Fair Value	Less than 1	1-5	6-10
U.S. Government and Agencies:				
U.S. Treasury note	$ 4,174,801	$ 0	$ 4,174,801	$ 0
U.S. Agency mortgage-backed	10,376,937	2,035,350	7,593,639	747,948
Money market mutual fund	1,889,691	1,889,691	0	0
Negotiable certificates of deposit	1,252,405	250,680	1,001,725	0
Total Investments	$17,693,834	$ 4,175,721	$12,770,165	$ 747,948

Governmental Accounting Standards requires fair value reporting of all investments. The fair value of the County's investments was determined by market quotes.

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

1. Pooled Cash and Investments (Continued)

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of its investments. The Nevada Revised Statutes, limits investments instruments by their credit risk (Note A8a). The State of Nevada Local Government Investment Pool is an unrated external investment pool.

As of June 30, 2015, monies held in the Lincoln County Treasurer's cash and investment pool are categorized as follows:

		Quality Ratings by Moody's	
Investment Type	Fair Value	Aaa	N/A
U.S. Government and Agencies:			
U.S. Treasury note	$ 4,174,801	$ 4,174,801	$ 0
U.S. Agency mortgage-backed	10,376,937	10,376,937	0
Money market mutual fund	1,889,691	1,889,691	0
Negotiable certificates of deposit	1,252,405	0	1,252,405
Total Investments	$17,693,834	$ 16,441,429	$ 1,252,405

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank or brokerage failure, the County's deposits may not be returned. The County's bank deposits are generally covered by FDIC insurance and are collateralized by the Office of the State Treasurer/Nevada Collateral Pool. At year-end, the County's carrying amount of deposits was $7,514,232 and the bank balance was $7,630,169. Of the bank balance, $500,000 was covered by federal depository insurance. Of the remaining balance, $7,130,169 was collateralized with securities held by the Nevada Pooled Collateral Program.

Concentrations of Credit Risk: Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. Investments with a single issuer within the Lincoln County Treasurer Cash and investment pool that represent five percent of more of total investments as of June 30, 2015 are as follows:

Federal Farm Credit Bank (FFCB)	6.29%
Federal Home Loan Banks (FHLB)	10.21%
Federal Home Loan Mortgage Corporation (FHLMC)	18.62%
Federal National Mortgage Association (FNMA)	23.53%
U.S. Treasury Note	23.59%

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

2. Receivables

Below is the detail of receivables for each major fund and the nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts:

Receivables as of year-end, net of the applicable allowances for uncollectible accounts are as follows:

			Due From Other Governments							
Receivables:	Taxes	Interest	Grants	Gaming Taxes	Consolidated Taxes	Fuel Taxes	Other	Due from Others	Accounts Receivable	Total
General	$33,161	$ 3,204	$ 14,120	$ 320	$ 228,129	$ -	$210,224	$ 494	$ -	$ 489,652
Road	-	837	-	-	-	274,532	-	-	-	275,369
Federal In Lieu:	-	7,610	2,519	-	-	-	-	-	-	10,129
County Grant	-	179	239,414	-	-	-	-	3,607	-	243,200
Water Resources	-	7,938	-	-	-	-	-	-	-	7,938
Land Act Use	-	4,499	-	-	-	-	-	-	-	4,499
Other Governmental Funds	17,504	16,111	49,237	-	20,061	18,382	66,273	1,294	-	188,862
Enterprise Funds	-	352	-	-	-	-	-	-	268,140	268,492
Total receivables	$50,665	$40,730	$305,290	$ 320	$ 248,190	$292,914	$276,497	$5,395	$ 268,140	$1,488,141

3. Notes Receivable

The county has developed a Micro Loan Program for assistance to economically disadvantaged businesses funded with federal grant money and donations. The loan amounts range between $500 and $5,000 with interest at 2% to 3% payable in 24 to 36 months. As of June 30, 2015, the County had 8 outstanding loans with a combined balance of $23,453. Future receivables are as follows:

Year Ending June 30,	Principal	Interest
2016	$ 9,644	$ 597
2017	8,316	308
2018	5,493	90
	$ 23,453	$ 995

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

4. Capital Assets

Capital assets activity for the year ended June 30, 2015, was as follows:

Governmental Activities:

	Balance June 30, 2014	Additions	Transfers	Dispositions	Balance June 30, 2015
Capital assets not being depreciated:					
Construction in progress	$ 1,271,264	$ 920,400	$(2,191,664)	$ -	$ -
Land	1,809,860	-	-	-	1,809,860
Total capital assets not being depreciated	3,081,124	920,400	(2,191,664)	-	1,809,860
Capital assets being depreciated:					
Building and improvements	18,900,652	649,989	2,191,664	-	21,742,305
Infrastructure	1,635,902	-	-	-	1,635,902
Equipment	7,873,406	929,911	-	(563,626)	8,239,691
Total capital assets being depreciated	28,409,960	1,579,900	2,191,664	(563,626)	31,617,898
Less accumulated depreciation for:					
Building and improvements	3,843,477	802,487	-	-	4,645,964
Infrastructure	199,020	13,027	-	-	212,047
Equipment	5,587,529	380,861	-	(528,642)	5,439,748
Total accumulated depreciation	9,630,026	1,196,375	-	(528,642)	10,297,759
Total capital assets being depreciated, net	18,779,934	383,525	2,191,664	(34,984)	21,320,139
Governmental activities assets, net	$21,861,058	$1,303,925	$ -	$ (34,984)	$23,129,999

Business-type Activities:

	Balance June 30, 2014	Additions	Transfers	Dispositions	Balance June 30, 2015
Capital assets not being depreciated:					
Land	$ 14,000	$ -	$ -	$ -	$ 14,000
Capital assets being depreciated:					
Building and improvements	1,163,885	-	-	-	1,163,885
Utility system	1,300,032	6,285	-	-	1,306,317
Equipment	1,237,731	48,337	-	-	1,286,068
Total capital assets being depreciated	3,701,648	54,622	-	-	3,756,270
Less accumulated depreciation for:					
Building and improvements	234,458	35,326	-	-	269,784
Utility system	503,185	34,384	-	-	537,569
Equipment	663,414	42,433	-	-	705,847
Total accumulated depreciation	1,401,057	112,143	-	-	1,513,200
Total capital assets being depreciated, net	2,300,591	(57,521)	-	-	2,243,070
Business-type activities assets, net	$ 2,314,591	$ (57,521)	$ -	$ -	$ 2,257,070

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

4. Capital Assets (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	$ 179,933
Public safety	141,186
Judicial	47,364
Public works	316,580
Health and sanitation	31,147
Welfare	15,525
Community support	26,693
Culture and recreation	437,947
	$ 1,196,375
Business activities:	
Building	$ 881
Water	24,839
Sewer	24,215
Electric	11,983
Detention Center	50,225
	$ 112,143

5. Accrued Liabilities

Accrued liabilities reported by governmental funds at June 30, 2015, were as follows:

Fund	Accrued Payroll and Benefits	Customer Deposits	Interest Payable
General	$ 166,524	$ -	$ -
Road	45,048	-	-
County Grant	10,286	-	-
Other Governmental Funds	69,294	-	-
Enterprise Funds	131,469	2,940	1,750
Total	$ 422,621	$ 2,940	$ 1,750

6. Restricted Assets

The balances of the County's restricted asset accounts are as follows (See Note D-7):

Cash - Pioche Public Utility - Water	$ 20,748
Cash - Pioche Public Utility - Sewer	9,654
Total restricted cash	$ 30,402

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

7. Long-term Debt

Governmental Type Activities:

Capital Leases

a. The County has entered into lease agreements for 3 motor graders for the road department for $579,210. The lease has been classified as a capital lease according to generally accepted accounting principles. The lease contains non-funding clauses whereby the leases are terminated without penalty should the County fail in a budget year to appropriate money for the payment. The motor graders have an eight-year estimated useful life. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of future minimum lease payments as of the inception date. The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2015, were as follows:

Year Ending June 30,	Remaining Payments	Amount Representing Interest	Present Value of Net Minimum Lease Payments
2016	$ 208,817	$ 12,137	$ 196,680
2017	103,325	3,686	99,639
	$ 312,142	$ 15,823	$ 296,319

b. The County entered into a lease agreement for 4 public safety vehicles for $99,100. The leases have been classified as capital leases according to generally accepted accounting principles. The leases contain non-funding clauses whereby the leases are terminated without penalty should the County fail in a budget year to appropriate money for the payment. The vehicles have a ten-year estimated useful life. This year, $12,452 was included in depreciation expense. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of future minimum lease payments as of the inception date. The lease was paid in full as of June 30, 2015.

c. The County entered into a lease agreement for 3 public safety vehicles for $85,004. The leases have been classified as capital leases according to generally accepted accounting principles. The leases contain non-funding clauses whereby the leases are terminated without penalty should the County fail in a budget year to appropriate money for the payment. The vehicles have a ten-year estimated useful life. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of future minimum lease payments as of the inception date. The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2015, were as follows:

Year Ending June 30,	Remaining Payments	Amount Representing Interest	Present Value of Net Minimum Lease Payments
2016	$ 29,865	$ 1,557	$ 28,308

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

7. Long-term Debt (Continued)

Governmental Type Activities: (Continued)

Note Payable

a. The County borrowed money for the purchase of BLM land. The original principal of the note was $440,000. Payments are due in monthly installments of $4,383 through November, 2019, with interest at 5%.

Year Ending June 30,	Remaining Payments	Interest	Principal
2016	$ 52,589	$ 9,420	$ 43,169
2017	52,589	7,212	45,377
2018	52,589	4,890	47,699
2019	52,589	1,948	50,641
2020	24,428	271	24,157
	$ 234,784	$ 23,741	$ 211,043

Business-Type Activities:

Revenue Bonds The County issues revenue bonds to provide funds for the acquisition and construction of utility capital assets. Revenue bonds have been issued for the business-type activities. Revenue bonds are an obligation of the enterprise utility funds for which the capital assets were acquired or constructed. Revenue bonds outstanding at June 30, 2015 are as follows:

a. **$210,000, 2007 Pioche Town Sewer bond** is payable to the U.S. Department of Agriculture-Rural Development. The bond is payable in semi-annual payments of $5,584 including interest. The interest rate is 4.375%. The bond agreement requires the County to establish and fund monthly a debt service reserve fund equal to 10% of the semi-annual payment each month over the life of the loan until they accumulate one annual installment. This reserve fund can be used for emergency maintenance and repairs, and debt repayment should the need arise. The required reserve as of June 30, 2015, is $9,654. The balance in the reserve account was $9,654 as of June 30, 2015 (See Not D-6). The outstanding balance of bonds payable at June 30, 2015, was $192,621.

Annual debt service requirements to maturity for the revenue bond are as follows:

Year Ending June 30,	Principal	Interest
2016	$ 2,770	$ 8,398
2017	2,893	8,275
2018	3,021	8,147
2019	3,154	8,014
2020	3,294	7,874
2020-2024	18,788	37,052
2025-2029	23,337	32,503
2030-2034	28,964	26,876
2035-2039	35,961	19,879
2040-2044	44,648	11,192
2045-2048	25,791	1,699
	$ 192,621	$ 169,909

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

7. Long-term Debt (Continued)

b. **$350,000, 1980 Pioche Town Water bond** due in monthly installments of $1,729, including interest at 5%, through 2020. The Water bond is payable to the Farmers Home Administration. The bond agreement requires the County to establish and maintain reserves sufficient to insure that loan installments will be paid on time and to pay for emergency maintenance of the facilities. The required reserve as of June 30, 2015, is $20,748. The balance in the reserve account was $20,748 as of June 30, 2015. The outstanding balance of bonds at June 30, 2015, was $81,084.

Annual debt service requirements to maturity for the Revenue Bonds are as follows:

Year Ending June 30,	Principal	Interest
2016	$ 16,821	$ 3,927
2017	17,682	3,066
2018	18,586	2,162
2019	19,537	1,211
2020	8,458	200
	$ 81,084	$ 10,566

Changes in Long-term Debt: During the year ended June 30, 2015, the following changes occurred in long-term debt:

Governmental activities:

	Balance June 30, 2014	Net Additions	Net Deletions	Balance June 30, 2015	Due within One Year
Compensated absences	$ 314,108	$ 54,102	$ -	$ 368,210	$ 231,972
Interest payable	3,689	-	2,521	1,168	1,168
Net pension liability restated	7,582,096	-	1,572,858	6,009,238	-
Note payable	252,111	-	41,068	211,043	43,169
Capital lease payable	88,150	579,210	342,733	324,627	224,988
Total	$ 8,240,154	$ 633,312	$ 1,959,180	$ 6,914,286	$ 501,297

Business-type activities:

	Balance June 30, 2014	Net Additions	Net Deletions	Balance June 30, 2015	Due within One Year
Compensated absences	$ 166,899	$ 17,543	$ -	$ 184,442	$ 114,939
Interest payable	1,774	-	24	1,750	1,750
Net pension liability restated	3,605,445	-	747,927	2,857,518	-
Bond payable	292,608	-	18,903	273,705	19,591
Total	$ 4,066,726	$ 17,543	$ 766,854	$ 3,317,415	$ 136,280

The compensated absence liability will be liquidated primarily by the General Fund. The note payable will be paid by the Federal in Lieu Fund. The capital leases will be paid by the Road Capital Projects Fund and the Vehicle Capital Projects Fund.

Per Nevada Revised Statute Chapter 244A.059, the debt limitation for the County is equal to 10 percent of the assessed valuation of property, excluding motor vehicles for the current year. The debt limitation currently applicable at June 30, 2015 was $34,251,466.

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

8. Interfund Transfers

Interfund operating transfers are made from one fund to another fund to support expenditures in accordance with the authority established for the individual funds. Transfers between fund types during the year ended June 30, 2015, were:

		Transfers Out					
	Total Transfers In	General	Road	Federal In Lieu	Pioche Public Utility Sewer	Nonmajor Special Revenue	Nonmajor Capital Projects
General Fund	$ 76,700	$ -	$ -	$ 76,700	$ -	$ -	$ -
Nonmajor Special Revenue Funds	73,274	9,365	-	13,909	-	50,000	-
Nonmajor Capital Projects Funds	296,115	-	100,000	-	10,000	89,008	97,107
Total	$ 446,089	$ 9,365	$ 100,000	$ 90,609	$ 10,000	$ 139,008	$ 97,107

Following are explanation of certain interfund transfers of significance to the County:

The General Fund transferred money to the following funds: China Springs $8,000 and Airport $1,365. These budgeted transfers were made to help cover costs of the funds.

The Federal in Lieu Fund transferred money to the following funds: General Fund $76,700, these budgeted transfers were made to help cover costs of the fund and Senior Nutrition $13,909, as a grant match.

The Pioche Public Utility transferred money to the Pioche Town Capital Projects Fund to repay money they spent on a sewer project.

The Capital Projects Fund transferred money to the following capital projects funds: $86,000 to the Vehicle Capital Projects for assistance with capital asset purchases; $2,536 to Alamo Town Capital Projects Fund, $3,498 to the Pioche Town Capital Projects Fund, and $5,073 to the Panaca Town Capital Projects Fund for distribution of property taxes collected pursuant to Nevada Revised Statutes 354.59815.

9. Unearned Revenue

Grants

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period and also in connection with the resources that have been received but not yet earned. At June 30, 2015 the County had the following unearned revenues:

Qualifying expenditures for expenditure-driven grants have not occurred before June 30, 2015.

Federal in Lieu	County Grant	Other Governmental	Total
$ 791,551	$ 182,200	$ 144,157	$ 1,117,908

Grant funds which have unspent interest as of June 30, 2015, are required by granting agencies to defer the revenues. The following interest has been recorded as unearned revenue.

Nuclear Waste
$ 169,690

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

10. Unavailable Revenue

Delinquent taxes receivable not collected within sixty days after year-end are recorded as deferred inflows of resources as they are not available to pay liabilities of the current period. At June 30, 2015 the County had the following unavailable revenues:

General	Other Governmental	Total
$ 25,195	$ 9,860	$ 35,055

11. Risk Management

Property, Casualty, Crime and Machinery Insurance

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County joined together with other local governments throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (NPAIP) is a public entity risk pool currently operating as a common risk management and insurance program for members. The County pays an annual premium and specific deductibles, as necessary, to NPAIP for its general insurance coverage. NPAIP is considered a self-sustaining risk pool that will provide liability coverage for its members up to $10,000,000 per event and a $10,000,000 annual aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to $300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown and money and securities. As a participatory member the maintenance deductible is $2,000 for each insured event.

The County is self-insured for unemployment claims. Payments are made from the general fund to cover claims.

The County participates in the Public Agency Compensation Trust (PACT). Premiums paid to PACT cover workers' compensation claims against the County. Premiums are based on a percentage of wages paid.

The County carries commercial insurance for all other risks of loss including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

12. Contingent Liabilities

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by those agencies, principally the Federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Litigation

The County is a defendant in a lawsuit. Although the outcome of this lawsuit is not presently determinable, it is the opinion of the County's counsel that resolution of this matter will not have a material adverse effect on the financial condition of the County.

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

13. Defined Benefit Pension Plan

Plan Description. All half time and greater County employees are provided pension benefits through the Public Employees Retirement System of the State of Nevada (PERS), a cost sharing multiple-employer, defined benefit plan administered by the Public Employees Retirement System of the State of Nevada. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. NRS Chapter 286 establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS that can be obtained at www.nvpers.org under Quick Links — Publications.

Benefits Provided. Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits. Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% multiplier. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death. Post-retirement increases are provided by authority of NRS 286.575 - .579.

Regular members are eligible for retirement at age 65 with five years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or any age with thirty years of service.

Police/Fire members are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards to eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.
Contributions: Benefits for plan members are funded under the employer pay contribution plan. The County is required to contribute all amounts due under the plan. PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450. The County's required contribution rates for the year ending June 30, 2015 were 40.50% for police and fire; 25.75% for regular employees; 41.0% for judge; and 13.25% employee/employer match. The County has fully funded the amounts due for the year ending June 30, 2015 of $1,232,695.

The actuary funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contribution requirement as a percentage of salary.

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

13. Defined Benefit Pension Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, the County reported a liability of $8,866,756 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer's proportion of the net pension liability is based on their combined employer and member contributions relative to the total combined employer and member contributions for all employers for the period ended June 30, 2014. At June 30, 2014, the County's proportion was 0.08508 percent.

For the year ended June 30, 2015, the County recognized pension expense of $1,162,922. At June 30, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual results	$ 0	$ 424,323
Net difference between projected and actual earnings on pension plan investments	0	1,862,382
Changes in proportion and differences between County contributions and proportionate share of contributions	0	32,483
County Contributions subsequent to measurement date	1,232,695	0
Total	$ 1,232,695	$ 2,319,188

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

$1,232,695 was reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	$ 545,738
2017	545,738
2018	545,737
2019	545,737
2020	80,141
2021	56,097
	$2,319,188

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

13. Defined Benefit Pension Plan (Continued)

Actuarial Assumptions: The System's net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	3.50%
Payroll Growth	5.00%, including inflation
Investment Rate of Return	8.00%
Productivity pay increase	0.75%
Projected Salary increases	Regular: 4.60% to 9.75%, depending on service
	Police/Fire: 5.25% to 14.5%, depending on service
	Rates include inflation and productivity increases
Consumer Price Index	3.50%

Mortality rates were based on the RP-2000 Combined Healthy Table for Males and Females, as appropriate, with adjustments for mortality improvements based on Scale AA.

Actuarial assumptions used in the June 30, 2014 valuation were based on the results of the experience review completed in 2013.The System's policies which determine the investment portfolio target asset allocation are established by the Public Employees' Retirement Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The following was the Board adopted policy target asset allocation as of June 30, 2014:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return*
Domestic Equity	42%	5.50%
International Equity	18%	5.75%
Domestic Fixed	30%	0.25%
Private Markets	10%	6.80%

*As of June 30, 2014, PERS' long-term inflation assumption was 3.5%

Discount Rate. The discount rate used to measure the total pension liability was 8.00% as of June 30, 2014. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2014, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2014.

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

13. Defined Benefit Pension Plan (Continued)

Sensitivity of the County's proportionate share of the net pension liability to change in the discount rate. The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 8.0 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percent higher or lower that the current rate.

	1.0% Decrease (7.0%)	Discount Rate (8.0%)	1.0% Increase (9.0%)
County's proportionate share of the net pension liability	$ 13,789,185	$ 8,866,756	$ 4,775,447

Pension Plan Fiduciary Net Position: Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

Pension contributions payable. The County's accrued contributions payable at June 30, 2015 were $117,277.

14. Post-Employment Healthcare Plan

Plan Description: The County subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit postemployment health care plan administered by the State of Nevada. The plan provides medical, vision, dental and life insurance benefits to eligible retired County employees and beneficiaries. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. The plan is now closed to current County retirees, however, County employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP and the subsidy provided by the County was determined by their number of years of service. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee's Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV 89701, by calling (775) 684-7000, or by accessing the website at www.pebp.state.nv.us/informed/financial.htm.

Funding Policy: NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. Plan members receiving benefits have their monthly contributions deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy. Pre-Medicare retirees qualify for a subsidy of $115.55 at five years of service and $635.35 at 20 years of service with incremental increases for each year of service between. All Medicare eligible retirees participate in a Medicare Exchange with PEBP providing a service related contribution to a Health Reimbursement Arrangement (HRA) equal to $11 per month, per year of service (maximum $220 per month). The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it.

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

14. Post-Employment Healthcare Plan (Continued)

For fiscal year 2015, the County contributed $50,969 to the plan for current premiums. The County did not prefund any future benefits.

Annual OPEB Cost and Net OPEB Obligation The County's annual other post-employment benefit (OPEB) cost (expense) for the plan is calculated based on the annual required contribution of the employer (ARC). The County has elected to calculate the ARC and related information using the alternative measurement method permitted by GASB statement 45 for employers in plans of fewer than one hundred total plan members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded liabilities (or funding excess) over a period not to exceed thirty years.

In fiscal year 2015, the County's annual OPEB cost (expense) was $50,969 for the PEBP. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2015, are as follows:

Fiscal Year Ended	Annual OPEB Cost Contributed	Employer Contributions	% of Annual OPEB Expense Contributed	Net OPEB Obligation
6/30/2013	61,150	89,867	147%	14,863
6/30/2014	60,591	75,454	146%	0
6/30/2015	50,969	50,969	100%	0

The following table shows the components of the County's annual OPEB cost for the past three years, the amount actually contributed to the plan, and changes in the County's net OPEB obligation to the PEBP:

	Fiscal Year 2015	Fiscal Year 2014	Fiscal Year 2013
Annual Required Contribution	$ 40,180	$ 49,630	$ 58,798
Interest on net OPEB obligation	1,607	1,985	2,352
Adjustment to annual required contribution	9,182	8,976	0
Annual OPEB cost (expense)	50,969	60,591	61,150
Contributions made	50,969	75,454	89,867
Increase (decrease) in net OPEB	0	(14,863)	(28,717)
Net OPEB obligation - beginning of the year	0	14,863	43,580
Net OPEB obligation - end of year	$ 0	$ 0	$ 14,863

Funded Status and Funding Progress As of June, 30, 2015, the actuarial accrued liability (AAL) for benefits was $722,587, and having not funded the obligation, the County has no associated assets to offset this liability. Because of this, the unfunded actuarial accrued liability (UAAL) is equal to the AAL. PEBP is closed to new County participants as of November 1, 2008; therefore, covered payroll is zero.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

14. Post-Employment Healthcare Plan (Continued)

Methods and Assumptions Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The following simplifying assumptions were made:

Retirement age for active employees-Retirement age was not considered, as the County has terminated the benefit for future retirees.

Mortality- Life expectancies were based on mortality tables from the Period Life Table published by the Social Security Administration.

Turnover-The turnover of active employees was not addressed due to the County's policy change, eliminating the benefit for future retirees.

Healthcare cost trend rate- The expected rate of increase in healthcare insurance premiums as based on an initial rate of 7.5%, reduced to an ultimate rate of 5% after seven years.

Health insurance premiums-The insurance premiums for retirees were used as the basis for calculation of the present value of total benefits to be paid.

Based on the historical and expected returns, a discount rate of 4 percent was used.

Because of changes to state law, as of September 1, 2008, the plan was no longer available to those actively employed past that date. As a result, the County expects the liability to begin to decrease and eventually disappear over the life of the amortization period. The unfunded actuarial accrued liability is being amortized over 30 years. The remaining amortization period at June 30, 2015, was twenty-four years.

15. Water Sales

The Water District has entered into a water delivery teaming agreement. The purpose of the agreement is to develop a water infrastructure and provide wholesale water to adjoining water districts and/or developers who require water. Investment to develop the water sources are funded by the partner. The Water District is not required to provide funding. Should projects fail, the Water District has no liability for costs incurred by the partner. If the projects are completed and revenues are generated from the sale of water, revenues collected will be applied to the investment of the partner until paid in full for the successful projects. After payment of project expenditures, the Water District will be entitled to 50 percent of remaining monies. Should the Water District withdraw from the agreement, the Water District will be required to reimburse the partner's investment costs. Revenues, if any, from water sales are recorded in the Lincoln County Water District funds.

