

LINCOLN COUNTY, NEVADA
REPORT ON FINANCIAL STATEMENTS
WITH SUPPLEMENTAL MATERIAL AND
INFORMATION PERTAINING TO
FEDERAL FINANCIAL ASSISTANCE

JUNE 30, 2012

LINCOLN COUNTY, NEVADA
REPORT ON FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2012
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**LINCOLN COUNTY, NEVADA
ORGANIZATION**

COUNTY OFFICERS at June 30, 2012:

Commissioners

George T. Rowe, Chairman

Ed Higbee, Vice Chairman

Paul Mathews, Member

Kevin Phillips, Member

Paul Donohue, Member

Clerk

Lisa Lloyd

Treasurer

Shawn Frehner

Auditor/Recorder

Leslie Boucher

Assessor

Melanie McBride

Sheriff

Kerry Lee

District Attorney

Daniel Hooge

Justice of the Peace

Mike Cowley

Justice of the Peace

Nola Holton

DANIEL C. McARTHUR, LTD.

Certified Public Accountant

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners
Lincoln County, Nevada
Pioche, Nevada

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Lincoln County, Nevada (the County), as of and for the year ended June 30, 2012, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. My responsibility is to express opinions on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinions.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County, as of June 30, 2012, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, Road Fund, Federal in Lieu Tax Fund, County Grant Fund, Nuclear Waste Fund, Lincoln County Water District Water Resources Fund, and Lincoln County Land Act Special Use Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated November 20, 2012 on my consideration of the County's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of my audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 11, the schedule of funding progress on page 57, and the budgetary comparison information on pages 44 through 56 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statement, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The combining and individual fund financial statements are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual nonmajor fund financial statements and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. I also have previously audited, in accordance with auditing standards generally accepted in the United States, the County's basic financial statements for the year ended June 30, 2011, which are not presented with the accompanying financial statements. In my report dated December 6, 2011, I expressed unqualified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information. In my opinion, the 2011 nonmajor combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements for the year ended June 30, 2011, taken as a whole.



Las Vegas, Nevada
November 20, 2012

Lincoln County, Nevada
Management's Discussion and Analysis
June 30, 2012

The Management's Discussion and Analysis ("MD&A") introduces the financial reports for Lincoln County, Nevada. The MD&A is designed to give the reader an easy-to-understand overview of the County's financial position and results of operations for the year.

Financial Highlights

The County's primary revenue sources for governmental activities were ad valorem taxes of \$2,623,664, fuel tax of \$1,668,124, and consolidated taxes of \$1,294,388. These revenue sources comprised 12.29%, 7.81%, and 6.06% respectively, or 26.16%, of total governmental activities revenues. The County also received grant revenues in the amount of \$12,005,762.

The County's total expenses were \$18,418,748. The greatest expenses were in the General Government \$3,984,068, Intergovernmental 4,074,906, and Public Safety \$2,389,885 functions. Business-type activities contributed \$3,036,125 to total expenses.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The Statement of Net Assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

Lincoln County, Nevada
Management's Discussion and Analysis
June 30, 2012

Government-wide Financial Statements (Continued)

The government-wide financial statements report two types of activities: governmental activities and business-type activities. The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, public works, judicial, health and sanitation, welfare, community support and culture and recreation. The business-type activities include operations of its detention center, utilities and building department operations.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains individual governmental funds. Information is presented separately in the governmental fund Balance Sheet and in the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund, Road Fund, Federal in Lieu Tax Fund, County Grant Fund, Nuclear Waste Fund, Lincoln County Water District Water Resources Fund, and Lincoln County Land Act Special Use Fund each of which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules.

Lincoln County, Nevada
Management's Discussion and Analysis
June 30, 2012

Governmental Funds (Continued)

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the major governmental funds are presented as required supplementary information; the budgetary comparison statements for all other governmental funds are included in the fund financial statements accompanying information.

Proprietary Funds

The County maintains one type of proprietary fund.

The Enterprise Fund is used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses the Enterprise Funds to account for its utility activities, building department activities, and operation of the detention center.

Notes to Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information including a schedule of budgetary comparisons for both the original and final budgets of the General Fund and the various other County funds.

The combining statements and individual fund schedules are presented immediately following the required supplementary information.

Lincoln County, Nevada
Management's Discussion and Analysis
June 30, 2012

Government-wide Financial Analysis

Net assets of the County as of June 30, 2012, are summarized and analyzed below:

	Net Assets					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2012	2011	2012	2011	2012	2011
Assets:						
Current and other assets	\$ 21,893,073	\$ 22,335,742	\$ 957,385	\$ 842,308	\$ 22,850,458	\$ 23,178,050
Net capital assets	19,403,960	14,232,001	2,330,585	2,342,344	21,734,545	16,574,345
Total assets	<u>41,297,033</u>	<u>36,567,743</u>	<u>3,287,970</u>	<u>3,184,652</u>	<u>44,585,003</u>	<u>39,752,395</u>
Liabilities:						
Current liabilities	4,145,928	4,945,465	464,168	368,885	4,610,096	5,314,350
Long-term liabilities	465,456	490,430	367,131	436,348	832,587	926,778
Total liabilities	<u>4,611,384</u>	<u>5,435,895</u>	<u>831,299</u>	<u>805,233</u>	<u>5,442,683</u>	<u>6,241,128</u>
Net assets:						
Invested in capital assets, net of related debt	19,038,659	13,773,292	1,943,939	1,884,873	20,982,598	15,658,165
Restricted	5,112,844	6,093,149	26,333	25,215	5,139,177	6,118,364
Unrestricted	12,534,146	11,265,407	486,399	453,223	13,020,545	11,718,630
Total net assets	<u>\$ 36,685,649</u>	<u>\$ 31,131,848</u>	<u>\$ 2,456,671</u>	<u>\$ 2,363,311</u>	<u>\$ 39,142,320</u>	<u>\$ 33,495,159</u>

As noted earlier, net assets may serve over time as a useful indicator of the County's financial position. Assets exceeded liabilities by \$39,142,320 as of June 30, 2012, and by \$33,495,159 as of June 30, 2011, a net increase of \$5,647,161 or 16.86%.

A portion of the County's net assets, 53.61%, reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, etc.), net of any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.

The County's restricted net assets of 13.13% represents resources that are subject to external restrictions on how they may be used, as listed on pages 14 and 15.

The remaining portion of the County's net assets, 33.26% are unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors.

At June 30, 2012, the County had positive balances in all three categories of net assets, both for government as a whole, as well as for separate governmental and business-type activities.

Lincoln County, Nevada
Management's Discussion and Analysis
June 30, 2012

Changes in net assets of the County are summarized as follows:

	Governmental		Business-type		Total	
	2012	2011	2012	2011	2012	2011
Revenues:						
Program revenues:						
Charges for services	\$ 2,132,067	\$ 2,025,096	\$ 2,768,632	\$ 2,860,459	\$ 4,900,699	\$ 4,885,555
Operating grants and contributions	2,726,220	1,850,785	-	-	2,726,220	1,850,785
Capital grants and contributions	9,279,542	3,695,569	33,177	266,823	9,312,719	3,962,392
General revenues:						
Ad valorem taxes	2,623,664	2,414,020	-	-	2,623,664	2,414,020
Consolidated taxes	1,294,388	1,394,951	-	-	1,294,388	1,394,951
Fuel taxes	1,668,124	1,632,027	-	-	1,668,124	1,632,027
Room taxes	57,430	51,393	-	-	57,430	51,393
Gaming taxes	145,020	144,522	-	-	145,020	144,522
Water sales	181,818	181,968	-	-	181,818	181,968
Tax penalties and costs	93,249	48,235	-	-	93,249	48,235
Federal in lieu taxes	774,488	772,903	-	-	774,488	772,903
Private car line	4,217	4,457	-	-	4,217	4,457
Fish and wildlife	3,259	2,977	-	-	3,259	2,977
Rent	90,904	83,887	312	150	91,216	84,037
National forest	27,820	27,633	-	-	27,820	27,633
Federal land lease	81,588	-	-	-	81,588	-
Disturbance fees	-	12,350	-	-	-	12,350
Investment income	146,361	40,714	2,623	644	148,984	41,358
Other	15,431	54,236	131,150	86,433	146,581	140,669
Loss on disposal of assets	(215,146)	-	(429)	-	(215,575)	-
Total revenues	21,130,444	14,437,723	2,935,465	3,214,509	24,065,909	17,652,232
Expenses:						
General government	3,984,068	4,228,995	-	-	3,984,068	4,228,995
Public safety	2,389,885	1,995,487	-	-	2,389,885	1,995,487
Judicial	1,007,290	967,579	-	-	1,007,290	967,579
Public works	1,922,921	2,083,486	-	-	1,922,921	2,083,486
Health and sanitation	512,708	510,075	-	-	512,708	510,075
Welfare	539,829	628,421	-	-	539,829	628,421
Culture and recreation	553,907	437,625	-	-	553,907	437,625
Community support	371,611	269,195	-	-	371,611	269,195
Intergovernmental	4,074,906	1,777,007	-	-	4,074,906	1,777,007
Other	25,498	27,613	3,036,125	3,064,852	3,061,623	3,092,465
Total expenses	15,382,623	12,925,483	3,036,125	3,064,852	18,418,748	15,990,335
Increase in net assets before transfers	5,747,821	1,512,240	(100,660)	149,657	5,647,161	1,661,897
Transfers	(194,020)	(90,020)	194,020	90,020	-	-
Change in net assets	5,553,801	1,422,220	93,360	239,677	5,647,161	1,661,897
Net assets - beginning	31,131,848	29,709,628	2,363,311	2,123,634	33,495,159	31,833,262
Net assets - ending	\$ 36,685,649	\$ 31,131,848	\$ 2,456,671	\$ 2,363,311	\$ 39,142,320	\$ 33,495,159

Program revenues include charges for services, fines and forfeitures, certain licenses and permits, and both operating and capital grants and contributions. General revenues consist of taxes and interest.

For governmental activities, the largest of these revenues, ad valorem taxes, increased by \$209,644, or 8.68%. This increase was due to an increase in construction in progress taxes received. The next largest revenue, fuel taxes, increased by 2.21%, due to increased economic activity in the local economy during the fiscal year 2012. The largest business-type activities revenue came from charges for services related to the utility, detention center, and building department. They decreased \$91,827 or 3.21% due to a decrease in inmate fees.

Lincoln County, Nevada
Management's Discussion and Analysis
June 30, 2012

Financial Analysis of the County's Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements.

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$17,978,027, an increase of \$366,559, or 2.08%, from the prior year primarily due to increased revenues. Fund balance components have been classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of fund. Restricted fund balance is \$5,112,844 or 28.44% of total. Spending of these resources is constrained by externally imposed (statutory, bond covenant, or grantors) limitations on their use. The largest restricted fund balances include \$852,765 for Multi-species conservation, \$1,306,918 for capital projects, and \$1,496,350 for public works.

Committed and assigned fund balances combined to represent 67.33% of total fund balance with spending constrained by either the Board of County Commissioners (for committed) or senior management (for assigned). Committed balances in the special revenue funds are primarily due revenues directed by the Commission to those funds to support programs. Unassigned fund balance represents the General Fund remaining fund balance and is available to support general operations of the fund.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$704,888.

Key factors in the change in fund balance in the General Fund as reported for budget purposes are as follows:

Revenues increased by \$107,622, or 2.69%. Taxes increased by \$160,979, or 9.39%. Charges for services increased \$55,826 or 17.51% due to increased tax penalties revenues and recorder fees. Intergovernmental revenues decreased \$94,875 or 6.14% due to a reduction in sales tax collections within the County.

Expenditures decreased by \$170,152, or 4.16%. General government expenditures decreased by \$175,393 or 10.79% due to a decrease in salaries and benefits and the communication and biomass expenditures.

Enterprise Funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net assets of the enterprise funds totaled \$486,399, an increase of \$33,176, or 7.32%. Total net assets for these funds increased by \$93,360, or 3.95%, from the prior year.

Budgetary Highlights

The General Fund's legal level of budgetary control is the function level. The final budget for expenditure appropriation was \$4,217,793, an increase of \$188,416 from the original budget. Actual expenditures were \$293,892, or 6.97% less than the final budget, primarily due to the County's cost containment efforts.

Revenue of the General Fund exceeded the final budget by \$247,469, or 6.40% primarily due to an increase in property taxes and tax penalty costs.

Lincoln County, Nevada
Management's Discussion and Analysis
June 30, 2012

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation at June 30, 2012, was \$19,403,960 in governmental activities and \$2,330,585 in business-type activities. Detail by type of activity and asset is summarized in the following table.

A summary of changes in capital assets for the year ended June 30, 2012, follows:

Governmental Activities:

	Balance June 30, 2011	Additions	Transfers	Dispositions	Balance June 30, 2012
Capital assets not being depreciated:					
Construction in progress	\$ 3,183,346	\$ 928,417	\$ (3,511,917)	\$ 0	\$ 599,846
Land	<u>1,809,860</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,809,860</u>
Total capital assets not being depreciated	<u>4,993,206</u>	<u>928,417</u>	<u>(3,511,917)</u>	<u>0</u>	<u>2,409,706</u>
Capital assets being depreciated:					
Building and improvements	7,577,209	4,983,751	3,511,917	0	16,072,877
Infrastructure	1,250,215	132,815	0	0	1,383,030
Equipment	<u>7,293,909</u>	<u>299,715</u>	<u>0</u>	<u>422,059</u>	<u>7,171,565</u>
Total capital assets being depreciated	<u>16,121,333</u>	<u>5,416,281</u>	<u>3,511,917</u>	<u>422,059</u>	<u>24,627,472</u>
Less accumulated depreciation for:					
Building and improvements	2,070,435	414,190	0	0	2,484,625
Infrastructure	105,923	27,661	0	0	133,584
Equipment	<u>4,706,180</u>	<u>515,742</u>	<u>0</u>	<u>206,913</u>	<u>5,015,009</u>
Total accumulated depreciation	<u>6,882,538</u>	<u>957,593</u>	<u>0</u>	<u>206,913</u>	<u>7,633,218</u>
Total capital assets being depreciated, net	<u>9,238,795</u>	<u>4,458,688</u>	<u>3,511,917</u>	<u>215,146</u>	<u>16,994,254</u>
Governmental activities assets, net	<u>\$14,232,001</u>	<u>\$ 5,387,105</u>	<u>\$ 0</u>	<u>\$ 215,146</u>	<u>\$ 19,403,960</u>

Business-type Activities:

	Balance June 30, 2011	Additions	Transfers	Dispositions	Balance June 30, 2012
Capital assets not being depreciated:					
Land	\$ 14,000	\$ 0	\$ 0	\$ 0	\$ 14,000
Capital assets being depreciated:					
Building and improvements	1,130,708	33,177	0	0	1,163,885
Utility system	1,202,612	17,005	0	0	1,219,617
Equipment	<u>1,046,073</u>	<u>61,957</u>	<u>0</u>	<u>536</u>	<u>1,107,494</u>
Total capital assets being depreciated	<u>3,379,393</u>	<u>112,139</u>	<u>0</u>	<u>536</u>	<u>3,490,996</u>
Less accumulated depreciation for:					
Building and improvements	128,478	35,327	0	0	163,805
Utility system	411,633	27,210	0	0	438,843
Equipment	<u>510,938</u>	<u>60,932</u>	<u>0</u>	<u>107</u>	<u>571,763</u>
Total accumulated depreciation	<u>1,051,049</u>	<u>123,469</u>	<u>0</u>	<u>107</u>	<u>1,174,411</u>
Total capital assets being depreciated, net	<u>2,328,344</u>	<u>(11,330)</u>	<u>0</u>	<u>429</u>	<u>2,316,585</u>
Business-type activities assets, net	<u>\$ 2,342,344</u>	<u>\$ (11,330)</u>	<u>\$ 0</u>	<u>\$ 429</u>	<u>\$ 2,330,585</u>

**Lincoln County, Nevada
Management's Discussion and Analysis
June 30, 2012**

Debt Administration

Changes in Long-term Debt: During the year ended June 30, 2012, the following changes occurred in long-term debt:

Governmental activities:

