

**LINCOLN COUNTY, NEVADA**  
**REPORT ON FINANCIAL STATEMENTS**  
**WITH SUPPLEMENTAL MATERIAL AND**  
**INFORMATION PERTAINING TO**  
**FEDERAL FINANCIAL ASSISTANCE**

**JUNE 30, 2014**

**LINCOLN COUNTY, NEVADA**  
**REPORT ON FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2014**  
**TABLE OF CONTENTS**

<b>INTRODUCTORY SECTION</b>	<b><u>PAGE</u></b>
Organization	1
 <b>FINANCIAL SECTION</b>	
Independent Auditor's Report	2-3
Management's Discussion and Analysis	4-12
 <b>BASIC FINANCIAL STATEMENTS:</b>	
<b>GOVERNMENT-WIDE FINANCIAL STATEMENTS:</b>	
Statement of Net Position	13
Statement of Activities	14
 <b>FUND FINANCIAL STATEMENTS:</b>	
<b>GOVERNMENTAL FUNDS:</b>	
Balance Sheet	15-16
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	17
Statement of Revenues, Expenditures, and Changes in Fund Balances	18-19
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities	20
 <b>PROPRIETARY FUNDS:</b>	
Statement of Net Position	21
Statement of Revenues, Expenses, and Changes in Fund Net Position	22
Statement of Cash Flows	23-24
 <b>FIDUCIARY FUND:</b>	
Statement of Fiduciary Net Position	25
 <b>Notes to the Basic Financial Statements</b>	 26-51
 <b>REQUIRED SUPPLEMENTARY INFORMATION:</b>	
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual General Fund (Budgetary Basis)	52-57
Road Special Revenue Fund	58
Federal In Lieu Tax Special Revenue Fund	59
County Grant Special Revenue Fund	60
Nuclear Waste Special Revenue Fund	61
Lincoln County Water District Water Resources Special Revenue Fund	62
Lincoln County Land Act Special Revenue Fund	63
Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis)	64
Schedule of Funding Progress	65
 <b>Notes to the Required Supplementary Information</b>	 66
 <b>SUPPLEMENTARY INFORMATION:</b>	
<b>COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES:</b>	
<b>NONMAJOR GOVERNMENTAL FUNDS:</b>	
Combining Balance Sheets	67
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	68
 <b>GOVERNMENTAL FUNDS:</b>	
Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) - Balance Sheet	69

**TABLE OF CONTENTS (CONTINUED)**

**SUPPLEMENTARY INFORMATION (Continued):**

**COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES (Continued):**

**MAJOR GOVERNMENTAL FUNDS:**

**General Fund:**

Comparative Balance Sheets	70
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (Budgetary Basis) and Actual	71
Schedule of Revenues Compared to Budget (Budgetary Basis)	72
Schedule of Expenditures Compared to Budget (Budgetary Basis)	73-76

**Road Special Revenue Fund:**

Comparative Balance Sheets	77
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	78

**Federal In Lieu Tax Special Revenue Fund:**

Comparative Balance Sheets	79
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	80-81

**County Grant Special Revenue Fund:**

Comparative Balance Sheets	82
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	83

**Nuclear Waste Special Revenue Fund:**

Comparative Balance Sheets	84
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	85

**Lincoln County Water District Water Resources Special Revenue Fund:**

Comparative Balance Sheets	86
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	87

**Lincoln County Land Act Special Revenue Fund:**

Comparative Balance Sheets	88
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	89

**MAJOR ENTERPRISE FUND:**

**Detention Center Enterprise Fund:**

Comparative statement of net position	90
Schedule of revenues, expenses and changes in net position	91
Comparative schedules of cash flows	92

**NONMAJOR SPECIAL REVENUE FUNDS:**

Combining Balance Sheets	93-102
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	103-112

**Pioche Town:**

Comparative Balance Sheets	113
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	114-115

**Alamo Town:**

Comparative Balance Sheets	116
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	117-118

**Panaca Town:**

Comparative Balance Sheets	119
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	120-121

**Resource Development Authority:**

Comparative Balance Sheets	122
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	123

**County Library:**

Comparative Balance Sheets	124
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	125

**Museum:**

Comparative Balance Sheets	126
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	127

**TABLE OF CONTENTS (CONTINUED)**

---

**SUPPLEMENTARY INFORMATION (Continued):**

**COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES (Continued):**

**NONMAJOR SPECIAL REVENUE FUNDS:**

**Senior Nutrition:**

Comparative Balance Sheets	128
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	129

**Transportation:**

Comparative Balance Sheets	130
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	131

**Agricultural Extension:**

Comparative Balance Sheets	132
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	133

**Indigent:**

Comparative Balance Sheets	134
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	135

**Medical Indigent:**

Comparative Balance Sheets	136
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	137

**China Springs:**

Comparative Balance Sheets	138
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	139

**Ambulance:**

Comparative Balance Sheets	140
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	141

**Regional Transportation Commission:**

Comparative Balance Sheets	142
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	143

**Room Tax:**

Comparative Balance Sheets	144
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	145

**Legal Aid Services:**

Comparative Balance Sheets	146
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	147

**Forensic Services:**

Comparative Balance Sheets	148
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	149

**Administrative Assessment:**

Comparative Balance Sheets	150
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	151

**Forfeiture:**

Comparative Balance Sheets	152
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	153

**Recorder Technology:**

Comparative Balance Sheets	154
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	155

**L.C. Housing Authority:**

Comparative Balance Sheets	156
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	157

**Solid Waste Management:**

Comparative Balance Sheets	158
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	159

**TABLE OF CONTENTS (CONTINUED)**

**SUPPLEMENTARY INFORMATION (Continued):**

**COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES (Continued):**

**NONMAJOR SPECIAL REVENUE FUNDS (Continued):**

**Alamo Clinic:**

Comparative Balance Sheets	160
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	161

**Fair Board:**

Comparative Balance Sheets	162
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	163

**Multi-species Habitat Conservation :**

Comparative Balance Sheets	164
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	165

**Multi-species Habitat Conservation Section 7:**

Comparative Balance Sheets	166
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	167

**Youth Activities Counsel:**

Comparative Balance Sheet	168
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	169

**Genetic Marker Testing :**

Comparative Balance Sheet	170
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	171

**Public Improvement:**

Comparative Balance Sheet	172
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	173

**Airport:**

Comparative Balance Sheet	174
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	175

**Panaca Town Building:**

Comparative Balance Sheet	176
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	177

**Court Facility Fees:**

Comparative Balance Sheet	178
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	179

**Tri-County Weed Control:**

Comparative Balance Sheet	180
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	181

**Lincoln County Land Act - General:**

Comparative Balance Sheet	182
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	183

**Lincoln County Land Act - Planning and Development:**

Comparative Balance Sheet	184
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	185

**Lincoln County Land Act - Education:**

Comparative Balance Sheet	186
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	187

**Lincoln County Land Act - Emergency Disaster:**

Comparative Balance Sheet	188
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	189

**Lincoln County Land Act - Grant Match:**

Comparative Balance Sheet	190
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	191

**TABLE OF CONTENTS (CONTINUED)**

**SUPPLEMENTARY INFORMATION (Continued):**

**COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES (Continued):**

**NONMAJOR SPECIAL REVENUE FUNDS (Continued):**

**Lincoln County Water - General:**

Comparative Balance Sheet	192
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	193

**Lincoln County Water - Special Projects:**

Comparative Balance Sheet	194
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	195

**Lincoln County Water - Planning and Development:**

Comparative Balance Sheet	196
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	197

**Lincoln County Water - Special Use:**

Comparative Balance Sheet	198
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	199

**Lincoln County Water - Emergency Disaster:**

Comparative Balance Sheet	200
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	201

**Lincoln County Water - Grant Match:**

Comparative Balance Sheet	202
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	203

**Lincoln County Water District - General :**

Comparative Balance Sheets	204
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	205

**Assessor Technology:**

Comparative Balance Sheets	206
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	207

**District Court Technology:**

Comparative Balance Sheets	208
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	209

**District Court Specialty Court:**

Comparative Balance Sheets	210
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	211

**Court Security:**

Comparative Balance Sheets	212
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	213

**District Court Enrichment:**

Comparative Balance Sheets	214
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	215

**Internally Reported (Budgetary Basis) Funds Reported as Part of the General Fund**

**for External Reporting Purposes:**

Combining Balance Sheet	216-217
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance	218-219

**Stabilization**

Comparative Balance Sheets	220
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	221

**Planning**

Comparative Balance Sheets	222
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	223

**Rachel Jones Memorial Cemetery**

Comparative Balance Sheets	224
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	225

**TABLE OF CONTENTS (CONTINUED)**

**SUPPLEMENTARY INFORMATION (Continued):**

**COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES (Continued):**

**NONMAJOR CAPITAL PROJECTS FUNDS (Continued):**

**Thompson Opera House**

Comparative Balance Sheets	226
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	227

**Flood Control**

Comparative Balance Sheets	228
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	229

**Property Management**

Comparative Balance Sheets	230
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	231

**NONMAJOR CAPITAL PROJECTS FUNDS:**

Combining Balance Sheets	232-234
--------------------------	---------

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	235-237
---	---------

**Capital Improvements**

Comparative Balance Sheets	238
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	239

**Pioche Town Grant**

Comparative Balance Sheets	240
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	241

**Pioche Town**

Comparative Balance Sheets	242
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	243

**Alamo Town**

Comparative Balance Sheets	244
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	245

**Panaca Town**

Comparative Balance Sheets	246
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	247

**Ambulance**

Comparative Balance Sheets	248
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	249

**Fair Board**

Comparative Balance Sheets	250
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	251

**Vehicle Capital Projects**

Comparative Balance Sheets	252
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	253

**Road Equipment**

Comparative Balance Sheets	254
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	255

**Airport**

Comparative Balance Sheets	256
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	257

**Lincoln County Land Act**

Comparative Balance Sheets	258
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	259

**Lincoln County Water**

Comparative Balance Sheets	260
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	261

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**TABLE OF CONTENTS (CONTINUED)**

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**SUPPLEMENTARY INFORMATION (Continued):****COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES (Continued):****NONMAJOR CAPITAL PROJECTS FUNDS:****Lincoln County Water District**

Comparative Balance Sheets	262
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	263

**Nonmajor Enterprise Funds:**

Combining statement of net position	264-265
Combining schedule of revenues, expenses and changes in net position	266-267
Combining schedule of cash flows	268-269

**Pioche Public Utility Water:**

Comparative statement of net position	270
Schedule of revenues, expenses and changes in net position	271
Comparative schedules of cash flows	272

**Pioche Public Utility Sewer:**

Comparative statement of net position	273
Schedule of revenues, expenses and changes in net position	274
Comparative schedules of cash flows	275

**Pioche Public Utility Electricity:**

Comparative statement of net position	276
Schedule of revenues, expenses and changes in net position	277
Comparative schedules of cash flows	278

**Building Department:**

Comparative statement of net position	279
Schedule of revenues, expenses and changes in net position	280
Comparative schedules of cash flows	281

**AGENCY FUNDS:**

Combining Statement of Net Position	282-285
Combining Statement of Changes in Assets and Liabilities	286-290

**ACCOMPANYING INFORMATION - FEDERAL AWARDS:**

Schedule of expenditures of federal awards	291-294
Summary schedule of prior year audit findings	295
Independent auditor's report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with <i>Government Auditing Standards</i>	296-297
Independent auditor's report on compliance for each major program and on internal control over compliance required by OMB Circular A-133	298-299
Schedule of findings and questioned costs	300-301

**LINCOLN COUNTY, NEVADA  
ORGANIZATION**

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**COUNTY OFFICERS** at June 30, 2014:

Commissioners

Ed Higbee, Chairman

Kevin Phillips, Vice Chairman

Paul Mathews, Member

Adam Katschke, Member

Paul Donohue, Member

Clerk

Lisa Lloyd

Treasurer

Shawn Frehner

Auditor/Recorder

Leslie Boucher

Assessor

Melanie McBride

Sheriff

Kerry Lee

District Attorney

Daniel Hooge

Justice of the Peace

Mike Cowley

Justice of the Peace

Nola Holton

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*For the year ended June 30, 2014*

**DANIEL C. McARTHUR, LTD.**

*Certified Public Accountant*

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

**INDEPENDENT AUDITOR'S REPORT**

Honorable Board of County Commissioners  
Lincoln County, Nevada  
Pioche, Nevada

**Report on the Financial Statements**

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lincoln County, Nevada (the County), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

***Opinions***

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2014, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information and schedule of funding progress on pages 4-12 and 52-66 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit organizations*, and is also not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the combining and individual fund financial statements and schedules and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

I also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the County's basic financial statements for the year ended June 30, 2013, which are not presented with the accompanying financial statements and I expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The combining and individual fund financial statements, related to the 2013 financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2013 combining and individual fund financial statements are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, I have also issued my report dated December 4, 2014, on my consideration of the County's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Las Vegas, Nevada  
December 4, 2014

LINCOLN COUNTY, NEVADA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2014

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As management of Lincoln County, Nevada we offer readers of Lincoln County, Nevada's financial statements this narrative overview and analysis of the financial activities of Lincoln County, Nevada for the fiscal year end June 30, 2014. The Management's Discussion and Analysis ("MD&A") introduces the financial reports for Lincoln County, Nevada. The MD&A is designed to give the reader an easy-to-understand overview of the County's financial position and results of operations for the year. The MD&A is separated into Financial Highlights, an Overview of the Financial Statements, and a Government-Wide Financial Analysis.

### **Financial Highlights**

The assets of the County exceeded its liabilities at the close of the 2014 fiscal year by \$42,835,166 (net position). Total net position represent approximately \$23,539,091 in capital assets, net of related debt, \$28,566 in assets restricted for debt services of the utilities, \$1,218,729 in assets restricted for capital projects, \$1,875,368 in assets restricted for public works, and \$2,337,566 in assets restricted for other purposes. The remaining 13,835,846 represents unrestricted net position, which may be used to meet the County's ongoing obligations to its citizens and creditors.

The government-wide net position of the County increased during the fiscal year 2014, from \$40,893,552 to \$42,835,166.

At the end of fiscal year 2014, the County's governmental funds reported combined fund balances of \$18,471,629, an increase of \$579,355 when compared to the previous year. Approximately 0.93% of this amount, \$172,138, is available for spending at the government's discretion (unassigned fund balance).

The County's primary revenue sources for governmental activities were ad valorem (property) taxes of \$2,828,637, capital grants and contributions of \$2,023,773, charges for services \$1,990,951, fuel tax of \$1,667,342, and consolidated taxes of \$1,291,833. These revenue sources comprised 23.02%, 16.51%, 16.29%, 13.60%, and 10.54% respectively, or 79.96%, of total governmental activities revenues. Business-type activities revenue from charges for services was \$3,422,003.

The County's total expenses were \$13,874,677. The greatest expenses were in the General Government \$3,175,620, Public Works \$1,908,868, and Public Safety \$2,062,745 functions. Business-type activities contributed \$3,242,589 to total expenses.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which consists of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

**Government-Wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County's assets and liabilities with the difference reported as net position. Increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

LINCOLN COUNTY, NEVADA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2014

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**Overview of the Financial Statements (Continued)**

The government-wide financial statements report two types of activities: governmental activities and business-type activities. The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, public works, judicial, health and sanitation, welfare, community support, culture and recreation, and intergovernmental. The business-type activities include operations of its detention center, utilities and building department operations.

The government-wide financial statements can be found on pages 13-14 of this report.

**Fund Financial Statements.** A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains individual governmental funds. Information is presented separately in the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Road Fund, Federal in Lieu Tax Fund, County Grant Fund, Nuclear Waste Fund, Lincoln County Water District Water Resources Fund, and Lincoln County Land Act Special Use Fund, each of which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the combining and individual fund statements and schedules.

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the major governmental funds are presented as required supplementary information; the budgetary comparison statements for all other governmental funds are included in the fund financial statements accompanying information.

The basic governmental fund financial statements can be found on pages 15-20 of this report.

LINCOLN COUNTY, NEVADA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2014

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**Overview of the Financial Statements (Continued)**

**Proprietary Funds.** The County maintains one type of proprietary fund, the Enterprise Fund. The Enterprise Fund is used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses the Enterprise Funds to account for its utility activities, building department activities, and operation of the detention center.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the utility funds, building department and detention center. The detention center is considered to be a major fund of the County.

The basic proprietary fund financial statements can be found on pages 21-24 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for the resources held for the benefit of parties outside of the government; Fiduciary funds are not reported in the government wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has one type of fiduciary fund, the Agency fund. The Agency Fund reports resources held by the County in a custodial capacity for individuals, private organizations and other governments.

The fiduciary fund financial statements can be found on pages 25 of this report.

**Notes to Financial Statements.** The notes to the financial statements provide additional information that is essential to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 26-51 of this report.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide other post-employment benefits to its employees; and schedules of budgetary comparisons for both the original and final budgets of the General Fund and the various other major County funds. Required supplementary information can be found on pages 52-66.

The combining statements and individual fund schedules referred to earlier in connection with the nonmajor governmental funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 67-68 of this report.

**Lincoln County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2014**

Government-wide Financial Analysis

Net position of the County as of June 30, 2014, are summarized and analyzed below:

	Net Position					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2014	2013	2014	2013	2014	2013
<b>Assets:</b>						
Current and other assets	\$ 21,054,198	\$ 20,517,337	\$ 1,456,402	\$ 1,134,622	\$ 22,510,600	\$ 21,651,959
Net capital assets	21,861,058	20,887,976	2,314,591	2,285,358	24,175,649	23,173,334
Total assets	<u>42,915,256</u>	<u>41,405,313</u>	<u>3,770,993</u>	<u>3,419,980</u>	<u>46,686,249</u>	<u>44,825,293</u>
<b>Liabilities:</b>						
Current liabilities	2,838,986	2,836,343	330,290	316,919	3,169,276	3,153,262
Long-term liabilities	349,290	428,834	332,517	349,645	681,807	778,479
Total liabilities	<u>3,188,276</u>	<u>3,265,177</u>	<u>662,807</u>	<u>666,564</u>	<u>3,851,083</u>	<u>3,931,741</u>
<b>Net position:</b>						
Invested in capital assets, net of related debt	21,517,108	20,526,684	2,021,983	1,974,751	23,539,091	22,501,435
Restricted	5,431,663	5,099,942	28,566	27,449	5,460,229	5,127,391
Unrestricted	12,778,209	12,513,510	1,057,637	751,216	13,835,846	13,264,726
Total net position	<u>\$ 39,726,980</u>	<u>\$ 38,140,136</u>	<u>\$ 3,108,186</u>	<u>\$ 2,753,416</u>	<u>\$ 42,835,166</u>	<u>\$ 40,893,552</u>

As noted earlier, net assets may serve over time as a useful indicator of the County's financial position. Assets exceeded liabilities by \$42,835,166 as of June 30, 2014, and by \$40,893,552 as of June 30, 2013, a net increase of \$1,941,614 or 4.75%.

A portion of the County's net assets, 54.95%, reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, etc.), net of any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.

The County's restricted net assets of 12.75% represents resources that are subject to external restrictions on how they may be used, as listed on pages 15, 16 and 21.

The remaining portion of the County's net assets, 32.30% are unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors.

At June 30, 2014, the County had positive balances in all three categories of net assets, both for government as a whole, as well as for separate governmental and business-type activities.

**Lincoln County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2014**

Changes in net position of the County are summarized as follows:

	Governmental		Business-type		Total	
	2014	2013	2014	2013	2014	2013
<b>Revenues:</b>						
Program revenues:						
Charges for services	\$ 1,990,951	\$ 1,865,723	\$ 3,422,003	\$ 3,173,147	\$ 5,412,954	\$ 5,038,870
Operating grants and contributions	829,950	1,460,363	-	-	829,950	1,460,363
Capital grants and contributions	2,023,773	2,309,684	-	1,186	2,023,773	2,310,870
General revenues:						
Ad valorem taxes	2,828,637	2,445,877	-	-	2,828,637	2,445,877
Consolidated taxes	1,291,833	1,292,838	-	-	1,291,833	1,292,838
Fuel taxes	1,667,342	1,662,519	-	-	1,667,342	1,662,519
Room taxes	54,133	56,556	-	-	54,133	56,556
Gaming taxes	141,872	139,945	-	-	141,872	139,945
Water sales	181,818	181,818	-	-	181,818	181,818
Tax penalties and costs	99,456	70,828	-	-	99,456	70,828
Federal in lieu taxes	811,164	830,223	-	-	811,164	830,223
Private car line	-	3,900	-	-	-	3,900
Fish and wildlife	3,625	3,241	-	-	3,625	3,241
Rent	95,322	102,559	-	90	95,322	102,649
National forest	26,443	31,568	-	-	26,443	31,568
Federal land lease	21,183	34,686	-	-	21,183	34,686
Investment income	63,953	36,427	106	139	64,059	36,566
Other	127,477	93,276	135,250	135,646	262,727	228,922
<b>Total revenues</b>	<u>12,258,932</u>	<u>12,622,031</u>	<u>3,557,359</u>	<u>3,310,208</u>	<u>15,816,291</u>	<u>15,932,239</u>
<b>Expenses:</b>						
General government	3,175,620	3,496,239	-	-	3,175,620	3,496,239
Public safety	2,062,745	2,027,711	-	-	2,062,745	2,027,711
Judicial	1,026,159	1,116,519	-	-	1,026,159	1,116,519
Public works	1,908,868	1,985,875	-	-	1,908,868	1,985,875
Health and sanitation	503,123	512,537	-	-	503,123	512,537
Welfare	527,509	619,158	-	-	527,509	619,158
Culture and recreation	720,390	656,450	-	-	720,390	656,450
Community support	313,603	312,950	-	-	313,603	312,950
Intergovernmental	297,369	343,585	-	-	297,369	343,585
Other	18,961	15,859	3,242,589	3,138,963	3,261,550	3,154,822
Loss on disposal of assets	77,741	49,643	-	2,147	77,741	51,790
<b>Total expenses</b>	<u>10,632,088</u>	<u>11,136,526</u>	<u>3,242,589</u>	<u>3,141,110</u>	<u>13,874,677</u>	<u>14,277,636</u>
Increase in net position before transfers	1,626,844	1,485,505	314,770	169,098	1,941,614	1,654,603
Transfers	(40,000)	(127,647)	40,000	127,647	-	-
Change in net position	1,586,844	1,357,858	354,770	296,745	1,941,614	1,654,603
Net position - beginning	38,140,136	36,782,278	2,753,416	2,456,671	40,893,552	39,238,949
Net position - ending	<u>\$ 39,726,980</u>	<u>\$ 38,140,136</u>	<u>\$ 3,108,186</u>	<u>\$ 2,753,416</u>	<u>\$ 42,835,166</u>	<u>\$ 40,893,552</u>

Program revenues include charges for services, fines and forfeitures, certain licenses and permits, and both operating and capital grants and contributions. General revenues consist of taxes, rent, interest, and miscellaneous.

For governmental activities, the largest of these revenues, ad valorem taxes, increased by \$382,760, or 15.65%. The next largest revenue, fuel taxes, increased by \$4,823 or .29%, due to increased economic activity in the local economy during the fiscal year 2014. The largest business-type activities revenue came from charges for services related to the utility, detention center, and building department. They increased \$248,856 or 7.84% due to an increase in inmate fees and Pioche Public Utility fees.

LINCOLN COUNTY, NEVADA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2014

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### Financial Analysis of the County's Governmental Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### Governmental Funds.

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$18,471,629, an increase of \$579,355, or 3.24%, from the prior year. Fund balance components have been classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of fund. Restricted fund balance is \$5,431,663 or 29.41% of total. Spending of these resources is constrained by externally imposed (statutory, bond covenant, or grantors) limitations on their use. The largest restricted fund balances include \$852,724 for multi-species conservation, \$1,218,729 for capital projects, and \$1,875,368 for public works.

Committed and assigned fund balances combined to represent 69.05% of total fund balance with spending constrained by either the Board of County Commissioners (for committed) or senior management (for assigned). Committed balances in the special revenue funds are primarily due revenues directed by the Commission to those funds to support programs. The largest committed fund balances include \$4,698,388 for the Lincoln County Water District and \$4,000,669 for land act.

#### Major Funds

**General Fund:** The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$202,424. The General Fund revenues increased by \$603,883, or 16.37%. Taxes increased by \$468,091, or 27.16% due to increases in taxes received for construction in progress tax and possessory use taxes. Charges for services increased \$60,181 or 19.18% due to increased tax penalties revenues and assessor commissions. Intergovernmental revenues increased \$33,843 or 2.45% due to an increase in grant and other revenues.

Expenditures increased by \$179,686, or 4.65%. General government expenditures increased by \$80,376 or 6.03% due to an increase in other general expenses for professional fees and employee benefits. Public safety expenditures increased by \$139,295 or 9.21% due to an increase salaries and benefits expenditures for the sheriff.

**Road Fund:** The Road fund expenditures decrease by \$114,661 or 7.56%. This decrease was due to a reduction in equipment purchases.

**Federal in Lieu Tax Fund:** The Federal in Lieu Tax Fund revenues decrease by \$226,418, or 21.62%. This decrease was due a reduction of grant monies. Expenditures also decreased by 194,443, or 27.55%, due to receiving less grant money.

**County Grant Fund:** The County Grant Fund revenues decrease by \$525,053, or 18.87%, and expenditures decreased by \$525,096, or 18.88%. These decreases were due to receiving less grant monies in the current year.

**Nuclear Waste Fund:** The Nuclear Waste Fund revenues and expenditures both decrease by \$244,889, or 58.22%. This is due to the nuclear waste grant coming to a close. The remaining grant revenue at year end has been deferred in the fund.

**Lincoln County Land Act Special Use Fund:** The Lincoln County Land Act Special Use Fund revenues increase by \$29,168, or 56.09% from the prior year. This was due to receiving building rental income from tri-county weed.

LINCOLN COUNTY, NEVADA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2014

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### Enterprise Funds

Enterprise Funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the enterprise funds totaled \$1,057,637. Total net position for these funds increased by \$354,770, or 12.88%, from the prior year.

The **Detention Center Fund**, a major fund, had revenues increased by \$182,067, or 7.98% due to a higher number of inmates during the year.

### General Fund Budgetary Highlights

The original budget (2013-14 Final Budget) was approved May 20, 2013.

**Original budget compared to final budget.** During the year there was no need for any significant amendments to increase either the original estimated revenues or original budgeted appropriations. However, there was a need to make an amendment to reallocate appropriations among departments when it became clearer which departments would actually be charged for certain expenses. Generally, the movement of the appropriations between departments was not significant.

**Final budget compared to actual results.** The most significant differences between estimated revenues and actual revenues were as follows:

Overall the revenues received were more than budgeted by 2.78% or \$116,177. Revenues in excess of budgeted amounts were received for taxes 7.72% and miscellaneous revenues 45.37% more than budgeted. The shortfall in revenue sources were for charges for services 1.55% and fines and forfeitures 28.43%.

A review of actual expenditures compared to the appropriations in the final budget shows expenditures were \$346,982 less than budgeted or 7.91%. The County has made an effort to cut costs and remain fiscally sound. Expenditures were under budget for all functions of the General Fund general government 13.10%, health and sanitation 8.67%, judicial 7.17%, and public safety 2.63%.

LINCOLN COUNTY, NEVADA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2014

**Capital Assets and Debt Administration**

**Capital Assets**

The County's investment in capital assets, net of accumulated depreciation at June 30, 2014, was \$21,861,058 in governmental activities and \$2,314,591 in business-type activities. A summary of changes in capital assets for the year ended June 30, 2014, follows:

**Governmental Activities:**

	Balance June 30, 2013	Additions	Dispositions	Balance June 30, 2014
<b>Capital assets not being depreciated:</b>				
Construction in progress	\$ 66,969	\$1,204,295	\$ -	\$ 1,271,264
Land	1,809,860	-	-	1,809,860
<b>Total capital assets not being depreciated</b>	<b>1,876,829</b>	<b>1,204,295</b>	<b>-</b>	<b>3,081,124</b>
<b>Capital assets being depreciated:</b>				
Building and improvements	18,363,463	537,189	-	18,900,652
Infrastructure	1,635,902	-	-	1,635,902
Equipment	7,613,428	591,288	(331,310)	7,873,406
<b>Total capital assets being depreciated</b>	<b>27,612,793</b>	<b>1,128,477</b>	<b>(331,310)</b>	<b>28,409,960</b>
<b>Less accumulated depreciation for:</b>				
Building and improvements	3,153,798	689,679	-	3,843,477
Infrastructure	166,302	32,718	-	199,020
Equipment	5,281,546	554,508	(248,525)	5,587,529
<b>Total accumulated depreciation</b>	<b>8,601,646</b>	<b>1,276,905</b>	<b>(248,525)</b>	<b>9,630,026</b>
<b>Total capital assets being depreciated, net</b>	<b>19,011,147</b>	<b>(148,428)</b>	<b>(82,785)</b>	<b>18,779,934</b>
 <b>Governmental activities assets, net</b>	 <b>\$20,887,976</b>	 <b>\$1,055,867</b>	 <b>\$ (82,785)</b>	 <b>\$21,861,058</b>

**Business-type Activities:**

	Balance June 30, 2013	Additions	Dispositions	Balance June 30, 2014
<b>Capital assets not being depreciated:</b>				
Land	\$ 14,000	\$ -	\$ -	\$ 14,000
<b>Capital assets being depreciated:</b>				
Building and improvements	1,163,885	-	-	1,163,885
Utility system	1,259,226	40,806	-	1,300,032
Equipment	1,129,551	108,180	-	1,237,731
<b>Total capital assets being depreciated</b>	<b>3,552,662</b>	<b>148,986</b>	<b>-</b>	<b>3,701,648</b>
<b>Less accumulated depreciation for:</b>				
Building and improvements	199,132	35,326	-	234,458
Utility system	470,005	33,180	-	503,185
Equipment	612,167	51,247	-	663,414
<b>Total accumulated depreciation</b>	<b>1,281,304</b>	<b>119,753</b>	<b>-</b>	<b>1,401,057</b>
<b>Total capital assets being depreciated, net</b>	<b>2,271,358</b>	<b>29,233</b>	<b>-</b>	<b>2,300,591</b>
 <b>Business-type activities assets, net</b>	 <b>\$ 2,285,358</b>	 <b>\$ 29,233</b>	 <b>\$ -</b>	 <b>\$ 2,314,591</b>

LINCOLN COUNTY, NEVADA  
 MANAGEMENT'S DISCUSSION AND ANALYSIS  
 FOR THE YEAR ENDED JUNE 30, 2014

**Capital Assets (Continued)**

Major capital asset events during the current fiscal year included the following:

- Construction in progress on the Echo Canyon Campground \$1,204,295; commitment remaining \$933,945.
- Improvements for the Pahrangat Valley Senior Center, Panaca Town Center, Airport, and the Pioneer Park
- Equipment for the sheriff, ambulance, tri-county weed, and other culture and recreation equipment

**Debt Administration**

**Changes in Long-term Debt:** During the year ended June 30, 2014, the following changes occurred in long-term debt:

**Governmental activities:**

	Balance	Net	Net	Balance	Due within
	<u>June 30, 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2014</u>	<u>One Year</u>
Compensated absences	\$ 368,012	\$ -	\$ 53,904	\$ 314,108	\$ 204,169
OPEB obligation payable	14,863	-	14,863	-	-
Note payable	291,180	-	39,069	252,111	41,068
Capital lease payable	67,843	85,005	64,698	88,150	59,842
Interest payable	2,269	3,689	2,269	3,689	3,689
Total	<u>\$ 744,167</u>	<u>\$ 88,694</u>	<u>\$ 174,803</u>	<u>\$ 658,058</u>	<u>\$ 308,768</u>

**Business-type activities:**

	Balance	Net	Net	Balance	Due within
	<u>June 30, 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2014</u>	<u>One Year</u>
Compensated absences	\$ 161,840	\$ 5,059	\$ -	\$ 166,899	\$ 109,855
Accrued interest payable	1,803	1,774	1,803	1,774	1,774
Bond payable	310,607	-	17,999	292,608	18,655
Total	<u>\$ 474,250</u>	<u>\$ 6,833</u>	<u>\$ 19,802</u>	<u>\$ 461,281</u>	<u>\$ 130,284</u>

The County's debt decreased, by \$86,109, for governmental activities during the current fiscal year. The reason for the decrease was a decrease in compensated absence due to several employees retiring and a reduction in outstanding debt due to principal payments.

The County's debt decreased, by \$12,969, for business-type activities during the current fiscal year. The reason for the decrease was annual bond payments.

Per Nevada Revised Statute Chapter 244A.059, the debt limitation for the County is equal to 10 percent of the assessed valuation of property, excluding motor vehicles for the current year. The debt limitation currently applicable at June 30, 2014 was \$27,062,352 (NRS 244A.059).

Additional information on the County's long-term debt can be found in (Note D7) on pages 43-45 of this report.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide its users with a general overview of Lincoln County, Nevada's finances and to demonstrate the County's accountability for the revenues it receives. Any comments, further questions, or requests for additional information should be addressed to:

County Administration  
 Lincoln County, Nevada  
 PO Box 218  
 Pioche, Nevada 89043

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*For the year ended June 30, 2014*

# **BASIC FINANCIAL STATEMENTS**

**LINCOLN COUNTY, NEVADA**  
**STATEMENT OF NET POSITION**

**June 30, 2014**

	Primary Government		
	Governmental Activities	Business-type Activities	Total
<b>Assets:</b>			
Cash and cash equivalents	\$ 19,568,109	\$ 940,947	\$ 20,509,056
Interest receivable	34,750	345	35,095
Taxes receivable	69,596	-	69,596
Due from other governments	1,268,982	-	1,268,982
Due from others	3,215	-	3,215
Prepaid expense	80,000	-	80,000
Accounts receivable	29,546	486,544	516,090
Restricted assets- Cash	-	28,566	28,566
Capital assets net of accumulated depreciation	21,861,058	2,314,591	24,175,649
<b>Total assets</b>	<u>42,915,256</u>	<u>3,770,993</u>	<u>46,686,249</u>
<b>Liabilities:</b>			
Accounts payable	715,270	112,212	827,482
Accrued payroll and benefits	245,655	85,814	331,469
Customer deposits	-	3,500	3,500
Unearned revenue	1,569,293	-	1,569,293
Interest payable	3,689	1,774	5,463
Current portion of liabilities due within one year:			
Accrued compensated absences	204,169	108,335	312,504
Note payable	41,068	-	41,068
Lease payable	59,842	-	59,842
Current portion of liabilities payable from restricted assets:			
Bond payable	-	18,655	18,655
Long-term liabilities due or payable after one year:			
Accrued compensated absences	109,939	58,564	168,503
OPEB obligation payable	-	-	-
Bond payable	-	273,953	273,953
Note payable	211,043	-	211,043
Lease payable	28,308	-	28,308
<b>Total liabilities</b>	<u>3,188,276</u>	<u>662,807</u>	<u>3,851,083</u>
<b>Net position:</b>			
Invested in capital assets, net of debt	21,517,108	2,021,983	23,539,091
Restricted	5,431,663	28,566	5,460,229
Unrestricted	12,778,209	1,057,637	13,835,846
<b>Total net position</b>	<u>\$ 39,726,980</u>	<u>\$ 3,108,186</u>	<u>\$ 42,835,166</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA  
STATEMENT OF ACTIVITIES**

**June 30, 2014**

Functions/Programs	Expenses	Program Revenues			Changes in Net Position		Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	
<b>Primary governments:</b>							
General government	\$ (3,175,620)	\$1,359,136	\$ 209,778	\$ 20,636	\$ (1,586,070)	\$ -	\$ (1,586,070)
Public safety	(2,062,745)	176,007	176,640	135,346	(1,574,752)	-	(1,574,752)
Judicial	(1,026,159)	88,562	-	-	(937,597)	-	(937,597)
Public works	(1,908,868)	34,505	125,589	62,436	(1,686,338)	-	(1,686,338)
Health and sanitation	(503,123)	307,254	-	-	(195,869)	-	(195,869)
Welfare	(527,509)	-	211,222	13,045	(303,242)	-	(303,242)
Culture and recreation	(720,390)	-	27,079	1,583,351	890,040	-	890,040
Community support	(313,603)	25,487	79,642	-	(208,474)	-	(208,474)
Intergovernmental	(297,369)	-	-	208,959	(88,410)	-	(88,410)
Interest on long-term debt	(18,961)	-	-	-	(18,961)	-	(18,961)
Loss on disposal of assets	(77,741)	-	-	-	(77,741)	-	(77,741)
<b>Total governmental activities</b>	<b>(10,632,088)</b>	<b>1,990,951</b>	<b>829,950</b>	<b>2,023,773</b>	<b>(5,787,414)</b>	<b>-</b>	<b>(5,787,414)</b>
<b>Business-type activities:</b>							
Building Department	(64,880)	32,566	-	-	-	(32,314)	(32,314)
Detention Center	(2,121,374)	2,464,422	-	-	-	343,048	343,048
Pioche Public Utility	(1,056,335)	925,015	-	-	-	(131,320)	(131,320)
<b>Total business-type activities</b>	<b>(3,242,589)</b>	<b>3,422,003</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>179,414</b>	<b>179,414</b>
<b>Total primary governments</b>	<b>\$ (13,874,677)</b>	<b>\$ 5,412,954</b>	<b>\$ 829,950</b>	<b>\$ 2,023,773</b>	<b>(5,787,414)</b>	<b>179,414</b>	<b>(5,608,000)</b>
<b>General Revenues:</b>							
Property taxes					2,828,637	-	2,828,637
Fuel tax					1,667,342	-	1,667,342
Room tax					54,133	-	54,133
Gaming tax					141,872	-	141,872
Water sales					181,818	-	181,818
Fish and wildlife					3,625	-	3,625
Federal in-lieu tax					811,164	-	811,164
Consolidated taxes					1,291,833	-	1,291,833
Rent					95,322	-	95,322
National forest					26,443	-	26,443
Federal land lease					21,183	-	21,183
Tax penalties and costs					99,456	-	99,456
Investment income					63,953	106	64,059
Miscellaneous					127,477	550	128,027
Connection fees					-	120,820	120,820
Custom fees					-	13,880	13,880
Operating transfers					(40,000)	40,000	-
<b>Total general revenues and transfers</b>					<b>7,374,258</b>	<b>175,356</b>	<b>7,549,614</b>
Change in net position					1,586,844	354,770	1,941,614
Net position - beginning of year					38,140,136	2,753,416	40,893,552
Net position - end of year					<b>\$ 39,726,980</b>	<b>\$ 3,108,186</b>	<b>\$ 42,835,166</b>

The notes to the financial statements are an integral part of this statement

**LINCOLN COUNTY, NEVADA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2014**

	<b>Major Funds</b>				
	General Fund	Road Fund	Federal in Lieu Tax Fund	County Grant Fund	Nuclear Waste Fund
<b>ASSETS</b>					
Pooled cash and investments	\$ 741,779	\$ 781,061	\$ 2,406,798	\$ 15,509	\$ 310,574
Interest receivable	1,292	614	6,376	203	411
Taxes receivable	46,278	-	-	-	-
Due from other governments	373,376	266,439	535	551,053	-
Due from others	469	-	-	1,940	-
Prepaid expense	-	-	-	-	-
Notes receivable	-	-	-	-	-
Total assets	<u>\$ 1,163,194</u>	<u>\$ 1,048,114</u>	<u>\$ 2,413,709</u>	<u>\$ 568,705</u>	<u>\$ 310,985</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 172,641	\$ 34,599	\$ 6,036	\$ 338,728	\$ 19,084
Accrued payroll and benefits	140,795	37,288	-	3,886	2,656
Unearned revenues	80,000	-	869,069	163,163	289,245
Total liabilities	<u>393,436</u>	<u>71,887</u>	<u>875,105</u>	<u>505,777</u>	<u>310,985</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	38,666	-	-	-	-
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	-	-
Restricted for:					
Capital projects	-	-	-	-	-
Unincorporated towns	-	-	-	-	-
Multi-species conservation	-	-	-	-	-
Stabilization	129,363	-	-	-	-
Rachel Jones Cemetery	827	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	-
Public works	-	976,227	-	-	-
Health and sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Committed for:					
Land act	-	-	-	-	-
Water	-	-	-	-	-
Lincoln County Water District	-	-	-	-	-
General government	-	-	1,538,604	62,928	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Community support	-	-	-	-	-
Thompson Opera House	86	-	-	-	-
Planning	3,072	-	-	-	-
Flood control	14,533	-	-	-	-
Assigned for:					
Subsequent year	411,073	-	-	-	-
Unassigned:	172,138	-	-	-	-
Total fund balance	<u>731,092</u>	<u>976,227</u>	<u>1,538,604</u>	<u>62,928</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 1,163,194</u>	<u>\$ 1,048,114</u>	<u>\$ 2,413,709</u>	<u>\$ 568,705</u>	<u>\$ 310,985</u>

The notes to the financial statements are an integral part of this statement.

Lincoln County Water District Water Resources	Lincoln County Land Act Special Use	Other Governmental Funds	Totals
\$ 2,735,385	\$ 3,591,166	\$ 8,985,837	\$ 19,568,109
8,057	3,780	14,017	34,750
-	-	23,318	69,596
-	-	77,579	1,268,982
-	-	806	3,215
-	-	80,000	80,000
-	-	29,546	29,546
<u>\$ 2,743,442</u>	<u>\$ 3,594,946</u>	<u>\$ 9,211,103</u>	<u>\$ 21,054,198</u>
\$ -	\$ -	\$ 144,182	\$ 715,270
-	-	61,030	245,655
-	-	167,816	1,569,293
-	-	373,028	2,530,218
-	-	13,685	52,351
-	-	109,546	109,546
-	-	1,218,729	1,218,729
-	-	100,956	100,956
-	-	852,724	852,724
-	-	-	129,363
-	-	-	827
-	-	215,722	215,722
-	-	55,177	55,177
-	-	186,324	186,324
-	-	899,141	1,875,368
-	-	897	897
-	-	569,939	569,939
-	-	170,712	170,712
-	-	50,126	50,126
-	-	4,799	4,799
-	3,594,946	405,723	4,000,669
-	-	1,780,883	1,780,883
2,743,442	-	1,954,946	4,698,388
-	-	12,366	1,613,898
-	-	2,689	2,689
-	-	220,857	220,857
-	-	12,134	12,134
-	-	-	86
-	-	-	3,072
-	-	-	14,533
-	-	-	411,073
-	-	-	172,138
<u>2,743,442</u>	<u>3,594,946</u>	<u>8,824,390</u>	<u>18,471,629</u>
<u>\$ 2,743,442</u>	<u>\$ 3,594,946</u>	<u>\$ 9,211,103</u>	<u>\$ 21,054,198</u>

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*For the year ended June 30, 2014*

LINCOLN COUNTY, NEVADA  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
June 30, 2014

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<b>Total fund balance - governmental funds</b>	<b>\$ 18,471,629</b>
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets, net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the Statement of Net Position.	21,861,058
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	52,351
Certain liabilities (such as bonds payable and capital leases payable) are not reported in the Governmental Funds financial statements because they are not due and payable, but they are presented as liabilities in the statement of net position.	<u>(658,058)</u>
<b>Total net position - governmental activities</b>	<b><u>\$ 39,726,980</u></b>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**Year Ended June 30, 2014**

	<b>Major Funds</b>			
	General Fund	Road Fund	Federal in Lieu Tax Fund	County Grant Fund
<b>Revenues:</b>				
Taxes	\$ 2,191,843	\$ -	\$ -	\$ -
Licenses and permits	18,425	-	-	-
Intergovernmental	1,417,017	1,593,289	815,164	2,256,851
Charges for services	395,452	-	-	-
Fines and forfeitures	271,962	-	-	-
Miscellaneous	20,580	31,145	5,616	358
Total revenues	<u>4,315,279</u>	<u>1,624,434</u>	<u>820,780</u>	<u>2,257,209</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	1,601,851	-	382,252	51,830
Public safety	1,651,017	-	-	282,493
Judicial	931,166	-	-	-
Public works	75,420	1,401,531	-	79,498
Health and sanitation	46,578	-	-	-
Welfare	-	-	-	112,407
Culture and recreation	-	-	-	1,521,664
Community support	-	-	16,384	-
Intergovernmental	-	-	60,216	208,959
Capital projects	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	39,069	-
Interest	-	-	13,526	-
Total expenditures	<u>4,306,032</u>	<u>1,401,531</u>	<u>511,447</u>	<u>2,256,851</u>
Excess (deficiency) of revenues over expenditures	<u>9,247</u>	<u>222,903</u>	<u>309,333</u>	<u>358</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	21,674	-	-	-
Operating transfers out	(10,158)	-	(171,674)	-
Sale of capital assets	-	-	-	-
Capital lease proceeds	-	-	-	-
Total other financing sources (uses)	<u>11,516</u>	<u>-</u>	<u>(171,674)</u>	<u>-</u>
Net change in fund balance	20,763	222,903	137,659	358
<b>Fund balance:</b>				
Beginning of year	<u>710,329</u>	<u>753,324</u>	<u>1,400,945</u>	<u>62,570</u>
End of year	<u>\$ 731,092</u>	<u>\$ 976,227</u>	<u>\$ 1,538,604</u>	<u>\$ 62,928</u>

The notes to the financial statements are an integral part of this statement.