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NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

16. Change in Accounting Principle

Effective July 1, 2014, the County adopted GASB 68, *Accounting and Financial Reporting for Pensions* and GASB Statement 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date.* These statements address accounting and financial reporting for pensions provided to the County employees that are administered by the Public Employees Retirement System of the State of Nevada (PERS). The statements also require various note disclosures and required supplementary information. As a result, beginning of year net position has been restated as follows:

	Governmental	Business-Type
Net position previously reported, July 1, 2014	$ 39,726,980	$ 3,108,186
Net pension liability	(7,582,096)	(3,605,445)
Deferred outflows of resources for contributions made subsequent to the measurement date	789,253	375,306
Net position as restated	$ 32,934,137	$ (121,953)

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REQUIRED SUPPLEMENTARY INFORMATION

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Taxes:				
Property taxes	$ 2,346,734	$ 2,556,734	$ 2,650,080	$ 93,346
Licenses and permits:				
Business licenses	7,200	7,200	9,784	2,584
Liquor licenses	5,100	5,100	7,975	2,875
Gaming licenses	5,200	5,200	5,130	(70)
Marriage licenses	650	650	609	(41)
Total licenses and permits	18,150	18,150	23,498	5,348
Intergovernmental:				
Gaming tax	141,000	141,000	139,297	(1,703)
Private car line tax	4,100	4,100	260	(3,840)
Virgin Valley Water District	7,000	7,000	15,436	8,436
Southern Nevada Water	-	-	2,053	2,053
Consolidated tax	1,155,258	1,155,258	1,233,725	78,467
Grants	28,305	28,305	36,335	8,030
Fish and wildlife	-	-	2,765	2,765
Total intergovernmental	1,335,663	1,335,663	1,429,871	94,208
Charges for services:				
Clerk fees	6,000	6,000	15,726	9,726
Recorder fees	50,000	50,000	49,642	(358)
Assessor commissions	36,000	36,000	152,036	116,036
Sheriff fees	2,500	2,500	4,560	2,060
Tax receiver commissions	11,500	11,500	-	(11,500)
Tax penalties and costs	30,000	30,000	58,073	28,073
District attorney fees	500	500	347	(153)
Civil fees	-	-	2,371	2,371
Security contract	81,700	81,700	81,700	-
Caliente police contract	75,000	75,000	64,800	(10,200)
Administrative fees	86,600	86,600	-	(86,600)
Total charges for services	379,800	379,800	429,255	49,455
Fines and forfeitures:				
Fines and forfeitures	380,000	380,000	356,484	(23,516)
Miscellaneous:				
Investment income	2,530	2,530	11,604	9,074
Rent, sales, refunds	4,800	4,800	40,127	35,327
Solid waste	5,600	5,600	16,537	10,937
Other	1,200	1,200	4,001	2,801
Total miscellaneous	14,130	14,130	72,269	58,139
Total revenues	$ 4,474,477	$ 4,684,477	$ 4,961,457	$ 276,980

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (BUDGETARY BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
General government:				
County commissioners:				
Salaries and wages	$ 103,379	$ 103,379	$ 99,310	$ 4,069
Employee benefits	59,473	59,473	59,109	364
Services and supplies	13,200	13,200	10,554	2,646
Total county commissioners	176,052	176,052	168,973	7,079
Executive officer:				
Salaries and wages	8,679	9,579	9,025	554
Employee benefits	4,994	5,294	5,048	246
Services and supplies	960	1,760	1,686	74
Total executive officer	14,633	16,633	15,759	874
Clerk:				
Salaries and wages	109,995	109,995	96,290	13,705
Employee benefits	46,378	46,378	39,300	7,078
Services and supplies	37,300	37,300	11,735	25,565
Total clerk	193,673	193,673	147,325	46,348
Treasurer:				
Salaries and wages	89,238	89,238	85,152	4,086
Employee benefits	38,642	38,642	36,871	1,771
Services and supplies	12,630	12,630	8,508	4,122
Capital outlay	-	-	1,088	(1,088)
Total treasurer	140,510	140,510	131,619	8,891
Auditor and recorder:				
Salaries and wages	128,057	136,557	134,401	2,156
Employee benefits	46,679	46,679	51,651	(4,972)
Services and supplies	20,190	20,190	10,205	9,985
Total auditor and recorder	194,926	203,426	196,257	7,169
Assessor:				
Salaries and wages	161,069	137,569	139,108	(1,539)
Employee benefits	70,629	70,629	62,217	8,412
Services and supplies	18,800	14,800	9,793	5,007
Total assessor	250,498	222,998	211,118	11,880
Grant administrator:				
Salaries and wages	45,562	45,562	46,469	(907)
Employee benefits	19,687	19,687	19,789	(102)
Services and supplies	5,000	7,000	6,327	673
Total grant administrator	70,249	72,249	72,585	(336)

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (BUDGETARY BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
General government (Continued):				
County surveyor:				
Services and supplies	$ 4,000	$ -	$ -	$ -
Business license				
Salaries and wages	4,184	4,184	5,503	(1,319)
Employee benefits	1,550	1,550	1,270	280
Services and supplies	2,500	2,500	1,194	1,306
Total business license	8,234	8,234	7,967	267
Buildings and grounds:				
Pioche:				
Salaries and wages	24,601	24,601	29,397	(4,796)
Employee benefits	8,696	8,696	7,208	1,488
Services and supplies	163,000	163,000	111,940	51,060
Total Pioche	196,297	196,297	148,545	47,752
Alamo:				
Salaries and wages	6,480	6,980	6,822	158
Employee benefits	717	717	752	(35)
Services and supplies	13,000	14,500	12,675	1,825
Total Alamo	20,197	22,197	20,249	1,948
Total buildings and grounds	216,494	218,494	168,794	49,700
Other general expenses:				
Employee benefits	85,000	85,000	58,494	26,506
Office supplies	24,000	24,000	25,076	(1,076)
County code update	500	500	500	-
Legal advertising	12,000	12,000	17,539	(5,539)
Contributions	14,960	14,960	-	14,960
Salaries and wages	6,000	6,000	-	6,000
Printing	4,000	4,000	2,899	1,101
Professional fees	60,000	270,000	274,904	(4,904)
Budget preparation	20,000	20,000	60,863	(40,863)
Unemployment claims	1,000	1,000	662	338
Miscellaneous	40,000	38,635	17,136	21,499
Postage	1,000	1,000	-	1,000
Total other general expenses	268,460	477,095	458,073	19,022
Total general government	1,537,729	1,729,364	1,578,470	150,894

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (BUDGETARY BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Public safety:				
Sheriff:				
Salaries and wages	$ 817,975	$ 907,975	$ 882,507	$ 25,468
Employee benefits	460,372	460,372	495,226	(34,854)
Services and supplies	182,269	182,269	150,093	32,176
Capital outlay	-	-	27,599	(27,599)
Total sheriff	1,460,616	1,550,616	1,555,425	(4,809)
Emergency management:				
Salaries and wages	23,832	23,832	23,832	-
Employee benefits	8,139	8,139	8,236	(97)
Services and supplies	6,404	6,404	3,842	2,562
Total emergency management	38,375	38,375	35,910	2,465
Caliente contract:				
Salaries and wages	84,147	84,147	81,843	2,304
Employee benefits	45,202	45,202	46,152	(950)
Services and supplies	4,600	4,600	-	4,600
Total Caliente contract	133,949	133,949	127,995	5,954
Total public safety	1,632,940	1,722,940	1,719,330	3,610
Judicial:				
District court:				
Salaries and wages	90,000	90,000	70,504	19,496
Services and supplies	185,350	185,350	173,478	11,872
Total district court	275,350	275,350	243,982	31,368
District attorney:				
Salaries and wages	183,626	183,626	192,073	(8,447)
Employee benefits	73,582	73,582	76,164	(2,582)
Services and supplies	41,500	41,500	19,708	21,792
Total district attorney	298,708	298,708	287,945	10,763

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (BUDGETARY BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Judicial (Continued):				
Law library	$ 6,500	$ 6,500	$ 5,568	$ 932
Public guardian	3,249	3,249	3,236	13
Public administrator	3,000	3,000	2,537	463
Justice court:				
Juvenile officers:				
Salaries and wages	54,870	58,870	61,156	(2,286)
Employee benefits	28,221	28,221	30,085	(1,864)
Services and supplies	21,000	21,000	11,383	9,617
Total juvenile officers	104,091	108,091	102,624	5,467
Alamo:				
Salaries and wages	133,129	139,229	139,979	(750)
Employee benefits	56,564	62,464	58,465	3,999
Services and supplies	7,000	12,000	11,961	39
Total Alamo	196,693	213,693	210,405	3,288
Meadow Valley:				
Salaries and wages	89,048	94,648	93,908	740
Employee benefits	46,757	52,157	49,743	2,414
Services and supplies	17,000	17,000	14,678	2,322
Total Meadow Valley	152,805	163,805	158,329	5,476
Total judicial	1,040,396	1,072,396	1,014,626	57,770
Health and sanitation:				
State nurse	52,278	52,278	45,576	6,702
Contingency	127,900	22,900	-	22,900
Total expenditures	$ 4,391,243	$ 4,599,878	$ 4,358,002	$ 241,876

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (BUDGETARY BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Excess (deficiency) of revenues over expenditures	$ 83,234	$ 84,599	$ 603,455	$ 518,856
Other financing sources (uses):				
Operating transfers out	(256,000)	(257,365)	(9,365)	248,000
Net change in fund balance	(172,766)	(172,766)	594,090	766,856
Fund balance:				
Beginning of year	411,073	411,073	613,497	202,424
End of year	$ 238,307	$ 238,307	$ 1,207,587	$ 969,280

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND - ROAD SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Intergovernmental:				
Gasoline tax $2.35	$ 955,522	$ 955,522	$ 970,787	$ 15,265
Gasoline tax $1.25	554,082	554,082	561,996	7,914
Gasoline tax $1.75	41,014	41,014	43,015	2,001
Optional $0.01 tax	19,508	19,508	20,430	922
National forest	-	-	22,571	22,571
Total intergovernmental	1,570,126	1,570,126	1,618,799	48,673
Miscellaneous:				
Investment income	800	800	3,276	2,476
Other	15,000	15,000	34,440	19,440
Total miscellaneous	15,800	15,800	37,716	21,916
Total revenues	1,585,926	1,585,926	1,656,515	70,589
Expenditures:				
Public works:				
Highways and streets:				
Salaries and wages	583,030	583,030	572,670	10,360
Employee benefits	274,338	274,338	251,052	23,286
Services and supplies	695,400	695,400	598,403	96,997
Capital outlay	-	977,596	682,342	295,254
Total public works	1,552,768	2,530,364	2,104,467	425,897
Debt service:				
Principal	-	-	282,891	(282,891)
Interest	-	-	12,363	(12,363)
Total debt service	-	-	295,254	(295,254)
Total expenditures	1,552,768	2,530,364	2,399,721	130,643
Excess (deficiency) of revenues over expenditures	33,158	(944,438)	(743,206)	201,232
Other financing sources (uses):				
Operating transfers out	(100,000)	(100,000)	(100,000)	-
Capital lease proceeds	-	579,210	579,210	-
Total other financing sources (uses)	(100,000)	479,210	479,210	-
Net change in fund balance	(66,842)	(465,228)	(263,996)	201,232
Fund balance:				
Beginning of year	577,841	976,227	976,227	-
End of year	$ 510,999	$ 510,999	$ 712,231	$ 201,232

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND - FEDERAL IN LIEU TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Intergovernmental:				
Federal in lieu tax	$ 811,164	$ 811,164	$ 869,069	$ 57,905
Grants	-	46,207	57,551	11,344
Total intergovernmental	811,164	857,371	926,620	69,249
Miscellaneous:				
Investment income	3,150	3,150	29,775	26,625
Total revenues	814,314	860,521	956,395	95,874
Expenditures:				
General government:				
Services and supplies	464,229	677,668	286,368	391,300
Capital outlay	-	-	204,145	(204,145)
General government	464,229	677,668	490,513	187,155
Public safety:				
Services and supplies	23,000	23,000	42,663	(19,663)
Capital outlay	40,000	40,000	-	40,000
Total public safety	63,000	63,000	42,663	20,337
Public works:				
Capital outlay	30,000	76,207	51,144	25,063
Community support:				
Services and supplies	16,957	16,957	16,957	-
Intergovernmental:				
Services and supplies	75,000	75,000	70,203	4,797
Debt service:				
Principal	41,068	41,068	41,068	-
Interest	11,521	11,521	11,516	5
Total debt service	52,589	52,589	52,584	5
Total expenditures	701,775	961,421	724,064	237,357
Excess (deficiency) of revenues over expenditures	112,539	(100,900)	232,331	333,231
Other financing sources (uses):				
Operating transfers out	(116,700)	(116,700)	(90,609)	26,091
Net change in fund balance	(4,161)	(217,600)	141,722	359,322
Fund balance:				
Beginning of year	1,215,840	1,429,279	1,538,604	109,325
End of year	$ 1,211,679	$ 1,211,679	$ 1,680,326	$ 468,647

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND - COUNTY GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Intergovernmental:				
Grants	$ -	$ 2,186,056	$ 2,003,857	$ (182,199)
Miscellaneous:				
Investment income	1,460	1,460	701	(759)
Total revenues	1,460	2,187,516	2,004,558	(182,958)
Expenditures:				
General government	-	286,326	228,327	57,999
Public safety	-	263,317	219,630	43,687
Public works	-	532,427	528,419	4,008
Welfare	-	88,788	68,414	20,374
Culture and recreation	-	1,014,457	958,326	56,131
Intergovernmental	-	741	741	-
Total expenditures	-	2,186,056	2,003,857	182,199
Excess (deficiency) of revenues over expenditures	1,460	1,460	701	(759)
Fund balance:				
Beginning of year	64,030	64,030	62,928	(1,102)
End of year	$ 65,490	$ 65,490	$ 63,629	$ (1,861)

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND - LINCOLN COUNTY WATER DISTRICT
WATER RESOURCES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Miscellaneous:				
Investment income	$ 35,000	$ 35,000	$ 41,971	$ 6,971
Expenditures:				
General government:				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	35,000	35,000	41,971	6,971
Other financing sources (uses):				
Operating transfers out:	(100,000)	(100,000)	-	100,000
Net change in fund balance	(65,000)	(65,000)	41,971	106,971
Fund balance:				
Beginning of year	2,646,816	2,646,816	2,743,442	96,626
End of year	$ 2,581,816	$ 2,581,816	$ 2,785,413	$ 203,597

See accompanying notes to required supplementary information.

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LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND - LINCOLN COUNTY LAND ACT - SPECIAL USE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Miscellaneous:				
Investment income	$ 12,950	$ 12,950	$ 17,603	$ 4,653
Rent	-	-	30,276	30,276
Total revenues	12,950	12,950	47,879	34,929
Expenditures:				
General government:				
Capital outlay	250,000	250,000	-	250,000
Excess (deficiency) of revenues over expenditures	(237,050)	(237,050)	47,879	284,929
Fund balance:				
Beginning of year	3,578,208	3,578,208	3,594,946	16,738
End of year	$ 3,341,158	$ 3,341,158	$ 3,642,825	$ 301,667

See accompanying notes to required supplementary information.

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LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS)
TO THE GENERAL FUND (GAAP BASIS)
SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
For the Year Ended June 30, 2015

	General Fund Budgetary Basis	Internally Reported Funds	Eliminations	General Fund GAAP Basis
Revenues:				
Taxes	$ 2,650,080	$ -	$ -	$ 2,650,080
Licenses and permits	23,498	-	-	23,498
Intergovernmental	1,429,871	-	-	1,429,871
Charges for services	429,255	9,699	-	438,954
Fines and forfeitures	356,484	-	-	356,484
Miscellaneous	72,269	89,230	-	161,499
Total revenues	4,961,457	98,929	-	5,060,386
Expenditures:				
Current:				
General government	1,578,470	46,374	-	1,624,844
Public safety	1,719,330	-	-	1,719,330
Judicial	1,014,626	-	-	1,014,626
Public works	-	70,553	-	70,553
Health and sanitation	45,576	-	-	45,576
Total expenditures	4,358,002	116,927	-	4,474,929
Excess (deficiency) of revenues over expenditures	603,455	(17,998)	-	585,457
Other financing sources (uses):				
Operating transfers in	-	76,786	(86)	76,700
Operating transfers out	(9,365)	(86)	86	(9,365)
Total other financing sources (uses)	(9,365)	76,700	-	67,335
Net change in fund balance	594,090	58,702	-	652,792
Fund balance:				
Beginning of year	613,497	117,595	-	731,092
End of year	$ 1,207,587	$ 176,297	$ -	$ 1,383,884

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS
JUNE 30, 2015

Valuation Date	Value of Assets (a)	Accrued Liability (AAL) Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2015	$ -	$ 722,587	$ 722,587	-	$ -	0.00%
6/30/2014	$ -	$ 860,072	$ 860,072	-	$ -	0.00%
6/30/2013	$ -	$ 1,018,945	$ 1,018,945	-	$ -	0.00%

Note: PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero.

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS TO THE
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF NEVADA
JUNE 30, 2015

June 30,	2015	2014	2013
Contractually required contribution	$ 1,232,695	$ 1,164,559	$ 1,180,739
Contributions in relation to the contractually required contribution	1,232,695	1,164,559	1,180,739
Contribution deficiency (excess)	$ -	$ -	$ -
County's covered-employee payroll	$ 4,381,264	$ 4,098,726	$ 4,349,678
Contributions as a percentage of covered-employee payroll:	28.14%	28.41%	27.15%

Information for 2006 through 2012 is not available.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF NEVADA
JUNE 30, 2015

Reporting Year Ended June 30:	2015
Measurement Date June 30:	2014
County's proportion of the net pension liability	0.08508%
County's proportionate share of the net pension liability	8,866,756
County's covered-employee payroll	4,098,726
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	216.33%
Plan fiduciary net position as a percentage of the total pension liability	76.31%

Information for 2006 through 2014 is not available.

Note 1 – Explanation of Differences between General Fund (Budgetary Basis) and General Fund (GAAP Basis)

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) presents balances combined for external financial reporting purposes.

With the implementation of GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions,* the budgetary basis of accounting for the General Fund differs from generally accepted accounting principles (GAAP).

Guidance in GASB Statement 54 changed the definition of Special Revenue Funds for financial reporting purposes. Pursuant to statute, budget comparisons are required using the budget adopted. Six internally reported special revenue funds of the County (Stabilization, Planning, Rachel Jones Memorial Cemetery, Thompson Opera House, Flood Control, and Property Management) are combined with the General Fund for external reporting purposes to conform to generally accepted accounting principles.

SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

Combining statements of all nonmajor governmental activity

LINCOLN COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2015

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Totals
ASSETS			
Pooled cash and investments	$ 8,091,595	$ 1,335,776	$ 9,427,371
Interest receivable	12,581	3,530	16,111
Taxes receivable	15,830	1,674	17,504
Due from other governments	145,213	8,740	153,953
Due from others	1,294	-	1,294
Prepaid expense	72,000	-	72,000
Notes receivable	23,453	-	23,453
Total assets	$ 8,361,966	$ 1,349,720	$ 9,711,686
LIABILITIES			
Accounts payable	$ 149,751	$ 57,725	$ 207,476
Accrued payroll and benefits	69,294	-	69,294
Unearned revenue	313,847	-	313,847
Total liabilities	532,892	57,725	590,617
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	8,593	1,267	9,860
FUND BALANCE			
Nonspendable	95,453	-	95,453
Restricted for:			
Capital projects	-	1,290,728	1,290,728
Unincorporated towns	104,009	-	104,009
Multi-species conservation	856,873	-	856,873
General government	271,461	-	271,461
Public safety	39,259	-	39,259
Judicial	271,531	-	271,531
Public works	765,396	-	765,396
Health and sanitation	7,864	-	7,864
Welfare	698,346	-	698,346
Culture and recreation	191,723	-	191,723
Community support	143,998	-	143,998
Intergovernmental	8,097	-	8,097
Committed for:			
Land act	407,695	-	407,695
Water	1,789,546	-	1,789,546
Lincoln County Water District	2,000,641		2,000,641
General government	18,746	-	18,746
Public works	8,855	-	8,855
Health and sanitation	140,988	-	140,988
Total fund balance	7,820,481	1,290,728	9,111,209
Total liabilities, deferred inflows of resources, and fund balance	$ 8,361,966	$ 1,349,720	$ 9,711,686

LINCOLN COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2015

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Totals
Revenues:			
Taxes	$ 935,192	$ 134,886	$ 1,070,078
Licenses and permits	5,738	-	5,738
Intergovernmental	650,267	125	650,392
Charges for services	1,472,669	7,019	1,479,688
Fines and forfeitures	29,861	-	29,861
Miscellaneous	367,338	20,414	387,752
Total revenues	3,461,065	162,444	3,623,509
Expenditures:			
Current:			
General government	1,218,157	-	1,218,157
Public safety	47,454	-	47,454
Judicial	22,865	-	22,865
Public works	218,562	-	218,562
Health and sanitation	504,313	-	504,313
Welfare	489,084	-	489,084
Culture and recreation	366,631	-	366,631
Community support	292,295	-	292,295
Intergovernmental	21,150	8,879	30,029
Capital outlay	-	229,622	229,622
Debt service:			
Principal	-	59,842	59,842
Interest	-	5,158	5,158
Total expenditures	3,180,511	303,501	3,484,012
Excess (deficiency) of revenues over expenditures	280,554	(141,057)	139,497
Other financing sources (uses):			
Operating transfers in	73,274	296,115	369,389
Operating transfers out	(139,008)	(97,107)	(236,115)
Sale of capital assets	-	14,048	14,048
Total other financing sources (uses)	(65,734)	213,056	147,322
Net change in fund balance	214,820	71,999	286,819
Fund balance:			
Beginning of year	7,605,661	1,218,729	8,824,390
End of year	$ 7,820,481	$ 1,290,728	$ 9,111,209

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LINCOLN COUNTY, NEVADA
RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS)
TO THE GENERAL FUND (GAAP BASIS)
BALANCE SHEET
June 30, 2015

	General Fund Budgetary Basis	Internally Reported Funds	General Fund GAAP Basis
ASSETS			
Pooled cash and investments	$ 1,005,910	$ 191,285	$ 1,197,195
Interest receivable	2,966	238	3,204
Taxes receivable	33,161	-	33,161
Due from other governments	452,793	-	452,793
Due from others	494	-	494
Total assets	$ 1,495,324	$ 191,523	$ 1,686,847
LIABILITIES			
Accounts payable	$ 99,172	$ 12,072	$ 111,244
Accrued payroll and benefits	163,370	3,154	166,524
Unearned revenue	-	-	-
Total liabilities	262,542	15,226	277,768
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	25,195	-	25,195
FUND BALANCE			
Restricted for:			
Stabilization	-	129,993	129,993
Rachel Jones Cemetery	-	827	827
Committed for:			
Planning	-	19,218	19,218
Flood Control	-	14,533	14,533
Property management	-	11,726	11,726
Assigned for:			
Subsequent year	566,226	-	566,226
Unassigned	641,361	-	641,361
Total fund balance	1,207,587	176,297	1,383,884
Total liabilities, deferred inflows of resources, and fund balance	$ 1,495,324	$ 191,523	$ 1,686,847

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MAJOR FUNDS

GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

ROAD FUND

The Road Fund is used to account for revenues and expenditures utilized to maintain County roads.

FEDERAL IN LIEU FUND

The Federal in Lieu Tax Fund is used to account for taxes received in lieu of property tax from the Federal Government for property owned by the Federal Government located in the County.

COUNTY GRANT FUND

The County Grant Fund is used to account for state and federal grant monies received to be spent on specified projects.

LINCOLN COUNTY WATER DISTRICT WATER RESOURCES FUND

The Lincoln County Water District Water Resources Fund is used to account for general activities of the District; a blended component unit of the government.

LINCOLN COUNTY LAND ACT SPECIAL USE FUND

The Lincoln County Land Act Special Use Fund is used to account for land sale monies to be spent per County ordinances.

LINCOLN COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (BUDGETARY BASIS)
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 1,005,910	$ 456,328
Interest receivable	2,966	1,156
Taxes receivable	33,161	46,278
Due from other governments	452,793	373,376
Due from others	494	469
Total assets	$ 1,495,324	$ 877,607
LIABILITIES		
Accounts payable	$ 99,172	$ 87,353
Accrued payroll and benefits	163,370	138,091
Total liabilities	262,542	225,444
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	25,195	38,666
FUND BALANCE		
Assigned for subsequent year	566,226	411,073
Unassigned	641,361	202,424
Total fund balance	1,207,587	613,497
Total liabilities, deferred inflows of resources, and fund balance	$ 1,495,324	$ 877,607

LINCOLN COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015		Variance - Positive	2014
	Budget	Actual	(Negative)	Actual
Revenues:				
Taxes	$ 2,556,734	$ 2,650,080	$ 93,346	$ 2,191,843
Licenses and permits	18,150	23,498	5,348	18,425
Intergovernmental	1,335,663	1,429,871	94,208	1,417,017
Charges for services	379,800	429,255	49,455	373,904
Fines and forfeitures	380,000	356,484	(23,516)	271,962
Miscellaneous	14,130	72,269	58,139	20,541
Total revenues	4,684,477	4,961,457	276,980	4,293,692
Expenditures:				
Current:				
General government	1,729,364	1,578,470	150,894	1,412,962
Public safety	1,722,940	1,719,330	3,610	1,651,017
Judicial	1,072,396	1,014,626	57,770	931,166
Health and sanitation	52,278	45,576	6,702	46,578
Contingency	22,900	-	22,900	-
Total expenditures	4,599,878	4,358,002	241,876	4,041,723
Excess (deficiency) of revenues over expenditures	84,599	603,455	518,856	251,969
Other financing sources (uses):				
Operating transfers out	(257,365)	(9,365)	248,000	(131,158)
Net change in fund balance	(172,766)	594,090	766,856	120,811
Fund balance:				
Beginning of year	411,073	613,497	202,424	492,686
End of year	$ 238,307	$ 1,207,587	$ 969,280	$ 613,497

LINCOLN COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES COMPARED TO BUDGET (BUDGETARY BASIS)
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Taxes:				
Property taxes	$ 2,556,734	$ 2,650,080	$ 93,346	$ 2,191,843
Licenses and permits:				
Business licenses	7,200	9,784	2,584	10,472
Liquor licenses	5,100	7,975	2,875	4,275
Gaming licenses	5,200	5,130	(70)	3,195
Marriage licenses	650	609	(41)	483
Total licenses and permits	18,150	23,498	5,348	18,425
Intergovernmental:				
Gaming tax	141,000	139,297	(1,703)	141,872
Private car line tax	4,100	260	(3,840)	-
Virgin Valley Water District	7,000	15,436	8,436	9,943
Southern Nevada Water	-	2,053	2,053	1,667
Consolidated tax	1,155,258	1,233,725	78,467	1,186,255
Grants	28,305	36,335	8,030	22,010
Federal lease of lands	-	-	-	21,183
Other	-	-	-	31,284
Fish and wildlife	-	2,765	2,765	2,803
Total intergovernmental	1,335,663	1,429,871	94,208	1,417,017
Charges for services:				
Clerk fees	6,000	15,726	9,726	13,176
Recorder fees	50,000	49,642	(358)	50,436
Assessor commissions	36,000	152,036	116,036	48,218
Sheriff fees	2,500	4,560	2,060	5,734
Tax receiver commissions	11,500	-	(11,500)	7,044
Tax penalties and costs	30,000	58,073	28,073	99,456
District attorney fees	500	347	(153)	261
Civil fees	-	2,371	2,371	3,079
Security contract	81,700	81,700	-	81,700
Caliente police contract	75,000	64,800	(10,200)	64,800
Administrative fees	86,600	-	(86,600)	-
Total charges for services	379,800	429,255	49,455	373,904
Fines and forfeitures:				
Fines and forfeitures	380,000	356,484	(23,516)	271,962
Miscellaneous:				
Investment income	2,530	11,604	9,074	689
Rent, sales, refunds	4,800	40,127	35,327	4,950
Solid waste	5,600	16,537	10,937	6,548
Other	1,200	4,001	2,801	8,354
Total miscellaneous	14,130	72,269	58,139	20,541
Total revenues	$ 4,684,477	$ 4,961,457	$ 276,980	$ 4,293,692

LINCOLN COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (BUDGETARY BASIS)
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
General government:				
County commissioners:				
Salaries and wages	$ 103,379	$ 99,310	$ 4,069	$ 103,379
Employee benefits	59,473	59,109	364	56,946
Services and supplies	13,200	10,554	2,646	14,952
Total county commissioners	176,052	168,973	7,079	175,277
Executive officer:				
Salaries and wages	9,579	9,025	554	8,679
Employee benefits	5,294	5,048	246	5,025
Services and supplies	1,760	1,686	74	613
Total executive officer	16,633	15,759	874	14,317
Clerk:				
Salaries and wages	109,995	96,290	13,705	92,274
Employee benefits	46,378	39,300	7,078	43,968
Services and supplies	37,300	11,735	25,565	11,487
Total clerk	193,673	147,325	46,348	147,729
Treasurer:				
Salaries and wages	89,238	85,152	4,086	86,325
Employee benefits	38,642	36,871	1,771	36,662
Services and supplies	12,630	8,508	4,122	10,028
Capital outlay	-	1,088	(1,088)	-
Total treasurer	140,510	131,619	8,891	133,015
Auditor and recorder:				
Salaries and wages	136,557	134,401	2,156	125,297
Employee benefits	46,679	51,651	(4,972)	45,559
Services and supplies	20,190	10,205	9,985	12,690
Total auditor and recorder	203,426	196,257	7,169	183,546
Assessor:				
Salaries and wages	137,569	139,108	(1,539)	154,427
Employee benefits	70,629	62,217	8,412	68,734
Services and supplies	14,800	9,793	5,007	12,945
Total assessor	222,998	211,118	11,880	236,106
Grant administrator:				
Salaries and wages	45,562	46,469	(907)	45,428
Employee benefits	19,687	19,789	(102)	18,951
Services and supplies	7,000	6,327	673	7,413
Capital outlay	-	-	-	2,995
Total grant administrator	$ 72,249	$ 72,585	$ (336)	$ 74,787

LINCOLN COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (BUDGETARY BASIS)
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
General government (Continued):				
Business license:				
Salaries and wages	$ 4,184	$ 5,503	$ (1,319)	$ 4,335
Employee benefits	1,550	1,270	280	1,247
Services and supplies	2,500	1,194	1,306	289
Total business license	8,234	7,967	267	5,871
Buildings and grounds:				
Pioche:				
Salaries and wages	24,601	29,397	(4,796)	27,502
Employee benefits	8,696	7,208	1,488	8,826
Services and supplies	163,000	111,940	51,060	96,022
Capital outlay	-	-	-	4,700
Total Pioche	196,297	148,545	47,752	137,050
Alamo:				
Salaries and wages	6,980	6,822	158	6,624
Employee benefits	717	752	(35)	734
Services and supplies	14,500	12,675	1,825	13,043
Total Alamo	22,197	20,249	1,948	20,401
Total buildings and grounds	218,494	168,794	49,700	157,451
Other general expenses:				
Employee benefits	85,000	58,494	26,506	86,740
Office supplies	24,000	25,076	(1,076)	25,765
County code update	500	500	-	500
Legal advertising	12,000	17,539	(5,539)	17,780
Contributions	14,960	-	14,960	-
Salaries and wages	6,000	-	6,000	-
Printing	4,000	2,899	1,101	4,301
Professional fees	270,000	274,904	(4,904)	117,451
Budget preparation	20,000	60,863	(40,863)	20,910
Unemployment claims	1,000	662	338	560
Miscellaneous	38,635	17,136	21,499	2,666
Postage	1,000	-	1,000	330
Capital outlay	-	-	-	7,860
Total other general expenses	477,095	458,073	19,022	284,863
Total general government	$ 1,729,364	$ 1,578,470	$ 150,894	$ 1,412,962