	Balance <u>July 1, 2011</u>	Net <u>Additions</u>	Net <u>Deletions</u>	Balance <u>June 30, 2012</u>
Compensated absences	\$ 317,186	\$ 46,128	\$ 0	\$ 363,314
OPEB obligation payable	20,073	23,507	0	43,580
Note payable	363,517	0	35,170	328,347
Capital lease payable	92,044	0	59,220	32,824
Interest payable	<u>3,148</u>	<u>4,130</u>	<u>3,148</u>	<u>4,130</u>
Total	<u>\$ 795,968</u>	<u>\$ 73,765</u>	<u>\$ 97,538</u>	<u>\$ 772,195</u>

Business-type activities:

	Balance <u>July 1, 2011</u>	Net <u>Additions</u>	Net <u>Deletions</u>	Balance <u>June 30, 2012</u>
Compensated absences	\$ 147,601	\$ 12,819	\$ 0	\$ 160,420
Accrued interest payable	3,518	2,941	3,518	2,941
Bond payable	<u>457,471</u>	<u>0</u>	<u>70,825</u>	<u>386,646</u>
	<u>\$ 608,590</u>	<u>\$ 15,760</u>	<u>\$ 74,343</u>	<u>\$ 550,007</u>

REQUESTS FOR INFORMATION

This financial report is designed to provide its users with a general overview of Lincoln County, Nevada's finances and to demonstrate the County's accountability for the revenues it receives. Any comments, further questions, or requests for additional information should be addressed to:

County Administration
Lincoln County, Nevada
PO Box 218
Pioche, Nevada 89043

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
STATEMENT OF NET ASSETS
June 30, 2012

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Assets:			
Cash and cash equivalents	\$ 19,413,947	\$ 504,958	\$ 19,918,905
Taxes receivable	97,643	-	97,643
Interest receivable	30,971	460	31,431
Due from other governments	2,198,379	-	2,198,379
Due from others	589	-	589
Due from other funds	95,571	-	95,571
Accounts receivable	55,973	414,979	470,952
Inventory	-	10,655	10,655
Restricted assets- Cash	-	26,333	26,333
Capital assets net of accumulated depreciation	19,403,960	2,330,585	21,734,545
Total assets	<u>41,297,033</u>	<u>3,287,970</u>	<u>44,585,003</u>
Liabilities:			
Accounts payable	1,619,141	65,479	1,684,620
Accrued payroll and benefits	294,136	119,492	413,628
Customer deposits	-	750	750
Due to other funds	-	95,571	95,571
Deferred interest	210,645	-	210,645
Deferred revenue	1,715,267	-	1,715,267
Interest payable	4,130	2,941	7,071
Current portion of liabilities due within one year:			
Accrued compensated absences	236,154	104,119	340,273
Bond payable	-	58,900	58,900
Note payable	37,167	-	37,167
Lease payable	29,288	-	29,288
Current portion of liabilities payable from restricted assets:			
Bond payable	-	16,916	16,916
Long-term liabilities due or payable after one year:			
Accrued compensated absences	127,160	56,301	183,461
OPEB obligation payable	43,580	-	43,580
Bond payable	-	310,830	310,830
Note payable	291,180	-	291,180
Lease payable	3,536	-	3,536
Total liabilities	<u>4,611,384</u>	<u>831,299</u>	<u>5,442,683</u>
Net assets:			
Invested in capital assets, net of debt	19,038,659	1,943,939	20,982,598
Restricted	5,112,844	26,333	5,139,177
Unrestricted	12,534,146	486,399	13,020,545
Total net assets	<u>\$ 36,685,649</u>	<u>\$ 2,456,671</u>	<u>\$ 39,142,320</u>

The notes to the financial statements are an integral part of this statement.

LINCOLN COUNTY, NEVADA
STATEMENT OF ACTIVITIES
June 30, 2012

Functions/Programs	Expenses	Program Revenues			Changes in Net Assets		Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	
Primary governments:							
General government	\$ (3,984,068)	\$ 1,461,997	\$ 790,823	\$ 641,249	\$ (1,089,999)	\$ -	\$ (1,089,999)
Public safety	(2,389,885)	198,116	663,466	48,909	(1,479,394)	-	(1,479,394)
Judicial	(1,007,290)	100,534	1,242	61,647	(843,867)	-	(843,867)
Public works	(1,922,921)	28,934	94,803	2,540,607	741,423	-	741,423
Health and sanitation	(512,708)	309,178	-	-	(203,530)	-	(203,530)
Welfare	(539,829)	-	186,174	44,500	(309,155)	-	(309,155)
Culture and recreation	(553,907)	-	776,269	1,896,738	2,119,100	-	2,119,100
Community support	(371,611)	33,308	213,443	-	(124,860)	-	(124,860)
Intergovernmental	(4,074,906)	-	-	4,045,892	(29,014)	-	(29,014)
Debt service:							
Interest	(25,498)	-	-	-	(25,498)	-	(25,498)
Total governmental activities	(15,382,623)	2,132,067	2,726,220	9,279,542	(1,244,794)	-	(1,244,794)
Business-type activities:							
Building Department	(68,828)	46,147	-	-	-	(22,681)	(22,681)
Detention Center	(2,074,279)	1,901,830	-	33,177	-	(139,272)	(139,272)
Pioche Public Utility	(893,018)	820,655	-	-	-	(72,363)	(72,363)
Total business-type activities	(3,036,125)	2,768,632	-	33,177	-	(234,316)	(234,316)
Total primary governments	\$(18,418,748)	\$4,900,699	\$ 2,726,220	\$ 9,312,719	(1,244,794)	(234,316)	(1,479,110)
General Revenues:							
Property taxes					2,623,664	-	2,623,664
Fuel tax					1,668,124	-	1,668,124
Room tax					57,430	-	57,430
Gaming tax					145,020	-	145,020
Water sales					181,818	-	181,818
Fish and wildlife					3,259	-	3,259
Private car line					4,217	-	4,217
Federal in-lieu tax					774,488	-	774,488
Consolidated taxes					1,294,388	-	1,294,388
Rent					90,904	312	91,216
National forest					27,820	-	27,820
Federal land lease					81,588	-	81,588
Tax penalties and costs					93,249	-	93,249
Loss on disposal of assets					(215,146)	(429)	(215,575)
Investment income					146,361	2,623	148,984
Miscellaneous					15,431	175	15,606
Connection fees					-	110,929	110,929
Custom fees					-	20,046	20,046
Operating transfers					(194,020)	194,020	-
Total general revenues and transfers					6,798,595	327,676	7,126,271
Change in net assets					5,553,801	93,360	5,647,161
Net assets - beginning of year					31,131,848	2,363,311	33,495,159
Net assets - end of year					\$ 36,685,649	\$ 2,456,671	\$39,142,320

The notes to the financial statements are an integral part of this statement

LINCOLN COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2012

	Major Funds				
	General Fund	Road Fund	Federal in Lieu Tax Fund	County Grant Fund	Nuclear Waste Fund
<u>ASSETS</u>					
Pooled cash and investments	\$ 709,253	\$ 342,476	\$ 2,108,440	\$ 53,701	\$ 939,409
Interest receivable	1,561	550	1,975	108	1,452
Taxes receivable	63,482	-	-	-	-
Due from other governments	389,936	392,863	421	1,282,816	-
Due from others	589	-	-	-	-
Notes receivable	-	-	-	-	-
Due from other funds	95,571	-	-	-	-
Total assets	<u>\$ 1,260,392</u>	<u>\$ 735,889</u>	<u>\$ 2,110,836</u>	<u>\$ 1,336,625</u>	<u>\$ 940,861</u>
<u>LIABILITIES</u>					
Accounts payable	\$ 114,439	\$ 42,395	\$ 18,637	\$ 1,191,155	\$ 47,964
Accrued payroll and benefits	175,684	47,807	-	7,576	5,958
Deferred interest	-	-	-	-	210,645
Deferred taxes	53,513	-	-	-	-
Deferred revenues	-	-	830,223	75,639	676,294
Total liabilities	<u>343,636</u>	<u>90,202</u>	<u>848,860</u>	<u>1,274,370</u>	<u>940,861</u>
<u>FUND BALANCE</u>					
Nonspendable	-	-	-	-	-
Restricted for:					
Capital projects	-	-	-	-	-
Unincorporated towns	-	-	-	-	-
Multi-species conservation	-	-	-	-	-
Stabilization	129,260	-	-	-	-
Rachel Jones Cemetery	827	-	-	-	-
General government	-	-	-	62,255	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	-
Public works	-	645,687	-	-	-
Health and sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Committed for:					
Land act	-	-	-	-	-
Water	-	-	-	-	-
Lincoln County Water District	-	-	-	-	-
General government	-	-	1,261,976	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Community support	-	-	-	-	-
Assigned for:					
Thompson Opera House	86	-	-	-	-
Planning	22,268	-	-	-	-
Flood Control	8,526	-	-	-	-
Property management	50,901	-	-	-	-
Unassigned	704,888	-	-	-	-
Total fund balance	<u>916,756</u>	<u>645,687</u>	<u>1,261,976</u>	<u>62,255</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 1,260,392</u>	<u>\$ 735,889</u>	<u>\$ 2,110,836</u>	<u>\$ 1,336,625</u>	<u>\$ 940,861</u>

The notes to the financial statements are an integral part of this statement.

Lincoln County Water District Water Resources	Lincoln County Land Act Special Use	Other Governmental Funds	Totals
\$ 2,354,253	\$ 3,740,151	\$ 9,166,264	\$ 19,413,947
5,960	4,587	14,778	30,971
-	-	34,161	97,643
-	-	132,343	2,198,379
-	-	-	589
-	-	55,973	55,973
-	-	-	95,571
<u>\$ 2,360,213</u>	<u>\$ 3,744,738</u>	<u>\$ 9,403,519</u>	<u>\$ 21,893,073</u>
\$ -	\$ -	\$ 204,551	\$ 1,619,141
-	-	57,111	294,136
-	-	-	210,645
-	-	22,344	75,857
-	-	133,111	1,715,267
-	-	417,117	3,915,046
-	-	55,973	55,973
-	-	1,306,918	1,306,918
-	-	133,963	133,963
-	-	852,765	852,765
-	-	-	129,260
-	-	-	827
-	-	159,865	222,120
-	-	43,382	43,382
-	-	244,798	244,798
-	-	850,663	1,496,350
-	-	1,181	1,181
-	-	362,019	362,019
-	-	265,102	265,102
-	-	52,179	52,179
-	-	1,980	1,980
-	3,744,738	415,420	4,160,158
-	-	1,814,312	1,814,312
2,360,213	-	2,231,521	4,591,734
-	-	29,084	1,291,060
-	-	4,032	4,032
-	-	140,416	140,416
-	-	20,829	20,829
-	-	-	86
-	-	-	22,268
-	-	-	8,526
-	-	-	50,901
-	-	-	704,888
<u>2,360,213</u>	<u>3,744,738</u>	<u>8,986,402</u>	<u>17,978,027</u>
<u>\$ 2,360,213</u>	<u>\$ 3,744,738</u>	<u>\$ 9,403,519</u>	<u>\$ 21,893,073</u>

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
June 30, 2012

Total fund balance - governmental funds	\$ 17,978,027
Amounts reported for governmental activities in the Statement of Net Assets are different because:	
Capital assets, net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the Statement of Net Assets.	19,403,960
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	75,857
Certain liabilities (such as bonds payable and capital leases payable) are not reported in the Governmental Funds financial statements because they are not due and payable, but they are presented as liabilities in the statement of net assets.	<u>(772,195)</u>
Total net assets - governmental activities	<u>\$ 36,685,649</u>

The notes to the financial statements are an integral part of this statement.

LINCOLN COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended June 30, 2012

	Major Funds			
	General Fund	Road Fund	Federal in Lieu Tax Fund	County Grant Fund
Revenues:				
Taxes	\$ 1,875,617	\$ -	\$ -	\$ -
Licenses and permits	28,100	-	-	-
Intergovernmental	1,450,646	1,586,415	774,488	10,926,864
Charges for services	400,259	-	-	-
Fines and forfeitures	359,623	-	-	-
Miscellaneous	25,670	10,982	11,214	2,531
Total revenues	<u>4,139,915</u>	<u>1,597,397</u>	<u>785,702</u>	<u>10,929,395</u>
Expenditures:				
Current:				
General government	1,450,057	-	454,572	735,640
Public safety	1,511,072	-	-	675,735
Judicial	913,788	-	-	62,889
Public works	88,606	1,561,632	-	2,635,410
Health and sanitation	48,984	-	-	-
Welfare	-	-	-	100,209
Culture and recreation	-	-	-	2,673,007
Community support	-	-	50,006	-
Intergovernmental	-	-	-	4,045,892
Capital projects	-	-	-	-
Debt service:				
Principal	-	-	35,170	-
Interest	-	-	17,426	-
Total expenditures	<u>4,012,507</u>	<u>1,561,632</u>	<u>557,174</u>	<u>10,928,782</u>
Excess (deficiency) of revenues over expenditures	<u>127,408</u>	<u>35,765</u>	<u>228,528</u>	<u>613</u>
Other financing sources (uses):				
Operating transfers in	53,194	-	-	-
Operating transfers out	(115,000)	-	(178,020)	-
Total other financing sources (uses)	<u>(61,806)</u>	<u>-</u>	<u>(178,020)</u>	<u>-</u>
Net change in fund balance	65,602	35,765	50,508	613
Fund balance:				
Beginning of year	<u>851,154</u>	<u>609,922</u>	<u>1,211,468</u>	<u>61,642</u>
End of year	<u>\$ 916,756</u>	<u>\$ 645,687</u>	<u>\$ 1,261,976</u>	<u>\$ 62,255</u>

The notes to the financial statements are an integral part of this statement.

Nuclear Waste Fund	Lincoln County Water District Water Resources	Lincoln County Land Act Special Use	Other Governmental Funds	Totals
\$ -	\$ -	\$ -	\$ 813,967	\$ 2,689,584
-	-	-	6,406	34,506
698,350	-	-	567,359	16,004,122
-	-	-	1,382,519	1,782,778
-	-	-	39,771	399,394
-	36,939	11,939	344,421	443,696
<u>698,350</u>	<u>36,939</u>	<u>11,939</u>	<u>3,154,443</u>	<u>21,354,080</u>
698,350	-	-	1,204,254	4,542,873
-	-	-	32,538	2,219,345
-	-	-	53,936	1,030,613
-	-	-	145,638	4,431,286
-	-	-	428,008	476,992
-	-	-	429,416	529,625
-	-	-	308,010	2,981,017
-	-	-	303,497	353,503
-	-	-	29,014	4,074,906
-	-	-	34,435	34,435
-	-	-	59,212	94,382
-	-	-	7,098	24,524
<u>698,350</u>	<u>-</u>	<u>-</u>	<u>3,035,056</u>	<u>20,793,501</u>
-	36,939	11,939	119,387	560,579
-	-	-	249,899	303,093
-	-	-	(204,093)	(497,113)
-	-	-	45,806	(194,020)
-	36,939	11,939	165,193	366,559
-	2,323,274	3,732,799	8,821,209	17,611,468
<u>\$ -</u>	<u>\$ 2,360,213</u>	<u>\$ 3,744,738</u>	<u>\$ 8,986,402</u>	<u>\$ 17,978,027</u>

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

Net Change in Fund Balance - Governmental Funds **\$ 366,559**

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Assets and allocated over the estimated useful lives as annual depreciation expenses in the Statement of Activities. 5,171,959

Property taxes that are collected in the time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that related to prior periods that first become available in the current period should not be reported as revenue in the Statement of Activities. (8,490)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. 94,390

Generally, expenditures recognized in fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the Statement of Activities when incurred. (70,617)

Change in net assets of governmental activities **\$ 5,553,801**

**LINCOLN COUNTY, NEVADA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS**

June 30, 2012

	Major Fund Detention Center	Nonmajor Enterprise Funds	Total Enterprise Funds
<u>ASSETS</u>			
Current assets:			
Pooled cash and investments	\$ -	\$ 504,958	\$ 504,958
Interest receivable	-	460	460
Accounts receivable	347,970	67,009	414,979
Inventory	-	10,655	10,655
Total current assets	<u>347,970</u>	<u>583,082</u>	<u>931,052</u>
Restricted assets:			
Cash	-	26,333	26,333
Capital assets:			
Land	-	14,000	14,000
Property, plant and equipment (net of depreciation)	1,050,049	1,266,536	2,316,585
Total capital assets	<u>1,050,049</u>	<u>1,280,536</u>	<u>2,330,585</u>
Total assets	<u>1,398,019</u>	<u>1,889,951</u>	<u>3,287,970</u>
<u>LIABILITIES</u>			
Current liabilities:			
Accounts payable	18,681	46,798	65,479
Accrued payroll and benefits	101,969	17,523	119,492
Due to other funds	95,571	-	95,571
Customer deposits	-	750	750
Accrued compensated absences	86,329	17,790	104,119
Accrued interest payable	1,116	1,825	2,941
Current portion of bonds payable	58,900	-	58,900
Total current liabilities	<u>362,566</u>	<u>84,686</u>	<u>447,252</u>
Current liabilities payable from restricted assets:			
Revenue bond	-	16,916	16,916
Non-current liabilities:			
Accrued compensated absences	46,486	9,815	56,301
Revenue bond	-	310,830	310,830
Total non-current liabilities	<u>46,486</u>	<u>320,645</u>	<u>367,131</u>
Total liabilities	<u>409,052</u>	<u>422,247</u>	<u>831,299</u>
<u>NET ASSETS</u>			
Invested in capital assets, net of related debt	991,149	952,790	1,943,939
Reserved for revenue bond debt service	-	26,333	26,333
Unreserved	(2,182)	488,581	486,399
Total net assets	<u>\$ 988,967</u>	<u>\$ 1,467,704</u>	<u>\$ 2,456,671</u>

The notes to the financial statements are an integral part of this statement.