Nuclear Waste Fund	Lincoln County Water District Water Resources	Lincoln County Land Act Special Use	Other Governmental Funds	Totals
\$ -	\$ -	\$ -	\$ 742,629	\$ 2,934,472
-	-	-	3,798	22,223
175,764	-	-	506,735	6,764,820
-	-	-	1,359,999	1,755,451
-	-	-	22,613	294,575
-	31,626	29,688	420,080	539,093
<u>175,764</u>	<u>31,626</u>	<u>29,688</u>	<u>3,055,854</u>	<u>12,310,634</u>
175,764	-	-	1,128,468	3,340,165
-	-	-	18,496	1,952,006
-	-	-	47,320	978,486
-	-	-	98,904	1,655,353
-	-	-	492,949	539,527
-	-	-	417,150	529,557
-	-	-	376,077	1,897,741
-	-	-	274,531	290,915
-	-	-	28,194	297,369
-	-	-	178,901	178,901
-	-	-	64,698	103,767
-	-	-	4,015	17,541
<u>175,764</u>	<u>-</u>	<u>-</u>	<u>3,129,703</u>	<u>11,781,328</u>
-	31,626	29,688	(73,849)	529,306
-	-	-	205,925	227,599
-	-	-	(85,767)	(267,599)
-	-	-	5,044	5,044
-	-	-	85,005	85,005
-	-	-	210,207	50,049
-	31,626	29,688	136,358	579,355
-	2,711,816	3,565,258	8,688,032	17,892,274
<u>\$ -</u>	<u>\$ 2,743,442</u>	<u>\$ 3,594,946</u>	<u>\$ 8,824,390</u>	<u>\$ 18,471,629</u>

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*For the year ended June 30, 2014*

**LINCOLN COUNTY, NEVADA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**Year Ended June 30, 2014**

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**Net Change in Fund Balance - Governmental Funds** **\$ 579,355**

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over the estimated useful lives as annual depreciation expenses in the Statement of Activities. 973,082

Property taxes that are collected in the time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that related to prior periods that first become available in the current period should not be reported as revenue in the Statement of Activities. (51,702)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. 18,762

Generally, expenditures recognized in fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the Statement of Activities when incurred. 67,347

**Change in net position of governmental activities** **\$ 1,586,844**

LINCOLN COUNTY, NEVADA  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
June 30, 2014

	Major Fund	Nonmajor	Total
	Detention Center	Enterprise Funds	Enterprise Funds
<b>ASSETS</b>			
<b>Current assets:</b>			
Pooled cash and investments	\$ 453,643	\$ 487,304	\$ 940,947
Accounts receivable	412,180	74,364	486,544
Interest receivable	-	345	345
Inventory	-	-	-
Total current assets	<u>865,823</u>	<u>562,013</u>	<u>1,427,836</u>
<b>Restricted assets:</b>			
Cash	-	28,566	28,566
<b>Capital assets:</b>			
Land	-	14,000	14,000
Property, plant and equipment (net of depreciation)	960,411	1,340,180	2,300,591
Total capital assets	<u>960,411</u>	<u>1,354,180</u>	<u>2,314,591</u>
Total assets	<u>1,826,234</u>	<u>1,944,759</u>	<u>3,770,993</u>
<b>LIABILITIES</b>			
<b>Current liabilities:</b>			
Accounts payable	55,990	56,222	112,212
Accrued payroll and benefits	70,091	15,723	85,814
Customer deposits	-	3,500	3,500
Accrued compensated absences	89,112	19,223	108,335
Accrued interest payable	-	1,774	1,774
Total current liabilities	<u>215,193</u>	<u>96,442</u>	<u>311,635</u>
<b>Current liabilities payable from restricted assets:</b>			
Revenue bond	-	18,655	18,655
<b>Non-current liabilities:</b>			
Accrued compensated absences	47,984	10,580	58,564
Revenue bond	-	273,953	273,953
Total non-current liabilities	<u>47,984</u>	<u>284,533</u>	<u>332,517</u>
Total liabilities	<u>263,177</u>	<u>399,630</u>	<u>662,807</u>
<b>NET POSITION</b>			
Invested in capital assets, net of related debt	960,411	1,061,572	2,021,983
Restricted for revenue bond debt service	-	28,566	28,566
Unrestricted	602,646	454,991	1,057,637
Total net position	<u>\$ 1,563,057</u>	<u>\$ 1,545,129</u>	<u>\$ 3,108,186</u>

The notes to the financial statements are an integral part of this statement.

LINCOLN COUNTY, NEVADA  
STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
For the Year Ended June 30, 2014

	Major Fund Detention Center	Nonmajor Enterprise Funds	Total Enterprise Funds
<b>Operating revenues:</b>			
Charges for services	\$ 2,464,422	\$ 957,581	\$ 3,422,003
<b>Operating expenses:</b>			
Salaries and wages	1,026,879	209,357	1,236,236
Employee benefits	571,993	96,143	668,136
Services and supplies	468,229	736,347	1,204,576
Depreciation	54,273	65,480	119,753
Total operating expenses	<u>2,121,374</u>	<u>1,107,327</u>	<u>3,228,701</u>
Operating income (loss)	<u>343,048</u>	<u>(149,746)</u>	<u>193,302</u>
<b>Non-operating revenues (expenses):</b>			
Investment income	-	106	106
Miscellaneous fees	-	550	550
Connection fees	-	120,820	120,820
Custom fees	-	13,880	13,880
Rent	-	-	-
Grant	-	-	-
Loss on asset disposal	-	-	-
Interest expense	-	(13,888)	(13,888)
Total non-operating revenues (expenses)	<u>-</u>	<u>121,468</u>	<u>121,468</u>
Income before transfers	343,048	(28,278)	314,770
Operating transfers in	<u>-</u>	<u>40,000</u>	<u>40,000</u>
Changes in net position	343,048	11,722	354,770
<b>Net position:</b>			
Beginning of year	<u>1,220,009</u>	<u>1,533,407</u>	<u>2,753,416</u>
End of year	<u>\$ 1,563,057</u>	<u>\$ 1,545,129</u>	<u>3,108,186</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the Year Ended June 30, 2014**

	Major Fund	Nonmajor	Total
	Detention Center	Enterprise Funds	Enterprise Funds
<b>Cash flows from operating activities:</b>			
Cash received from customers	\$ 2,457,170	\$ 951,393	\$ 3,408,563
Cash paid for services and supplies	(436,067)	(718,306)	(1,154,373)
Cash paid for salaries and benefits	(1,629,386)	(308,460)	(1,937,846)
Net cash provided (used) by operating activities	<u>391,717</u>	<u>(75,373)</u>	<u>316,344</u>
<b>Cash flows from noncapital financing activities:</b>			
Due to other funds	-	-	-
Operating transfers in	-	40,000	40,000
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>40,000</u>	<u>40,000</u>
<b>Cash flows from capital and related financing activities:</b>			
Purchases of capital assets	(3,077)	(145,909)	(148,986)
Miscellaneous fees	-	550	550
Connection fees	-	120,820	120,820
Custom fees	-	13,880	13,880
Capital grant	-	-	-
Debt retirement	-	(17,999)	(17,999)
Interest paid	-	(13,917)	(13,917)
Net cash provided (used) by capital and related financing activities	<u>(3,077)</u>	<u>(42,575)</u>	<u>(45,652)</u>
<b>Cash flows from investing activities:</b>			
Rents	-	-	-
Investment income	-	78	78
Net cash provided by investing activities	<u>-</u>	<u>78</u>	<u>78</u>
Net change in cash and cash equivalents	388,640	(77,870)	310,770
<b>Cash:</b>			
Beginning of year	<u>65,003</u>	<u>593,740</u>	<u>658,743</u>
End of year	<u>\$ 453,643</u>	<u>\$ 515,870</u>	<u>\$ 969,513</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the Year Ended June 30, 2014**

	Major Fund	Nonmajor	Total
	Detention Center	Enterprise Funds	Enterprise Funds
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>			
Operating income (loss)	\$ 343,048	\$ (149,746)	\$ 193,302
<b>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</b>			
Depreciation expense	54,273	65,480	119,753
(Increase) decrease in accounts receivable	(7,252)	(8,438)	(15,690)
(Increase) decrease in inventory	-	4,708	4,708
Increase (decrease) in accounts payable	32,162	13,333	45,495
Increase (decrease) in accrued payroll and benefits	(34,858)	(3,675)	(38,533)
Increase (decrease) in compensated absences	4,344	715	5,059
Increase (decrease) in customer deposits	-	2,250	2,250
Total adjustments	48,669	74,373	123,042
Net cash provided (used) by operating activities	\$ 391,717	\$ (75,373)	\$ 316,344

The notes to the financial statements are an integral part of this statement.

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*For the year ended June 30, 2014*

LINCOLN COUNTY, NEVADA  
FIDUCIARY FUNDS  
STATEMENT OF NET POSITION  
June 30, 2014

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	Agency
<b><u>ASSETS</u></b>	
Pooled cash and investments	\$ 5,279,303
Interest receivable	4,233
Taxes receivable	78,402
Due from other governments	<u>70,159</u>
Total assets	<u>\$ 5,432,097</u>
<b><u>LIABILITIES</u></b>	
Unavailable revenue - taxes	\$ 65,372
Amount held for others	<u>5,366,725</u>
Total liabilities	<u>\$ 5,432,097</u>

The notes to the financial statements are an integral part of this statement.

LINCOLN COUNTY, NEVADA  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2014

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**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations).

**1. Reporting Entity**

Lincoln County, Nevada, is governed by an elected five member board. As required by generally accepted accounting principles, these financial statements present Lincoln County, Nevada (the primary government), and its component units. Blended component units, although legally separate entities are, in substance, part of the County's operations. Thus, blended component units are appropriately presented as funds of the primary government.

**2. Blended Component Units**

Component units are legally separate organizations for which the County is financially accountable. Lincoln County Water District, Alamo Town, Panaca Town, and Pioche Town, are all component units that are part of the County's reporting entity because the County is financially accountable for these entities. Financial accountability is determined primarily by the fact that as the governing body, the County's Board of Commissioners can impose its will on significant aspects of the operations of these entities. These entities are presented as blended component units since the operations of these entities are considered part of County operations.

**3. Description of Government-Wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support.

**4. Basis of Presentation - Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the County's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds (enterprise funds), and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The Statement of Net Position presents the consolidated financial position of the County at year-end, in separate columns, for both governmental and business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or programs are offset by program revenues. Direct expenses are those that are specifically associated with a program or service and are, therefore, clearly identifiable to a particular function. Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other revenues properly not included among program revenues are reported instead as general revenues. This statement provides a net cost or net revenue of specific programs and functions within the County. Those functions with a net cost are generally dependent on general-purpose tax revenues, such as property tax, to remain operational.

LINCOLN COUNTY, NEVADA  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
JUNE 30, 2014

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NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Basis of Presentation - Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary (enterprise), and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

**General Fund** - The General Fund is the County's primary operating fund. It accounts for all financial resources of the general County, except those accounted for in another fund.

**Road Fund** - The Road Fund is used to account for gas tax revenues allocated for the construction, repair and maintenance of County roads.

**Federal in Lieu Tax Fund** - The Federal in Lieu Tax Fund is used to account for taxes received in lieu of property taxes from the Federal Government for property owned by the Federal Government located in the County.

**County Grant Fund** - The County Grant Fund is used to account for monies received to be spent on a specified purpose.

**Nuclear Waste Fund** - The Nuclear Waste Fund is used to account for grant monies received.

**Lincoln County Water District Water Resources Fund** - The Lincoln County Water District Water Resources Fund is used to account for general activities of the District, a blended component unit of the government.

**Lincoln County Land Act Special Use Fund** - The Lincoln County Land Act Special Use Fund is used to account for land sale monies to be spent per ordinances.

The County reports the following major enterprise fund:

**Detention Center Fund** - The Detention Center fund is used to account for the activities of the Lincoln County Detention Center, a blended component unit of the County.

Additionally, the County reports the following fiduciary fund:

**Agency Funds** – The Agency Fund is used to account for assets held by the County in an agency capacity for others and cannot be used to support the government's own programs.

During the course of operations the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in the governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e. enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

LINCOLN COUNTY, NEVADA  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
JUNE 30, 2014

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**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**5. Basis of Presentation - Fund Financial Statements (Continued)**

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

**6. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are then recognized as revenue. The government considers revenues to be "available" if they are collected within 60 days of the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is that principal and interest on debt service, as well as liabilities related to compensated absences and claims and judgments, are recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

The major revenue sources of the County include consolidated taxes (including sales tax), fuel taxes, intergovernmental revenue, and property taxes.

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the County.

LINCOLN COUNTY, NEVADA  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
JUNE 30, 2014

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**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**6. Measurement Focus and Basis of Accounting (Continued)**

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The agency fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Pioche Public Utility funds are customer charges. Operating revenues for the Building fund come from charges for services for building inspections and permits. The Detention Center receives revenue for housing prisoners of other governments. Expenses are those required to provide the service. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**7. Budgetary Basis of Accounting**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for governmental funds.

a. The statutes provide for the following timetable in adoption of budgets:

- (i) Before April 15, County submits to the Nevada State Department of Taxation a tentative budget for the upcoming fiscal year. The tentative budget includes proposed expenditures and the means to finance them.
- (ii) Before the third Monday in May, a minimum of seven days' notice of public hearing on the final budget is published in a local newspaper.
- (iii) On or before June 1, the County Commissioners must adopt a final budget.

b. NRS 354.598005 (1) - provides that the County Commissioners may augment the budget at any time by a majority vote of the Commissioners providing the Commissioners publish notice of its intention to act in a newspaper of general circulation in the county at least three days before the date set for adoption of the resolution.

c. Nevada Revised Statute 354.598005 (5) allows appropriations to be transferred between functions, funds or contingency accounts if such a transfer does not increase the total appropriation for any fiscal year and is not in conflict with other statutory provisions. The County Auditor may transfer appropriations within any function. The County Auditor may also transfer appropriations between functions or programs within a fund, if the County Commissioners are advised of the action at the next regular meeting; and the action is recorded in the official minutes of the meeting. The County Commissioners may authorize the transfer of appropriations between funds or from the contingency account, if, the County Commissioners announce the transfer of appropriations at a regularly scheduled meeting and sets forth the exact amounts to be transferred and the accounts, functions, programs and funds affected. The County Commissioners must also set forth its reasons for the transfer; and the action must be recorded in the official minutes of the meeting.

d. Statutory regulations require budget control to be exercised at the function level within the funds.

LINCOLN COUNTY, NEVADA  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
JUNE 30, 2014

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**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**7. Budgetary Basis of Accounting (Continued)**

- e. The following funds were augmented during the year: General, China Springs, District Court Specialty Court, Road, Property Management, Alamo Clinic, Genetic Marker Testing, County Grant, Nuclear Waste, County Grant, Resource Development Authority, and Transportation.
- f. Generally, budgets for all funds are adopted in accordance with generally accepted accounting principles. Budgeted amounts reflected in the accompanying financial statements recognize amendments made during the year.
- g. All appropriations lapse at the end of the fiscal year.

**8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

**a. Cash and Cash Equivalents**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition.

Cash includes cash deposited in interest-bearing accounts at banks and cash in the custody of fiscal agents of the County.

**b. Investments**

Investments are stated at fair value on the Balance Sheet. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Changes in the fair value of County investments are part of investment income which is included in revenue from local sources on the Statement of Activities and the Statement of Revenues, Expenditures, and Changes in Fund Balances of governmental funds. (See Note D1)

Nevada Revised Statutes authorize the County to invest in:

1. Obligations of the U.S. Treasury and U.S. Agencies in which the maturity dates do not exceed more than 10 years from the date of purchase.
2. Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations (those over \$250,000 must be fully collateralized).
3. Negotiable notes or short-term negotiable bonds issued by local governments within Nevada.
4. Eligible bankers' acceptances that do not exceed 270 days maturity and do not exceed 20 percent of the portfolio.
5. Commercial paper with a rating of A-1 or P-1 that does not exceed 240 days maturity and does not exceed 20 percent of the portfolio.
6. The State of Nevada's Local Government Investment Pool.
7. Repurchase agreements that are collateralized at 102 percent of the repurchase price and do not exceed 90 days maturity. Securities used for collateral must meet the criteria listed above.

LINCOLN COUNTY, NEVADA  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
JUNE 30, 2014

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**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)**

**b. Investments (Continued)**

8. Money market mutual funds which are rated as "AAA" or its equivalent and invest only in securities issued by the Federal Government, U.S. Agencies, or repurchase agreements fully collateralized by such securities.

**c. Property Tax Receivables**

Taxes on real property are levied on July 1<sup>st</sup> of each year and are due on the third Monday in July. They can be paid in quarterly installments in August, October, January and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at a rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Article X, Section 2 of the Constitution of the State of Nevada limits the total taxes levied by all overlapping governmental units within the boundaries of any County (i.e., the County, the County School District, the State and any other City, Town, or Special District) to an amount not to exceed \$5 per \$100 of assessed valuation of the property being taxed.

The Nevada Legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation (See Note D2).

**d. Inventories and Prepaid Items**

Inventories are valued at cost using the first-in/first-out (FIFO) method. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

**e. Restricted Assets**

Certain cash assets of the Enterprise Funds are from revenue for specific use by the Enterprise Funds and are classified as restricted assets because their use is restricted by agreement. (See Note D7)

**f. Capital Assets**

Capital assets, which include property, plant and equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial individual cost of more than \$500 and an estimated useful life in excess of one year.

LINCOLN COUNTY, NEVADA  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
JUNE 30, 2014

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**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)**

**f. Capital Assets (Continued)**

If purchased or constructed, capital assets are recorded at historical cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are valued at their estimated value as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Land and construction in progress are not depreciated. The other property, plant and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Capital Assets</u>	<u>Years</u>
Vehicles	10
Equipment	5-20
Buildings and Improvements	20-50
Infrastructure	25-50

The County is required to report and depreciate new infrastructure assets. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The County is required to capitalize and report its major general infrastructure assets acquired in fiscal years ending after June 30, 1980. In addition, infrastructure assets acquired before June 30, 1980, that received significant reconstruction must be capitalized. Lincoln County has no infrastructure assets that were acquired or reconstructed that must be capitalized.

**g. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has no items that qualify for reporting in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source, property taxes. This amount is deferred and recognized as an inflow or resources in the period that the amounts become available.

**h. Governmental Fund Balances:**

In the governmental fund financial statements, fund balances are classified as follows:

- (i) **Nonspendable** – Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact, such as inventories and prepaids.
- (ii) **Restricted** – Amounts that can be spent only for a specific purpose because of the state or federal laws, or externally imposed conditions by grantors or creditors.

LINCOLN COUNTY, NEVADA  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
JUNE 30, 2014

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NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

h. Governmental Fund Balances:

- (iii) **Committed** –These amounts can only be used for specific purposes as set forth by the County Commissioners. The Commissioners must take formal action (vote approval by the majority), in order to establish an ending fund balance commitment for any specific purpose. Formal Commission action is also required to modify or rescind an established commitment. To be reported as committed, amounts cannot be used for any other purpose unless the Commission takes the same highest level action to remove or change the constraint.
- (iv) **Assigned** – Assignments are neither restrictions nor commitments and represent the County’s intent to use funds for a specific purpose. These assignments, however, are not legally binding and are meant to reflect intended future use of the County’s ending fund balance. Intent can be expressed by the County Commissioners or by the County Auditor.
- (v) **Unassigned** – All amounts not included in other classifications.

i. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance.) When fund balance resources are available for a specific purpose in more than one classification, it is the County’s policy to use the most restrictive funds first in the following order: restricted, committed, assigned, and unassigned as they are needed.

j. Net Position Policies

In the government-wide statements, net position on the Statement of Net Position includes the following:

(i) **Invested in Capital Assets, net of Related Debt**

This is the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction or improvement of those assets.

(ii) **Restricted Assets**

This is the component of net position that reports the constraints placed on the use of assets by either external parties and/or enabling legislation.

(iii) **Unrestricted**

This is the component of net position that is the difference between the assets and liabilities not reported in Invested in Capital Assets, Net of Related Debt and Restricted Assets.

LINCOLN COUNTY, NEVADA  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
JUNE 30, 2014

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**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)**

**k. Net Position Flow Assumption**

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

**l. Comparative Data/Reclassifications**

Comparative total data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the County’s financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year’s presentation.

**m. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

**n. Budgetary Stabilization**

It is the County’s policy to determine the balance or reserve as reasonable and necessary to carry out the purposes of the stabilization fund on a yearly basis. NRS 354.6115 authorizes the creation of a fund to stabilize operations of local governments and mitigate effects of natural disaster. The intent of this policy is to include a portion of the General Fund budgeted ending fund balance that will be restricted to stabilization pursuant to NRS 354.6115. Fund balance that is restricted to stabilization can be used after approval by the board of County Commissioners when total actual revenue falls short of the total anticipated revenue in the General Fund for the fiscal year in which the County uses the money.

**9. Revenues and Expenditures/Expenses**

**a. Compensated Absences**

Vested or accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide financial statements. No expenditure is reported for these amounts in the fund financial statements. (See Note D7) Vacation leave and sick leave included in accrued liabilities and recorded as expenditures in governmental fund types is the amount normally liquidated from “available spendable resources.”

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

LINCOLN COUNTY, NEVADA  
 NOTES TO THE FINANCIAL STATEMENTS (Continued)  
 JUNE 30, 2014

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**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**9. Revenues and Expenditures/Expenses**

**b. Long-term Obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**c. Proprietary Funds Operating and Nonoperating Revenues and Expenses**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water fund, transit fund, and internal service funds are charges to customers for sales and services. The water fund also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**NOTE B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**1. Explanation of certain differences between the governmental funds Balance Sheet and the government-wide Statement of Net Position**

The governmental fund balance sheet includes reconciliation between fund balances - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position. One element of the reconciliation explains that "certain liabilities (such as bonds payable and capital lease payable) are not reported in the Governmental funds financial statements because they are not due and payable, but they are presented as liabilities in the statement of net position." The details of this difference are as follows:

Interest payable	\$ ( 3,689)
Capital lease payable	( 88,150)
Notes payable	(252,111)
Compensated absences	<u>(314,108)</u>
Net adjustment to reduce fund balance - total governmental funds	
to arrive at net position - governmental activities	<u>\$ (658,058)</u>

LINCOLN COUNTY, NEVADA  
 NOTES TO THE FINANCIAL STATEMENTS (Continued)  
 JUNE 30, 2014

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**NOTE B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**2. Explanation of certain differences between the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities**

The governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide Statement of Activities. One element of that reconciliation explains that "Capital outlays to purchase or build capital assets are reported in Governmental Funds financial statements as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities." The details of this difference are as follows:

Capital outlay	\$ 2,332,772
Disposal of fixed assets	( 82,785)
Depreciation expense	<u>(1,276,905)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities	<u>\$ 973,082</u>

Another element of that reconciliation states that, "The issuance of long-term debt (i.e., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on Net Position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items." The details of this difference are as follows:

General obligation debt principal payments	\$ 103,767
Debt issuance	<u>( 85,005)</u>
Net adjustment to increase net change in fund balances - governmental funds to arrive at change in net position of governmental activities	<u>\$ 18,762</u>

Another element of that reconciliation states that "Generally expenditures recognized in the fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred." The details of this difference are as follows:

Accrued interest	\$ ( 1,420)
OPEB obligation payable	14,863
Compensated absences	<u>53,904</u>
Net adjustment to increase net change in fund balances - governmental funds to arrive at change in net position of governmental activities	<u>\$ 67,347</u>

LINCOLN COUNTY, NEVADA  
 NOTES TO THE FINANCIAL STATEMENTS (Continued)  
 JUNE 30, 2014

**NOTE C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**1. Compliance and Accountability**

Per NRS 354.626, the County is required to report expenditures that exceeded budgeted appropriations at the function level for the General Fund, Special Revenue Funds, and Capital Project Funds. Enterprise funds may not exceed budget appropriations at the fund level. As of June 30, 2014, the County had the following expenditures over appropriations:

Alamo Clinic Special Revenue Fund	\$ 2,762
Solid Waste Special Revenue Fund	\$ 23,783
Alamo Town Special Revenue Fund –	
General Government Function	\$ 1,252
Public Works Function	\$ 1,689
Culture and Recreation Function	\$ 4,626
Pioche Town Special Revenue Fund –	
General Government Function	\$ 289
Pioche Public Utility Water Enterprise Fund	\$ 9,577
Pioche Public Utility Electricity Enterprise Fund	\$ 98,516

**2. Deficit Fund Balance**

Property Management Special Revenue Fund	\$ 30,286
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The fund has unearned revenue for \$80,000 as of June 30, 2014 due to prepaid rent, the deficit will be eliminated when the rent is recognized beginning July 1, 2014.

**NOTE D. DETAILED NOTES ON ALL FUNDS**

**1. Pooled Cash and Investments**

The County maintains a cash and investment pool that is available for use by all funds under the custody of the County Treasurer. At June 30, 2014, this pool is displayed by the statement of net position and major and other governmental funds on the governmental funds balance sheet as “Pooled Cash and Investments.”

A reconciliation of cash and investments as shown in the Statement of Net Position is as follows:

Cash in the hands of officers	\$ 242,185
Carrying amount of deposits	8,049,519
Fair value of investments	<u>17,525,221</u>
Total	<u>\$25,816,925</u>

A reconciliation of cash and investments as for the County is as follows:

Government-wide pooled cash and investments	\$20,509,056
Restricted cash	28,566
Agency fund cash	<u>5,279,303</u>
Total	<u>\$25,816,925</u>

Except for financial reporting purposes, the cash balances of \$5,279,303 in the Agency Funds are not normally considered part of the County’s pooled cash and investments. These amounts represent cash held in an agency capacity by the County and cannot be used in the County’s normal operations.

LINCOLN COUNTY, NEVADA  
 NOTES TO THE FINANCIAL STATEMENTS (Continued)  
 JUNE 30, 2014

**NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)**

**1. Pooled Cash and Investments (Continued)**

The cash and investment pool is available for use by all funds of the County. Cash and investments under the custody of the County Treasurer are invested as a pool. The County Treasurer may invest the money of the investment pool in investments which have been authorized as investments by Nevada Revised Statutes. (See Note A7a)

Investment income is apportioned to the funds within the pool monthly based on the average balance invested for the month.

State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool.

Cash and investment are subject to the following risks:

**Interest Rate Risk:** Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from the rise in interest rates. Nevada Revised Statutes limits bankers' acceptances to 180 days of maturities, repurchase agreements to 90 days, U.S. Treasuries and Agencies to less than 10 years, and commercial paper to 270 days maturity. The approximate weighted average maturity of investments in the Lincoln County Treasurer's investment pool was 2.3 years.

As of June 30, 2014, monies held in the Lincoln County Treasurer's cash and investment pool are categorized as follows:

Investment Type	Investment Maturities (In Years)			
	Fair Value	Less than 1	1-5	6-10
U.S. Government and Agencies:				
U.S. Treasury note	\$ 4,472,846	\$ 501,095	\$ 3,680,563	\$ 291,188
U.S. Agency mortgage-backed	10,282,092	2,769,299	6,477,235	1,035,558
Money market mutual fund	1,523,896	250,250	996,137	0
Negotiable certificates of deposit	1,246,387	1,523,896	0	0
Total Investments	<u>\$17,525,221</u>	<u>\$ 5,044,540</u>	<u>\$11,153,935</u>	<u>\$ 1,326,746</u>

Governmental Accounting Standards requires fair value reporting of all investments. The fair value of the County's investments was determined by market quotes.

LINCOLN COUNTY, NEVADA  
 NOTES TO THE FINANCIAL STATEMENTS (Continued)  
 JUNE 30, 2014

**NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)**

**1. Pooled Cash and Investments (Continued)**

**Credit Risk:** Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of its investments. The Nevada Revised Statutes, limits investments instruments by their credit risk (Note A8a). The State of Nevada Local Government Investment Pool is an unrated external investment pool.

As of June 30, 2014, monies held in the Lincoln County Treasurer's cash and investment pool are categorized as follows:

Investment Type	Quality Ratings by Moody's			
	Fair Value	Aaa	Aa3	N/A
U.S. Government and Agencies:				
U.S. Treasury note	\$ 4,472,846	\$ 4,472,846	\$ 0	\$ 0
U.S. Agency mortgage-backed	10,282,092	9,946,842	335,249	0
Money market mutual fund	1,523,896	1,523,896	0	0
Negotiable certificates of deposit	<u>1,246,387</u>	<u>0</u>	<u>0</u>	<u>1,246,387</u>
Total Investments	<u>\$17,525,221</u>	<u>\$15,943,585</u>	<u>\$ 335,249</u>	<u>\$1,246,387</u>

**Custodial Credit Risk:** Custodial credit risk is the risk that in the event of a bank or brokerage failure, the County's deposits may not be returned. The County's bank deposits are generally covered by FDIC insurance and are collateralized by the Office of the State Treasurer/Nevada Collateral Pool. At year-end, the County's carrying amount of deposits was \$8,049,519 and the bank balance was \$8,246,820. Of the bank balance, \$571,520 was covered by federal depository insurance. Of the remaining balance, \$7,675,300 was collateralized with securities held by the Nevada Pooled Collateral Program.

**Concentrations of Credit Risk:** Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. Investments with a single issuer within the Lincoln County Treasurer Cash and investment pool that represent five percent or more of total investments as of June 30, 2014 are as follows:

Federal Home Loan Banks (FHLB)	7.24%
Federal Home Loan Mortgage Corporation (FHLMC)	17.93%
Federal National Mortgage Association (FNMA)	31.58%
U.S. Treasury Note	25.52%

LINCOLN COUNTY, NEVADA  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
JUNE 30, 2014

**NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)**

**2. Receivables**

Below is the detail of receivables for each major fund and the nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts:

Receivables as of year-end, net of the applicable allowances for uncollectible accounts are as follows:

<u>Receivables:</u>	<u>Due From Other Governments</u>							<u>Due from Accounts</u>		<u>Total</u>
	<u>Taxes</u>	<u>Interest</u>	<u>Grants</u>	<u>Gaming Taxes</u>	<u>Consolidated Taxes</u>	<u>Fuel Taxes</u>	<u>Other</u>	<u>Others</u>	<u>Receivable</u>	
General	\$ 46,278	\$ 1,292	\$ 26,991	\$4,417	\$ 299,900	\$ -	\$42,068	\$ 469	\$ -	\$ 421,415
Road	-	614	-	-	-	266,439	-	-	-	267,053
Federal In Lieu:	-	6,376	535	-	-	-	-	-	-	6,911
County Grant	-	203	551,053	-	-	-	-	1,940	-	553,196
Nuclear Waste	-	411	-	-	-	-	-	-	-	411
Water Resources	-	8,057	-	-	-	-	-	-	-	8,057
Land Act Use	-	3,780	-	-	-	-	-	-	-	3,780
Other										
Governmental Funds	23,318	14,017	22,216	-	26,691	17,867	10,805	806	-	115,720
Enterprise Funds	-	345	-	-	-	-	-	-	486,544	486,889
<b>Total receivables</b>	<u>\$ 69,596</u>	<u>\$35,095</u>	<u>\$600,795</u>	<u>\$4,417</u>	<u>\$ 326,591</u>	<u>\$284,306</u>	<u>\$52,873</u>	<u>\$ 3,215</u>	<u>\$486,544</u>	<u>\$1,863,432</u>

**3. Notes Receivable**

The county has developed a Micro Loan Program for assistance to economically disadvantaged businesses funded with federal grant money and donations. The loan amounts range between \$500 and \$5,000 with interest at 2% to 3% payable in 24 to 36 months. As of June 30, 2014, the County had 10 outstanding loans with a combined balance of \$29,546. Future receivables are as follows:

<u>Year Ending</u>	<u>Principal</u>	<u>Interest</u>
<u>June 30,</u>		
2015	\$ 15,249	\$ 670
2016	8,939	294
2017	5,358	84
	<u>\$ 29,546</u>	<u>\$ 1,048</u>

LINCOLN COUNTY, NEVADA  
 NOTES TO THE FINANCIAL STATEMENTS (Continued)  
 JUNE 30, 2014

**NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)**

**4. Capital Assets**

Capital assets activity for the year ended June 30, 2014, was as follows:

**Governmental Activities:**

	Balance June 30, 2013	Additions	Dispositions	Balance June 30, 2014
<b>Capital assets not being depreciated:</b>				
Construction in progress	\$ 66,969	\$1,204,295	\$ -	\$ 1,271,264
Land	1,809,860	-	-	1,809,860
<b>Total capital assets not being depreciated</b>	<u>1,876,829</u>	<u>1,204,295</u>	<u>-</u>	<u>3,081,124</u>
<b>Capital assets being depreciated:</b>				
Building and improvements	18,363,463	537,189	-	18,900,652
Infrastructure	1,635,902	-	-	1,635,902
Equipment	7,613,428	591,288	(331,310)	7,873,406
<b>Total capital assets being depreciated</b>	<u>27,612,793</u>	<u>1,128,477</u>	<u>(331,310)</u>	<u>28,409,960</u>
<b>Less accumulated depreciation for:</b>				
Building and improvements	3,153,798	689,679	-	3,843,477
Infrastructure	166,302	32,718	-	199,020
Equipment	5,281,546	554,508	(248,525)	5,587,529
<b>Total accumulated depreciation</b>	<u>8,601,646</u>	<u>1,276,905</u>	<u>(248,525)</u>	<u>9,630,026</u>
<b>Total capital assets being depreciated, net</b>	<u>19,011,147</u>	<u>(148,428)</u>	<u>(82,785)</u>	<u>18,779,934</u>
<b>Governmental activities assets, net</b>	<u>\$20,887,976</u>	<u>\$ 1,055,867</u>	<u>\$ (82,785)</u>	<u>\$21,861,058</u>

**Business-type Activities:**

	Balance June 30, 2013	Additions	Dispositions	Balance June 30, 2014
<b>Capital assets not being depreciated:</b>				
Land	\$ 14,000	\$ -	\$ -	\$ 14,000
<b>Capital assets being depreciated:</b>				
Building and improvements	1,163,885	-	-	1,163,885
Utility system	1,259,226	40,806	-	1,300,032
Equipment	1,129,551	108,180	-	1,237,731
<b>Total capital assets being depreciated</b>	<u>3,552,662</u>	<u>148,986</u>	<u>-</u>	<u>3,701,648</u>
<b>Less accumulated depreciation for:</b>				
Building and improvements	199,132	35,326	-	234,458
Utility system	470,005	33,180	-	503,185
Equipment	612,167	51,247	-	663,414
<b>Total accumulated depreciation</b>	<u>1,281,304</u>	<u>119,753</u>	<u>-</u>	<u>1,401,057</u>
<b>Total capital assets being depreciated, net</b>	<u>2,271,358</u>	<u>29,233</u>	<u>-</u>	<u>2,300,591</u>
<b>Business-type activities assets, net</b>	<u>\$ 2,285,358</u>	<u>\$ 29,233</u>	<u>\$ -</u>	<u>\$ 2,314,591</u>

LINCOLN COUNTY, NEVADA  
 NOTES TO THE FINANCIAL STATEMENTS (Continued)  
 JUNE 30, 2014

**NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)**

**4. Capital Assets (Continued)**

Depreciation expense was charged to functions/programs of the primary government as follows:

**Governmental activities:**

General government	\$ 144,977
Public safety	234,422
Judicial	56,692
Public works	418,277
Health and sanitation	28,204
Welfare	15,336
Community support	26,367
Culture and recreation	<u>352,630</u>
	<u>\$ 1,276,905</u>

**Business activities:**

Building	\$ 880
Water	21,677
Sewer	23,419
Electric	19,504
Detention Center	<u>54,273</u>
	<u>\$ 119,753</u>

**5. Accrued Liabilities**

Accrued liabilities reported by governmental funds at June 30, 2014, were as follows:

Fund	Accrued Payroll and Benefits	Customer Deposits	Interest Payable
General	\$ 140,795	\$ -	\$ -
Road	37,288	-	-
County Grant	3,886	-	-
Nuclear Waste	2,656	-	-
Other Governmental Funds	61,030	-	-
Enterprise Funds	<u>85,814</u>	<u>3,500</u>	<u>1,774</u>
Total	<u>\$ 331,469</u>	<u>\$ 3,500</u>	<u>\$ 1,774</u>

**6. Restricted Assets**

The balances of the County's restricted asset accounts are as follows:

Cash - Pioche Public Utility - Water	\$ 20,748
Cash - Pioche Public Utility - Sewer	<u>7,818</u>
Total restricted cash	<u>\$ 28,566</u>

LINCOLN COUNTY, NEVADA  
 NOTES TO THE FINANCIAL STATEMENTS (Continued)  
 JUNE 30, 2014

**NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)**

**7. Long-term Debt**

**Governmental Type Activities:**

**Capital Leases**

- a. The County has entered into lease agreements for a John Deere mower for Alamo Town for \$12,298. The lease has been classified as a capital lease according to generally accepted accounting principles. The lease contains non-funding clauses whereby the leases are terminated without penalty should the County fail in a budget year to appropriate money for the payment. The mower has a ten-year estimated useful life. This year, \$1,470 was included in depreciation expense. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of future minimum lease payments as of the inception date. This debt was paid in full as of June 30, 2014.
- b. The County entered into a lease agreement for 4 public safety vehicles for \$99,100. The leases have been classified as capital leases according to generally accepted accounting principles. The leases contain non-funding clauses whereby the leases are terminated without penalty should the County fail in a budget year to appropriate money for the payment. The vehicles have a ten-year estimated useful life. This year, \$12,452 was included in depreciation expense. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of future minimum lease payments as of the inception date. The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2014, were as follows:

Year Ending <u>June 30,</u>	Remaining <u>Payments</u>	Amount Representing <u>Interest</u>	Present Value of Net Minimum <u>Lease Payments</u>
2015	<u>\$ 34,558</u>	<u>\$ 1,548</u>	<u>\$ 33,010</u>

- c. During the current year the County entered into a lease agreement for 3 public safety vehicles for \$85,004. The leases have been classified as a capital leases according to generally accepted accounting principles. The leases contain non-funding clauses whereby the leases are terminated without penalty should the County fail in a budget year to appropriate money for the payment. The vehicles have a ten-year estimated useful life. This year, \$0 was included in depreciation expense. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of future minimum lease payments as of the inception date. The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2014, were as follows:

Year Ending <u>June 30,</u>	Remaining <u>Payments</u>	Amount Representing <u>Interest</u>	Present Value of Net Minimum <u>Lease Payments</u>
2015	\$ 29,865	\$ 3,033	\$ 26,832
2016	<u>29,865</u>	<u>1,557</u>	<u>28,308</u>
	<u>\$ 59,730</u>	<u>\$ 4,590</u>	<u>\$ 55,140</u>

LINCOLN COUNTY, NEVADA  
 NOTES TO THE FINANCIAL STATEMENTS (Continued)  
 JUNE 30, 2014

**NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)**

**7. Long-term Debt (Continued)**

**Governmental Type Activities: (Continued)**

**Note Payable**

- a. The County borrowed money for the purchase of BLM land. The original principal of the note was \$440,000. Payments are due in monthly installments of \$4,383 through November, 2019, with interest at 5%.

Year Ending June 30,	Remaining Payments	Interest	Principal
2015	\$ 52,589	\$ 11,521	\$ 41,068
2016	52,589	9,420	43,169
2017	52,589	7,212	45,377
2018	52,589	4,890	47,699
2019	52,589	1,948	50,641
2020	24,428	271	24,157
	<u>\$ 287,373</u>	<u>\$ 35,262</u>	<u>\$ 252,111</u>

**Business-Type Activities:**

**Revenue Bonds** The County issues revenue bonds to provide funds for the acquisition and construction of utility capital assets. Revenue bonds have been issued for the business-type activities. Revenue bonds are an obligation of the enterprise utility funds for which the capital assets were acquired or constructed. Revenue bonds outstanding at June 30, 2014 are as follows:

- a. **\$210,000, 2007 Pioche Town Sewer bond** is payable to the U.S. Department of Agriculture-Rural Development. The bond is payable in semi-annual payments of \$5,584 including interest. The interest rate is 4.375%. The bond agreement requires the County to establish and fund monthly a debt service reserve fund equal to 10% of the semi-annual payment each month over the life of the loan until they accumulate one annual installment. This reserve fund can be used for emergency maintenance and repairs, and debt repayment should the need arise. The required reserve as of June 30, 2014, is \$7,818. The balance in the reserve account was \$7,818 as of June 30, 2014. The outstanding balance of bonds payable at June 30, 2014, was \$195,274.

Annual debt service requirements to maturity for the revenue bond are as follows:

Year Ending June 30,	Principal	Interest
2015	\$ 2,653	\$ 8,515
2016	2,770	8,398
2017	2,893	8,275
2018	3,021	8,147
2019	3,154	8,014
2020-2024	17,992	37,848
2025-2029	22,349	33,491
2030-2034	27,737	28,103
2035-2039	34,438	21,402
2040-2044	42,757	13,083
2045-2048	35,510	3,148
	<u>\$ 195,274</u>	<u>\$ 178,424</u>

LINCOLN COUNTY, NEVADA  
 NOTES TO THE FINANCIAL STATEMENTS (Continued)  
 JUNE 30, 2014

**NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)**

**7. Long-term Debt (Continued)**

- b. **\$350,000, 1980 Pioche Town Water bond** due in monthly installments of \$1,729, including interest at 5%, through 2020. The Water bond is payable to the Farmers Home Administration. The bond agreement requires the County to establish and maintain reserves sufficient to insure that loan installments will be paid on time and to pay for emergency maintenance of the facilities. The required reserve as of June 30, 2014, is \$20,748. The balance in the reserve account was \$20,748 as of June 30, 2014. The outstanding balance of bonds at June 30, 2014, was \$97,334.