LINCOLN COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (BUDGETARY BASIS)
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Public safety:				
Sheriff:				
Salaries and wages	$ 907,975	$ 882,507	$ 25,468	$ 816,423
Employee benefits	460,372	495,226	(34,854)	528,133
Services and supplies	182,269	150,093	32,176	121,319
Capital outlay	-	27,599	(27,599)	29,342
Total sheriff	1,550,616	1,555,425	(4,809)	1,495,217
Emergency management:				
Salaries and wages	23,832	23,832	-	23,832
Employee benefits	8,139	8,236	(97)	7,985
Services and supplies	6,404	3,842	2,562	4,010
Total emergency management	38,375	35,910	2,465	35,827
Caliente contract:				
Salaries and wages	84,147	81,843	2,304	75,833
Employee benefits	45,202	46,152	(950)	43,757
Services and supplies	4,600	-	4,600	383
Total Caliente contract	133,949	127,995	5,954	119,973
Total public safety	1,722,940	1,719,330	3,610	1,651,017
Judicial:				
District court:				
Salaries and wages	90,000	70,504	19,496	94,290
Services and supplies	185,350	173,478	11,872	138,637
Total district court	275,350	243,982	31,368	232,927
District attorney:				
Salaries and wages	183,626	192,073	(8,447)	129,376
Employee benefits	73,582	76,164	(2,582)	48,612
Services and supplies	41,500	19,708	21,792	79,041
Total district attorney	$ 298,708	$ 287,945	$ 10,763	$ 257,029

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LINCOLN COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (BUDGETARY BASIS)
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Judicial (Continued):				
Law library	$ 6,500	$ 5,568	$ 932	$ 5,667
Public guardian	3,249	3,236	13	2,426
Public administrator	3,000	2,537	463	15
Juvenile officers:				
Salaries and wages	58,870	61,156	(2,286)	60,041
Employee benefits	28,221	30,085	(1,864)	28,017
Services and supplies	21,000	11,383	9,617	9,728
Total juvenile officers	108,091	102,624	5,467	97,786
Alamo:				
Salaries and wages	139,229	139,979	(750)	135,387
Employee benefits	62,464	58,465	3,999	55,716
Services and supplies	12,000	11,961	39	-
Total Alamo	213,693	210,405	3,288	191,103
Meadow Valley:				
Salaries and wages	94,648	93,908	740	87,098
Employee benefits	52,157	49,743	2,414	47,125
Services and supplies	17,000	14,678	2,322	9,990
Total Meadow Valley	163,805	158,329	5,476	144,213
Total judicial	1,072,396	1,014,626	57,770	931,166
Health and sanitation:				
State nurse	52,278	45,576	6,702	46,578
Contingency	22,900	-	22,900	-
Total expenditures	$ 4,599,878	$ 4,358,002	$ 241,876	$ 4,041,723

LINCOLN COUNTY, NEVADA
MAJOR FUND - ROAD SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 739,233	$ 781,061
Interest receivable	837	614
Due from other governments	274,532	266,439
Total assets	$ 1,014,602	$ 1,048,114
LIABILITIES		
Accounts payable	$ 257,323	$ 34,599
Accrued payroll and benefits	45,048	37,288
Total liabilities	302,371	71,887
FUND BALANCE		
Restricted	712,231	976,227
Total liabilities and fund balance	$ 1,014,602	$ 1,048,114

LINCOLN COUNTY, NEVADA
MAJOR FUND - ROAD SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Intergovernmental:				
Gasoline tax $2.35	$ 955,522	$ 970,787	$ 15,265	$ 953,241
Gasoline tax $1.25	554,082	561,996	7,914	552,366
Gasoline tax $1.75	41,014	43,015	2,001	41,380
Optional $0.01 tax	19,508	20,430	922	19,859
National forest	-	22,571	22,571	26,443
Total intergovernmental	1,570,126	1,618,799	48,673	1,593,289
Miscellaneous:				
Investment income	800	3,276	2,476	818
Other	15,000	34,440	19,440	30,327
Total miscellaneous	15,800	37,716	21,916	31,145
Total revenues	1,585,926	1,656,515	70,589	1,624,434
Expenditures:				
Public works:				
Highways and streets:				
Salaries and wages	583,030	572,670	10,360	601,924
Employee benefits	274,338	251,052	23,286	239,062
Services and supplies	695,400	598,403	96,997	549,415
Capital outlay	977,596	682,342	295,254	11,130
Total public works	2,530,364	2,104,467	425,897	1,401,531
Debt service:				
Principal	-	282,891	(282,891)	-
Interest	-	12,363	(12,363)	-
Total debt service	-	295,254	(295,254)	-
Total expenditures	2,530,364	2,399,721	130,643	1,401,531
Excess (deficiency) of revenues over expenditures	(944,438)	(743,206)	201,232	222,903
Other financing sources (uses):				
Operating transfers out	(100,000)	(100,000)	-	-
Capital lease proceeds	579,210	579,210	-	-
Total other financing sources	479,210	479,210	-	-
Net change in fund balance	(465,228)	(263,996)	201,232	222,903
Fund balance:				
Beginning of year	976,227	976,227	-	753,324
End of year	$ 510,999	$ 712,231	$ 201,232	$ 976,227

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For the year ended June 30, 2015

LINCOLN COUNTY, NEVADA
MAJOR FUND - FEDERAL IN LIEU TAX SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 2,501,225	$ 2,406,798
Interest receivable	7,610	6,376
Due from other governments	2,519	535
Total assets	$ 2,511,354	$ 2,413,709
LIABILITIES		
Accounts payable	$ 39,477	$ 6,036
Unearned revenue	791,551	869,069
Total liabilities	831,028	875,105
FUND BALANCE		
Committed	1,680,326	1,538,604
Total liabilities and fund balance	$ 2,511,354	$ 2,413,709

LINCOLN COUNTY, NEVADA
MAJOR FUND - FEDERAL IN LIEU TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Intergovernmental:				
Federal in lieu tax	$ 811,164	$ 869,069	$ 57,905	$ 811,164
Grants	46,207	57,551	11,344	4,000
Total intergovernmental	857,371	926,620	69,249	815,164
Miscellaneous:				
Investment income	3,150	29,775	26,625	5,616
Total revenues	860,521	956,395	95,874	820,780
Expenditures:				
General government:				
Service and supplies	677,668	286,368	391,300	382,252
Capital outlay	-	204,145	(204,145)	-
Total general government	677,668	490,513	187,155	382,252
Public safety:				
Service and supplies	23,000	42,663	(19,663)	-
Capital outlay	40,000	-	40,000	-
Total public safety	63,000	42,663	20,337	-
Public works:				
Capital outlay	76,207	51,144	25,063	-
Community support:				
Service and supplies	16,957	16,957	-	16,384
Intergovernmental:				
Service and supplies	75,000	70,203	4,797	60,216
Debt service:				
Principal	41,068	41,068	-	39,069
Interest	11,521	11,516	5	13,526
Total debt service	52,589	52,584	5	52,595
Total expenditures	$ 961,421	$ 724,064	$ 237,357	$ 511,447

LINCOLN COUNTY, NEVADA
MAJOR FUND - FEDERAL IN LIEU TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015		Variance - Positive	2014
	Budget	Actual	(Negative)	Actual
Excess (deficiency) of revenues over expenditures	$ (100,900)	$ 232,331	$ 333,231	$ 309,333
Other financing sources (uses):				
Operating transfers out	(116,700)	(90,609)	26,091	(171,674)
Net change in fund balance	(217,600)	141,722	359,322	137,659
Fund balance:				
Beginning of year	1,429,279	1,538,604	109,325	1,400,945
End of year	$ 1,211,679	$ 1,680,326	$ 468,647	$ 1,538,604

LINCOLN COUNTY, NEVADA
MAJOR FUND - COUNTY GRANT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 68,615	$ 15,509
Interest receivable	179	203
Due from other governments	239,414	551,053
Due from others	3,607	1,940
Total assets	$ 311,815	$ 568,705
LIABILITIES		
Accounts payable	$ 55,700	$ 338,728
Accrued payroll and benefits	10,286	3,886
Unearned revenue	182,200	163,163
Total liabilities	248,186	505,777
FUND BALANCE		
Committed	63,629	62,928
Total liabilities and fund balance	$ 311,815	$ 568,705

LINCOLN COUNTY, NEVADA
MAJOR FUND - COUNTY GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Intergovernmental:				
Grants	$ 2,186,056	$ 2,003,857	$ (182,199)	$ 2,256,851
Miscellaneous:				
Investment income	1,460	701	(759)	358
Total revenues	2,187,516	2,004,558	(182,958)	2,257,209
Expenditures:				
General government	286,326	228,327	57,999	51,830
Public safety	263,317	219,630	43,687	282,493
Public works	532,427	528,419	4,008	79,498
Welfare	88,788	68,414	20,374	112,407
Culture and recreation	1,014,457	958,326	56,131	1,521,664
Intergovernmental	741	741	-	208,959
Total expenditures	2,186,056	2,003,857	182,199	2,256,851
Excess (deficiency) of revenues over expenditures	1,460	701	(759)	358
Fund balance:				
Beginning of year	64,030	62,928	(1,102)	62,570
End of year	$ 65,490	$ 63,629	$ (1,861)	$ 62,928

LINCOLN COUNTY, NEVADA
MAJOR FUND - LINCOLN COUNTY WATER DISTRICT
WATER RESOURCES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 2,777,475	$ 2,735,385
Interest receivable	7,938	8,057
Total assets	$ 2,785,413	$ 2,743,442
LIABILITIES		
Accounts payable	$ -	$ -
FUND BALANCE		
Committed	2,785,413	2,743,442
Total liabilities and fund balance	$ 2,785,413	$ 2,743,442

LINCOLN COUNTY, NEVADA
MAJOR FUND - LINCOLN COUNTY WATER DISTRICT
WATER RESOURCES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ 35,000	$ 41,971	$ 6,971	$ 31,626
Expenditures:				
General government:				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	35,000	41,971	6,971	31,626
Other financing sources (uses):				
Operating transfers out	(100,000)	-	100,000	-
Net change in fund balance	(65,000)	41,971	106,971	31,626
Fund balance:				
Beginning of year	2,646,816	2,743,442	96,626	2,711,816
End of year	$ 2,581,816	$ 2,785,413	$ 203,597	$ 2,743,442

LINCOLN COUNTY, NEVADA
MAJOR FUND - LINCOLN COUNTY LAND ACT - SPECIAL USE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 3,638,326	$ 3,591,166
Interest receivable	4,499	3,780
Total assets	$ 3,642,825	$ 3,594,946
LIABILITIES		
Accounts payable	$ -	$ -
FUND BALANCE		
Committed	3,642,825	3,594,946
Total liabilities and fund balance	$ 3,642,825	$ 3,594,946

LINCOLN COUNTY, NEVADA
MAJOR FUND - LINCOLN COUNTY LAND ACT - SPECIAL USE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ 12,950	$ 17,603	$ 4,653	$ 193
Rent	-	30,276	30,276	29,495
Total miscellaneous	12,950	47,879	34,929	29,688
Expenditures:				
General government:				
Service and supplies	250,000	-	250,000	-
Excess (deficiency) of revenues over expenditures	(237,050)	47,879	284,929	29,688
Fund balance:				
Beginning of year	3,578,208	3,594,946	16,738	3,565,258
End of year	$ 3,341,158	$ 3,642,825	$ 301,667	$ 3,594,946

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For the year ended June 30, 2015

MAJOR ENTERPRISE FUND

The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises–where the intent of the County's management is that the costs of providing goods or services be financed or recovered primarily through user charges.

The Detention Center Fund is used to account for revenues and expenses of the Detention Center operations. The County provides inmate beds to other local governments at a daily fee per bed as well as beds for Lincoln County inmates.

The Pioche Public Utility Sewer Fund is used to account for revenues and expenses of the sewer utility services provided for the residents of Pioche, Nevada.

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LINCOLN COUNTY, NEVADA
MAJOR FUND - DETENTION CENTER ENTERPRISE FUND
STATEMENT OF NET POSITION
JUNE 30, 2015 and 2014

	2015	2014
ASSETS		
Current assets:		
Pooled cash and investments	$ 911,637	$ 453,643
Accounts receivable	189,218	412,180
Total current assets	1,100,855	865,823
Capital assets:		
Property, plant and equipment (net of depreciation)	915,282	960,411
Total assets	2,016,137	1,826,234
DEFERRED OUTFLOWS OF RESOURCES		
Deferred pension charge	350,332	-
LIABILITIES		
Current liabilities:		
Accounts payable	28,295	55,990
Accrued payroll and benefits	111,139	70,091
Accrued compensated absences	94,480	89,112
Total current liabilities	233,914	215,193
Non-current liabilities:		
Accrued compensated absences	57,907	47,984
Net pension liability	2,566,528	-
Total non-current liabilities	2,624,435	47,984
Total liabilities	2,858,349	263,177
DEFERRED INFLOWS OF RESOURCES		
Deferred pension charge	671,301	-
NET POSITION		
Invested in capital assets, net of related debt	915,282	960,411
Unrestricted	(2,078,463)	602,646
Total net position	$ (1,163,181)	$ 1,563,057

LINCOLN COUNTY, NEVADA
MAJOR FUND - DETENTION CENTER ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Charges for services:				
Inmate fees	$ 2,430,900	$ 2,392,790	$ (38,110)	$ 2,464,422
Operating expenses:				
Public safety:				
Salaries and wages	1,186,894	1,147,654	39,240	1,026,879
Employee benefits	643,321	578,224	65,097	571,993
Services and supplies	506,374	441,721	64,653	468,229
Depreciation	65,000	50,225	14,775	54,273
Total operating expenses	2,401,589	2,217,824	183,765	2,121,374
Operating income (loss)	$ 29,311	174,966	$ 145,655	343,048
Net position:				
Beginning of year		1,563,057		1,220,009
Restatement per GASB 68		(2,901,204)		-
Beginning balance as restated		(1,338,147)		1,220,009
End of year		$ (1,163,181)		$ 1,563,057

LINCOLN COUNTY, NEVADA
MAJOR FUND - DETENTION CENTER ENTERPRISE FUND
STATEMENT OF CASH FLOWS
June 30, 2015 and 2014

	2015	2014
Cash flows from operating activities:		
Cash received from customers	$ 2,615,752	$ 2,457,170
Cash paid for salaries and benefits	(1,683,246)	(1,629,386)
Cash paid for services and supplies	(469,416)	(436,067)
Net cash provided (used) by operating activities	463,090	391,717
Cash flows from capital and related financing activities:		
Purchases of capital assets	(5,096)	(3,077)
Net change in cash and cash equivalents	457,994	388,640
Cash:		
Beginning of year	453,643	65,003
End of year	$ 911,637	$ 453,643
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ 174,966	$ 343,048
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	50,225	54,273
(Increase) decrease in accounts receivables	222,962	(7,252)
Increase (decrease) in accounts payable	(27,695)	32,162
Increase (decrease) in accrued payroll and benefits	41,048	(34,858)
Increase (decrease) in compensated absences	15,291	4,344
Increase (decrease) in net pension liability	(671,763)	-
Increase (decrease) in net pension expense	658,056	-
Total adjustments	288,124	48,669
Net cash provided (used) by operating activities	$ 463,090	$ 391,717

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For the year ended June 30, 2015

LINCOLN COUNTY, NEVADA
MAJOR PIOCHE PUBLIC UTILITY SEWER ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET POSITION
June 30, 2015 and 2014

	2015	2014
ASSETS		
Current assets:		
Pooled cash and investments	$ 102,912	$ 107,071
Accounts receivable	8,870	10,044
Interest receivable	110	73
Total current assets	111,892	117,188
Restricted assets:		
Cash	9,654	7,818
Capital assets:		
Land	10,000	10,000
Property, plant and equipment (net of depreciation)	640,187	660,282
Total capital assets	650,187	670,282
Total assets	771,733	795,288
DEFERRED OUTFLOWS OF RESOURCES		
Deferred pension charge	5,308	-
LIABILITIES		
Current liabilities:		
Accounts payable	1,565	2,450
Accrued payroll and benefits	4,426	1,793
Accrued compensated absences	2,549	2,471
Accrued interest payable	1,750	1,774
Total current liabilities	10,290	8,488
Current liabilities payable from restricted assets:		
Revenue bond	2,770	2,653
Non-current liabilities:		
Accrued compensated absences	1,497	1,331
Net pension liability	36,155	-
Revenue bond	189,851	192,621
Total non-current liabilities	227,503	193,952
Total liabilities	240,563	205,093
DEFERRED INFLOWS OF RESOURCES		
Deferred pension charge	9,457	-
NET POSITION		
Invested in capital assets, net of related debt	457,566	475,008
Restricted for revenue bond debt service	9,654	7,818
Unrestricted	59,801	107,369
Total net position	$ 527,021	$ 590,195

LINCOLN COUNTY, NEVADA
MAJOR PIOCHE PUBLIC UTILITY SEWER ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance-Positive (Negative)	2014 Actual
Operating revenues:				
Sewer	$ 109,356	$ 83,867	$ (25,489)	$ 86,667
Operating expenses:				
Sewer				
Salaries and wages	32,504	31,606	898	30,366
Employee benefits	20,287	15,472	4,815	12,552
Services and supplies	33,522	35,706	(2,184)	31,412
Depreciation	27,000	24,215	2,785	23,419
Total operating expenses	113,313	106,999	6,314	97,749
Operating income (loss)	(3,957)	(23,132)	(19,175)	(11,082)
Non-operating revenues (expenses):				
Investment income	160	432	272	18
Operating transfers out	-	(10,000)	(10,000)	-
Sewer capital fees	18,000	18,457	457	17,723
Sewer custom fees	-	430	430	556
Interest expense	(8,515)	(8,491)	24	(8,599)
Total non-operating revenues (expenses)	9,645	828	(8,817)	9,698
Change in net position	$ 5,688	(22,304)	$ (27,992)	(1,384)
Net Position:				
Beginning of year		590,195		591,579
Restatement per GASB 68		(40,870)		-
Beginning balance as restated		549,325		591,579
End of year		$ 527,021		$ 590,195

LINCOLN COUNTY, NEVADA
MAJOR PIOCHE PUBLIC UTILITY SEWER ENTERPRISE FUND
COMPARATIVE SCHEDULES OF CASH FLOWS
June 30, 2015 and 2014

	2015	2014
Cash flows from operating activities:		
Cash received from customers	$ 85,041	$ 87,479
Cash paid for services and supplies	(36,591)	(31,217)
Cash paid for salaries and benefits	(44,767)	(43,593)
Net cash provided (used) by operating activities	3,683	12,669
Cash flows from noncapital financing activities		
Operating transfers out	(10,000)	-
Cash flows from capital and related financing activities:		
Purchases of capital assets	(4,120)	(10,538)
Capital fees	18,457	17,723
Custom fees	430	556
Debt retirement	(2,653)	(2,540)
Interest paid	(8,515)	(8,628)
Net cash provided (used) by capital and related financing activities	3,599	(3,427)
Cash flows from investing activities:		
Investment income	395	6
Net change in cash and cash equivalents	(2,323)	9,248
Cash:		
Beginning of year	114,889	105,641
End of year	$ 112,566	$ 114,889
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ (23,132)	$ (11,082)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	24,215	23,419
(Increase) decrease in accounts receivable	1,174	812
Increase (decrease) in accounts payable	(885)	195
Increase (decrease) in accrued payroll and benefits	2,633	(793)
Increase (decrease) in compensated absences	244	118
Increase (decrease) in net pension liability	(9,464)	-
Increase (decrease) in net pension expense	8,898	-
Total adjustments	26,815	23,751
Net cash provided (used) by operating activities	$ 3,683	$ 12,669

NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

The Pioche Town, Alamo Town, and Panaca Town Funds are used to account for the activities related to these unincorporated towns.

The Resource Development Fund is used to account for grant revenues utilized for economic development.

The Library Funds are used to account for the library services in the County.

The Museum Fund is used to account for operations of the County museum in Pioche, Nevada.

The Senior Nutrition Fund is used to account for federal monies, meal income, and related expenditures incurred to provide meals to senior citizens.

The Transportation Fund is used to account for revenues and expenditures of the senior bus service offered to County residents.

The Agricultural Extension Fund is used to account for services of the state agricultural extension agent.

The Indigent and Medical Indigent Funds are used to account for revenues and expenditures for assistance given to indigents in the County.

The China Springs Fund is used to account for revenues and expenditures pursuant to NRS 62B.150.

The Ambulance Fund is used to account for revenues and expenditures of the ambulance service in Pioche and Meadow Valley.

The Regional Streets and Highways Fund is used for gas taxes collected to be spent on roads.

The Room Tax Fund is used to account for room taxes collected to be spent on the promotion of tourism for the County.

The Legal Aid Fund is used to account for expenditures for senior citizens who cannot afford legal fees.

The Forensic Services fund accounts for the fees collected from certain accused criminals for the specific use of forensic lab work performed for the Justice Court pursuant to NRS 176.

The Administrative Assessment Fund is used to account for monies used to enhance the justice system.

The Forfeitures Fund is used to account for revenues and expenditures created by the confiscation of assets in the process of enforcing drug laws.

The Recorder Technology Fund is used to account for fees collected and used to enhance the records maintenance in the County Recorder's office.

The L.C. Housing Authority Fund is used to account for low income housing in Lincoln County.

The Solid Waste Management Fund is used to account for monies specified for maintenance of County Waste management.

The Alamo Clinic Fund is used to account for revenues and expenditures in providing medical support in the Alamo area.

The Fair Board Fund is used to account for revenues and expenditures of the fair ground.

The Multi-Species Habitat and Multi-Species Habitat Section 7 Funds are used to minimize, monitor, and mitigate the effects of the disruption and taking of habitats of endangered species within Lincoln County.

The Youth Activities Counsel Fund is used to account for funds utilized for youth community support.

The Genetic Marker Testing Fund is used to account for revenues and expenditures related to genetic marker analysis.

The Public Improvement Fund is used to account for revenues and expenditures for the improvement of County properties.

The Airport Fund is used to account for revenues and expenditures for airport operations.

The Panaca Town Building Fund is used to account for revenues and expenditures of the Town.

The Court Facility Fees and District Court Specialty Court Funds are used to account for revenues and expenditures of the court.

The Tri County Weed Control Fund is used to account for revenues and expenditures of Nye, Lincoln, and White Pine Counties' weed control activities.

The Lincoln County Land Act Funds are used to account for revenues received from land sales which are to be spent according to resolution specifications.

The Lincoln County Water Funds are used to account for revenues received for the County's portion of water sales which are to be spent according to resolution specifications.

The Lincoln County Water District Funds are used to account for revenues received from water sales which are to be spent according to resolution specifications. The Lincoln County Water District is a blended component unit of the government.

The Assessor Technology Fund is used to account for fees collected and used to enhance records maintenance in the County Assessor's office.

The District Court Technology Fund is used to account for fees collected and used to enhance records maintenance in the Court's office.

The Court Security Fund is used to account for fees collected and used to enhance security in the Court's office.

The District Court Enrichment Fund is used to account for fees collected and used to enrich the Court's office.

The Nuclear Waste Fund is used to account for grant monies received.

LINCOLN COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2015
(With Comparative Totals for June 30, 2014)

	Pioche Town	Alamo Town	Panaca Town	Resource Development Authority	County Library
ASSETS					
Pooled cash and investments	$ 67,075	$ 15,032	$ 18,615	$ 109,867	$ 65,142
Interest receivable	71	18	25	-	-
Taxes receivable	1,011	1,030	262	-	1,038
Due from other governments	9,628	4,203	7,009	4,174	7,403
Due from others	-	-	-	-	191
Prepaid expense	-	-	-	-	-
Notes receivable	-	-	-	23,453	-
Total assets	$ 77,785	$ 20,283	$ 25,911	$ 137,494	$ 73,774
LIABILITIES					
Accounts payable	$ 2,039	$ 5,270	$ 5,141	$ 14,010	$ 3,562
Accrued payroll and benefits	4,382	1,161	198	-	3,023
Unearned revenue	-	-	-	100,031	-
Total liabilities	6,421	6,431	5,339	114,041	6,585
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	815	815	149	-	716
FUND BALANCE					
Nonspendable	-	-	-	23,453	-
Restricted for:					
Unincorporated towns	70,549	13,037	20,423	-	-
Multi-species conservation	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	66,473
Community support	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Committed for:					
Land act	-	-	-	-	-
Water	-	-	-	-	-
Lincoln County Water District	-	-	-	-	-
General government	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Community support	-	-	-	-	-
Total fund balance	70,549	13,037	20,423	23,453	66,473
Total liabilities, deferred inflows of resources, and fund balance	$ 77,785	$ 20,283	$ 25,911	$ 137,494	$ 73,774

Museum	Senior Nutrition	Transportation	Agricultural Extension	Indigent	Medical Indigent
$ 52,104	$ 140,262	$ 52,768	$ 25,460	$ 292,313	$ 273,177
-	-	-	-	-	346
578	1,725	-	333	1,203	2,684
3,766	9,992	35,071	1,748	6,275	13,985
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 56,448	$ 151,979	$ 87,839	$ 27,541	$ 299,791	$ 290,192
$ 201	$ 12,168	$ 2,024	$ 1,534	$ 2,631	$ 15,387
2,429	7,857	6,779	751	1,326	-
-	-	-	-	-	-
2,630	20,025	8,803	2,285	3,957	15,387
414	1,306	-	252	910	2,031
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	130,648	-	-	294,924	272,774
53,404	-	-	-	-	-
-	-	79,036	25,004	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
53,404	130,648	79,036	25,004	294,924	272,774
$ 56,448	$ 151,979	$ 87,839	$ 27,541	$ 299,791	$ 290,192

LINCOLN COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2015
(With Comparative Totals for June 30, 2014)

	China Springs	Ambulance	Regional Streets and Highways	Room Tax	Legal Aid Services
ASSETS					
Pooled cash and investments	$ 7,328	$ 53,933	$ 603,637	$ 64,575	$ 11,510
Interest receivable	-	28	2,165	-	-
Taxes receivable	140	-	-	4,400	-
Due from other governments	736	-	18,382	-	-
Due from others	-	928	-	-	-
Prepaid expense	-	-	-	-	-
Notes receivable	-	-	-	-	-
Total assets	$ 8,204	$ 54,889	$ 624,184	$ 68,975	$ 11,510
LIABILITIES					
Accounts payable	$ -	$ 2,708	$ 307	$ 1,741	$ -
Accrued payroll and benefits	-	209	76	217	-
Unearned revenue	-	-	-	-	-
Total liabilities	-	2,917	383	1,958	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	107	-	-	-	-
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted for:					
Unincorporated towns	-	-	-	-	-
Multi-species conservation	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	11,510
Public works	-	-	623,801	-	-
Health and sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	67,017	-
Community support	-	-	-	-	-
Intergovernmental	8,097	-	-	-	-
Committed for:					
Land act	-	-	-	-	-
Water	-	-	-	-	-
Lincoln County Water District	-	-	-	-	-
General government	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	51,972	-	-	-
Community support	-	-	-	-	-
Total fund balance	8,097	51,972	623,801	67,017	11,510
Total liabilities, deferred inflows of resources, and fund balance	$ 8,204	$ 54,889	$ 624,184	$ 68,975	$ 11,510

Forensic Services	Administrative Assessment	Forfeiture	Recorder Technology	L. C. Housing Authority	Solid Waste Management
$ 8,577	$ 66,161	$ 20,791	$ 11,145	$ 35,119	$ 89,335
-	71	38	12	40	-
-	-	-	-	-	-
-	30	10,106	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 8,577	$ 66,262	$ 30,935	$ 11,157	$ 35,159	$ 89,335
$ 253	$ 695	$ -	$ -	$ 994	$ 3
-	-	-	-	214	316
-	-	-	-	-	-
253	695	-	-	1,208	319
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	11,157	-	-
8,324	-	30,935	-	-	-
-	65,567	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	33,951	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	89,016
-	-	-	-	-	-
8,324	65,567	30,935	11,157	33,951	89,016
$ 8,577	$ 66,262	$ 30,935	$ 11,157	$ 35,159	$ 89,335

LINCOLN COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2015
(With Comparative Totals for June 30, 2014)