LINCOLN COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS
PROPRIETARY FUNDS
For the Year Ended June 30, 2012

	Major Fund	Nonmajor	Total
	Detention Center	Enterprise Funds	Enterprise Funds
Operating revenues:			
Charges for services	\$ 1,901,830	\$ 866,802	\$ 2,768,632
Operating expenses:			
Salaries and wages	1,026,298	204,604	1,230,902
Employee benefits	585,879	83,315	669,194
Services and supplies	403,286	590,380	993,666
Depreciation	56,801	66,668	123,469
Total operating expenses	<u>2,072,264</u>	<u>944,967</u>	<u>3,017,231</u>
Operating income	<u>(170,434)</u>	<u>(78,165)</u>	<u>(248,599)</u>
Non-operating revenues (expenses):			
Investment income	-	2,623	2,623
Miscellaneous fees	-	175	175
Connection fees	-	110,929	110,929
Custom fees	-	20,046	20,046
Rent	-	312	312
Grant	33,177	-	33,177
Loss on asset disposal	(429)	-	(429)
Interest expense	(2,015)	(16,879)	(18,894)
Total non-operating revenues (expenses)	<u>30,733</u>	<u>117,206</u>	<u>147,939</u>
Income before transfers	(139,701)	39,041	(100,660)
Operating transfers in	<u>130,020</u>	<u>64,000</u>	<u>194,020</u>
Changes in net assets	(9,681)	103,041	93,360
Net Assets:			
Beginning of year	<u>998,648</u>	<u>1,364,663</u>	<u>2,363,311</u>
End of year	<u>\$ 988,967</u>	<u>\$ 1,467,704</u>	<u>2,456,671</u>

The notes to the financial statements are an integral part of this statement.

LINCOLN COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2012

	Major Fund	Nonmajor	Total
	Detention Center	Enterprise Funds	Enterprise Funds
Cash flows from operating activities:			
Cash received from customers	\$ 1,703,590	\$ 866,071	\$ 2,569,661
Cash paid for services and supplies	(404,653)	(616,702)	(1,021,355)
Cash paid for salaries and benefits	(1,608,135)	(278,659)	(1,886,794)
Net cash provided by operating activities	<u>(309,198)</u>	<u>(29,290)</u>	<u>(338,488)</u>
Cash flows from noncapital financing activities:			
Due to other funds	95,571	-	95,571
Operating transfers in	<u>130,020</u>	<u>64,000</u>	<u>194,020</u>
Net cash provided (used) by noncapital financing activities	<u>225,591</u>	<u>64,000</u>	<u>289,591</u>
Cash flows from capital and related financing activities:			
Purchases of capital assets	(33,857)	(78,282)	(112,139)
Miscellaneous fees	-	175	175
Connection fees	-	110,929	110,929
Custom fees	-	20,046	20,046
Capital grant	33,177	-	33,177
Debt retirement	(56,800)	(14,025)	(70,825)
Interest paid	(3,309)	(16,162)	(19,471)
Net cash (used) by capital and related financing activities	<u>(60,789)</u>	<u>22,681</u>	<u>(38,108)</u>
Cash flows from investing activities:			
Rents	-	312	312
Investment income	-	2,197	2,197
Net cash provided by investing activities	<u>-</u>	<u>2,509</u>	<u>2,509</u>
Net increase in cash and cash equivalents	(144,396)	59,900	(84,496)
Cash:			
Beginning of year	<u>144,396</u>	<u>471,391</u>	<u>615,787</u>
End of year	<u>\$ -</u>	<u>\$ 531,291</u>	<u>\$ 531,291</u>

The notes to the financial statements are an integral part of this statement.

LINCOLN COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2012

	Major Fund	Nonmajor	Total
	Detention Center	Enterprise Funds	Enterprise Funds
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ (170,434)	\$ (78,165)	\$ (248,599)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation expense	56,801	66,668	123,469
(Increase) decrease in accounts receivable	(198,240)	(731)	(198,971)
(Increase) decrease in inventory	-	(176)	(176)
Increase (decrease) in accounts payable	(1,367)	(26,146)	(27,513)
Increase (decrease) in accrued payroll and benefits	17	466	483
Increase (decrease) in compensated absences	4,025	8,794	12,819
Total adjustments	<u>(138,764)</u>	<u>48,875</u>	<u>(89,889)</u>
Net cash provided by operating activities	<u>\$ (309,198)</u>	<u>\$ (29,290)</u>	<u>\$ (338,488)</u>

The notes to the financial statements are an integral part of this statement.

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF NET ASSETS
June 30, 2012

	Agency
<u>ASSETS</u>	
Pooled cash and investments	\$ 2,643,684
Interest receivable	1,717
Taxes receivable	111,395
Due from other governments	<u>88,568</u>
Total assets	<u>\$ 2,845,364</u>
<u>LIABILITIES</u>	
Deferred taxes	\$ 94,718
Amount held for others	<u>2,750,646</u>
Total liabilities	<u>\$ 2,845,364</u>

The notes to the financial statements are an integral part of this statement.

LINCOLN COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989, (when applicable) that do not conflict with or contradict GASB pronouncements. Although the County has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds, the County has chosen not to do so. The more significant accounting policies established in GAAP and used by the County are discussed below.

1. Reporting Entity

Lincoln County, Nevada, is governed by an elected five member board. As required by generally accepted accounting principles, these financial statements present Lincoln County, Nevada (the primary government), and its component units. Blended component units, although legally separate entities are, in substance, part of the County's operations.

2. Blended Component Unit

The Lincoln County Water District serves all the citizens of the County and is governed by a board comprised of the County's elected board. The District activity is reported as five special revenue funds and one capital projects fund.

3. Basic Financial Statements

The County's basic financial statements consist of government-wide statements and the fund financial statements. The government-wide statements include a Statement of Net Assets and a Statement of Activities, and the fund financial statements include financial information for the three fund types: governmental, proprietary and fiduciary. Reconciliations between the fund statements, the Statement of Net Assets, and the Statement of Activities are also included along with Statements of Revenues, Expenditures and Changes in Fund Balances for the County's General Fund and its other major funds.

4. Government-wide Financial Statements

The government-wide financial statements are made up of the Statement of Net Assets and the Statement of Activities. These statements include the aggregated financial information of the County as a whole, except for fiduciary activity. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. For the most part, the effect of interfund activity has been removed from these statements.

The Statement of Net Assets presents the consolidated financial position of the County at year-end, in separate columns, for both governmental and business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or programs are offset by program revenues. Direct expenses are those that are specifically associated with a program or service and are, therefore, clearly identifiable to a particular function. Program revenues include operating grants and contributions and investment earnings legally restricted to support a specific program. Taxes and other revenues properly not included among program revenues are reported instead as general revenues. This statement provides a net cost or net revenue of specific programs and functions within the County. Those functions with a net cost are generally dependent on general-purpose tax revenues, such as property tax, to remain operational.

LINCOLN COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Fund Financial Statements

The financial accounts of the County are organized on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts comprised of assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The presentation emphasis in the fund financial statements is on major funds for governmental funds. Major individual governmental funds are required to be reported in separate columns on the fund financial statements. Major funds are determined based on minimum criteria set forth in GASB Statement Number 34. The County may also display other funds as major funds if it believes the presentation will provide useful information to the users of the financial statements.

6. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are then recognized as revenue. The government considers revenues to be "available" if they are collected within 60 days of the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is that principal and interest on debt service, as well as liabilities related to compensated absences and claims and judgments, are recorded when payment is due.

The major revenue sources of the County include consolidated taxes (including sales tax), fuel taxes, intergovernmental revenue from the Bureau of Land Management, and property taxes.

LINCOLN COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all resources and costs of operations traditionally associated with governments, which are not required to be accounted for in other funds.

Road Fund - The Road Fund is used to account for gas tax revenues allocated for the construction, repair and maintenance of County roads.

Federal in Lieu Tax Fund - The Federal in Lieu Tax Fund is used to account for taxes received in lieu of property taxes from the Federal Government for property owned by the Federal Government located in the County.

County Grant Fund - The County Grant Fund is used to account for monies received to be spent on a specified purpose.

Nuclear Waste Fund - The Nuclear Waste Fund is used to account for grant monies received.

Lincoln County Water District Water Resources Fund - The Lincoln County Water District Water Resources Fund is used to account for general activities of the District, a blended component unit of the government.

Lincoln County Land Act Special Use Fund - The Lincoln County Land Act Special Use Fund is used to account for land sale monies to be spent per ordinances.

Additionally, the County reports the following fund types:

Enterprise Fund -

Detention Center Fund - The Detention Center fund is used to account for revenues and expenses of the Lincoln County Detention Center. The Detention Center fund is reported as a major fund.

Pioche Public Water Utility Fund - The Pioche Public Water Utility Fund accounts for delivery of water services to Pioche Town.

Pioche Public Sewer Utility Fund - The Pioche Public Sewer Utility Fund accounts for delivery of sewer services to Pioche Town.

Pioche Public Electricity Utility Fund - The Pioche Public Electricity Utility Fund accounts for delivery of electricity services to Pioche Town.

Building Fund- The Building Department fund is used to account for revenues and expenses of building inspection services provided for the residents of the County.

LINCOLN COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow this subsequent private-sector guidance.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Pioche Public Utility funds are customer charges. Operating revenues for the Building fund come from charges for services for building inspections and permits. The Detention Center receives revenue for housing prisoners of other governments. Expenses are those required to provide the service. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The county also reports the following Fiduciary Fund type:

Agency Fund - The Agency Fund is used to account for assets held by the County in an agency capacity for others and cannot be used to support the government's own programs.

7. Assets, Liabilities, and Equity

a. Pooled Cash and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition.

Cash includes cash deposited in interest-bearing accounts at banks and cash in the custody of fiscal agents of the County.

Investments are stated at fair value on the Balance Sheet. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Changes in the fair value of County investments are part of investment income which is included in revenue from local sources on the Statement of Activities and the Statement of Revenues, Expenditures, and Changes in Fund Balances of governmental funds. (See Note D1)

LINCOLN COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Assets, Liabilities, and Equity (Continued)

a. Pooled Cash and Investments (Continued)

Nevada Revised Statutes authorize the County to invest in:

1. Obligations of the U.S. Treasury and U.S. Agencies in which the maturity dates do not exceed more than 10 years from the date of purchase.
2. Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations (those over \$250,000 must be fully collateralized).
3. Negotiable notes or short-term negotiable bonds issued by local governments within Nevada.
4. Eligible bankers' acceptances that do not exceed 270 days maturity and do not exceed 20 percent of the portfolio.
5. Commercial paper with a rating of A-1 or P-1 that does not exceed 240 days maturity and does not exceed 20 percent of the portfolio.
6. The State of Nevada's Local Government Investment Pool.
7. Repurchase agreements that are collateralized at 102 percent of the repurchase price and do not exceed 90 days maturity. Securities used for collateral must meet the criteria listed above.
8. Money market mutual funds which are rated as "AAA" or its equivalent and invest only in securities issued by the Federal Government, U.S. Agencies, or repurchase agreements fully collateralized by such securities.

b. Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or advances to/from other funds (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Advances between funds are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Taxes on real property are levied on July 1st of each year and are due on the third Monday in July. They can be paid in quarterly installments in August, October, January and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at a rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Article X, Section 2 of the Constitution of the State of Nevada limits the total taxes levied by all overlapping governmental units within the boundaries of any County (i.e., the County, the County School District, the State and any other City, Town, or Special District) to an amount not to exceed \$5 per \$100 of assessed valuation of the property being taxed.

The Nevada Legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation (See Note D2).

LINCOLN COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Assets, Liabilities, and Equity (Continued)

c. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

d. Restricted Assets

Certain cash assets of the Enterprise Funds are from revenue for specific use by the Enterprise Funds and are classified as restricted assets because their use is restricted by agreement. (See Note D7)

e. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$500 and an estimated useful life in excess of one year. If purchased or constructed, capital assets are recorded at historical cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are valued at their estimated value as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

<u>Capital Assets</u>	<u>Years</u>
Vehicles	10
Equipment	5-20
Buildings and Improvements	20-50
Infrastructure	25-50

GASB No. 34 requires the County to report and depreciate new infrastructure assets. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The retroactive reporting of infrastructure is subject to an extended implementation period and is first effective for fiscal years ending in 2008. The County is required to capitalize and report its major general infrastructure assets acquired in fiscal years ending after June 30, 1980. In addition, infrastructure assets acquired before June 30, 1980, that received significant reconstruction must be capitalized. Lincoln County has no infrastructure assets that were acquired or reconstructed that must be capitalized.

f. Compensated Absences

Vested or accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide financial statements. No expenditure is reported for these amounts in the fund financial statements. (See Note D8) Vacation leave and sick leave included in accrued liabilities and recorded as expenditures in governmental fund types is the amount normally liquidated from "available spendable resources."

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as a payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

LINCOLN COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012

A. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

7. **Assets, Liabilities, and Equity (Continued)**

g. **Long-term Obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. Deferred losses related to the refunding of debt are reported as a deferred charge component of bonds payable and are amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

h. **Governmental Fund Balances:**

In the governmental fund financial statements, fund balances are classified as follows:

- (i) **Nonspendable** – Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.
- (ii) **Restricted** – Amounts that can be spent only for a specific purpose because of the state or federal laws, or externally imposed conditions by grantors or creditors.
- (iii) **Committed** – Amounts that can be used only for specific purposes determined by a formal action of the board by County ordinance or resolution.
- (iv) **Assigned** – Amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed.
- (v) **Unassigned** – All amounts not included in other spendable classifications.

i. **Net Assets**

In the government-wide statements, net assets on the Statement of Net Assets includes the following:

(i) **Invested in Capital Assets, net of Related Debt**

This is the component of net assets that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction or improvement of those assets.

(ii) **Restricted Assets**

This is the component of net assets that reports the constraints placed on the use of assets by either external parties and/or enabling legislation. Designations of fund balance represent tentative management plans that are subject to change.

(iii) **Unrestricted**

This is the component of net assets that is the difference between the assets and liabilities not reported in Invested in Capital Assets, Net of Related Debt and Restricted Assets.