Annual debt service requirements to maturity for the Revenue Bonds are as follows:

Year Ending June 30, --	Principal	Interest
2015	\$ 16,002	\$ 4,746
2016	16,821	3,927
2017	17,682	3,066
2018	18,586	2,162
2019	19,537	1,211
2020	8,706	200
	<u>\$ 97,334</u>	<u>\$ 15,312</u>

**Changes in Long-term Debt:** During the year ended June 30, 2014, the following changes occurred in long-term debt:

**Governmental activities:**

	Balance June 30, 2013	Net Additions	Net Deletions	Balance June 30, 2014	Due within One Year
Compensated absences	\$ 368,012	\$ -	\$ 53,904	\$ 314,108	\$ 204,169
OPEB obligation payable	14,863	-	14,863	-	-
Note payable	291,180	-	39,069	252,111	41,068
Capital lease payable	67,843	85,005	64,698	88,150	59,842
Interest payable	2,269	3,689	2,269	3,689	3,689
Total	<u>\$ 744,167</u>	<u>\$ 88,694</u>	<u>\$ 174,803</u>	<u>\$ 658,058</u>	<u>\$ 308,768</u>

**Business-type activities:**

	Balance June 30, 2013	Net Additions	Net Deletions	Balance June 30, 2014	Due within One Year
Compensated absences	\$ 161,840	\$ 5,059	\$ -	\$ 166,899	\$ 109,855
Accrued interest payable	1,803	1,774	1,803	1,774	1,774
Bond payable	310,607	-	17,999	292,608	18,655
Total	<u>\$ 474,250</u>	<u>\$ 6,833</u>	<u>\$ 19,802</u>	<u>\$ 461,281</u>	<u>\$ 130,284</u>

The compensated absence liability will be liquidated primarily by the General Fund. The note payable will be paid by the Federal in Lieu Fund. The capital leases will be paid by a transfer from the Capital Projects Fund.

Per Nevada Revised Statute Chapter 244A.059, the debt limitation for the County is equal to 10 percent of the assessed valuation of property, excluding motor vehicles for the current year. The debt limitation currently applicable at June 30, 2014 was \$27,062,352 (NRS 244A.059).

**LINCOLN COUNTY, NEVADA**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2014**

**NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)**

**8. Interfund Transfers**

Interfund operating transfers are made from one fund to another fund to support expenditures in accordance with the authority established for the individual funds. Transfers between fund types during the year ended June 30, 2014, were:

	Total	Transfers Out		
		Transfers In	General	Federal In Lieu
Nonmajor Special Revenue Funds	\$ 120,158	\$ 10,158	\$ 110,000	\$ -
Nonmajor Capital Projects Funds	85,767	-	-	85,767
Internally Reported Funds	142,674	121,000	21,674	-
Nonmajor Enterprise	40,000	-	40,000	-
Total	\$ 388,599	\$ 131,158	\$ 171,674	\$ 85,767

Following are explanation of certain interfund transfers of significance to the County:

The General Fund transferred money to the following funds: China Springs \$10,158, Planning \$46,000, and Property Management \$75,000. These budgeted transfers were made to help cover costs of the funds.

The Federal in Lieu Fund transferred money to the following funds: Solid Waste Management \$80,000, Building Department \$40,000, Planning \$14,674, Agriculture Extension \$10,000, Flood Control \$7,000, and Senior Nutrition \$20,000. These budgeted transfers were made to help cover costs of the funds.

The Capital Projects Fund transferred money to the following capital projects funds: \$76,297 to the Vehicle Capital Projects for assistance with capital asset purchases; \$2,104 to Alamo Town capital projects fund, \$3,157 to the Pioche Town capital projects fund, and \$4,209 to the Panaca Town capital projects fund for distribution of property taxes collected pursuant to Nevada Revised Statutes 354.59815.

**9. Unearned Revenue**

**Grants**

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period and also in connection with the resources that have been received but not yet earned. At June 30, 2014 the County had the following unearned revenues:

Qualifying expenditures for expenditure-driven grants have not occurred before June 30, 2014.

<u>Federal</u> <u>in Lieu</u>	<u>County</u> <u>Grant</u>	<u>Nuclear</u> <u>Waste</u>	<u>Other</u> <u>Governmental</u>	<u>Total</u>
<u>\$ 869,069</u>	<u>\$ 163,163</u>	<u>\$ 79,877</u>	<u>\$ 167,816</u>	<u>\$ 1,279,925</u>

Grant funds which have unspent interest as of June 30, 2014, are required by granting agencies to defer the revenues. The following interest has been recorded as unearned revenue.

<u>Nuclear Waste</u>
<u>\$ 209,368</u>

LINCOLN COUNTY, NEVADA  
 NOTES TO THE FINANCIAL STATEMENTS (Continued)  
 JUNE 30, 2014

**NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)**

**9. Unearned Revenue (Continued)**

**Long-Term Lease**

The Property Management Fund received \$80,000 for a ten year lease for office space, the contract begins July 2014. This amount has been recorded as unearned revenue in the Property Management Fund.

**10. Unavailable Revenue**

Delinquent taxes receivable not collected within sixty days after year-end are recorded as deferred inflows of resources as they are not available to pay liabilities of the current period. At June 30, 2014 the County had the following unavailable revenues:

<u>General</u>	<u>Other Governmental</u>	<u>Total</u>
\$ 38,666	\$ 13,685	\$ 52,351

**11. Risk Management**

**Property, Casualty, Crime and Machinery Insurance**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County joined together with other local governments throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (NPAIP) is a public entity risk pool currently operating as a common risk management and insurance program for members. The County pays an annual premium and specific deductibles, as necessary, to NPAIP for its general insurance coverage. NPAIP is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$10,000,000 annual aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown and money and securities. As a participatory member the maintenance deductible is \$2,000 for each insured event.

The County is self-insured for unemployment claims. Payments are made from the general fund to cover claims.

The County participates in the Public Agency Compensation Trust (PACT). Premiums paid to PACT cover workers' compensation claims against the County. Premiums are based on a percentage of wages paid.

The County carries commercial insurance for all other risks of loss including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

LINCOLN COUNTY, NEVADA  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
JUNE 30, 2014

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**NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)**

**12. Contingent Liabilities**

**Grants**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by those agencies, principally the Federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

**Litigation**

The County is a defendant in a lawsuit. Although the outcome of this lawsuit is not presently determinable, it is the opinion of the County's counsel that resolution of this matter will not have a material adverse effect on the financial condition of the County.

**Construction commitments**

The following schedule outlines the construction commitments as of June 30, 2014.

<u>Projects</u>	<u>Description of work</u>	<u>Contract Amount</u>	<u>Remaining Commitment</u>
Echo Canyon Camp Ground	New Construction	\$ 2,200,000	\$ 933,945

**Consulting Agreement**

The County entered into a consulting agreement concerning the collection of delinquent possessory use tax. The agreement allows for the payment of a commission equal to 25% of the gross amount of possessory use tax collected. As indicated below, the correct apportionment of delinquent possessory use taxes received has not been determined; therefore the amount of commission, if any, related to the consulting agreement cannot be determined as of June 30, 2014.

**Property Taxes**

The County received a payment for delinquent possessory use tax in the amount of \$1,874,000 from the Federal government. The monies received have not been apportioned/allocated to the various County funds and taxing entities who may share in the tax proceeds. The correct amount to be apportioned has not been determined. The County is in consultation with the Nevada Department of Taxation on the proper apportionment of the monies. The monies received have been recorded in a fiduciary fund pending resolution of this matter.

**13. Defined Benefit Pension Plan**

**Plan Description.** The County contributes to the Public Employees Retirement System of the State of Nevada (PERS), a cost sharing multiple-employer, defined benefit plan administered by the Public Employees Retirement System of the State of Nevada. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Nevada Revised Statutes (NRS) Chapter 286 establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to the Public Employees Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling (775) 687-4200.

LINCOLN COUNTY, NEVADA  
 NOTES TO THE FINANCIAL STATEMENTS (Continued)  
 JUNE 30, 2014

**NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)**

**13. Defined Benefit Pension Plan (Continued)**

**Funding Policy.** Contribution rates are established by NRS 286.410. The County's contributions are based on the actuarially determined statutory rate. Contributions to the plan are made by the County and some employees who have so elected. Certain employees who were not vested (10 years of service) in 1985 made a decision to pay one half of their retirement contribution. The County's contributions to PERS for the years ended June 30, 2014, 2013, and 2012, were equal to the required contributions for each year, at the actuarially determined statutory rates.

The County's contribution rates and amounts contributed for the current and preceding two years are as follows:

Fiscal Year	Contribution Rate			Total Contribution
	Employer/ Employee Paid	Regular Members	Police and Firemen	
2013-2014	13.25%	25.75%	40.50%	\$1,164,559
2012-2013	12.25%	23.75%	39.75%	1,180,739
2011-2012	12.25%	23.75%	39.75%	1,193,674

**14. Post-Employment Healthcare Plan**

**Plan Description:** The County subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit postemployment health care plan administered by the State of Nevada. The plan provides medical, vision, dental and life insurance benefits to eligible retired County employees and beneficiaries. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. The plan is now closed to current County retirees, however, County employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP and the subsidy provided by the County was determined by their number of years of service. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee's Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV 89701, by calling (775) 684-7000, or by accessing the website at [www.pebp.state.nv.us/informed/financial.htm](http://www.pebp.state.nv.us/informed/financial.htm).

**Funding Policy:** NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. Plan members receiving benefits have their monthly contributions deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy. Pre-Medicare retirees qualify for a subsidy of \$114.05 at five years of service and \$627.28 at 20 years of service with incremental increases for each year of service between. All Medicare eligible retirees participate in a Medicare Exchange with PEBP providing a service related contribution to a Health Reimbursement Arrangement (HRA) equal to \$11 per month, per year of service (maximum \$220 per month). The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it.

LINCOLN COUNTY, NEVADA  
 NOTES TO THE FINANCIAL STATEMENTS (Continued)  
 JUNE 30, 2014

**NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)**

**14. Post-Employment Healthcare Plan (Continued)**

For fiscal year 2014, the County contributed \$75,454 to the plan for current premiums. The County did not prefund any future benefits.

**Annual OPEB Cost and Net OPEB Obligation** The County's annual other post-employment benefit (OPEB) cost (expense) for the plan is calculated based on the annual required contribution of the employer (ARC). The County has elected to calculate the ARC and related information using the alternative measurement method permitted by GASB statement 45 for employers in plans of fewer than one hundred total plan members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded liabilities (or funding excess) over a period not to exceed thirty years.

In fiscal year 2014, the County's annual OPEB cost (expense) was \$60,591 for the PEBP. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2014, are as follows:

Fiscal Year Ended	Annual OPEB Cost Contributed	Employer Contributions	% of Annual OPEB Expense Contributed	Net OPEB Obligation
6/30/2012	111,276	87,769	79%	43,580
6/30/2013	61,150	89,867	147%	14,863
6/30/2014	60,591	75,454	146%	0

The following table shows the components of the County's annual OPEB cost for the past three years, the amount actually contributed to the plan, and changes in the County's net OPEB obligation to the PEBP:

	Fiscal Year 2014	Fiscal Year 2013	Fiscal Year 2012
Annual Required Contribution	\$ 49,630	\$ 58,798	\$ 63,573
Interest on net OPEB obligation	1,985	2,352	2,543
Adjustment to annual required contribution	8,976	0	45,160
Annual OPEB cost (expense)	60,591	61,150	111,276
Contributions made	75,454	89,867	87,769
Increase (decrease) in net OPEB	(14,863)	(28,717)	23,507
Net OPEB obligation - beginning of the year	14,863	43,580	20,073
Net OPEB obligation - end of year	\$ 0	\$ 14,863	\$ 43,580

**Funded Status and Funding Progress** As of June, 30, 2014, the actuarial accrued liability (AAL) for benefits was \$860,072, and having not funded the obligation, the County has no associated assets to offset this liability. Because of this, the unfunded actuarial accrued liability (UAAL) is equal to the AAL. PEBP is closed to new County participants as of November 1, 2008; therefore, covered payroll is zero.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

LINCOLN COUNTY, NEVADA  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
JUNE 30, 2014

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**NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)**

**14. Post-Employment Healthcare Plan (Continued)**

**Methods and Assumptions** Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The following simplifying assumptions were made:

*Retirement age for active employees*-Retirement age was not considered, as the County has terminated the benefit for future retirees.

*Mortality*- Life expectancies were based on mortality tables from the Period Life Table published by the Social Security Administration.

*Turnover*-The turnover of active employees was not addressed due to the County's policy change, eliminating the benefit for future retirees.

*Healthcare cost trend rate*- The expected rate of increase in healthcare insurance premiums as based on an initial rate of 8%, reduced to an ultimate rate of 5% after seven years.

*Health insurance premiums*-The insurance premiums for retirees were used as the basis for calculation of the present value of total benefits to be paid.

Based on the historical and expected returns, a discount rate of 4 percent was used.

Because of changes to state law, as of September 1, 2008, the plan was no longer available to those actively employed past that date. As a result, the County expects the liability to begin to decrease and eventually disappear over the life of the amortization period. The unfunded actuarial accrued liability is being amortized over 30 years. The remaining amortization period at June 30, 2014, was twenty-five years.

**15. Water Sales**

The Water District has entered into a water delivery teaming agreement. The purpose of the agreement is to develop a water infrastructure and provide wholesale water to adjoining water districts and/or developers who require water. Investment to develop the water sources are funded by the partner. The Water District is not required to provide funding. Should projects fail, the Water District has no liability for costs incurred by the partner. If the projects are completed and revenues are generated from the sale of water, revenues collected will be applied to the investment of the partner until paid in full for the successful projects. After payment of project expenditures, the Water District will be entitled to 50 percent of remaining monies. Should the Water District withdraw from the agreement, the Water District will be required to reimburse the partner's investment costs. Revenues, if any, from water sales are recorded in the Lincoln County Water District funds.

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*For the year ended June 30, 2014*

**REQUIRED SUPPLEMENTARY  
INFORMATION**

LINCOLN COUNTY, NEVADA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 MAJOR FUND - GENERAL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (BUDGETARY BASIS ) AND ACTUAL  
 Year Ended June 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 1,959,745	\$ 2,034,745	\$ 2,191,843	\$ 157,098
<b>Licenses and permits:</b>				
Business licenses	7,200	7,200	10,472	3,272
Liquor licenses	5,100	5,100	4,275	(825)
Gaming licenses	5,200	5,200	3,195	(2,005)
Marriage licenses	650	650	483	(167)
Total licenses and permits	<u>18,150</u>	<u>18,150</u>	<u>18,425</u>	<u>275</u>
<b>Intergovernmental:</b>				
Gaming tax	141,000	141,000	141,872	872
Private car line tax	4,100	4,100	-	(4,100)
Virgin Valley Water District	7,000	7,000	9,943	2,943
Southern Nevada Water	-	-	1,667	1,667
Consolidated tax	1,170,285	1,170,285	1,186,255	15,970
Grants	28,305	28,305	22,010	(6,295)
Federal lease of lands	-	-	21,183	21,183
Other	-	-	31,284	31,284
Fish and wildlife	-	-	2,803	2,803
Total intergovernmental	<u>1,350,690</u>	<u>1,350,690</u>	<u>1,417,017</u>	<u>66,327</u>
<b>Charges for services:</b>				
Clerk fees	6,000	6,000	13,176	7,176
Recorder fees	50,000	50,000	50,436	436
Assessor commissions	36,000	36,000	48,218	12,218
Sheriff fees	2,500	2,500	5,734	3,234
Tax receiver commissions	11,500	11,500	7,044	(4,456)
Tax penalties and costs	30,000	30,000	99,456	69,456
District attorney fees	500	500	261	(239)
Civil fees	-	-	3,079	3,079
Security contract	81,700	81,700	81,700	-
Caliente police contract	75,000	75,000	64,800	(10,200)
Administrative fees	86,600	86,600	-	(86,600)
Total charges for services	<u>379,800</u>	<u>379,800</u>	<u>373,904</u>	<u>(5,896)</u>
<b>Fines and forfeitures:</b>				
Fines and forfeitures	<u>380,000</u>	<u>380,000</u>	<u>271,962</u>	<u>(108,038)</u>
<b>Miscellaneous:</b>				
Investment income	2,530	2,530	689	(1,841)
Rent, sales, refunds	4,800	4,800	4,950	150
Solid waste	5,600	5,600	6,548	948
Other	1,200	1,200	8,354	7,154
Total miscellaneous	<u>14,130</u>	<u>14,130</u>	<u>20,541</u>	<u>6,411</u>
Total revenues	<u>\$ 4,102,515</u>	<u>\$ 4,177,515</u>	<u>\$ 4,293,692</u>	<u>\$ 116,177</u>

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 MAJOR FUND - GENERAL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (BUDGETARY BASIS) AND ACTUAL (CONTINUED)

Year Ended June 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>General government:</b>				
<b>County commissioners:</b>				
Salaries and wages	\$ 103,379	\$ 103,379	\$ 103,379	\$ -
Employee benefits	70,812	70,812	56,946	13,866
Services and supplies	13,200	13,200	14,952	(1,752)
Total county commissioners	<u>187,391</u>	<u>187,391</u>	<u>175,277</u>	<u>12,114</u>
<b>Executive officer:</b>				
Salaries and wages	8,679	8,679	8,679	-
Employee benefits	5,796	5,796	5,025	771
Services and supplies	3,634	3,634	613	3,021
Total executive officer	<u>18,109</u>	<u>18,109</u>	<u>14,317</u>	<u>3,792</u>
<b>Clerk:</b>				
Salaries and wages	98,847	98,847	92,274	6,573
Employee benefits	50,952	50,952	43,968	6,984
Services and supplies	41,150	41,150	11,487	29,663
Total clerk	<u>190,949</u>	<u>190,949</u>	<u>147,729</u>	<u>43,220</u>
<b>Treasurer:</b>				
Salaries and wages	88,951	88,951	86,325	2,626
Employee benefits	44,109	44,109	36,662	7,447
Services and supplies	12,190	12,190	10,028	2,162
Total treasurer	<u>145,250</u>	<u>145,250</u>	<u>133,015</u>	<u>12,235</u>
<b>Auditor and recorder:</b>				
Salaries and wages	125,196	125,196	125,297	(101)
Employee benefits	51,764	51,764	45,559	6,205
Services and supplies	25,480	25,480	12,690	12,790
Total auditor and recorder	<u>202,440</u>	<u>202,440</u>	<u>183,546</u>	<u>18,894</u>
<b>Assessor:</b>				
Salaries and wages	174,092	174,092	154,427	19,665
Employee benefits	97,232	97,232	68,734	28,498
Services and supplies	27,500	27,500	12,945	14,555
Total assessor	<u>298,824</u>	<u>298,824</u>	<u>236,106</u>	<u>62,718</u>
<b>Grant Administrator:</b>				
Salaries and wages	45,197	45,197	45,428	(231)
Employee benefits	23,195	23,195	18,951	4,244
Services and supplies	7,500	7,500	7,413	87
Capital outlay	-	-	2,995	(2,995)
Total grant administrator	<u>75,892</u>	<u>75,892</u>	<u>74,787</u>	<u>1,105</u>

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 MAJOR FUND - GENERAL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (BUDGETARY BASIS ) AND ACTUAL (CONTINUED)  
 Year Ended June 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>General government (Continued):</b>				
<b>County surveyor:</b>				
Services and supplies	\$ 4,000	\$ 4,000	\$ -	\$ 4,000
<b>Business License</b>				
Salaries and wages	2,625	2,625	4,335	(1,710)
Employee benefits	1,314	1,314	1,247	67
Services and supplies	2,100	2,100	289	1,811
Total business license	<u>6,039</u>	<u>6,039</u>	<u>5,871</u>	<u>168</u>
<b>Buildings and grounds:</b>				
<b>Pioche:</b>				
Salaries and wages	27,585	27,585	27,502	83
Employee benefits	13,104	13,104	8,826	4,278
Services and supplies	157,875	157,875	96,022	61,853
Capital outlay	-	-	4,700	(4,700)
Total Pioche	<u>198,564</u>	<u>198,564</u>	<u>137,050</u>	<u>61,514</u>
<b>Alamo:</b>				
Salaries and wages	6,533	6,533	6,624	(91)
Employee benefits	723	723	734	(11)
Services and supplies	13,000	13,000	13,043	(43)
Total Alamo	<u>20,256</u>	<u>20,256</u>	<u>20,401</u>	<u>(145)</u>
Total buildings and grounds	<u>218,820</u>	<u>218,820</u>	<u>157,451</u>	<u>61,369</u>
<b>Other general expenses:</b>				
Employee benefits	85,000	85,000	86,740	(1,740)
Office supplies	-	-	25,765	(25,765)
County code update	5,000	5,000	500	4,500
Legal advertising	11,000	11,000	17,780	(6,780)
Contributions	13,460	13,460	-	13,460
Printing	4,000	4,000	4,301	(301)
Professional fees	50,000	50,000	117,451	(67,451)
Budget preparation	20,000	20,000	20,910	(910)
Unemployment claims	1,000	1,000	560	440
Miscellaneous	40,000	87,842	2,666	85,176
Postage	1,000	1,000	330	670
Computer maintenance	-	-	7,860	(7,860)
Total other general expenses	<u>230,460</u>	<u>278,302</u>	<u>284,863</u>	<u>(6,561)</u>
Total general government	<u>1,578,174</u>	<u>1,626,016</u>	<u>1,412,962</u>	<u>213,054</u>

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 MAJOR FUND - GENERAL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (BUDGETARY BASIS ) AND ACTUAL (CONTINUED)  
 Year Ended June 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Public safety:</b>				
<b>Sheriff:</b>				
Salaries and wages	\$ 826,362	\$ 826,362	\$ 816,423	\$ 9,939
Employee benefits	517,173	517,173	528,133	(10,960)
Services and supplies	182,269	182,269	121,319	60,950
Capital outlay	-	-	29,342	(29,342)
Total sheriff	<u>1,525,804</u>	<u>1,525,804</u>	<u>1,495,217</u>	<u>30,587</u>
<b>Emergency management:</b>				
Salaries and wages	23,596	23,596	23,832	(236)
Employee benefits	9,484	9,484	7,985	1,499
Services and supplies	4,770	4,770	4,010	760
Total emergency management	<u>37,850</u>	<u>37,850</u>	<u>35,827</u>	<u>2,023</u>
<b>Caliente contract:</b>				
Salaries and wages	80,441	80,441	75,833	4,608
Employee benefits	46,944	46,944	43,757	3,187
Services and supplies	4,600	4,600	383	4,217
Total Caliente contract	<u>131,985</u>	<u>131,985</u>	<u>119,973</u>	<u>12,012</u>
Total public safety	<u>1,695,639</u>	<u>1,695,639</u>	<u>1,651,017</u>	<u>44,622</u>
<b>Judicial:</b>				
<b>District court:</b>				
Salaries and wages	-	40,000	94,290	(54,290)
Services and supplies	203,410	203,410	138,637	64,773
Total district court	<u>203,410</u>	<u>243,410</u>	<u>232,927</u>	<u>10,483</u>
<b>District attorney:</b>				
Salaries and wages	181,842	137,202	129,376	7,826
Employee benefits	74,664	53,299	48,612	4,687
Services and supplies	21,500	87,505	79,041	8,464
Total district attorney	<u>278,006</u>	<u>278,006</u>	<u>257,029</u>	<u>20,977</u>

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 MAJOR FUND - GENERAL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (BUDGETARY BASIS ) AND ACTUAL (CONTINUED)  
 Year Ended June 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Judicial (Continued):</b>				
Law Library	\$ 6,500	\$ 6,500	\$ 5,667	\$ 833
Public Guardian	3,240	3,240	2,426	814
Public Administrator	2,700	2,700	15	2,685
<b>Justice court:</b>				
<b>Juvenile officers:</b>				
Salaries and wages	54,871	54,871	60,041	(5,170)
Employee benefits	31,481	31,481	28,017	3,464
Services and supplies	17,000	17,000	9,728	7,272
Total juvenile officers	103,352	103,352	97,786	5,566
<b>Alamo:</b>				
Salaries and wages	132,588	132,588	135,387	(2,799)
Employee benefits	64,524	64,524	55,716	8,808
Services and supplies	7,000	7,000	-	7,000
Total Alamo	204,112	204,112	191,103	13,009
<b>Meadow Valley:</b>				
Salaries and wages	88,653	88,653	87,098	1,555
Employee benefits	55,577	55,577	47,125	8,452
Services and supplies	17,500	17,500	9,990	7,510
Total Meadow Valley	161,730	161,730	144,213	17,517
Total judicial	963,050	1,003,050	931,166	71,884
<b>Health and sanitation:</b>				
State nurse	51,000	51,000	46,578	4,422
<b>Contingency</b>				
	120,000	13,000	-	13,000
Total expenditures	\$ 4,407,863	\$ 4,388,705	\$ 4,041,723	\$ 346,982

See accompanying notes to required supplementary information.

**LINCOLN COUNTY, NEVADA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET (BUDGETARY BASIS) AND ACTUAL (CONTINUED)**  
**Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Excess (deficiency) of revenues over expenditures	\$ (305,348)	\$ (211,190)	\$ 251,969	\$ 463,159
<b>Other financing sources (uses):</b>				
Operating transfers out	(37,000)	(131,158)	(131,158)	-
Net change in fund balance	(342,348)	(342,348)	120,811	463,159
<b>Fund balance:</b>				
Beginning of year	697,906	697,906	492,686	(205,220)
End of year	<u>\$ 355,558</u>	<u>\$ 355,558</u>	<u>\$ 613,497</u>	<u>\$ 257,939</u>

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA  
REQUIRED SUPPLEMENTARY INFORMATION  
MAJOR FUND - ROAD SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended June 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Gasoline tax \$2.35	\$ 944,018	\$ 944,018	\$ 953,241	\$ 9,223
Gasoline tax \$1.25	547,871	547,871	552,366	4,495
Gasoline tax \$1.75	45,730	45,730	41,380	(4,350)
Optional \$0.01 tax	21,968	21,968	19,859	(2,109)
National forest	-	-	26,443	26,443
Total intergovernmental	<u>1,559,587</u>	<u>1,559,587</u>	<u>1,593,289</u>	<u>33,702</u>
<b>Miscellaneous:</b>				
Investment income	800	800	818	18
Other	<u>15,000</u>	<u>45,000</u>	<u>30,327</u>	<u>(14,673)</u>
Total miscellaneous	<u>15,800</u>	<u>45,800</u>	<u>31,145</u>	<u>(14,655)</u>
Total revenues	<u>1,575,387</u>	<u>1,605,387</u>	<u>1,624,434</u>	<u>19,047</u>
<b>Expenditures:</b>				
<b>Public works:</b>				
<b>Highways and streets:</b>				
Salaries and wages	705,035	705,035	601,924	103,111
Employee benefits	348,316	348,316	239,062	109,254
Services and supplies	680,950	710,950	549,415	161,535
Capital outlay	<u>60,000</u>	<u>60,000</u>	<u>11,130</u>	<u>48,870</u>
Total expenditures	<u>1,794,301</u>	<u>1,824,301</u>	<u>1,401,531</u>	<u>422,770</u>
Excess (deficiency) of revenues over expenditures	(218,914)	(218,914)	222,903	441,817
<b>Fund balance:</b>				
Beginning of year	<u>569,044</u>	<u>569,044</u>	<u>753,324</u>	<u>184,280</u>
End of year	<u>\$ 350,130</u>	<u>\$ 350,130</u>	<u>\$ 976,227</u>	<u>\$ 626,097</u>

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 MAJOR FUND - FEDERAL IN LIEU TAX SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 Year Ended June 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Federal in lieu tax	\$ 830,224	\$ 830,224	\$ 811,164	\$ (19,060)
Grants	-	-	4,000	4,000
Total intergovernmental	830,224	830,224	815,164	(15,060)
<b>Miscellaneous:</b>				
Investment income	3,150	3,150	5,616	2,466
Total revenues	833,374	833,374	820,780	(12,594)
<b>Expenditures:</b>				
General government	649,395	649,395	382,252	267,143
Public safety	23,000	23,000	-	23,000
Public works	8,000	8,000	-	8,000
Community support	16,384	16,384	16,384	-
Intergovernmental	75,000	75,000	60,216	14,784
Debt service	52,589	52,589	52,595	(6)
Total expenditures	824,368	824,368	511,447	312,921
Excess (deficiency) of revenues over expenditures	9,006	9,006	309,333	300,327
<b>Other financing sources (uses):</b>				
Operating transfers out	(231,694)	(231,694)	(171,674)	60,020
Net change in fund balance	(222,688)	(222,688)	137,659	360,347
<b>Fund balance:</b>				
Beginning of year	964,194	964,194	1,400,945	436,751
End of year	\$ 741,506	\$ 741,506	\$ 1,538,604	\$ 797,098

See accompanying notes to required supplementary information.

**LINCOLN COUNTY, NEVADA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**MAJOR FUND - COUNTY GRANT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants	\$ -	\$ 2,420,014	\$ 2,256,851	\$ (163,163)
<b>Miscellaneous:</b>				
Investment income	<u>1,460</u>	<u>1,460</u>	<u>358</u>	<u>(1,102)</u>
Total revenues	<u>1,460</u>	<u>2,421,474</u>	<u>2,257,209</u>	<u>(164,265)</u>
<b>Expenditures:</b>				
General government	-	68,953	51,830	17,123
Public safety	-	334,238	282,493	51,745
Public works	-	90,104	79,498	10,606
Welfare	-	155,330	112,407	42,923
Culture and recreation	-	1,562,430	1,521,664	40,766
Intergovernmental	<u>-</u>	<u>208,959</u>	<u>208,959</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>2,420,014</u>	<u>2,256,851</u>	<u>163,163</u>
Excess (deficiency) of revenues over expenditures	1,460	1,460	358	(1,102)
<b>Fund balance:</b>				
Beginning of year	<u>1,460</u>	<u>1,460</u>	<u>62,570</u>	<u>61,110</u>
End of year	<u>\$ 2,920</u>	<u>\$ 2,920</u>	<u>\$ 62,928</u>	<u>\$ 60,008</u>

See accompanying notes to required supplementary information.

**LINCOLN COUNTY, NEVADA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**MAJOR FUND - NUCLEAR WASTE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants	\$ -	\$ 255,641	\$ 175,764	\$ (79,877)
<b>Expenditures:</b>				
<b>General government:</b>				
Salaries and wages	-	-	38,585	(38,585)
Employee benefits	-	-	19,751	(19,751)
Services and supplies	-	255,641	103,792	151,849
Capital outlay	-	-	13,636	(13,636)
Total expenditures	-	255,641	175,764	79,877
Excess (deficiency) of revenues over expenditures	-	-	-	-
<b>Fund balance:</b>				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

See accompanying notes to required supplementary information.

**LINCOLN COUNTY, NEVADA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**MAJOR FUND - LINCOLN COUNTY WATER DISTRICT**  
**WATER RESOURCES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 35,000	\$ 35,000	\$ 31,626	\$ (3,374)
Rental income	-	-	-	-
Total revenues	35,000	35,000	31,626	(3,374)
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	35,000	35,000	31,626	(3,374)
<b>Other financing sources (uses):</b>				
Operating transfers in:	-	-	-	-
Operating transfers out:	(100,000)	(100,000)	-	100,000
Total other financing sources (uses)	(100,000)	(100,000)	-	100,000
Net change in fund balance	(65,000)	(65,000)	31,626	96,626
<b>Fund balance:</b>				
Beginning of year	2,712,391	2,712,391	2,711,816	(575)
End of year	\$ 2,647,391	\$ 2,647,391	\$ 2,743,442	\$ 96,051

See accompanying notes to required supplementary information.

**LINCOLN COUNTY, NEVADA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**MAJOR FUND - LINCOLN COUNTY LAND ACT - SPECIAL USE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 12,950	\$ 12,950	\$ 193	\$ (12,757)
Rent	-	-	29,495	29,495
Total revenues	12,950	12,950	29,688	16,738
<b>Expenditures:</b>				
<b>General government:</b>				
Capital outlay	-	-	-	-
Excess (deficiency) of revenues over expenditures	12,950	12,950	29,688	16,738
<b>Fund balance:</b>				
Beginning of year	<u>3,757,688</u>	<u>3,757,688</u>	<u>3,565,258</u>	<u>(192,430)</u>
End of year	<u>\$ 3,770,638</u>	<u>\$ 3,770,638</u>	<u>\$ 3,594,946</u>	<u>\$ (175,692)</u>

See accompanying notes to required supplementary information.

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*For the year ended June 30, 2014*

LINCOLN COUNTY, NEVADA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS)  
 TO THE GENERAL FUND (GAAP BASIS)  
 SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 For the Year Ended June 30, 2014

	General Fund Budgetary Basis	Internally Reported Funds	Eliminations	General Fund GAAP Basis
<b>Revenues:</b>				
Taxes	\$ 2,191,843	\$ -	\$ -	\$ 2,191,843
Licenses and permits	18,425	-	-	18,425
Intergovernmental	1,417,017	-	-	1,417,017
Charges for services	373,904	21,548	-	395,452
Fines and forfeitures	271,962	-	-	271,962
Miscellaneous	20,541	39	-	20,580
Total revenues	<u>4,293,692</u>	<u>21,587</u>	<u>-</u>	<u>4,315,279</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	1,412,962	188,889	-	1,601,851
Public safety	1,651,017	-	-	1,651,017
Judicial	931,166	-	-	931,166
Public works	-	75,420	-	75,420
Health and sanitation	46,578	-	-	46,578
Total expenditures	<u>4,041,723</u>	<u>264,309</u>	<u>-</u>	<u>4,306,032</u>
Excess (deficiency) of revenues over expenditures	<u>251,969</u>	<u>(242,722)</u>	<u>-</u>	<u>9,247</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	-	142,674	(121,000)	21,674
Operating transfers out	<u>(131,158)</u>	<u>-</u>	<u>121,000</u>	<u>(10,158)</u>
Total other financing sources (uses)	<u>(131,158)</u>	<u>142,674</u>	<u>-</u>	<u>11,516</u>
Net change in fund balance	120,811	(100,048)	-	20,763
<b>Fund balance:</b>				
Beginning of year	<u>492,686</u>	<u>217,643</u>	<u>-</u>	<u>710,329</u>
End of year	<u>\$ 613,497</u>	<u>\$ 117,595</u>	<u>\$ -</u>	<u>\$ 731,092</u>

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF FUNDING PROGRESS  
 JUNE 30, 2014

Valuation Date	Value of Assets (a)	Accrued Liability (AAL) Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2014	\$ -	\$ 860,072	\$ 860,072	-	\$ -	0.00%
6/30/2013	\$ -	\$ 1,018,945	\$ 1,018,945	-	\$ -	0.00%
6/30/2012	\$ -	\$ 1,101,698	\$ 1,101,698	-	\$ -	0.00%
6/30/2011	\$ -	\$ 2,574,143	\$ 2,574,143	-	\$ -	0.00%

Note: PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero.

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2014

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**Note 1 – Explanation of Differences between General Fund (Budgetary Basis) and General Fund (GAAP Basis)**

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) presents balances combined for external financial reporting purposes.

With the implementation of GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the budgetary basis of accounting for the General Fund differs from generally accepted accounting principles (GAAP).

Guidance in GASB Statement 54 changed the definition of Special Revenue Funds for financial reporting purposes. Pursuant to statute, budget comparisons are required using the budget adopted. Six internally reported special revenue funds of the County (Stabilization, Planning, Rachel Jones Memorial Cemetery, Thompson Opera House, Flood Control, and Property Management) are combined with the General Fund for external reporting purposes to conform to generally accepted accounting principles.

## **SUPPLEMENTARY INFORMATION**

# **NONMAJOR GOVERNMENTAL FUNDS**

**Combining statements of all nonmajor  
governmental activity**

**LINCOLN COUNTY, NEVADA  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2014**

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Totals
<b><u>ASSETS</u></b>			
Pooled cash and investments	\$ 7,768,119	\$ 1,217,718	\$ 8,985,837
Interest receivable	10,803	3,214	14,017
Taxes receivable	21,054	2,264	23,318
Due from other governments	77,331	248	77,579
Due from others	806	-	806
Prepaid expense	80,000	-	80,000
Notes receivable	29,546	-	29,546
Total assets	<u>\$ 7,987,659</u>	<u>\$ 1,223,444</u>	<u>\$ 9,211,103</u>
<b><u>LIABILITIES</u></b>			
Accounts payable	\$ 141,360	\$ 2,822	\$ 144,182
Accrued payroll and benefits	61,030	-	61,030
Unearned revenue	167,816	-	167,816
Total liabilities	<u>370,206</u>	<u>2,822</u>	<u>373,028</u>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>			
Unavailable revenue - property taxes	<u>11,792</u>	<u>1,893</u>	<u>13,685</u>
<b><u>FUND BALANCE</u></b>			
Nonspendable	109,546	-	109,546
Restricted for:			
Capital projects	-	1,218,729	1,218,729
Unincorporated towns	100,956	-	100,956
Multi-species conservation	852,724	-	852,724
General government	215,722	-	215,722
Public safety	55,177	-	55,177
Judicial	186,324	-	186,324
Public works	899,141	-	899,141
Health and sanitation	897	-	897
Welfare	569,939	-	569,939
Culture and recreation	170,712	-	170,712
Community support	50,126	-	50,126
Intergovernmental	4,799	-	4,799
Committed for:			
Land act	405,723	-	405,723
Water	1,780,883	-	1,780,883
Lincoln County Water District	1,954,946	-	1,954,946
General government	12,366	-	12,366
Public works	2,689	-	2,689
Health and sanitation	220,857	-	220,857
Community support	12,134	-	12,134
Total fund balance	<u>7,605,661</u>	<u>1,218,729</u>	<u>8,824,390</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 7,987,659</u>	<u>\$ 1,223,444</u>	<u>\$ 9,211,103</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
Year Ended June 30, 2014

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Totals
<b>Revenues:</b>			
Taxes	\$ 636,719	\$ 105,910	\$ 742,629
Licenses and permits	3,798	-	3,798
Intergovernmental	506,615	120	506,735
Charges for services	1,359,999	-	1,359,999
Fines and forfeitures	22,613	-	22,613
Miscellaneous	395,973	24,107	420,080
Total revenues	<u>2,925,717</u>	<u>130,137</u>	<u>3,055,854</u>
<b>Expenditures:</b>			
<b>Current:</b>			
General government	1,128,468	-	1,128,468
Public safety	18,496	-	18,496
Judicial	47,320	-	47,320
Public works	98,904	-	98,904
Health and sanitation	492,949	-	492,949
Welfare	417,150	-	417,150
Culture and recreation	376,077	-	376,077
Community support	274,531	-	274,531
Intergovernmental	20,828	7,366	28,194
<b>Capital outlay</b>	-	178,901	178,901
<b>Debt service:</b>			
Principal	3,301	61,397	64,698
Interest	62	3,953	4,015
Total expenditures	<u>2,878,086</u>	<u>251,617</u>	<u>3,129,703</u>
Excess (deficiency) of revenues over expenditures	<u>47,631</u>	<u>(121,480)</u>	<u>(73,849)</u>
<b>Other financing sources (uses):</b>			
Operating transfers in	120,158	85,767	205,925
Operating transfers out	-	(85,767)	(85,767)
Sale of capital assets	-	5,044	5,044
Capital lease proceeds	-	85,005	85,005
Total other financing sources (uses)	<u>120,158</u>	<u>90,049</u>	<u>210,207</u>
Net change in fund balance	167,789	(31,431)	136,358
<b>Fund balance:</b>			
Beginning of year	<u>7,437,872</u>	<u>1,250,160</u>	<u>8,688,032</u>
End of year	<u>\$ 7,605,661</u>	<u>\$ 1,218,729</u>	<u>\$ 8,824,390</u>

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*For the year ended June 30, 2014*

**LINCOLN COUNTY, NEVADA**  
**RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS)**  
**TO THE GENERAL FUND (GAAP BASIS)**  
**BALANCE SHEET**  
**June 30, 2014**

	General Fund Budgetary Basis	Internally Reported Funds	General Fund GAAP Basis
<b><u>ASSETS</u></b>			
Pooled cash and investments	\$ 456,328	\$ 285,451	\$ 741,779
Interest receivable	1,156	136	1,292
Taxes receivable	46,278	-	46,278
Due from other governments	373,376	-	373,376
Due from others	469	-	469
Total assets	<u>\$ 877,607</u>	<u>\$ 285,587</u>	<u>\$ 1,163,194</u>
<b><u>LIABILITIES</u></b>			
Accounts payable	\$ 87,353	\$ 85,288	\$ 172,641
Accrued payroll and benefits	138,091	2,704	140,795
Unearned revenue	-	80,000	80,000
Total liabilities	<u>225,444</u>	<u>167,992</u>	<u>393,436</u>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>			
Unavailable revenue - property taxes	<u>38,666</u>	<u>-</u>	<u>38,666</u>
<b><u>FUND BALANCE</u></b>			
Restricted for:			
Stabilization	-	129,363	129,363
Rachel Jones Cemetery	-	827	827
Committed for:			
Thompson Opera House	-	86	86
Planning	-	3,072	3,072
Flood Control	-	14,533	14,533
Assigned for:			
Subsequent year	411,073	-	411,073
Unassigned	<u>202,424</u>	<u>(30,286)</u>	<u>172,138</u>
Total fund balance	<u>613,497</u>	<u>117,595</u>	<u>731,092</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 877,607</u>	<u>\$ 285,587</u>	<u>\$ 1,163,194</u>

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*For the year ended June 30, 2014*

# **MAJOR FUNDS**

## **GENERAL FUND**

**The General Fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.**

## **ROAD FUND**

**The Road Fund is used to account for revenues and expenditures utilized to maintain County roads.**

## **FEDERAL IN LIEU FUND**

**The Federal in Lieu Tax Fund is used to account for taxes received in lieu of property tax from the Federal Government for property owned by the Federal Government located in the County.**

## **COUNTY GRANT FUND**

**The County Grant Fund is used to account for state and federal grant monies received to be spent on specified projects.**

## **NUCLEAR WASTE FUND**

**The Nuclear Waste Fund is used to account for grant monies received.**

## **LINCOLN COUNTY WATER DISTRICT WATER RESOURCES FUND**

**The Lincoln County Water District Water Resources Fund is used to account for general activities of the District; a blended component unit of the government.**

## **LINCOLN COUNTY LAND ACT SPECIAL USE FUND**

**The Lincoln County Land Act Special Use Fund is used to account for land sale monies to be spent per County ordinances.**

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND (BUDGETARY BASIS)**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 456,328	\$ 408,588
Interest receivable	1,156	1,312
Taxes receivable	46,278	79,121
Due from other governments	373,376	285,282
Due from others	<u>469</u>	<u>1,226</u>
 Total assets	 <u>\$ 877,607</u>	 <u>\$ 775,529</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 87,353	\$ 110,681
Accrued payroll and benefits	138,091	77,146
Unearned revenue	<u>-</u>	<u>20,425</u>
 Total liabilities	 <u>225,444</u>	 <u>208,252</u>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>		
Unavailable revenue - property taxes	<u>38,666</u>	<u>74,591</u>
<b><u>FUND BALANCE</u></b>		
Assigned for subsequent year	411,073	492,686
Unassigned	<u>202,424</u>	<u>-</u>
 Total fund balance	 <u>613,497</u>	 <u>492,686</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 877,607</u>	 <u>\$ 775,529</u>