	Alamo Clinic	Fair Board	Multi-Species Habitat Conservation	Multi-Species Habitat Conservation Section 7	Youth Activities Counsel
ASSETS					
Pooled cash and investments	$ 2,858	$ 11,194	$ 29,295	$ 855,813	$ 6,007
Interest receivable	-	11	41	1,060	-
Taxes receivable	1,426	-	-	-	-
Due from other governments	7,429	-	-	-	-
Due from others	-	-	-	-	-
Prepaid expense	-	-	-	-	-
Notes receivable	-	-	-	-	-
Total assets	$ 11,713	$ 11,205	$ 29,336	$ 856,873	$ 6,007
LIABILITIES					
Accounts payable	$ 2,771	$ 6,376	$ 362	$ -	$ -
Accrued payroll and benefits	-	-	-	-	-
Unearned revenue	-	-	28,974	-	-
Total liabilities	2,771	6,376	29,336	-	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	1,078	-	-	-	-
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted for:					
Unincorporated towns	-	-	-	-	-
Multi-species conservation	-	-	-	856,873	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	7,864	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	4,829	-	-	-
Community support	-	-	-	-	6,007
Intergovernmental	-	-	-	-	-
Committed for:					
Land act	-	-	-	-	-
Water	-	-	-	-	-
Lincoln County Water District	-	-	-	-	-
General government	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Community support	-	-	-	-	-
Total fund balance	7,864	4,829	-	856,873	6,007
Total liabilities, deferred inflows of resources, and fund balance	$ 11,713	$ 11,205	$ 29,336	$ 856,873	$ 6,007

Genetic Marker Testing	Public Improvement	Airport	Panaca Town Building	Court Facility Fees	Tri County Weed Control
$ 3,468	$ 141,420	$ 5,254	$ 18,726	$ 127,591	$ 272,951
-	175	-	20	146	363
-	-	-	-	-	-
-	-	5,276	-	-	-
-	-	175	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 3,468	$ 141,595	$ 10,705	$ 18,746	$ 127,737	$ 273,314
$ 3,468	$ -	$ 1,724	$ -	$ -	$ 48,904
-	-	126	-	-	31,911
-	-	-	-	-	-
3,468	-	1,850	-	-	80,815
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	192,499
-	-	-	-	-	-
-	-	-	-	127,737	-
-	141,595	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	18,746	-	-
-	-	8,855	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	141,595	8,855	18,746	127,737	192,499
$ 3,468	$ 141,595	$ 10,705	$ 18,746	$ 127,737	$ 273,314

LINCOLN COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2015
(With Comparative Totals for June 30, 2014)

	Lincoln County Land Act General	Lincoln County Land Act Planning and Development	Lincoln County Land Act Education	Lincoln County Land Act Emergency Disaster	Lincoln County Land Act Grant Match
ASSETS					
Pooled cash and investments	$ 6,522	$ 212,498	$ 123,779	$ 64,241	$ 151
Interest receivable	8	263	153	80	-
Taxes receivable	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from others	-	-	-	-	-
Prepaid expense	-	-	-	-	-
Notes receivable	-	-	-	-	-
Total assets	$ 6,530	$ 212,761	$ 123,932	$ 64,321	$ 151
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued payroll and benefits	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	-	-
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted for:					
Unincorporated towns	-	-	-	-	-
Multi-species conservation	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Committed for:					
Land act	6,530	212,761	123,932	64,321	151
Water	-	-	-	-	-
Lincoln County Water District	-	-	-	-	-
General government	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Community support	-	-	-	-	-
Total fund balance	6,530	212,761	123,932	64,321	151
Total liabilities, deferred inflows of resources, and fund balance	$ 6,530	$ 212,761	$ 123,932	$ 64,321	$ 151

Lincoln County Water General	Lincoln County Water Special Projects	Lincoln County Water Planning and Development	Lincoln County Water Special Use	Lincoln County Water Emergency Disaster	Lincoln County Water Grant Match
$ 197,321	$ 8,330	$ 90,594	$ 1,345,594	$ 62,922	$ 82,571
244	11	112	1,667	78	102
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 197,565	$ 8,341	$ 90,706	$ 1,347,261	$ 63,000	$ 82,673
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
197,565	8,341	90,706	1,347,261	63,000	82,673
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
197,565	8,341	90,706	1,347,261	63,000	82,673
$ 197,565	$ 8,341	$ 90,706	$ 1,347,261	$ 63,000	$ 82,673

LINCOLN COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2015
(With Comparative Totals for June 30, 2014)

	Lincoln County Water District General	Assessor Technology	District Court Technology	District Court Specialty Court	Court Security
ASSETS					
Pooled cash and investments	$ 2,019,423	$ 67,805	$ 5,040	$ 29,096	$ 6,483
Interest receivable	4,934	-	-	-	8
Taxes receivable	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from others	-	-	-	-	-
Prepaid expense	72,000	-	-	-	-
Notes receivable	-	-	-	-	-
Total assets	$ 2,096,357	$ 67,805	$ 5,040	$ 29,096	$ 6,491
LIABILITIES					
Accounts payable	$ 3,468	$ -	$ -	$ 2,284	$ -
Accrued payroll and benefits	5,096	-	-	-	-
Unearned revenue	15,152	-	-	-	-
Total liabilities	23,716	-	-	2,284	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	-	-
FUND BALANCE					
Nonspendable	72,000	-	-	-	-
Restricted for:					
Unincorporated towns	-	-	-	-	-
Multi-species conservation	-	-	-	-	-
General government	-	67,805	-	-	-
Public safety	-	-	-	-	-
Judicial	-	-	5,040	26,812	6,491
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Committed for:					
Land act	-	-	-	-	-
Water	-	-	-	-	-
Lincoln County Water District	2,000,641	-	-	-	-
General government	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Community support	-	-	-	-	-
Total fund balance	2,072,641	67,805	5,040	26,812	6,491
Total liabilities, deferred inflows of resources, and fund balance	$ 2,096,357	$ 67,805	$ 5,040	$ 29,096	$ 6,491

District Court Enrichment	Nuclear Waste	Totals 2015	Totals 2014
$ 28,340	$ 182,382	$ 8,091,595	$ 8,078,693
34	257	12,581	11,214
-	-	15,830	21,054
-	-	145,213	77,331
-	-	1,294	806
-	-	72,000	80,000
-	-	23,453	29,546
$ 28,374	$ 182,639	$ 8,361,966	$ 8,298,644
$ -	$ 9,726	$ 149,751	$ 160,444
-	3,223	69,294	63,686
-	169,690	313,847	457,061
-	182,639	532,892	681,191
-	-	8,593	11,792
-	-	95,453	109,546
-	-	104,009	100,956
-	-	856,873	852,724
-	-	271,461	215,722
-	-	39,259	55,177
28,374	-	271,531	186,324
-	-	765,396	899,141
-	-	7,864	897
-	-	698,346	569,939
-	-	191,723	170,712
-	-	143,998	50,126
-	-	8,097	4,799
-	-	407,695	405,723
-	-	1,789,546	1,780,883
-	-	2,000,641	1,954,946
-	-	18,746	12,366
-	-	8,855	2,689
-	-	140,988	220,857
-	-	-	12,134
28,374	-	7,820,481	7,605,661
$ 28,374	$ 182,639	$ 8,361,966	$ 8,298,644

LINCOLN COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2015
(With Comparative Totals for Year Ended June 30, 2014)

	Pioche Town	Alamo Town	Panaca Town	Resource Development Authority	County Library
Revenues:					
Taxes	$ 46,444	$ 41,643	$ 9,137	$ -	$ 112,073
Licenses and permits	5,738	-	-	-	-
Intergovernmental	50,595	20,967	37,987	83,829	11
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	7,308	7,578	19,929	7,517	10,978
Total revenues	110,085	70,188	67,053	91,346	123,062
Expenditures:					
General government	8,591	28,444	4,110	-	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	-
Public works	30,343	2,442	14,726	-	-
Health and sanitation	5,482	-	9,992	-	-
Welfare	-	-	-	-	-
Culture and recreation	56,108	29,311	54,724	-	88,594
Community support	-	-	-	97,439	-
Intergovernmental	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	100,524	60,197	83,552	97,439	88,594
Excess (deficiency) of revenues over expenditures	9,561	9,991	(16,499)	(6,093)	34,468
Other financing sources (uses):					
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balance	9,561	9,991	(16,499)	(6,093)	34,468
Fund balance:					
Beginning of year	60,988	3,046	36,922	29,546	32,005
End of year	$ 70,549	$ 13,037	$ 20,423	$ 23,453	$ 66,473

Museum	Senior Nutrition	Transportation	Agricultural Extension	Indigent	Medical Indigent	China Springs
$ 57,312	$ 138,854	$ -	$ 26,979	$ 96,851	$ 215,819	$ 11,353
-	-	-	-	-	-	-
19	125,404	103,172	24	90	201	10
-	19,841	6,420	-	-	-	-
-	-	-	-	-	-	-
2,480	5,167	-	-	-	1,355	-
59,811	289,266	109,592	27,003	96,941	217,375	11,363
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	285,102	-	-	41,515	162,467	-
48,928	-	-	-	-	-	-
-	-	134,482	35,338	-	-	-
-	-	-	-	-	-	16,065
-	-	-	-	-	-	-
-	-	-	-	-	-	-
48,928	285,102	134,482	35,338	41,515	162,467	16,065
10,883	4,164	(24,890)	(8,335)	55,426	54,908	(4,702)
-	13,909	40,000	-	-	-	8,000
-	-	-	-	-	-	-
-	13,909	40,000	-	-	-	8,000
10,883	18,073	15,110	(8,335)	55,426	54,908	3,298
42,521	112,575	63,926	33,339	239,498	217,866	4,799
$ 53,404	$ 130,648	$ 79,036	$ 25,004	$ 294,924	$ 272,774	$ 8,097

LINCOLN COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2015
(With Comparative Totals for Year Ended June 30, 2014)

	Ambulance	Regional Streets and Highways	Room Tax	Legal Aid Services
Revenues:				
Taxes	$ -	$ -	$ 64,076	$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	103,286	-	-
Charges for services	125,596	-	-	1,331
Fines and forfeitures	-	-	-	-
Miscellaneous	1,706	17,042	-	-
Total revenues	127,302	120,328	64,076	1,331
Expenditures:				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	150,832	-	-
Health and sanitation	84,937	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	76,601	-
Community support	-	-	-	-
Intergovernmental	-	-	5,085	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	84,937	150,832	81,686	-
Excess (deficiency) of revenues over expenditures	42,365	(30,504)	(17,610)	1,331
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Operating transfers out	(89,008)	(40,000)	(10,000)	-
Total other financing sources (uses)	(89,008)	(40,000)	(10,000)	-
Net change in fund balance	(46,643)	(70,504)	(27,610)	1,331
Fund balance:				
Beginning of year	98,615	694,305	94,627	10,179
End of year	$ 51,972	$ 623,801	$ 67,017	$ 11,510

Forensic Services	Administrative Assessment	Forfeiture	Recorder Technology	L. C. Housing Authority	Solid Waste Management	Alamo Clinic
$ -	$ -	$ -	$ -	$ -	$ -	$ 114,651
-	-	-	-	-	-	-
-	-	-	-	-	-	107
1,527	42,161	-	5,715	-	262,885	-
-	-	29,861	-	-	-	-
-	278	148	48	36,073	-	-
1,527	42,439	30,009	5,763	36,073	262,885	114,758
-	-	-	9,231	-	-	-
2,634	-	44,820	-	-	-	-
-	12,066	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	296,111	107,791
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	25,036	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,634	12,066	44,820	9,231	25,036	296,111	107,791
(1,107)	30,373	(14,811)	(3,468)	11,037	(33,226)	6,967
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(1,107)	30,373	(14,811)	(3,468)	11,037	(33,226)	6,967
9,431	35,194	45,746	14,625	22,914	122,242	897
$ 8,324	$ 65,567	$ 30,935	$ 11,157	$ 33,951	$ 89,016	$ 7,864

LINCOLN COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2015
(With Comparative Totals for Year Ended June 30, 2014)

	Fair Board	Multi-Species Habitat Conservation	Multi-Species Habitat Conservation Section 7	Youth Activities Counsel
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	4,005	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	5,635	161	4,149	-
Total revenues	5,635	4,166	4,149	-
Expenditures:				
General government	-	4,166	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	-	-	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	12,365	-	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	12,365	4,166	-	-
Excess (deficiency) of revenues over expenditures	(6,730)	-	4,149	-
Other financing sources (uses):				
Operating transfers in	10,000	-	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	10,000	-	-	-
Net change in fund balance	3,270	-	4,149	-
Fund balance:				
Beginning of year	1,559	-	852,724	6,007
End of year	$ 4,829	$ -	$ 856,873	$ 6,007

Genetic Marker Testing	Public Improvement	Airport	Panaca Town Building	Court Facility Fees	Tri County Weed Control	Lincoln County Land Act General
$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
13,675	-	16,169	-	44,629	863,105	-
-	-	-	-	-	-	-
-	685	8,851	9,552	571	1,419	32
13,675	685	25,020	9,552	45,200	864,524	32
15,166	-	-	3,172	-	849,847	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	20,219	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
15,166	-	20,219	3,172	-	849,847	-
(1,491)	685	4,801	6,380	45,200	14,677	32
-	-	1,365	-	-	-	-
-	-	-	-	-	-	-
-	-	1,365	-	-	-	-
(1,491)	685	6,166	6,380	45,200	14,677	32
1,491	140,910	2,689	12,366	82,537	177,822	6,498
$ -	$ 141,595	$ 8,855	$ 18,746	$ 127,737	$ 192,499	$ 6,530

LINCOLN COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2015
(With Comparative Totals for Year Ended June 30, 2014)

	Lincoln County Land Act Planning and Development	Lincoln County Land Act Education	Lincoln County Land Act Emergency Disaster	Lincoln County Land Act Grant Match
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	1,030	599	311	-
Total revenues	1,030	599	311	-
Expenditures:				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	-	-	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	1,030	599	311	-
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	1,030	599	311	-
Fund balance:				
Beginning of year	211,731	123,333	64,010	151
End of year	$ 212,761	$ 123,932	$ 64,321	$ 151

Lincoln County Water General	Lincoln County Water Special Projects	Lincoln County Water Planning and Development	Lincoln County Water Special Use	Lincoln County Water Emergency Disaster	Lincoln County Water Grant Match
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
956	43	438	6,521	305	400
956	43	438	6,521	305	400
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
956	43	438	6,521	305	400
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
956	43	438	6,521	305	400
196,609	8,298	90,268	1,340,740	62,695	82,273
$ 197,565	$ 8,341	$ 90,706	$ 1,347,261	$ 63,000	$ 82,673

LINCOLN COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2015
(With Comparative Totals for Year Ended June 30, 2014)

	Lincoln County Water District General	Assessor Technology	District Court Technology	District Court Specialty Court
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	50,679	-	14,518
Fines and forfeitures	-	-	-	-
Miscellaneous	207,907	-	-	-
Total revenues	207,907	50,679	-	14,518
Expenditures:				
General government	170,212	4,658	-	-
Public safety	-	-	-	-
Judicial	-	-	-	10,799
Public works	-	-	-	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	170,212	4,658	-	10,799
Excess (deficiency) of revenues over expenditures	37,695	46,021	-	3,719
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	37,695	46,021	-	3,719
Fund balance:				
Beginning of year	2,034,946	21,784	5,040	23,093
End of year	$ 2,072,641	$ 67,805	$ 5,040	$ 26,812

Court Security	District Court Enrichment	Nuclear Waste	Totals 2015	2014
$ -	$ -	$ -	$ 935,192	$ 636,719
-	-	-	5,738	3,798
-	-	120,560	650,267	682,379
700	3,718	-	1,472,669	1,359,999
-	-	-	29,861	22,613
33	133	-	367,338	395,973
733	3,851	120,560	3,461,065	3,101,481
-	-	120,560	1,218,157	1,304,232
-	-	-	47,454	18,496
-	-	-	22,865	47,320
-	-	-	218,562	98,904
-	-	-	504,313	492,949
-	-	-	489,084	417,150
-	-	-	366,631	376,077
-	-	-	292,295	274,531
-	-	-	21,150	20,828
-	-	-	-	3,301
-	-	-	-	62
-	-	120,560	3,180,511	3,053,850
733	3,851	-	280,554	47,631
-	-	-	73,274	120,158
-	-	-	(139,008)	-
-	-	-	(65,734)	120,158
733	3,851	-	214,820	167,789
5,758	24,523	-	7,605,661	7,437,872
$ 6,491	$ 28,374	$ -	$ 7,820,481	$ 7,605,661

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LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 67,075	$ 62,446
Interest receivable	71	-
Taxes receivable	1,011	2,111
Due from other governments	9,628	12,332
Total assets	$ 77,785	$ 76,889
LIABILITIES		
Accounts payable	$ 2,039	$ 6,092
Accrued payroll and benefits	4,382	8,015
Total liabilities	6,421	14,107
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	815	1,794
FUND BALANCE		
Restricted	70,549	60,988
Total liabilities, deferred inflows of resources, and fund balance	$ 77,785	$ 76,889

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015

(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Taxes:				
Property taxes	$ 46,069	$ 46,444	$ 375	$ 45,546
Licenses and permits:				
Gaming licenses	2,500	3,938	1,438	2,498
Liquor licenses	1,200	1,800	600	1,300
Total licenses and permits	3,700	5,738	2,038	3,798
Intergovernmental:				
Consolidated tax	47,511	50,595	3,084	48,786
Miscellaneous:				
Investment income	100	277	177	-
Rent	5,000	7,031	2,031	8,553
Total miscellaneous	5,100	7,308	2,208	8,553
Total revenues	102,380	110,085	7,705	106,683
General government:				
Other general expenses:				
Employee benefits	700	693	7	1,155
Services and supplies	8,170	7,898	272	9,607
Total general government	8,870	8,591	279	10,762
Public works:				
Highways and streets:				
Salaries and wages	13,305	10,834	2,471	13,767
Employee benefits	2,695	4,661	(1,966)	3,810
Services and supplies	14,363	14,848	(485)	20,440
Total public works	30,363	30,343	20	38,017
Health and sanitation:				
Cemetery:				
Salaries and wages	1,556	2,658	(1,102)	2,338
Employee benefits	444	1,012	(568)	639
Services and supplies	3,746	1,812	1,934	1,212
Total health and sanitation	$ 5,746	$ 5,482	$ 264	$ 4,189

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE TOWN SPECIAL REVENUE FUND (Continued)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015

(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Expenditures: (Continued)				
Culture and recreation:				
Parks:				
Salaries and wages	$ 11,271	$ 12,023	$ (752)	$ 12,828
Employee benefits	3,079	4,279	(1,200)	3,440
Services and supplies	10,137	9,142	995	12,306
Total parks	24,487	25,444	(957)	28,574
Swimming pool:				
Salaries and wages	18,692	13,729	4,963	20,876
Employee benefits	1,547	2,823	(1,276)	4,027
Services and supplies	9,110	10,406	(1,296)	14,165
Total swimming pool	29,349	26,958	2,391	39,068
Town hall:				
Salaries and wages	615	351	264	2,881
Employee benefits	85	148	(63)	1,089
Services and supplies	3,235	3,207	28	9,623
Capital outlay	-	-	-	849
Total town hall	3,935	3,706	229	14,442
Total culture and recreation	57,771	56,108	1,663	82,084
Contingency	3,083	-	3,083	-
Total expenditures	105,833	100,524	5,309	135,052
Excess (deficiency) of revenues over expenditures	(3,453)	9,561	13,014	(28,369)
Fund balance:				
Beginning of year	37,993	60,988	22,995	89,357
End of year	$ 34,540	$ 70,549	$ 36,009	$ 60,988

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LINCOLN COUNTY, NEVADA
NONMAJOR ALAMO TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 15,032	$ 3,425
Interest receivable	18	-
Taxes receivable	1,030	655
Due from other governments	4,203	5,104
Total assets	$ 20,283	$ 9,184
LIABILITIES		
Accounts payable	$ 5,270	$ 4,855
Accrued payroll and benefits	1,161	879
Total liabilities	6,431	5,734
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	815	404
FUND BALANCE		
Restricted	13,037	3,046
Total liabilities, deferred inflows of resources, and fund balance	$ 20,283	$ 9,184

LINCOLN COUNTY, NEVADA
NONMAJOR ALAMO TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Taxes:				
Property taxes	$ 40,687	$ 41,643	$ 956	$ 37,105
Intergovernmental:				
Consolidated tax	19,669	20,967	1,298	20,197
Miscellaneous:				
Investment income	15	70	55	-
Other	7,754	7,508	(246)	6,882
Total miscellaneous	7,769	7,578	(191)	6,882
Total revenues	68,125	70,188	2,063	64,184
Expenditures:				
General government:				
Salaries and wages	20,527	17,457	3,070	17,488
Employee benefits	2,272	2,428	(156)	2,449
Services and supplies	11,601	8,559	3,042	7,464
Total general government	34,400	28,444	5,956	27,401
Public works:				
Highways and streets:				
Services and supplies	4,475	2,442	2,033	6,438
Culture and recreation:				
P.V. senior center:				
Services and supplies	3,300	3,498	(198)	3,480
Parks:				
Services and supplies	26,230	25,813	417	26,429
Total culture and recreation	29,530	29,311	219	29,909
Debt service:				
Principal	280	-	280	3,301
Interest	1	-	1	62
Total debt service	281	-	281	3,363
Total expenditures	$ 68,686	$ 60,197	$ 8,489	$ 67,111

LINCOLN COUNTY, NEVADA
NONMAJOR ALAMO TOWN SPECIAL REVENUE FUND (Continued)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Excess (deficiency) of revenues over expenditures	$ (561)	$ 9,991	$ 10,552	$ (2,927)
Fund balance:				
Beginning of year	3,147	3,046	(101)	5,973
End of year	$ 2,586	$ 13,037	$ 10,451	$ 3,046

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LINCOLN COUNTY, NEVADA
NONMAJOR PANACA TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 18,615	$ 37,534
Interest receivable	25	33
Taxes receivable	262	456
Due from other governments	7,009	9,253
Total assets	$ 25,911	$ 47,276
LIABILITIES		
Accounts payable	$ 5,141	$ 8,113
Accrued payroll and benefits	198	1,899
Total liabilities	5,339	10,012
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	149	342
FUND BALANCE		
Restricted	20,423	36,922
Total liabilities, deferred inflows of resources, and fund balance	$ 25,911	$ 47,276

LINCOLN COUNTY, NEVADA
NONMAJOR PANACA TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015

(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Taxes:				
Property taxes	$ 9,311	$ 9,137	$ (174)	$ 8,692
Intergovernmental:				
Consolidated tax	35,639	37,987	2,348	36,595
Miscellaneous:				
Donations	250,000	19,232	(230,768)	88,766
Investment income	-	97	97	91
Rent	750	600	(150)	450
Total miscellaneous	250,750	19,929	(230,821)	89,307
Total revenues	295,700	67,053	(228,647)	134,594
Expenditures:				
General government:				
Employee benefits	-	-	-	556
Services and supplies	4,500	4,110	390	3,468
Total general government	4,500	4,110	390	4,024
Public works:				
Highways and streets:				
Salaries and wages	6,600	740	5,860	4,585
Employee benefits	731	596	135	508
Services and supplies	6,380	13,390	(7,010)	14,487
Capital outlay	2,000	-	2,000	-
Total public works	15,711	14,726	985	19,580
Health and sanitation:				
Cemetery:				
Salaries and wages	10,075	8,288	1,787	6,925
Employee benefits	943	913	30	767
Services and supplies	2,500	791	1,709	1,307
Total health and sanitation	$ 13,518	$ 9,992	$ 3,526	$ 8,999

LINCOLN COUNTY, NEVADA
NONMAJOR PANACA TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015

(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Expenditures continued:				
Culture and recreation:				
Parks:				
Salaries and wages	$ 5,850	$ 2,073	$ 3,777	$ 4,470
Employee benefits	648	228	420	495
Services and supplies	9,500	10,983	(1,483)	7,064
Capital outlay	3,000	-	3,000	-
Town hall:				
Salaries and wages	1,900	1,500	400	1,300
Employee benefits	283	115	168	99
Services and supplies	2,500	3,331	(831)	1,524
Capital outlay	2,000	1,796	204	-
Sesquicentennial celebration:				
Services and supplies	250,000	34,698	215,302	14,187
Capital outlay	-	-	-	58,150
Total culture and recreation	275,681	54,724	220,957	87,289
Total expenditures	309,410	83,552	225,858	119,892
Excess (deficiency) of revenues over expenditures	(13,710)	(16,499)	(2,789)	14,702
Fund balance:				
Beginning of year	15,370	36,922	21,552	22,220
End of year	$ 1,660	$ 20,423	$ 18,763	$ 36,922

LINCOLN COUNTY, NEVADA
NONMAJOR RESOURCE DEVELOPMENT AUTHORITY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 109,867	$ 114,746
Due from other governments	4,174	5,000
Notes receivable	23,453	29,546
Total assets	$ 137,494	$ 149,292
LIABILITIES		
Accounts payable	$ 14,010	$ 60
Unearned revenue	100,031	119,686
Total liabilities	114,041	119,746
FUND BALANCE		
Nonspendable	23,453	29,546
Total liabilities and fund balance	$ 137,494	$ 149,292

LINCOLN COUNTY, NEVADA
NONMAJOR RESOURCE DEVELOPMENT AUTHORITY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015			
	Budget	Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Intergovernmental:				
Grants	$ 229,114	$ 83,829	$ (145,285)	$ 74,559
Miscellaneous:				
Investment income	-	267	267	1,693
Donations	-	7,250	7,250	-
Total miscellaneous	-	7,517	7,517	1,693
Total revenues	229,114	91,346	(137,768)	76,252
Expenditures:				
Community support:				
Services and supplies	262,327	97,439	164,888	91,779
Excess (deficiency) of revenues over expenditures	(33,213)	(6,093)	27,120	(15,527)
Fund balance:				
Beginning of year	33,213	29,546	(3,667)	45,073
End of year	$ -	$ 23,453	$ 23,453	$ 29,546

LINCOLN COUNTY, NEVADA
NONMAJOR COUNTY LIBRARY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 65,142	$ 36,372
Taxes receivable	1,038	419
Due from governments	7,403	102
Due from others	191	-
Total assets	$ 73,774	$ 36,893
LIABILITIES		
Accounts payable	$ 3,562	$ 2,148
Accrued payroll and benefits	3,023	2,371
Total liabilities	6,585	4,519
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	716	369
FUND BALANCE		
Restricted	66,473	32,005
Total liabilities, deferred inflows of resources, and fund balance	$ 73,774	$ 36,893

LINCOLN COUNTY, NEVADA
NONMAJOR COUNTY LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Taxes:				
Property taxes	$ 111,381	$ 112,073	$ 692	$ 3,012
Intergovernmental:				
Private car line	-	11	11	-
Fish and wildlife	-	-	-	102
Total intergovernmental	-	11	11	102
Miscellaneous:				
Rent	9,500	10,873	1,373	11,348
Donations	-	105	105	3,000
Total miscellaneous	9,500	10,978	1,478	14,348
Total revenues	120,881	123,062	2,181	17,462
Expenditures:				
Culture and recreation:				
Libraries:				
Salaries and wages	46,562	34,784	11,778	34,352
Employee benefits	15,202	15,669	(467)	15,090
Services and supplies	27,500	32,491	(4,991)	20,870
Capital outlay	10,000	5,650	4,350	-
Total expenditures	99,264	88,594	10,670	70,312
Excess (deficiency) of revenues over expenditures	21,617	34,468	12,851	(52,850)
Fund balance:				
Beginning of year	9,174	32,005	22,831	84,855
End of year	$ 30,791	$ 66,473	$ 35,682	$ 32,005

LINCOLN COUNTY, NEVADA
NONMAJOR MUSEUM SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 52,104	$ 44,522
Taxes receivable	578	420
Due from other governments	3,766	66
Total assets	$ 56,448	$ 45,008
LIABILITIES		
Accounts payable	$ 201	$ 576
Accrued payroll and benefits	2,429	1,553
Total liabilities	2,630	2,129
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	414	358
FUND BALANCE		
Restricted	53,404	42,521
Total liabilities, deferred inflows of resources, and fund balance	$ 56,448	$ 45,008