**LINCOLN COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012**

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Assets, Liabilities, and Equity (Continued)

j. Use of Restricted Resources

When an expense is incurred that can be paid using either restricted or unrestricted resources (net assets), the County's policy is to first apply the expense toward restricted resources and then toward unrestricted resources. In governmental funds, the County's policy is to first apply the expenditure toward restricted fund balance and then to other, less-restrictive classifications – committed and then assigned fund balances before using unassigned fund balances.

k. Comparative Data/Reclassifications

Comparative total data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the County's financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

l. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of certain differences between the governmental funds Balance Sheet and the government-wide Statement of Net Assets

The governmental funds Balance Sheet includes a reconciliation between fund balances - total governmental funds and net assets - governmental activities as reported in the government-wide Statement of Net Assets. One element of the reconciliation explains that "certain liabilities (such as bonds payable and capital leases payable) are not reported in the governmental funds financial statements because they are not due and payable." The details of this difference are as follows:

Interest payable	\$ 4,130
Capital lease payable	32,824
Notes payable	328,347
OPEB obligation payable	43,580
Compensated absences	<u>363,314</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net assets - governmental activities	<u>\$ 772,195</u>

LINCOLN COUNTY, NEVADA
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2012

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

2. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

The governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net assets of governmental activities as reported in the government-wide Statement of Activities. One element of that reconciliation explains that, "Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Assets and allocated over the estimated useful lives as annual depreciation expense in the Statement of Activities." The details of this difference are as follows:

Capital outlay	\$ 6,344,698
Disposal of fixed assets	(215,146)
Depreciation expense	<u>(957,593)</u>
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 5,171,959</u>

Another element of that reconciliation states that, "The issuance of long-term debt (i.e., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities." The details of this difference are as follows:

General obligation debt principal payments	\$ <u>94,390</u>
Net adjustment to increase net change in fund balances -- governmental funds to arrive at change in net assets of governmental activities	<u>\$ 94,390</u>

Another element of that reconciliation states that "Generally, expenditures recognized in the fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the Statement of Activities when incurred." The details of this difference are as follows:

Accrued interest	\$ (982)
OPEB obligation payable	(23,507)
Compensated absences	<u>(46,128)</u>
Net adjustment to increase net change in fund balances -- governmental funds to arrive at change in net assets of governmental activities	<u>\$ (70,617)</u>

C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

1. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All annual appropriations lapse at fiscal year-end.

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year commencing on July 1. The budget, as submitted, contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.

**LINCOLN COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012**

C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

1. Budgetary Information (Continued)

- d. After all changes have been noted and hearings closed, the County Commissioners adopt the budget on or before June 1.
- e. Whenever such an action does not increase the total appropriation for any fiscal year and is not in conflict with other statutory provisions, the financial officer may transfer appropriations within any function or program or between functions or programs within a fund, if:
 - 1. The governing body is advised of the action at the next regular meeting; and
 - 2. The action is recorded in the official minutes of the meeting.
- f. Increases to a fund's budget (augmentation) other than by transfer are accomplished through formal Commission action. The following funds were augmented during the year: General, China Springs, Federal in Lieu Tax, Senior Nutrition, Administrative Assessments, Lincoln County Water Special Projects, Detention Center, Alamo Town, Panaca Town, Pioche Town, Nuclear Waste, County Grant, Resource Development Authority, and Forfeiture.
- g. Statutory regulations require budget control to be exercised at the function level within the General Fund or at the fund level for all other funds.
- h. Fund appropriations lapse at year end. Encumbrances are re-appropriated in the ensuing fiscal year.

2. Compliance and Accountability

Per NRS 354.626, the County is required to report expenditures that exceeded budgeted appropriations at the function level for the General Fund and at the fund level for the Special Revenue Funds, and Capital Project Funds. As of June 30, 2012, the County had the following expenditures over appropriations:

Solid Waste Special Revenue Fund	\$ 31,282
Alamo Town Special Revenue Fund - General Government	\$ 1,778
Alamo Town Special Revenue Fund - Highways and Streets	\$ 81
Alamo Clinic Special Revenue Fund	\$ 7,112
Flood Control Special Revenue Fund	\$ 125
Airport Special Revenue Fund	\$ 1,692
Pioche Public Utility Water Enterprise Fund	\$ 2,602

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

1. Pooled Cash and Investments

At year-end, the County's carrying amount of deposits was \$5,623,221 and the bank balance was \$6,072,267. Of the bank balance, \$500,000 was covered by federal depository insurance. Of the remaining balance, \$5,572,267 was collateralized with securities held by the Nevada Pooled Collateral Program.

The Lincoln County Treasurer administers an investment pool in accordance with Nevada Revised Statutes Chapter 354.168. At June 30, 2012, this pool is displayed by fund type on the combined Balance Sheets as "Pooled cash and investments." The pool is available for use by all funds of the County. Any local government within Lincoln County whose money is held under the custody of the County Treasurer may invest its money with the investment pool. The County Treasurer may invest the money of the investment pool in investments which have been authorized as investments by Nevada Revised Statutes. (See Note A7a)

Interest is apportioned to the funds within the pool monthly based on the average balance invested for the month.

The fair value of the County's investments was determined by market quotes as of June 30, 2012.

Investments are categorized into these three categories of credit risk:

- i. Insured or registered, with securities held by the County or its agent in the County's name.
- ii. Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the County's name.
- iii. Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the County's name.

LINCOLN COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

1. Pooled Cash and Investments (Continued)

At June 30, 2011 investments were as follows:

	Market	Category		
		i	ii	iii
U.S. Government Securities	\$ 16,692,066	<u>\$16,692,066</u>	<u>\$ 0</u>	<u>\$ 0</u>

A reconciliation of cash and investments as shown in the statement of net assets is as follows:

Pooled cash and investments	\$19,918,905
Restricted cash	26,333
Agency fund cash	<u>2,643,684</u>
Total	<u>\$22,588,922</u>

A reconciliation of cash and investments as shown in the statement of net assets is as follows:

Cash in the hands of officers	\$ 273,635
Carrying amount of deposits	5,623,221
Investments	<u>16,692,066</u>
Total	<u>\$22,588,922</u>

The County's investments for the year were with Mellon and Bank of America. Governmental Accounting Standards requires fair value reporting of all investments. The fair value of the County's investments was determined by market quotes as of June 30, 2012.

Cash and investment are subject to the following risks:

Interest Rate Risk: Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from the rise in interest rates. To limit exposure to interest rate risk, the Nevada Revised Statutes limits bankers' acceptances to 180 days of maturities, repurchase agreements to 90 days, U.S. Treasuries and Agencies to less than 10 years, and commercial paper to 270 days maturity.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of its investments. In accordance with the Nevada Revised Statutes, the City limits its investments instruments by their credit risk. The State of Nevada Local Government Investment Pool is an unrated external investment pool.

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank or brokerage failure, the City's deposits may not be returned. The City's bank deposits are generally covered by FDIC insurance and are collateralized by the Office of the State Treasurer/Nevada Collateral Pool.

2. Receivables

Receivables as of year-end, net of the applicable allowances for uncollectible accounts are as follows:

Receivables:	Due From other governments									
	Taxes	Interest	Grants	Gaming Taxes	Consolidated Taxes	Fuel Taxes	Other	Due from Others	Accounts Receivable	Total
General	\$63,482	\$ 1,561	\$ 84,089	\$4,115	\$299,222	\$ 0	\$2,510	\$589	\$ 0	\$ 455,568
Road	0	550	0	0	0	392,863	0	0	0	393,413
Federal In Lieu:	0	1,975	0	0	0	421	0	0	0	2,396
County Grant	0	108	1,282,816	0	0	0	0	0	0	1,282,924
Nuclear Waste	0	1,452	0	0	0	0	0	0	0	1,452
Water Resources	0	5,960	0	0	0	0	0	0	0	5,960
Land Act Use	0	4,587	0	0	0	0	0	0	0	4,587
Other Governmental Funds	34,161	14,778	72,689	0	26,631	29,077	3,946	0	55,973	237,255
Enterprise Funds	0	460	0	0	0	0	0	0	414,979	415,439
Total receivables	<u>\$97,643</u>	<u>\$31,431</u>	<u>\$1,439,594</u>	<u>\$4,115</u>	<u>\$325,853</u>	<u>\$422,361</u>	<u>\$6,456</u>	<u>\$589</u>	<u>\$470,952</u>	<u>\$2,798,994</u>

LINCOLN COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

3. Notes Receivable

The county has developed a Micro Loan Program funded with federal grant money and donations. The loan amounts range between \$500 and \$5,000 with interest at 2% to 3% payable in 24 to 36 months. As of June 30, 2012, the County had 20 outstanding loans with a combined balance of \$55,973. Future receivables are as follows:

Year Ending	Principal	Interest
<u>June 30.</u>		
2013	\$ 26,364	\$ 1,429
2014	23,180	606
2015	<u>6,429</u>	<u>87</u>
	<u>\$ 55,973</u>	<u>\$ 2,122</u>

4. Capital Assets

A summary of changes in capital assets for the year ended June 30, 2012, follows:

Governmental Activities:

	Balance June 30, 2011	Additions	Transfers	Dispositions	Balance June 30, 2012
Capital assets not being depreciated:					
Construction in progress	\$ 3,183,346	\$ 928,417	\$ (3,511,917)	\$ 0	\$ 599,846
Land	<u>1,809,860</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,809,860</u>
Total capital assets not being depreciated	<u>4,993,206</u>	<u>928,417</u>	<u>(3,511,917)</u>	<u>0</u>	<u>2,409,706</u>
Capital assets being depreciated:					
Building and improvements	7,577,209	4,983,751	3,511,917	0	16,072,877
Infrastructure	1,250,215	132,815	0	0	1,383,030
Equipment	<u>7,293,909</u>	<u>299,715</u>	<u>0</u>	<u>422,059</u>	<u>7,171,565</u>
Total capital assets being depreciated	<u>16,121,333</u>	<u>5,416,281</u>	<u>3,511,917</u>	<u>422,059</u>	<u>24,627,472</u>
Less accumulated depreciation for:					
Building and improvements	2,070,435	414,190	0	0	2,484,625
Infrastructure	105,923	27,661	0	0	133,584
Equipment	<u>4,706,180</u>	<u>515,742</u>	<u>0</u>	<u>206,913</u>	<u>5,015,009</u>
Total accumulated depreciation	<u>6,882,538</u>	<u>957,593</u>	<u>0</u>	<u>206,913</u>	<u>7,633,218</u>
Total capital assets being depreciated, net	<u>9,238,795</u>	<u>4,458,688</u>	<u>3,511,917</u>	<u>215,146</u>	<u>16,994,254</u>
Governmental activities assets, net	<u>\$14,232,001</u>	<u>\$ 5,387,105</u>	<u>\$ 0</u>	<u>\$ 215,146</u>	<u>\$ 19,403,960</u>

Business-type Activities:

	Balance June 30, 2011	Additions	Transfers	Dispositions	Balance June 30, 2012
Capital assets not being depreciated:					
Land	\$ 14,000	\$ 0	\$ 0	\$ 0	\$ 14,000
Capital assets being depreciated:					
Building and improvements	1,130,708	33,177	0	0	1,163,885
Utility system	1,202,612	17,005	0	0	1,219,617
Equipment	<u>1,046,073</u>	<u>61,957</u>	<u>0</u>	<u>536</u>	<u>1,107,494</u>
Total capital assets being depreciated	<u>3,379,393</u>	<u>112,139</u>	<u>0</u>	<u>536</u>	<u>3,490,996</u>
Less accumulated depreciation for:					
Building and improvements	128,478	35,327	0	0	163,805
Utility system	411,633	27,210	0	0	438,843
Equipment	<u>510,938</u>	<u>60,932</u>	<u>0</u>	<u>107</u>	<u>571,763</u>
Total accumulated depreciation	<u>1,051,049</u>	<u>123,469</u>	<u>0</u>	<u>107</u>	<u>1,174,411</u>
Total capital assets being depreciated, net	<u>2,328,344</u>	<u>(11,330)</u>	<u>0</u>	<u>429</u>	<u>2,316,585</u>
Business-type activities assets, net	<u>\$ 2,342,344</u>	<u>\$ (11,330)</u>	<u>\$ 0</u>	<u>\$ 429</u>	<u>\$ 2,330,585</u>

LINCOLN COUNTY, NEVADA
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2012

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

4. Capital Assets (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 153,637
Public safety	202,766
Judicial	46,155
Public works	266,786
Health and sanitation	35,716
Welfare	9,962
Community support	19,080
Culture and recreation	<u>223,491</u>
	<u>\$ 957,593</u>

Business activities:

Building	\$ 1,299
Water	29,204
Sewer	24,671
Electric	11,494
Detention Center	<u>56,801</u>
	<u>\$ 123,469</u>

5. Interfund Transfers

Interfund operating transfers are made from one fund to another fund to support expenditures in accordance with the authority established for the individual funds. Transfers between fund types during the year ended June 30, 2012, were:

	Total	Transfers Out			
		General	Federal In Lieu	Nonmajor Special Revenue	Nonmajor Capital Projects
General Fund	\$ 53,194	\$ 0	\$ 0	\$ 53,194	\$ 0
Nonmajor Special Revenue Funds	159,000	1,000	118,000	40,000	0
Nonmajor Capital Projects Funds	90,899	0	0	0	90,899
Nonmajor Enterprise	64,000	64,000	0	0	0
Major Enterprise Fund	<u>130,020</u>	<u>50,000</u>	<u>60,020</u>	<u>20,000</u>	<u>0</u>
Total	<u>\$ 497,113</u>	<u>\$ 115,000</u>	<u>\$ 178,020</u>	<u>\$ 113,194</u>	<u>\$ 90,899</u>

6. Deferred Revenue

Qualifying expenditures for expenditure-driven grants have not occurred before June 30, 2012. Therefore, related grant money has been deferred.

Federal in Lieu	County Grant	Nuclear Waste	Other Governmental	Total
<u>\$ 53,513</u>	<u>\$ 75,639</u>	<u>\$ 676,294</u>	<u>\$ 133,111</u>	<u>\$ 1,715,267</u>

Delinquent taxes receivable not collected within 60 days after year-end are recorded as deferred revenue as they are not available to pay liabilities of the current period. The following delinquent taxes receivable have been deferred:

General	Other Governmental	Total
<u>\$ 53,513</u>	<u>\$ 22,344</u>	<u>\$ 75,857</u>

Grant funds which have unspent interest as of June 30, 2012, are required by granting agencies to defer the revenues. The following interest has been recorded as deferred interest:

<u>Nuclear Waste</u>
<u>\$ 210,645</u>

LINCOLN COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

7. Restricted Assets

The balances of the County's restricted asset accounts are as follows:

Cash - Pioche Public Utility - Water	\$ 20,748
Cash - Pioche Public Utility - Sewer	<u>5,585</u>
Total restricted cash	<u>\$ 26,333</u>

8. Long-term Debt

BUSINESS-TYPE ACTIVITIES

Revenue Bonds. The County issues bonds where the County pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at June 30, 2012, are as follows:

\$350,000, 1980 Pioche Town Water bond due in monthly installments of \$1,728, including interest at 5%, through 2020. The Water bond is payable to the Farmers Home Administration. The bond agreement requires the County to establish and maintain reserves sufficient to insure that loan installments will be paid on time and to pay for emergency maintenance of the facilities. The required reserve as of June 30, 2012, is \$20,748. The balance in the reserve account was \$20,748 as of June 30, 2012. The outstanding balance of bonds at June 30, 2012, was \$127,499.

Annual debt service requirements to maturity for the Revenue Bonds are as follows:

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>
2013	\$ 14,483	\$ 6,265
2014	15,224	5,524
2015	16,002	4,746
2016	16,821	3,927
2017	17,682	3,066
2018-2020	<u>47,287</u>	<u>3,573</u>
	<u>\$ 127,499</u>	<u>\$ 27,101</u>

\$210,000, 2007 Pioche Town Sewer bond is payable to the U.S. Department of Agriculture-Rural Development. The bond is payable in semi-annual payments of \$5,583.90 including interest. The interest rate is 4.375%. The bond agreement requires the County to establish and fund monthly a debt service reserve fund equal to 10% of the semi-annual payment each month over the life of the loan until they accumulate one annual installment. This reserve fund can be used for emergency maintenance and repairs, and debt repayment should the need arise. The required reserve as of June 30, 2012, is \$5,585. The balance in the reserve account was \$5,585 as of June 30, 2012. The outstanding balance of bonds payable at June 30, 2012, was \$200,247.