LINCOLN COUNTY, NEVADA  
 MAJOR FUND - GENERAL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (BUDGETARY BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	2013
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
Taxes	\$ 2,034,745	\$ 2,191,843	\$ 157,098	\$ 1,723,752
Licenses and permits	18,150	18,425	275	21,787
Intergovernmental	1,350,690	1,417,017	66,327	1,383,174
Charges for services	379,800	373,904	(5,896)	313,723
Fines and forfeitures	380,000	271,962	(108,038)	219,769
Miscellaneous	14,130	20,541	6,411	27,604
Total revenues	<u>4,177,515</u>	<u>4,293,692</u>	<u>116,177</u>	<u>3,689,809</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	1,626,016	1,412,962	213,054	1,332,586
Public safety	1,695,639	1,651,017	44,622	1,511,722
Judicial	1,003,050	931,166	71,884	970,219
Health and sanitation	51,000	46,578	4,422	47,510
Contingency	13,000	-	13,000	-
Total expenditures	<u>4,388,705</u>	<u>4,041,723</u>	<u>346,982</u>	<u>3,862,037</u>
Excess (deficiency) of revenues over expenditures	(211,190)	251,969	463,159	(172,228)
<b>Other financing sources (uses):</b>				
Operating transfers out	<u>(131,158)</u>	<u>(131,158)</u>	-	<u>(39,974)</u>
Net change in fund balance	(342,348)	120,811	463,159	(212,202)
<b>Fund balance:</b>				
Beginning of year	<u>697,906</u>	<u>492,686</u>	<u>(205,220)</u>	<u>704,888</u>
End of year	<u>\$ 355,558</u>	<u>\$ 613,497</u>	<u>\$ 257,939</u>	<u>\$ 492,686</u>

LINCOLN COUNTY, NEVADA  
MAJOR FUND - GENERAL FUND  
SCHEDULE OF REVENUES COMPARED TO BUDGET (BUDGETARY BASIS)  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	2013
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 2,034,745	\$ 2,191,843	\$ 157,098	\$ 1,723,752
<b>Licenses and permits:</b>				
Business licenses	7,200	10,472	3,272	10,360
Liquor licenses	5,100	4,275	(825)	6,700
Gaming licenses	5,200	3,195	(2,005)	4,328
Marriage licenses	650	483	(167)	399
Total licenses and permits	<u>18,150</u>	<u>18,425</u>	<u>275</u>	<u>21,787</u>
<b>Intergovernmental:</b>				
Gaming tax	141,000	141,872	872	139,945
Private car line tax	4,100	-	(4,100)	2,887
Virgin Valley Water District	7,000	9,943	2,943	13,059
Southern Nevada Water	-	1,667	1,667	-
Consolidated tax	1,170,285	1,186,255	15,970	1,187,178
Grants	28,305	22,010	(6,295)	2,920
Federal lease of lands	-	21,183	21,183	34,686
Other	-	31,284	31,284	-
Fish and wildlife	-	2,803	2,803	2,499
Total intergovernmental	<u>1,350,690</u>	<u>1,417,017</u>	<u>66,327</u>	<u>1,383,174</u>
<b>Charges for services:</b>				
Clerk fees	6,000	13,176	7,176	6,586
Recorder fees	50,000	50,436	436	43,981
Assessor commissions	36,000	48,218	12,218	18,925
Sheriff fees	2,500	5,734	3,234	9,373
Tax receiver commissions	11,500	7,044	(4,456)	14,084
Tax penalties and costs	30,000	99,456	69,456	70,828
District attorney fees	500	261	(239)	565
Civil fees	-	3,079	3,079	2,636
Security contract	81,700	81,700	-	81,925
Caliente police contract	75,000	64,800	(10,200)	64,800
Administrative fees	86,600	-	(86,600)	20
Total charges for services	<u>379,800</u>	<u>373,904</u>	<u>(5,896)</u>	<u>313,723</u>
<b>Fines and forfeitures:</b>				
Fines and forfeitures	<u>380,000</u>	<u>271,962</u>	<u>(108,038)</u>	<u>219,769</u>
<b>Miscellaneous:</b>				
Investment income	2,530	689	(1,841)	2,004
Rent, sales, refunds	4,800	4,950	150	16,002
Solid waste	5,600	6,548	948	5,816
Other	1,200	8,354	7,154	3,782
Total miscellaneous	<u>14,130</u>	<u>20,541</u>	<u>6,411</u>	<u>27,604</u>
Total revenues	<u>\$ 4,177,515</u>	<u>\$ 4,293,692</u>	<u>\$ 116,177</u>	<u>\$ 3,689,809</u>

LINCOLN COUNTY, NEVADA  
MAJOR FUND - GENERAL FUND  
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (BUDGETARY BASIS)  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	2013
	Budget	Actual	Positive (Negative)	Actual
<b>General government:</b>				
<b>County commissioners:</b>				
Salaries and wages	\$ 103,379	\$ 103,379	\$ -	\$ 104,826
Employee benefits	70,812	56,946	13,866	51,430
Services and supplies	<u>13,200</u>	<u>14,952</u>	<u>(1,752)</u>	<u>11,303</u>
Total county commissioners	<u>187,391</u>	<u>175,277</u>	<u>12,114</u>	<u>167,559</u>
<b>Executive officer:</b>				
Salaries and wages	8,679	8,679	-	8,545
Employee benefits	5,796	5,025	771	4,721
Services and supplies	<u>3,634</u>	<u>613</u>	<u>3,021</u>	<u>522</u>
Total executive officer	<u>18,109</u>	<u>14,317</u>	<u>3,792</u>	<u>13,788</u>
<b>Clerk:</b>				
Salaries and wages	98,847	92,274	6,573	91,934
Employee benefits	50,952	43,968	6,984	42,082
Services and supplies	<u>41,150</u>	<u>11,487</u>	<u>29,663</u>	<u>10,536</u>
Total clerk	<u>190,949</u>	<u>147,729</u>	<u>43,220</u>	<u>144,552</u>
<b>Treasurer:</b>				
Salaries and wages	88,951	86,325	2,626	85,506
Employee benefits	44,109	36,662	7,447	35,034
Services and supplies	<u>12,190</u>	<u>10,028</u>	<u>2,162</u>	<u>8,646</u>
Total treasurer	<u>145,250</u>	<u>133,015</u>	<u>12,235</u>	<u>129,186</u>
<b>Auditor and recorder:</b>				
Salaries and wages	125,196	125,297	(101)	124,491
Employee benefits	51,764	45,559	6,205	43,591
Services and supplies	<u>25,480</u>	<u>12,690</u>	<u>12,790</u>	<u>7,979</u>
Total auditor and recorder	<u>202,440</u>	<u>183,546</u>	<u>18,894</u>	<u>176,061</u>
<b>Assessor:</b>				
Salaries and wages	174,092	154,427	19,665	174,729
Employee benefits	97,232	68,734	28,498	75,946
Services and supplies	<u>27,500</u>	<u>12,945</u>	<u>14,555</u>	<u>11,187</u>
Total assessor	<u>298,824</u>	<u>236,106</u>	<u>62,718</u>	<u>261,862</u>
<b>Grant Administrator:</b>				
Salaries and wages	45,197	45,428	(231)	42,922
Employee benefits	23,195	18,951	4,244	18,658
Services and supplies	7,500	7,413	87	2,987
Capital outlay	<u>-</u>	<u>2,995</u>	<u>(2,995)</u>	<u>-</u>
Total grant administrator	<u>\$ 75,892</u>	<u>\$ 74,787</u>	<u>\$ 1,105</u>	<u>\$ 64,567</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (BUDGETARY BASIS)**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>General government (Continued):</b>				
<b>County surveyor:</b>				
Services and supplies	\$ 4,000	\$ -	\$ 4,000	\$ -
<b>Business License:</b>				
Salaries and wages	2,625	4,335	(1,710)	2,248
Employee benefits	1,314	1,247	67	749
Services and supplies	2,100	289	1,811	1,495
Total business license	<u>6,039</u>	<u>5,871</u>	<u>168</u>	<u>4,492</u>
<b>Buildings and grounds:</b>				
<b>Pioche:</b>				
Salaries and wages	27,585	27,502	83	31,316
Employee benefits	13,104	8,826	4,278	8,413
Services and supplies	157,875	96,022	61,853	128,729
Capital outlay	-	4,700	(4,700)	-
Total Pioche	<u>198,564</u>	<u>137,050</u>	<u>61,514</u>	<u>168,458</u>
<b>Alamo:</b>				
Salaries and wages	6,533	6,624	(91)	6,494
Employee benefits	723	734	(11)	712
Services and supplies	13,000	13,043	(43)	13,311
Total Alamo	<u>20,256</u>	<u>20,401</u>	<u>(145)</u>	<u>20,517</u>
Total buildings and grounds	<u>218,820</u>	<u>157,451</u>	<u>61,369</u>	<u>188,975</u>
<b>Other general expenses:</b>				
Employee benefits	85,000	86,740	(1,740)	47,806
Office supplies	-	25,765	(25,765)	23,031
County code update	5,000	500	4,500	500
Legal advertising	11,000	17,780	(6,780)	13,395
Contributions	13,460	-	13,460	-
Printing	4,000	4,301	(301)	3,955
Professional fees	50,000	117,451	(67,451)	58,775
Budget preparation	20,000	20,910	(910)	26,689
Unemployment claims	1,000	560	440	534
Miscellaneous	87,842	2,666	85,176	6,563
Postage	1,000	330	670	296
Capital outlay	-	7,860	(7,860)	-
Total other general expenses	<u>278,302</u>	<u>284,863</u>	<u>(6,561)</u>	<u>181,544</u>
Total general government	<u>\$ 1,626,016</u>	<u>\$ 1,412,962</u>	<u>\$ 213,054</u>	<u>\$ 1,332,586</u>

LINCOLN COUNTY, NEVADA  
MAJOR FUND - GENERAL FUND  
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (BUDGETARY BASIS)  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	2013
	Budget	Actual	Positive (Negative)	Actual
<b>Public safety:</b>				
<b>Sheriff:</b>				
Salaries and wages	\$ 826,362	\$ 816,423	\$ 9,939	\$ 745,756
Employee benefits	517,173	528,133	(10,960)	464,193
Services and supplies	182,269	121,319	60,950	151,973
Capital outlay	-	29,342	(29,342)	14,733
Total sheriff	<u>1,525,804</u>	<u>1,495,217</u>	<u>30,587</u>	<u>1,376,655</u>
<b>Emergency management:</b>				
Salaries and wages	23,596	23,832	(236)	7,441
Employee benefits	9,484	7,985	1,499	7,703
Services and supplies	4,770	4,010	760	2,969
Total emergency management	<u>37,850</u>	<u>35,827</u>	<u>2,023</u>	<u>18,113</u>
<b>Caliente contract:</b>				
Salaries and wages	80,441	75,833	4,608	75,403
Employee benefits	46,944	43,757	3,187	41,140
Services and supplies	4,600	383	4,217	411
Total Caliente contract	<u>131,985</u>	<u>119,973</u>	<u>12,012</u>	<u>116,954</u>
Total public safety	<u>1,695,639</u>	<u>1,651,017</u>	<u>44,622</u>	<u>1,511,722</u>
<b>Judicial:</b>				
<b>District court:</b>				
Salaries and wages	40,000	94,290	(54,290)	86,462
Employee benefits	-	-	-	23
Services and supplies	203,410	138,637	64,773	172,748
Total district court	<u>243,410</u>	<u>232,927</u>	<u>10,483</u>	<u>259,233</u>
<b>District attorney:</b>				
Salaries and wages	137,202	129,376	7,826	183,162
Employee benefits	53,299	48,612	4,687	61,813
Services and supplies	87,505	79,041	8,464	20,079
Total district attorney	<u>\$ 278,006</u>	<u>\$ 257,029</u>	<u>\$ 20,977</u>	<u>\$ 265,054</u>

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*For the year ended June 30, 2014*

LINCOLN COUNTY, NEVADA  
MAJOR FUND - GENERAL FUND  
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (BUDGETARY BASIS)  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Judicial (Continued):</b>				
Law Library	\$ 6,500	\$ 5,667	\$ 833	\$ 5,357
Public Guardian	3,240	2,426	814	271
Public Administrator	2,700	15	2,685	5,277
<b>Juvenile officers:</b>				
Salaries and wages	54,871	60,041	(5,170)	60,159
Employee benefits	31,481	28,017	3,464	26,874
Services and supplies	17,000	9,728	7,272	21,100
Total juvenile officers	103,352	97,786	5,566	108,133
<b>Alamo:</b>				
Salaries and wages	132,588	135,387	(2,799)	133,357
Employee benefits	64,524	55,716	8,808	53,206
Services and supplies	7,000	-	7,000	-
Total Alamo	204,112	191,103	13,009	186,563
<b>Meadow Valley:</b>				
Salaries and wages	88,653	87,098	1,555	86,138
Employee benefits	55,577	47,125	8,452	43,526
Services and supplies	17,500	9,990	7,510	10,667
Total Meadow Valley	161,730	144,213	17,517	140,331
Total judicial	1,003,050	931,166	71,884	970,219
<b>Health and sanitation:</b>				
State nurse	51,000	46,578	4,422	47,510
<b>Contingency</b>				
	13,000	-	13,000	-
Total expenditures	\$ 4,388,705	\$ 4,041,723	\$ 346,982	\$ 3,862,037

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - ROAD SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 781,061	\$ 574,264
Interest receivable	614	523
Due from other governments	<u>266,439</u>	<u>265,957</u>
 Total assets	 <u>\$ 1,048,114</u>	 <u>\$ 840,744</u>
 <b><u>LIABILITIES</u></b>		
Accounts payable	\$ 34,599	\$ 38,336
Accrued payroll and benefits	<u>37,288</u>	<u>49,084</u>
 Total liabilities	 71,887	 87,420
 <b><u>FUND BALANCE</u></b>		
Restricted	<u>976,227</u>	<u>753,324</u>
 Total liabilities and fund balance	 <u>\$ 1,048,114</u>	 <u>\$ 840,744</u>

LINCOLN COUNTY, NEVADA  
MAJOR FUND - ROAD SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	2013
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Gasoline tax \$2.35	\$ 944,018	\$ 953,241	\$ 9,223	\$ 945,992
Gasoline tax \$1.25	547,871	552,366	4,495	548,502
Gasoline tax \$1.75	45,730	41,380	(4,350)	42,587
Optional \$0.01 tax	21,968	19,859	(2,109)	21,034
National forest	-	26,443	26,443	31,568
Total intergovernmental	<u>1,559,587</u>	<u>1,593,289</u>	<u>33,702</u>	<u>1,589,683</u>
<b>Miscellaneous:</b>				
Investment income	800	818	18	(28)
Other	<u>45,000</u>	<u>30,327</u>	<u>(14,673)</u>	<u>34,174</u>
Total miscellaneous	<u>45,800</u>	<u>31,145</u>	<u>(14,655)</u>	<u>34,146</u>
Total revenues	<u>1,605,387</u>	<u>1,624,434</u>	<u>19,047</u>	<u>1,623,829</u>
<b>Expenditures:</b>				
<b>Public works:</b>				
<b>Highways and streets:</b>				
Salaries and wages	705,035	601,924	103,111	681,744
Employee benefits	348,316	239,062	109,254	289,302
Services and supplies	710,950	549,415	161,535	428,227
Capital outlay	<u>60,000</u>	<u>11,130</u>	<u>48,870</u>	<u>116,919</u>
Total public works	<u>1,824,301</u>	<u>1,401,531</u>	<u>422,770</u>	<u>1,516,192</u>
Excess (deficiency) of revenues over expenditures	(218,914)	222,903	441,817	107,637
<b>Fund balance:</b>				
Beginning of year	<u>569,044</u>	<u>753,324</u>	<u>184,280</u>	<u>645,687</u>
End of year	<u>\$ 350,130</u>	<u>\$ 976,227</u>	<u>\$ 626,097</u>	<u>\$ 753,324</u>

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*For the year ended June 30, 2014*

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - FEDERAL IN LIEU TAX SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 2,406,798	\$ 2,218,285
Interest receivable	6,376	4,867
Due from other governments	<u>535</u>	<u>542</u>
 Total assets	 <u>\$ 2,413,709</u>	 <u>\$ 2,223,694</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 6,036	\$ 11,585
Unearned revenue	<u>869,069</u>	<u>811,164</u>
 Total liabilities	 875,105	 822,749
<b><u>FUND BALANCE</u></b>		
Committed	<u>1,538,604</u>	<u>1,400,945</u>
 Total liabilities and fund balance	 <u>\$ 2,413,709</u>	 <u>\$ 2,223,694</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - FEDERAL IN LIEU TAX SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	2013
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Federal in lieu tax	\$ 830,224	\$ 811,164	\$ (19,060)	\$ 830,223
Grants	-	4,000	4,000	210,713
Total intergovernmental	<u>830,224</u>	<u>815,164</u>	<u>(15,060)</u>	<u>1,040,936</u>
<b>Miscellaneous:</b>				
Investment income	3,150	5,616	2,466	6,262
Total revenues	<u>833,374</u>	<u>820,780</u>	<u>(12,594)</u>	<u>1,047,198</u>
<b>Expenditures:</b>				
<b>General government:</b>				
Service and supplies	<u>649,395</u>	<u>382,252</u>	<u>267,143</u>	<u>396,921</u>
<b>Public safety:</b>				
Service and supplies	23,000	-	23,000	25,356
Capital outlay	-	-	-	59,767
Total public safety	<u>23,000</u>	<u>-</u>	<u>23,000</u>	<u>85,123</u>
<b>Public works:</b>				
Capital outlay	<u>8,000</u>	<u>-</u>	<u>8,000</u>	<u>117,190</u>
<b>Welfare:</b>				
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,060</u>
<b>Community support:</b>				
Service and supplies	<u>16,384</u>	<u>16,384</u>	<u>-</u>	<u>15,000</u>
<b>Intergovernmental:</b>				
Service and supplies	<u>75,000</u>	<u>60,216</u>	<u>14,784</u>	<u>-</u>
<b>Debt service:</b>				
Principal	39,069	39,069	-	37,167
Interest	13,520	13,526	(6)	15,429
Total debt service	<u>52,589</u>	<u>52,595</u>	<u>(6)</u>	<u>52,596</u>
Total expenditures	<u>\$ 824,368</u>	<u>\$ 511,447</u>	<u>\$ 312,921</u>	<u>\$ 705,890</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - FEDERAL IN LIEU TAX SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	2013
	Budget	Actual	Positive (Negative)	Actual
Excess (deficiency) of revenues over expenditures	\$ 9,006	\$ 309,333	\$ 300,327	\$ 341,308
<b>Other financing sources (uses):</b>				
Operating transfers out	<u>(231,694)</u>	<u>(171,674)</u>	<u>60,020</u>	<u>(202,339)</u>
Net change in fund balance	(222,688)	137,659	360,347	138,969
<b>Fund balance:</b>				
Beginning of year	<u>964,194</u>	<u>1,400,945</u>	<u>436,751</u>	<u>1,261,976</u>
End of year	<u>\$ 741,506</u>	<u>\$ 1,538,604</u>	<u>\$ 797,098</u>	<u>\$ 1,400,945</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - COUNTY GRANT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 15,509	\$ 136,657
Interest receivable	203	250
Due from other governments	551,053	308,240
Due from others	<u>1,940</u>	<u>-</u>
 Total assets	 <u>\$ 568,705</u>	 <u>\$ 445,147</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 338,728	\$ 261,093
Accrued payroll and benefits	3,886	6,013
Unearned revenue	<u>163,163</u>	<u>115,471</u>
 Total liabilities	 505,777	 382,577
<b><u>FUND BALANCE</u></b>		
Committed	<u>62,928</u>	<u>62,570</u>
 Total liabilities and fund balance	 <u>\$ 568,705</u>	 <u>\$ 445,147</u>

LINCOLN COUNTY, NEVADA  
MAJOR FUND - COUNTY GRANT SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants	\$ 2,420,014	\$ 2,256,851	\$ (163,163)	\$ 2,781,944
<b>Miscellaneous:</b>				
Investment income	1,460	358	(1,102)	315
Other	-	-	-	3
Total miscellaneous	<u>1,460</u>	<u>358</u>	<u>(1,102)</u>	<u>318</u>
Total revenues	<u>2,421,474</u>	<u>2,257,209</u>	<u>(164,265)</u>	<u>2,782,262</u>
<b>Expenditures:</b>				
General government	68,953	51,830	17,123	67,693
Public safety	334,238	282,493	51,745	537,442
Judicial	-	-	-	37,360
Public works	90,104	79,498	10,606	1,260,673
Welfare	155,330	112,407	42,923	335,262
Culture and recreation	1,562,430	1,521,664	40,766	226,528
Intergovernmental	<u>208,959</u>	<u>208,959</u>	<u>-</u>	<u>316,989</u>
Total expenditures	<u>2,420,014</u>	<u>2,256,851</u>	<u>163,163</u>	<u>2,781,947</u>
Excess (deficiency) of revenues over expenditures	1,460	358	(1,102)	315
<b>Fund balance:</b>				
Beginning of year	<u>1,460</u>	<u>62,570</u>	<u>61,110</u>	<u>62,255</u>
End of year	<u>\$ 2,920</u>	<u>\$ 62,928</u>	<u>\$ 60,008</u>	<u>\$ 62,570</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - NUCLEAR WASTE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 310,574	\$ 483,920
Interest receivable	411	444
Due from others	<u>-</u>	<u>2</u>
 Total assets	 <u>\$ 310,985</u>	 <u>\$ 484,366</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 19,084	\$ 12,927
Accrued payroll and benefits	2,656	4,472
Unearned revenue	<u>289,245</u>	<u>466,967</u>
 Total liabilities	 310,985	 484,366
<b><u>FUND BALANCE</u></b>		
Restricted	<u>-</u>	<u>-</u>
 Total liabilities and fund balance	 <u>\$ 310,985</u>	 <u>\$ 484,366</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - NUCLEAR WASTE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants	\$ 255,641	\$ 175,764	\$ (79,877)	\$ 420,653
<b>Expenditures:</b>				
<b>Current:</b>				
<b>General government:</b>				
Salaries and wages	-	38,585	(38,585)	53,397
Employee benefits	-	19,751	(19,751)	20,435
Services and supplies	255,641	103,792	151,849	343,329
Capital outlay	-	13,636	(13,636)	3,492
Total expenditures	<u>255,641</u>	<u>175,764</u>	<u>79,877</u>	<u>420,653</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
<b>Fund balance:</b>				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY WATER DISTRICT**  
**WATER RESOURCES SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 2,735,385	\$ 2,703,511
Interest receivable	<u>8,057</u>	<u>8,305</u>
Total assets	<u>\$ 2,743,442</u>	<u>\$ 2,711,816</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Committed	<u>2,743,442</u>	<u>2,711,816</u>
Total liabilities and fund balance	<u>\$ 2,743,442</u>	<u>\$ 2,711,816</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY WATER DISTRICT**  
**WATER RESOURCES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		2013
	Budget	Actual	Actual
			Variance - Positive (Negative)
<b>Revenues:</b>			
<b>Miscellaneous:</b>			
Investment income	\$ 35,000	\$ 31,626	\$ (3,374)
Rental income	-	-	-
Total revenues	<u>35,000</u>	<u>31,626</u>	<u>(3,374)</u>
<b>Expenditures:</b>			
<b>General government:</b>			
Services and supplies	-	-	-
Excess (deficiency) of revenues over expenditures	<u>35,000</u>	<u>31,626</u>	<u>(3,374)</u>
<b>Other financing sources (uses):</b>			
Operating transfers in	-	-	-
Operating transfers out	<u>(100,000)</u>	-	<u>100,000</u>
Total other financing sources (uses)	<u>(100,000)</u>	-	<u>100,000</u>
Net change in fund balance	(65,000)	31,626	96,626
<b>Fund balance:</b>			
Beginning of year	<u>2,712,391</u>	<u>2,711,816</u>	<u>(575)</u>
End of year	<u>\$ 2,647,391</u>	<u>\$ 2,743,442</u>	<u>\$ 96,051</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY LAND ACT - SPECIAL USE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 3,591,166	\$ 3,741,772
Interest receivable	<u>3,780</u>	<u>3,486</u>
Total assets	<u>\$ 3,594,946</u>	<u>\$ 3,745,258</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ 180,000
<b><u>FUND BALANCE</u></b>		
Committed	<u>3,594,946</u>	<u>3,565,258</u>
Total liabilities and fund balance	<u>\$ 3,594,946</u>	<u>\$ 3,745,258</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY LAND ACT - SPECIAL USE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 12,950	\$ 193	\$ (12,757)	\$ 520
Rent	-	29,495	29,495	-
Total miscellaneous	12,950	29,688	16,738	520
<b>Expenditures:</b>				
<b>General government:</b>				
Capital outlay	-	-	-	180,000
Excess (deficiency) of revenues over expenditures	12,950	29,688	16,738	(179,480)
<b>Fund balance:</b>				
Beginning of year	<u>3,757,688</u>	<u>3,565,258</u>	<u>(192,430)</u>	<u>3,744,738</u>
End of year	<u>\$ 3,770,638</u>	<u>\$ 3,594,946</u>	<u>\$ (175,692)</u>	<u>\$ 3,565,258</u>

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*For the year ended June 30, 2014*

## **MAJOR ENTERPRISE FUND**

**The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the County’s management is that the costs of providing goods or services be financed or recovered primarily through user charges.**

**The Detention Center Fund is used to account for revenues and expenses of the Detention Center operations. The County provides inmate beds to other local governments at a daily fee per bed as well as beds for Lincoln County inmates.**

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*For the year ended June 30, 2014*

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - DETENTION CENTER ENTERPRISE FUND**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
<b>Current assets:</b>		
Pooled cash and investments	\$ 453,643	\$ 65,003
Accounts receivable	412,180	404,928
Total current assets	865,823	469,931
<b>Capital assets:</b>		
Property, plant and equipment (net of depreciation)	960,411	1,011,607
Total assets	1,826,234	1,481,538
<b><u>LIABILITIES</u></b>		
<b>Current liabilities:</b>		
Accounts payable	55,990	23,828
Accrued payroll and benefits	70,091	104,949
Accrued compensated absences	89,112	86,288
Total current liabilities	215,193	215,065
<b>Non-current liabilities:</b>		
Accrued compensated absences	47,984	46,464
Total liabilities	263,177	261,529
<b><u>NET POSITION</u></b>		
Invested in capital assets, net of related debt	960,411	1,011,607
Unrestricted	602,646	208,402
Total net position	\$ 1,563,057	\$ 1,220,009

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - DETENTION CENTER ENTERPRISE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Inmate fees	\$ 2,295,850	\$ 2,464,422	\$ 168,572	\$ 2,282,355
<b>Operating expenses:</b>				
<b>Public safety:</b>				
Salaries and wages	1,094,007	1,026,879	67,128	1,064,432
Employee benefits	664,300	571,993	92,307	571,772
Services and supplies	483,711	468,229	15,482	432,673
Depreciation	60,000	54,273	5,727	56,803
Total operating expenses	<u>2,302,018</u>	<u>2,121,374</u>	<u>180,644</u>	<u>2,125,680</u>
Operating income (loss)	<u>(6,168)</u>	<u>343,048</u>	<u>349,216</u>	<u>156,675</u>
<b>Non-operating revenues (expenses):</b>				
Grant	-	-	-	1,186
Loss on asset disposal	-	-	-	(2,147)
Total nonoperating revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>(961)</u>
Income before transfers	(6,168)	343,048	349,216	155,714
Transfer in	<u>60,020</u>	<u>-</u>	<u>(60,020)</u>	<u>75,328</u>
Changes in net position	<u>\$ 53,852</u>	343,048	<u>\$ 289,196</u>	231,042
<b>Net position:</b>				
Beginning of year		<u>1,220,009</u>		<u>988,967</u>
End of year		<u>\$ 1,563,057</u>		<u>\$ 1,220,009</u>

LINCOLN COUNTY, NEVADA  
MAJOR FUND - DETENTION CENTER ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
June 30, 2014 and 2013

	2014	2013
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 2,457,170	\$ 2,225,397
Cash paid for salaries and benefits	(1,629,386)	(1,633,287)
Cash paid for services and supplies	(436,067)	(427,526)
Net cash provided (used) by operating activities	<u>391,717</u>	<u>164,584</u>
<b>Cash flows from noncapital financing activities:</b>		
Due to other funds	-	(95,571)
Operating transfers in	-	75,328
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>(20,243)</u>
<b>Cash flows from capital and related financing activities:</b>		
Purchases of capital assets	(3,077)	(20,508)
Grant income	-	1,186
Debt retirement	-	(58,900)
Interest paid	-	(1,116)
Net cash (used) by capital and related financing activities	<u>(3,077)</u>	<u>(79,338)</u>
Net change in cash and cash equivalents	388,640	65,003
<b>Cash:</b>		
Beginning of year	<u>65,003</u>	<u>-</u>
End of year	<u>\$ 453,643</u>	<u>\$ 65,003</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>		
Operating income (loss)	<u>\$ 343,048</u>	<u>\$ 156,675</u>
<b>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</b>		
Depreciation expense	54,273	56,803
(Increase) decrease in accounts receivables	(7,252)	(56,958)
Increase (decrease) in accounts payable	32,162	5,147
Increase (decrease) in accrued payroll and benefits	(34,858)	2,980
Increase (decrease) in compensated absences	4,344	(63)
Total adjustments	<u>48,669</u>	<u>7,909</u>
Net cash provided (used) by operating activities	<u>\$ 391,717</u>	<u>\$ 164,584</u>

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*For the year ended June 30, 2014*

## **NONMAJOR SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

The Pioche Town, Alamo Town, and Panaca Town Funds are used to account for the activities related to these unincorporated towns.

The Resource Development Fund is used to account for grant revenues utilized for economic development.

The Library Funds are used to account for the library services in the County.

The Museum Fund is used to account for operations of the County museum in Pioche, Nevada.

The Senior Nutrition Fund is used to account for federal monies, meal income, and related expenditures incurred to provide meals to senior citizens.

The Transportation Fund is used to account for revenues and expenditures of the senior bus service offered to County residents.

The Agricultural Extension Fund is used to account for services of the state agricultural extension agent.

The Indigent and Medical Indigent Funds are used to account for revenues and expenditures for assistance given to indigents in the County.

The China Springs Fund is used to account for revenues and expenditures pursuant to NRS 62B.150.

The Ambulance Fund is used to account for revenues and expenditures of the ambulance service in Pioche and Meadow Valley.

The Regional Streets and Highways Fund is used for gas taxes collected to be spent on roads.

The Room Tax Fund is used to account for room taxes collected to be spent on the promotion of tourism for the County.

The Legal Aid Fund is used to account for expenditures for senior citizens who cannot afford legal fees.

The Forensic Services fund accounts for the fees collected from certain accused criminals for the specific use of forensic lab work performed for the Justice Court pursuant to NRS 176.

The Administrative Assessment Fund is used to account for monies used to enhance the justice system.

The Forfeitures Fund is used to account for revenues and expenditures created by the confiscation of assets in the process of enforcing drug laws.

The Recorder Technology Fund is used to account for fees collected and used to enhance the records maintenance in the County Recorder's office.

The L.C. Housing Authority Fund is used to account for low income housing in Lincoln County.

The Solid Waste Management Fund is used to account for monies specified for maintenance of County Waste management.

The Alamo Clinic Fund is used to account for revenues and expenditures in providing medical support in the Alamo area.

The Fair Board Fund is used to account for revenues and expenditures of the fair ground.

The Multi-Species Habitat and Multi-Species Habitat Section 7 Funds are used to minimize, monitor, and mitigate the effects of the disruption and taking of habitats of endangered species within Lincoln County.

The Youth Activities Counsel Fund is used to account for funds utilized for youth community support.

The Genetic Marker Testing Fund is used to account for revenues and expenditures related to genetic marker analysis.

The Public Improvement Fund is used to account for revenues and expenditures for the improvement of County properties.

The Airport Fund is used to account for revenues and expenditures for airport operations.

The Panaca Town Building Fund is used to account for revenues and expenditures of the Town.

The Court Facility Fees and District Court Specialty Court Funds are used to account for revenues and expenditures of the court.

The Tri County Weed Control Fund is used to account for revenues and expenditures of Nye, Lincoln, and White Pine Counties' weed control activities.

The Lincoln County Land Act Funds are used to account for revenues received from land sales which are to be spent according to resolution specifications.

The Lincoln County Water Funds are used to account for revenues received for the County's portion of water sales which are to be spent according to resolution specifications.

The Lincoln County Water District Funds are used to account for revenues received from water sales which are to be spent according to resolution specifications. The Lincoln County Water District is a blended component unit of the government.

The Assessor Technology Fund is used to account for fees collected and used to enhance records maintenance in the County Assessor's office.

The District Court Technology Fund is used to account for fees collected and used to enhance records maintenance in the Court's office.

The Court Security Fund is used to account for fees collected and used to enhance security in the Court's office.

The District Court Enrichment Fund is used to account for fees collected and used to enrich the Court's office.

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*For the year ended June 30, 2014*

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**June 30, 2014**  
**(With Comparative Totals for June 30, 2013)**  
**Page 1 of 5**

	Pioche Town	Alamo Town	Panaca Town	Resource Development Authority	County Library
<b>ASSETS</b>					
Pooled cash and investments	\$ 62,446	\$ 3,425	\$ 37,534	\$ 114,746	\$ 36,372
Interest receivable	-	-	33	-	-
Taxes receivable	2,111	655	456	-	419
Due from other governments	12,332	5,104	9,253	5,000	102
Due from others	-	-	-	-	-
Prepaid expense	-	-	-	-	-
Notes receivable	-	-	-	29,546	-
Total assets	<u>\$ 76,889</u>	<u>\$ 9,184</u>	<u>\$ 47,276</u>	<u>\$ 149,292</u>	<u>\$ 36,893</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 6,092	\$ 4,855	\$ 8,113	\$ 60	\$ 2,148
Accrued payroll and benefits	8,015	879	1,899	-	2,371
Unearned revenue	-	-	-	119,686	-
Total liabilities	<u>14,107</u>	<u>5,734</u>	<u>10,012</u>	<u>119,746</u>	<u>4,519</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	<u>1,794</u>	<u>404</u>	<u>342</u>	-	<u>369</u>
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	29,546	-
Restricted for:					
Unincorporated towns	60,988	3,046	36,922	-	-
Multi-species conservation	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	32,005
Community support	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Committed for:					
Land act	-	-	-	-	-
Water	-	-	-	-	-
Lincoln County Water District	-	-	-	-	-
General government	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Community support	-	-	-	-	-
Total fund balance	<u>60,988</u>	<u>3,046</u>	<u>36,922</u>	<u>29,546</u>	<u>32,005</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 76,889</u>	<u>\$ 9,184</u>	<u>\$ 47,276</u>	<u>\$ 149,292</u>	<u>\$ 36,893</u>

Museum	Senior Nutrition	Transportation	Agricultural Extension	Indigent	Medical Indigent
\$ 44,522	\$ 128,524	\$ 49,636	\$ 38,036	\$ 240,365	\$ 230,659
-	-	-	-	-	204
420	2,337	-	453	1,628	3,622
66	746	21,393	49	177	396
-	-	164	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 45,008</u>	<u>\$ 131,607</u>	<u>\$ 71,193</u>	<u>\$ 38,538</u>	<u>\$ 242,170</u>	<u>\$ 234,881</u>
\$ 576	\$ 10,852	\$ 3,177	\$ 4,155	\$ 164	\$ 13,983
1,553	6,226	4,090	666	1,146	-
-	-	-	-	-	-
<u>2,129</u>	<u>17,078</u>	<u>7,267</u>	<u>4,821</u>	<u>1,310</u>	<u>13,983</u>
<u>358</u>	<u>1,954</u>	<u>-</u>	<u>378</u>	<u>1,362</u>	<u>3,032</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	63,926	-	-	-
-	-	-	-	-	-
-	112,575	-	-	239,498	217,866
42,521	-	-	-	-	-
-	-	-	21,205	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	12,134	-	-
<u>42,521</u>	<u>112,575</u>	<u>63,926</u>	<u>33,339</u>	<u>239,498</u>	<u>217,866</u>
<u>\$ 45,008</u>	<u>\$ 131,607</u>	<u>\$ 71,193</u>	<u>\$ 38,538</u>	<u>\$ 242,170</u>	<u>\$ 234,881</u>

**LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET**

**June 30, 2014**

**(With Comparative Totals for June 30, 2013)**

**Page 2 of 5**

	China Springs	Ambulance	Regional Streets and Highways	Room Tax	Legal Aid Services
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 4,733	\$ 104,550	\$ 677,837	\$ 89,213	\$ 10,179
Interest receivable	-	132	1,900	-	-
Taxes receivable	225	-	-	6,802	-
Due from other governments	31	1,000	17,865	-	-
Due from others	-	-	-	-	-
Prepaid expense	-	-	-	-	-
Notes receivable	-	-	-	-	-
Total assets	<u>\$ 4,989</u>	<u>\$ 105,682</u>	<u>\$ 697,602</u>	<u>\$ 96,015</u>	<u>\$ 10,179</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ -	\$ 2,791	\$ 3,297	\$ 1,388	\$ -
Accrued payroll and benefits	-	4,276	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>7,067</u>	<u>3,297</u>	<u>1,388</u>	<u>-</u>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>					
Unavailable revenue - property taxes	<u>190</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>FUND BALANCE</u></b>					
Nonspendable	-	-	-	-	-
Restricted for:					
Unincorporated towns	-	-	-	-	-
Multi-species conservation	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	10,179
Public works	-	-	694,305	-	-
Health and sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	94,627	-
Community support	-	-	-	-	-
Intergovernmental	4,799	-	-	-	-
Committed for:					
Land act	-	-	-	-	-
Water	-	-	-	-	-
Lincoln County Water District	-	-	-	-	-
General government	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	98,615	-	-	-
Community support	-	-	-	-	-
Total fund balance	<u>4,799</u>	<u>98,615</u>	<u>694,305</u>	<u>94,627</u>	<u>10,179</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 4,989</u>	<u>\$ 105,682</u>	<u>\$ 697,602</u>	<u>\$ 96,015</u>	<u>\$ 10,179</u>



LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET

June 30, 2014

(With Comparative Totals for June 30, 2013)

Page 3 of 5

	Alamo Clinic	Fair Board	Multi-species Habitat Conservation	Multi-species Habitat Conservation Section 7	Youth Activities Counsel
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 11,786	\$ 3,514	\$ 33,193	\$ 851,825	\$ 6,007
Interest receivable	-	-	-	899	-
Taxes receivable	1,926	-	-	-	-
Due from other governments	210	-	-	-	-
Due from others	-	-	-	-	-
Prepaid expense	-	-	-	-	-
Notes receivable	-	-	-	-	-
Total assets	<u>\$ 13,922</u>	<u>\$ 3,514</u>	<u>\$ 33,193</u>	<u>\$ 852,724</u>	<u>\$ 6,007</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ 11,416	\$ 1,955	\$ 215	\$ -	\$ -
Accrued payroll and benefits	-	-	-	-	-
Unearned revenue	-	-	32,978	-	-
Total liabilities	<u>11,416</u>	<u>1,955</u>	<u>33,193</u>	<u>-</u>	<u>-</u>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>					
Unavailable revenue - property taxes	1,609	-	-	-	-
<b><u>FUND BALANCE</u></b>					
Nonspendable	-	-	-	-	-
Restricted for:					
Unincorporated towns	-	-	-	-	-
Multi-species conservation	-	-	-	852,724	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	897	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	1,559	-	-	-
Community support	-	-	-	-	6,007
Intergovernmental	-	-	-	-	-
Committed for:					
Land act	-	-	-	-	-
Water	-	-	-	-	-
Lincoln County Water District	-	-	-	-	-
General government	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Community support	-	-	-	-	-
Total fund balance	<u>897</u>	<u>1,559</u>	<u>-</u>	<u>852,724</u>	<u>6,007</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 13,922</u>	<u>\$ 3,514</u>	<u>\$ 33,193</u>	<u>\$ 852,724</u>	<u>\$ 6,007</u>

Genetic Marker Testing	Public Improvement	Airport	Panaca Town Building	Court Facility Fees	Tri County Weed Control
\$ 4,700	\$ 140,761	\$ 2,622	\$ 13,881	\$ 84,537	\$ 235,323
-	149	-	-	-	257
-	-	-	-	-	-
-	-	-	-	-	-
-	-	642	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 4,700</u>	<u>\$ 140,910</u>	<u>\$ 3,264</u>	<u>\$ 13,881</u>	<u>\$ 84,537</u>	<u>\$ 235,580</u>
\$ 3,209	\$ -	\$ 575	\$ 1,515	\$ 2,000	\$ 32,804
-	-	-	-	-	24,954
-	-	-	-	-	-
<u>3,209</u>	<u>-</u>	<u>575</u>	<u>1,515</u>	<u>2,000</u>	<u>57,758</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,491	-	-	-	-	177,822
-	-	-	-	-	-
-	-	-	-	82,537	-
-	140,910	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	12,366	-	-
-	-	2,689	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,491</u>	<u>140,910</u>	<u>2,689</u>	<u>12,366</u>	<u>82,537</u>	<u>177,822</u>
<u>\$ 4,700</u>	<u>\$ 140,910</u>	<u>\$ 3,264</u>	<u>\$ 13,881</u>	<u>\$ 84,537</u>	<u>\$ 235,580</u>

**LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET**

June 30, 2014

(With Comparative Totals for June 30, 2013)

Page 4 of 5

	Lincoln County		Lincoln County		
	Lincoln County	Land Act	Lincoln County	Land Act	Lincoln County
	Land Act General	Planning and Development	Land Act Education	Emergency Disaster	Land Act Grant Match
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 6,491	\$ 211,508	\$ 123,333	\$ 63,942	\$ 151
Interest receivable	7	223	-	68	-
Taxes receivable	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from others	-	-	-	-	-
Prepaid expense	-	-	-	-	-
Notes receivable	-	-	-	-	-
Total assets	<u>\$ 6,498</u>	<u>\$ 211,731</u>	<u>\$ 123,333</u>	<u>\$ 64,010</u>	<u>\$ 151</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and benefits	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>					
Unavailable revenue - property taxes	-	-	-	-	-
<b><u>FUND BALANCE</u></b>					
Nonspendable	-	-	-	-	-
Restricted for:					
Unincorporated towns	-	-	-	-	-
Multi-species conservation	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Committed for:					
Land act	6,498	211,731	123,333	64,010	151
Water	-	-	-	-	-
Lincoln County Water District	-	-	-	-	-
General government	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Community support	-	-	-	-	-
Total fund balance	<u>6,498</u>	<u>211,731</u>	<u>123,333</u>	<u>64,010</u>	<u>151</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 6,498</u>	<u>\$ 211,731</u>	<u>\$ 123,333</u>	<u>\$ 64,010</u>	<u>\$ 151</u>



LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
30-Jun-14  
(With Comparative Totals for June 30, 2013)  
Page 5 of 5

	Lincoln County Water District General	Assessor Technology	District Court Technology	District Court Specialty Court	Court Security
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 1,984,160	\$ 21,784	\$ 5,040	\$ 23,704	\$ 5,758
Interest receivable	5,005	-	-	-	-
Taxes receivable	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from others	-	-	-	-	-
Prepaid expense	80,000	-	-	-	-
Notes receivable	-	-	-	-	-
Total assets	<u>\$ 2,069,165</u>	<u>\$ 21,784</u>	<u>\$ 5,040</u>	<u>\$ 23,704</u>	<u>\$ 5,758</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ 14,112	\$ -	\$ -	\$ 611	\$ -
Accrued payroll and benefits	4,955	-	-	-	-
Unearned revenue	15,152	-	-	-	-
Total liabilities	<u>34,219</u>	<u>-</u>	<u>-</u>	<u>611</u>	<u>-</u>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>					
Unavailable revenue - property taxes	-	-	-	-	-
<b><u>FUND BALANCE</u></b>					
Nonspendable	80,000	-	-	-	-
Restricted for:					
Unincorporated towns	-	-	-	-	-
Multi-species conservation	-	-	-	-	-
General government	-	21,784	-	-	-
Public safety	-	-	-	-	-
Judicial	-	-	5,040	23,093	5,758
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Committed for:					
Land act	-	-	-	-	-
Water	-	-	-	-	-
Lincoln County Water District	1,954,946	-	-	-	-
General government	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Community support	-	-	-	-	-
Total fund balance	<u>2,034,946</u>	<u>21,784</u>	<u>5,040</u>	<u>23,093</u>	<u>5,758</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 2,069,165</u>	<u>\$ 21,784</u>	<u>\$ 5,040</u>	<u>\$ 23,704</u>	<u>\$ 5,758</u>