LINCOLN COUNTY, NEVADA
NONMAJOR MUSEUM SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Taxes:				
Property taxes	$ 56,571	$ 57,312	$ 741	$ 13,407
Intergovernmental:				
Fish and wildlife	-	13	13	52
Private car line	-	6	6	-
Total intergovernmental	-	19	19	52
Miscellaneous:				
Donations	-	2,480	2,480	2,083
Total revenues	56,571	59,811	3,240	15,542
Expenditures:				
Culture and recreation:				
Museum:				
Salaries and wages	32,876	23,050	9,826	23,508
Employee benefits	3,865	5,681	(1,816)	3,877
Services and supplies	7,920	9,697	(1,777)	6,167
Capital outlay	25,000	10,500	14,500	-
Total expenditures	69,661	48,928	20,733	33,552
Excess (deficiency) of revenues over expenditures	(13,090)	10,883	23,973	(18,010)
Fund balance:				
Beginning of year	31,610	42,521	10,911	60,531
End of year	$ 18,520	$ 53,404	$ 34,884	$ 42,521

LINCOLN COUNTY, NEVADA
NONMAJOR SENIOR NUTRITION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 140,262	$ 128,524
Taxes receivable	1,725	2,337
Due from other governments	9,992	746
Total assets	$ 151,979	$ 131,607
LIABILITIES		
Accounts payable	$ 12,168	$ 10,852
Accrued payroll and benefits	7,857	6,226
Total liabilities	20,025	17,078
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	1,306	1,954
FUND BALANCE		
Restricted	130,648	112,575
Total liabilities, deferred inflows of resources, and fund balance	$ 151,979	$ 131,607

LINCOLN COUNTY, NEVADA
NONMAJOR SENIOR NUTRITION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Taxes:				
Property taxes	$ 134,449	$ 138,854	$ 4,405	$ 108,988
Intergovernmental:				
Private car line	210	14	(196)	-
Grants	100,000	125,274	25,274	110,450
Fish and wildlife	115	116	1	124
Total intergovernmental	100,325	125,404	25,079	110,574
Charges for services:				
Sales - meals	25,000	19,841	(5,159)	19,959
Miscellaneous:				
Other	2,000	1,379	(621)	20,834
Donations	-	3,788	3,788	1,810
Total miscellaneous	2,000	5,167	3,167	22,644
Total revenues	261,774	289,266	27,492	262,165
Expenditures:				
Welfare:				
Salaries and wages	76,562	76,570	(8)	76,688
Employee benefits	32,966	35,774	(2,808)	33,704
Services and supplies	190,512	172,758	17,754	155,162
Capital outlay	-	-	-	3,783
Total expenditures	300,040	285,102	14,938	269,337
Excess (deficiency) of revenues over expenditures	(38,266)	4,164	42,430	(7,172)
Other financing sources (uses):				
Operating transfers in	-	13,909	13,909	20,000
Net change in fund balance	(38,266)	18,073	56,339	12,828
Fund balance:				
Beginning of year	61,564	112,575	51,011	99,747
End of year	$ 23,298	$ 130,648	$ 107,350	$ 112,575

LINCOLN COUNTY, NEVADA
NONMAJOR TRANSPORTATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 52,768	$ 49,636
Due from other governments	35,071	21,393
Due from others	-	164
Total assets	$ 87,839	$ 71,193
LIABILITIES		
Accounts payable	$ 2,024	$ 3,177
Accrued payroll and benefits	6,779	4,090
Total liabilities	8,803	7,267
FUND BALANCE		
Restricted	79,036	63,926
Total liabilities and fund balance	$ 87,839	$ 71,193

LINCOLN COUNTY, NEVADA
NONMAJOR TRANSPORTATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Intergovernmental:				
Grants	$ 62,171	$ 103,172	$ 41,001	$ 108,527
Charges for services:				
Reimbursement	4,500	1,800	(2,700)	-
Bus fares	8,476	4,620	(3,856)	5,528
Total charges or services	12,976	6,420	(6,556)	5,528
Total revenues	75,147	109,592	34,445	114,055
Expenditures:				
Community support:				
Salaries and wages	54,381	57,023	(2,642)	50,195
Employee benefits	28,246	30,811	(2,565)	25,788
Services and supplies	57,278	46,648	10,630	46,380
Total expenditures	139,905	134,482	5,423	122,363
Excess (deficiency) of revenues over expenditures	(64,758)	(24,890)	39,868	(8,308)
Other financing sources (uses):				
Operating transfers in	47,000	40,000	(7,000)	-
Net change in fund balance	(17,758)	15,110	32,868	(8,308)
Fund balance:				
Beginning of year	79,766	63,926	(15,840)	72,234
End of year	$ 62,008	$ 79,036	$ 17,028	$ 63,926

LINCOLN COUNTY, NEVADA
NONMAJOR AGRICULTURAL EXTENSION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 25,460	$ 38,036
Taxes receivable	333	453
Due from other governments	1,748	49
Total assets	$ 27,541	$ 38,538
LIABILITIES		
Accounts payable	$ 1,534	$ 4,155
Accrued payroll and benefits	751	666
Total liabilities	2,285	4,821
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	252	378
FUND BALANCE		
Restricted	25,004	21,205
Committed	-	12,134
Total fund balance	25,004	33,339
Total liabilities, deferred inflows of resources, and fund balance	$ 27,541	$ 38,538

LINCOLN COUNTY, NEVADA
NONMAJOR AGRICULTURAL EXTENSION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Taxes:				
Property taxes	$ 24,105	$ 26,979	$ 2,874	$ 21,181
Intergovernmental:				
Private car line	-	2	2	-
Fish and wildlife	-	22	22	24
Total intergovernmental	-	24	24	24
Total revenues	24,105	27,003	2,898	21,205
Expenditures:				
Community support:				
Salaries and wages	12,468	12,071	397	12,840
Employee benefits	1,380	1,406	(26)	1,499
Services and supplies	18,200	21,861	(3,661)	12,246
Capital outlay	4,200	-	4,200	3,679
Total expenditures	36,248	35,338	910	30,264
Excess (deficiency) of revenues over expenditures	(12,143)	(8,335)	3,808	(9,059)
Other financing sources (uses):				
Operating transfers in	-	-	-	10,000
Net change in fund balance	(12,143)	(8,335)	3,808	941
Fund balance:				
Beginning of year	28,814	33,339	4,525	32,398
End of year	$ 16,671	$ 25,004	$ 8,333	$ 33,339

LINCOLN COUNTY, NEVADA
NONMAJOR INDIGENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 292,313	$ 240,365
Taxes receivable	1,203	1,628
Due from other governments	6,275	177
Total assets	$ 299,791	$ 242,170
LIABILITIES		
Accounts payable	$ 2,631	$ 164
Accrued payroll and benefits	1,326	1,146
Total liabilities	3,957	1,310
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	910	1,362
FUND BALANCE		
Restricted	294,924	239,498
Total liabilities, deferred inflows of resources, and fund balance	$ 299,791	$ 242,170

LINCOLN COUNTY, NEVADA
NONMAJOR INDIGENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Taxes:				
Property taxes	$ 86,529	$ 96,851	$ 10,322	$ 76,038
Intergovernmental:				
Private car line	-	9	9	-
Fish and wildlife	-	81	81	86
Total intergovernmental	-	90	90	86
Total revenues	86,529	96,941	10,412	76,124
Expenditures:				
Welfare:				
Salaries and wages	14,986	15,044	(58)	15,044
Employee benefits	8,609	8,732	(123)	8,469
Service and supplies	189,381	17,739	171,642	12,594
Total expenditures	212,976	41,515	171,461	36,107
Excess (deficiency) of revenues over expenditures	(126,447)	55,426	181,873	40,017
Fund balance:				
Beginning of year	126,447	239,498	113,051	199,481
End of year	$ -	$ 294,924	$ 294,924	$ 239,498

LINCOLN COUNTY, NEVADA
NONMAJOR MEDICAL INDIGENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 273,177	$ 230,659
Interest receivable	346	204
Taxes receivable	2,684	3,622
Due from other governments	13,985	396
Total assets	$ 290,192	$ 234,881
LIABILITIES		
Accounts payable	$ 15,387	$ 13,983
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	2,031	3,032
FUND BALANCE		
Restricted	272,774	217,866
Total liabilities, deferred inflows of resources, and fund balance	$ 290,192	$ 234,881

LINCOLN COUNTY, NEVADA
NONMAJOR MEDICAL INDIGENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Taxes:				
Property taxes	$ 192,822	$ 215,819	$ 22,997	$ 169,447
Intergovernmental:				
Private car line tax	-	21	21	-
Fish and wildlife	-	180	180	192
Total intergovernmental	-	201	201	192
Miscellaneous:				
Investment income	300	1,355	1,055	242
Total revenues	193,122	217,375	24,253	169,881
Expenditures:				
Welfare:				
Service and supplies	238,998	162,467	76,531	111,706
Excess (deficiency) of revenues over expenditures	(45,876)	54,908	100,784	58,175
Fund balance:				
Beginning of year	45,876	217,866	171,990	159,691
End of year	$ -	$ 272,774	$ 272,774	$ 217,866

LINCOLN COUNTY, NEVADA
NONMAJOR CHINA SPRINGS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 7,328	$ 4,733
Taxes receivable	140	225
Due from other governments	736	31
Total assets	$ 8,204	$ 4,989
LIABILITIES		
Accounts payable	$ -	$ -
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	107	190
FUND BALANCE		
Restricted	8,097	4,799
Total liabilities, deferred inflows of resources, and fund balance	$ 8,204	$ 4,989

LINCOLN COUNTY, NEVADA
NONMAJOR CHINA SPRINGS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Taxes:				
Property taxes	$ 10,124	$ 11,353	$ 1,229	$ 9,146
Intergovernmental:				
Private car line	45	1	(44)	-
Fish and wildlife	25	9	(16)	19
Total intergovernmental	70	10	(60)	19
Total revenues	10,194	11,363	1,169	9,165
Expenditures:				
Intergovernmental:				
Services and supplies	18,000	16,065	1,935	16,316
Excess (deficiency) of revenues over expenditures	(7,806)	(4,702)	3,104	(7,151)
Other financing sources (uses):				
Operating transfers in	8,000	8,000	-	10,158
Net change in fund balance	194	3,298	3,104	3,007
Fund balance:				
Beginning of year	-	4,799	4,799	1,792
End of year	$ 194	$ 8,097	$ 7,903	$ 4,799

LINCOLN COUNTY, NEVADA
NONMAJOR AMBULANCE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 53,933	$ 104,550
Interest receivable	28	132
Due from other governments	-	1,000
Due from others	928	-
Total assets	$ 54,889	$ 105,682
LIABILITIES		
Accounts payable	$ 2,708	$ 2,791
Accrued payroll and benefits	209	4,276
Total liabilities	2,917	7,067
FUND BALANCE		
Committed	51,972	98,615
Total liabilities and fund balance	$ 54,889	$ 105,682

LINCOLN COUNTY, NEVADA
NONMAJOR AMBULANCE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Charges for services:				
Ambulance fees	$ 125,000	$ 125,596	$ 596	$ 65,461
Miscellaneous:				
Investment income	100	109	9	251
Other	-	1,597	1,597	-
Total miscellaneous	100	1,706	1,606	251
Total revenues	125,100	127,302	2,202	65,712
Expenditures:				
Health and sanitation:				
Salaries and wages	35,000	36,270	(1,270)	37,050
Employee benefits	7,950	5,035	2,915	5,643
Services and supplies	82,820	43,632	39,188	60,788
Capital outlay	-	-	-	2,975
Total expenditures	125,770	84,937	40,833	106,456
Excess (deficiency) of revenues over expenditures	(670)	42,365	43,035	(40,744)
Other financing sources (uses):				
Operating transfers out	(89,008)	(89,008)	-	-
Net change in fund balance	(89,678)	(46,643)	43,035	(40,744)
Fund balance:				
Beginning of year	118,707	98,615	(20,092)	139,359
End of year	$ 29,029	$ 51,972	$ 22,943	$ 98,615

LINCOLN COUNTY, NEVADA
NONMAJOR REGIONAL TRANSPORTATION COMMISSION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 603,637	$ 677,837
Interest receivable	2,165	1,900
Due from other governments	18,382	17,865
Total assets	$ 624,184	$ 697,602
LIABILITIES		
Accounts payable	$ 307	$ 3,297
Accrued payroll and benefits	76	-
Total liabilities	383	3,297
FUND BALANCE		
Restricted	623,801	694,305
Total liabilities and fund balance	$ 624,184	$ 697,602

LINCOLN COUNTY, NEVADA
NONMAJOR REGIONAL TRANSPORTATION COMMISSION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Intergovernmental:				
Optional $0.04 gas tax	$ 98,616	$ 103,286	$ 4,670	$ 100,496
Miscellaneous:				
Other income	-	8,571	8,571	-
Investment income	-	8,471	8,471	4,362
Total miscellaneous	-	17,042	17,042	4,362
Total revenues	98,616	120,328	21,712	104,858
Expenditures:				
Public works:				
Employee benefits	216	228	(12)	231
Services and supplies	596,389	150,604	445,785	4,970
Capital outlay	-	-	-	19,397
Total expenditures	596,605	150,832	445,773	24,598
Excess (deficiency) of revenues over expenditures	(497,989)	(30,504)	467,485	80,260
Other financing sources (uses):				
Operating transfers out	-	(40,000)	(40,000)	-
Net change in fund balance	(497,989)	(70,504)	427,485	80,260
Fund balance:				
Beginning of year	504,584	694,305	189,721	614,045
End of year	$ 6,595	$ 623,801	$ 617,206	$ 694,305

LINCOLN COUNTY, NEVADA
NONMAJOR ROOM TAX SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 64,575	$ 89,213
Taxes receivable	4,400	6,802
Total assets	$ 68,975	$ 96,015
LIABILITIES		
Accounts payable	$ 1,741	$ 1,388
Accrued payroll and benefits	217	-
Total liabilities	1,958	1,388
FUND BALANCE		
Restricted	67,017	94,627
Total liabilities and fund balance	$ 68,975	$ 96,015

LINCOLN COUNTY, NEVADA
NONMAJOR ROOM TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Taxes:				
Room tax	$ 63,050	$ 64,076	$ 1,026	$ 54,133
Expenditures:				
Culture and recreation:				
Salaries and wages	2,000	1,725	275	-
Employee benefits	256	694	(438)	512
Services and supplies	116,683	74,182	42,501	49,721
Total culture and recreation	118,939	76,601	42,338	50,233
Intergovernmental:				
Services and supplies	5,200	5,085	115	4,512
Total expenditures	124,139	81,686	42,453	54,745
Excess (deficiency) of revenues over expenditures	(61,089)	(17,610)	43,479	(612)
Other financing sources (uses):				
Operating transfers out	(10,000)	(10,000)	-	-
Net change in fund balance	(71,089)	(27,610)	43,479	(612)
Fund balance:				
Beginning of year	71,089	94,627	23,538	95,239
End of year	$ -	$ 67,017	$ 67,017	$ 94,627

LINCOLN COUNTY, NEVADA
NONMAJOR LEGAL AID SERVICES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 11,510	$ 10,179
LIABILITIES		
Accounts payable	$ -	$ -
FUND BALANCE		
Restricted	11,510	10,179
Total liabilities and fund balance	$ 11,510	$ 10,179

LINCOLN COUNTY, NEVADA
NONMAJOR LEGAL AID SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Charges for services:				
Other	$ 1,800	$ 1,331	$ (469)	$ 1,505
Expenditures:				
Judicial:				
Services and supplies	8,474	-	8,474	400
Excess (deficiency) of revenues over expenditures	(6,674)	1,331	8,005	1,105
Fund balance:				
Beginning of year	6,674	10,179	3,505	9,074
End of year	$ -	$ 11,510	$ 11,510	$ 10,179

LINCOLN COUNTY, NEVADA
NONMAJOR FORENSIC SERVICES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 8,577	$ 9,485
LIABILITIES		
Accounts payable	$ 253	$ 54
FUND BALANCE		
Restricted	8,324	9,431
Total liabilities and fund balance	$ 8,577	$ 9,485

LINCOLN COUNTY, NEVADA
NONMAJOR FORENSIC SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Charges for services:				
Other	$ 2,500	$ 1,527	$ (973)	$ 1,160
Expenditures:				
Public safety:				
Service and supplies	10,500	2,634	7,866	2,849
Excess (deficiency) of revenues over expenditures	(8,000)	(1,107)	6,893	(1,689)
Fund balance:				
Beginning of year	8,000	9,431	1,431	11,120
End of year	$ -	$ 8,324	$ 8,324	$ 9,431

LINCOLN COUNTY, NEVADA
NONMAJOR ADMINISTRATIVE ASSESSMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 66,161	$ 38,306
Interest receivable	71	-
Due from other governments	30	124
Total assets	$ 66,262	$ 38,430
LIABILITIES		
Accounts payable	$ 695	$ 3,236
FUND BALANCE		
Restricted	65,567	35,194
Total liabilities and fund balance	$ 66,262	$ 38,430

LINCOLN COUNTY, NEVADA
NONMAJOR ADMINISTRATIVE ASSESSMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Charges for services:				
Administrative assessments	$ 40,630	$ 42,161	$ 1,531	$ 34,793
Miscellaneous:				
Investment income	160	278	118	-
Total revenues	40,790	42,439	1,649	34,793
Expenditures:				
Judicial:				
Services and supplies	73,988	12,066	61,922	30,485
Capital outlay	13,500	-	13,500	3,137
Total expenditures	87,488	12,066	75,422	33,622
Excess (deficiency) of revenues over expenditures	(46,698)	30,373	77,071	1,171
Fund balance:				
Beginning of year	56,980	35,194	(21,786)	34,023
End of year	$ 10,282	$ 65,567	$ 55,285	$ 35,194

LINCOLN COUNTY, NEVADA
NONMAJOR FORFEITURE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 20,791	$ 48,425
Interest receivable	38	34
Due from other governments	10,106	3,483
Total assets	$ 30,935	$ 51,942
LIABILITIES		
Accounts payable	$ -	$ 6,196
FUND BALANCE		
Restricted	30,935	45,746
Total liabilities and fund balance	$ 30,935	$ 51,942

LINCOLN COUNTY, NEVADA
NONMAJOR FORFEITURE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance-Positive (Negative)	2014 Actual
Revenues:				
Intergovernmental:				
Grant	$ -	$ -	$ -	$ 3,483
Fines and forfeitures:				
Other	30,000	29,861	(139)	22,613
Miscellaneous:				
Investment income	-	148	148	110
Total revenues	30,000	30,009	9	26,206
Expenditures:				
Public safety:				
Services and supplies	55,187	10,026	45,161	5,581
Capital outlay	-	34,794	(34,794)	10,066
Total expenditures	55,187	44,820	10,367	15,647
Excess (deficiency) of revenues over expenditures	(25,187)	(14,811)	10,376	10,559
Fund balance:				
Beginning of year	25,187	45,746	20,559	35,187
End of year	$ -	$ 30,935	$ 30,935	$ 45,746

LINCOLN COUNTY, NEVADA
NONMAJOR RECORDER TECHNOLOGY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 11,145	$ 14,625
Interest receivable	12	-
Total assets	$ 11,157	$ 14,625
LIABILITIES		
Accounts payable	$ -	$ -
FUND BALANCE		
Restricted	11,157	14,625
Total liabilities and fund balance	$ 11,157	$ 14,625

LINCOLN COUNTY, NEVADA
NONMAJOR RECORDER TECHNOLOGY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015		Variance-Positive	2014
	Budget	Actual	(Negative)	Actual
Revenues:				
Charges for services:				
User fees	$ 6,000	$ 5,715	$ (285)	$ 5,466
Miscellaneous:				
Investment income	50	48	(2)	-
Total revenues	6,050	5,763	(287)	5,466
Expenditures:				
General government:				
Services and supplies	19,924	9,231	10,693	6,450
Capital outlay	2,500	-	2,500	4,165
Total expenditures	22,424	9,231	13,193	10,615
Excess (deficiency) of revenues over expenditures	(16,374)	(3,468)	12,906	(5,149)
Fund balance:				
Beginning of year	16,374	14,625	(1,749)	19,774
End of year	$ -	$ 11,157	$ 11,157	$ 14,625

LINCOLN COUNTY, NEVADA
NONMAJOR L.C. HOUSING AUTHORITY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 35,119	$ 24,717
Interest receivable	40	-
Total assets	$ 35,159	$ 24,717
LIABILITIES		
Accounts payable	$ 994	$ 1,803
Accrued payroll and benefits	214	-
Total liabilities	1,208	1,803
FUND BALANCE		
Restricted	33,951	22,914
Total liabilities and fund balance	$ 35,159	$ 24,717

LINCOLN COUNTY, NEVADA
NONMAJOR L. C. HOUSING AUTHORITY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Rent	$ 37,296	$ 35,915	$ (1,381)	$ 34,162
Investment income	70	158	88	-
Total revenues	37,366	36,073	(1,293)	34,162
Expenditures:				
Community support:				
Salaries and wages	23,120	10,952	12,168	14,362
Employee benefits	2,513	1,711	802	2,102
Services and supplies	30,610	12,373	18,237	13,661
Total expenditures	56,243	25,036	31,207	30,125
Excess (deficiency) of revenues over expenditures	(18,877)	11,037	29,914	4,037
Fund balance:				
Beginning of year	18,877	22,914	4,037	18,877
End of year	$ -	$ 33,951	$ 33,951	$ 22,914

LINCOLN COUNTY, NEVADA
NONMAJOR SOLID WASTE MANAGEMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 89,335	$ 122,250
LIABILITIES		
Accounts payable	$ 3	$ 8
Accrued payroll	316	-
Total liabilities	319	8
FUND BALANCE		
Committed	89,016	122,242
Total liabilities and fund balance	$ 89,335	$ 122,250

LINCOLN COUNTY, NEVADA
NONMAJOR SOLID WASTE MANAGEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015		Variance - Positive	2014
	Budget	Actual	(Negative)	Actual
Revenues:				
Charges for services:				
Landfill fees	$ 290,000	$ 262,885	$ (27,115)	$ 235,245
Expenditures:				
Health and sanitation:				
Salaries and wages	-	4,691	(4,691)	-
Employee benefits	-	1,783	(1,783)	-
Service and supplies	420,780	289,637	131,143	283,783
Total expenditures	420,780	296,111	124,669	283,783
Excess (deficiency) of revenues over expenditures	(130,780)	(33,226)	97,554	(48,538)
Other financing sources (uses):				
Operating transfers in	40,000	-	(40,000)	80,000
Net change in fund balance	(90,780)	(33,226)	57,554	31,462
Fund balance:				
Beginning of year	90,780	122,242	31,462	90,780
End of year	$ -	$ 89,016	$ 89,016	$ 122,242

LINCOLN COUNTY, NEVADA
NONMAJOR ALAMO CLINIC SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 2,858	$ 11,786
Taxes receivable	1,426	1,926
Due from other governments	7,429	210
Total assets	$ 11,713	$ 13,922
LIABILITIES		
Accounts payable	$ 2,771	$ 11,416
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	1,078	1,609
FUND BALANCE		
Restricted	7,864	897
Total liabilities, deferred inflows of resources, and fund balance	$ 11,713	$ 13,922

LINCOLN COUNTY, NEVADA
NONMAJOR ALAMO CLINIC SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Taxes:				
Property taxes	$ 122,438	$ 114,651	$ (7,787)	$ 90,024
Intergovernmental:				
Private car line	-	11	11	-
Fish and wildlife	-	96	96	103
Total intergovernmental	-	107	107	103
Total revenues	122,438	114,758	(7,680)	90,127
Expenditures:				
Health and sanitation:				
Services and supplies	122,730	107,791	14,939	89,522
Excess (deficiency) of revenues over expenditures	(292)	6,967	7,259	605
Fund balance:				
Beginning of year	292	897	605	292
End of year	$ -	$ 7,864	$ 7,864	$ 897

LINCOLN COUNTY, NEVADA
NONMAJOR FAIR BOARD SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 11,194	$ 3,514
Interest receivable	11	-
Total assets	$ 11,205	$ 3,514
LIABILITIES		
Accounts payable	$ 6,376	$ 1,955
FUND BALANCE		
Restricted	4,829	1,559
Total liabilities and fund balance	$ 11,205	$ 3,514

LINCOLN COUNTY, NEVADA
NONMAJOR FAIR BOARD SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ -	$ 45	$ 45	$ -
Fees	-	5,590	5,590	-
Total revenues	-	5,635	5,635	-
Expenditures:				
Culture and recreation:				
Parks:				
Services and supplies	16,257	12,365	3,892	22,698
Excess (deficiency) of revenues over expenditures	(16,257)	(6,730)	9,527	(22,698)
Other financing sources (uses):				
Operating transfers in	10,000	10,000	-	-
Net change in fund balance	(6,257)	3,270	9,527	(22,698)
Fund balance:				
Beginning of year	6,257	1,559	(4,698)	24,257
End of year	$ -	$ 4,829	$ 4,829	$ 1,559

LINCOLN COUNTY, NEVADA
NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 29,295	$ 33,193
Interest receivable	41	-
Total assets	$ 29,336	$ 33,193
LIABILITIES		
Accounts payable	$ 362	$ 215
Unearned revenue	28,974	32,978
Total liabilities	29,336	33,193
FUND BALANCE		
Restricted	-	-
Total liabilities and fund balance	$ 29,336	$ 33,193

LINCOLN COUNTY, NEVADA
NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Intergovernmental:				
Grants	$ 38,496	$ 4,005	$ (34,491)	$ 2,820
Miscellaneous:				
Investment income	-	161	161	-
Total revenues	38,496	4,166	(34,330)	2,820
Expenditures:				
General government:				
Services and supplies	38,496	4,166	34,330	2,820
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	$ -	$ -	$ -	$ -

LINCOLN COUNTY, NEVADA
NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SEC. 7 SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 855,813	$ 851,825
Interest receivable	1,060	899
Total assets	$ 856,873	$ 852,724
LIABILITIES		
Accounts payable	$ -	$ -
FUND BALANCE		
Restricted	856,873	852,724
Total liabilities and fund balance	$ 856,873	$ 852,724

LINCOLN COUNTY, NEVADA
NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SEC. 7 SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ -	$ 4,149	$ 4,149	$ 248
Expenditures:				
General government:				
Services and supplies	852,476	-	852,476	-
Excess (deficiency) of revenues over expenditures	(852,476)	4,149	856,625	248
Fund balance:				
Beginning of year	852,476	852,724	248	852,476
End of year	$ -	$ 856,873	$ 856,873	$ 852,724

LINCOLN COUNTY, NEVADA
NONMAJOR YOUTH ACTIVITIES COUNSEL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 6,007	$ 6,007
LIABILITIES		
Accrued payroll and benefits	$ -	$ -
FUND BALANCE		
Restricted	6,007	6,007
Total liabilities and fund balance	$ 6,007	$ 6,007

LINCOLN COUNTY, NEVADA
NONMAJOR YOUTH ACTIVITIES COUNSEL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:	$ -	$ -	$ -	$ -
Expenditures:				
Community support:				
Services and supplies	6,007	-	6,007	-
Excess (deficiency) of revenues over expenditures	(6,007)	-	6,007	-
Fund balance:				
Beginning of year	6,007	6,007	-	6,007
End of year	$ -	$ 6,007	$ 6,007	$ 6,007

LINCOLN COUNTY, NEVADA
NONMAJOR GENETIC MARKER TESTING SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 3,468	$ 4,700
LIABILITIES		
Accounts payable	$ 3,468	$ 3,209
FUND BALANCE		
Restricted	-	1,491
Total liabilities and fund balance	$ 3,468	$ 4,700

LINCOLN COUNTY, NEVADA
NONMAJOR GENETIC MARKER TESTING SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Charges for services:				
Other	$ 18,000	$ 13,675	$ (4,325)	$ 10,542
Expenditures:				
General government:				
Services and supplies	18,000	15,166	2,834	14,460
Excess (deficiency) of revenues over expenditures	-	(1,491)	(1,491)	(3,918)
Fund balance:				
Beginning of year	-	1,491	1,491	5,409
End of year	$ -	$ -	$ -	$ 1,491

LINCOLN COUNTY, NEVADA
NONMAJOR PUBLIC IMPROVEMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 141,420	$ 140,761
Interest receivable	175	149
Total assets	$ 141,595	$ 140,910
FUND BALANCE		
Restricted	$ 141,595	$ 140,910

LINCOLN COUNTY, NEVADA
NONMAJOR PUBLIC IMPROVEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Other	$ 10,000	$ -	$ (10,000)	$ 41
Interest	-	685	685	-
Total revenues	10,000	685	(9,315)	41
Expenditures:				
Public works:				
Services and supplies	160,869	-	160,869	-
Excess (deficiency) of revenues over expenditures	(150,869)	685	151,554	41
Fund balance:				
Beginning of year	150,869	140,910	(9,959)	140,869
End of year	$ -	$ 141,595	$ 141,595	$ 140,910