Annual debt service requirements to maturity for the revenue bond are as follows:

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>
2013	\$ 2,433	\$ 8,735
2014	2,531	8,637
2015	2,653	8,515
2016	2,770	8,398
2017	2,893	8,275
2018-2022	16,501	39,339
2023-2027	20,497	35,343
2028-2032	25,435	30,405
2033-2037	31,584	24,256
2038-2042	39,211	16,629
2043-2047	48,687	7,153
2048	<u>5,052</u>	<u>111</u>
	<u>\$ 200,247</u>	<u>\$ 195,796</u>

LINCOLN COUNTY, NEVADA
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2012

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

8. Long-term Debt (Continued)

Medium-term General Obligation Bond

The County issued bonds in the amount of \$500,000 for the purchase of the Detention Center located in Pioche, Nevada. The Bonds are to be repaid with Detention Center Funds. The Bonds are due in semi-annual payments including interest at 5% through 2013.

Balance due at June 30, 2012 \$ 58,900

Annual debt serve requirement to maturity are as follows:

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>
2013	<u>\$ 58,900</u>	<u>\$ 1,116</u>

GOVERNMENTAL TYPE ACTIVITIES

Note Payable. The County borrowed money for the purchase of BLM land. The original principal of the note was \$440,000. Payments are due in monthly installments of \$4,383 through November, 2019, with interest at 5%.

Year Ending <u>June 30,</u>	Remaining <u>Payments</u>	<u>Interest</u>	<u>Principal</u>
2013	\$ 52,589	\$ 15,422	\$ 37,167
2014	52,589	13,520	39,069
2015	52,589	11,521	41,068
2016	52,589	9,420	43,169
2017	52,589	7,212	45,377
2018-2020	<u>129,606</u>	<u>7,109</u>	<u>122,497</u>
	<u>\$ 392,551</u>	<u>\$ 64,204</u>	<u>\$ 328,347</u>

Capital Leases. The County entered into a lease agreement for 3 public safety vehicles. The leases have been classified as a capital leases according to generally accepted accounting principles. The leases contain non-funding clauses whereby the leases are terminated without penalty should the County fail in a budget year to appropriate money for the payment.

Future minimum lease payments are as follows:

Year Ending <u>June 30,</u>	Remaining <u>Payments</u>	Amount Representing <u>Interest</u>	Present Value of Net Minimum <u>Lease Payments</u>
2013	<u>\$ 28,170</u>	<u>\$ 1,965</u>	<u>\$ 26,205</u>

Capital Leases. The County has entered into lease agreements for a John Deere mower for Alamo Town. The lease has been classified as a capital lease according to generally accepted accounting principles. The lease contains non-funding clauses whereby the leases are terminated without penalty should the County fail in a budget year to appropriate money for the payment.

Future minimum lease payments are as follows:

Year Ending <u>June 30,</u>	Remaining <u>Payments</u>	Amount Representing <u>Interest</u>	Present Value of Net Minimum <u>Lease Payments</u>
2013	\$ 3,369	\$ 287	\$ 3,082
2014	3,369	112	3,257
2015	281	1	280
	<u>\$ 7,019</u>	<u>\$ 400</u>	<u>\$ 6,619</u>

LINCOLN COUNTY, NEVADA
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2012

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

8. Long-term Debt (Continued)

Changes in Long-term Debt. During the year ended June 30, 2012, the following changes occurred in long-term debt:

Governmental activities:

	Balance <u>July 1, 2011</u>	Net <u>Additions</u>	Net <u>Deletions</u>	Balance <u>June 30, 2012</u>
Compensated absences	\$ 317,186	\$ 46,128	\$ 0	\$ 363,314
OPEB obligation payable	20,073	23,507	0	43,580
Note payable	363,517	0	35,170	328,347
Capital lease payable	92,044	0	59,220	32,824
Interest payable	<u>3,148</u>	<u>4,130</u>	<u>3,148</u>	<u>4,130</u>
Total	<u>\$ 795,968</u>	<u>\$ 73,765</u>	<u>\$ 97,538</u>	<u>\$ 772,195</u>

Business-type activities:

	Balance <u>July 1, 2011</u>	Net <u>Additions</u>	Net <u>Deletions</u>	Balance <u>June 30, 2012</u>
Compensated absences	\$ 147,601	\$ 12,819	\$ 0	\$ 160,420
Accrued interest payable	3,518	2,941	3,518	2,941
Bond payable	<u>457,471</u>	<u>0</u>	<u>70,825</u>	<u>386,646</u>
	<u>\$ 608,590</u>	<u>\$ 15,760</u>	<u>\$ 74,343</u>	<u>\$ 550,007</u>

E. OTHER INFORMATION

1. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County joined together with other local governments in the Nevada Public Agency Insurance Pool (NPAIP), a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The County pays an annual premium to NPAIP for its property, casualty, crimes, and machinery insurance coverage. NPAIP is self-sustaining through member premiums and reinsures through commercial companies for claims in excess of \$200,000 property and crime; casualty \$500,000 each and every insured event. As a participatory member, the maintenance deductible is \$2,000 for each insured event.

The County participates in the Public Agency Compensation Trust (PACT). Premiums paid to PACT cover workers' compensation claims against the County. Premiums are based on a percentage of wages paid.

The County is self-insured for unemployment claims. Payments are made from the general fund to cover claims.

The County carries commercial insurance for all other risks of loss including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

2. Contingent Liabilities

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by those agencies, principally the Federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

LINCOLN COUNTY, NEVADA
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2012

E. OTHER INFORMATION (Continued)

2. Contingent Liabilities (Continued)

Litigation

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

3. Pension Plan

Plan Description. The County contributes to the Public Employees Retirement System of the State of Nevada (PERS), a cost sharing multiple-employer, defined benefit plan administered by the Public Employees Retirement System of the State of Nevada. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. NRS Chapter 286 establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to the Public Employees Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling (775) 687-4200.

Funding Policy. Contribution rates are established by NRS 286.410. The County's contributions are based on the actuarially determined statutory rate. Contributions to the plan are made by the County and some employees who are so elected. Certain employees who were not vested (10 years of service) in 1985 made a decision to pay one half of their retirement contribution. The County's contribution rates and amounts contributed, which equaled required contributions, for the last three years are as follows:

Fiscal Year	Contribution Rate			
	Employer/ Employee Paid	Regular Members	Police and Firemen	Total Contribution
2011-2012	12.25%	23.75%	39.75%	\$1,193,674
2010-2011	11.25%	21.50%	37.00%	1,079,285
2009-2010	11.25%	21.50%	37.00%	1,062,857

4. Water Sales

The Water District has entered into a water delivery teaming agreement. The purpose of the agreement is to develop a water infrastructure and provide wholesale water to adjoining water districts and/or developers who require water. Investment to develop the water sources are funded by the partner. The Water District is not required to provide funding. Should projects fail, the Water District has no liability for costs incurred by the partner. If the projects are completed and revenues are generated from the sale of water, revenues collected will be applied to the investment of the partner until paid in full for the successful projects. After payment of project expenditures, the Water District will be entitled to 50 percent of remaining monies. Should the Water District withdraw from the agreement, the Water District will be required to reimburse the partner's investment costs. Revenues, if any, from water sales are recorded in the Lincoln County Water District funds.

LINCOLN COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

E. OTHER INFORMATION (Continued)

5. Post-Employment Healthcare Plan

Plan Description The County subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit post-employment healthcare plan administered by the State of Nevada. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who meet the eligibility requirement for retirement within the Nevada Public Employee Retirement System have the option upon retirement to enroll in coverage under the PEBP and the subsidy provided by the County is determined by their number of years of service. Changes in state law have significantly impacted retirees' eligibility to enroll in PEBP. As of September 1, 2008, the plan will no longer be available to those actively employed past that date. The County will no longer contribute funds for post-employment health insurance costs of County employees who are presently employed by the County. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee's Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000, or by accessing the website at www.pebp.state.nv.us/informed/financial.htm.

Funding Policy NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. Plan members receiving benefits have their monthly contributions deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy. Retirees qualify for a subsidy of \$86.08 at five years of service to \$473.41 at 20 years of service with incremental increases for each year of service between. The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2012, the County contributed \$87,769 to the plan for current premiums. The County did not prefund any future benefits.

Annual OPEB Cost and Net OPEB Obligation The County's annual other post-employment benefit (OPEB) cost (expense) for the plan is calculated based on the annual required contribution of the employer (ARC). The County has elected to calculate the ARC and related information using the alternative measurement method permitted by GASB statement 45 for employers in plans of fewer than one hundred total plan members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded liabilities (or funding excess) over a period not to exceed thirty years.

During fiscal year 2011 the PEBP announced significant plan design changes for retirees participating in their program. As a result of these changes, a new valuation was completed and as of July 1, 2011, pre-Medicare retirees now participate in a High Deductible Health Care Program (HDHP) in which PEBP provides \$700 to a Health Reimbursement Account (HRA) per year for the retiree and \$200 for a spouse.

All Medicare eligible retirees will participate in a Medicare Exchange with PEBP providing a service related contribution to a HRA equal to \$10 per month per year of service (maximum \$200 per month). As a result of this change, the Unfunded Actuarial Accrued Liability (UAAL) decreased by about 57% or \$1,472,445.

In fiscal year 2012, the County's annual OPEB cost (expense) was \$111,276 for the PEBP. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2012, are as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>% of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
6/30/2012	\$ 111,276	79%	\$43,580
6/30/2011	107,256	99%	20,073
6/30/2010	102,468	82%	18,001

LINCOLN COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

E. OTHER INFORMATION (Continued)

5. Post-Employment Healthcare Plan (Continued)

The following table shows the components of the County's annual OPEB cost for the past three years, the amount actually contributed to the plan, and changes in the County's net OPEB obligation to the PEBP:

	<u>2012</u>	<u>2011</u>	<u>2010</u>
Annual Required Contribution	\$ 63,573	\$ 107,256	\$ 102,468
Interest on net OPEB obligation	2,543	720	0
Adjustment to annual required contribution	<u>45,160</u>	<u>0</u>	<u>0</u>
Annual OPEB cost (expense)	111,276	107,976	102,468
Contributions made	<u>87,769</u>	<u>105,904</u>	<u>84,467</u>
Increase in net OPEB obligation	23,507	2,072	18,001
Net OPEB obligation - beginning of the year	<u>20,073</u>	<u>18,001</u>	<u>0</u>
Net OPEB obligation - end of year	<u>\$ 43,580</u>	<u>\$ 20,073</u>	<u>\$ 18,001</u>

Funded Status and Funding Progress As of June, 30, 2012, the actuarial accrued liability (AAL) for benefits was \$1,101,698, and having not funded the obligation, the County has no associated assets to offset this liability. Because of this, the unfunded actuarial accrued liability (UAAL) is equal to the AAL. PEBP is closed to new County participants as of November 1, 2008; therefore, covered payroll is zero.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Methods and Assumptions Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The following simplifying assumptions were made:

Retirement age for active employees-Retirement age was not considered, as the City has terminated the benefit for future retirees.

Mortality- Life expectancies were based on mortality tables from the Period Life Table published by the Social Security Administration.

Turnover-The turnover of active employees was not addressed due to the City's policy change, eliminating the benefit for future retirees.

Healthcare cost trend rate- The expected rate of increase in healthcare insurance premiums as based on an initial rate of 8%, reduced to an ultimate rate of 5% after seven years.

Health insurance premiums-The insurance premiums for retirees were used as the basis for calculation of the present value of total benefits to be paid.

Based on the historical and expected returns, a discount rate of 4 percent was used.

Because of changes to state law, as of September 1, 2008, the plan was no longer available to those actively employed past that date. As a result, the County expects the liability to begin to decrease and eventually disappear over the life of the amortization period. The unfunded actuarial accrued liability is being amortized over 30 years. The remaining amortization period at June 30, 2012, was twenty-seven years.

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Taxes:				
Property taxes	\$ 1,693,614	\$ 1,693,614	\$ 1,875,617	\$ 182,003
Licenses and permits:				
Business licenses	7,200	7,200	12,426	5,226
Liquor licenses	5,100	5,100	8,609	3,509
Gaming licenses	5,200	5,200	6,645	1,445
Marriage licenses	650	650	420	(230)
Total licenses and permits	<u>18,150</u>	<u>18,150</u>	<u>28,100</u>	<u>9,950</u>
Intergovernmental:				
Gaming tax	141,000	141,000	145,020	4,020
Private car line tax	4,100	4,100	3,124	(976)
Virgin Valley Water District	7,000	7,000	-	(7,000)
Southern Nevada Water	-	-	3,373	3,373
Consolidated tax	1,198,368	1,198,368	1,188,601	(9,767)
Grants	28,305	28,305	26,439	(1,866)
Federal lease of lands	-	-	81,588	81,588
Fish and wildlife	-	-	2,501	2,501
Total intergovernmental	<u>1,378,773</u>	<u>1,378,773</u>	<u>1,450,646</u>	<u>71,873</u>
Charges for services:				
Clerk fees	6,000	6,000	6,693	693
Recorder fees	50,000	50,000	71,951	21,951
Assessor commissions	36,000	36,000	29,831	(6,169)
Sheriff fees	2,500	2,500	9,585	7,085
Receiver commissions	11,500	11,500	13,347	1,847
Tax penalties and costs	30,000	30,000	93,249	63,249
District attorney fees	500	500	627	127
Civil fees	-	-	2,915	2,915
Security contract	81,700	81,700	81,700	-
Caliente police contract	75,000	75,000	64,800	(10,200)
Administrative fees	86,600	86,600	-	(86,600)
Total charges for services	<u>379,800</u>	<u>379,800</u>	<u>374,698</u>	<u>(5,102)</u>
Fines and forfeitures:				
Fines and forfeitures	<u>380,000</u>	<u>380,000</u>	<u>359,623</u>	<u>(20,377)</u>
Miscellaneous:				
Investment income	3,500	3,500	9,006	5,506
Rent, sales, refunds	4,800	4,800	5,677	877
Solid waste	5,600	5,600	6,559	959
Other	1,200	1,200	2,980	1,780
Total miscellaneous	<u>15,100</u>	<u>15,100</u>	<u>24,222</u>	<u>9,122</u>
Total revenues	<u>\$ 3,865,437</u>	<u>\$ 3,865,437</u>	<u>\$ 4,112,906</u>	<u>\$ 247,469</u>

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
 REQUIRED SUPPLEMENTARY INFORMATION
 MAJOR FUND - GENERAL FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET (BUDGETARY BASIS) AND ACTUAL (CONTINUED)
 Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
General government:				
County commissioners:				
Salaries and wages	\$ 106,273	\$ 106,273	\$ 106,273	\$ -
Employee benefits	48,285	48,285	47,702	583
Services and supplies	17,000	17,000	14,553	2,447
Total county commissioners	<u>171,558</u>	<u>171,558</u>	<u>168,528</u>	<u>3,030</u>
Executive officer:				
Salaries and wages	10,491	10,491	10,409	82
Employee benefits	5,538	5,538	5,169	369
Services and supplies	524	8,524	3,937	4,587
Total executive officer	<u>16,553</u>	<u>24,553</u>	<u>19,515</u>	<u>5,038</u>
Clerk:				
Salaries and wages	108,986	118,986	121,396	(2,410)
Employee benefits	46,064	46,064	47,486	(1,422)
Services and supplies	37,300	37,300	15,841	21,459
Total clerk	<u>192,350</u>	<u>202,350</u>	<u>184,723</u>	<u>17,627</u>
Treasurer:				
Salaries and wages	117,037	117,037	109,977	7,060
Employee benefits	48,320	48,320	42,813	5,507
Services and supplies	10,000	10,000	8,028	1,972
Total treasurer	<u>175,357</u>	<u>175,357</u>	<u>160,818</u>	<u>14,539</u>
Auditor and recorder:				
Salaries and wages	127,541	127,891	126,842	1,049
Employee benefits	42,801	42,801	43,706	(905)
Services and supplies	19,000	20,650	16,629	4,021
Total auditor and recorder	<u>189,342</u>	<u>191,342</u>	<u>187,177</u>	<u>4,165</u>
Assessor:				
Salaries and wages	180,688	186,188	182,135	4,053
Employee benefits	76,390	76,390	79,111	(2,721)
Services and supplies	13,500	13,500	10,130	3,370
Total assessor	<u>270,578</u>	<u>276,078</u>	<u>271,376</u>	<u>4,702</u>
County surveyor:				
Services and supplies	4,000	-	-	-
Grant Administrator:				
Salaries and wages	49,380	49,380	46,952	2,428
Employee benefits	19,688	19,688	19,882	(194)
Services and supplies	7,100	7,100	4,960	2,140
Total grant administrator	<u>76,168</u>	<u>76,168</u>	<u>71,794</u>	<u>4,374</u>