District Court Enrichment	Totals	
	2014	2013
\$ 24,500	\$ 7,768,119	\$ 7,654,967
23	10,803	10,754
-	21,054	33,674
-	77,331	60,822
-	806	429
-	80,000	-
-	29,546	45,073
<u>\$ 24,523</u>	<u>\$ 7,987,659</u>	<u>\$ 7,805,719</u>
\$ -	\$ 141,360	\$ 132,702
-	61,030	59,483
-	167,816	150,043
-	370,206	342,228
-	11,792	25,619
-	109,546	45,073
-	100,956	117,550
-	852,724	852,476
-	215,722	143,332
-	55,177	46,307
24,523	186,324	148,392
-	899,141	827,148
-	897	292
-	569,939	458,919
-	170,712	264,882
-	50,126	42,647
-	4,799	1,792
-	405,723	405,639
-	1,780,883	1,780,372
-	1,954,946	2,027,010
-	12,366	27,894
-	2,689	3,373
-	220,857	230,139
-	12,134	14,635
<u>24,523</u>	<u>7,605,661</u>	<u>7,437,872</u>
<u>\$ 24,523</u>	<u>\$ 7,987,659</u>	<u>\$ 7,805,719</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
Year Ended June 30, 2014  
(With Comparative Totals for Year Ended June 30, 2013)

Page 1 of 5

	Pioche Town	Alamo Town	Panaca Town	Resource Development Authority	County Library
<b>Revenues:</b>					
Taxes	\$ 45,546	\$ 37,105	\$ 8,692	\$ -	\$ 3,012
Licenses and permits	3,798	-	-	-	-
Intergovernmental	48,786	20,197	36,595	74,559	102
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	8,553	6,882	89,307	1,693	14,348
Total revenues	<u>106,683</u>	<u>64,184</u>	<u>134,594</u>	<u>76,252</u>	<u>17,462</u>
<b>Expenditures:</b>					
General government	10,762	27,401	4,024	-	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	-
Public works	38,017	6,438	19,580	-	-
Health and sanitation	4,189	-	8,999	-	-
Welfare	-	-	-	-	-
Culture and recreation	82,084	29,909	87,289	-	70,312
Community support	-	-	-	91,779	-
Intergovernmental	-	-	-	-	-
Debt service:					
Principal	-	3,301	-	-	-
Interest	-	62	-	-	-
Total expenditures	<u>135,052</u>	<u>67,111</u>	<u>119,892</u>	<u>91,779</u>	<u>70,312</u>
Excess (deficiency) of revenues over expenditures	<u>(28,369)</u>	<u>(2,927)</u>	<u>14,702</u>	<u>(15,527)</u>	<u>(52,850)</u>
<b>Other financing sources (uses):</b>					
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(28,369)	(2,927)	14,702	(15,527)	(52,850)
<b>Fund balance:</b>					
Beginning of year	<u>89,357</u>	<u>5,973</u>	<u>22,220</u>	<u>45,073</u>	<u>84,855</u>
End of year	<u>\$ 60,988</u>	<u>\$ 3,046</u>	<u>\$ 36,922</u>	<u>\$ 29,546</u>	<u>\$ 32,005</u>

Museum	Senior Nutrition	Transportation	Agricultural Extension	Indigent	Medical Indigent	China Springs
\$ 13,407	\$ 108,988	\$ -	\$ 21,181	\$ 76,038	\$ 169,447	\$ 9,146
-	-	-	-	-	-	-
52	110,574	108,527	24	86	192	19
-	19,959	5,528	-	-	-	-
-	-	-	-	-	-	-
2,083	22,644	-	-	-	242	-
<u>15,542</u>	<u>262,165</u>	<u>114,055</u>	<u>21,205</u>	<u>76,124</u>	<u>169,881</u>	<u>9,165</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	269,337	-	-	36,107	111,706	-
33,552	-	-	-	-	-	-
-	-	122,363	30,264	-	-	-
-	-	-	-	-	-	16,316
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>33,552</u>	<u>269,337</u>	<u>122,363</u>	<u>30,264</u>	<u>36,107</u>	<u>111,706</u>	<u>16,316</u>
<u>(18,010)</u>	<u>(7,172)</u>	<u>(8,308)</u>	<u>(9,059)</u>	<u>40,017</u>	<u>58,175</u>	<u>(7,151)</u>
-	20,000	-	10,000	-	-	10,158
-	-	-	-	-	-	-
-	<u>20,000</u>	-	<u>10,000</u>	-	-	<u>10,158</u>
(18,010)	12,828	(8,308)	941	40,017	58,175	3,007
<u>60,531</u>	<u>99,747</u>	<u>72,234</u>	<u>32,398</u>	<u>199,481</u>	<u>159,691</u>	<u>1,792</u>
<u>\$ 42,521</u>	<u>\$ 112,575</u>	<u>\$ 63,926</u>	<u>\$ 33,339</u>	<u>\$ 239,498</u>	<u>\$ 217,866</u>	<u>\$ 4,799</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
Year Ended June 30, 2014  
(With Comparative Totals for Year Ended June 30, 2013)

Page 2 of 5

	Ambulance	Regional Streets and Highways	Room Tax	Legal Aid Services
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ 54,133	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	100,496	-	-
Charges for services	65,461	-	-	1,505
Fines and forfeitures	-	-	-	-
Miscellaneous	251	4,362	-	-
Total revenues	<u>65,712</u>	<u>104,858</u>	<u>54,133</u>	<u>1,505</u>
<b>Expenditures:</b>				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	-	-	400
Public works	-	24,598	-	-
Health and sanitation	106,456	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	50,233	-
Community support	-	-	-	-
Intergovernmental	-	-	4,512	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>106,456</u>	<u>24,598</u>	<u>54,745</u>	<u>400</u>
Excess (deficiency) of revenues over expenditures	<u>(40,744)</u>	<u>80,260</u>	<u>(612)</u>	<u>1,105</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(40,744)</u>	<u>80,260</u>	<u>(612)</u>	<u>1,105</u>
<b>Fund balance:</b>				
Beginning of year	<u>139,359</u>	<u>614,045</u>	<u>95,239</u>	<u>9,074</u>
End of year	<u>\$ 98,615</u>	<u>\$ 694,305</u>	<u>\$ 94,627</u>	<u>\$ 10,179</u>

Forensic Services	Administrative Assessment	Forfeiture	Recorder Technology	L. C. Housing Authority	Solid Waste Management	Alamo Clinic
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,024
-	-	-	-	-	-	-
-	-	3,483	-	-	-	103
1,160	34,793	-	5,466	-	235,245	-
-	-	22,613	-	-	-	-
-	-	110	-	34,162	-	-
<u>1,160</u>	<u>34,793</u>	<u>26,206</u>	<u>5,466</u>	<u>34,162</u>	<u>235,245</u>	<u>90,127</u>
-	-	-	10,615	-	-	-
2,849	-	15,647	-	-	-	-
-	33,622	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	283,783	89,522
-	-	-	-	-	-	-
-	-	-	-	30,125	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>2,849</u>	<u>33,622</u>	<u>15,647</u>	<u>10,615</u>	<u>30,125</u>	<u>283,783</u>	<u>89,522</u>
<u>(1,689)</u>	<u>1,171</u>	<u>10,559</u>	<u>(5,149)</u>	<u>4,037</u>	<u>(48,538)</u>	<u>605</u>
-	-	-	-	-	80,000	-
-	-	-	-	-	-	-
-	-	-	-	-	80,000	-
<u>(1,689)</u>	<u>1,171</u>	<u>10,559</u>	<u>(5,149)</u>	<u>4,037</u>	<u>31,462</u>	<u>605</u>
<u>11,120</u>	<u>34,023</u>	<u>35,187</u>	<u>19,774</u>	<u>18,877</u>	<u>90,780</u>	<u>292</u>
<u>\$ 9,431</u>	<u>\$ 35,194</u>	<u>\$ 45,746</u>	<u>\$ 14,625</u>	<u>\$ 22,914</u>	<u>\$ 122,242</u>	<u>\$ 897</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
Year Ended June 30, 2014  
(With Comparative Totals for Year Ended June 30, 2013)

Page 3 of 5

	Fair Board	Multi-species Habitat Conservation	Multi-species Habitat Conservation Section 7	Youth Activities Counsel
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	2,820	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	248	-
Total revenues	<u>-</u>	<u>2,820</u>	<u>248</u>	<u>-</u>
<b>Expenditures:</b>				
General government	-	2,820	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	-	-	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	22,698	-	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>22,698</u>	<u>2,820</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(22,698)</u>	<u>-</u>	<u>248</u>	<u>-</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(22,698)	-	248	-
<b>Fund balance:</b>				
Beginning of year	<u>24,257</u>	<u>-</u>	<u>852,476</u>	<u>6,007</u>
End of year	<u>\$ 1,559</u>	<u>\$ -</u>	<u>\$ 852,724</u>	<u>\$ 6,007</u>

Genetic Marker Testing	Public Improvement	Airport	Panaca Town Building	Court Facility Fees	Tri County Weed Control	Lincoln County Land Act General
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
10,542	-	1,347	-	36,953	911,647	-
-	-	-	-	-	-	-
-	41	8,240	9,472	-	414	1
<u>10,542</u>	<u>41</u>	<u>9,587</u>	<u>9,472</u>	<u>36,953</u>	<u>912,061</u>	<u>1</u>
14,460	-	-	25,000	-	848,526	-
-	-	-	-	-	-	-
-	-	-	-	4,568	-	-
-	-	10,271	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>14,460</u>	<u>-</u>	<u>10,271</u>	<u>25,000</u>	<u>4,568</u>	<u>848,526</u>	<u>-</u>
<u>(3,918)</u>	<u>41</u>	<u>(684)</u>	<u>(15,528)</u>	<u>32,385</u>	<u>63,535</u>	<u>1</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>(3,918)</u>	<u>41</u>	<u>(684)</u>	<u>(15,528)</u>	<u>32,385</u>	<u>63,535</u>	<u>1</u>
<u>5,409</u>	<u>140,869</u>	<u>3,373</u>	<u>27,894</u>	<u>50,152</u>	<u>114,287</u>	<u>6,497</u>
<u>\$ 1,491</u>	<u>\$ 140,910</u>	<u>\$ 2,689</u>	<u>\$ 12,366</u>	<u>\$ 82,537</u>	<u>\$ 177,822</u>	<u>\$ 6,498</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
Year Ended June 30, 2014  
(With Comparative Totals for Year Ended June 30, 2013)

Page 4 of 5

	Lincoln County Land Act Planning and Development	Lincoln County Land Act Education	Lincoln County Land Act Emergency Disaster	Lincoln County Land Act Grant Match
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	62	-	21	-
Total revenues	<u>62</u>	<u>-</u>	<u>21</u>	<u>-</u>
<b>Expenditures:</b>				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	-	-	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>62</u>	<u>-</u>	<u>21</u>	<u>-</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	62	-	21	-
<b>Fund balance:</b>				
Beginning of year	<u>211,669</u>	<u>123,333</u>	<u>63,989</u>	<u>151</u>
End of year	<u>\$ 211,731</u>	<u>\$ 123,333</u>	<u>\$ 64,010</u>	<u>\$ 151</u>

Lincoln County Water General	Lincoln County Water Special Projects	Lincoln County Water Planning and Development	Lincoln County Water Special Use	Lincoln County Water Emergency Disaster	Lincoln County Water Grant Match
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
58	-	25	391	13	24
<u>58</u>	<u>-</u>	<u>25</u>	<u>391</u>	<u>13</u>	<u>24</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
58	-	25	391	13	24
<u>58</u>	<u>-</u>	<u>25</u>	<u>391</u>	<u>13</u>	<u>24</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
58	-	25	391	13	24
<u>196,551</u>	<u>8,298</u>	<u>90,243</u>	<u>1,340,349</u>	<u>62,682</u>	<u>82,249</u>
<u>\$ 196,609</u>	<u>\$ 8,298</u>	<u>\$ 90,268</u>	<u>\$ 1,340,740</u>	<u>\$ 62,695</u>	<u>\$ 82,273</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
Year Ended June 30, 2014  
(With Comparative Totals for Year Ended June 30, 2013)

Page 5 of 5

	Lincoln County Water District General	Assessor Technology	District Court Technology	District Court Specialty Court
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	18,422	-	5,887
Fines and forfeitures	-	-	-	-
Miscellaneous	192,296	-	-	-
Total revenues	<u>192,296</u>	<u>18,422</u>	<u>-</u>	<u>5,887</u>
<b>Expenditures:</b>				
General government	184,360	500	-	-
Public safety	-	-	-	-
Judicial	-	-	-	8,730
Public works	-	-	-	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>184,360</u>	<u>500</u>	<u>-</u>	<u>8,730</u>
Excess (deficiency) of revenues over expenditures	<u>7,936</u>	<u>17,922</u>	<u>-</u>	<u>(2,843)</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	7,936	17,922	-	(2,843)
<b>Fund balance:</b>				
Beginning of year	<u>2,027,010</u>	<u>3,862</u>	<u>5,040</u>	<u>25,936</u>
End of year	<u>\$ 2,034,946</u>	<u>\$ 21,784</u>	<u>\$ 5,040</u>	<u>\$ 23,093</u>

Court Security	District Court Enrichment	Totals	
		2014	2013
\$ -	\$ -	\$ 636,719	\$ 661,915
-	-	3,798	5,230
-	-	506,615	515,517
980	5,104	1,359,999	1,313,340
-	-	22,613	29,707
-	30	395,973	317,391
<u>980</u>	<u>5,134</u>	<u>2,925,717</u>	<u>2,843,100</u>
-	-	1,128,468	1,116,285
-	-	18,496	18,207
-	-	47,320	159,474
-	-	98,904	189,683
-	-	492,949	434,109
-	-	417,150	422,433
-	-	376,077	297,645
-	-	274,531	280,429
-	-	20,828	20,349
-	-	3,301	3,318
-	-	62	325
-	-	<u>2,878,086</u>	<u>2,942,257</u>
<u>980</u>	<u>5,134</u>	<u>47,631</u>	<u>(99,157)</u>
-	-	120,158	241,947
-	-	-	(481,031)
-	-	<u>120,158</u>	<u>(239,084)</u>
980	5,134	167,789	(338,241)
<u>4,778</u>	<u>19,389</u>	<u>7,437,872</u>	<u>7,776,113</u>
<u>\$ 5,758</u>	<u>\$ 24,523</u>	<u>\$ 7,605,661</u>	<u>\$ 7,437,872</u>

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*For the year ended June 30, 2014*

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 62,446	\$ 93,240
Interest receivable	-	84
Taxes receivable	2,111	2,738
Due from other governments	<u>12,332</u>	<u>8,091</u>
 Total assets	 <u>\$ 76,889</u>	 <u>\$ 104,153</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 6,092	\$ 4,655
Accrued payroll and benefits	<u>8,015</u>	<u>7,665</u>
 Total liabilities	 14,107	 12,320
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>		
Unavailable revenue - property taxes	1,794	2,476
<b><u>FUND BALANCE</u></b>		
Restricted	<u>60,988</u>	<u>89,357</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 76,889</u>	 <u>\$ 104,153</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR PIOCHE TOWN SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Page 1 of 2

(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014 Budget	2014 Actual	Variance - Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 45,227	\$ 45,546	\$ 319	\$ 43,557
<b>Licenses and permits:</b>				
Gaming licenses	2,500	2,498	(2)	3,330
Liquor licenses	1,200	1,300	100	1,900
Total licenses and permits	3,700	3,798	98	5,230
<b>Intergovernmental:</b>				
Consolidated tax	48,129	48,786	657	48,823
<b>Miscellaneous:</b>				
Investment income	100	-	(100)	26
Rent	500	8,553	8,053	7,018
Total miscellaneous	600	8,553	7,953	7,044
Total revenues	97,656	106,683	9,027	104,654
<b>General government:</b>				
<b>Other general expenses:</b>				
Employee benefits	867	1,155	(288)	1,025
Services and supplies	9,606	9,607	(1)	9,328
Total general government	10,473	10,762	(289)	10,353
<b>Public works:</b>				
<b>Highways and streets:</b>				
Salaries and wages	17,500	13,767	3,733	13,073
Employee benefits	-	3,810	(3,810)	2,648
Services and supplies	20,753	20,440	313	19,379
Total public works	38,253	38,017	236	35,100
<b>Health and sanitation:</b>				
<b>Cemetery:</b>				
Salaries and wages	3,000	2,338	662	1,900
Employee benefits	-	639	(639)	542
Services and supplies	2,470	1,212	1,258	2,314
Total health and sanitation	\$ 5,470	\$ 4,189	\$ 1,281	\$ 4,756

LINCOLN COUNTY, NEVADA  
NONMAJOR PIOCHE TOWN SPECIAL REVENUE FUND (Continued)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Page 2 of 2

(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Expenditures: (Continued)</b>				
<b>Culture and recreation:</b>				
<b>Parks:</b>				
Salaries and wages	\$ 18,000	\$ 12,828	\$ 5,172	\$ 12,042
Employee benefits	-	3,440	(3,440)	3,290
Services and supplies	<u>17,504</u>	<u>12,306</u>	<u>5,198</u>	<u>14,521</u>
Total parks	<u>35,504</u>	<u>28,574</u>	<u>6,930</u>	<u>29,853</u>
<b>Swimming pool:</b>				
Salaries and wages	23,064	20,876	2,188	22,679
Employee benefits	-	4,027	(4,027)	4,013
Services and supplies	22,185	14,165	8,020	10,157
Capital outlay	-	-	-	2,065
Total swimming pool	<u>45,249</u>	<u>39,068</u>	<u>6,181</u>	<u>38,914</u>
<b>Town hall:</b>				
Salaries and wages	4,027	2,881	1,146	1,622
Employee benefits	-	1,089	(1,089)	223
Services and supplies	10,044	9,623	421	4,281
Capital outlay	-	849	(849)	-
Total town hall	<u>14,071</u>	<u>14,442</u>	<u>(371)</u>	<u>6,126</u>
Total culture and recreation	<u>94,824</u>	<u>82,084</u>	<u>12,740</u>	<u>74,893</u>
Total expenditures	<u>149,020</u>	<u>135,052</u>	<u>13,968</u>	<u>125,102</u>
Excess (deficiency) of revenues over expenditures	(51,364)	(28,369)	22,995	(20,448)
<b>Fund balance:</b>				
Beginning of year	<u>57,364</u>	<u>89,357</u>	<u>31,993</u>	<u>109,805</u>
End of year	<u>\$ 6,000</u>	<u>\$ 60,988</u>	<u>\$ 54,988</u>	<u>\$ 89,357</u>

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*For the year ended June 30, 2014*

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO TOWN SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 3,425	\$ 7,239
Interest receivable	-	7
Taxes receivable	655	684
Due from other governments	<u>5,104</u>	<u>3,348</u>
 Total assets	 <u>\$ 9,184</u>	 <u>\$ 11,278</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 4,855	\$ 3,669
Accrued payroll and benefits	<u>879</u>	<u>1,029</u>
 Total liabilities	 5,734	 4,698
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>		
Unavailable revenue - property taxes	404	607
<b><u>FUND BALANCE</u></b>		
Restricted	<u>3,046</u>	<u>5,973</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 9,184</u>	 <u>\$ 11,278</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR ALAMO TOWN SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 36,172	\$ 37,105	\$ 933	\$ 36,236
<b>Intergovernmental:</b>				
Consolidated tax	19,925	20,197	272	20,213
<b>Miscellaneous:</b>				
Investment income	15	-	(15)	4
Other	-	6,882	6,882	4,988
Total miscellaneous	15	6,882	6,867	4,992
Total revenues	56,112	64,184	8,072	61,441
<b>Expenditures:</b>				
<b>General government:</b>				
Salaries and wages	16,225	17,488	(1,263)	16,194
Employee benefits	2,255	2,449	(194)	2,125
Services and supplies	7,669	7,464	205	7,907
Total general government	26,149	27,401	(1,252)	26,226
<b>Public works:</b>				
<b>Highways and streets:</b>				
Services and supplies	4,749	6,438	(1,689)	6,203
<b>Culture and recreation:</b>				
<b>P.V. senior center:</b>				
Services and supplies	3,613	3,480	133	3,166
<b>Parks:</b>				
Services and supplies	21,670	26,429	(4,759)	25,405
Total culture and recreation	25,283	29,909	(4,626)	28,571
<b>Debt service:</b>				
Principal	3,256	3,301	(45)	3,318
Interest	113	62	51	325
Total debt service	3,369	3,363	6	3,643
Total expenditures	\$ 59,550	\$ 67,111	\$ (7,561)	\$ 64,643

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO TOWN SPECIAL REVENUE FUND (Continued)**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	2013
	Budget	Actual	Positive (Negative)	Actual
Excess (deficiency) of revenues over expenditures	\$ (3,438)	\$ (2,927)	\$ 511	\$ (3,202)
<b>Fund balance:</b>				
Beginning of year	<u>5,838</u>	<u>5,973</u>	<u>135</u>	<u>9,175</u>
End of year	<u>\$ 2,400</u>	<u>\$ 3,046</u>	<u>\$ 646</u>	<u>\$ 5,973</u>

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*For the year ended June 30, 2014*

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PANACA TOWN SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 37,534	\$ 17,440
Interest receivable	33	16
Taxes receivable	456	140
Due from other governments	<u>9,253</u>	<u>6,071</u>
 Total assets	 <u>\$ 47,276</u>	 <u>\$ 23,667</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 8,113	\$ 1,213
Accrued payroll and benefits	<u>1,899</u>	<u>110</u>
 Total liabilities	 10,012	 1,323
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>		
Unavailable revenue - property taxes	342	124
<b><u>FUND BALANCE</u></b>		
Restricted	<u>36,922</u>	<u>22,220</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 47,276</u>	 <u>\$ 23,667</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR PANACA TOWN SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Page 1 of 2

(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 8,987	\$ 8,692	\$ (295)	\$ 9,112
<b>Intergovernmental:</b>				
Consolidated tax	36,102	36,595	493	36,624
<b>Miscellaneous:</b>				
Donations	250,000	88,766	(161,234)	-
Investment income	20	91	71	(14)
Rent	100	450	350	1,411
Other	-	-	-	51
Total miscellaneous	250,120	89,307	(160,813)	1,448
 Total revenues	 295,209	 134,594	 (160,615)	 47,184
<b>Expenditures:</b>				
<b>General government:</b>				
Employee benefits	587	556	31	403
Services and supplies	3,552	3,468	84	2,794
Total general government	4,139	4,024	115	3,197
<b>Public works:</b>				
<b>Highways and streets:</b>				
Salaries and wages	4,875	4,585	290	2,063
Employee benefits	677	508	169	226
Services and supplies	16,290	14,487	1,803	11,873
Total public works	21,842	19,580	2,262	14,162
<b>Health and sanitation:</b>				
<b>Cemetery:</b>				
Salaries and wages	5,897	6,925	(1,028)	6,075
Employee benefits	640	767	(127)	665
Services and supplies	3,206	1,307	1,899	1,042
Total health and sanitation	\$ 9,743	\$ 8,999	\$ 744	\$ 7,782

LINCOLN COUNTY, NEVADA  
NONMAJOR PANACA TOWN SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Page 2 of 2

(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	2013
	Budget	Actual	Positive (Negative)	Actual
<b>Expenditures continued:</b>				
<b>Culture and recreation:</b>				
<b>Parks:</b>				
Salaries and wages	\$ 5,729	\$ 4,470	\$ 1,259	\$ 5,200
Employee benefits	622	495	127	570
Services and supplies	6,695	7,064	(369)	5,574
<b>Town hall:</b>				
Salaries and wages	1,348	1,300	48	1,200
Employee benefits	102	99	3	91
Services and supplies	1,839	1,524	315	2,171
<b>Sesquicentennial celebration:</b>				
Services and supplies	250,000	14,187	235,813	-
Capital outlay	-	58,150	(58,150)	-
Total culture and recreation	<u>266,335</u>	<u>87,289</u>	<u>179,046</u>	<u>14,806</u>
 Total expenditures	 <u>302,059</u>	 <u>119,892</u>	 <u>182,167</u>	 <u>39,947</u>
 Excess (deficiency) of revenues over expenditures	 (6,850)	 14,702	 21,552	 7,237
<b>Fund balance:</b>				
Beginning of year	<u>10,550</u>	<u>22,220</u>	<u>11,670</u>	<u>14,983</u>
End of year	<u>\$ 3,700</u>	<u>\$ 36,922</u>	<u>\$ 33,222</u>	<u>\$ 22,220</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR RESOURCE DEVELOPMENT AUTHORITY SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2014 and 2013

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 114,746	\$ 123,673
Due from other governments	5,000	-
Due from others	-	311
Notes receivable	<u>29,546</u>	<u>45,073</u>
 Total assets	 <u>\$ 149,292</u>	 <u>\$ 169,057</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 60	\$ 9,739
Unearned revenue	<u>119,686</u>	<u>114,245</u>
 Total liabilities	 119,746	 123,984
<b><u>FUND BALANCE</u></b>		
Nonspendable	<u>29,546</u>	<u>45,073</u>
 Total liabilities and fund balance	 <u>\$ 149,292</u>	 <u>\$ 169,057</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR RESOURCE DEVELOPMENT AUTHORITY SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants	\$ 194,869	\$ 74,559	\$ (120,310)	\$ 99,184
<b>Miscellaneous:</b>				
Investment income	-	1,693	1,693	844
Donations	-	-	-	2,000
Total miscellaneous	-	1,693	1,693	2,844
 Total revenues	 194,869	 76,252	 (118,617)	 102,028
<b>Expenditures:</b>				
<b>Community support:</b>				
Services and supplies	206,729	91,779	114,950	112,928
 Excess (deficiency) of revenues over expenditures	 (11,860)	 (15,527)	 (3,667)	 (10,900)
<b>Fund balance:</b>				
Beginning of year	11,860	45,073	33,213	55,973
 End of year	 \$ -	 \$ 29,546	 \$ 29,546	 \$ 45,073

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COUNTY LIBRARY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 36,372	\$ 88,941
Taxes receivable	419	3,463
Due from governments	102	91
Due from others	<u>-</u>	<u>118</u>
 Total assets	 <u>\$ 36,893</u>	 <u>\$ 92,613</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 2,148	\$ 1,749
Accrued payroll and benefits	<u>2,371</u>	<u>2,744</u>
 Total liabilities	 4,519	 4,493
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>		
Unavailable revenue - property taxes	369	3,265
<b><u>FUND BALANCE</u></b>		
Restricted	<u>32,005</u>	<u>84,855</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 36,893</u>	 <u>\$ 92,613</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR COUNTY LIBRARY SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ -	\$ 3,012	\$ 3,012	\$ 75,229
<b>Intergovernmental:</b>				
Private car line	-	-	-	129
Fish and wildlife	-	102	102	100
Total intergovernmental	-	102	102	229
<b>Miscellaneous:</b>				
Rent	9,500	11,348	1,848	11,062
Donations	-	3,000	3,000	48
Total miscellaneous	9,500	14,348	4,848	11,110
 Total revenues	 9,500	 17,462	 7,962	 86,568
<b>Expenditures:</b>				
<b>Culture and recreation:</b>				
<b>Libraries:</b>				
Salaries and wages	39,368	34,352	5,016	35,783
Employee benefits	18,416	15,090	3,326	14,758
Services and supplies	25,500	20,870	4,630	21,250
Capital outlay	5,000	-	5,000	-
Total expenditures	88,284	70,312	17,972	71,791
 Excess (deficiency) of revenues over expenditures	 (78,784)	 (52,850)	 25,934	 14,777
<b>Fund balance:</b>				
Beginning of year	83,777	84,855	1,078	70,078
 End of year	 \$ 4,993	 \$ 32,005	 \$ 27,012	 \$ 84,855

LINCOLN COUNTY, NEVADA  
NONMAJOR MUSEUM SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2014 and 2013

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 44,522	\$ 62,249
Taxes receivable	420	1,761
Due from other governments	<u>66</u>	<u>46</u>
 Total assets	 <u>\$ 45,008</u>	 <u>\$ 64,056</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 576	\$ 257
Accrued payroll and benefits	<u>1,553</u>	<u>1,608</u>
 Total liabilities	 2,129	 1,865
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>		
Unavailable revenue - property taxes	358	1,660
<b><u>FUND BALANCE</u></b>		
Restricted	<u>42,521</u>	<u>60,531</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 45,008</u>	 <u>\$ 64,056</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR MUSEUM SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 10,997	\$ 13,407	\$ 2,410	\$ 38,262
<b>Intergovernmental:</b>				
Fish and wildlife	-	52	52	65
Private car line	-	-	-	46
Total intergovernmental	-	52	52	111
<b>Miscellaneous:</b>				
Donations	-	2,083	2,083	2,173
Total revenues	10,997	15,542	4,545	40,546
<b>Expenditures:</b>				
<b>Culture and recreation:</b>				
<b>Museum:</b>				
Salaries and wages	31,847	23,508	8,339	23,713
Employee benefits	4,221	3,877	344	3,612
Services and supplies	3,850	6,167	(2,317)	5,187
Capital outlay	35,000	-	35,000	3,650
Total expenditures	74,918	33,552	41,366	36,162
Excess (deficiency) of revenues over expenditures	(63,921)	(18,010)	45,911	4,384
<b>Fund balance:</b>				
Beginning of year	64,443	60,531	(3,912)	56,147
End of year	\$ 522	\$ 42,521	\$ 41,999	\$ 60,531

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SENIOR NUTRITION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 128,524	\$ 111,234
Taxes receivable	2,337	4,196
Due from other governments	<u>746</u>	<u>489</u>
 Total assets	 <u>\$ 131,607</u>	 <u>\$ 115,919</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 10,852	\$ 6,975
Accrued payroll and benefits	<u>6,226</u>	<u>5,241</u>
 Total liabilities	 17,078	 12,216
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>		
Unavailable revenue - property taxes	1,954	3,956
<b><u>FUND BALANCE</u></b>		
Restricted	<u>112,575</u>	<u>99,747</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 131,607</u>	 <u>\$ 115,919</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR SENIOR NUTRITION SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 97,524	\$ 108,988	\$ 11,464	\$ 91,031
<b>Intergovernmental:</b>				
Private car line	210	-	(210)	156
Grants	100,000	110,450	10,450	112,197
Fish and wildlife	115	124	9	110
Total intergovernmental	<u>100,325</u>	<u>110,574</u>	<u>10,249</u>	<u>112,463</u>
<b>Charges for services:</b>				
Sales - meals	<u>25,000</u>	<u>19,959</u>	<u>(5,041)</u>	<u>20,939</u>
<b>Miscellaneous:</b>				
Other	2,000	20,834	18,834	46,226
Donations	-	1,810	1,810	2,658
Total miscellaneous	<u>2,000</u>	<u>22,644</u>	<u>20,644</u>	<u>48,884</u>
Total revenues	<u>224,849</u>	<u>262,165</u>	<u>37,316</u>	<u>273,317</u>
<b>Expenditures:</b>				
<b>Welfare:</b>				
Salaries and wages	71,000	76,688	(5,688)	67,518
Employee benefits	32,000	33,704	(1,704)	29,603
Services and supplies	179,719	155,162	24,557	139,865
Capital outlay	-	3,783	(3,783)	18,720
Total expenditures	<u>282,719</u>	<u>269,337</u>	<u>13,382</u>	<u>255,706</u>
Excess (deficiency) of revenues over expenditures	(57,870)	(7,172)	50,698	17,611
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>40,000</u>
Net change in fund balance	(37,870)	12,828	50,698	57,611
<b>Fund balance:</b>				
Beginning of year	<u>37,870</u>	<u>99,747</u>	<u>61,877</u>	<u>42,136</u>
End of year	<u>\$ -</u>	<u>\$ 112,575</u>	<u>\$ 112,575</u>	<u>\$ 99,747</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR TRANSPORTATION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 49,636	\$ 64,580
Due from other governments	21,393	14,747
Due from others	<u>164</u>	<u>-</u>
Total assets	<u>\$ 71,193</u>	<u>\$ 79,327</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 3,177	\$ 4,064
Accrued payroll and benefits	<u>4,090</u>	<u>3,029</u>
Total liabilities	7,267	7,093
<b><u>FUND BALANCE</u></b>		
Restricted	<u>63,926</u>	<u>72,234</u>
Total liabilities and fund balance	<u>\$ 71,193</u>	<u>\$ 79,327</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR TRANSPORTATION SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants	\$ 108,527	\$ 108,527	\$ -	\$ 89,859
<b>Charges for services:</b>				
Reimbursement	4,500	-	(4,500)	-
Bus fares	8,476	5,528	(2,948)	6,576
Total charges or services	<u>12,976</u>	<u>5,528</u>	<u>(7,448)</u>	<u>6,576</u>
 Total revenues	 <u>121,503</u>	 <u>114,055</u>	 <u>(7,448)</u>	 <u>96,435</u>
<b>Expenditures:</b>				
<b>Community support:</b>				
Salaries and wages	40,643	50,195	(9,552)	36,623
Employee benefits	26,156	25,788	368	16,734
Services and supplies	92,356	46,380	45,976	40,174
Capital outlay	-	-	-	7,660
Total expenditures	<u>159,155</u>	<u>122,363</u>	<u>36,792</u>	<u>101,191</u>
 Excess (deficiency) of revenues over expenditures	 (37,652)	 (8,308)	 29,344	 (4,756)
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>40,000</u>	<u>-</u>	<u>(40,000)</u>	<u>40,000</u>
 Net change in fund balance	 2,348	 (8,308)	 (10,656)	 35,244
<b>Fund balance:</b>				
Beginning of year	<u>26,254</u>	<u>72,234</u>	<u>45,980</u>	<u>36,990</u>
 End of year	 <u>\$ 28,602</u>	 <u>\$ 63,926</u>	 <u>\$ 35,324</u>	 <u>\$ 72,234</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AGRICULTURAL EXTENSION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 38,036	\$ 33,395
Taxes receivable	453	815
Due from other governments	<u>49</u>	<u>21</u>
 Total assets	 <u>\$ 38,538</u>	 <u>\$ 34,231</u>
 <b><u>LIABILITIES</u></b>		
Accounts payable	\$ 4,155	\$ 242
Accrued payroll and benefits	<u>666</u>	<u>823</u>
 Total liabilities	 <u>4,821</u>	 <u>1,065</u>
 <b><u>DEFERRED INFLOWS OF RESOURCES</u></b>		
Unavailable revenue - property taxes	<u>378</u>	<u>768</u>
 <b><u>FUND BALANCE</u></b>		
Restricted	21,205	17,763
Committed	<u>12,134</u>	<u>14,635</u>
 Total fund balance	 <u>33,339</u>	 <u>32,398</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 38,538</u>	 <u>\$ 34,231</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR AGRICULTURAL EXTENSION SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 18,978	\$ 21,181	\$ 2,203	\$ 17,712
<b>Intergovernmental:</b>				
Private car line	-	-	-	30
Fish and wildlife	-	24	24	21
Total intergovernmental	-	24	24	51
Total revenues	<u>18,978</u>	<u>21,205</u>	<u>2,227</u>	<u>17,763</u>
<b>Expenditures:</b>				
<b>Community support:</b>				
Salaries and wages	12,480	12,840	(360)	12,033
Employee benefits	1,382	1,499	(117)	1,318
Services and supplies	18,200	12,246	5,954	12,218
Capital outlay	500	3,679	(3,179)	-
Total expenditures	<u>32,562</u>	<u>30,264</u>	<u>2,298</u>	<u>25,569</u>
Excess (deficiency) of revenues over expenditures	(13,584)	(9,059)	4,525	(7,806)
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>10,000</u>	<u>10,000</u>	-	-
Net change in fund balance	(3,584)	941	4,525	(7,806)
<b>Fund balance:</b>				
Beginning of year	<u>27,592</u>	<u>32,398</u>	<u>4,806</u>	<u>40,204</u>
End of year	<u>\$ 24,008</u>	<u>\$ 33,339</u>	<u>\$ 9,331</u>	<u>\$ 32,398</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR INDIGENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 240,365	\$ 202,482
Taxes receivable	1,628	2,926
Due from other governments	<u>177</u>	<u>77</u>
Total assets	<u>\$ 242,170</u>	<u>\$ 205,485</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 164	\$ 2,063
Accrued payroll and benefits	<u>1,146</u>	<u>1,183</u>
Total liabilities	1,310	3,246
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>		
Unavailable revenue - property taxes	1,362	2,758
<b><u>FUND BALANCE</u></b>		
Restricted	<u>239,498</u>	<u>199,481</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 242,170</u>	<u>\$ 205,485</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR INDIGENT SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 68,137	\$ 76,038	\$ 7,901	\$ 63,592
<b>Intergovernmental:</b>				
Private car line	-	-	-	109
Fish and wildlife	-	86	86	77
Total intergovernmental	-	86	86	186
 Total revenues	 68,137	 76,124	 7,987	 63,778
<b>Expenditures:</b>				
<b>Welfare:</b>				
Salaries and wages	14,986	15,044	(58)	14,986
Employee benefits	9,989	8,469	1,520	8,142
Service and supplies	183,379	12,594	170,785	25,624
Total expenditures	208,354	36,107	172,247	48,752
 Excess (deficiency) of revenues over expenditures	 (140,217)	 40,017	 180,234	 15,026
<b>Fund balance:</b>				
Beginning of year	176,487	199,481	22,994	184,455
 End of year	 \$ 36,270	 \$ 239,498	 \$ 203,228	 \$ 199,481

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MEDICAL INDIGENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 230,659	\$ 165,314
Interest receivable	204	154
Taxes receivable	3,622	6,520
Due from other governments	<u>396</u>	<u>172</u>
 Total assets	 <u>\$ 234,881</u>	 <u>\$ 172,160</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 13,983	\$ 6,322
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>		
Unavailable revenue - property taxes	3,032	6,147
<b><u>FUND BALANCE</u></b>		
Restricted	<u>217,866</u>	<u>159,691</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 234,881</u>	 <u>\$ 172,160</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR MEDICAL INDIGENT SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 151,838	\$ 169,447	\$ 17,609	\$ 141,704
<b>Intergovernmental:</b>				
Private car line tax	-	-	-	241
Fish and wildlife	-	192	192	172
Total intergovernmental	-	192	192	413
<b>Miscellaneous:</b>				
Investment income	300	242	(58)	121
Total revenues	152,138	169,881	17,743	142,238
<b>Expenditures:</b>				
<b>Welfare:</b>				
Service and supplies	265,953	111,706	154,247	117,975
Excess (deficiency) of revenues over expenditures	(113,815)	58,175	171,990	24,263
<b>Fund balance:</b>				
Beginning of year	113,815	159,691	45,876	135,428
End of year	\$ -	\$ 217,866	\$ 217,866	\$ 159,691

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CHINA SPRINGS SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 4,733	\$ 1,739
Taxes receivable	225	628
Due from other governments	<u>31</u>	<u>17</u>
Total assets	<u>\$ 4,989</u>	<u>\$ 2,384</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>		
Unavailable revenue - property taxes	190	592
<b><u>FUND BALANCE</u></b>		
Restricted	<u>4,799</u>	<u>1,792</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 4,989</u>	<u>\$ 2,384</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CHINA SPRINGS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 7,972	\$ 9,146	\$ 1,174	\$ 13,644
<b>Intergovernmental:</b>				
Private car line	45	-	(45)	23
Fish and wildlife	25	19	(6)	17
Total intergovernmental	70	19	(51)	40
Total revenues	8,042	9,165	1,123	13,684
<b>Expenditures:</b>				
<b>Intergovernmental:</b>				
Services and supplies	20,180	16,316	3,864	15,819
Excess (deficiency) of revenues over expenditures	(12,138)	(7,151)	4,987	(2,135)
<b>Other financing sources (uses):</b>				
Operating transfers in	10,158	10,158	-	1,947
Net change in fund balance	(1,980)	3,007	4,987	(188)
<b>Fund balance:</b>				
Beginning of year	1,980	1,792	(188)	1,980
End of year	\$ -	\$ 4,799	\$ 4,799	\$ 1,792

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AMBULANCE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 104,550	\$ 147,344
Interest receivable	132	129
Due from other governments	<u>1,000</u>	<u>-</u>
Total assets	<u>\$ 105,682</u>	<u>\$ 147,473</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 2,791	\$ 4,936
Accrued payroll and benefits	<u>4,276</u>	<u>3,178</u>
Total liabilities	7,067	8,114
<b><u>FUND BALANCE</u></b>		
Committed	<u>98,615</u>	<u>139,359</u>
Total liabilities and fund balance	<u>\$ 105,682</u>	<u>\$ 147,473</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AMBULANCE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Ambulance fees	\$ 103,500	\$ 65,461	\$ (38,039)	\$ 138,590
<b>Miscellaneous:</b>				
Investment income	100	251	151	(73)
Other	-	-	-	15
Total miscellaneous	<u>100</u>	<u>251</u>	<u>151</u>	<u>(58)</u>
Total revenues	<u>103,600</u>	<u>65,712</u>	<u>(37,888)</u>	<u>138,532</u>
<b>Expenditures:</b>				
<b>Health and sanitation:</b>				
Salaries and wages	35,000	37,050	(2,050)	35,325
Employee benefits	6,932	5,643	1,289	3,871
Services and supplies	82,320	60,788	21,532	37,712
Capital outlay	-	2,975	(2,975)	-
Total expenditures	<u>124,252</u>	<u>106,456</u>	<u>17,796</u>	<u>76,908</u>
Excess (deficiency) of revenues over expenditures	(20,652)	(40,744)	(20,092)	61,624
<b>Fund balance:</b>				
Beginning of year	<u>57,083</u>	<u>139,359</u>	<u>82,276</u>	<u>77,735</u>
End of year	<u>\$ 36,431</u>	<u>\$ 98,615</u>	<u>\$ 62,184</u>	<u>\$ 139,359</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR REGIONAL TRANSPORTATION COMMISSION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