LINCOLN COUNTY, NEVADA
NONMAJOR AIRPORT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 5,254	$ 2,622
Due from other governments	5,276	-
Due from others	175	642
Total assets	$ 10,705	$ 3,264
LIABILITIES		
Accounts payable	$ 1,724	$ 575
Accrued payroll and benefits	126	-
Total liabilities	1,850	575
FUND BALANCE		
Committed	8,855	2,689
Total liabilities and fund balance	$ 10,705	$ 3,264

LINCOLN COUNTY, NEVADA
NONMAJOR AIRPORT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Charges for services:				
Airport fees	$ 11,069	$ 16,169	$ 5,100	$ 1,347
Miscellaneous:				
Rents	8,000	8,851	851	8,240
Total revenues	19,069	25,020	5,951	9,587
Expenditures:				
Public works:				
Employee benefits	400	504	(104)	512
Services and supplies	22,334	19,715	2,619	9,759
Total expenditures	22,734	20,219	2,515	10,271
Excess (deficiency) of revenues over expenditures	(3,665)	4,801	8,466	(684)
Other financing sources (uses):				
Operating transfers in	1,365	1,365	-	-
Net change in fund balance	(2,300)	6,166	8,466	(684)
Fund balance:				
Beginning of year	3,000	2,689	(311)	3,373
End of year	$ 700	$ 8,855	$ 8,155	$ 2,689

LINCOLN COUNTY, NEVADA
NONMAJOR PANACA TOWN BUILDING SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 18,726	$ 13,881
Interest receivable	20	-
Total assets	$ 18,746	$ 13,881
LIABILITIES		
Accounts payable	$ -	$ 1,515
FUND BALANCE		
Committed	18,746	12,366
Total liabilities and fund balance	$ 18,746	$ 13,881

LINCOLN COUNTY, NEVADA
NONMAJOR PANACA TOWN BUILDING SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Rent	$ 9,400	$ 9,472	$ 72	$ 9,472
Investment income	40	80	40	-
Total revenues	9,440	9,552	112	9,472
Expenditures:				
General government:				
Capital outlay	12,000	3,172	8,828	25,000
Excess (deficiency) of revenues over expenditures	(2,560)	6,380	8,940	(15,528)
Fund balance:				
Beginning of year	12,334	12,366	32	27,894
End of year	$ 9,774	$ 18,746	$ 8,972	$ 12,366

LINCOLN COUNTY, NEVADA
NONMAJOR COURT FACILITY FEES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 127,591	$ 84,537
Interest receivable	146	-
Total assets	$ 127,737	$ 84,537
LIABILITIES		
Accounts payable	$ -	$ 2,000
FUND BALANCE		
Restricted	127,737	82,537
Total liabilities and fund balance	$ 127,737	$ 84,537

LINCOLN COUNTY, NEVADA
NONMAJOR COURT FACILITY FEES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Charges for services:				
Other	$ 45,000	$ 44,629	$ (371)	$ 36,953
Miscellaneous:				
Investment income	-	571	571	-
Total revenues	45,000	45,200	200	36,953
Expenditures:				
Judicial:				
Capital outlay	140,152	-	140,152	4,568
Excess (deficiency) of revenues over expenditures	(95,152)	45,200	140,352	32,385
Fund balance:				
Beginning of year	95,152	82,537	(12,615)	50,152
End of year	$ -	$ 127,737	$ 127,737	$ 82,537

LINCOLN COUNTY, NEVADA
NONMAJOR TRI-COUNTY WEED CONTROL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and June 30, 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 272,951	$ 235,323
Interest receivable	363	257
Total assets	$ 273,314	$ 235,580
LIABILITIES		
Accounts payable	$ 48,904	$ 32,804
Accrued payroll and benefits	31,911	24,954
Total liabilities	80,815	57,758
FUND BALANCE		
Restricted	192,499	177,822
Total liabilities and fund balance	$ 273,314	$ 235,580

LINCOLN COUNTY, NEVADA
NONMAJOR TRI-COUNTY WEED CONTROL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Charges for services:				
Weed control	$ 1,700,000	$ 863,105	$ (836,895)	$ 911,647
Miscellaneous:				
Investment income	400	1,419	1,019	414
Total revenues	1,700,400	864,524	(835,876)	912,061
Expenditures:				
General government:				
Salaries and wages	352,352	349,734	2,618	323,594
Employee benefits	134,476	110,364	24,112	97,557
Services and supplies	575,000	379,365	195,635	355,668
Capital outlay	185,000	10,384	174,616	71,707
Total expenditures	1,246,828	849,847	396,981	848,526
Excess (deficiency) of revenues over expenditures	453,572	14,677	(438,895)	63,535
Fund balance:				
Beginning of year	530,250	177,822	(352,428)	114,287
End of year	$ 983,822	$ 192,499	$ (791,323)	$ 177,822

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT
GENERAL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 6,522	$ 6,491
Interest receivable	8	7
Total assets	$ 6,530	$ 6,498
FUND BALANCE		
Committed	$ 6,530	$ 6,498

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT
GENERAL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ -	$ 32	$ 32	$ 1
Expenditures:				
General government:				
Services and supplies	6,497	-	6,497	-
Excess (deficiency) of revenues over expenditures	(6,497)	32	6,529	1
Fund balance:				
Beginning of year	6,497	6,498	1	6,497
End of year	$ -	$ 6,530	$ 6,530	$ 6,498

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT
PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 212,498	$ 211,508
Interest receivable	263	223
Total assets	$ 212,761	$ 211,731
LIABILITIES		
Accounts payable	$ -	$ -
FUND BALANCE		
Committed	212,761	211,731
Total liabilities and fund balance	$ 212,761	$ 211,731

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT
PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ 490	$ 1,030	$ 540	$ 62
Expenditures:				
General government:				
Services and supplies	212,649	-	212,649	-
Excess (deficiency) of revenues over expenditures	(212,159)	1,030	213,189	62
Fund balance:				
Beginning of year	212,159	211,731	(428)	211,669
End of year	$ -	$ 212,761	$ 212,761	$ 211,731

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT
EDUCATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 123,779	$ 123,333
Interest receivable	153	-
Total assets	$ 123,932	$ 123,333
LIABILITIES		
Accounts payable	$ -	$ -
FUND BALANCE		
Committed	123,932	123,333
Total liabilities and fund balance	$ 123,932	$ 123,333

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT
EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ 300	$ 599	$ 299	$ -
Expenditures:				
General government:				
Services and supplies	123,933	-	123,933	-
Excess (deficiency) of revenues over expenditures	(123,633)	599	124,232	-
Fund balance:				
Beginning of year	123,633	123,333	(300)	123,333
End of year	$ -	$ 123,932	$ 123,932	$ 123,333

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT
EMERGENCY DISASTER SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 64,241	$ 63,942
Interest receivable	80	68
Total assets	$ 64,321	$ 64,010
LIABILITIES		
Accounts payable	$ -	$ -
FUND BALANCE		
Committed	64,321	64,010
Total liabilities and fund balance	$ 64,321	$ 64,010

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT
EMERGENCY DISASTER SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ -	$ 311	$ 311	$ 21
Expenditures:				
General government:				
Services and supplies	63,989	-	63,989	-
Excess (deficiency) of revenues over expenditures	(63,989)	311	64,300	21
Fund balance:				
Beginning of year	63,989	64,010	21	63,989
End of year	$ -	$ 64,321	$ 64,321	$ 64,010

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT
GRANT MATCH SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 151	$ 151
FUND BALANCE		
Committed	$ 151	$ 151

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT
GRANT MATCH SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015			
	Budget	Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ -	$ -	$ -	$ -
Expenditures:				
General government:				
Services and supplies	151	-	151	-
Excess (deficiency) of revenues over expenditures	(151)	-	151	-
Fund balance:				
Beginning of year	151	151	-	151
End of year	$ -	$ 151	$ 151	$ 151

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER
GENERAL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 197,321	$ 196,402
Interest receivable	244	207
Total assets	$ 197,565	$ 196,609
LIABILITIES		
Accounts payable	$ -	$ -
FUND BALANCE		
Committed	197,565	196,609
Total liabilities and fund balance	$ 197,565	$ 196,609

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER
GENERAL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ 380	$ 956	$ 576	$ 58
Expenditures:				
General government:				
Services and supplies	197,311	-	197,311	-
Excess (deficiency) of revenues over expenditures	(196,931)	956	197,887	58
Fund balance:				
Beginning of year	196,931	196,609	(322)	196,551
End of year	$ -	$ 197,565	$ 197,565	$ 196,609

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER
SPECIAL PROJECTS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 8,330	$ 8,298
Interest receivable	11	-
Total assets	$ 8,341	$ 8,298
FUND BALANCE		
Committed	$ 8,341	$ 8,298

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER
SPECIAL PROJECTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015		Variance - Positive	2014
	Budget	Actual	(Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	$ -	$ 43	$ 43	$ -
Expenditures:				
General government:				
Services and supplies	8,298	-	8,298	-
Excess (deficiency) of revenues over expenditures	(8,298)	43	8,341	-
Fund balance:				
Beginning of year	8,298	8,298	-	8,298
End of year	$ -	$ 8,341	$ 8,341	$ 8,298

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER
PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 90,594	$ 90,173
Interest receivable	112	95
Total assets	$ 90,706	$ 90,268
FUND BALANCE		
Committed	$ 90,706	$ 90,268

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER
PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ 200	$ 438	$ 238	$ 25
Expenditures:				
General government:				
Services and supplies	90,643	-	90,643	-
Excess (deficiency) of revenues over expenditures	(90,443)	438	90,881	25
Fund balance:				
Beginning of year	90,443	90,268	(175)	90,243
End of year	$ -	$ 90,706	$ 90,706	$ 90,268

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER SPECIAL USE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 1,345,594	$ 1,339,326
Interest receivable	1,667	1,414
Total assets	$ 1,347,261	$ 1,340,740
FUND BALANCE		
Committed	$ 1,347,261	$ 1,340,740

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER SPECIAL USE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ 2,620	$ 6,521	$ 3,901	$ 391
Expenditures:				
General government:				
Services and supplies	1,345,589	-	1,345,589	-
Excess (deficiency) of revenues over expenditures	(1,342,969)	6,521	1,349,490	391
Fund balance:				
Beginning of year	1,342,969	1,340,740	(2,229)	1,340,349
End of year	$ -	$ 1,347,261	$ 1,347,261	$ 1,340,740

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER
EMERGENCY DISASTER SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 62,922	$ 62,629
Interest receivable	78	66
Total assets	$ 63,000	$ 62,695
FUND BALANCE		
Committed	$ 63,000	$ 62,695

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER
EMERGENCY DISASTER SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ 120	$ 305	$ 185	$ 13
Expenditures:				
General government:				
Services and supplies	62,922	-	62,922	-
Excess (deficiency) of revenues over expenditures	(62,802)	305	63,107	13
Fund balance:				
Beginning of year	62,802	62,695	(107)	62,682
End of year	$ -	$ 63,000	$ 63,000	$ 62,695

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER
GRANT MATCH SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 82,571	$ 82,186
Interest receivable	102	87
Total assets	$ 82,673	$ 82,273
FUND BALANCE		
Committed	$ 82,673	$ 82,273

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER
GRANT MATCH SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ 160	$ 400	$ 240	$ 24
Expenditures:				
General government:				
Services and supplies	82,569	-	82,569	-
Excess (deficiency) of revenues over expenditures	(82,409)	400	82,809	24
Fund balance:				
Beginning of year	82,409	82,273	(136)	82,249
End of year	$ -	$ 82,673	$ 82,673	$ 82,273

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER DISTRICT
GENERAL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 2,019,423	$ 1,984,160
Interest receivable	4,934	5,005
Prepaid expenses	72,000	80,000
Total assets	$ 2,096,357	$ 2,069,165
LIABILITIES		
Accounts payable	$ 3,468	$ 14,112
Accrued payroll and benefits	5,096	4,955
Unearned revenues	15,152	15,152
Total liabilities	23,716	34,219
FUND BALANCE		
Nonspendable	72,000	80,000
Committed	2,000,641	1,954,946
Total fund balance	2,072,641	2,034,946
Total liabilities and fund balance	$ 2,096,357	$ 2,069,165

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER DISTRICT
GENERAL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Other - water sales	$ 181,200	$ 181,818	$ 618	$ 181,818
Investment income	3,290	26,089	22,799	10,478
Total revenues	184,490	207,907	23,417	192,296
Expenditures:				
General government:				
Salaries and wages	90,000	72,015	17,985	69,838
Employee benefits	37,000	30,045	6,955	29,751
Services and supplies	1,747,816	68,152	1,679,664	84,771
Total general government	1,874,816	170,212	1,704,604	184,360
Excess (deficiency) of revenues over expenditures	(1,690,326)	37,695	1,728,021	7,936
Other financing sources (uses):				
Operating transfers in	100,000	-	(100,000)	-
Net change in fund balance	(1,590,326)	37,695	1,628,021	7,936
Fund balance:				
Beginning of year	1,879,885	2,034,946	155,061	2,027,010
End of year	$ 289,559	$ 2,072,641	$ 1,783,082	$ 2,034,946

LINCOLN COUNTY, NEVADA
NONMAJOR ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 67,805	$ 21,784
FUND BALANCE		
Restricted	$ 67,805	$ 21,784

LINCOLN COUNTY, NEVADA
NONMAJOR ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Charges for services:				
Other	$ 18,000	$ 50,679	$ 32,679	$ 18,422
Expenditures:				
General government:				
Services and supplies	34,362	575	33,787	500
Capital outlay	-	4,083	(4,083)	-
Total general government	34,362	4,658	29,704	500
Excess (deficiency) of revenues over expenditures	(16,362)	46,021	62,383	17,922
Fund balance:				
Beginning of year	16,362	21,784	5,422	3,862
End of year	$ -	$ 67,805	$ 67,805	$ 21,784

LINCOLN COUNTY, NEVADA
NONMAJOR DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 5,040	$ 5,040
FUND BALANCE		
Restricted	$ 5,040	$ 5,040

LINCOLN COUNTY, NEVADA
NONMAJOR DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015		Variance - Positive	2014
	Budget	Actual	(Negative)	Actual
Revenues:				
Charges for services:	$ -	$ -	$ -	$ -
Expenditures:				
Judicial:				
Services and supplies	5,040	-	5,040	-
Excess (deficiency) of revenues over expenditures	(5,040)	-	5,040	-
Fund balance:				
Beginning of year	5,040	5,040	-	5,040
End of year	$ -	$ 5,040	$ 5,040	$ 5,040

LINCOLN COUNTY, NEVADA
NONMAJOR DISTRICT COURT SPECIALTY COURT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 29,096	$ 23,704
LIABILITIES		
Accounts payable	$ 2,284	$ 611
FUND BALANCE		
Restricted	26,812	23,093
Total liabilities and fund balance	$ 29,096	$ 23,704

LINCOLN COUNTY, NEVADA
NONMAJOR DISTRICT COURT SPECIALTY COURT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance-Positive (Negative)	2014 Actual
Revenues:				
Charges for services:				
Clerk fees	$ -	$ 14,518	$ 14,518	$ 5,887
Expenditures:				
Judicial:				
Services and supplies	25,936	10,799	15,137	8,730
Excess (deficiency) of revenues over expenditures	(25,936)	3,719	29,655	(2,843)
Fund balance:				
Beginning of year	25,936	23,093	(2,843)	25,936
End of year	$ -	$ 26,812	$ 26,812	$ 23,093

LINCOLN COUNTY, NEVADA
NONMAJOR COURT SECURITY FEE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 6,483	$ 5,758
Interest receivable	8	-
Total assets	$ 6,491	$ 5,758
FUND BALANCE		
Restricted	$ 6,491	$ 5,758

LINCOLN COUNTY, NEVADA
NONMAJOR COURT SECURITY FEE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015			2014
	Budget	Actual	Variance-Positive (Negative)	
Revenues:				
Charges for services:				
Clerk fees	$ -	$ 700	$ 700	$ 980
Miscellaneous:				
Investment income	-	33	33	-
Total revenues	-	733	733	980
Expenditures:				
Judicial:				
Services and supplies	4,778	-	4,778	-
Excess (deficiency) of revenues over expenditures	(4,778)	733	5,511	980
Fund balance:				
Beginning of year	4,778	5,758	980	4,778
End of year	$ -	$ 6,491	$ 6,491	$ 5,758

LINCOLN COUNTY, NEVADA
NONMAJOR DISTRICT COURT ENRICHMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 28,340	$ 24,500
Interest receivable	34	23
Total assets	$ 28,374	$ 24,523
FUND BALANCE		
Restricted	$ 28,374	$ 24,523

LINCOLN COUNTY, NEVADA
NONMAJOR DISTRICT COURT ENRICHMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance-Positive (Negative)	2014
Revenues:				
Charges for services:				
Clerk fees	$ -	$ 3,718	$ 3,718	$ 5,104
Miscellaneous:				
Investment income	-	133	133	30
Total revenues	-	3,851	3,851	5,134
Expenditures:				
Judicial:				
Services and supplies	19,389	-	19,389	-
Excess (deficiency) of revenues over expenditures	(19,389)	3,851	23,240	5,134
Fund balance:				
Beginning of year	19,389	24,523	5,134	19,389
End of year	$ -	$ 28,374	$ 28,374	$ 24,523

LINCOLN COUNTY, NEVADA
NONMAJOR FUND - NUCLEAR WASTE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 182,382	$ 310,574
Interest receivable	257	411
Total assets	$ 182,639	$ 310,985
LIABILITIES		
Accounts payable	$ 9,726	$ 19,084
Accrued payroll and benefits	3,223	2,656
Unearned revenue	169,690	289,245
Total liabilities	182,639	310,985
FUND BALANCE		
Restricted	-	-
Total liabilities and fund balance	$ 182,639	$ 310,985

LINCOLN COUNTY, NEVADA
NONMAJOR FUND - NUCLEAR WASTE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Intergovernmental:				
Grants	$ 120,560	$ 120,560	$ -	$ 175,764
Expenditures:				
Current:				
General government:				
Salaries and wages	37,116	37,116	-	38,585
Employee benefits	20,106	20,106	-	19,751
Services and supplies	63,338	63,338	-	103,792
Capital outlay	-	-	-	13,636
Total expenditures	120,560	120,560	-	175,764
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	$ -	$ -	$ -	$ -

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For the year ended June 30, 2015

INTERNALLY REPORTED
SPECIAL REVENUE FUNDS

The Lincoln County Stabilization Fund is used to account for activity intended to cover shortfalls between budgeted and actual General Fund revenues.

The Planning Department Fund is used to account for revenues and expenditures collected for planning and development within the County.

The Rachel Jones Memorial Cemetery Fund is used to account for the maintenance of the cemetery.

The Thompson Opera House Fund is used to account for funds utilized for restoration of the Opera House.

The Flood Control Fund is used to account for flood control needs.

The Property Management Fund is used to account for the maintenance activities of real estate of the County that is rented for public use.

LINCOLN COUNTY, NEVADA
INTERNALLY REPORTED (BUDGETARY BASIS) FUNDS REPORTED AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMBINING BALANCE SHEET
JUNE 30, 2015
(With Comparative Actual Amounts for 2014)

	Stabilization	Planning	Rachel Jones Memorial Cemetery	Flood Control
ASSETS				
Pooled cash and investments	$ 129,832	$ 27,719	$ 827	$ 14,533
Interest receivable	161	77	-	-
Total assets	$ 129,993	$ 27,796	$ 827	$ 14,533
LIABILITIES				
Accounts payable	$ -	6,581	$ -	$ -
Accrued payroll and benefits	-	1,997	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	8,578	-	-
FUND BALANCE				
Restricted for:				
Stabilization	129,993	-	-	-
Rachel Jones Cemetery	-	-	827	-
Committed for:				
Thompson Opera House	-	-	-	
Planning	-	19,218	-	-
Flood Control	-	-	-	14,533
Property management	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	129,993	19,218	827	14,533
Total liabilities and fund balance	$ 129,993	$ 27,796	$ 827	$ 14,533

Property Management	Totals 2015	2014
$ 18,374	$ 191,285	$ 285,451
-	238	136
$ 18,374	$ 191,523	$ 285,587
$ 5,491	$ 12,072	$ 85,288
1,157	3,154	2,704
-	-	80,000
6,648	15,226	167,992
-	129,993	129,363
-	827	827
-	-	86
-	19,218	3,072
-	14,533	14,533
11,726	11,726	-
-	-	(30,286)
11,726	176,297	117,595
$ 18,374	$ 191,523	$ 285,587

LINCOLN COUNTY, NEVADA
INTERNALLY REPORTED (BUDGETARY BASIS) FUNDS REPORTED AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	Stabilization	Planning	Rachel Jones Memorial Cemetery	Thompson Opera House	Flood Control
Revenues:					
Charges for services	$ -	$ 9,699	$ -	$ -	$ -
Miscellaneous	630	300	-	-	-
Total revenues	630	9,999	-	-	-
Expenditures:					
General government	-	-	-	-	-
Public works	-	70,553	-	-	-
Total expenditures	-	70,553	-	-	-
Excess (deficiency) of revenues over expenditures	630	(60,554)	-	-	-
Other financing sources (uses):					
Operating transfers in	-	76,700	-	-	-
Operating transfers out	-	-	-	(86)	-
Total other financing sources (uses)	-	76,700	-	(86)	-
Net change in fund balance	630	16,146	-	(86)	-
Fund balance:					
Beginning of year	129,363	3,072	827	86	14,533
End of year	$ 129,993	$ 19,218	$ 827	$ -	$ 14,533

Property Management	Totals 2015	2014
$ -	$ 9,699	$ 21,548
88,300	89,230	39
88,300	98,929	21,587
46,374	46,374	188,889
-	70,553	75,420
46,374	116,927	264,309
41,926	(17,998)	(242,722)
86	76,786	142,674
-	(86)	-
86	76,700	142,674
42,012	58,702	(100,048)
(30,286)	117,595	217,643
$ 11,726	$ 176,297	$ 117,595

LINCOLN COUNTY, NEVADA
STABILIZATION
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 129,832	$ 129,227
Interest receivable	161	136
Total assets	$ 129,993	$ 129,363
FUND BALANCE		
Restricted for stabilization	$ 129,993	$ 129,363

LINCOLN COUNTY, NEVADA
STABILIZATION
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ 300	$ 630	$ 330	$ 39
Expenditures:				
General government:				
Service and supplies	129,924	-	129,924	-
Excess (deficiency) of revenues over expenditures	(129,624)	630	130,254	39
Fund balance:				
Beginning of year	129,624	129,363	(261)	129,324
End of year	$ -	$ 129,993	$ 129,993	$ 129,363

LINCOLN COUNTY, NEVADA
PLANNING
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 27,719	$ 12,269
Interest receivable	77	-
Total assets	$ 27,796	$ 12,269
LIABILITIES		
Accounts payable	$ 6,581	$ 8,002
Accrued payroll and benefits	1,997	1,195
Total liabilities	8,578	9,197
FUND BALANCE		
Committed for planning	19,218	3,072
Total liabilities and fund balance	$ 27,796	$ 12,269

LINCOLN COUNTY, NEVADA
PLANNING
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance-Positive (Negative)	2014 Actual
Revenues:				
Charges for services:				
Planning fees	$ 16,000	$ 9,699	$ (6,301)	$ 21,548
Miscellaneous:				
Investment income	-	300	300	-
Total revenues	16,000	9,999	(6,001)	21,548
Expenditures:				
Public works:				
Salaries and wages	50,278	52,883	(2,605)	53,568
Employee benefits	17,872	12,278	5,594	12,478
Services and supplies	24,550	5,392	19,158	8,381
Total expenditures	92,700	70,553	22,147	74,427
Excess (deficiency) of revenues over expenditures	(76,700)	(60,554)	16,146	(52,879)
Other financing sources (uses):				
Operating transfer in	76,700	76,700	-	60,674
Net change in fund balance	-	16,146	16,146	7,795
Fund balance:				
Beginning of year	-	3,072	3,072	(4,723)
End of year	$ -	$ 19,218	$ 19,218	$ 3,072

LINCOLN COUNTY, NEVADA
RACHEL JONES MEMORIAL CEMETERY
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 827	$ 827
FUND BALANCE		
Restricted for Rachel Jones Cemetery	$ 827	$ 827

LINCOLN COUNTY, NEVADA
RACHEL JONES MEMORIAL CEMETERY
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015			2014
	Budget	Actual	Variance - Positive (Negative)	Actual
Revenues:				
Miscellaneous:	$ -	$ -	$ -	$ -
Expenditures:				
Health and sanitation:				
Services and supplies	827	-	827	-
Excess (deficiency) of revenues over expenditures	(827)	-	827	-
Fund balance:				
Beginning of year	827	827	-	827
End of year	$ -	$ 827	$ 827	$ 827

LINCOLN COUNTY, NEVADA
THOMPSON OPERA HOUSE
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ -	$ 86
LIABILITIES		
Accounts payable	$ -	$ -
FUND BALANCE		
Committed for Opera House	-	86
Total liabilities and fund balance	$ -	$ 86

LINCOLN COUNTY, NEVADA
THOMPSON OPERA HOUSE
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Rent	$ 200	$ -	$ (200)	$ -
Expenditures:				
Culture and recreation:				
Opera House:				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	200	-	(200)	-
Other financing sources (uses)				
Transfer out	(286)	(86)	200	-
Net change in fund balance	(86)	(86)	-	-
Fund balance:				
Beginning of year	86	86	-	86
End of year	$ -	$ -	$ -	$ 86

LINCOLN COUNTY, NEVADA
FLOOD CONTROL
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 14,533	$ 15,525
LIABILITIES		
Accounts payable	$ -	$ 992
FUND BALANCE		
Committed for flood control	14,533	14,533
Total liabilities and fund balance	$ 14,533	$ 15,525

LINCOLN COUNTY, NEVADA
FLOOD CONTROL
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance-Positive (Negative)	2014 Actual
Revenues:	$ -	$ -	$ -	$ -
Expenditures:				
Public works:				
Services and supplies	8,526	-	8,526	993
Excess (deficiency) of revenues over expenditures	(8,526)	-	8,526	(993)
Other financing sources (uses):				
Operating transfers in	-	-	-	7,000
Net change in fund balance	(8,526)	-	8,526	6,007
Fund balance:				
Beginning of year	8,526	14,533	6,007	8,526
End of year	$ -	$ 14,533	$ 14,533	$ 14,533

LINCOLN COUNTY, NEVADA
PROPERTY MANAGEMENT
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 18,374	$ 127,517
LIABILITIES		
Accounts payable	$ 5,491	$ 76,294
Accrued payroll and benefits	1,157	1,509
Unearned revenue	-	80,000
Total liabilities	6,648	157,803
FUND BALANCE		
Committed for property management	11,726	-
Unassigned	-	(30,286)
Total fund balance	11,726	(30,286)
Total liabilities and fund balance	$ 18,374	$ 127,517

LINCOLN COUNTY, NEVADA
PROPERTY MANAGEMENT
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance-Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Rent	$ -	$ 88,300	$ 88,300	$ -
Expenditures:				
General government:				
Salaries and wages	10,812	23,990	(13,178)	10,494
Employee benefits	4,015	5,518	(1,503)	1,697
Services and supplies	37,000	16,866	20,134	20,682
Capital Outlay	-	-	-	156,016
Total expenditures	51,827	46,374	5,453	188,889
Excess (deficiency) of revenues over expenditures	(51,827)	41,926	93,753	(188,889)
Other financing sources (uses):				
Operating transfer in	286	86	(200)	75,000
Net change in fund balance	(51,541)	42,012	93,553	(113,889)
Fund balance:				
Beginning of year	83,547	(30,286)	(113,833)	83,603
End of year	$ 32,006	$ 11,726	$ (20,280)	$ (30,286)

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NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

The Capital Improvements Fund is used to account for the acquisition and construction of fixed assets in Lincoln County.

The Pioche Town Grant Fund is used to account for the acquisition and construction of fixed assets for the unincorporated town of Pioche, Nevada.

The Pioche Town, Alamo Town, and Panaca Town Funds are used to account for the capital acquisition tax levy.

The Ambulance Fund is used to account for monies being accumulated for the purchase of County ambulances.

The Fair Board Fund is used to account for revenues and expenditures for future fairground improvements.

The Vehicle Capital Projects Fund is used to account for the lease/purchase of equipment and vehicles for various County departments.

The Road Equipment Fund is used to account for monies transferred from the road fund to be accumulated and used for the purchase of heavy road equipment.