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (BUDGETARY BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
General government (Continued):				
Business License				
Salaries and wages	\$ 4,000	\$ 4,000	\$ 3,272	\$ 728
Employee benefits	1,325	1,325	787	538
Services and supplies	<u>2,100</u>	<u>2,100</u>	<u>439</u>	<u>1,661</u>
Total business license	<u>7,425</u>	<u>7,425</u>	<u>4,498</u>	<u>2,927</u>
Buildings and grounds:				
Pioche:				
Salaries and wages	26,306	26,306	34,522	(8,216)
Employee benefits	9,705	9,705	9,068	637
Services and supplies	<u>152,000</u>	<u>152,000</u>	<u>119,575</u>	<u>32,425</u>
Total Pioche	<u>188,011</u>	<u>188,011</u>	<u>163,165</u>	<u>24,846</u>
Alamo:				
Salaries and wages	5,754	5,754	5,187	567
Employee benefits	264	264	609	(345)
Services and supplies	<u>13,000</u>	<u>13,000</u>	<u>12,083</u>	<u>917</u>
Total Alamo	<u>19,018</u>	<u>19,018</u>	<u>17,879</u>	<u>1,139</u>
Total buildings and grounds	<u>207,029</u>	<u>207,029</u>	<u>181,044</u>	<u>25,985</u>
Other general expenses:				
Employee benefits	98,000	98,000	72,860	25,140
Office supplies	-	-	24,643	(24,643)
County code update	5,000	5,000	1,269	3,731
Legal advertising	11,000	11,000	10,975	25
Contributions	13,460	13,460	-	13,460
Printing	4,000	4,000	-	4,000
Telephone	-	-	349	(349)
Professional fees	70,000	70,000	79,409	(9,409)
Unemployment claims	1,000	1,000	1,375	(375)
Miscellaneous	40,000	145,216	3,869	141,347
Communications	-	-	5,835	(5,835)
Postage	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total other general expenses	<u>243,460</u>	<u>348,676</u>	<u>200,584</u>	<u>148,092</u>
Total general government	<u>1,553,820</u>	<u>1,680,536</u>	<u>1,450,057</u>	<u>230,479</u>

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
 REQUIRED SUPPLEMENTARY INFORMATION
 MAJOR FUND - GENERAL FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET (BUDGETARY BASIS) AND ACTUAL (CONTINUED)
 Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Public safety:				
Sheriff:				
Salaries and wages	\$ 751,780	\$ 791,780	\$ 731,243	\$ 60,537
Employee benefits	433,994	433,994	498,504	(64,510)
Services and supplies	160,000	160,000	119,607	40,393
Capital outlay	-	-	10,718	(10,718)
Total sheriff	<u>1,345,774</u>	<u>1,385,774</u>	<u>1,360,072</u>	<u>25,702</u>
Emergency management:				
Salaries and wages	18,534	18,534	23,584	(5,050)
Employee benefits	4,636	4,636	7,679	(3,043)
Services and supplies	5,100	5,100	7,833	(2,733)
Total emergency management	<u>28,270</u>	<u>28,270</u>	<u>39,096</u>	<u>(10,826)</u>
Caliente contract:				
Salaries and wages	77,102	77,102	70,829	6,273
Employee benefits	43,038	43,038	41,075	1,963
Services and supplies	2,300	-	-	-
Total Caliente contract	<u>122,440</u>	<u>120,140</u>	<u>111,904</u>	<u>8,236</u>
Total public safety	<u>1,496,484</u>	<u>1,534,184</u>	<u>1,511,072</u>	<u>23,112</u>
Judicial:				
District court:				
Salaries and wages	65,000	65,000	78,897	(13,897)
Employee benefits	-	-	40	(40)
Services and supplies	175,000	175,000	139,691	35,309
Total district court	<u>240,000</u>	<u>240,000</u>	<u>218,628</u>	<u>21,372</u>
District attorney:				
Salaries and wages	187,707	168,707	169,521	(814)
Employee benefits	58,811	58,811	57,016	1,795
Services and supplies	17,000	48,000	46,379	1,621
Capital outlay	-	-	-	-
Total district attorney	<u>263,518</u>	<u>275,518</u>	<u>272,916</u>	<u>2,602</u>

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (BUDGETARY BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Judicial (Continued):				
Law Library	\$ 5,500	\$ 5,500	\$ 5,161	\$ 339
Public Guardian	3,240	3,240	2,258	982
Public Administrator	2,700	2,700	1,401	1,299
Justice court:				
Juvenile officers:				
Salaries and wages	52,229	60,229	58,800	1,429
Employee benefits	25,902	25,902	26,776	(874)
Services and supplies	12,000	16,000	15,656	344
Total juvenile officers	90,131	102,131	101,232	899
Alamo:				
Salaries and wages	134,000	134,000	133,941	59
Employee benefits	55,000	55,000	53,166	1,834
Services and supplies	7,000	7,000	-	7,000
Total Alamo	196,000	196,000	187,107	8,893
Meadow Valley:				
Salaries and wages	80,954	80,954	78,783	2,171
Employee benefits	38,530	38,530	39,550	(1,020)
Services and supplies	7,500	7,500	6,752	748
Total Meadow Valley	126,984	126,984	125,085	1,899
Total judicial	928,073	952,073	913,788	38,285
Health and sanitation:				
State nurse	51,000	51,000	48,984	2,016
Total expenditures	\$ 4,029,377	\$ 4,217,793	\$ 3,923,901	\$ 293,892

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (BUDGETARY BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Excess (deficiency) of revenues over expenditures	\$ (163,940)	\$ (352,356)	\$ 189,005	\$ 541,361
Other financing sources (uses):				
Operating transfers out	<u>(127,740)</u>	<u>(178,740)</u>	<u>(178,740)</u>	<u>-</u>
Net change in fund balance	(291,680)	(531,096)	10,265	541,361
Fund balance:				
Beginning of year	<u>455,207</u>	<u>694,623</u>	<u>694,623</u>	<u>-</u>
End of year	<u>\$ 163,527</u>	<u>\$ 163,527</u>	<u>\$ 704,888</u>	<u>\$ 541,361</u>

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND - ROAD SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Intergovernmental:				
Gasoline tax \$2.35	\$ 954,570	\$ 954,570	\$ 945,342	\$ (9,228)
Gasoline tax \$1.25	553,605	553,605	548,252	(5,353)
Gasoline tax \$1.75	41,883	41,883	44,279	2,396
Optional \$0.01 tax	20,030	20,030	20,722	692
National forest	-	-	27,820	27,820
Total intergovernmental	<u>1,570,088</u>	<u>1,570,088</u>	<u>1,586,415</u>	<u>16,327</u>
Miscellaneous:				
Investment income	4,000	4,000	3,124	(876)
Reimbursements	15,000	15,000	7,858	(7,142)
Total miscellaneous	<u>19,000</u>	<u>19,000</u>	<u>10,982</u>	<u>(8,018)</u>
Total revenues	<u>1,589,088</u>	<u>1,589,088</u>	<u>1,597,397</u>	<u>8,309</u>
Expenditures:				
Public works:				
Highways and streets:				
Salaries and wages	636,463	636,463	655,663	(19,200)
Employee benefits	283,190	283,190	274,095	9,095
Services and supplies	690,000	690,000	497,386	192,614
Capital outlay	75,000	75,000	134,488	(59,488)
Total expenditures	<u>1,684,653</u>	<u>1,684,653</u>	<u>1,561,632</u>	<u>123,021</u>
Excess (deficiency) of revenues over expenditures	(95,565)	(95,565)	35,765	131,330
Fund balance:				
Beginning of year	<u>371,406</u>	<u>371,406</u>	<u>609,922</u>	<u>238,516</u>
End of year	<u>\$ 275,841</u>	<u>\$ 275,841</u>	<u>\$ 645,687</u>	<u>\$ 369,846</u>

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND - FEDERAL IN LIEU TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Intergovernmental:				
Federal in lieu tax	\$ 749,290	\$ 749,290	\$ 774,488	\$ 25,198
Miscellaneous:				
Investment income	<u>7,000</u>	<u>7,000</u>	<u>11,214</u>	<u>4,214</u>
Total revenues	<u>756,290</u>	<u>756,290</u>	<u>785,702</u>	<u>29,412</u>
Expenditures:				
General government:				
Services and supplies	114,620	114,620	146,786	(32,166)
Information technology	74,929	74,929	49,780	25,149
Information technology override	195,338	195,338	149,199	46,139
Grant match account	296,000	296,000	96,924	199,076
Capital outlay	<u>-</u>	<u>-</u>	<u>11,883</u>	<u>(11,883)</u>
Total general government	<u>680,887</u>	<u>680,887</u>	<u>454,572</u>	<u>226,315</u>
Public safety:				
Services and supplies	<u>18,500</u>	<u>18,500</u>	<u>-</u>	<u>18,500</u>
Community support:				
	<u>15,000</u>	<u>109,425</u>	<u>50,006</u>	<u>59,419</u>
Debt service:				
Principal	35,170	35,170	35,170	-
Interest	<u>17,426</u>	<u>17,426</u>	<u>17,426</u>	<u>-</u>
Total debt service	<u>52,596</u>	<u>52,596</u>	<u>52,596</u>	<u>-</u>
Total expenditures	<u>766,983</u>	<u>861,408</u>	<u>557,174</u>	<u>304,234</u>
Excess (deficiency) of revenues over expenditures	<u>(10,693)</u>	<u>(105,118)</u>	<u>228,528</u>	<u>333,646</u>
Other financing sources (uses):				
Operating transfers out:				
Agriculture extension	(20,000)	(20,000)	(20,000)	-
Solid waste	(50,000)	(50,000)	(50,000)	-
Senior nutrition	-	(48,000)	(48,000)	-
Detention center	<u>(60,020)</u>	<u>(60,020)</u>	<u>(60,020)</u>	<u>-</u>
Total other financing sources (uses)	<u>(130,020)</u>	<u>(178,020)</u>	<u>(178,020)</u>	<u>-</u>
Net change in fund balance	(140,713)	(283,138)	50,508	333,646
Fund balance:				
Beginning of year	<u>1,069,043</u>	<u>1,211,468</u>	<u>1,211,468</u>	<u>-</u>
End of year	<u>\$ 928,330</u>	<u>\$ 928,330</u>	<u>\$ 1,261,976</u>	<u>\$ 333,646</u>

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND - COUNTY GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Intergovernmental:				
Grants	\$ -	\$ 11,037,597	\$ 10,926,864	\$ (110,733)
Miscellaneous:				
Investment income	2,500	2,500	614	(1,886)
Other	-	-	1,917	1,917
Total miscellaneous revenues	<u>2,500</u>	<u>2,500</u>	<u>2,531</u>	<u>31</u>
Total revenues	<u>2,500</u>	<u>11,040,097</u>	<u>10,929,395</u>	<u>(110,702)</u>
Expenditures:				
General government	-	740,979	735,640	5,339
Public safety	-	680,292	675,735	4,557
Judicial	-	62,889	62,889	-
Public works	-	2,635,410	2,635,410	-
Welfare	-	126,483	100,209	26,274
Culture and recreation	-	2,710,000	2,673,007	36,993
Intergovernmental	-	4,081,544	4,045,892	35,652
Total expenditures	<u>-</u>	<u>11,037,597</u>	<u>10,928,782</u>	<u>108,815</u>
Excess (deficiency) of revenues over expenditures	2,500	2,500	613	(1,887)
Fund balance:				
Beginning of year	<u>67,912</u>	<u>67,912</u>	<u>61,642</u>	<u>(6,270)</u>
End of year	<u>\$ 70,412</u>	<u>\$ 70,412</u>	<u>\$ 62,255</u>	<u>\$ (8,157)</u>

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND - NUCLEAR WASTE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Intergovernmental:				
Grants	\$ -	\$ 1,949,409	\$ 698,350	\$ (1,251,059)
Expenditures:				
General government:				
Salaries and wages	-	65,003	65,003	-
Employee benefits	-	21,760	21,760	-
Services and supplies	-	1,862,646	609,504	1,253,142
Capital outlay	-	-	2,083	(2,083)
Total expenditures	-	1,949,409	698,350	1,251,059
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND - LINCOLN COUNTY WATER DISTRICT
WATER RESOURCES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Miscellaneous:				
Investment income	\$ 23,600	\$ 23,600	\$ 36,939	\$ 13,339
Expenditures:				
General government:				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	23,600	23,600	36,939	13,339
Fund balance:				
Beginning of year	<u>2,339,235</u>	<u>2,339,235</u>	<u>2,323,274</u>	<u>(15,961)</u>
End of year	<u>\$ 2,362,835</u>	<u>\$ 2,362,835</u>	<u>\$ 2,360,213</u>	<u>\$ (2,622)</u>

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND - LINCOLN COUNTY LAND ACT - SPECIAL USE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Miscellaneous:				
Investment income	\$ 75,000	\$ 75,000	\$ 11,939	\$ (63,061)
Expenditures:				
General government:				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	75,000	75,000	11,939	(63,061)
Fund balance:				
Beginning of year	<u>3,804,809</u>	<u>3,794,850</u>	<u>3,732,799</u>	<u>(62,051)</u>
End of year	<u>\$ 3,879,809</u>	<u>\$ 3,869,850</u>	<u>\$ 3,744,738</u>	<u>\$ (125,112)</u>

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS)
TO THE GENERAL FUND (GAAP BASIS)
SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
For the Year Ended June 30, 2012

	General Fund Budgetary Basis	Internally Reported Funds	Eliminations	General Fund GAAP Basis
Revenues:				
Taxes	\$ 1,875,617	\$ -	\$ -	\$ 1,875,617
Licenses and permits	28,100	-	-	28,100
Intergovernmental	1,450,646	-	-	1,450,646
Charges for services	374,698	25,561	-	400,259
Fines and forfeitures	359,623	-	-	359,623
Miscellaneous	24,222	1,448	-	25,670
Total revenues	<u>4,112,906</u>	<u>27,009</u>	<u>-</u>	<u>4,139,915</u>
Expenditures:				
Current:				
General government	1,450,057	-	-	1,450,057
Public safety	1,511,072	-	-	1,511,072
Judicial	913,788	-	-	913,788
Public works	-	88,606	-	88,606
Health and sanitation	48,984	-	-	48,984
Total expenditures	<u>3,923,901</u>	<u>88,606</u>	<u>-</u>	<u>4,012,507</u>
Excess (deficiency) of revenues over expenditures	<u>189,005</u>	<u>(61,597)</u>	<u>-</u>	<u>127,408</u>
Other financing sources (uses):				
Operating transfers in	-	116,934	(63,740)	53,194
Operating transfers out	(178,740)	-	63,740	(115,000)
Total other financing sources (uses)	<u>(178,740)</u>	<u>116,934</u>	<u>-</u>	<u>(61,806)</u>
Net change in fund balance	10,265	55,337	-	65,602
Fund balance:				
Beginning of year	<u>694,623</u>	<u>156,531</u>	<u>-</u>	<u>851,154</u>
End of year	<u>\$ 704,888</u>	<u>\$ 211,868</u>	<u>\$ -</u>	<u>\$ 916,756</u>

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF FUNDING PROGRESS
 JUNE 30, 2012

Valuation Date	Value of Assets (a)	Accrued Liability (AAL) Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2012	\$ -	\$ 1,101,698	\$ 1,101,698	-	\$ -	0.00%
6/30/2011	\$ -	\$ 2,574,143	\$ 2,574,143	-	\$ -	0.00%
6/30/2010	\$ -	\$ 2,884,560	\$ 2,884,560	-	\$ -	0.00%

See accompanying notes to required supplementary information.

LINCOLN COUNTY, NEVADA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2012

Note 1 – Explanation of Differences between General Fund (Budgetary Basis) and General Fund (GAAP Basis)

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) presents balances combined for external financial reporting purposes.

With the implementation of GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the budgetary basis of accounting for the General Fund differs from generally accepted accounting principles (GAAP).

Guidance in GASB Statement 54 changed the definition of Special Revenue Funds for financial reporting purposes. Pursuant to statute, budget comparisons are required using the budget adopted. Six internally reported special revenue funds of the County (Stabilization, Planning, Rachel Jones Memorial Cemetery, Thompson Opera House, Flood Control and Property Management) are combined with the General Fund for external reporting purposes to conform to generally accepted accounting principles.