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	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 677,837	\$ 594,848
Interest receivable	1,900	1,515
Due from other governments	<u>17,865</u>	<u>18,572</u>
 Total assets	 <u>\$ 697,602</u>	 <u>\$ 614,935</u>
 <b><u>LIABILITIES</u></b>		
Accounts payable	\$ 3,297	\$ 890
 <b><u>FUND BALANCE</u></b>		
Restricted	<u>694,305</u>	<u>614,045</u>
 Total liabilities and fund balance	 <u>\$ 697,602</u>	 <u>\$ 614,935</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR REGIONAL TRANSPORTATION COMMISSION SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Optional \$0.04 gas tax	\$ 111,161	\$ 100,496	\$ (10,665)	\$ 104,404
<b>Miscellaneous:</b>				
Investment income	<u>-</u>	<u>4,362</u>	<u>4,362</u>	<u>1,644</u>
Total revenues	<u>111,161</u>	<u>104,858</u>	<u>(6,303)</u>	<u>106,048</u>
<b>Expenditures:</b>				
<b>Public works:</b>				
Employee benefits	-	231	(231)	216
Services and supplies	497,000	4,970	492,030	124,662
Capital outlay	<u>-</u>	<u>19,397</u>	<u>(19,397)</u>	<u>-</u>
Total expenditures	<u>497,000</u>	<u>24,598</u>	<u>472,402</u>	<u>124,878</u>
Excess (deficiency) of revenues over expenditures	(385,839)	80,260	466,099	(18,830)
<b>Other financing sources (uses):</b>				
Operating transfers out	<u>(40,000)</u>	<u>-</u>	<u>40,000</u>	<u>(40,000)</u>
Net change in fund balance	(425,839)	80,260	506,099	(58,830)
<b>Fund balance:</b>				
Beginning of year	<u>549,538</u>	<u>614,045</u>	<u>64,507</u>	<u>672,875</u>
End of year	<u>\$ 123,699</u>	<u>\$ 694,305</u>	<u>\$ 570,606</u>	<u>\$ 614,045</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ROOM TAX SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 89,213	\$ 90,467
Taxes receivable	<u>6,802</u>	<u>6,339</u>
Total assets	<u>\$ 96,015</u>	<u>\$ 96,806</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 1,388	\$ 1,567
<b><u>FUND BALANCE</u></b>		
Restricted	<u>94,627</u>	<u>95,239</u>
Total liabilities and fund balance	<u>\$ 96,015</u>	<u>\$ 96,806</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR ROOM TAX SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Room tax	\$ 63,050	\$ 54,133	\$ (8,917)	\$ 56,556
<b>Expenditures:</b>				
<b>Culture and recreation:</b>				
Salaries and wages	2,000	-	2,000	150
Employee benefits	-	512	(512)	379
Services and supplies	70,000	49,721	20,279	50,205
Total culture and recreation	72,000	50,233	21,767	50,734
<b>Intergovernmental:</b>				
Services and supplies	5,200	4,512	688	4,530
Total expenditures	77,200	54,745	22,455	55,264
Excess (deficiency) of revenues over expenditures	(14,150)	(612)	13,538	1,292
<b>Other financing sources (uses):</b>				
Operating transfers out	(10,000)	-	(10,000)	(10,000)
Net change in fund balance	(24,150)	(612)	23,538	(8,708)
<b>Fund balance:</b>				
Beginning of year	54,020	95,239	41,219	103,947
End of year	\$ 29,870	\$ 94,627	\$ 64,757	\$ 95,239

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LEGAL AID SERVICES SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

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	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>10,179</u>	\$ <u>9,074</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>10,179</u>	<u>9,074</u>
Total liabilities and fund balance	\$ <u>10,179</u>	\$ <u>9,074</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LEGAL AID SERVICES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Other	\$ 1,800	\$ 1,505	\$ (295)	\$ 1,331
<b>Expenditures:</b>				
<b>Judicial:</b>				
Services and supplies	4,200	400	3,800	-
Excess (deficiency) of revenues over expenditures	(2,400)	1,105	3,505	1,331
<b>Fund balance:</b>				
Beginning of year	5,345	9,074	3,729	7,743
End of year	\$ 2,945	\$ 10,179	\$ 7,234	\$ 9,074

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FORENSIC SERVICES SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

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	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>9,485</u>	\$ <u>11,536</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 54	\$ 416
<b><u>FUND BALANCE</u></b>		
Restricted	<u>9,431</u>	<u>11,120</u>
Total liabilities and fund balance	\$ <u>9,485</u>	\$ <u>11,536</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FORENSIC SERVICES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Other	\$ 2,500	\$ 1,160	\$ (1,340)	\$ 1,238
<b>Expenditures:</b>				
<b>Public safety:</b>				
Service and supplies	<u>10,500</u>	<u>2,849</u>	<u>7,651</u>	<u>3,625</u>
Excess (deficiency) of revenues over expenditures	(8,000)	(1,689)	6,311	(2,387)
<b>Fund balance:</b>				
Beginning of year	<u>8,007</u>	<u>11,120</u>	<u>3,113</u>	<u>13,507</u>
End of year	<u>\$ 7</u>	<u>\$ 9,431</u>	<u>\$ 9,424</u>	<u>\$ 11,120</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ADMINISTRATIVE ASSESSMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 38,306	\$ 35,925
Interest receivable	-	31
Due from other governments	<u>124</u>	<u>-</u>
Total assets	<u>\$ 38,430</u>	<u>\$ 35,956</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 3,236	\$ 1,933
<b><u>FUND BALANCE</u></b>		
Restricted	<u>35,194</u>	<u>34,023</u>
Total liabilities and fund balance	<u>\$ 38,430</u>	<u>\$ 35,956</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR ADMINISTRATIVE ASSESSMENT SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Administrative assessments	\$ 40,630	\$ 34,793	\$ (5,837)	\$ 26,119
<b>Miscellaneous:</b>				
Investment income	160	-	(160)	60
Total revenues	<u>40,790</u>	<u>34,793</u>	<u>(5,997)</u>	<u>26,179</u>
<b>Expenditures:</b>				
<b>Judicial:</b>				
Services and supplies	101,675	30,485	71,190	28,447
Capital outlay	-	3,137	(3,137)	34,491
Total expenditures	<u>101,675</u>	<u>33,622</u>	<u>68,053</u>	<u>62,938</u>
Excess (deficiency) of revenues over expenditures	(60,885)	1,171	62,056	(36,759)
<b>Fund balance:</b>				
Beginning of year	<u>70,942</u>	<u>34,023</u>	<u>(36,919)</u>	<u>70,782</u>
End of year	<u>\$ 10,057</u>	<u>\$ 35,194</u>	<u>\$ 25,137</u>	<u>\$ 34,023</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FORFEITURE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 48,425	\$ 35,640
Interest receivable	34	24
Due from other governments	<u>3,483</u>	<u>7,499</u>
Total assets	<u>\$ 51,942</u>	<u>\$ 43,163</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 6,196	\$ 7,976
<b><u>FUND BALANCE</u></b>		
Restricted	<u>45,746</u>	<u>35,187</u>
Total liabilities and fund balance	<u>\$ 51,942</u>	<u>\$ 43,163</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR FORFEITURE SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grant	\$ -	\$ 3,483	\$ 3,483	\$ -
<b>Fines and forfeitures:</b>				
Other	20,000	22,613	2,613	29,707
<b>Miscellaneous:</b>				
Investment income	-	110	110	22
Total revenues	<u>20,000</u>	<u>26,206</u>	<u>6,206</u>	<u>29,729</u>
<b>Expenditures:</b>				
<b>Public safety:</b>				
Services and supplies	30,000	5,581	24,419	9,433
Capital outlay	-	10,066	(10,066)	5,149
Total expenditures	<u>30,000</u>	<u>15,647</u>	<u>14,353</u>	<u>14,582</u>
Excess (deficiency) of revenues over expenditures	(10,000)	10,559	20,559	15,147
<b>Other financing sources (uses):</b>				
Operating transfers out	-	-	-	(9,835)
Net change in fund balance	(10,000)	10,559	20,559	5,312
<b>Fund balance:</b>				
Beginning of year	<u>19,875</u>	<u>35,187</u>	<u>15,312</u>	<u>29,875</u>
End of year	<u>\$ 9,875</u>	<u>\$ 45,746</u>	<u>\$ 35,871</u>	<u>\$ 35,187</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR RECORDER TECHNOLOGY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 14,625	\$ 19,756
Interest receivable	<u>-</u>	<u>18</u>
Total assets	<u>\$ 14,625</u>	<u>\$ 19,774</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>14,625</u>	<u>19,774</u>
Total liabilities and fund balance	<u>\$ 14,625</u>	<u>\$ 19,774</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR RECORDER TECHNOLOGY SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
User fees	\$ 6,000	\$ 5,466	\$ (534)	\$ 4,969
<b>Miscellaneous:</b>				
Investment income	<u>50</u>	<u>-</u>	<u>(50)</u>	<u>4</u>
Total revenues	<u>6,050</u>	<u>5,466</u>	<u>(584)</u>	<u>4,973</u>
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	20,000	6,450	13,550	5,370
Capital outlay	<u>-</u>	<u>4,165</u>	<u>(4,165)</u>	<u>-</u>
Total expenditures	<u>20,000</u>	<u>10,615</u>	<u>9,385</u>	<u>5,370</u>
Excess (deficiency) of revenues over expenditures	(13,950)	(5,149)	8,801	(397)
<b>Fund balance:</b>				
Beginning of year	<u>13,950</u>	<u>19,774</u>	<u>5,824</u>	<u>20,171</u>
End of year	<u>\$ -</u>	<u>\$ 14,625</u>	<u>\$ 14,625</u>	<u>\$ 19,774</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR L.C. HOUSING AUTHORITY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 24,717	\$ 22,622
Interest receivable	<u>-</u>	<u>21</u>
Total assets	<u>\$ 24,717</u>	<u>\$ 22,643</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 1,803	\$ 3,766
<b><u>FUND BALANCE</u></b>		
Restricted	<u>22,914</u>	<u>18,877</u>
Total liabilities and fund balance	<u>\$ 24,717</u>	<u>\$ 22,643</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR L. C. HOUSING AUTHORITY SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Rent	\$ 37,296	\$ 34,162	\$ (3,134)	\$ 32,304
Investment income	70	-	(70)	17
Total revenues	<u>37,366</u>	<u>34,162</u>	<u>(3,204)</u>	<u>32,321</u>
<b>Expenditures:</b>				
<b>Community support:</b>				
Salaries and wages	23,120	14,362	8,758	18,332
Employee benefits	2,513	2,102	411	2,371
Services and supplies	11,733	13,661	(1,928)	11,396
Capital outlay	-	-	-	7,726
Total expenditures	<u>37,366</u>	<u>30,125</u>	<u>7,241</u>	<u>39,825</u>
Excess (deficiency) of revenues over expenditures	-	4,037	4,037	(7,504)
<b>Fund balance:</b>				
Beginning of year	-	18,877	18,877	26,381
End of year	<u>\$ -</u>	<u>\$ 22,914</u>	<u>\$ 22,914</u>	<u>\$ 18,877</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SOLID WASTE MANAGEMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 122,250	\$ 90,780
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 8	\$ -
<b><u>FUND BALANCE</u></b>		
Committed	122,242	90,780
Total liabilities and fund balance	\$ 122,250	\$ 90,780

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SOLID WASTE MANAGEMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Landfill fees	\$ 180,000	\$ 235,245	\$ 55,245	\$ 246,374
<b>Expenditures:</b>				
<b>Health and sanitation:</b>				
Service and supplies	<u>260,000</u>	<u>283,783</u>	<u>(23,783)</u>	<u>268,275</u>
Excess (deficiency) of revenues over expenditures	(80,000)	(48,538)	31,462	(21,901)
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>80,000</u>	<u>80,000</u>	<u>-</u>	<u>50,000</u>
Net change in fund balance	-	31,462	31,462	28,099
<b>Fund balance:</b>				
Beginning of year	<u>-</u>	<u>90,780</u>	<u>90,780</u>	<u>62,681</u>
End of year	<u>\$ -</u>	<u>\$ 122,242</u>	<u>\$ 122,242</u>	<u>\$ 90,780</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO CLINIC SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 11,786	\$ 8,454
Taxes receivable	1,926	3,464
Due from other governments	<u>210</u>	<u>91</u>
Total assets	<u>\$ 13,922</u>	<u>\$ 12,009</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 11,416	\$ 8,451
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>		
Unavailable revenue - property taxes	1,609	3,266
<b><u>FUND BALANCE</u></b>		
Restricted	<u>897</u>	<u>292</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 13,922</u>	<u>\$ 12,009</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR ALAMO CLINIC SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE -BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 85,664	\$ 90,024	\$ 4,360	\$ 75,280
<b>Intergovernmental:</b>				
Private car line	-	-	-	128
Fish and wildlife	-	103	103	91
Total intergovernmental	-	103	103	219
 Total revenues	 85,664	 90,127	 4,463	 75,499
<b>Expenditures:</b>				
<b>Health and sanitation:</b>				
Services and supplies	86,760	89,522	(2,762)	76,388
Excess (deficiency) of revenues over expenditures	(1,096)	605	1,701	(889)
<b>Fund balance:</b>				
Beginning of year	1,096	292	(804)	1,181
End of year	\$ -	\$ 897	\$ 897	\$ 292

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FAIR BOARD SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 3,514	\$ 26,344
Interest receivable	<u>-</u>	<u>25</u>
Total assets	<u>\$ 3,514</u>	<u>\$ 26,369</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 1,955	\$ 2,112
<b><u>FUND BALANCE</u></b>		
Restricted	<u>1,559</u>	<u>24,257</u>
Total liabilities and fund balance	<u>\$ 3,514</u>	<u>\$ 26,369</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FAIR BOARD SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ -	\$ -	\$ -	\$ 15
<b>Expenditures:</b>				
<b>Culture and recreation:</b>				
<b>Parks:</b>				
Services and supplies	<u>28,000</u>	<u>22,698</u>	<u>5,302</u>	<u>20,688</u>
Excess (deficiency) of revenues over expenditures	(28,000)	(22,698)	5,302	(20,673)
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>10,000</u>
Net change in fund balance	(18,000)	(22,698)	(4,698)	(10,673)
<b>Fund balance:</b>				
Beginning of year	<u>18,000</u>	<u>24,257</u>	<u>6,257</u>	<u>34,930</u>
End of year	<u>\$ -</u>	<u>\$ 1,559</u>	<u>\$ 1,559</u>	<u>\$ 24,257</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 33,193	\$ 36,328
Interest receivable	<u>-</u>	<u>34</u>
Total assets	<u>\$ 33,193</u>	<u>\$ 36,362</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 215	\$ 564
Unearned revenue	<u>32,978</u>	<u>35,798</u>
Total liabilities	33,193	36,362
<b><u>FUND BALANCE</u></b>		
Restricted	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 33,193</u>	<u>\$ 36,362</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants	\$ 38,496	\$ 2,820	\$ (35,676)	\$ 2,698
<b>Miscellaneous:</b>				
Investment income	-	-	-	24
Total revenues	38,496	2,820	(35,676)	2,722
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	39,130	2,820	36,310	3,435
Excess (deficiency) of revenues over expenditures	(634)	-	634	(713)
<b>Fund balance:</b>				
Beginning of year	634	-	(634)	713
End of year	\$ -	\$ -	\$ -	\$ -

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SEC. 7 SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 851,825	\$ 851,685
Interest receivable	<u>899</u>	<u>791</u>
Total assets	<u>\$ 852,724</u>	<u>\$ 852,476</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>852,724</u>	<u>852,476</u>
Total liabilities and fund balance	<u>\$ 852,724</u>	<u>\$ 852,476</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SEC. 7 SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Licenses and permits:</b>				
Fees	\$ 535,295	\$ -	\$ (535,295)	\$ -
<b>Miscellaneous:</b>				
Investment income	<u>-</u>	<u>248</u>	<u>248</u>	<u>424</u>
Total revenues	535,295	248	(535,047)	424
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>850,603</u>	<u>-</u>	<u>850,603</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(315,308)	248	315,556	424
<b>Fund balance:</b>				
Beginning of year	<u>541,744</u>	<u>852,476</u>	<u>310,732</u>	<u>852,052</u>
End of year	<u>\$ 226,436</u>	<u>\$ 852,724</u>	<u>\$ 626,288</u>	<u>\$ 852,476</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR YOUTH ACTIVITIES COUNSEL SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2014 and 2013

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	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	<u>\$ 6,007</u>	<u>\$ 6,007</u>
<b><u>LIABILITIES</u></b>		
Accrued payroll and benefits	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>6,007</u>	<u>6,007</u>
Total liabilities and fund balance	<u>\$ 6,007</u>	<u>\$ 6,007</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR YOUTH ACTIVITIES COUNSEL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
Miscellaneous:	\$ -	\$ -	\$ -	\$ 500
<b>Expenditures:</b>				
<b>Community support:</b>				
Salaries and wages	-	-	-	825
Employee benefits	-	-	-	91
Services and supplies	<u>1,169</u>	<u>-</u>	<u>1,169</u>	<u>-</u>
Total expenditures	<u>1,169</u>	<u>-</u>	<u>1,169</u>	<u>916</u>
Excess (deficiency) of revenues over expenditures	(1,169)	-	1,169	(416)
<b>Fund balance:</b>				
Beginning of year	<u>1,169</u>	<u>6,007</u>	<u>4,838</u>	<u>6,423</u>
End of year	<u>\$ -</u>	<u>\$ 6,007</u>	<u>\$ 6,007</u>	<u>\$ 6,007</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR GENETIC MARKER TESTING SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

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	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	<u>\$ 4,700</u>	<u>\$ 5,409</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 3,209	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>1,491</u>	<u>5,409</u>
Total liabilities and fund balance	<u>\$ 4,700</u>	<u>\$ 5,409</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR GENETIC MARKER TESTING SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Other	\$ 9,382	\$ 10,542	\$ 1,160	\$ 615
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>14,791</u>	<u>14,460</u>	<u>331</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(5,409)	(3,918)	1,491	615
<b>Fund balance:</b>				
Beginning of year	<u>5,409</u>	<u>5,409</u>	<u>-</u>	<u>4,794</u>
End of year	<u>\$ -</u>	<u>\$ 1,491</u>	<u>\$ 1,491</u>	<u>\$ 5,409</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PUBLIC IMPROVEMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

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	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 140,761	\$ 140,738
Interest receivable	<u>149</u>	<u>131</u>
Total assets	<u>\$ 140,910</u>	<u>\$ 140,869</u>
<b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 140,910</u>	<u>\$ 140,869</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR PUBLIC IMPROVEMENT SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Other	\$ 10,000	\$ 41	\$ (9,959)	\$ 71
<b>Expenditures:</b>				
<b>Public works:</b>				
Services and supplies	<u>11,065</u>	<u>-</u>	<u>11,065</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(1,065)	41	1,106	71
<b>Fund balance:</b>				
Beginning of year	<u>1,065</u>	<u>140,869</u>	<u>139,804</u>	<u>140,798</u>
End of year	<u>\$ -</u>	<u>\$ 140,910</u>	<u>\$ 140,910</u>	<u>\$ 140,869</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AIRPORT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

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	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 2,622	\$ 2,086
Due from others	<u>642</u>	<u>1,490</u>
Total assets	<u>\$ 3,264</u>	<u>\$ 3,576</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 575	\$ 203
<b><u>FUND BALANCE</u></b>		
Committed	<u>2,689</u>	<u>3,373</u>
Total liabilities and fund balance	<u>\$ 3,264</u>	<u>\$ 3,576</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AIRPORT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Airport fees	\$ 400	\$ 1,347	\$ 947	\$ 180
<b>Miscellaneous:</b>				
Rents	<u>8,000</u>	<u>8,240</u>	<u>240</u>	<u>8,501</u>
Total revenues	<u>8,400</u>	<u>9,587</u>	<u>1,187</u>	<u>8,681</u>
<b>Expenditures:</b>				
<b>Public works:</b>				
Employee benefits	500	512	(12)	363
Services and supplies	<u>10,238</u>	<u>9,759</u>	<u>479</u>	<u>8,977</u>
Total expenditures	<u>10,738</u>	<u>10,271</u>	<u>467</u>	<u>9,340</u>
Excess (deficiency) of revenues over expenditures	(2,338)	(684)	1,654	(659)
<b>Fund balance:</b>				
Beginning of year	<u>2,338</u>	<u>3,373</u>	<u>1,035</u>	<u>4,032</u>
End of year	<u>\$ -</u>	<u>\$ 2,689</u>	<u>\$ 2,689</u>	<u>\$ 3,373</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PANACA TOWN BUILDING SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 13,881	\$ 30,066
Interest receivable	<u>-</u>	<u>28</u>
Total assets	<u>\$ 13,881</u>	<u>\$ 30,094</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 1,515	\$ 2,200
<b><u>FUND BALANCE</u></b>		
Committed	<u>12,366</u>	<u>27,894</u>
Total liabilities and fund balance	<u>\$ 13,881</u>	<u>\$ 30,094</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR PANACA TOWN BUILDING SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Rent	\$ 9,400	\$ 9,472	\$ 72	\$ 9,422
Investment income	<u>40</u>	<u>-</u>	<u>(40)</u>	<u>18</u>
Total revenues	<u>9,440</u>	<u>9,472</u>	<u>32</u>	<u>9,440</u>
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	25,000	-	25,000	5,930
Capital outlay	<u>-</u>	<u>25,000</u>	<u>(25,000)</u>	<u>4,700</u>
Total expenditures	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>10,630</u>
Excess (deficiency) of revenues over expenditures	(15,560)	(15,528)	32	(1,190)
<b>Fund balance:</b>				
Beginning of year	<u>24,609</u>	<u>27,894</u>	<u>3,285</u>	<u>29,084</u>
End of year	<u>\$ 9,049</u>	<u>\$ 12,366</u>	<u>\$ 3,317</u>	<u>\$ 27,894</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COURT FACILITY FEES SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 84,537	\$ 49,923
Interest receivable	<u>-</u>	<u>229</u>
Total assets	<u>\$ 84,537</u>	<u>\$ 50,152</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 2,000	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>82,537</u>	<u>50,152</u>
Total liabilities and fund balance	<u>\$ 84,537</u>	<u>\$ 50,152</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR COURT FACILITY FEES SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Other	\$ 45,000	\$ 36,953	\$ (8,047)	\$ 26,667
<b>Miscellaneous:</b>				
Investment income	-	-	-	459
Total revenues	45,000	36,953	(8,047)	27,126
<b>Expenditures:</b>				
<b>Judicial:</b>				
Capital outlay	97,312	4,568	92,744	96,536
Excess (deficiency) of revenues over expenditures	(52,312)	32,385	84,697	(69,410)
<b>Fund balance:</b>				
Beginning of year	52,312	50,152	(2,160)	119,562
End of year	\$ -	\$ 82,537	\$ 82,537	\$ 50,152

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR TRI-COUNTY WEED CONTROL SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and June 30, 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 235,323	\$ 195,726
Interest receivable	<u>257</u>	<u>170</u>
Total assets	<u>\$ 235,580</u>	<u>\$ 195,896</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 32,804	\$ 54,952
Accrued payroll and benefits	<u>24,954</u>	<u>26,657</u>
Total liabilities	57,758	81,609
<b><u>FUND BALANCE</u></b>		
Restricted	<u>177,822</u>	<u>114,287</u>
Total liabilities and fund balance	<u>\$ 235,580</u>	<u>\$ 195,896</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR TRI-COUNTY WEED CONTROL SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Weed control	\$ 1,700,000	\$ 911,647	\$ (788,353)	\$ 826,649
<b>Miscellaneous:</b>				
Investment income	<u>400</u>	<u>414</u>	<u>14</u>	<u>93</u>
Total revenues	<u>1,700,400</u>	<u>912,061</u>	<u>(788,339)</u>	<u>826,742</u>
<b>Expenditures:</b>				
<b>General government:</b>				
Salaries and wages	400,230	323,594	76,636	275,217
Employee benefits	129,061	97,557	31,504	97,286
Services and supplies	600,000	355,668	244,332	465,846
Capital outlay	<u>182,000</u>	<u>71,707</u>	<u>110,293</u>	<u>3,888</u>
Total expenditures	<u>1,311,291</u>	<u>848,526</u>	<u>462,765</u>	<u>842,237</u>
Excess (deficiency) of revenues over expenditures	389,109	63,535	(325,574)	(15,495)
<b>Fund balance:</b>				
Beginning of year	<u>534,273</u>	<u>114,287</u>	<u>(419,986)</u>	<u>129,782</u>
End of year	<u>\$ 923,382</u>	<u>\$ 177,822</u>	<u>\$ (745,560)</u>	<u>\$ 114,287</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**GENERAL SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 6,491	\$ 6,491
Interest receivable	<u>7</u>	<u>6</u>
Total assets	<u>\$ 6,498</u>	<u>\$ 6,497</u>
<b><u>FUND BALANCE</u></b>		
Committed	<u>\$ 6,498</u>	<u>\$ 6,497</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**GENERAL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ -	\$ 1	\$ 1	\$ 4
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>50</u>	<u>-</u>	<u>50</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(50)	1	51	4
<b>Fund balance:</b>				
Beginning of year	<u>50</u>	<u>6,497</u>	<u>6,447</u>	<u>6,493</u>
End of year	<u>\$ -</u>	<u>\$ 6,498</u>	<u>\$ 6,498</u>	<u>\$ 6,497</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 211,508	\$ 211,473
Interest receivable	<u>223</u>	<u>196</u>
Total assets	<u>\$ 211,731</u>	<u>\$ 211,669</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Committed	<u>211,731</u>	<u>211,669</u>
Total liabilities and fund balance	<u>\$ 211,731</u>	<u>\$ 211,669</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 490	\$ 62	\$ (428)	\$ 104
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>86,210</u>	<u>-</u>	<u>86,210</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(85,720)	62	85,782	104
<b>Fund balance:</b>				
Beginning of year	<u>85,720</u>	<u>211,669</u>	<u>125,949</u>	<u>211,565</u>
End of year	<u>\$ -</u>	<u>\$ 211,731</u>	<u>\$ 211,731</u>	<u>\$ 211,669</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**EDUCATION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 123,333	\$ 123,219
Interest receivable	<u>-</u>	<u>114</u>
Total assets	<u>\$ 123,333</u>	<u>\$ 123,333</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Committed	<u>123,333</u>	<u>123,333</u>
Total liabilities and fund balance	<u>\$ 123,333</u>	<u>\$ 123,333</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**EDUCATION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	2013
	Budget	Actual	Positive - (Negative)	Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 300	\$ -	\$ (300)	\$ 80
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>55,200</u>	<u>-</u>	<u>55,200</u>	<u>10,000</u>
Excess (deficiency) of revenues over expenditures	(54,900)	-	54,900	(9,920)
<b>Fund balance:</b>				
Beginning of year	<u>78,353</u>	<u>123,333</u>	<u>44,980</u>	<u>133,253</u>
End of year	<u>\$ 23,453</u>	<u>\$ 123,333</u>	<u>\$ 99,880</u>	<u>\$ 123,333</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**EMERGENCY DISASTER SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 63,942	\$ 63,930
Interest receivable	<u>68</u>	<u>59</u>
Total assets	<u>\$ 64,010</u>	<u>\$ 63,989</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Committed	<u>64,010</u>	<u>63,989</u>
Total liabilities and fund balance	<u>\$ 64,010</u>	<u>\$ 63,989</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**EMERGENCY DISASTER SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ -	\$ 21	\$ 21	\$ 31
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>63,960</u>	<u>-</u>	<u>63,960</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(63,960)	21	63,981	31
<b>Fund balance:</b>				
Beginning of year	<u>63,960</u>	<u>63,989</u>	<u>29</u>	<u>63,958</u>
End of year	<u>\$ -</u>	<u>\$ 64,010</u>	<u>\$ 64,010</u>	<u>\$ 63,989</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY LAND ACT  
GRANT MATCH SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2014 and 2013

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	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>151</u>	\$ <u>151</u>
<b><u>FUND BALANCE</u></b>		
Committed	\$ <u>151</u>	\$ <u>151</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**GRANT MATCH SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
<b>Fund balance:</b>				
Beginning of year	-	151	151	151
End of year	<u>\$ -</u>	<u>\$ 151</u>	<u>\$ 151</u>	<u>\$ 151</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**GENERAL SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 196,402	\$ 196,369
Interest receivable	<u>207</u>	<u>182</u>
Total assets	<u>\$ 196,609</u>	<u>\$ 196,551</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Committed	<u>196,609</u>	<u>196,551</u>
Total liabilities and fund balance	<u>\$ 196,609</u>	<u>\$ 196,551</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**GENERAL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014 Budget	2014 Actual	Variance - Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 380	\$ 58	\$ (322)	\$ 98
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(49,620)	58	49,678	98
<b>Fund balance:</b>				
Beginning of year	<u>146,833</u>	<u>196,551</u>	<u>49,718</u>	<u>196,453</u>
End of year	<u>\$ 97,213</u>	<u>\$ 196,609</u>	<u>\$ 99,396</u>	<u>\$ 196,551</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**SPECIAL PROJECTS SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 8,298	\$ 8,291
Interest receivable	<u>-</u>	<u>7</u>
Total assets	<u>\$ 8,298</u>	<u>\$ 8,298</u>
<b><u>FUND BALANCE</u></b>		
Committed	<u>\$ 8,298</u>	<u>\$ 8,298</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**SPECIAL PROJECTS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	2013
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ -	\$ -	\$ -	\$ 29
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	-	-	-	34,848
Excess (deficiency) of revenues over expenditures	-	-	-	(34,819)
<b>Fund balance:</b>				
Beginning of year	43,117	8,298	(34,819)	43,117
End of year	<u>\$ 43,117</u>	<u>\$ 8,298</u>	<u>\$ (34,819)</u>	<u>\$ 8,298</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 90,173	\$ 90,159
Interest receivable	<u>95</u>	<u>84</u>
Total assets	<u>\$ 90,268</u>	<u>\$ 90,243</u>
<b><u>FUND BALANCE</u></b>		
Committed	<u>\$ 90,268</u>	<u>\$ 90,243</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 200	\$ 25	\$ (175)	\$ 45
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>40,598</u>	<u>-</u>	<u>40,598</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(40,398)	25	40,423	45
<b>Fund balance:</b>				
Beginning of year	<u>40,398</u>	<u>90,243</u>	<u>49,845</u>	<u>90,198</u>
End of year	<u>\$ -</u>	<u>\$ 90,268</u>	<u>\$ 90,268</u>	<u>\$ 90,243</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER SPECIAL USE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

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	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 1,339,326	\$ 1,339,106
Interest receivable	<u>1,414</u>	<u>1,243</u>
 Total assets	 <u>\$ 1,340,740</u>	 <u>\$ 1,340,349</u>
 <b><u>FUND BALANCE</u></b>		
 Committed	 <u>\$ 1,340,740</u>	 <u>\$ 1,340,349</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER SPECIAL USE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 2,620	\$ 391	\$ (2,229)	\$ 668
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	2,620	391	(2,229)	668
<b>Fund balance:</b>				
Beginning of year	<u>1,342,301</u>	<u>1,340,349</u>	<u>(1,952)</u>	<u>1,339,681</u>
End of year	<u>\$ 1,344,921</u>	<u>\$ 1,340,740</u>	<u>\$ (4,181)</u>	<u>\$ 1,340,349</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY WATER  
EMERGENCY DISASTER SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2014 and 2013

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	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 62,629	\$ 62,624
Interest receivable	<u>66</u>	<u>58</u>
Total assets	<u>\$ 62,695</u>	<u>\$ 62,682</u>
<b><u>FUND BALANCE</u></b>		
Committed	<u>\$ 62,695</u>	<u>\$ 62,682</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**EMERGENCY DISASTER SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 120	\$ 13	\$ (107)	\$ 28
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>120</u>	<u>-</u>	<u>120</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	13	13	28
<b>Fund balance:</b>				
Beginning of year	<u>-</u>	<u>62,682</u>	<u>62,682</u>	<u>62,654</u>
End of year	<u>\$ -</u>	<u>\$ 62,695</u>	<u>\$ 62,695</u>	<u>\$ 62,682</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY WATER  
GRANT MATCH SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2014 and 2013

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	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 82,186	\$ 82,173
Interest receivable	<u>87</u>	<u>76</u>
Total assets	<u>\$ 82,273</u>	<u>\$ 82,249</u>
<b><u>FUND BALANCE</u></b>		
Committed	<u>\$ 82,273</u>	<u>\$ 82,249</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**GRANT MATCH SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	2013
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 160	\$ 24	\$ (136)	\$ 40
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(39,840)	24	39,864	40
<b>Fund balance:</b>				
Beginning of year	<u>42,369</u>	<u>82,249</u>	<u>39,880</u>	<u>82,209</u>
End of year	<u>\$ 2,529</u>	<u>\$ 82,273</u>	<u>\$ 79,744</u>	<u>\$ 82,249</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT**  
**GENERAL SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 1,984,160	\$ 2,029,725
Interest receivable	5,005	5,289
Prepaid expenses	<u>80,000</u>	<u>-</u>
Total assets	<u>\$ 2,069,165</u>	<u>\$ 2,035,014</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 14,112	\$ 1,788
Accrued payroll and benefits	4,955	6,216
Unearned revenues	<u>15,152</u>	<u>-</u>
Total liabilities	<u>34,219</u>	<u>8,004</u>
<b><u>FUND BALANCE</u></b>		
Nonspendable	80,000	-
Committed	<u>1,954,946</u>	<u>2,027,010</u>
Total fund balance	<u>2,034,946</u>	<u>2,027,010</u>
Total liabilities and fund balance	<u>\$ 2,069,165</u>	<u>\$ 2,035,014</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY WATER DISTRICT  
GENERAL SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Other - water sales	\$ 181,200	\$ 181,818	\$ 618	\$ 181,818
Investment income	-	10,478	10,478	2,286
Total revenues	<u>181,200</u>	<u>192,296</u>	<u>11,096</u>	<u>184,104</u>
<b>Expenditures:</b>				
<b>General government:</b>				
Salaries and wages	90,000	69,838	20,162	70,216
Employee benefits	27,686	29,751	(2,065)	29,371
Services and supplies	108,400	84,771	23,629	64,461
Total general government	<u>226,086</u>	<u>184,360</u>	<u>41,726</u>	<u>164,048</u>
Excess (deficiency) of revenues over expenditures	<u>(44,886)</u>	<u>7,936</u>	<u>52,822</u>	<u>20,056</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	100,000	-	(100,000)	100,000
Operating transfers out	-	-	-	(421,196)
Total other financing sources (uses)	<u>100,000</u>	<u>-</u>	<u>(100,000)</u>	<u>(321,196)</u>
Net change in fund balance	55,114	7,936	(47,178)	(301,140)
<b>Fund balance:</b>				
Beginning of year	<u>127,989</u>	<u>2,027,010</u>	<u>1,899,021</u>	<u>2,328,150</u>
End of year	<u>\$ 183,103</u>	<u>\$ 2,034,946</u>	<u>\$ 1,851,843</u>	<u>\$ 2,027,010</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2014 and 2013

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	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>21,784</u>	\$ <u>3,862</u>
<b><u>FUND BALANCE</u></b>		
Restricted	\$ <u>21,784</u>	\$ <u>3,862</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Other	\$ 3,833	\$ 18,422	\$ 14,589	\$ 4,685
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	6,000	500	5,500	1,197
Capital outlay	-	-	-	4,744
Total general government	<u>6,000</u>	<u>500</u>	<u>5,500</u>	<u>5,941</u>
Excess (deficiency) of revenues over expenditures	(2,167)	17,922	20,089	(1,256)
<b>Fund balance:</b>				
Beginning of year	<u>5,118</u>	<u>3,862</u>	<u>(1,256)</u>	<u>5,118</u>
End of year	<u>\$ 2,951</u>	<u>\$ 21,784</u>	<u>\$ 18,833</u>	<u>\$ 3,862</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2014 and 2013

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	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	<u>\$ 5,040</u>	<u>\$ 5,040</u>
<b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 5,040</u>	<u>\$ 5,040</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
Charges for services:	\$ -	\$ -	\$ -	\$ 8
<b>Expenditures:</b>				
<b>Judicial:</b>				
Services and supplies	96	-	96	-
Excess (deficiency) of revenues over expenditures	(96)	-	96	8
<b>Fund balance:</b>				
Beginning of year	4,936	5,040	104	5,032
End of year	<u>\$ 4,840</u>	<u>\$ 5,040</u>	<u>\$ 200</u>	<u>\$ 5,040</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR DISTRICT COURT SPECIALTY COURT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

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	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 23,704	\$ 25,936
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 611	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	23,093	25,936
Total liabilities and fund balance	\$ 23,704	\$ 25,936

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR DISTRICT COURT SPECIALTY COURT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Clerk fees	\$ 4,000	\$ 5,887	\$ 1,887	\$ 3,164
<b>Expenditures:</b>				
<b>Judicial:</b>				
Services and supplies	<u>12,000</u>	<u>8,730</u>	<u>3,270</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(8,000)	(2,843)	5,157	3,164
<b>Fund balance:</b>				
Beginning of year	<u>25,936</u>	<u>25,936</u>	<u>-</u>	<u>22,772</u>
End of year	<u>\$ 17,936</u>	<u>\$ 23,093</u>	<u>\$ 5,157</u>	<u>\$ 25,936</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COURT SECURITY FEE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

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	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 5,758	\$ 4,763
Interest receivable	<u>-</u>	<u>15</u>
Total assets	<u>\$ 5,758</u>	<u>\$ 4,778</u>
 <b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 5,758</u>	<u>\$ 4,778</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR COURT SECURITY FEE SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance- Positive (Negative)	2013
	Budget	Actual		
<b>Revenues:</b>				
<b>Charges for services:</b>				
Clerk fees	\$ -	\$ 980	\$ 980	\$ 880
<b>Miscellaneous:</b>				
Investment income	<u>-</u>	<u>-</u>	<u>-</u>	<u>20</u>
Total revenues	-	980	980	900
<b>Expenditures:</b>				
<b>Judicial:</b>				
Services and supplies	<u>348</u>	<u>-</u>	<u>348</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(348)	980	1,328	900
<b>Fund balance:</b>				
Beginning of year	<u>348</u>	<u>4,778</u>	<u>4,430</u>	<u>3,878</u>
End of year	<u>\$ -</u>	<u>\$ 5,758</u>	<u>\$ 5,758</u>	<u>\$ 4,778</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR DISTRICT COURT ENRICHMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

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	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 24,500	\$ 19,371
Interest receivable	<u>23</u>	<u>18</u>
Total assets	<u>\$ 24,523</u>	<u>\$ 19,389</u>
 <b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 24,523</u>	<u>\$ 19,389</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR DISTRICT COURT ENRICHMENT SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013
<b>Revenues:</b>				
<b>Charges for services:</b>				
Clerk fees	\$ -	\$ 5,104	\$ 5,104	\$ 4,356
<b>Miscellaneous:</b>				
Investment income	<u>-</u>	<u>30</u>	<u>30</u>	<u>4</u>
Total revenues	-	5,134	5,134	4,360
<b>Expenditures:</b>				
<b>Judicial:</b>				
Services and supplies	<u>1,696</u>	<u>-</u>	<u>1,696</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(1,696)	5,134	6,830	4,360
<b>Fund balance:</b>				
Beginning of year	<u>1,696</u>	<u>19,389</u>	<u>17,693</u>	<u>15,029</u>
End of year	<u>\$ -</u>	<u>\$ 24,523</u>	<u>\$ 24,523</u>	<u>\$ 19,389</u>

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*For the year ended June 30, 2014*

## **INTERNALLY REPORTED SPECIAL REVENUE FUNDS**

**The Lincoln County Stabilization Fund is used to account for activity intended to cover shortfalls between budgeted and actual General Fund revenues.**

**The Planning Department Fund is used to account for revenues and expenditures collected for planning and development within the County.**

**The Rachel Jones Memorial Cemetery Fund is used to account for the maintenance of the cemetery.**

**The Thompson Opera House Fund is used to account for funds utilized for restoration of the Opera House.**

**The Flood Control Fund is used to account for flood control needs.**

**The Property Management Fund is used to account for the maintenance activities of real estate of the County that is rented for public use.**

**LINCOLN COUNTY, NEVADA**  
**INTERNALLY REPORTED (BUDGETARY BASIS) FUNDS REPORTED AS PART OF THE**  
**GENERAL FUND FOR EXTERNAL REPORTING PURPOSES**  
**COMBINING BALANCE SHEET**  
**JUNE 30, 2014**  
**(With Comparative Actual Amounts for 2013)**

	Stabilization	Planning	Rachel Jones Memorial Cemetery	Thompson Opera House	Flood Control
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 129,227	\$ 12,269	\$ 827	\$ 86	\$ 15,525
Interest receivable	136	-	-	-	-
Total assets	<u>\$ 129,363</u>	<u>\$ 12,269</u>	<u>\$ 827</u>	<u>\$ 86</u>	<u>\$ 15,525</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ -	8,002	\$ -	\$ -	\$ 992
Accrued payroll and benefits	-	1,195	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>9,197</u>	<u>-</u>	<u>-</u>	<u>992</u>
<b><u>FUND BALANCE</u></b>					
Restricted for:					
Stabilization	129,363	-	-	-	-
Rachel Jones Cemetery	-	-	827	-	-
Committed for:					
Thompson Opera House	-	-	-	86	-
Planning	-	3,072	-	-	-
Flood Control	-	-	-	-	14,533
Property management	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>129,363</u>	<u>3,072</u>	<u>827</u>	<u>86</u>	<u>14,533</u>
Total liabilities and fund balance	<u>\$ 129,363</u>	<u>\$ 12,269</u>	<u>\$ 827</u>	<u>\$ 86</u>	<u>\$ 15,525</u>

Property Management	Totals	
	2014	2013
\$ 127,517	\$ 285,451	\$ 230,119
<u>-</u>	<u>136</u>	<u>123</u>
<u>\$ 127,517</u>	<u>\$ 285,587</u>	<u>\$ 230,242</u>
\$ 76,294	\$ 85,288	\$ 10,240
1,509	2,704	2,359
<u>80,000</u>	<u>80,000</u>	<u>-</u>
<u>157,803</u>	<u>167,992</u>	<u>12,599</u>
-	129,363	129,324
-	827	827
-	86	86
-	3,072	-
-	14,533	8,526
-	-	83,603
<u>(30,286)</u>	<u>(30,286)</u>	<u>(4,723)</u>
<u>(30,286)</u>	<u>117,595</u>	<u>217,643</u>
<u>\$ 127,517</u>	<u>\$ 285,587</u>	<u>\$ 230,242</u>

**LINCOLN COUNTY, NEVADA**  
**INTERNALLY REPORTED (BUDGETARY BASIS) FUNDS REPORTED AS PART OF THE**  
**GENERAL FUND FOR EXTERNAL REPORTING PURPOSES**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES**

**Year Ended June 30, 2014**

**(With Comparative Actual Amounts for the Year Ended June 30, 2013)**

	Stabilization	Planning	Rachel Jones Memorial Cemetery	Thompson Opera House	Flood Control
<b>Revenues:</b>					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	21,548	-	-	-
Miscellaneous	39	-	-	-	-
Total revenues	<u>39</u>	<u>21,548</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>					
General government	-	-	-	-	-
Public works	-	74,427	-	-	993
Total expenditures	<u>-</u>	<u>74,427</u>	<u>-</u>	<u>-</u>	<u>993</u>
Excess (deficiency) of revenues over expenditures	39	(52,879)	-	-	(993)
<b>Other financing sources (uses):</b>					
Operating transfers in	-	60,674	-	-	7,000
Net change in fund balance	39	7,795	-	-	6,007
<b>Fund balance:</b>					
Beginning of year	<u>129,324</u>	<u>(4,723)</u>	<u>827</u>	<u>86</u>	<u>8,526</u>
End of year	<u>\$ 129,363</u>	<u>\$ 3,072</u>	<u>\$ 827</u>	<u>\$ 86</u>	<u>\$ 14,533</u>

Property Management	Totals	
	2014	2013
\$ -	\$ -	\$ 45,000
-	21,548	6,363
-	39	1,125
-	<u>21,587</u>	<u>52,488</u>
188,889	188,889	-
-	<u>75,420</u>	<u>84,740</u>
<u>188,889</u>	<u>264,309</u>	<u>84,740</u>
(188,889)	(242,722)	(32,252)
<u>75,000</u>	<u>142,674</u>	<u>38,027</u>
(113,889)	(100,048)	5,775
<u>83,603</u>	<u>217,643</u>	<u>211,868</u>
<u>\$ (30,286)</u>	<u>\$ 117,595</u>	<u>\$ 217,643</u>