The Airport Fund is used to account for construction of facilities at the airport in Panaca, Nevada.

The Lincoln County Land Act Fund is used to account for land sale monies for capital purchases for the County.

The Lincoln County Water Fund is used to account for monies received for the County's portion of water sales within the district to be spent on capital purchases for the County.

The Lincoln County Water District Fund is used to account for monies received for water sales within the district to be spent on capital purchases for the Water District, which is a blended component unit of the County.

LINCOLN COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 2015
(With Comparative Totals for June 30, 2014)

	Capital Improvements	Pioche Town Grant	Pioche Town	Alamo Town	Panaca Town
ASSETS					
Pooled cash and investments	$ 102,010	$ 13,892	$ 27,602	$ 8,917	$ 4,878
Interest receivable	404	18	82	29	13
Taxes receivable	1,674	-	-	-	-
Due from other governments	8,740	-	-	-	-
Total assets	$ 112,828	$ 13,910	$ 27,684	$ 8,946	$ 4,891
LIABILITIES					
Accounts payable	$ 57,725	$ -	$ -	$ -	$ -
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	1,267	-	-	-	-
FUND BALANCE					
Restricted for:					
Capital projects	53,836	13,910	27,684	8,946	4,891
Total liabilities, deferred inflows of resources, and fund balance	$ 112,828	$ 13,910	$ 27,684	$ 8,946	$ 4,891

Ambulance	Fair Board	Vehicle	Road Equipment	Airport	Lincoln County Land Act
$ 161,138	$ 32,787	$ 14,602	$ 116,729	$ 2,911	$ 29,581
421	129	6	132	10	37
-	-	-	-	-	-
-	-	-	-	-	-
$ 161,559	$ 32,916	$ 14,608	$ 116,861	$ 2,921	$ 29,618
$ -	$ -	-	$ -	$ -	$ -
-	-	-	-	-	-
161,559	32,916	14,608	116,861	2,921	29,618
$ 161,559	$ 32,916	$ 14,608	$ 116,861	$ 2,921	$ 29,618

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LINCOLN COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 2015
(With Comparative Totals for June 30, 2014)

	Lincoln County Water	Lincoln County Water District	Totals 2015	Totals 2014
ASSETS				
Pooled cash and investments	$ 78,165	$ 742,564	$ 1,335,776	$ 1,217,718
Interest receivable	98	2,151	3,530	3,214
Taxes receivable	-	-	1,674	2,264
Due from other governments	-	-	8,740	248
Total assets	$ 78,263	$ 744,715	$ 1,349,720	$ 1,223,444
LIABILITIES				
Accounts payable	$ -	$ -	$ 57,725	$ 2,822
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	1,267	1,893
FUND BALANCE				
Restricted for:				
Capital projects	78,263	744,715	1,290,728	1,218,729
Total liabilities, deferred inflows of resources, and fund balance	$ 78,263	$ 744,715	$ 1,349,720	$ 1,223,444

LINCOLN COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	Capital Improvements	Pioche Town Grant	Pioche Town	Alamo Town	Panaca Town
Revenues:					
Taxes	$ 134,886	$ -	$ -	$ -	$ -
Intergovernmental	125	-	-	-	-
Charges for services	-	-	-	-	-
Miscellaneous	1,582	71	3,966	113	51
Total revenues	136,593	71	3,966	113	51
Expenditures:					
Intergovernmental	8,879	-	-	-	-
Capital projects	141,902	-	250	-	4,000
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	150,781	-	250	-	4,000
Excess (deficiency) of revenues over expenditures	(14,188)	71	3,716	113	(3,949)
Other financing sources (uses):					
Operating transfers in	-	-	13,498	2,536	5,073
Operating transfers out	(97,107)	-	-	-	-
Sale of capital assets	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-
Total other financing sources (uses)	(97,107)	-	13,498	2,536	5,073
Net change in fund balance	(111,295)	71	17,214	2,649	1,124
Fund balance:					
Beginning of year	165,131	13,839	10,470	6,297	3,767
End of year	$ 53,836	$ 13,910	$ 27,684	$ 8,946	$ 4,891

Ambulance	Fair Board	Vehicle	Road Equipment	Airport	Lincoln County Land Act
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	7,019	-	-	-	-
1,648	504	22	517	40	144
1,648	7,523	22	517	40	144
-	-	-	-	-	-
-	16,649	25,000	-	-	-
-	-	59,842	-	-	-
-	-	5,158	-	-	-
-	16,649	90,000	-	-	-
1,648	(9,126)	(89,978)	517	40	144
89,008	-	86,000	100,000	-	-
-	-	-	-	-	-
-	-	14,048	-	-	-
-	-	-	-	-	-
89,008	-	100,048	100,000	-	-
90,656	(9,126)	10,070	100,517	40	144
70,903	42,042	4,538	16,344	2,881	29,474
$ 161,559	$ 32,916	$ 14,608	$ 116,861	$ 2,921	$ 29,618

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LINCOLN COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	Lincoln County Water	Lincoln County Water District	Totals 2015	Totals 2014
Revenues:				
Taxes	$ -	$ -	$ 134,886	$ 105,910
Intergovernmental	-	-	125	120
Charges for services	-	-	7,019	-
Miscellaneous	382	11,374	20,414	24,107
Total revenues	382	11,374	162,444	130,137
Expenditures:				
Intergovernmental	-	-	8,879	7,366
Capital projects	-	41,821	229,622	178,901
Debt service:				
Principal	-	-	59,842	61,397
Interest	-	-	5,158	3,953
Total expenditures	-	41,821	303,501	251,617
Excess (deficiency) of revenues over expenditures	382	(30,447)	(141,057)	(121,480)
Other financing sources (uses):				
Operating transfers in	-	-	296,115	85,767
Operating transfers out	-	-	(97,107)	(85,767)
Sale of capital assets	-	-	14,048	5,044
Capital lease proceeds	-	-	-	85,005
Total other financing sources (uses)	-	-	213,056	90,049
Net change in fund balance	382	(30,447)	71,999	(31,431)
Fund balance:				
Beginning of year	77,881	775,162	1,218,729	1,250,160
End of year	$ 78,263	$ 744,715	$ 1,290,728	$ 1,218,729

LINCOLN COUNTY, NEVADA
NONMAJOR CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 102,010	$ 164,047
Interest receivable	404	466
Taxes receivable	1,674	2,264
Due from other governments	8,740	247
Total assets	$ 112,828	$ 167,024
LIABILITIES		
Accounts payable	$ 57,725	$ -
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	1,267	1,893
FUND BALANCE		
Restricted	53,836	165,131
Total liabilities, deferred inflows of resources, and fund balance	$ 112,828	$ 167,024

LINCOLN COUNTY, NEVADA
NONMAJOR CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Taxes:				
Property taxes	$ 120,515	$ 134,886	$ 14,371	$ 105,910
Intergovernmental:				
Private car lines	-	13	13	-
Fish and wildlife	-	112	112	120
Total intergovernmental	-	125	125	120
Miscellaneous:				
Investment income	430	1,582	1,152	805
Total revenues	120,945	136,593	15,648	106,835
Expenditures:				
Current:				
Intergovernmental	8,438	8,879	(441)	7,366
Capital projects:				
Capital outlay	257,375	141,902	115,473	41,499
Total expenditures	265,813	150,781	115,032	48,865
Excess (deficiency) of revenues over expenditures	(144,868)	(14,188)	130,680	57,970
Other financing sources (uses) :				
Operating transfers in	248,000	-	(248,000)	-
Operating transfers out	(97,145)	(97,107)	38	(85,767)
Total other financing sources (uses) :	150,855	(97,107)	(247,962)	(85,767)
Net change in fund balance	5,987	(111,295)	(117,282)	(27,797)
Fund balance:				
Beginning of year	396,805	165,131	(231,674)	192,928
End of year	$ 402,792	$ 53,836	$ (348,956)	$ 165,131

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE TOWN GRANT CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 13,892	$ 13,839
Interest receivable	18	-
Total assets	$ 13,910	$ 13,839
LIABILITIES		
Accounts payable	$ -	$ -
FUND BALANCE		
Restricted	13,910	13,839
Total liabilities and fund balance	$ 13,910	$ 13,839

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE TOWN GRANT CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015		Variance - Positive (Negative)	2014
	Budget	Actual		Actual
Revenues:				
Miscellaneous:				
Investment income	$ 60	$ 71	$ 11	$ -
Expenditures:				
Capital projects:				
Capital outlay	18,806	-	18,806	16,647
Excess (deficiency) of revenues over expenditures	(18,746)	71	18,817	(16,647)
Fund balance:				
Beginning of year	18,746	13,839	(4,907)	30,486
End of year	$ -	$ 13,910	$ 13,910	$ 13,839

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE TOWN CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 27,602	$ 10,442
Interest receivable	82	28
Total assets	$ 27,684	$ 10,470
LIABILITIES		
Accounts payable	$ -	$ -
FUND BALANCE		
Restricted	27,684	10,470
Total liabilities and fund balance	$ 27,684	$ 10,470

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE TOWN CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ 50	$ 321	$ 271	$ 39
Other income	-	3,645	3,645	2,074
Total revenues	50	3,966	3,916	2,113
Expenditures:				
Capital projects:				
Services and supplies	-	250	(250)	-
Capital outlay	16,089	-	16,089	4,027
Total expenditures	16,089	250	15,839	4,027
Excess (deficiency) of revenues over expenditures	(16,039)	3,716	19,755	(1,914)
Other financing sources (uses):				
Operating transfers in	3,916	13,498	9,582	3,157
Net change in fund balance	(12,123)	17,214	29,337	1,243
Fund balance:				
Beginning of year	12,123	10,470	(1,653)	9,227
End of year	$ -	$ 27,684	$ 27,684	$ 10,470

LINCOLN COUNTY, NEVADA
NONMAJOR ALAMO TOWN CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 8,917	$ 6,281
Interest receivable	29	15
Due from other governments	-	1
Total assets	$ 8,946	$ 6,297
LIABILITIES		
Accounts payable	$ -	$ -
FUND BALANCE		
Restricted	8,946	6,297
Total liabilities and fund balance	$ 8,946	$ 6,297

LINCOLN COUNTY, NEVADA
NONMAJOR ALAMO TOWN CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ 10	$ 113	$ 103	$ 28
Expenditures:				
Capital projects:				
Capital outlay	2,419	-	2,419	-
Excess (deficiency) of revenues over expenditures	(2,409)	113	2,522	28
Other financing sources (uses):				
Operating transfers in	2,409	2,536	127	2,104
Net change in fund balance	-	2,649	2,649	2,132
Fund balance:				
Beginning of year	-	6,297	6,297	4,165
End of year	$ -	$ 8,946	$ 8,946	$ 6,297

LINCOLN COUNTY, NEVADA
NONMAJOR PANACA TOWN CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 4,878	$ 6,565
Interest receivable	13	24
Total assets	$ 4,891	$ 6,589
LIABILITIES		
Accounts payable	$ -	$ 2,822
FUND BALANCE		
Restricted	4,891	3,767
Total liabilities and fund balance	$ 4,891	$ 6,589

LINCOLN COUNTY, NEVADA
NONMAJOR PANACA TOWN CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ 10	$ 51	$ 41	$ 68
Expenditures:				
Capital projects:				
Capital outlay	8,128	4,000	4,128	7,299
Excess (deficiency) of revenues over expenditures	(8,118)	(3,949)	4,169	(7,231)
Other financing sources (uses):				
Operating transfers in	4,820	5,073	253	4,209
Net change in fund balance	(3,298)	1,124	4,422	(3,022)
Fund balance:				
Beginning of year	3,298	3,767	469	6,789
End of year	$ -	$ 4,891	$ 4,891	$ 3,767

LINCOLN COUNTY, NEVADA
NONMAJOR AMBULANCE CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 161,138	$ 70,695
Interest receivable	421	208
Total assets	$ 161,559	$ 70,903
LIABILITIES		
Accounts payable	$ -	$ -
FUND BALANCE		
Restricted	161,559	70,903
Total liabilities and fund balance	$ 161,559	$ 70,903

LINCOLN COUNTY, NEVADA
NONMAJOR AMBULANCE CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance-Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ 200	$ 1,648	$ 1,448	$ 471
Expenditures:				
Capital projects:				
Capital outlay	160,000	-	160,000	-
Excess (deficiency) of revenues over expenditures	(159,800)	1,648	161,448	471
Other financing sources (uses):				
Operating transfers in	89,008	89,008	-	-
Net change in fund balance	(70,792)	90,656	161,448	471
Fund balance:				
Beginning of year	70,792	70,903	111	70,432
End of year	$ -	$ 161,559	$ 161,559	$ 70,903

LINCOLN COUNTY, NEVADA
NONMAJOR FAIR BOARD CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 32,787	$ 41,938
Interest receivable	129	104
Total assets	$ 32,916	$ 42,042
LIABILITIES		
Accounts payable	$ -	$ -
FUND BALANCE		
Restricted	32,916	42,042
Total liabilities and fund balance	$ 32,916	$ 42,042

LINCOLN COUNTY, NEVADA
NONMAJOR FAIR BOARD CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Charges for services:	$ 5,000	$ 7,019	$ 2,019	$ 15,974
Miscellaneous:				
Investment income	400	504	104	164
Total revenues	5,400	7,523	2,123	16,138
Expenditures:				
Capital projects:				
Services and supplies	-	1,650	(1,650)	-
Capital outlay	36,704	14,999	21,705	-
Total expenditures	36,704	16,649	20,055	-
Excess (deficiency) of revenues over expenditures	(31,304)	(9,126)	22,178	16,138
Fund balance:				
Beginning of year	31,304	42,042	10,738	25,904
End of year	$ -	$ 32,916	$ 32,916	$ 42,042

LINCOLN COUNTY, NEVADA
NONMAJOR VEHICLE CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 14,602	$ 4,538
Interest receivable	6	-
Total assets	$ 14,608	$ 4,538
LIABILITIES		
Accounts payable	$ -	$ -
FUND BALANCE		
Restricted	14,608	4,538
Total liabilities and fund balance	$ 14,608	$ 4,538

LINCOLN COUNTY, NEVADA
NONMAJOR VEHICLE CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ -	$ 22	$ 22	$ -
Expenditures:				
Capital projects:				
Services and supplies	-	-	-	1,701
Capital outlay	46,422	25,000	21,422	107,728
Total capital projects	46,422	25,000	21,422	109,429
Debt service:				
Principal	59,842	59,842	-	61,397
Interest	4,581	5,158	(577)	3,953
Total debt service	64,423	65,000	(577)	65,350
Total expenditures	110,845	90,000	20,845	174,779
Excess (deficiency) of revenues over expenditures	(110,845)	(89,978)	20,867	(174,779)
Other financing sources (uses):				
Operating transfers in	86,000	86,000	-	76,297
Sale of capital assets	-	14,048	14,048	5,044
Capital lease proceeds	-	-	-	85,005
Total other financing sources (uses)	86,000	100,048	14,048	166,346
Net change in fund balance	(24,845)	10,070	34,915	(8,433)
Fund balance:				
Beginning of year	24,845	4,538	(20,307)	12,971
End of year	$ -	$ 14,608	$ 14,608	$ 4,538

LINCOLN COUNTY, NEVADA
NONMAJOR ROAD EQUIPMENT CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 116,729	$ 16,327
Interest receivable	132	17
Total assets	$ 116,861	$ 16,344
FUND BALANCE		
Restricted	$ 116,861	$ 16,344

LINCOLN COUNTY, NEVADA
NONMAJOR ROAD EQUIPMENT CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ -	$ 517	$ 517	$ 4
Expenditures:				
Capital projects:				
Capital outlay	76,000	-	76,000	-
Excess (deficiency) of revenues over expenditures	(76,000)	517	76,517	4
Other financing sources (uses):				
Operating transfers in	100,000	100,000	-	-
Net change in fund balance	24,000	100,517	76,517	4
Fund balance:				
Beginning of year	16,340	16,344	4	16,340
End of year	$ 40,340	$ 116,861	$ 76,521	$ 16,344

LINCOLN COUNTY, NEVADA
NONMAJOR AIRPORT CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 2,911	$ 2,873
Interest receivable	10	8
Total assets	$ 2,921	$ 2,881
LIABILITIES		
Accounts payable	$ -	$ -
FUND BALANCE		
Restricted	2,921	2,881
Total liabilities and fund balance	$ 2,921	$ 2,881

LINCOLN COUNTY, NEVADA
NONMAJOR AIRPORT CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues				
Miscellaneous:				
Investment income	$ -	$ 40	$ 40	$ 12
Expenditures:				
Capital projects:				
Capital outlay	2,869	-	2,869	-
Excess (deficiency) of revenues over expenditures	(2,869)	40	2,909	12
Fund balance:				
Beginning of year	2,869	2,881	12	2,869
End of year	$ -	$ 2,921	$ 2,921	$ 2,881

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 29,581	$ 29,443
Interest receivable	37	31
Total assets	$ 29,618	$ 29,474
LIABILITIES		
Accounts payable	$ -	$ -
FUND BALANCE		
Restricted	29,618	29,474
Total liabilities and fund balance	$ 29,618	$ 29,474

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance - Positive (Negative)	2014 Actual
Revenues:				
Miscellaneous:				
Investment income	$ -	$ 144	$ 144	$ 8
Expenditures:				
Capital projects:				
Capital outlay	29,466	-	29,466	-
Excess (deficiency) of revenues over expenditures	(29,466)	144	29,610	8
Fund balance:				
Beginning of year	29,466	29,474	8	29,466
End of year	$ -	$ 29,618	$ 29,618	$ 29,474

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 78,165	$ 77,799
Interest receivable	98	82
Total assets	$ 78,263	$ 77,881
LIABILITIES		
Accounts payable	$ -	$ -
FUND BALANCE		
Restricted	$ 78,263	$ 77,881
Total liabilities and fund balance	$ 78,263	$ 77,881

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	2015		Variance - Positive	2014
	Budget	Actual	(Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	$ -	$ 382	$ 382	$ 23
Expenditures:				
Capital projects:				
Capital outlay	77,858	-	77,858	-
Excess (deficiency) of revenues over expenditures	(77,858)	382	78,240	23
Fund balance:				
Beginning of year	77,858	77,881	23	77,858
End of year	$ -	$ 78,263	$ 78,263	$ 77,881

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER DISTRICT CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2015 and 2014

	2015	2014
ASSETS		
Pooled cash and investments	$ 742,564	$ 772,931
Interest receivable	2,151	2,231
Total assets	$ 744,715	$ 775,162
LIABILITIES		
Accounts payable	$ -	$ -
FUND BALANCE		
Restricted	744,715	775,162
Total liabilities and fund balance	$ 744,715	$ 775,162

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER DISTRICT CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	2015			2014
	Budget	Actual	Variance - Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	$ 1,500	$ 11,374	$ 9,874	$ 4,437
Expenditures:				
Capital projects:				
Capital outlay	773,725	41,821	731,904	-
Excess (deficiency) of revenues over expenditures	(772,225)	(30,447)	741,778	4,437
Fund balance:				
Beginning of year	772,225	775,162	2,937	770,725
End of year	$ -	$ 744,715	$ 744,715	$ 775,162

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For the year ended June 30, 2015

NONMAJOR ENTERPRISE FUND

The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises–where the intent of the County's management is that the costs of providing goods or services be financed or recovered primarily through user charges.

The Pioche Public Utility Funds are used to account for revenues and expenses of the water and electricity utility services provided for the residents of Pioche, Nevada.

The Building Department Fund is used to account for revenues and expenses of building inspection services provided for the residents of Pioche, Nevada.

LINCOLN COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
June 30, 2015
With Comparative Total for June 30, 2014

	Pioche Public Water Utility	Pioche Public Electricity Utility	Building Department
ASSETS			
Current assets:			
Pooled cash and investments	$ 100,194	$ 191,193	$ 58,632
Accounts receivable	21,117	48,935	-
Interest receivable	49	113	80
Total current assets	121,360	240,241	58,712
Restricted assets:			
Cash	20,748	-	-
Capital assets:			
Land	2,000	2,000	-
Property, plant and equipment (net of depreciation)	503,498	180,509	3,594
Total capital assets	505,498	182,509	3,594
Total assets	647,606	422,750	62,306
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension charge	10,794	13,619	9,619
LIABILITIES			
Current liabilities:			
Accounts payable	8,918	38,014	271
Accrued payroll and benefits	6,681	4,377	4,846
Customer deposits	630	2,310	-
Accrued compensated absences	4,975	7,122	5,813
Total current liabilities	21,204	51,823	10,930
Current liabilities payable from restricted assets:			
Revenue bond	16,821	-	-
Non-current liabilities:			
Accrued compensated absences	2,922	4,182	2,995
Net pension liability	70,577	104,566	79,692
Revenue bond	64,263	-	-
Total non-current liabilities	137,762	108,748	82,687
Total liabilities	175,787	160,571	93,617
DEFERRED INFLOWS OF RESOURCES			
Deferred pension charge	18,460	27,350	20,844
NET POSITION			
Invested in capital assets, net of related debt	424,414	182,509	3,594
Restricted for revenue bond debt service	20,748	-	-
Unrestricted	18,991	65,939	(46,130)
Total net position	$ 464,153	$ 248,448	$ (42,536)

Totals	
2015	2014
$ 350,019	$ 380,233
70,052	64,320
242	272
420,313	444,825
20,748	20,748
4,000	4,000
687,601	679,898
691,601	683,898
1,132,662	1,149,471
34,032	-
47,203	53,772
15,904	13,930
2,940	3,500
17,910	16,752
83,957	87,954
16,821	16,002
10,099	9,249
254,835	-
64,263	81,332
329,197	90,581
429,975	194,537
66,654	-
610,517	586,564
20,748	20,748
38,800	347,622
$ 670,065	$ 954,934

LINCOLN COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
Year Ended June 30, 2015
With Comparative Total for June 30, 2014

	Pioche Public Water Utility	Pioche Public Electricity Utility	Building Department
Operating revenues:			
Charges for services	$ 190,896	$ 621,646	$ 26,186
Operating expenses:			
Salaries and wages	63,456	83,142	26,879
Employee benefits	27,082	34,322	23,006
Services and supplies	95,109	574,332	8,325
Depreciation	24,839	11,983	881
Total operating expenses	210,486	703,779	59,091
Operating income (loss)	(19,590)	(82,133)	(32,905)
Non-operating revenues (expenses):			
Investment income	192	441	317
Miscellaneous fees	-	-	250
Capital fees	52,735	64,198	-
Custom fees	10,061	14,128	-
Interest expense	(4,498)	-	-
Total non-operating revenues (expenses)	58,490	78,767	567
Income before transfers	38,900	(3,366)	(32,338)
Transfers:	-	-	-
Change in net position	38,900	(3,366)	(32,338)
Net Position:			
Beginning of year	505,033	370,015	79,886
Restatement per GASB 68	(79,780)	(118,201)	(90,084)
Beginning balance as restated	425,253	251,814	(10,198)
End of year	$ 464,153	$ 248,448	$ (42,536)

Totals	
2015	2014
$ 838,728	$ 870,914
173,477	178,991
84,410	83,591
677,766	704,935
37,703	42,061
973,356	1,009,578
(134,628)	(138,664)
950	88
250	550
116,933	103,097
24,189	13,324
(4,498)	(5,289)
137,824	111,770
3,196	(26,894)
-	40,000
3,196	13,106
954,934	941,828
(288,065)	-
666,869	941,828
$ 670,065	$ 954,934

LINCOLN COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING SCHEDULE OF CASH FLOWS
Year Ended June 30, 2015
With Comparative Total for June 30, 2014

	Pioche Public Water Utility	Pioche Public Electricity Utility
Cash flows from operating activities:		
Cash received from customers	$ 189,477	$ 616,773
Cash paid for services and supplies	(93,626)	(581,407)
Cash paid for salaries and benefits	(88,473)	(117,989)
Net cash provided (used) by operating activities	7,378	(82,623)
Cash flows from noncapital financing activities:		
Operating transfers in/out	-	-
Cash flows from capital and related financing activities:		
Purchases of capital assets	(15,936)	(29,470)
Miscellaneous fees	-	-
Capital fees	52,735	64,198
Custom fees	10,061	14,128
Debt retirement	(16,250)	-
Interest paid	(4,498)	-
Net cash provided (used) by capital and related financing activities	26,112	48,856
Cash flows from investing activities:		
Investment income	188	482
Net change in cash and cash equivalents	33,678	(33,285)
Cash:		
Beginning of year	87,264	224,478
End of year	$ 120,942	$ 191,193
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ (19,590)	$ (82,133)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	24,839	11,983
(Increase) decrease in accounts receivable	(799)	(4,933)
(Increase) decrease in inventory	-	-
Increase (decrease) in accounts payable	1,483	(7,075)
Increase (decrease) in accrued payroll and benefits	3,126	(1,303)
Increase (decrease) in compensated absences	476	682
Increase (decrease) in net pension liability	(18,473)	(27,369)
Increase (decrease) in net pension expense	16,936	27,465
Increase (decrease) in customer deposits	(620)	60
Total adjustments	26,968	(490)
Net cash provided (used) by operating activities	$ 7,378	$ (82,623)

Building Department	Totals 2015	2014
$ 26,186	$ 832,436	$ 863,914
(9,302)	(684,335)	(687,089)
(48,051)	(254,513)	(264,867)
(31,167)	(106,412)	(88,042)
-	-	40,000
-	(45,406)	(135,371)
250	250	550
-	116,933	103,097
-	24,189	13,324
-	(16,250)	(15,459)
-	(4,498)	(5,289)
250	75,218	(39,148)
310	980	72
(30,607)	(30,214)	(87,118)
89,239	400,981	488,099
$ 58,632	$ 370,767	$ 400,981
$ (32,905)	$ (134,628)	$ (138,664)
881	37,703	42,061
-	(5,732)	(9,250)
-	-	4,708
(977)	(6,569)	13,138
151	1,974	(2,882)
850	2,008	597
(20,858)	(66,700)	-
21,691	66,092	-
-	(560)	2,250
1,738	28,216	50,622
$ (31,167)	$ (106,412)	$ (88,042)

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LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE PUBLIC UTILITY WATER ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET POSITION
June 30, 2015 and 2014

	2015	2014
ASSETS		
Current assets:		
Pooled cash and investments	$ 100,194	$ 66,516
Accounts receivable	21,117	20,318
Interest receivable	49	45
Total current assets	121,360	86,879
Restricted assets:		
Cash	20,748	20,748
Capital assets:		
Land	2,000	2,000
Property, plant and equipment (net of depreciation)	503,498	512,401
Total capital assets	505,498	514,401
Total assets	647,606	622,028
DEFERRED OUTFLOWS OF RESOURCES		
Deferred pension charge	10,794	-
LIABILITIES		
Current liabilities:		
Accounts payable	8,918	7,435
Accrued payroll and benefits	6,681	3,555
Customer deposits	630	1,250
Accrued compensated absences	4,975	4,823
Total current liabilities	21,204	17,063
Current liabilities payable from restricted assets:		
Revenue bond	16,821	16,002
Non-current liabilities:		
Accrued compensated absences	2,922	2,598
Net pension liability	70,577	-
Revenue bond	64,263	81,332
Total non-current liabilities	137,762	83,930
Total liabilities	175,787	116,995
DEFERRED INFLOWS OF RESOURCES		
Deferred pension charge	18,460	-
NET POSITION		
Invested in capital assets, net of related debt	424,414	417,067
Restricted for revenue bond debt service	20,748	20,748
Unrestricted	18,991	67,218
Total net position	$ 464,153	$ 505,033

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE PUBLIC UTILITY WATER ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance-Positive (Negative)	2014 Actual
Operating revenues:				
Water	$ 185,907	$ 190,896	$ 4,989	$ 182,787
Operating expenses:				
Water:				
Salaries and wages	74,430	63,456	10,974	59,137
Employee benefits	27,319	27,082	237	24,924
Services and supplies	96,873	95,109	1,764	106,399
Depreciation	37,000	24,839	12,161	21,677
Total operating expenses	235,622	210,486	25,136	212,137
Operating income (loss)	(49,715)	(19,590)	30,125	(29,350)
Non-operating revenues (expenses):				
Investment income	160	192	32	11
Water capital fees	36,000	52,735	16,735	42,234
Water custom fees	-	10,061	10,061	5,631
Interest expense	(4,746)	(4,498)	248	(5,289)
Total non-operating revenues (expenses)	31,414	58,490	27,076	42,587
Change in net position	$ (18,301)	38,900	$ 57,201	13,237
Net Position:				
Beginning of year		505,033		491,796
Restatement per GASB 68		(79,780)		-
Beginning balance as restated		425,253		491,796
End of year		$ 464,153		$ 505,033