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2012

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Totals
<u>ASSETS</u>			
Pooled cash and investments	\$ 7,845,016	\$ 1,321,248	\$ 9,166,264
Interest receivable	12,094	2,684	14,778
Taxes receivable	30,891	3,270	34,161
Due from other governments	132,108	235	132,343
Notes receivable	55,973	-	55,973
Total assets	<u>\$ 8,076,082</u>	<u>\$ 1,327,437</u>	<u>\$ 9,403,519</u>
<u>LIABILITIES</u>			
Accounts payable	\$ 186,789	\$ 17,762	\$ 204,551
Accrued payroll and benefits	57,111	-	57,111
Deferred taxes	19,587	2,757	22,344
Deferred revenue	133,111	-	133,111
Total liabilities	<u>396,598</u>	<u>20,519</u>	<u>417,117</u>
<u>FUND BALANCE</u>			
Nonspendable	55,973	-	55,973
Restricted for:			
Capital projects	-	1,306,918	1,306,918
Unincorporated towns	133,963	-	133,963
Multi-species conservation	852,765	-	852,765
General government	159,865	-	159,865
Public safety	43,382	-	43,382
Judicial	244,798	-	244,798
Public works	850,663	-	850,663
Health and sanitation	1,181	-	1,181
Welfare	362,019	-	362,019
Culture and recreation	265,102	-	265,102
Community support	52,179	-	52,179
Intergovernmental	1,980	-	1,980
Committed for:			
Land act	415,420	-	415,420
Water	1,814,312	-	1,814,312
Lincoln County Water District	2,231,521	-	2,231,521
General government	29,084	-	29,084
Public works	4,032	-	4,032
Health and sanitation	140,416	-	140,416
Community support	20,829	-	20,829
Total fund balance	<u>7,679,484</u>	<u>1,306,918</u>	<u>8,986,402</u>
Total liabilities and fund balance	<u>\$ 8,076,082</u>	<u>\$ 1,327,437</u>	<u>\$ 9,403,519</u>

LINCOLN COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2012

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Totals
Revenues:			
Taxes	\$ 717,352	\$ 96,615	\$ 813,967
Licenses and permits	6,406	-	6,406
Intergovernmental	567,088	271	567,359
Charges for services	1,382,519	-	1,382,519
Fines and forfeitures	39,771	-	39,771
Miscellaneous	324,218	20,203	344,421
Total revenues	<u>3,037,354</u>	<u>117,089</u>	<u>3,154,443</u>
Expenditures:			
Current:			
General government	1,204,254	-	1,204,254
Public safety	32,538	-	32,538
Judicial	53,936	-	53,936
Public works	145,638	-	145,638
Health and sanitation	428,008	-	428,008
Welfare	429,416	-	429,416
Culture and recreation	308,010	-	308,010
Community support	303,497	-	303,497
Intergovernmental	22,247	6,767	29,014
Capital outlay	-	34,435	34,435
Debt service:			
Principal	2,910	56,302	59,212
Interest	453	6,645	7,098
Total expenditures	<u>2,930,907</u>	<u>104,149</u>	<u>3,035,056</u>
Excess (deficiency) of revenues over expenditures	<u>106,447</u>	<u>12,940</u>	<u>119,387</u>
Other financing sources (uses):			
Operating transfers in	159,000	90,899	249,899
Operating transfers out	(113,194)	(90,899)	(204,093)
Total other financing sources (uses)	<u>45,806</u>	<u>-</u>	<u>45,806</u>
Net change in fund balance	152,253	12,940	165,193
Fund balance:			
Beginning of year	<u>7,527,231</u>	<u>1,293,978</u>	<u>8,821,209</u>
End of year	<u>\$ 7,679,484</u>	<u>\$ 1,306,918</u>	<u>\$ 8,986,402</u>

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS)
TO THE GENERAL FUND (GAAP BASIS)
BALANCE SHEET
June 30, 2012

	General Fund Budgetary Basis	Internally Reported Funds	General Fund GAAP Basis
<u>ASSETS</u>			
Pooled cash and investments	\$ 487,699	\$ 221,554	\$ 709,253
Interest receivable	1,324	237	1,561
Taxes receivable	63,482	-	63,482
Due from other governments	389,936	-	389,936
Due from others	589	-	589
Due from other funds	<u>95,571</u>	<u>-</u>	<u>95,571</u>
 Total assets	 <u>\$ 1,038,601</u>	 <u>\$ 221,791</u>	 <u>\$ 1,260,392</u>
 <u>LIABILITIES</u>			
Accounts payable	\$ 106,814	\$ 7,625	\$ 114,439
Accrued payroll and benefits	173,386	2,298	175,684
Deferred taxes	<u>53,513</u>	<u>-</u>	<u>53,513</u>
 Total liabilities	 <u>333,713</u>	 <u>9,923</u>	 <u>343,636</u>
 <u>FUND BALANCE</u>			
Restricted for:			
Stabilization	-	129,260	129,260
Rachel Jones Cemetery	-	827	827
Assigned for:			
Thompson Opera House	-	86	86
Planning	-	22,268	22,268
Flood Control	-	8,526	8,526
Property management	-	50,901	50,901
Unassigned	<u>704,888</u>	<u>-</u>	<u>704,888</u>
 Total fund balance	 <u>704,888</u>	 <u>211,868</u>	 <u>916,756</u>
 Total liabilities and fund balance	 <u>\$ 1,038,601</u>	 <u>\$ 221,791</u>	 <u>\$ 1,260,392</u>

LINCOLN COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (BUDGETARY BASIS)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 487,699	\$ 679,535
Interest receivable	1,324	76
Taxes receivable	63,482	65,110
Due from other governments	389,936	314,503
Due from others	589	498
Due from other funds	<u>95,571</u>	<u>-</u>
 Total assets	 <u>\$ 1,038,601</u>	 <u>\$ 1,059,722</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 106,814	\$ 151,974
Accrued payroll and benefits	173,386	153,594
Deferred taxes	<u>53,513</u>	<u>59,531</u>
 Total liabilities	 333,713	 365,099
<u>FUND BALANCE</u>		
Unassigned	<u>704,888</u>	<u>694,623</u>
 Total liabilities and fund balance	 <u>\$ 1,038,601</u>	 <u>\$ 1,059,722</u>

LINCOLN COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Taxes	\$ 1,693,614	\$ 1,875,617	\$ 182,003	\$ 1,714,638
Licenses and permits	18,150	28,100	9,950	21,799
Intergovernmental	1,378,773	1,450,646	71,873	1,545,521
Charges for services	379,800	374,698	(5,102)	318,872
Fines and forfeitures	380,000	359,623	(20,377)	336,320
Miscellaneous	15,100	24,222	9,122	68,134
Total revenues	<u>3,865,437</u>	<u>4,112,906</u>	<u>247,469</u>	<u>4,005,284</u>
Expenditures:				
Current:				
General government	1,680,536	1,450,057	230,479	1,625,450
Public safety	1,534,184	1,511,072	23,112	1,504,632
Judicial	952,073	913,788	38,285	913,220
Health and sanitation	51,000	48,984	2,016	50,751
Total expenditures	<u>4,217,793</u>	<u>3,923,901</u>	<u>293,892</u>	<u>4,094,053</u>
Excess (deficiency) of revenues over expenditures	(352,356)	189,005	541,361	(88,769)
Other financing sources (uses):				
Operating transfers out	<u>(178,740)</u>	<u>(178,740)</u>	<u>-</u>	<u>(103,753)</u>
Net change in fund balance	(531,096)	10,265	541,361	(192,522)
Fund balance:				
Beginning of year	<u>694,623</u>	<u>694,623</u>	<u>-</u>	<u>887,145</u>
End of year	<u>\$ 163,527</u>	<u>\$ 704,888</u>	<u>\$ 541,361</u>	<u>\$ 694,623</u>

LINCOLN COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES COMPARED TO BUDGET (BUDGETARY BASIS)
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Taxes:				
Property taxes	\$ 1,693,614	\$ 1,875,617	\$ 182,003	\$ 1,714,638
Licenses and permits:				
Business licenses	7,200	12,426	5,226	8,907
Liquor licenses	5,100	8,609	3,509	6,856
Gaming licenses	5,200	6,645	1,445	5,700
Marriage licenses	650	420	(230)	336
Total licenses and permits	<u>18,150</u>	<u>28,100</u>	<u>9,950</u>	<u>21,799</u>
Intergovernmental:				
Gaming tax	141,000	145,020	4,020	144,522
Private car line tax	4,100	3,124	(976)	3,285
Virgin Valley Water District	7,000	-	(7,000)	13,357
Southern Nevada Water	-	3,373	3,373	-
Consolidated tax	1,198,368	1,188,601	(9,767)	1,280,945
Grants	28,305	26,439	(1,866)	5,557
Federal lease of lands	-	81,588	81,588	95,653
Fish and wildlife	-	2,501	2,501	2,202
Total intergovernmental	<u>1,378,773</u>	<u>1,450,646</u>	<u>71,873</u>	<u>1,545,521</u>
Charges for services:				
Clerk fees	6,000	6,693	693	5,872
Recorder fees	50,000	71,951	21,951	61,942
Assessor commissions	36,000	29,831	(6,169)	31,188
Sheriff fees	2,500	9,585	7,085	5,185
Receiver commissions	11,500	13,347	1,847	14,953
Tax penalties and costs	30,000	93,249	63,249	48,235
District attorney fees	500	627	127	739
Civil fees	-	2,915	2,915	4,258
Security contract	81,700	81,700	-	81,700
Caliente police contract	75,000	64,800	(10,200)	64,800
Administrative fees	86,600	-	(86,600)	-
Total charges for services	<u>379,800</u>	<u>374,698</u>	<u>(5,102)</u>	<u>318,872</u>
Fines and forfeitures:				
Fines and forfeitures	<u>380,000</u>	<u>359,623</u>	<u>(20,377)</u>	<u>336,320</u>
Miscellaneous:				
Investment income	3,500	9,006	5,506	2,527
Rent, sales, refunds	4,800	5,677	877	11,824
Solid waste	5,600	6,559	959	5,717
Donations	-	-	-	47,500
Other	1,200	2,980	1,780	566
Total miscellaneous	<u>15,100</u>	<u>24,222</u>	<u>9,122</u>	<u>68,134</u>
Total revenues	<u>\$ 3,865,437</u>	<u>\$ 4,112,906</u>	<u>\$ 247,469</u>	<u>\$ 4,005,284</u>

LINCOLN COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (BUDGETARY BASIS)
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
General government:				
County commissioners:				
Salaries and wages	\$ 106,273	\$ 106,273	\$ -	\$ 107,514
Employee benefits	48,285	47,702	583	44,868
Services and supplies	17,000	14,553	2,447	22,307
Total county commissioners	<u>171,558</u>	<u>168,528</u>	<u>3,030</u>	<u>174,689</u>
Executive officer:				
Salaries and wages	10,491	10,409	82	10,531
Employee benefits	5,538	5,169	369	5,352
Services and supplies	8,524	3,937	4,587	457
Total executive officer	<u>24,553</u>	<u>19,515</u>	<u>5,038</u>	<u>16,340</u>
Clerk:				
Salaries and wages	118,986	121,396	(2,410)	106,873
Employee benefits	46,064	47,486	(1,422)	43,701
Services and supplies	37,300	15,841	21,459	14,122
Total clerk	<u>202,350</u>	<u>184,723</u>	<u>17,627</u>	<u>164,696</u>
Treasurer:				
Salaries and wages	117,037	109,977	7,060	118,766
Employee benefits	48,320	42,813	5,507	46,073
Services and supplies	10,000	8,028	1,972	9,409
Total treasurer	<u>175,357</u>	<u>160,818</u>	<u>14,539</u>	<u>174,248</u>
Auditor and recorder:				
Salaries and wages	127,891	126,842	1,049	127,492
Employee benefits	42,801	43,706	(905)	41,984
Services and supplies	20,650	16,629	4,021	15,472
Total auditor and recorder	<u>191,342</u>	<u>187,177</u>	<u>4,165</u>	<u>184,948</u>
Assessor:				
Salaries and wages	186,188	182,135	4,053	177,864
Employee benefits	76,390	79,111	(2,721)	72,859
Services and supplies	13,500	10,130	3,370	11,959
Total assessor	<u>276,078</u>	<u>271,376</u>	<u>4,702</u>	<u>262,682</u>
Grant Administrator:				
Salaries and wages	49,380	46,952	2,428	72,549
Employee benefits	19,688	19,882	(194)	22,555
Services and supplies	7,100	4,960	2,140	4,488
Total grant administrator	<u>76,168</u>	<u>71,794</u>	<u>4,374</u>	<u>99,592</u>

LINCOLN COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (BUDGETARY BASIS)
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
General government (Continued):				
Business License:				
Salaries and wages	\$ 4,000	\$ 3,272	\$ 728	\$ 1,659
Employee benefits	1,325	787	538	337
Services and supplies	2,100	439	1,661	313
Capital outlay	-	-	-	1,046
Total business license	<u>7,425</u>	<u>4,498</u>	<u>2,927</u>	<u>3,355</u>
Buildings and grounds:				
Pioche:				
Salaries and wages	26,306	34,522	(8,216)	28,560
Employee benefits	9,705	9,068	637	7,694
Services and supplies	152,000	119,575	32,425	136,009
Total Pioche	<u>188,011</u>	<u>163,165</u>	<u>24,846</u>	<u>172,263</u>
Alamo:				
Salaries and wages	5,754	5,187	567	5,430
Employee benefits	264	609	(345)	587
Services and supplies	13,000	12,083	917	14,588
Total Alamo	<u>19,018</u>	<u>17,879</u>	<u>1,139</u>	<u>20,605</u>
Total buildings and grounds	<u>207,029</u>	<u>181,044</u>	<u>25,985</u>	<u>192,868</u>
Other general expenses:				
Employee benefits	98,000	72,860	25,140	87,210
Office supplies	-	24,643	(24,643)	22,322
County code update	5,000	1,269	3,731	2,006
Legal advertising	11,000	10,975	25	10,026
Contributions	13,460	-	13,460	-
Printing	4,000	-	4,000	4,346
Telephone	-	349	(349)	352
Professional fees	70,000	79,409	(9,409)	71,925
Unemployment claims	1,000	1,375	(375)	5,397
Miscellaneous	145,216	3,869	141,347	30,928
Communications	-	5,835	(5,835)	70,020
Biomass	-	-	-	47,500
Postage	1,000	-	1,000	-
Total other general expenses	<u>348,676</u>	<u>200,584</u>	<u>148,092</u>	<u>352,032</u>
Total general government	<u>1,680,536</u>	<u>1,450,057</u>	<u>230,479</u>	<u>1,625,450</u>

LINCOLN COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (BUDGETARY BASIS)
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Public safety:				
Sheriff:				
Salaries and wages	\$ 791,780	\$ 731,243	\$ 60,537	\$ 790,162
Employee benefits	433,994	498,504	(64,510)	430,773
Services and supplies	160,000	119,607	40,393	144,611
Capital outlay	-	10,718	(10,718)	-
Total sheriff	<u>1,385,774</u>	<u>1,360,072</u>	<u>25,702</u>	<u>1,365,546</u>
Emergency management:				
Salaries and wages	18,534	23,584	(5,050)	18,513
Employee benefits	4,636	7,679	(3,043)	7,405
Services and supplies	5,100	7,833	(2,733)	2,790
Total emergency management	<u>28,270</u>	<u>39,096</u>	<u>(10,826)</u>	<u>28,708</u>
Caliente contract:				
Salaries and wages	77,102	70,829	6,273	70,498
Employee benefits	43,038	41,075	1,963	39,611
Services and supplies	-	-	-	269
Total Caliente contract	<u>120,140</u>	<u>111,904</u>	<u>8,236</u>	<u>110,378</u>
Total public safety	<u>1,534,184</u>	<u>1,511,072</u>	<u>23,112</u>	<u>1,504,632</u>
Judicial:				
District court:				
Salaries and wages	65,000	78,897	(13,897)	74,619
Employee benefits	-	40	(40)	14
Services and supplies	175,000	139,691	35,309	156,844
Total district court	<u>240,000</u>	<u>218,628</u>	<u>21,372</u>	<u>231,477</u>
District attorney:				
Salaries and wages	168,707	169,521	(814)	192,611
Employee benefits	58,811	57,016	1,795	60,079
Services and supplies	48,000	46,379	1,621	13,413
Capital outlay	-	-	-	4,618
Total district attorney	<u>275,518</u>	<u>272,916</u>	<u>2,602</u>	<u>270,721</u>