**LINCOLN COUNTY, NEVADA**  
**STABILIZATION**  
**INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED**  
**AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 129,227	\$ 129,205
Interest receivable	<u>136</u>	<u>119</u>
Total assets	<u>\$ 129,363</u>	<u>\$ 129,324</u>
<b><u>FUND BALANCE</u></b>		
Restricted for stabilization	<u>\$ 129,363</u>	<u>\$ 129,324</u>

**LINCOLN COUNTY, NEVADA**  
**STABILIZATION**  
**INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED**  
**AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	2013
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 300	\$ 39	\$ (261)	\$ 64
<b>Expenditures:</b>	-	-	-	-
Excess (deficiency) of revenues over expenditures	300	39	(261)	64
<b>Fund balance:</b>				
Beginning of year	<u>129,560</u>	<u>129,324</u>	<u>(236)</u>	<u>129,260</u>
End of year	<u>\$ 129,860</u>	<u>\$ 129,363</u>	<u>\$ (497)</u>	<u>\$ 129,324</u>

**LINCOLN COUNTY, NEVADA**  
**PLANNING**  
**INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED**  
**AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 12,269	\$ 6,068
Interest receivable	<u>-</u>	<u>4</u>
Total assets	<u>\$ 12,269</u>	<u>\$ 6,072</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 8,002	\$ 8,436
Accrued payroll and benefits	<u>1,195</u>	<u>2,359</u>
Total liabilities	<u>9,197</u>	<u>10,795</u>
<b><u>FUND BALANCE</u></b>		
Committed for planning	3,072	-
Unassigned	<u>-</u>	<u>(4,723)</u>
Total fund balance	<u>3,072</u>	<u>(4,723)</u>
Total liabilities and fund balance	<u>\$ 12,269</u>	<u>\$ 6,072</u>

LINCOLN COUNTY, NEVADA  
 PLANNING  
 INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED  
 AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
 Year Ended June 30, 2014  
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Planning fees	\$ 34,600	\$ 21,548	\$ (13,052)	\$ 6,363
<b>Miscellaneous:</b>				
Investment income	78	-	(78)	11
Rent	231	-	(231)	-
Total miscellaneous	309	-	(309)	11
Total revenues	34,909	21,548	(13,361)	6,374
<b>Expenditures:</b>				
<b>Public works:</b>				
Salaries and wages	67,746	53,568	14,178	53,941
Employee benefits	24,121	12,478	11,643	12,398
Services and supplies	25,450	8,381	17,069	5,053
Total expenditures	117,317	74,427	42,890	71,392
Excess (deficiency) of revenues over expenditures	(82,408)	(52,879)	29,529	(65,018)
<b>Other financing sources (uses):</b>				
Operating transfer in	60,674	60,674	-	38,027
Net change in fund balance	(21,734)	7,795	29,529	(26,991)
<b>Fund balance:</b>				
Beginning of year	22,268	(4,723)	(26,991)	22,268
End of year	\$ 534	\$ 3,072	\$ 2,538	\$ (4,723)

LINCOLN COUNTY, NEVADA  
RACHEL JONES MEMORIAL CEMETERY  
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED  
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES  
COMPARATIVE BALANCE SHEETS  
June 30, 2014 and 2013

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	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>827</u>	\$ <u>827</u>
<b><u>FUND BALANCE</u></b>		
Restricted for Rachel Jones Cemetery	\$ <u>827</u>	\$ <u>827</u>

**LINCOLN COUNTY, NEVADA**  
**RACHEL JONES MEMORIAL CEMETERY**  
**INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED**  
**AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014	2014	Variance -	2013
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
Miscellaneous:	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>				
<b>Health and sanitation:</b>				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
<b>Fund balance:</b>				
Beginning of year	-	827	827	827
End of year	\$ -	\$ 827	\$ 827	\$ 827

**LINCOLN COUNTY, NEVADA**  
**THOMPSON OPERA HOUSE**  
**INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED**  
**AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>86</u>	\$ <u>86</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Committed for Opera House	<u>86</u>	<u>86</u>
Total liabilities and fund balance	\$ <u>86</u>	\$ <u>86</u>

**LINCOLN COUNTY, NEVADA**  
**THOMPSON OPERA HOUSE**  
**INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED**  
**AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Rent	\$ 200	\$ -	\$ (200)	\$ -
<b>Expenditures:</b>				
<b>Culture and recreation:</b>				
<b>Opera House:</b>				
Services and supplies	<u>200</u>	<u>-</u>	<u>200</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
<b>Fund balance:</b>				
Beginning of year	<u>86</u>	<u>86</u>	<u>-</u>	<u>86</u>
End of year	<u>\$ 86</u>	<u>\$ 86</u>	<u>\$ -</u>	<u>\$ 86</u>

**LINCOLN COUNTY, NEVADA**  
**FLOOD CONTROL**  
**INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED**  
**AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 15,525	\$ 8,526
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 992	\$ -
<b><u>FUND BALANCE</u></b>		
Committed for flood control	14,533	8,526
Total liabilities and fund balance	\$ 15,525	\$ 8,526

**LINCOLN COUNTY, NEVADA**  
**FLOOD CONTROL**  
**INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED**  
**AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>				
<b>Public works:</b>				
Services and supplies	<u>7,000</u>	<u>993</u>	<u>6,007</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(7,000)	(993)	6,007	-
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>7,000</u>	<u>7,000</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	6,007	6,007	-
<b>Fund balance:</b>				
Beginning of year	<u>-</u>	<u>8,526</u>	<u>8,526</u>	<u>8,526</u>
End of year	<u>\$ -</u>	<u>\$ 14,533</u>	<u>\$ 14,533</u>	<u>\$ 8,526</u>

**LINCOLN COUNTY, NEVADA**  
**PROPERTY MANAGEMENT**  
**INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED**  
**AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	<u>\$ 127,517</u>	<u>\$ 85,407</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 76,294	\$ 1,804
Accrued payroll and benefits	1,509	-
Unearned revenue	<u>80,000</u>	<u>-</u>
Total liabilities	<u>157,803</u>	<u>1,804</u>
<b><u>FUND BALANCE</u></b>		
Committed for property management	-	83,603
Unassigned	<u>(30,286)</u>	<u>-</u>
Total fund balance	<u>(30,286)</u>	<u>83,603</u>
Total liabilities and fund balance	<u>\$ 127,517</u>	<u>\$ 85,407</u>

LINCOLN COUNTY, NEVADA  
PROPERTY MANAGEMENT  
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED  
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Other	\$ 125,000	\$ -	\$ (125,000)	\$ 45,000
<b>Miscellaneous:</b>				
Donation	-	-	-	1,000
Rent	-	-	-	50
Total miscellaneous	-	-	-	1,050
Total revenues	<u>125,000</u>	<u>-</u>	<u>(125,000)</u>	<u>46,050</u>
<b>Expenditures:</b>				
<b>General government:</b>				
Salaries and wages	750	10,494	(9,744)	-
Employee benefits	375	1,697	(1,322)	-
Services and supplies	199,000	20,682	178,318	13,348
Capital Outlay	-	156,016	(156,016)	-
Total expenditures	<u>200,125</u>	<u>188,889</u>	<u>11,236</u>	<u>13,348</u>
Excess (deficiency) of revenues over expenditures	(75,125)	(188,889)	(113,764)	32,702
<b>Other financing sources (uses):</b>				
Operating transfer in	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(125)	(113,889)	(113,764)	32,702
<b>Fund balance:</b>				
Beginning of year	<u>44,707</u>	<u>83,603</u>	<u>38,896</u>	<u>50,901</u>
End of year	<u>\$ 44,582</u>	<u>\$ (30,286)</u>	<u>\$ (74,868)</u>	<u>\$ 83,603</u>

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*For the year ended June 30, 2014*

## **NONMAJOR CAPITAL PROJECTS FUNDS**

**Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.**

**The Capital Improvements Fund is used to account for the acquisition and construction of fixed assets in Lincoln County.**

**The Pioche Town Grant Fund is used to account for the acquisition and construction of fixed assets for the unincorporated town of Pioche, Nevada.**

**The Pioche Town, Alamo Town, and Panaca Town Funds are used to account for the capital acquisition tax levy.**

**The Ambulance Fund is used to account for monies being accumulated for the purchase of County ambulances.**

**The Fair Board Fund is used to account for revenues and expenditures for future fairground improvements.**

**The Vehicle Capital Projects Fund is used to account for the lease/purchase of equipment and vehicles for various County departments.**

**The Road Equipment Fund is used to account for monies transferred from the road fund to be accumulated and used for the purchase of heavy road equipment.**

**The Airport Fund is used to account for construction of facilities at the airport in Panaca, Nevada.**

**The Lincoln County Land Act Fund is used to account for land sale monies for capital purchases for the County.**

**The Lincoln County Water Fund is used to account for monies received for the County's portion of water sales within the district to be spent on capital purchases for the County.**

**The Lincoln County Water District Fund is used to account for monies received for water sales within the district to be spent on capital purchases for the Water District, which is a blended component unit of the County.**

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**COMBINING BALANCE SHEET**  
**June 30, 2014**  
**(With Comparative Totals for June 30, 2013)**  
**Page 1 of 2**

	Capital Improvements	Pioche Town Grant	Pioche Town	Alamo Town	Panaca Town
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 164,047	\$ 13,839	\$ 10,442	\$ 6,281	\$ 6,565
Interest receivable	466	-	28	15	24
Taxes receivable	2,264	-	-	-	-
Due from other governments	247	-	-	1	-
Total assets	<u>\$ 167,024</u>	<u>\$ 13,839</u>	<u>\$ 10,470</u>	<u>\$ 6,297</u>	<u>\$ 6,589</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 2,822
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>					
Unavailable revenue - property taxes	1,893	-	-	-	-
<b><u>FUND BALANCE</u></b>					
Restricted for:					
Capital projects	<u>165,131</u>	<u>13,839</u>	<u>10,470</u>	<u>6,297</u>	<u>3,767</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 167,024</u>	<u>\$ 13,839</u>	<u>\$ 10,470</u>	<u>\$ 6,297</u>	<u>\$ 6,589</u>

Ambulance	Fair Board	Vehicle	Road Equipment	Airport	Lincoln County Land Act
\$ 70,695	\$ 41,938	\$ 4,538	\$ 16,327	\$ 2,873	\$ 29,443
208	104	-	17	8	31
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 70,903</u>	<u>\$ 42,042</u>	<u>\$ 4,538</u>	<u>\$ 16,344</u>	<u>\$ 2,881</u>	<u>\$ 29,474</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
70,903	42,042	4,538	16,344	2,881	29,474
<u>\$ 70,903</u>	<u>\$ 42,042</u>	<u>\$ 4,538</u>	<u>\$ 16,344</u>	<u>\$ 2,881</u>	<u>\$ 29,474</u>

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*For the year ended June 30, 2014*

**LINCOLN COUNTY, NEVADA  
NONMAJOR CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET**

**June 30, 2014**

**(With Comparative Totals for June 30, 2013)**

**Page 2 of 2**

	Lincoln County Water	Lincoln County Water District	Totals 2014	Totals 2013
<b><u>ASSETS</u></b>				
Pooled cash and investments	\$ 77,799	\$ 772,931	\$ 1,217,718	\$ 1,247,280
Interest receivable	82	2,231	3,214	3,367
Taxes receivable	-	-	2,264	4,076
Due from other governments	-	-	248	99
Total assets	<u>\$ 77,881</u>	<u>\$ 775,162</u>	<u>\$ 1,223,444</u>	<u>\$ 1,254,822</u>
<b><u>LIABILITIES</u></b>				
Accounts payable	\$ -	\$ -	\$ 2,822	\$ 819
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>				
Unavailable revenue - property taxes	-	-	1,893	3,843
<b><u>FUND BALANCE</u></b>				
Restricted for:				
Capital projects	<u>77,881</u>	<u>775,162</u>	<u>1,218,729</u>	<u>1,250,160</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 77,881</u>	<u>\$ 775,162</u>	<u>\$ 1,223,444</u>	<u>\$ 1,254,822</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR CAPITAL PROJECTS FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

Page 1 of 2

	Capital Improvements	Pioche Town Grant	Pioche Town	Alamo Town	Panaca Town
<b>Revenues:</b>					
Taxes	\$ 105,910	\$ -	\$ -	\$ -	\$ -
Intergovernmental	120	-	-	-	-
Miscellaneous	805	-	2,113	28	68
Total revenues	<u>106,835</u>	<u>-</u>	<u>2,113</u>	<u>28</u>	<u>68</u>
<b>Expenditures:</b>					
Intergovernmental	7,366	-	-	-	-
Capital projects	41,499	16,647	4,027	-	7,299
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>48,865</u>	<u>16,647</u>	<u>4,027</u>	<u>-</u>	<u>7,299</u>
Excess (deficiency) of revenues over expenditures	<u>57,970</u>	<u>(16,647)</u>	<u>(1,914)</u>	<u>28</u>	<u>(7,231)</u>
<b>Other financing sources (uses):</b>					
Operating transfers in	-	-	3,157	2,104	4,209
Operating transfers out	(85,767)	-	-	-	-
Sale of capital assets	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-
Total other financing sources (uses)	<u>(85,767)</u>	<u>-</u>	<u>3,157</u>	<u>2,104</u>	<u>4,209</u>
Net change in fund balance	(27,797)	(16,647)	1,243	2,132	(3,022)
<b>Fund balance:</b>					
Beginning of year	<u>192,928</u>	<u>30,486</u>	<u>9,227</u>	<u>4,165</u>	<u>6,789</u>
End of year	<u>\$ 165,131</u>	<u>\$ 13,839</u>	<u>\$ 10,470</u>	<u>\$ 6,297</u>	<u>\$ 3,767</u>

Ambulance	Fair Board	Vehicle	Road Equipment	Airport	Lincoln County Land Act
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
<u>471</u>	<u>16,138</u>	<u>-</u>	<u>4</u>	<u>12</u>	<u>8</u>
<u>471</u>	<u>16,138</u>	<u>-</u>	<u>4</u>	<u>12</u>	<u>8</u>
-	-	-	-	-	-
-	-	109,429	-	-	-
-	-	61,397	-	-	-
-	-	<u>3,953</u>	-	-	-
-	-	<u>174,779</u>	-	-	-
<u>471</u>	<u>16,138</u>	<u>(174,779)</u>	<u>4</u>	<u>12</u>	<u>8</u>
-	-	76,297	-	-	-
-	-	-	-	-	-
-	-	5,044	-	-	-
-	-	<u>85,005</u>	-	-	-
-	-	<u>166,346</u>	-	-	-
471	16,138	(8,433)	4	12	8
<u>70,432</u>	<u>25,904</u>	<u>12,971</u>	<u>16,340</u>	<u>2,869</u>	<u>29,466</u>
<u>\$ 70,903</u>	<u>\$ 42,042</u>	<u>\$ 4,538</u>	<u>\$ 16,344</u>	<u>\$ 2,881</u>	<u>\$ 29,474</u>

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*For the year ended June 30, 2014*

LINCOLN COUNTY, NEVADA  
NONMAJOR CAPITAL PROJECTS FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

Page 2 of 2

	Lincoln County Water	Lincoln County Water District	Totals 2014	Totals 2013
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ 105,910	\$ 88,570
Intergovernmental	-	-	120	240
Miscellaneous	23	4,437	24,107	14,759
Total revenues	<u>23</u>	<u>4,437</u>	<u>130,137</u>	<u>103,569</u>
<b>Expenditures:</b>				
Intergovernmental	-	-	7,366	6,247
Capital projects	-	-	178,901	184,978
Debt service:				
Principal	-	-	61,397	60,763
Interest	-	-	3,953	1,966
Total expenditures	<u>-</u>	<u>-</u>	<u>251,617</u>	<u>253,954</u>
Excess (deficiency) of revenues over expenditures	<u>23</u>	<u>4,437</u>	<u>(121,480)</u>	<u>(150,385)</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	-	-	85,767	91,033
Operating transfers out	-	-	(85,767)	(96,506)
Sale of capital assets	-	-	5,044	-
Capital lease proceeds	-	-	85,005	99,100
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>90,049</u>	<u>93,627</u>
Net change in fund balance	23	4,437	(31,431)	(56,758)
<b>Fund balance:</b>				
Beginning of year	<u>77,858</u>	<u>770,725</u>	<u>1,250,160</u>	<u>1,306,918</u>
End of year	<u>\$ 77,881</u>	<u>\$ 775,162</u>	<u>\$ 1,218,729</u>	<u>\$ 1,250,160</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2014 and 2013

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 164,047	\$ 192,115
Interest receivable	466	490
Taxes receivable	2,264	4,076
Due from other governments	<u>247</u>	<u>90</u>
 Total assets	 <u>\$ 167,024</u>	 <u>\$ 196,771</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>		
Unavailable revenue - property taxes	1,893	3,843
<b><u>FUND BALANCE</u></b>		
Restricted	<u>165,131</u>	<u>192,928</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 167,024</u>	 <u>\$ 196,771</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 94,900	\$ 105,910	\$ 11,010	\$ 88,570
<b>Intergovernmental:</b>				
Private car lines	-	-	-	151
Fish and wildlife	-	120	120	89
Total intergovernmental	-	120	120	240
<b>Miscellaneous:</b>				
Investment income	430	805	375	537
Total revenues	<u>95,330</u>	<u>106,835</u>	<u>11,505</u>	<u>89,347</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Intergovernmental	6,644	7,366	(722)	6,247
<b>Capital projects:</b>				
Capital outlay	<u>100,250</u>	<u>41,499</u>	<u>58,751</u>	<u>2,372</u>
Total expenditures	<u>106,894</u>	<u>48,865</u>	<u>58,029</u>	<u>8,619</u>
Excess (deficiency) of revenues over expenditures	(11,564)	57,970	69,534	80,728
<b>Other financing sources (uses) :</b>				
Operating transfers out	<u>(84,838)</u>	<u>(85,767)</u>	<u>(929)</u>	<u>(96,506)</u>
Net change in fund balance	(96,402)	(27,797)	68,605	(15,778)
<b>Fund balance:</b>				
Beginning of year	<u>142,028</u>	<u>192,928</u>	<u>50,900</u>	<u>208,706</u>
End of year	<u>\$ 45,626</u>	<u>\$ 165,131</u>	<u>\$ 119,505</u>	<u>\$ 192,928</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN GRANT CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 13,839	\$ 30,458
Interest receivable	<u>-</u>	<u>28</u>
 Total assets	 <u>\$ 13,839</u>	 <u>\$ 30,486</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>13,839</u>	<u>30,486</u>
 Total liabilities and fund balance	 <u>\$ 13,839</u>	 <u>\$ 30,486</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR PIOCHE TOWN GRANT CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 60	\$ -	\$ (60)	\$ 13
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	<u>21,800</u>	<u>16,647</u>	<u>5,153</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(21,740)	(16,647)	5,093	13
<b>Fund balance:</b>				
Beginning of year	<u>21,740</u>	<u>30,486</u>	<u>8,746</u>	<u>30,473</u>
End of year	<u>\$ -</u>	<u>\$ 13,839</u>	<u>\$ 13,839</u>	<u>\$ 30,486</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 10,442	\$ 9,195
Interest receivable	28	29
Due from other governments	<u>-</u>	<u>3</u>
 Total assets	 <u>\$ 10,470</u>	 <u>\$ 9,227</u>
 <b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
 <b><u>FUND BALANCE</u></b>		
Restricted	<u>10,470</u>	<u>9,227</u>
 Total liabilities and fund balance	 <u>\$ 10,470</u>	 <u>\$ 9,227</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR PIOCHE TOWN CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 50	\$ 39	\$ (11)	\$ 28
Other income	-	2,074	2,074	-
Total revenues	50	2,113	2,063	28
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	7,185	4,027	3,158	10,426
Excess (deficiency) of revenues over expenditures	(7,135)	(1,914)	5,221	(10,398)
<b>Other financing sources (uses):</b>				
Operating transfers in	2,846	3,157	311	2,677
Net change in fund balance	(4,289)	1,243	5,532	(7,721)
<b>Fund balance:</b>				
Beginning of year	4,289	9,227	4,938	16,948
End of year	\$ -	\$ 10,470	\$ 10,470	\$ 9,227

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO TOWN CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 6,281	\$ 4,150
Interest receivable	15	13
Due from other governments	<u>1</u>	<u>2</u>
 Total assets	 <u>\$ 6,297</u>	 <u>\$ 4,165</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>6,297</u>	<u>4,165</u>
 Total liabilities and fund balance	 <u>\$ 6,297</u>	 <u>\$ 4,165</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO TOWN CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 10	\$ 28	\$ 18	\$ 14
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	<u>10,969</u>	<u>-</u>	<u>10,969</u>	<u>4,735</u>
Excess (deficiency) of revenues over expenditures	(10,959)	28	10,987	(4,721)
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>1,897</u>	<u>2,104</u>	<u>207</u>	<u>1,786</u>
Net change in fund balance	(9,062)	2,132	11,194	(2,935)
<b>Fund balance:</b>				
Beginning of year	<u>9,062</u>	<u>4,165</u>	<u>(4,897)</u>	<u>7,100</u>
End of year	<u>\$ -</u>	<u>\$ 6,297</u>	<u>\$ 6,297</u>	<u>\$ 4,165</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PANACA TOWN CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 6,565	\$ 6,773
Interest receivable	24	12
Due from other governments	<u>-</u>	<u>4</u>
 Total assets	 <u>\$ 6,589</u>	 <u>\$ 6,789</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 2,822	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>3,767</u>	<u>6,789</u>
 Total liabilities and fund balance	 <u>\$ 6,589</u>	 <u>\$ 6,789</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PANACA TOWN CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 10	\$ 68	\$ 58	\$ 12
Other	-	-	-	122
Total revenues	10	68	58	134
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	7,299	7,299	-	3,841
Excess (deficiency) of revenues over expenditures	(7,289)	(7,231)	58	(3,707)
<b>Other financing sources (uses):</b>				
Operating transfers in	3,798	4,209	411	3,570
Net change in fund balance	(3,491)	(3,022)	469	(137)
<b>Fund balance:</b>				
Beginning of year	3,491	6,789	3,298	6,926
End of year	\$ -	\$ 3,767	\$ 3,767	\$ 6,789

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AMBULANCE CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 70,695	\$ 70,257
Interest receivable	<u>208</u>	<u>175</u>
Total assets	<u>\$ 70,903</u>	<u>\$ 70,432</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>70,903</u>	<u>70,432</u>
Total liabilities and fund balance	<u>\$ 70,903</u>	<u>\$ 70,432</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AMBULANCE CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 360	\$ 471	\$ 111	\$ 196
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	<u>70,956</u>	<u>-</u>	<u>70,956</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(70,596)	471	71,067	196
<b>Fund balance:</b>				
Beginning of year	<u>70,596</u>	<u>70,432</u>	<u>(164)</u>	<u>70,236</u>
End of year	<u>\$ -</u>	<u>\$ 70,903</u>	<u>\$ 70,903</u>	<u>\$ 70,432</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FAIR BOARD CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 41,938	\$ 26,107
Interest receivable	<u>104</u>	<u>106</u>
Total assets	<u>\$ 42,042</u>	<u>\$ 26,213</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ 309
<b><u>FUND BALANCE</u></b>		
Restricted	<u>42,042</u>	<u>25,904</u>
Total liabilities and fund balance	<u>\$ 42,042</u>	<u>\$ 26,213</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FAIR BOARD CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 400	\$ 164	\$ (236)	\$ 106
Rent	<u>5,000</u>	<u>15,974</u>	<u>10,974</u>	<u>12,610</u>
Total revenues	5,400	16,138	10,738	12,716
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>37,786</u>
Excess (deficiency) of revenues over expenditures	(34,600)	16,138	50,738	(25,070)
<b>Fund balance:</b>				
Beginning of year	<u>35,064</u>	<u>25,904</u>	<u>(9,160)</u>	<u>50,974</u>
End of year	<u>\$ 464</u>	<u>\$ 42,042</u>	<u>\$ 41,578</u>	<u>\$ 25,904</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR VEHICLE CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 4,538	\$ 12,922
Interest receivable	<u>-</u>	<u>49</u>
Total assets	<u>\$ 4,538</u>	<u>\$ 12,971</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>4,538</u>	<u>12,971</u>
Total liabilities and fund balance	<u>\$ 4,538</u>	<u>\$ 12,971</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR VEHICLE CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ -	\$ -	\$ -	\$ 34
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Services and supplies	-	1,701	(1,701)	-
Capital outlay	145,140	107,728	37,412	125,308
Total capital projects	145,140	109,429	35,711	125,308
<b>Debt service:</b>				
Principal	29,865	61,397	(31,532)	60,763
Interest	-	3,953	(3,953)	1,966
Total debt service	29,865	65,350	(35,485)	62,729
Total expenditures	175,005	174,779	226	188,037
Excess (deficiency) of revenues over expenditures	(175,005)	(174,779)	226	(188,003)
<b>Other financing sources (uses):</b>				
Operating transfers in	76,297	76,297	-	83,000
Sale of capital assets	-	5,044	5,044	-
Capital lease proceeds	85,005	85,005	-	99,100
Total other financing sources (uses)	161,302	166,346	5,044	182,100
Net change in fund balance	(13,703)	(8,433)	5,270	(5,903)
<b>Fund balance:</b>				
Beginning of year	13,703	12,971	(732)	18,874
End of year	\$ -	\$ 4,538	\$ 4,538	\$ 12,971

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ROAD EQUIPMENT CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

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	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 16,327	\$ 16,325
Interest receivable	<u>17</u>	<u>15</u>
Total assets	<u>\$ 16,344</u>	<u>\$ 16,340</u>
<b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 16,344</u>	<u>\$ 16,340</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ROAD EQUIPMENT CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ -	\$ 4	\$ 4	\$ 10
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	4	4	10
<b>Fund balance:</b>				
Beginning of year	<u>16,330</u>	<u>16,340</u>	<u>10</u>	<u>16,330</u>
End of year	<u>\$ 16,330</u>	<u>\$ 16,344</u>	<u>\$ 14</u>	<u>\$ 16,340</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AIRPORT CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 2,873	\$ 3,371
Interest receivable	<u>8</u>	<u>8</u>
Total assets	<u>\$ 2,881</u>	<u>\$ 3,379</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ 510
<b><u>FUND BALANCE</u></b>		
Restricted	<u>2,881</u>	<u>2,869</u>
Total liabilities and fund balance	<u>\$ 2,881</u>	<u>\$ 3,379</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AIRPORT CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2013)**

	2014		Variance -	2013
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues</b>				
<b>Miscellaneous:</b>				
Investment income	\$ -	\$ 12	\$ 12	\$ 9
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Services and supplies	-	-	-	510
Capital outlay	3,370	-	3,370	-
Total expenditures	3,370	-	3,370	510
Excess (deficiency) of revenues over expenditures	(3,370)	12	3,382	(501)
<b>Fund balance:</b>				
Beginning of year	3,370	2,869	(501)	3,370
End of year	\$ -	\$ 2,881	\$ 2,881	\$ 2,869

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 29,443	\$ 29,439
Interest receivable	<u>31</u>	<u>27</u>
Total assets	<u>\$ 29,474</u>	<u>\$ 29,466</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>29,474</u>	<u>29,466</u>
Total liabilities and fund balance	<u>\$ 29,474</u>	<u>\$ 29,466</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ -	\$ 8	\$ 8	\$ 15
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	8	8	15
<b>Fund balance:</b>				
Beginning of year	<u>239</u>	<u>29,466</u>	<u>29,227</u>	<u>29,451</u>
End of year	<u>\$ 239</u>	<u>\$ 29,474</u>	<u>\$ 29,235</u>	<u>\$ 29,466</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 77,799	\$ 77,786
Interest receivable	<u>82</u>	<u>72</u>
Total assets	<u>\$ 77,881</u>	<u>\$ 77,858</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 77,881</u>	<u>\$ 77,858</u>
Total liabilities and fund balance	<u>\$ 77,881</u>	<u>\$ 77,858</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ -	\$ 23	\$ 23	\$ 39
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	23	23	39
<b>Fund balance:</b>				
Beginning of year	<u>631</u>	<u>77,858</u>	<u>77,227</u>	<u>77,819</u>
End of year	<u>\$ 631</u>	<u>\$ 77,881</u>	<u>\$ 77,250</u>	<u>\$ 77,858</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 772,931	\$ 768,382
Interest receivable	<u>2,231</u>	<u>2,343</u>
Total assets	<u>\$ 775,162</u>	<u>\$ 770,725</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>775,162</u>	<u>770,725</u>
Total liabilities and fund balance	<u>\$ 775,162</u>	<u>\$ 770,725</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2013)**

	2014		Variance -	
	Budget	Actual	Positive (Negative)	2013 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 1,500	\$ 4,437	\$ 2,937	\$ 1,014
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	<u>772,711</u>	<u>-</u>	<u>772,711</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(771,211)	4,437	775,648	1,014
<b>Fund balance:</b>				
Beginning of year	<u>771,211</u>	<u>770,725</u>	<u>(486)</u>	<u>769,711</u>
End of year	<u>\$ -</u>	<u>\$ 775,162</u>	<u>\$ 775,162</u>	<u>\$ 770,725</u>

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*For the year ended June 30, 2014*

## **NONMAJOR ENTERPRISE FUND**

**The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the County’s management is that the costs of providing goods or services be financed or recovered primarily through user charges.**

**The Pioche Public Utility Funds are used to account for revenues and expenses of the water, sewer, and electricity utility services provided for the residents of Pioche, Nevada.**

**The Building Department Fund is used to account for revenues and expenses of building inspection services provided for the residents of Pioche, Nevada.**

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF NET POSITION**  
**June 30, 2014**  
**With Comparative Total for June 30, 2013**

	Pioche Public Water Utility	Pioche Public Sewer Utility	Pioche Public Electricity Utility	Building Department
<b>ASSETS</b>				
<b>Current assets:</b>				
Pooled cash and investments	\$ 66,516	\$ 107,071	\$ 224,478	\$ 89,239
Accounts receivable	20,318	10,044	44,002	-
Interest receivable	45	73	154	73
Inventory	-	-	-	-
Total current assets	<u>86,879</u>	<u>117,188</u>	<u>268,634</u>	<u>89,312</u>
<b>Restricted assets:</b>				
Cash	<u>20,748</u>	<u>7,818</u>	-	-
<b>Capital assets:</b>				
Land	2,000	10,000	2,000	-
Property, plant and equipment (net of depreciation)	<u>512,401</u>	<u>660,282</u>	<u>163,022</u>	<u>4,475</u>
Total capital assets	<u>514,401</u>	<u>670,282</u>	<u>165,022</u>	<u>4,475</u>
Total assets	<u>622,028</u>	<u>795,288</u>	<u>433,656</u>	<u>93,787</u>
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts payable	7,435	2,450	45,089	1,248
Accrued payroll and benefits	3,555	1,793	5,680	4,695
Customer deposits	1,250	-	2,250	-
Accrued compensated absences	4,823	2,471	6,905	5,024
Accrued interest payable	-	1,774	-	-
Total current liabilities	<u>17,063</u>	<u>8,488</u>	<u>59,924</u>	<u>10,967</u>
<b>Current liabilities payable from restricted assets:</b>				
Revenue bond	<u>16,002</u>	<u>2,653</u>	-	-
<b>Non-current liabilities:</b>				
Accrued compensated absences	2,598	1,331	3,717	2,934
Revenue bond	<u>81,332</u>	<u>192,621</u>	-	-
Total non-current liabilities	<u>83,930</u>	<u>193,952</u>	<u>3,717</u>	<u>2,934</u>
Total liabilities	<u>116,995</u>	<u>205,093</u>	<u>63,641</u>	<u>13,901</u>
<b>NET POSITION</b>				
Invested in capital assets, net of related debt	417,067	475,008	165,022	4,475
Restricted for revenue bond debt service	20,748	7,818	-	-
Unrestricted	<u>67,218</u>	<u>107,369</u>	<u>204,993</u>	<u>75,411</u>
Total net position	<u>\$ 505,033</u>	<u>\$ 590,195</u>	<u>\$ 370,015</u>	<u>\$ 79,886</u>

Totals	
2014	2013
\$ 487,304	\$ 566,291
74,364	65,926
345	317
-	4,708
<u>562,013</u>	<u>637,242</u>
<u>28,566</u>	<u>27,449</u>
14,000	14,000
<u>1,340,180</u>	<u>1,259,751</u>
<u>1,354,180</u>	<u>1,273,751</u>
<u>1,944,759</u>	<u>1,938,442</u>
56,222	42,889
15,723	19,398
3,500	1,250
19,223	18,759
1,774	1,803
<u>96,442</u>	<u>84,099</u>
<u>18,655</u>	<u>17,755</u>
10,580	10,329
<u>273,953</u>	<u>292,852</u>
<u>284,533</u>	<u>303,181</u>
<u>399,630</u>	<u>405,035</u>
1,061,572	963,144
28,566	27,449
<u>454,991</u>	<u>542,814</u>
<u>\$ 1,545,129</u>	<u>\$ 1,533,407</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENSES, AND**  
**CHANGES IN NET POSITION**  
**Year Ended June 30, 2014**  
**With Comparative Total for June 30, 2013**

	Pioche Public Water Utility	Pioche Public Sewer Utility	Pioche Public Electricity Utility	Building Department
<b>Operating revenues:</b>				
Charges for services	\$ 182,787	\$ 86,667	\$ 655,561	\$ 32,566
<b>Operating expenses:</b>				
Salaries and wages	59,137	30,366	84,908	34,946
Employee benefits	24,924	12,552	34,058	24,609
Services and supplies	106,399	31,412	594,091	4,445
Depreciation	21,677	23,419	19,504	880
Total operating expenses	212,137	97,749	732,561	64,880
Operating income (loss)	(29,350)	(11,082)	(77,000)	(32,314)
<b>Non-operating revenues (expenses):</b>				
Investment income	11	18	38	39
Miscellaneous fees	-	-	-	550
Connection fees	42,234	17,723	60,863	-
Custom fees	5,631	556	7,693	-
Rent	-	-	-	-
Interest expense	(5,289)	(8,599)	-	-
Total non-operating revenues (expenses)	42,587	9,698	68,594	589
Income before transfers	13,237	(1,384)	(8,406)	(31,725)
<b>Transfers:</b>	-	-	-	40,000
Change in net position	13,237	(1,384)	(8,406)	8,275
<b>Net Position:</b>				
Beginning of year	491,796	591,579	378,421	71,611
End of year	\$ 505,033	\$ 590,195	\$ 370,015	\$ 79,886

Totals	
2014	2013
\$ 957,581	\$ 890,792
209,357	200,325
96,143	88,604
736,347	651,632
<u>65,480</u>	<u>57,967</u>
<u>1,107,327</u>	<u>998,528</u>
<u>(149,746)</u>	<u>(107,736)</u>
106	139
550	623
120,820	118,698
13,880	16,325
-	90
<u>(13,888)</u>	<u>(14,755)</u>
<u>121,468</u>	<u>121,120</u>
(28,278)	13,384
<u>40,000</u>	<u>52,319</u>
11,722	65,703
<u>1,533,407</u>	<u>1,467,704</u>
<u>\$ 1,545,129</u>	<u>\$ 1,533,407</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR ENTERPRISE FUNDS  
COMBINING SCHEDULE OF CASH FLOWS  
Year Ended June 30, 2014  
With Comparative Total for June 30, 2013

	Pioche Public Water Utility	Pioche Public Sewer Utility	Pioche Public Electricity Utility
<b>Cash flows from operating activities:</b>			
Cash received from customers	\$ 181,808	\$ 87,479	\$ 649,540
Cash paid for services and supplies	(107,057)	(31,217)	(576,366)
Cash paid for salaries and benefits	(84,605)	(43,593)	(120,174)
Net cash provided (used) by operating activities	<u>(9,854)</u>	<u>12,669</u>	<u>(47,000)</u>
<b>Cash flows from noncapital financing activities:</b>			
Operating transfers in/out	-	-	-
<b>Cash flows from capital and related financing activities:</b>			
Purchases of capital assets	(31,268)	(10,538)	(102,073)
Miscellaneous fees	-	-	-
Connection fees	42,234	17,723	60,863
Custom fees	5,631	556	7,693
Debt retirement	(15,459)	(2,540)	-
Interest paid	(5,289)	(8,628)	-
Net cash provided (used) by capital and related financing activities	<u>(4,151)</u>	<u>(3,427)</u>	<u>(33,517)</u>
<b>Cash flows from investing activities:</b>			
Rents	-	-	-
Investment income	51	6	(10)
Net cash provided by investing activities	<u>51</u>	<u>6</u>	<u>(10)</u>
Net change in cash and cash equivalents	(13,954)	9,248	(80,527)
<b>Cash:</b>			
Beginning of year	101,218	105,641	305,005
End of year	<u>\$ 87,264</u>	<u>\$ 114,889</u>	<u>\$ 224,478</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>			
Operating income (loss)	\$ (29,350)	\$ (11,082)	\$ (77,000)
<b>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</b>			
Depreciation expense	21,677	23,419	19,504
(Increase) decrease in accounts receivable	(1,729)	812	(7,521)
(Increase) decrease in inventory	876	-	3,832
Increase (decrease) in accounts payable	(1,534)	195	13,893
Increase (decrease) in accrued payroll and benefits	(649)	(793)	(1,623)
Increase (decrease) in compensated absences	105	118	415
Increase (decrease) in customer deposits	750	-	1,500
Total adjustments	<u>19,496</u>	<u>23,751</u>	<u>30,000</u>
Net cash provided (used) by operating activities	<u>\$ (9,854)</u>	<u>\$ 12,669</u>	<u>\$ (47,000)</u>

Building Department	Totals	
	2014	2013
\$ 32,566	\$ 951,393	\$ 892,375
(3,666)	(718,306)	(649,594)
<u>(60,088)</u>	<u>(308,460)</u>	<u>(285,571)</u>
<u>(31,188)</u>	<u>(75,373)</u>	<u>(42,790)</u>
<u>40,000</u>	<u>40,000</u>	<u>52,319</u>
(2,030)	(145,909)	(51,182)
550	550	623
-	120,820	118,698
-	13,880	16,325
-	(17,999)	(17,139)
-	(13,917)	(14,777)
<u>(1,480)</u>	<u>(42,575)</u>	<u>52,548</u>
-	-	90
<u>31</u>	<u>78</u>	<u>282</u>
<u>31</u>	<u>78</u>	<u>372</u>
<u>7,363</u>	<u>(77,870)</u>	<u>62,449</u>
<u>81,876</u>	<u>593,740</u>	<u>531,291</u>
<u>\$ 89,239</u>	<u>\$ 515,870</u>	<u>\$ 593,740</u>
<u>\$ (32,314)</u>	<u>\$ (149,746)</u>	<u>\$ (107,736)</u>
880	65,480	57,967
-	(8,438)	1,083
-	4,708	5,947
779	13,333	(3,909)
(610)	(3,675)	1,875
77	715	1,483
-	<u>2,250</u>	<u>500</u>
<u>1,126</u>	<u>74,373</u>	<u>64,946</u>
<u>\$ (31,188)</u>	<u>\$ (75,373)</u>	<u>\$ (42,790)</u>

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*For the year ended June 30, 2014*

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY WATER ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
<b>Current assets:</b>		
Pooled cash and investments	\$ 66,516	\$ 80,470
Accounts receivable	20,318	18,589
Interest receivable	45	85
Inventory	-	876
Total current assets	<u>86,879</u>	<u>100,020</u>
<b>Restricted assets:</b>		
Cash	<u>20,748</u>	<u>20,748</u>
<b>Capital assets:</b>		
Land	2,000	2,000
Property, plant and equipment (net of depreciation)	<u>512,401</u>	<u>502,810</u>
Total capital assets	<u>514,401</u>	<u>504,810</u>
Total assets	<u>622,028</u>	<u>625,578</u>
<b><u>LIABILITIES</u></b>		
<b>Current liabilities:</b>		
Accounts payable	7,435	8,969
Accrued payroll and benefits	3,555	4,204
Customer deposits	1,250	500
Accrued compensated absences	<u>4,823</u>	<u>4,755</u>
Total current liabilities	<u>17,063</u>	<u>18,428</u>
<b>Current liabilities payable from restricted assets:</b>		
Revenue bond	<u>16,002</u>	<u>15,224</u>
<b>Non-current liabilities:</b>		
Accrued compensated absences	2,598	2,561
Revenue bond	<u>81,332</u>	<u>97,569</u>
Total non-current liabilities	<u>83,930</u>	<u>100,130</u>
Total liabilities	<u>116,995</u>	<u>133,782</u>
<b><u>NET POSITION</u></b>		
Invested in capital assets, net of related debt	417,067	392,017
Restricted for revenue bond debt service	20,748	20,748
Unrestricted	<u>67,218</u>	<u>79,031</u>
Total net position	<u>\$ 505,033</u>	<u>\$ 491,796</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY WATER ENTERPRISE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -**  
**BUDGET (GAAP BASIS) AND ACTUAL**

**Year Ended June 30, 2014**

**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance- Positive (Negative)	2013 Actual
	Budget	Actual		
<b>Operating revenues:</b>				
Water	\$ 167,194	\$ 182,787	\$ 15,593	\$ 169,367
<b>Operating expenses:</b>				
<b>Water</b>				
Salaries and wages	57,492	59,137	(1,645)	54,429
Employee benefits	21,051	24,924	(3,873)	21,480
Services and supplies	94,017	106,399	(12,382)	93,439
Depreciation	30,000	21,677	8,323	20,129
Total operating expenses	202,560	212,137	(9,577)	189,477
Operating income (loss)	(35,366)	(29,350)	6,016	(20,110)
<b>Non-operating revenues (expenses):</b>				
Investment income	160	11	(149)	37
Water connection fees	-	42,234	42,234	39,767
Water custom fees	37,500	5,631	(31,869)	3,935
Interest expense	(5,524)	(5,289)	235	(6,042)
Total non-operating revenues (expenses)	32,136	42,587	10,451	37,697
Change in net position	\$ (3,230)	13,237	\$ 16,467	17,587
<b>Net Position:</b>				
Beginning of year		491,796		474,209
End of year		\$ 505,033		\$ 491,796

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PISCHE PUBLIC UTILITY WATER ENTERPRISE FUND**  
**COMPARATIVE SCHEDULES OF CASH FLOWS**  
**June 30, 2014 and 2013**

	2014	2013
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 181,808	\$ 169,776
Cash paid for services and supplies	(107,057)	(86,128)
Cash paid for salaries and benefits	(84,605)	(72,019)
Net cash provided (used) by operating activities	<u>(9,854)</u>	<u>11,629</u>
<b>Cash flows from capital and related financing activities:</b>		
Purchases of capital assets	(31,268)	(25,609)
Connection fees	42,234	39,767
Custom fees	5,631	3,935
Debt retirement	(15,459)	(14,706)
Interest paid	(5,289)	(6,042)
Net cash provided (used) by capital and related financing activities	<u>(4,151)</u>	<u>(2,655)</u>
<b>Cash flows from investing activities:</b>		
Investment income	<u>51</u>	<u>75</u>
Net change in cash and cash equivalents	(13,954)	9,049
<b>Cash:</b>		
Beginning of year	<u>101,218</u>	<u>92,169</u>
End of year	<u>\$ 87,264</u>	<u>\$ 101,218</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>		
Operating income (loss)	<u>\$ (29,350)</u>	<u>\$ (20,110)</u>
<b>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</b>		
Depreciation expense	21,677	20,129
(Increase) decrease in accounts receivable	(1,729)	159
(Increase) decrease in inventory	876	9,779
Increase (decrease) in accounts payable	(1,534)	(2,468)
Increase (decrease) in accrued payroll and benefits	(649)	3,298
Increase (decrease) in compensated absences	105	592
Increase (decrease) in customer deposits	<u>750</u>	<u>250</u>
Total adjustments	<u>19,496</u>	<u>31,739</u>
Net cash provided (used) by operating activities	<u>\$ (9,854)</u>	<u>\$ 11,629</u>