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE PUBLIC UTILITY WATER ENTERPRISE FUND
COMPARATIVE SCHEDULES OF CASH FLOWS
June 30, 2015 and 2014

	2015	2014
Cash flows from operating activities:		
Cash received from customers	$ 189,477	$ 181,808
Cash paid for services and supplies	(93,626)	(107,057)
Cash paid for salaries and benefits	(88,473)	(84,605)
Net cash provided (used) by operating activities	7,378	(9,854)
Cash flows from capital and related financing activities:		
Purchases of capital assets	(15,936)	(31,268)
Capital fees	52,735	42,234
Custom fees	10,061	5,631
Debt retirement	(16,250)	(15,459)
Interest paid	(4,498)	(5,289)
Net cash provided (used) by capital and related financing activities	26,112	(4,151)
Cash flows from investing activities:		
Investment income	188	51
Net change in cash and cash equivalents	33,678	(13,954)
Cash:		
Beginning of year	87,264	101,218
End of year	$ 120,942	$ 87,264
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ (19,590)	$ (29,350)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	24,839	21,677
(Increase) decrease in accounts receivable	(799)	(1,729)
(Increase) decrease in inventory	-	876
Increase (decrease) in accounts payable	1,483	(1,534)
Increase (decrease) in accrued payroll and benefits	3,126	(649)
Increase (decrease) in compensated absences	476	105
Increase (decrease) in net pension liability	(18,473)	-
Increase (decrease) in net pension expense	16,936	-
Increase (decrease) in customer deposits	(620)	750
Total adjustments	26,968	19,496
Net cash provided (used) by operating activities	$ 7,378	$ (9,854)

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LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE PUBLIC UTILITY ELECTRICITY ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET POSITION
June 30, 2015 and 2014

	2015	2014
ASSETS		
Current assets:		
Pooled cash and investments	$ 191,193	$ 224,478
Accounts receivable	48,935	44,002
Interest receivable	113	154
Total current assets	240,241	268,634
Capital assets:		
Land	2,000	2,000
Property, plant and equipment (net of depreciation)	180,509	163,022
Total capital assets	182,509	165,022
Total assets	422,750	433,656
DEFERRED OUTFLOWS OF RESOURCES		
Deferred pension charge	13,619	-
LIABILITIES		
Current liabilities:		
Accounts payable	38,014	45,089
Accrued payroll and benefits	4,377	5,680
Customer deposits	2,310	2,250
Accrued compensated absences	7,122	6,905
Total current liabilities	51,823	59,924
Non-current liabilities:		
Accrued compensated absences	4,182	3,717
Net pension liability	104,566	-
Total non-current liabilities	108,748	3,717
Total liabilities	160,571	63,641
DEFERRED INFLOWS OF RESOURCES		
Deferred pension charge	27,350	-
NET POSITION		
Invested in capital assets, net of related debt	182,509	165,022
Unrestricted	65,939	204,993
Total net position	$ 248,448	$ 370,015

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE PUBLIC UTILITY ELECTRICITY ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance-Positive (Negative)	2014 Actual
Operating revenues:				
Electricity	$ 700,964	$ 621,646	$ (79,318)	$ 655,561
Operating expenses:				
Electricity:				
Salaries and wages	104,478	83,142	21,336	84,908
Employee benefits	37,490	34,322	3,168	34,058
Services and supplies	582,644	574,332	8,312	594,091
Depreciation	15,000	11,983	3,017	19,504
Total operating expenses	739,612	703,779	35,833	732,561
Operating income (loss)	(38,648)	(82,133)	(43,485)	(77,000)
Non-operating revenues (expenses):				
Investment income	270	441	171	38
Electricity capital fees	62,400	64,198	1,798	60,863
Electricity custom fees	5,000	14,128	9,128	7,693
Total non-operating revenues (expenses)	67,670	78,767	11,097	68,594
Change in net position	$ 29,022	(3,366)	$ (32,388)	(8,406)
Net Position:				
Beginning of year		370,015		378,421
Restatement per GASB 68		(118,201)		-
Beginning balance as restated		251,814		378,421
End of year		$ 248,448		$ 370,015

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE PUBLIC UTILITY ELECTRICITY ENTERPRISE FUND
COMPARATIVE SCHEDULES OF CASH FLOWS
June 30, 2015 and 2014

	2015	2014
Cash flows from operating activities:		
Cash received from customers	$ 616,773	$ 649,540
Cash paid for services and supplies	(581,407)	(576,366)
Cash paid for salaries and benefits	(117,989)	(120,174)
Net cash provided (used) by operating activities	(82,623)	(47,000)
Cash flows from capital and related financing activities:		
Purchases of capital assets	(29,470)	(102,073)
Capital fees	64,198	60,863
Custom fees	14,128	7,693
Net cash provided (used) by capital and related financing activities	48,856	(33,517)
Cash flows from investing activities:		
Investment income	482	(10)
Net change in cash and cash equivalents	(33,285)	(80,527)
Cash:		
Beginning of year	224,478	305,005
End of year	$ 191,193	$ 224,478
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ (82,133)	$ (77,000)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	11,983	19,504
(Increase) decrease in accounts receivable	(4,933)	(7,521)
(Increase) decrease in inventory	-	3,832
Increase (decrease) in accounts payable	(7,075)	13,893
Increase (decrease) in accrued payroll and benefits	(1,303)	(1,623)
Increase (decrease) in compensated absences	682	415
Increase (decrease) in net pension liability	(27,369)	-
Increase (decrease) in net pension expense	27,465	-
Increase (decrease) in customer deposits	60	1,500
Total adjustments	(490)	30,000
Net cash provided (used) by operating activities	$ (82,623)	$ (47,000)

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For the year ended June 30, 2015

LINCOLN COUNTY, NEVADA
NONMAJOR BUILDING DEPARTMENT ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET POSITION
June 30, 2015 and 2014

	2015	2014
ASSETS		
Current assets:		
Pooled cash and investments	$ 58,632	$ 89,239
Interest receivable	80	73
Capital assets:		
Property and equipment (net of depreciation)	3,594	4,475
Total assets	62,306	93,787
DEFERRED OUTFLOWS OF RESOURCES		
Deferred pension charge	9,619	-
LIABILITIES		
Current liabilities:		
Accounts payable	271	1,248
Accrued payroll and benefits	4,846	4,695
Accrued compensated absences	5,813	5,024
Total current liabilities	10,930	10,967
Non-current liabilities:		
Accrued compensated absences	2,995	2,934
Net pension liability	79,692	-
Total non-current liabilities	82,687	2,934
Total liabilities	93,617	13,901
DEFERRED INFLOWS OF RESOURCES		
Deferred pension charge	20,844	-
NET POSITION		
Invested in capital assets, net of related debt	3,594	4,475
Unrestricted	(46,130)	75,411
Total net position	$ (42,536)	$ 79,886

LINCOLN COUNTY, NEVADA
NONMAJOR BUILDING DEPARTMENT ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2015
(With Comparative Actual Amounts for Year Ended June 30, 2014)

	2015 Budget	2015 Actual	Variance-Positive (Negative)	2014 Actual
Operating revenues:				
Charges for services	$ 25,000	$ 26,186	$ 1,186	$ 32,566
Operating expenses:				
Public works:				
Salaries and wages	51,509	26,879	24,630	34,946
Employee benefits	19,489	23,006	(3,517)	24,609
Service and supplies	10,650	8,325	2,325	4,445
Depreciation	6,200	881	5,319	880
Total operating expenses	87,848	59,091	28,757	64,880
Operating income (loss)	(62,848)	(32,905)	29,943	(32,314)
Non-operating revenues (expenses):				
Investment income	-	317	317	39
Miscellaneous	-	250	250	550
Total non-operating revenues (expenses)	-	567	567	589
Income before transfers	(62,848)	(32,338)	30,510	(31,725)
Operating transfers in	-	-	-	40,000
Change in net position	$ (62,848)	(32,338)	$ 30,510	8,275
Net Position:				
Beginning of year		79,886		71,611
Restatement per GASB 68		(90,084)		-
Beginning balance as restated		(10,198)		71,611
End of year		$ (42,536)		$ 79,886

LINCOLN COUNTY, NEVADA
NONMAJOR BUILDING DEPARTMENT ENTERPRISE FUND
COMPARATIVE SCHEDULES OF CASH FLOWS
Years Ended June 30, 2015 and 2014

	2015	2014
Cash flows from operating activities:		
Cash received from customers	$ 26,186	$ 32,566
Cash paid for services and supplies	(9,302)	(3,666)
Cash paid for salaries and benefits	(48,051)	(60,088)
Net cash provided (used) by operating activities	(31,167)	(31,188)
Cash flows from noncapital financing activities:		
Operating transfers in	-	40,000
Cash flows from capital and related financing activities:		
Purchases of capital assets	-	(2,030)
Miscellaneous	250	550
Net cash provided by investing activities	250	(1,480)
Cash flows from investing activities:		
Investment income	310	31
Net change in cash and cash equivalents	(30,607)	7,363
Cash:		
Beginning of year	89,239	81,876
End of year	$ 58,632	$ 89,239
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income (loss)	$ (32,905)	$ (32,314)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	881	880
Increase (decrease) in accounts payable	(977)	779
Increase (decrease) in accrued payroll and benefits	151	(610)
Increase (decrease) in compensated absences	850	77
Increase (decrease) in net pension liability	(20,858)	-
Increase (decrease) in net pension expense	21,691	-
Total adjustments	1,738	1,126
Net cash provided (used) by operating activities	$ (31,167)	$ (31,188)

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For the year ended June 30, 2015

AGENCY FUNDS

Agency funds are used to account for assets held by the government as an agent for individual, private organizations, other governments, and/or other funds.

The Tax Fund is used to account for revenues received from County Treasurer sales or property to satisfy delinquent property taxes. Revenues collected in excess of delinquent taxes and penalties are held for two years. If no claim is made for the monies, the monies may be transferred to the General Fund.

The following funds are used to account for property taxes and other revenues collected by the County on behalf of other government entities. The revenues collected are remitted to the government entities on a periodic basis. State, Caliente City, Caliente City Capital Projects, School General, School Debt Service, Pioche Fire District, Pioche Fire District Capital Projects, Television District, Panaca Fire Protection District, Coyote Springs GID, Hospital, Lincoln County Fire Protection District, Pioche Fire District Emergency, Southeastern Lincoln County Habitat Conservation Plan GID, and Lincoln County Fire Protection District Emergency Funds.

The Public Land Trust, Pahranagat Valley Fire, Range, and the Fish and Game Funds are used to account for revenues received and expenditures made on behalf of others.

LINCOLN COUNTY, NEVADA
AGENCY FUNDS
COMBINING STATEMENT OF NET POSITION
June 30, 2015
(With Comparative Totals for June 30, 2014)

	Tax Trust	State	Caliente City	Caliente City Capital Projects	Fish and Game
ASSETS					
Pooled cash and investments	$ 69,920	$ 119,382	$ 14,038	$ 4,497	$ 3,652
Interest receivable	66	-	41	-	-
Taxes receivable	-	6,542	4,467	-	-
Due from other governments	-	4,370	2,880	-	-
Total assets	$ 69,986	$ 130,294	$ 21,426	$ 4,497	$ 3,652
LIABILITIES					
Amount held for others	$ 69,986	$ 125,345	$ 17,653	$ 4,497	$ 3,652
Unavailable revenue - taxes	-	4,949	3,773	-	-
Total liabilities	$ 69,986	$ 130,294	$ 21,426	$ 4,497	$ 3,652

Range	School General	School Debt Service	Lincoln County TV District	Pahranagat Fire District	Public Land	Hospital
$ 40,778	$ 72,791	$ 341,970	$ 2,582	$ 19,169	$ 208	$ 18,054
43	-	567	-	28	-	-
-	25,173	7,488	-	2,083	-	8,988
-	131,106	38,999	-	9,432	-	46,831
$ 40,821	$ 229,070	$ 389,024	$ 2,582	$ 30,712	$ 208	$ 73,873
$ 40,821	$ 210,021	$ 383,359	$ 2,582	$ 29,551	$ 208	$ 67,071
-	19,049	5,665	-	1,161	-	6,802
$ 40,821	$ 229,070	$ 389,024	$ 2,582	$ 30,712	$ 208	$ 73,873

LINCOLN COUNTY, NEVADA
AGENCY FUNDS
COMBINING STATEMENT OF NET POSITION
June 30, 2015
(With Comparative Totals for June 30, 2014)

	Panaca Fire Protection District	Pioche Fire District	Pioche Fire District Capital Projects	Pioche Fire Emergency	Coyote Springs GID
ASSETS					
Pooled cash and investments	$ 53,565	$ 128,607	$ 11,773	$ 15,336	$ 652,461
Interest receivable	74	155	30	50	820
Taxes receivable	1,856	739	-	-	-
Due from other governments	181	5,373	-	-	-
Total assets	$ 55,676	$ 134,874	$ 11,803	$ 15,386	$ 653,281
LIABILITIES					
Amount held for others	$ 54,271	$ 134,256	$ 11,803	$ 15,386	$ 653,281
Unavailable revenue - taxes	1,405	618	-	-	-
Total liabilities	$ 55,676	$ 134,874	$ 11,803	$ 15,386	$ 653,281

SB 371	SLCHCP GID	Lincoln County Fire Protection District	Lincoln County Fire Protection District Emergency	Totals 2015	Totals 2014
$ 100	$ 1,211,224	$ 878,325	$ 139,576	$ 3,798,008	$ 5,279,303
-	1,505	2,707	404	6,490	4,233
-	-	1,170	-	58,506	78,402
-	21	41,600	-	280,793	70,159
$ 100	$ 1,212,750	$ 923,802	$ 139,980	$ 4,143,797	$ 5,432,097
$ 100	$ 1,212,750	$ 922,676	$ 139,980	$ 4,099,249	$ 5,366,725
-	-	1,126	-	44,548	65,372
$ 100	$ 1,212,750	$ 923,802	$ 139,980	$ 4,143,797	$ 5,432,097

LINCOLN COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS
Year Ended June 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
Tax Trust				
Assets:				
Pooled cash and investments	$ 1,911,263	$ 69,880	$ 1,911,223	$ 69,920
Interest receivable	22	66	22	66
Total assets	$ 1,911,285	$ 69,946	$ 1,911,245	$ 69,986
Liabilities:				
Amount held for others	$ 1,911,285	$ 69,946	$ 1,911,245	$ 69,986
State				
Assets:				
Pooled cash and investments	$ 67,996	$ 822,846	$ 771,460	$ 119,382
Taxes receivable	8,848	6,542	8,848	6,542
Due from other governments	63	4,370	63	4,370
Total assets	$ 76,907	$ 833,758	$ 780,371	$ 130,294
Liabilities:				
Amount held for others	$ 69,507	$ 828,809	$ 772,971	$ 125,345
Unavailable revenue - taxes	7,400	4,949	7,400	4,949
Total liabilities	$ 76,907	$ 833,758	$ 780,371	$ 130,294
Caliente City				
Assets:				
Pooled cash and investments	$ 11,639	$ 132,103	$ 129,704	$ 14,038
Interest receivable	3	41	3	41
Taxes receivable	4,657	4,467	4,657	4,467
Due from other governments	2,318	2,880	2,318	2,880
Total assets	$ 18,617	$ 139,491	$ 136,682	$ 21,426
Liabilities:				
Amount held for others	$ 15,000	$ 135,718	$ 133,065	$ 17,653
Unavailable revenue - taxes	3,617	3,773	3,617	3,773
Total liabilities	$ 18,617	$ 139,491	$ 136,682	$ 21,426
Caliente City Capital Projects				
Assets:				
Pooled cash and investments	$ 16,143	$ 8,879	$ 20,525	$ 4,497
Liabilities:				
Amount held for others	$ 16,143	$ 8,879	$ 20,525	$ 4,497
Fish and Game				
Assets:				
Pooled cash and investments	$ 3,293	$ 2,910	$ 2,551	$ 3,652
Liabilities:				
Amount held for others	$ 3,293	$ 2,910	$ 2,551	$ 3,652

LINCOLN COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)
Year Ended June 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
Range				
Assets:				
Pooled cash and investments	$ 36,735	$ 36,408	$ 32,365	$ 40,778
Interest receivable	28	43	28	43
Due from other governments	19,392	-	19,392	-
Total assets	$ 56,155	$ 36,451	$ 51,785	$ 40,821
Liabilities:				
Amount held for others	$ 56,155	$ 36,451	$ 51,785	$ 40,821
School General				
Assets:				
Pooled cash and investments	$ 234,538	$ 1,936,312	$ 2,098,059	$ 72,791
Taxes receivable	34,064	25,173	34,064	25,173
Due from other governments	10,772	131,106	10,772	131,106
Total assets	$ 279,374	$ 2,092,591	$ 2,142,895	$ 229,070
Liabilities:				
Amount held for others	$ 250,898	$ 2,073,542	$ 2,114,419	$ 210,021
Unavailable revenue - taxes	28,476	19,049	28,476	19,049
Total liabilities	$ 279,374	$ 2,092,591	$ 2,142,895	$ 229,070
School Debt Service				
Assets:				
Pooled cash and investments	$ 220,713	$ 607,648	$ 486,391	$ 341,970
Interest receivable	199	567	199	567
Taxes receivable	10,129	7,488	10,129	7,488
Due from other governments	17,058	38,999	17,058	38,999
Total assets	$ 248,099	$ 654,702	$ 513,777	$ 389,024
Liabilities:				
Amount held for others	$ 239,630	$ 649,037	$ 505,308	$ 383,359
Unavailable revenue - taxes	8,469	5,665	8,469	5,665
Total liabilities	$ 248,099	$ 654,702	$ 513,777	$ 389,024
Lincoln County TV District				
Assets:				
Pooled cash and investments	$ 2,581	$ 45,147	$ 45,146	$ 2,582
Liabilities:				
Amount held for others	$ 2,581	$ 45,147	$ 45,146	$ 2,582

LINCOLN COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)
Year Ended June 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
Pahranagat Fire District				
Assets:				
Pooled cash and investments	$ 12,049	$ 106,467	$ 99,347	$ 19,169
Interest receivable	6	28	6	28
Taxes receivable	1,511	2,083	1,511	2,083
Due from other governments	12,470	9,432	12,470	9,432
Total assets	$ 26,036	$ 118,010	$ 113,334	$ 30,712
Liabilities:				
Amount held for others	$ 25,198	$ 116,849	$ 112,496	$ 29,551
Unavailable revenue - taxes	838	1,161	838	1,161
Total liabilities	$ 26,036	$ 118,010	$ 113,334	$ 30,712
Public Land				
Assets:				
Pooled cash and investments	$ 208	$ -	$ -	$ 208
Liabilities:				
Amount held for others	$ 208	$ -	$ -	$ 208
Hospital				
Assets:				
Pooled cash and investments	$ 74,325	$ 681,066	$ 737,337	$ 18,054
Taxes receivable	12,162	8,988	12,162	8,988
Due from other governments	1,325	46,831	1,325	46,831
Total assets	$ 87,812	$ 736,885	$ 750,824	$ 73,873
Liabilities:				
Amount held for others	$ 77,643	$ 730,083	$ 740,655	$ 67,071
Unavailable revenue - taxes	10,169	6,802	10,169	6,802
Total liabilities	$ 87,812	$ 736,885	$ 750,824	$ 73,873
Panaca Fire Protection District				
Assets:				
Pooled cash and investments	$ 55,428	$ 46,499	$ 48,362	$ 53,565
Interest receivable	72	74	72	74
Taxes receivable	2,181	1,856	2,181	1,856
Due from other governments	-	181	-	181
Total assets	$ 57,681	$ 48,610	$ 50,615	$ 55,676
Liabilities:				
Amount held for others	$ 55,814	$ 47,205	$ 48,748	$ 54,271
Unavailable revenue - taxes	1,867	1,405	1,867	1,405
Total liabilities	$ 57,681	$ 48,610	$ 50,615	$ 55,676

LINCOLN COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)
Year Ended June 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
Pioche Fire District				
Assets:				
Pooled cash and investments	$ 113,559	$ 59,596	$ 44,548	$ 128,607
Interest receivable	129	155	129	155
Taxes receivable	1,220	739	1,220	739
Due from other governments	6,761	5,373	6,761	5,373
Total assets	$ 121,669	$ 65,863	$ 52,658	$ 134,874
Liabilities:				
Amount held for others	$ 120,605	$ 65,245	$ 51,594	$ 134,256
Unavailable revenue - taxes	1,064	618	1,064	618
Total liabilities	$ 121,669	$ 65,863	$ 52,658	$ 134,874
Pioche Fire District Capital Projects				
Assets:				
Pooled cash and investments	$ 23,130	$ 110	$ 11,467	$ 11,773
Interest receivable	24	30	24	30
Total assets	$ 23,154	$ 140	$ 11,491	$ 11,803
Liabilities:				
Amount held for others	$ 23,154	$ 140	$ 11,491	$ 11,803
Pioche Fire Emergency				
Assets:				
Pooled cash and investments	$ 12,655	$ 2,681	$ -	$ 15,336
Interest receivable	35	50	35	50
Total assets	$ 12,690	$ 2,731	$ 35	$ 15,386
Liabilities:				
Amount held for others	$ 12,690	$ 2,731	$ 35	$ 15,386
Coyote Springs GID				
Assets:				
Pooled cash and investments	$ 585,164	$ 277,666	$ 210,369	$ 652,461
Interest receivable	589	820	589	820
Total assets	$ 585,753	$ 278,486	$ 210,958	$ 653,281
Liabilities:				
Amount held for others	$ 585,753	$ 278,486	$ 210,958	$ 653,281
SB 371				
Assets:				
Pooled cash and investments	$ -	$ 725	$ 625	$ 100
Liabilities:				
Amount held for others	$ -	$ 725	$ 625	$ 100

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LINCOLN COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)
Year Ended June 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
Southeastern Lincoln County Habitat Conservation Plan GID (SLCHCP)				
Assets:				
Pooled cash and investments	$ 1,207,266	$ 9,172	$ 5,214	$ 1,211,224
Interest receivable	1,276	1,505	1,276	1,505
Taxes receivable	188	-	188	-
Due from other governments	-	21	-	21
Total assets	$ 1,208,730	$ 10,698	$ 6,678	$ 1,212,750
Liabilities:				
Amount held for others	$ 1,208,542	$ 10,698	$ 6,490	$ 1,212,750
Unavailable revenue - taxes	188	-	188	-
Total liabilities	$ 1,208,730	$ 10,698	$ 6,678	$ 1,212,750
Lincoln County Fire Protection District				
Assets:				
Pooled cash and investments	$ 588,053	$ 439,531	$ 149,259	$ 878,325
Interest receivable	1,606	2,707	1,606	2,707
Taxes receivable	3,442	1,170	3,442	1,170
Due from other governments	-	41,600	-	41,600
Total assets	$ 593,101	$ 485,008	$ 154,307	$ 923,802
Liabilities:				
Amount held for others	$ 589,817	$ 483,882	$ 151,023	$ 922,676
Unavailable revenue - taxes	3,284	1,126	3,284	1,126
Total liabilities	$ 593,101	$ 485,008	$ 154,307	$ 923,802
Lincoln County Fire Protection District Emergency Fund				
Assets:				
Pooled cash and investments	$ 102,565	$ 37,011	$ -	$ 139,576
Interest receivable	244	404	244	404
Total assets	$ 102,809	$ 37,415	$ 244	$ 139,980
Liabilities:				
Amount held for others	$ 102,809	$ 37,415	$ 244	$ 139,980
Total all funds				
Assets:				
Pooled cash and investments	$ 5,279,303	$ 5,322,657	$ 6,803,952	$ 3,798,008
Interest receivable	4,233	6,490	4,233	6,490
Taxes receivable	78,402	58,506	78,402	58,506
Due from other governments	70,159	280,793	70,159	280,793
Total assets	$ 5,432,097	$ 5,668,446	$ 6,956,746	$ 4,143,797
Liabilities:				
Amount held for others	$ 5,366,725	$ 5,623,898	$ 6,891,374	$ 4,099,249
Unavailable revenue - taxes	65,372	44,548	65,372	44,548
Total liabilities	$ 5,432,097	$ 5,668,446	$ 6,956,746	$ 4,143,797

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COMPLIANCE

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For the year ended June 30, 2015

DANIEL C. McARTHUR, LTD.
Certified Public Accountant

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Board of County Commissioners
Lincoln County, Nevada
Pioche, Nevada

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lincoln County, Nevada (the County), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued my report thereon dated November 30, 2015.

Internal Control over Financial Reporting

In planning and performing my audit of the financial statements, I considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, I do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

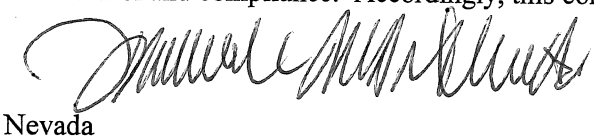
My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Las Vegas, Nevada
November 30, 2015

DANIEL C. McARTHUR, LTD.
Certified Public Accountant

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

AUDITOR'S COMMENTS

Honorable Board of County Commissioners
Lincoln County, Nevada
Pioche, Nevada

In connection with my audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lincoln County, Nevada (the County) as of and for the year ended June 30, 2015, and the related notes to the financial statements, nothing came to my attention that caused me to believe that the County failed to comply with the specific requirements of Nevada Revised Statutes referenced below insofar as they relate to accounting matters. However, my audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had I performed additional procedures, other matters may have come to my attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes noted below, insofar as they relate to accounting matters.

CURRENT YEAR STATUTE COMPLIANCE

The County conformed to all significant statutory constraints on its financial administration during the year except as identified in Note C of the accompanying financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

Expenditures exceeded appropriations in several funds/functions in the prior year. There were no such findings in the current year.

CURRENT YEAR RECOMMENDATIONS

I noted no material weakness and reported no significant deficiencies in internal controls.

PRIOR YEAR RECOMMENDATIONS

I noted no material weakness and reported no significant deficiencies in internal controls in the prior year.

NEVADA REVISED STATUTE 354.6115 - STABILIZATION FUND

The County created a stabilization fund in accordance with Nevada Revised Statute 354.6115, "Fund to stabilize operations of local government and mitigate effects of natural disaster". The fund is reported on pages 227 and 228 of the financial statements as an "internally reported (budgetary basis) fund reported as part of the General Fund for external reporting purposes. Compliance with Nevada Revised Statutes is contained in Note C1 to the financial statements.

NEVADA REVISED STATUTE 354.5989 – BUSINESS LICENSES

Nevada Revised Statutes 354.624.4(a) requires a schedule of all fees imposed by the County which are subject to the provisions of NRS 354.5989 be addressed by the independent auditor. During the year ended June 30, 2015, the County did not raise fees on business licenses subject to the limitation of NRS 354.5989. The County business fee is $40.

NEVADA REVISED STATUTE 354.59815 – CAPITAL PROJECTS FUND

Capital Improvements Fund

The County established the Capital Improvements Fund in accordance with Nevada Revised Statutes 354.59815. Compliance with Nevada Revised Statutes is contained in Note C1 to the financial statements. The County plans to accumulate money in the fund. Projects funded during the year were as follows:

Intergovernmental – Payment to City	$ 8,879
Equipment	$ 12,721
Building and improvements	$ 129,181

Pioche Town Capital Projects Fund

The County established the Pioche Town Capital Projects Fund in accordance with Nevada Revised Statutes 354.59815. Compliance with Nevada Revised Statutes is contained in Note C1 to the financial statements. The County does not plan to accumulate money in the fund. Projects funded during the year were as follows:

Pioche Town Capital Projects	
Equipment – sound system	$ 250

Panaca Town Capital Projects Fund

The County established the Panaca Town Capital Projects Fund in accordance with Nevada Revised Statutes 354.59815. Compliance with Nevada Revised Statutes is contained in Note C1 to the financial statements. The County does not plan to accumulate money in the fund. Projects funded during the year were as follows:

Panaca Town Capital Projects	
Equipment - vehicle	$ 4,000

Alamo Town Capital Projects Fund

The County established the Alamo Town Capital Projects Fund in accordance with Nevada Revised Statutes 354.59815. Compliance with Nevada Revised Statutes is contained in Note C1 to the financial statements. The County plans to accumulate money in the fund. There were no projects funds during the year.

Las Vegas, Nevada
November 30, 2015