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*For the year ended June 30, 2014*

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY SEWER ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
<b>Current assets:</b>		
Pooled cash and investments	\$ 107,071	\$ 98,940
Accounts receivable	10,044	10,856
Interest receivable	73	61
Total current assets	<u>117,188</u>	<u>109,857</u>
<b>Restricted assets:</b>		
Cash	<u>7,818</u>	<u>6,701</u>
<b>Capital assets:</b>		
Land	10,000	10,000
Property, plant and equipment (net of depreciation)	<u>660,282</u>	<u>673,163</u>
Total capital assets	<u>670,282</u>	<u>683,163</u>
 Total assets	 <u>795,288</u>	 <u>799,721</u>
<b><u>LIABILITIES</u></b>		
<b>Current liabilities:</b>		
Accounts payable	2,450	2,255
Accrued payroll and benefits	1,793	2,586
Accrued compensated absences	2,471	2,394
Accrued interest payable	<u>1,774</u>	<u>1,803</u>
Total current liabilities	<u>8,488</u>	<u>9,038</u>
<b>Current liabilities payable from restricted assets:</b>		
Revenue bond	<u>2,653</u>	<u>2,531</u>
<b>Non-current liabilities:</b>		
Accrued compensated absences	1,331	1,290
Revenue bond	<u>192,621</u>	<u>195,283</u>
Total non-current liabilities	<u>193,952</u>	<u>196,573</u>
 Total liabilities	 <u>205,093</u>	 <u>208,142</u>
<b><u>NET POSITION</u></b>		
Invested in capital assets, net of related debt	475,008	485,349
Restricted for revenue bond debt service	7,818	6,701
Unrestricted	<u>107,369</u>	<u>99,529</u>
Total net position	<u>\$ 590,195</u>	<u>\$ 591,579</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY SEWER ENTERPRISE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2014**  
**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance- Positive (Negative)	2013 Actual
	Budget	Actual		
<b>Operating revenues:</b>				
Sewer	\$ 82,846	\$ 86,667	\$ 3,821	\$ 86,501
<b>Operating expenses:</b>				
<b>Sewer</b>				
Salaries and wages	32,733	30,366	2,367	27,504
Employee benefits	12,752	12,552	200	12,935
Services and supplies	34,970	31,412	3,558	33,889
Depreciation	25,000	23,419	1,581	23,308
Total operating expenses	105,455	97,749	7,706	97,636
Operating income (loss)	(22,609)	(11,082)	11,527	(11,135)
<b>Non-operating revenues (expenses):</b>				
Investment income	160	18	(142)	20
Sewer connection fees	-	17,723	17,723	17,912
Sewer custom fees	18,500	556	(17,944)	2,118
Interest expense	(8,637)	(8,599)	38	(8,713)
Total non-operating revenues (expenses)	10,023	9,698	(325)	11,337
Change in net position	\$ (12,586)	(1,384)	\$ 11,202	202
<b>Net Position:</b>				
Beginning of year		591,579		591,377
End of year		\$ 590,195		\$ 591,579

LINCOLN COUNTY, NEVADA  
NONMAJOR PIOCHE PUBLIC UTILITY SEWER ENTERPRISE FUND  
COMPARATIVE SCHEDULES OF CASH FLOWS  
June 30, 2014 and 2013

	2014	2013
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 87,479	\$ 86,822
Cash paid for services and supplies	(31,217)	(35,114)
Cash paid for salaries and benefits	(43,593)	(43,718)
Net cash provided (used) by operating activities	<u>12,669</u>	<u>7,990</u>
<b>Cash flows from capital and related financing activities:</b>		
Purchases of capital assets	(10,538)	(16,457)
Connection fees	17,723	17,912
Custom fees	556	2,118
Debt retirement	(2,540)	(2,433)
Interest paid	(8,628)	(8,735)
Net cash provided (used) by capital and related financing activities	<u>(3,427)</u>	<u>(7,595)</u>
<b>Cash flows from investing activities:</b>		
Investment income	<u>6</u>	<u>16</u>
Net change in cash and cash equivalents	9,248	411
<b>Cash:</b>		
Beginning of year	<u>105,641</u>	<u>105,230</u>
End of year	<u>\$ 114,889</u>	<u>\$ 105,641</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>		
Operating income (loss)	<u>\$ (11,082)</u>	<u>\$ (11,135)</u>
<b>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</b>		
Depreciation expense	23,419	23,308
(Increase) decrease in accounts receivable	812	321
Increase (decrease) in accounts payable	195	(1,225)
Increase (decrease) in accrued payroll and benefits	(793)	(3,578)
Increase (decrease) in compensated absences	118	299
Total adjustments	<u>23,751</u>	<u>19,125</u>
Net cash provided (used) by operating activities	<u>\$ 12,669</u>	<u>\$ 7,990</u>

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*For the year ended June 30, 2014*

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY ELECTRICITY ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
<b>Current assets:</b>		
Pooled cash and investments	\$ 224,478	\$ 305,005
Accounts receivable	44,002	36,481
Interest receivable	154	106
Inventory	-	3,832
Total current assets	<u>268,634</u>	<u>345,424</u>
<b>Capital assets:</b>		
Land	2,000	2,000
Property, plant and equipment (net of depreciation)	<u>163,022</u>	<u>80,453</u>
Total capital assets	<u>165,022</u>	<u>82,453</u>
Total assets	<u>433,656</u>	<u>427,877</u>
<b><u>LIABILITIES</u></b>		
<b>Current liabilities:</b>		
Accounts payable	45,089	31,196
Accrued payroll and benefits	5,680	7,303
Customer deposits	2,250	750
Accrued compensated absences	<u>6,905</u>	<u>6,635</u>
Total current liabilities	59,924	45,884
<b>Non-current liabilities:</b>		
Accrued compensated absences	<u>3,717</u>	<u>3,572</u>
Total liabilities	<u>63,641</u>	<u>49,456</u>
<b><u>NET POSITION</u></b>		
Invested in capital assets, net of related debt	165,022	82,453
Unrestricted	<u>204,993</u>	<u>295,968</u>
Total net position	<u>\$ 370,015</u>	<u>\$ 378,421</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY ELECTRICITY ENTERPRISE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -**  
**BUDGET (GAAP BASIS) AND ACTUAL**

**Year Ended June 30, 2014**

**(With Comparative Actual Amounts for Year Ended June 30, 2013)**

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
<b>Operating revenues:</b>				
Electricity	\$ 549,000	\$ 655,561	\$ 106,561	\$ 610,534
<b>Operating expenses:</b>				
<b>Electricity</b>				
Salaries and wages	87,156	84,908	2,248	80,454
Employee benefits	30,948	34,058	(3,110)	30,177
Services and supplies	503,941	594,091	(90,150)	519,682
Depreciation	12,000	19,504	(7,504)	13,230
Total operating expenses	634,045	732,561	(98,516)	643,543
Operating income (loss)	(85,045)	(77,000)	8,045	(33,009)
<b>Non-operating revenues (expenses):</b>				
Investment income	270	38	(232)	65
Electricity connection fees	64,000	60,863	(3,137)	61,019
Electricity custom fees	5,000	7,693	2,693	10,272
Total non-operating revenues (expenses)	69,270	68,594	(676)	71,356
Change in net position	\$ (15,775)	(8,406)	\$ 7,369	38,347
<b>Net Position:</b>				
Beginning of year		378,421		340,074
End of year		\$ 370,015		\$ 378,421

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY ELECTRICITY ENTERPRISE FUND**  
**COMPARATIVE SCHEDULES OF CASH FLOWS**  
**June 30, 2014 and 2013**

	2014	2013
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 649,540	\$ 611,387
Cash paid for services and supplies	(576,366)	(523,806)
Cash paid for salaries and benefits	(120,174)	(107,861)
Net cash provided (used) by operating activities	<u>(47,000)</u>	<u>(20,280)</u>
<b>Cash flows from capital and related financing activities:</b>		
Purchases of capital assets	(102,073)	(9,116)
Connection fees	60,863	61,019
Custom fees	7,693	10,272
Net cash provided (used) by capital and related financing activities	<u>(33,517)</u>	<u>62,175</u>
<b>Cash flows from investing activities:</b>		
Investment income	<u>(10)</u>	<u>148</u>
Net change in cash and cash equivalents	(80,527)	42,043
<b>Cash:</b>		
Beginning of year	<u>305,005</u>	<u>262,962</u>
End of year	<u>\$ 224,478</u>	<u>\$ 305,005</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>		
Operating income (loss)	<u>\$ (77,000)</u>	<u>\$ (33,009)</u>
<b>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</b>		
Depreciation expense	19,504	13,230
(Increase) decrease in accounts receivable	(7,521)	603
(Increase) decrease in inventory	3,832	(3,832)
Increase (decrease) in accounts payable	13,893	(292)
Increase (decrease) in accrued payroll and benefits	(1,623)	1,935
Increase (decrease) in compensated absences	415	835
Increase (decrease) in customer deposits	1,500	250
Total adjustments	<u>30,000</u>	<u>12,729</u>
Net cash provided (used) by operating activities	<u>\$ (47,000)</u>	<u>\$ (20,280)</u>

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*For the year ended June 30, 2014*

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR BUILDING DEPARTMENT ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF NET POSITION**  
**June 30, 2014 and 2013**

	2014	2013
<b><u>ASSETS</u></b>		
<b>Current assets:</b>		
Pooled cash and investments	\$ 89,239	\$ 81,876
Interest receivable	73	65
<b>Capital assets:</b>		
Property and equipment (net of depreciation)	<u>4,475</u>	<u>3,325</u>
Total assets	<u>93,787</u>	<u>85,266</u>
<b><u>LIABILITIES</u></b>		
<b>Current liabilities:</b>		
Accounts payable	1,248	469
Accrued payroll and benefits	4,695	5,305
Accrued compensated absences	<u>5,024</u>	<u>4,975</u>
Total current liabilities	10,967	10,749
<b>Non-current liabilities:</b>		
Accrued compensated absences	<u>2,934</u>	<u>2,906</u>
Total liabilities	<u>13,901</u>	<u>13,655</u>
<b><u>NET POSITION</u></b>		
Invested in capital assets, net of related debt	4,475	3,325
Unrestricted	<u>75,411</u>	<u>68,286</u>
Total net position	<u>\$ 79,886</u>	<u>\$ 71,611</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR BUILDING DEPARTMENT ENTERPRISE FUND  
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -  
BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014  
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance- Positive (Negative)	2013 Actual
	Budget	Actual		
<b>Operating revenues:</b>				
Charges for services	\$ 20,000	\$ 32,566	\$ 12,566	\$ 24,390
<b>Operating expenses:</b>				
Public works:				
Salaries and wages	46,342	34,946	11,396	37,938
Employee benefits	18,330	24,609	(6,279)	24,012
Service and supplies	9,100	4,445	4,655	4,622
Depreciation	6,200	880	5,320	1,300
Total operating expenses	<u>79,972</u>	<u>64,880</u>	<u>15,092</u>	<u>67,872</u>
Operating income (loss)	<u>(59,972)</u>	<u>(32,314)</u>	<u>27,658</u>	<u>(43,482)</u>
<b>Non-operating revenues (expenses):</b>				
Investment income	-	39	39	17
Miscellaneous	-	550	550	623
Rent	-	-	-	90
Total non-operating revenues (expenses)	<u>-</u>	<u>589</u>	<u>589</u>	<u>730</u>
Income before transfers	(59,972)	(31,725)	28,247	(42,752)
Operating transfers in	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>52,319</u>
Change in net position	<u>\$ (19,972)</u>	8,275	<u>\$ 28,247</u>	9,567
<b>Net Position:</b>				
Beginning of year		<u>71,611</u>		<u>62,044</u>
End of year		<u>\$ 79,886</u>		<u>\$ 71,611</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR BUILDING DEPARTMENT ENTERPRISE FUND**  
**COMPARATIVE SCHEDULES OF CASH FLOWS**  
**Years Ended June 30, 2014 and 2013**

	2014	2013
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 32,566	\$ 24,390
Cash paid for services and supplies	(3,666)	(4,546)
Cash paid for salaries and benefits	(60,088)	(61,973)
Net cash provided (used) by operating activities	<u>(31,188)</u>	<u>(42,129)</u>
<b>Cash flows from noncapital financing activities:</b>		
Operating transfers in	<u>40,000</u>	<u>52,319</u>
<b>Cash flows from capital and related financing activities:</b>		
Purchases of capital assets	(2,030)	-
Miscellaneous	<u>550</u>	<u>623</u>
Net cash provided by investing activities	<u>(1,480)</u>	<u>623</u>
<b>Cash flows from investing activities:</b>		
Rents	-	90
Investment income	<u>31</u>	<u>43</u>
Net cash provided (used) by investing activities	<u>31</u>	<u>133</u>
Net change in cash and cash equivalents	7,363	10,946
<b>Cash:</b>		
Beginning of year	<u>81,876</u>	<u>70,930</u>
End of year	<u>\$ 89,239</u>	<u>\$ 81,876</u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>		
Operating income (loss)	<u>\$ (32,314)</u>	<u>\$ (43,482)</u>
<b>Adjustments to reconcile operating income to net cash provided (used) by operating activities:</b>		
Depreciation expense	880	1,300
Increase (decrease) in accounts payable	779	76
Increase (decrease) in accrued payroll and benefits	(610)	220
Increase (decrease) in compensated absences	<u>77</u>	<u>(243)</u>
Total adjustments	<u>1,126</u>	<u>1,353</u>
Net cash provided (used) by operating activities	<u>\$ (31,188)</u>	<u>\$ (42,129)</u>

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*For the year ended June 30, 2014*

## **AGENCY FUNDS**

**Agency funds are used to account for assets held by the government as an agent for individual, private organizations, other governments, and/or other funds.**

**The Tax Fund is used to account for revenues received from County Treasurer sales or property to satisfy delinquent property taxes. Revenues collected in excess of delinquent taxes and penalties are held for two years. If no claim is made for the monies, the monies may be transferred to the General Fund.**

**The following funds are used to account for property taxes and other revenues collected by the County on behalf of other government entities. The revenues collected are remitted to the government entities on a periodic basis. State, Caliente City, Caliente City Capital Projects, School General, School Debt Service, Pioche Fire District, Pioche Fire District Capital Projects, Television District, Panaca Fire Protection District, Coyote Springs GID, Hospital, Lincoln County Fire Protection District, Pioche Fire District Emergency, Southeastern Lincoln County Habitat Conservation Plan GID, and Lincoln County Fire Protection District Emergency Funds.**

**The Public Land Trust, Pahrnagat Valley Fire, Range, and the Fish and Game Funds are used to account for revenues received and expenditures made on behalf of others.**

LINCOLN COUNTY, NEVADA  
 AGENCY FUNDS  
 COMBINING STATEMENT OF NET POSITION  
 June 30, 2014  
 (With Comparative Totals for June 30, 2013)

	Tax Trust	State	Caliente City	Caliente City Capital Projects	Fish and Game
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 1,911,263	\$ 67,996	\$ 11,639	\$ 16,143	\$ 3,293
Interest receivable	22	-	3	-	-
Taxes receivable	-	8,848	4,657	-	-
Due from other governments	-	63	2,318	-	-
Total assets	<u>\$ 1,911,285</u>	<u>\$ 76,907</u>	<u>\$ 18,617</u>	<u>\$ 16,143</u>	<u>\$ 3,293</u>
<b><u>LIABILITIES</u></b>					
Amount held for others	\$ 1,911,285	\$ 69,507	\$ 15,000	\$ 16,143	\$ 3,293
Unavailable revenue - taxes	-	7,400	3,617	-	-
Total liabilities	<u>\$ 1,911,285</u>	<u>\$ 76,907</u>	<u>\$ 18,617</u>	<u>\$ 16,143</u>	<u>\$ 3,293</u>

Range	School		Lincoln County TV District	Pahrnagat Fire District	Public Land	Hospital
	General	Debt Service				
\$ 36,735	\$ 234,538	\$ 220,713	\$ 2,581	\$ 12,049	\$ 208	\$ 74,325
28	-	199	-	6	-	-
-	34,064	10,129	-	1,511	-	12,162
<u>19,392</u>	<u>10,772</u>	<u>17,058</u>	<u>-</u>	<u>12,470</u>	<u>-</u>	<u>1,325</u>
<u>\$ 56,155</u>	<u>\$ 279,374</u>	<u>\$ 248,099</u>	<u>\$ 2,581</u>	<u>\$ 26,036</u>	<u>\$ 208</u>	<u>\$ 87,812</u>
\$ 56,155	\$ 250,898	\$ 239,630	\$ 2,581	\$ 25,198	\$ 208	\$ 77,643
-	28,476	8,469	-	838	-	10,169
<u>\$ 56,155</u>	<u>\$ 279,374</u>	<u>\$ 248,099</u>	<u>\$ 2,581</u>	<u>\$ 26,036</u>	<u>\$ 208</u>	<u>\$ 87,812</u>

LINCOLN COUNTY, NEVADA  
 AGENCY FUNDS  
 COMBINING STATEMENT OF NET POSITION  
 June 30, 2014  
 (With Comparative Totals for June 30, 2013)

	Panaca Fire Protection District	Pioche Fire District	Pioche Fire District Capital Projects	Pioche Fire Emergency	Coyote Springs GID
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 55,428	\$ 113,559	\$ 23,130	\$ 12,655	\$ 585,164
Interest receivable	72	129	24	35	589
Taxes receivable	2,181	1,220	-	-	-
Due from other governments	-	6,761	-	-	-
Total assets	<u>\$ 57,681</u>	<u>\$ 121,669</u>	<u>\$ 23,154</u>	<u>\$ 12,690</u>	<u>\$ 585,753</u>
<b><u>LIABILITIES</u></b>					
Amount held for others	\$ 55,814	\$ 120,605	\$ 23,154	\$ 12,690	\$ 585,753
Unavailable revenue - taxes	<u>1,867</u>	<u>1,064</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>\$ 57,681</u>	<u>\$ 121,669</u>	<u>\$ 23,154</u>	<u>\$ 12,690</u>	<u>\$ 585,753</u>

SLCHCP GID	Lincoln County Fire Protection District	Lincoln County Fire Protection District Emergency	Totals	
			2014	2013
\$ 1,207,266	\$ 588,053	\$ 102,565	\$ 5,279,303	\$ 3,083,317
1,276	1,606	244	4,233	3,492
188	3,442	-	78,402	140,630
-	-	-	70,159	46,593
<u>\$ 1,208,730</u>	<u>\$ 593,101</u>	<u>\$ 102,809</u>	<u>\$ 5,432,097</u>	<u>\$ 3,274,032</u>
\$ 1,208,542	\$ 589,817	\$ 102,809	\$ 5,366,725	\$ 3,141,435
188	3,284	-	65,372	132,597
<u>\$ 1,208,730</u>	<u>\$ 593,101</u>	<u>\$ 102,809</u>	<u>\$ 5,432,097</u>	<u>\$ 3,274,032</u>

**LINCOLN COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS**  
**AND LIABILITIES - ALL AGENCY FUNDS**  
**Year Ended June 30, 2014**

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<b><u>Tax Trust</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 9,916	\$ 1,911,294	\$ 9,947	\$ 1,911,263
Interest receivable	9	22	9	22
Total assets	<u>\$ 9,925</u>	<u>\$ 1,911,316</u>	<u>\$ 9,956</u>	<u>\$ 1,911,285</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ 9,925</u>	<u>\$ 1,911,316</u>	<u>\$ 9,956</u>	<u>\$ 1,911,285</u>
<b><u>State</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 62,473	\$ 589,722	\$ 584,199	\$ 67,996
Taxes receivable	15,892	8,848	15,892	8,848
Due from other governments	-	63	-	63
Total assets	<u>\$ 78,365</u>	<u>\$ 598,633</u>	<u>\$ 600,091</u>	<u>\$ 76,907</u>
<b>Liabilities:</b>				
Amount held for others	\$ 63,383	\$ 591,233	\$ 585,109	\$ 69,507
Unavailable revenue - taxes	14,982	7,400	14,982	7,400
Total liabilities	<u>\$ 78,365</u>	<u>\$ 598,633</u>	<u>\$ 600,091</u>	<u>\$ 76,907</u>
<b><u>Caliente City</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 8,033	\$ 126,428	\$ 122,822	\$ 11,639
Interest receivable	7	3	7	3
Taxes receivable	4,846	4,657	4,846	4,657
Due from other governments	-	2,318	-	2,318
Total assets	<u>\$ 12,886</u>	<u>\$ 133,406</u>	<u>\$ 127,675</u>	<u>\$ 18,617</u>
<b>Liabilities:</b>				
Amount held for others	\$ 8,563	\$ 129,789	\$ 123,352	\$ 15,000
Unavailable revenue - taxes	4,323	3,617	4,323	3,617
Total liabilities	<u>\$ 12,886</u>	<u>\$ 133,406</u>	<u>\$ 127,675</u>	<u>\$ 18,617</u>
<b><u>Caliente City Capital Projects</u></b>				
<b>Assets:</b>				
Pooled cash and investments	<u>\$ 8,770</u>	<u>\$ 7,373</u>	<u>\$ -</u>	<u>\$ 16,143</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ 8,770</u>	<u>\$ 7,373</u>	<u>\$ -</u>	<u>\$ 16,143</u>
<b><u>Fish and Game</u></b>				
<b>Assets:</b>				
Pooled cash and investments	<u>\$ 3,311</u>	<u>\$ 3,185</u>	<u>\$ 3,203</u>	<u>\$ 3,293</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ 3,311</u>	<u>\$ 3,185</u>	<u>\$ 3,203</u>	<u>\$ 3,293</u>

**LINCOLN COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS**  
**AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)**  
**Year Ended June 30, 2014**

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<b><u>Range</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 38,385	\$ 33,114	\$ 34,764	\$ 36,735
Interest receivable	32	28	32	28
Due from other governments	19,621	19,392	19,621	19,392
Total assets	<u>\$ 58,038</u>	<u>\$ 52,534</u>	<u>\$ 54,417</u>	<u>\$ 56,155</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ 58,038</u>	<u>\$ 52,534</u>	<u>\$ 54,417</u>	<u>\$ 56,155</u>
<b><u>School General</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 149,173	\$ 1,624,188	\$ 1,538,823	\$ 234,538
Taxes receivable	61,126	34,064	61,126	34,064
Due from other governments	13,170	10,772	13,170	10,772
Total assets	<u>\$ 223,469</u>	<u>\$ 1,669,024</u>	<u>\$ 1,613,119</u>	<u>\$ 279,374</u>
<b>Liabilities:</b>				
Amount held for others	\$ 165,843	\$ 1,640,548	\$ 1,555,493	\$ 250,898
Unavailable revenue - taxes	57,626	28,476	57,626	28,476
Total liabilities	<u>\$ 223,469</u>	<u>\$ 1,669,024</u>	<u>\$ 1,613,119</u>	<u>\$ 279,374</u>
<b><u>School Debt Service</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 168,604	\$ 488,989	\$ 436,880	\$ 220,713
Interest receivable	156	199	156	199
Taxes receivable	18,183	10,129	18,183	10,129
Due from other governments	478	17,058	478	17,058
Total assets	<u>\$ 187,421</u>	<u>\$ 516,375</u>	<u>\$ 455,697</u>	<u>\$ 248,099</u>
<b>Liabilities:</b>				
Amount held for others	\$ 170,279	\$ 507,906	\$ 438,555	\$ 239,630
Unavailable revenue - taxes	17,142	8,469	17,142	8,469
Total liabilities	<u>\$ 187,421</u>	<u>\$ 516,375</u>	<u>\$ 455,697</u>	<u>\$ 248,099</u>
<b><u>Lincoln County TV District</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 1,355	\$ 46,586	\$ 45,360	\$ 2,581
<b>Liabilities:</b>				
Amount held for others	<u>\$ 1,355</u>	<u>\$ 46,586</u>	<u>\$ 45,360</u>	<u>\$ 2,581</u>

**LINCOLN COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS**  
**AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)**  
**Year Ended June 30, 2014**

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<b><u>Pahrnagat Fire District</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 20,674	\$ 97,910	\$ 106,535	\$ 12,049
Interest receivable	19	6	19	6
Taxes receivable	1,974	1,511	1,974	1,511
Due from other governments	8,314	12,470	8,314	12,470
Total assets	<u>\$ 30,981</u>	<u>\$ 111,897</u>	<u>\$ 116,842</u>	<u>\$ 26,036</u>
<b>Liabilities:</b>				
Amount held for others	\$ 29,375	\$ 111,059	\$ 115,236	\$ 25,198
Unavailable revenue - taxes	1,606	838	1,606	838
Total liabilities	<u>\$ 30,981</u>	<u>\$ 111,897</u>	<u>\$ 116,842</u>	<u>\$ 26,036</u>
<b><u>Public Land</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 208	\$ -	\$ -	\$ 208
<b>Liabilities:</b>				
Amount held for others	\$ 208	\$ -	\$ -	\$ 208
<b><u>Hospital</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 53,284	\$ 566,588	\$ 545,547	\$ 74,325
Taxes receivable	21,834	12,162	21,834	12,162
Due from other governments	574	1,325	574	1,325
Total assets	<u>\$ 75,692</u>	<u>\$ 580,075</u>	<u>\$ 567,955</u>	<u>\$ 87,812</u>
<b>Liabilities:</b>				
Amount held for others	\$ 55,108	\$ 569,906	\$ 547,371	\$ 77,643
Unavailable revenue - taxes	20,584	10,169	20,584	10,169
Total liabilities	<u>\$ 75,692</u>	<u>\$ 580,075</u>	<u>\$ 567,955</u>	<u>\$ 87,812</u>
<b><u>Panaca Fire Protection District</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 66,379	\$ 45,284	\$ 56,235	\$ 55,428
Interest receivable	62	72	62	72
Taxes receivable	1,499	2,181	1,499	2,181
Total assets	<u>\$ 67,940</u>	<u>\$ 47,537</u>	<u>\$ 57,796</u>	<u>\$ 57,681</u>
<b>Liabilities:</b>				
Amount held for others	\$ 66,714	\$ 45,670	\$ 56,570	\$ 55,814
Unavailable revenue - taxes	1,226	1,867	1,226	1,867
Total liabilities	<u>\$ 67,940</u>	<u>\$ 47,537</u>	<u>\$ 57,796</u>	<u>\$ 57,681</u>

**LINCOLN COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS**  
**AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)**  
**Year Ended June 30, 2014**

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<b><u>Pioche Fire District</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 114,978	\$ 48,398	\$ 49,817	\$ 113,559
Interest receivable	107	129	107	129
Taxes receivable	1,349	1,220	1,349	1,220
Due from other governments	4,436	6,761	4,436	6,761
Total assets	<u>\$ 120,870</u>	<u>\$ 56,508</u>	<u>\$ 55,709</u>	<u>\$ 121,669</u>
<b>Liabilities:</b>				
Amount held for others	\$ 119,650	\$ 55,444	\$ 54,489	\$ 120,605
Unavailable revenue - taxes	1,220	1,064	1,220	1,064
Total liabilities	<u>\$ 120,870</u>	<u>\$ 56,508</u>	<u>\$ 55,709</u>	<u>\$ 121,669</u>
<b><u>Pioche Fire District Capital Projects</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 23,129	\$ 1	\$ -	\$ 23,130
Interest receivable	21	24	21	24
Total assets	<u>\$ 23,150</u>	<u>\$ 25</u>	<u>\$ 21</u>	<u>\$ 23,154</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ 23,150</u>	<u>\$ 25</u>	<u>\$ 21</u>	<u>\$ 23,154</u>
<b><u>Pioche Fire Emergency Fund</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 10,067	\$ 2,588	\$ -	\$ 12,655
Interest receivable	23	35	23	35
Total assets	<u>\$ 10,090</u>	<u>\$ 2,623</u>	<u>\$ 23</u>	<u>\$ 12,690</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ 10,090</u>	<u>\$ 2,623</u>	<u>\$ 23</u>	<u>\$ 12,690</u>
<b><u>Coyote Springs GID</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 532,646	\$ 92,477	\$ 39,959	\$ 585,164
Interest receivable	496	589	496	589
Total assets	<u>\$ 533,142</u>	<u>\$ 93,066</u>	<u>\$ 40,455</u>	<u>\$ 585,753</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ 533,142</u>	<u>\$ 93,066</u>	<u>\$ 40,455</u>	<u>\$ 585,753</u>
<b><u>SB 371</u></b>				
<b>Assets:</b>				
Pooled cash and investments	<u>\$ 50</u>	<u>\$ 575</u>	<u>\$ 625</u>	<u>\$ -</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ 50</u>	<u>\$ 575</u>	<u>\$ 625</u>	<u>\$ -</u>

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*For the year ended June 30, 2014*

**LINCOLN COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS**  
**AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)**  
**Year Ended June 30, 2014**

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<b><u>Southeastern Lincoln County Habitat Conservation Plan GID (SLCHCP)</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 1,207,120	\$ 4,725	\$ 4,579	\$ 1,207,266
Interest receivable	1,121	1,276	1,121	1,276
Taxes receivable	1,317	188	1,317	188
Total assets	<u>\$ 1,209,558</u>	<u>\$ 6,189</u>	<u>\$ 7,017</u>	<u>\$ 1,208,730</u>
<b>Liabilities:</b>				
Amount held for others	\$ 1,208,241	\$ 6,001	\$ 5,700	\$ 1,208,542
Unavailable revenue - taxes	1,317	188	1,317	188
Total liabilities	<u>\$ 1,209,558</u>	<u>\$ 6,189</u>	<u>\$ 7,017</u>	<u>\$ 1,208,730</u>
<b><u>Lincoln County Fire Protection District</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 529,309	\$ 315,778	\$ 257,034	\$ 588,053
Interest receivable	1,272	1,606	1,272	1,606
Taxes receivable	12,610	3,442	12,610	3,442
Total assets	<u>\$ 543,191</u>	<u>\$ 320,826</u>	<u>\$ 270,916</u>	<u>\$ 593,101</u>
<b>Liabilities:</b>				
Amount held for others	\$ 530,620	\$ 317,542	\$ 258,345	\$ 589,817
Unavailable revenue - taxes	12,571	3,284	12,571	3,284
Total liabilities	<u>\$ 543,191</u>	<u>\$ 320,826</u>	<u>\$ 270,916</u>	<u>\$ 593,101</u>
<b><u>Lincoln County Fire Protection District Emergency Fund</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 75,453	\$ 27,112	\$ -	\$ 102,565
Interest receivable	167	244	167	244
Total assets	<u>\$ 75,620</u>	<u>\$ 27,356</u>	<u>\$ 167</u>	<u>\$ 102,809</u>
<b>Liabilities:</b>				
Amount held for others	\$ 75,620	\$ 27,356	\$ 167	\$ 102,809
<b><u>Total all funds</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 3,083,317	\$ 6,032,315	\$ 3,836,329	\$ 5,279,303
Interest receivable	3,492	4,233	3,492	4,233
Taxes receivable	140,630	78,402	140,630	78,402
Due from other governments	46,593	70,159	46,593	70,159
Total assets	<u>\$ 3,274,032</u>	<u>\$ 6,185,109</u>	<u>\$ 4,027,044</u>	<u>\$ 5,432,097</u>
<b>Liabilities:</b>				
Amount held for others	\$ 3,141,435	\$ 6,119,737	\$ 3,894,447	\$ 5,366,725
Unavailable revenue - taxes	132,597	65,372	132,597	65,372
Total liabilities	<u>\$ 3,274,032</u>	<u>\$ 6,185,109</u>	<u>\$ 4,027,044</u>	<u>\$ 5,432,097</u>

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*For the year ended June 30, 2014*

LINCOLN COUNTY, NEVADA  
 SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS  
 JUNE 30, 2014  
 Page 1 of 3

Federal Grantor / Pass-through Grantor / Program Title	Federal CFDA Number	Agency or Federal Pass- through Number	Program Expenditures
<b><u>U.S. Department of Agriculture</u></b>			
Passed through the State of Nevada, Department of Agriculture:			
Emergency Food Assistance Program (Food Commodities)	10.569	N/A	\$ 27,049
Passed through the State of Nevada, Department of Comptroller:			
Schools and Roads - Grants to Counties	10.666	N/A	<u>26,443</u>
Total U.S. Department of Agriculture			<u>\$ 53,492</u>
<b><u>U.S. Department of Defense</u></b>			
Direct Programs:			
Airforce Agreement	12.Unknown	FA8240-12-M-R375-P00001	<u>\$ 81,700</u>
<b><u>U.S. Department of Housing and Urban Development</u></b>			
Passed through the State of Nevada Governor's Office of Economic Development:			
Community Development Block Grants	14.228	12/PF/09	\$ 13,045
Community Development Block Grants	14.228	12/HS/10	45,000
Community Development Block Grants	14.228	13/PCB/08	<u>17,062</u>
Total U.S. Department of Housing and Urban Development			<u>\$ 75,107</u>
<b><u>U.S. Department of Interior</u></b>			
Direct Programs:			
Recreation Resource Management	15.225	FAA060177	<u>\$ 32,309</u>
Payments In Lieu of Taxes	15.226	N/A	<u>673,505</u>
Fish, Wildlife, and Plant Conservation Resource Management	15.231	L12AC20588	<u>26,715</u>
Southern Nevada Public Land Management	15.235	L08AC14627	10,367
Southern Nevada Public Land Management	15.235	L09AC15499	1,204,313
Southern Nevada Public Land Management	15.235	L08AC12995	5,925
Southern Nevada Public Land Management	15.235	L13AC00025	290,290
Southern Nevada Public Land Management	15.235	L12AC20523	<u>176,651</u>
			1,687,546
Fish and Wildlife	15.Unknown	N/A	<u>7,170</u>
Passed through State of Nevada, Department of Controller:			
Federal Land Lease	15.Unknown	N/A	<u>21,183</u>
Taylor Grazing	15.Unknown	N/A	<u>13,484</u>
Total U.S. Department of Interior			<u>\$ 2,461,912</u>

LINCOLN COUNTY, NEVADA  
SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS  
JUNE 30, 2014  
Page 2 of 3

Federal Grantor / Pass-through Grantor / Program Title	Federal CFDA Number	Agency or Federal Pass- through Number	Program Expenditures
<b><u>U.S. Department of Justice</u></b>			
Passed through the Nevada Department of Health and Human Services:			
Crime Victim Assistance	16.575	VOCA 13-15-101	\$ 36,000
Violence Against Women Formula Grants	16.588	2012-VAWA-06	15,010
Violence Against Women Formula Grants	16.588	2013-VAWA-06	1,597
			<u>16,607</u>
Passed through the Nevada Office of the Attorney General:			
Grants to Encourage Arrest Policies and Enforcement of Protection Orders	16.590	2012-GTEAP-04	6,484
Passed through the State of Nevada Department of Public Safety			
Office of Criminal Justice:			
Edward Byrne Memorial Justice Assistance Grant	16.738	13-JAG-18	14,264
Total U.S. Department of Justice			<u>\$ 73,355</u>
<b><u>U.S. Department of Transportation</u></b>			
Direct Programs:			
Airport Improvement Program	20.106	3-32-0016-08	\$ 62,436
Passed through the State of Nevada Department of Public Safety:			
Highway Planning and Construction	20.205	JF-2013-LICSO-00044	2,885
Highway Planning and Construction	20.205	JF-2014-LICSO-00060	3,537
			<u>6,422</u>
Passed through the State of Nevada Department of Transportation:			
Formula Grants for Rural Areas	20.509	PR-444-13802	44,072
Formula Grants for Rural Areas	20.509	PR-496-12802	30,412
			<u>74,484</u>
State and Community Highway Safety	20.600	JF-2013-LICSO-00044	654
State and Community Highway Safety	20.600	JF-2014-LICSO-00060	5,007
Occupant Protection Incentive Grants	20.602	JF-2013-LICSO-00044	2,196
Alcohol Open Container Requirements	20.607	JF-2013-LICSO-00044	3,813
Alcohol Open Container Requirements	20.607	JF-2014-LICSO-00060	2,005
			<u>13,675</u>
Total U.S. Department of Transportation			<u>\$ 157,017</u>
<b><u>Institute of Museum and Library Services</u></b>			
Passed through the Nevada State Library and Archives:			
Grants to States	45.310	2012-17A	\$ 1,258
Total National Foundation of the Arts and the Humanities			<u>\$ 1,258</u>
<b><u>U.S. Department of Energy</u></b>			
Direct Programs:			
Impact Alleviation Program	81.Unknown	N/A	\$ 175,764
Passed through Nevada Department of Public Safety -			
Division of Emergency Management:			
Misc. Federal Assistance Actions	81.502	8150213	100,899
Total U.S. Department of Energy			<u>\$ 276,663</u>

LINCOLN COUNTY, NEVADA  
SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS  
JUNE 30, 2014  
Page 3 of 3

Federal Grantor / Pass-through Grantor / Program Title	Federal CFDA Number	Agency or Federal Pass- through Number	Program Expenditures
<b><u>U.S. Department of Health and Human Services</u></b>			
<b>Aging Cluster:</b>			
Passed through the Nevada Division of Aging Services:			
Special Programs for the Aging, Title III Part B Grants for Supportive Services	93.044	10-000-02-BC-14	\$ 17,232
Special Programs for the Aging, Title III Part C Nutrition Services	93.045	10-000-04-24-13	16,754
Special Programs for the Aging, Title III Part C Nutrition Services	93.045	10-000-04-24-14	35,455
Special Programs for the Aging, Title III Part C Nutrition Services	93.045	10-000-07-13-13	5,931
Special Programs for the Aging, Title III Part C Nutrition Services	93.045	10-000-07-13-14	6,000
Special Programs for the Aging, Title III Part C Nutrition Services	93.045	10-000-66-1X-13	4,472
			<u>68,612</u>
Nutrition Services Incentive Program	93.053	10-000-57-NX-13	9,409
Nutrition Services Incentive Program	93.053	10-000-57-NX-14	4,764
Passed through the State of Nevada Department of Agriculture - Food Distribution Program:			
Nutrition Services Incentive Program	93.053	N/A	4,406
			<u>18,579</u>
<b>Aging Cluster Total</b>			<u>104,423</u>
Passed through the Nevada Department of Health and Human Services:			
Emergency Medical Services for Children	93.127	H33MC06694	1,000
Community Services Block Grant	93.569	N/A	42,720
<b>Total U.S. Department of Health and Human Services</b>			<u>\$ 148,143</u>
<b><u>U.S. Department of Homeland Security</u></b>			
Passed through Nevada Department of Public Safety			
Disaster Grants - Public Assistance	97.036	1583-DR-NV	\$ 5,488
Emergency Management Performance Grants	97.042	9704213	19,005
<b>Total U.S. Department of Homeland Security</b>			<u>\$ 24,493</u>
<b>Total Federal Financial Assistance</b>			<u>\$ 3,353,140</u>

LINCOLN COUNTY, NEVADA  
 NOTES TO SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS  
 FOR THE YEAR ENDED JUNE 30, 2014

**NOTE 1 - BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Lincoln County, Nevada for the year ending June 30, 2014. The information in the schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented on, or used in, the preparation of the basic financial statements. Because the Schedule presents only a selected portion of the operations of Lincoln County, Nevada, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Lincoln County, Nevada.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

- (A) Expenditures reported on the Schedule are reported on the modified accrual basis of accounting.
- (B) Pass-through entity identifying numbers are presented where available.

**NOTE 3 - FOOD DISTRIBUTION**

Non-monetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2014 the County had food commodities totaling \$0.00 in inventory.

**NOTE 4 - U.S. DEPARTMENT OF AGRICULTURE**

The County issued a single registered Water Revenue bond purchased by the U.S. Department of Agriculture (CFDA 10.760). The following is a summary of activity for the year:

<u>Balance at</u> <u>July 1, 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at</u> <u>June 30, 2014</u>
\$ <u>112,793</u>	\$ <u>0</u>	\$ <u>15,459</u>	\$ <u>97,334</u>

The County issued a single registered Sewer Revenue bond purchased by the U.S. Department of Agriculture (CFDA 10.760). The following is a summary of activity for the year:

<u>Balance at</u> <u>July 1, 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at</u> <u>June 30, 2014</u>
\$ <u>197,814</u>	\$ <u>0</u>	\$ <u>2,540</u>	\$ <u>195,274</u>

**NOTE 5 - SUBRECIPIENTS**

Lincoln County, Nevada provided federal awards to subrecipients as follows:

<u>Subrecipients/Program Title</u>	<u>Federal</u> <u>CFDA</u> <u>Number</u>	<u>Subrecipient</u> <u>Expenditures</u>
CITY OF CALIENTE, NEVADA		
Recreation Resource Management	15.225	\$ 32,309
Southern Nevada Public Land Management	15.235	\$ 176,651

LINCOLN COUNTY, NEVADA  
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS  
YEAR ENDED JUNE 30, 2014

**FINANCIAL STATEMENT FINDINGS**

There were no financial statement findings.

**FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARDS PROGRAMS**

There were no findings for federal award programs.

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*For the year ended June 30, 2014*

## DANIEL C. McARTHUR, LTD.

*Certified Public Accountant*

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

### INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Board of County Commissioners  
Lincoln County, Nevada  
Pioche, Nevada

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lincoln County, Nevada (the County), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued my report thereon dated December 4, 2014.

#### **Internal Control over Financial Reporting**

In planning and performing my audit of the financial statements, I considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, I do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

#### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Las Vegas, Nevada  
December 4, 2014

DANIEL C. McARTHUR, LTD.

*Certified Public Accountant*

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON  
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

Honorable Board of County Commissioners  
Lincoln County, Nevada  
Pioche, Nevada

**Report on Compliance for Each Major Federal Program**

I have audited Lincoln County, Nevada's (the County) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2014. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

My responsibility is to express an opinion on compliance for each of the County's major federal programs based on my audit of the types of compliance requirements referred to above. I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances.

I believe that my audit provides a reasonable basis for my opinion on compliance for each major federal program. However, my audit does not provide a legal determination of the County's compliance.

***Opinion on Each Major Federal Program***

In my opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

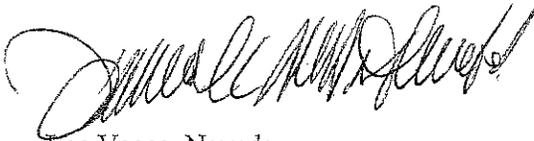
## Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing my audit of compliance, I considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of my testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Las Vegas, Nevada  
December 4, 2014

LINCOLN COUNTY, NEVADA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2014

Page 1 of 2

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SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unmodified opinion on the financial statements of Lincoln County, Nevada.
2. No significant deficiencies related to the audit of the financial statements are reported in the independent auditor's report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of Lincoln County, Nevada, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the independent auditor's report on compliance for each major program and on internal control over compliance required by OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for Lincoln County, Nevada expresses an unmodified opinion on all major federal programs.
6. There were no audit findings that were required to be reported in accordance with Section 510(a) of OMB Circular A-133.
7. The programs tested as major programs were:

Southern Nevada Public Land Management	CFDA No: 15.235
Aging Cluster	CFDA No: 93.044, 93.045, 93.053
8. The threshold used for distinguishing Types A and B programs was \$300,000.
9. Lincoln County, Nevada did qualify as a low-risk auditee.

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*For the year ended June 30, 2014*

LINCOLN COUNTY, NEVADA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2014

Page 2 of 2

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**FINANCIAL STATEMENT FINDINGS**

There were no findings for the financial statement.

**FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARDS PROGRAMS**

There were no findings for federal awards programs.

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*For the year ended June 30, 2014*