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (BUDGETARY BASIS)
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Judicial (Continued):				
Law Library	\$ 5,500	\$ 5,161	\$ 339	\$ 3,923
Public Guardian	3,240	2,258	982	810
Public Administrator	2,700	1,401	1,299	675
Juvenile officers:				
Salaries and wages	60,229	58,800	1,429	55,746
Employee benefits	25,902	26,776	(874)	25,528
Services and supplies	16,000	15,656	344	10,833
Total juvenile officers	102,131	101,232	899	92,107
Alamo:				
Salaries and wages	134,000	133,941	59	133,710
Employee benefits	55,000	53,166	1,834	50,859
Services and supplies	7,000	-	7,000	-
Total Alamo	196,000	187,107	8,893	184,569
Meadow Valley:				
Salaries and wages	80,954	78,783	2,171	77,903
Employee benefits	38,530	39,550	(1,020)	36,858
Services and supplies	7,500	6,752	748	14,177
Total Meadow Valley	126,984	125,085	1,899	128,938
Total judicial	952,073	913,788	38,285	913,220
Health and sanitation:				
State nurse	51,000	48,984	2,016	50,751
Total expenditures	\$ 4,217,793	\$ 3,923,901	\$ 293,892	\$ 4,094,053

LINCOLN COUNTY, NEVADA
MAJOR FUND - ROAD SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 342,476	\$ 489,149
Interest receivable	550	53
Due from other governments	<u>392,863</u>	<u>258,882</u>
 Total assets	 <u>\$ 735,889</u>	 <u>\$ 748,084</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 42,395	\$ 90,784
Accrued payroll and benefits	<u>47,807</u>	<u>47,378</u>
 Total liabilities	 90,202	 138,162
<u>FUND BALANCE</u>		
Restricted	<u>645,687</u>	<u>609,922</u>
 Total liabilities and fund balance	 <u>\$ 735,889</u>	 <u>\$ 748,084</u>

LINCOLN COUNTY, NEVADA
MAJOR FUND - ROAD SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Intergovernmental:				
Gasoline tax \$2.35	\$ 954,570	\$ 945,342	\$ (9,228)	\$ 921,842
Gasoline tax \$1.25	553,605	548,252	(5,353)	539,604
Gasoline tax \$1.75	41,883	44,279	2,396	43,332
Optional \$0.01 tax	20,030	20,722	692	20,037
National forest	-	27,820	27,820	27,633
Total intergovernmental	<u>1,570,088</u>	<u>1,586,415</u>	<u>16,327</u>	<u>1,552,448</u>
Miscellaneous:				
Investment income	4,000	3,124	(876)	808
Reimbursements	15,000	7,858	(7,142)	-
Total miscellaneous	<u>19,000</u>	<u>10,982</u>	<u>(8,018)</u>	<u>808</u>
Total revenues	<u>1,589,088</u>	<u>1,597,397</u>	<u>8,309</u>	<u>1,553,256</u>
Expenditures:				
Public works:				
Highways and streets:				
Salaries and wages	636,463	655,663	(19,200)	680,680
Employee benefits	283,190	274,095	9,095	276,956
Services and supplies	690,000	497,386	192,614	619,017
Capital outlay	75,000	134,488	(59,488)	4,674
Total public works	<u>1,684,653</u>	<u>1,561,632</u>	<u>123,021</u>	<u>1,581,327</u>
Excess (deficiency) of revenues over expenditures	(95,565)	35,765	131,330	(28,071)
Fund balance:				
Beginning of year	<u>371,406</u>	<u>609,922</u>	<u>238,516</u>	<u>637,993</u>
End of year	<u>\$ 275,841</u>	<u>\$ 645,687</u>	<u>\$ 369,846</u>	<u>\$ 609,922</u>

LINCOLN COUNTY, NEVADA
MAJOR FUND - FEDERAL IN LIEU TAX SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 2,108,440	\$ 2,002,609
Interest receivable	1,975	273
Due from other governments	<u>421</u>	<u>-</u>
 Total assets	 <u>\$ 2,110,836</u>	 <u>\$ 2,002,882</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 18,637	\$ 16,926
Deferred revenue	<u>830,223</u>	<u>774,488</u>
 Total liabilities	 848,860	 791,414
 <u>FUND BALANCE</u>		
Committed	<u>1,261,976</u>	<u>1,211,468</u>
 Total liabilities and fund balance	 <u>\$ 2,110,836</u>	 <u>\$ 2,002,882</u>

LINCOLN COUNTY, NEVADA
MAJOR FUND - FEDERAL IN LIEU TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Intergovernmental:				
Federal in lieu tax	\$ 749,290	\$ 774,488	\$ 25,198	\$ 772,903
Miscellaneous:				
Investment income	7,000	11,214	4,214	3,154
Total revenues	<u>756,290</u>	<u>785,702</u>	<u>29,412</u>	<u>776,057</u>
Expenditures:				
General government:				
Service and supplies	114,620	146,786	(32,166)	-
Information technology	74,929	49,780	25,149	66,500
Information technology override	195,338	149,199	46,139	156,506
Grant match	296,000	96,924	199,076	6,859
Capital outlay	-	11,883	(11,883)	95,498
Total general government	<u>680,887</u>	<u>454,572</u>	<u>226,315</u>	<u>325,363</u>
Public safety:				
Service and supplies	18,500	-	18,500	6,082
Community support:				
Service and supplies	109,425	50,006	59,419	15,000
Debt service:				
Principal	35,170	35,170	-	33,503
Interest	17,426	17,426	-	19,093
Total debt service	<u>52,596</u>	<u>52,596</u>	<u>-</u>	<u>52,596</u>
Total expenditures	<u>861,408</u>	<u>557,174</u>	<u>304,234</u>	<u>399,041</u>
Excess (deficiency) of revenues over expenditures	<u>(105,118)</u>	<u>228,528</u>	<u>333,646</u>	<u>377,016</u>
Other financing sources (uses):				
Operating transfers out:				
Planning	-	-	-	(56,459)
Agriculture extension	(20,000)	(20,000)	-	(20,000)
Solid waste	(50,000)	(50,000)	-	(100,000)
Building department	-	-	-	(30,000)
Senior nutrition	(48,000)	(48,000)	-	-
Detention center	(60,020)	(60,020)	-	(60,020)
Total other financing sources (uses)	<u>(178,020)</u>	<u>(178,020)</u>	<u>-</u>	<u>(266,479)</u>
Net change in fund balance	(283,138)	50,508	333,646	110,537
Fund balance:				
Beginning of year	1,211,468	1,211,468	-	1,100,931
End of year	<u>\$ 928,330</u>	<u>\$ 1,261,976</u>	<u>\$ 333,646</u>	<u>\$ 1,211,468</u>

LINCOLN COUNTY, NEVADA
MAJOR FUND - COUNTY GRANT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 53,701	\$ 226,654
Interest receivable	108	31
Due from other governments	<u>1,282,816</u>	<u>1,280,067</u>
 Total assets	 <u>\$ 1,336,625</u>	 <u>\$ 1,506,752</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 1,191,155	\$ 1,041,347
Accrued payroll and benefits	7,576	6,869
Deferred revenue	<u>75,639</u>	<u>396,894</u>
 Total liabilities	 1,274,370	 1,445,110
<u>FUND BALANCE</u>		
Restricted	<u>62,255</u>	<u>61,642</u>
 Total liabilities and fund balance	 <u>\$ 1,336,625</u>	 <u>\$ 1,506,752</u>

LINCOLN COUNTY, NEVADA
MAJOR FUND - COUNTY GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	2011
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Grants	\$ 11,037,597	\$ 10,926,864	\$ (110,733)	\$ 4,264,586
Miscellaneous:				
Investment income	2,500	614	(1,886)	1,463
Other	-	1,917	1,917	289
Total miscellaneous	<u>2,500</u>	<u>2,531</u>	<u>31</u>	<u>1,752</u>
Total revenues	<u>11,040,097</u>	<u>10,929,395</u>	<u>(110,702)</u>	<u>4,266,338</u>
Expenditures:				
General government	740,979	735,640	5,339	329,878
Public safety	680,292	675,735	4,557	459,057
Judicial	62,889	62,889	-	-
Public works	2,635,410	2,635,410	-	410,753
Welfare	126,483	100,209	26,274	117,583
Culture and recreation	2,710,000	2,673,007	36,993	1,202,149
Intergovernmental	4,081,544	4,045,892	35,652	1,750,688
Total expenditures	<u>11,037,597</u>	<u>10,928,782</u>	<u>108,815</u>	<u>4,270,108</u>
Excess (deficiency) of revenues over expenditures	2,500	613	(1,887)	(3,770)
Fund balance:				
Beginning of year	<u>67,912</u>	<u>61,642</u>	<u>(6,270)</u>	<u>65,412</u>
End of year	<u>\$ 70,412</u>	<u>\$ 62,255</u>	<u>\$ (8,157)</u>	<u>\$ 61,642</u>

LINCOLN COUNTY, NEVADA
MAJOR FUND - NUCLEAR WASTE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 939,409	\$ 1,604,957
Interest receivable	1,452	176
Due from others	<u>-</u>	<u>-</u>
 Total assets	 <u>\$ 940,861</u>	 <u>\$ 1,605,133</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 47,964	\$ 146,953
Accrued payroll and benefits	5,958	7,421
Deferred revenue	676,294	1,251,059
Deferred interest	<u>210,645</u>	<u>199,700</u>
 Total liabilities	 940,861	 1,605,133
<u>FUND BALANCE</u>		
Restricted	<u>-</u>	<u>-</u>
 Total liabilities and fund balance	 <u>\$ 940,861</u>	 <u>\$ 1,605,133</u>

LINCOLN COUNTY, NEVADA
MAJOR FUND - NUCLEAR WASTE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Intergovernmental:				
Grants	\$ 1,949,409	\$ 698,350	\$ (1,251,059)	\$ 858,041
Expenditures:				
General government:				
Salaries and wages	65,003	65,003	-	80,378
Employee benefits	21,760	21,760	-	22,375
Services and supplies	1,862,646	609,504	1,253,142	745,646
Capital outlay	-	2,083	(2,083)	9,642
Total expenditures	<u>1,949,409</u>	<u>698,350</u>	<u>1,251,059</u>	<u>858,041</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LINCOLN COUNTY, NEVADA
MAJOR FUND - LINCOLN COUNTY WATER DISTRICT
WATER RESOURCES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 2,354,253	\$ 2,311,140
Interest receivable	<u>5,960</u>	<u>12,134</u>
Total assets	<u>\$ 2,360,213</u>	<u>\$ 2,323,274</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Committed	<u>2,360,213</u>	<u>2,323,274</u>
Total liabilities and fund balance	<u>\$ 2,360,213</u>	<u>\$ 2,323,274</u>

LINCOLN COUNTY, NEVADA
MAJOR FUND - LINCOLN COUNTY WATER DISTRICT
WATER RESOURCES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 23,600	\$ 36,939	\$ 13,339	\$ 4,139
Expenditures:				
General government:				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	23,600	36,939	13,339	4,139
Fund balance:				
Beginning of year	<u>2,339,235</u>	<u>2,323,274</u>	<u>(15,961)</u>	<u>2,319,135</u>
End of year	<u>\$ 2,362,835</u>	<u>\$ 2,360,213</u>	<u>\$ (2,622)</u>	<u>\$ 2,323,274</u>

LINCOLN COUNTY, NEVADA
MAJOR FUND - LINCOLN COUNTY LAND ACT - SPECIAL USE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 3,740,151	\$ 3,717,117
Interest receivable	<u>4,587</u>	<u>15,682</u>
Total assets	<u>\$ 3,744,738</u>	<u>\$ 3,732,799</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Committed	<u>3,744,738</u>	<u>3,732,799</u>
Total liabilities and fund balance	<u>\$ 3,744,738</u>	<u>\$ 3,732,799</u>

LINCOLN COUNTY, NEVADA
MAJOR FUND - LINCOLN COUNTY LAND ACT - SPECIAL USE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 75,000	\$ 11,939	\$ (63,061)	\$ 12,949
Expenditures:				
General government:				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	75,000	11,939	(63,061)	12,949
Fund balance:				
Beginning of year	<u>3,794,850</u>	<u>3,732,799</u>	<u>(62,051)</u>	<u>3,719,850</u>
End of year	<u>\$ 3,869,850</u>	<u>\$ 3,744,738</u>	<u>\$ (125,112)</u>	<u>\$ 3,732,799</u>

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
MAJOR FUND - DETENTION CENTER ENTERPRISE FUND
STATEMENT OF NET ASSETS
JUNE 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Current assets:		
Pooled cash and investments	\$ -	\$ 144,396
Accounts receivable	<u>347,970</u>	<u>149,730</u>
Total current assets	347,970	294,126
Capital assets:		
Property, plant and equipment (net of depreciation)	<u>1,050,049</u>	<u>1,073,422</u>
Total assets	<u>1,398,019</u>	<u>1,367,548</u>
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable	18,681	20,048
Accrued payroll and benefits	101,969	101,952
Due to other funds	95,571	-
Accrued compensated absences	86,329	83,713
Accrued interest payable	1,116	2,410
Current portion of bonds payable	<u>58,900</u>	<u>56,800</u>
Total current liabilities	<u>362,566</u>	<u>264,923</u>
Non-current liabilities:		
Accrued compensated absences	46,486	45,077
Bond payable	<u>-</u>	<u>58,900</u>
Total non-current liabilities	<u>46,486</u>	<u>103,977</u>
Total liabilities	<u>409,052</u>	<u>368,900</u>
<u>NET ASSETS</u>		
Invested in capital assets, net of related debt	991,149	957,722
Unreserved	<u>(2,182)</u>	<u>40,926</u>
Total net assets	<u>\$ 988,967</u>	<u>\$ 998,648</u>

LINCOLN COUNTY, NEVADA
MAJOR FUND - DETENTION CENTER ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Charges for services				
Inmate fees	\$ 2,171,750	\$ 1,901,830	\$ (269,920)	\$ 1,976,030
Operating expenses:				
Public safety:				
Salaries and wages	1,084,374	1,026,298	58,076	994,486
Employee benefits	592,820	585,879	6,941	587,782
Services and supplies	500,826	403,286	97,540	443,328
Depreciation	50,000	56,801	(6,801)	40,957
Total operating expenses	<u>2,228,020</u>	<u>2,072,264</u>	<u>155,756</u>	<u>2,066,553</u>
Operating income	<u>(56,270)</u>	<u>(170,434)</u>	<u>(114,164)</u>	<u>(90,523)</u>
Non-operating revenues (expenses):				
Grant	-	33,177	33,177	266,823
Loss on asset disposal	-	(429)	(429)	-
Interest expense	<u>(3,309)</u>	<u>(2,015)</u>	<u>1,294</u>	<u>(2,862)</u>
Total nonoperating revenue	<u>(3,309)</u>	<u>30,733</u>	<u>34,042</u>	<u>263,961</u>
Income before transfers	(59,579)	(139,701)	(80,122)	173,438
Transfer in	<u>130,020</u>	<u>130,020</u>	<u>-</u>	<u>60,020</u>
Changes in net assets	70,441	(9,681)	(80,122)	233,458
Net Assets:				
Beginning of year	<u>-</u>	<u>998,648</u>	<u>998,648</u>	<u>765,190</u>
End of year	<u>\$ 70,441</u>	<u>\$ 988,967</u>	<u>\$ 918,526</u>	<u>\$ 998,648</u>

LINCOLN COUNTY, NEVADA
MAJOR FUND - DETENTION CENTER ENTERPRISE FUND
STATEMENT OF CASH FLOWS
June 30, 2012 and 2011

	2012	2011
Cash flows from operating activities:		
Cash received from customers	\$ 1,703,590	\$ 2,121,630
Cash paid for services and supplies	(404,653)	(451,349)
Cash paid for salaries and benefits	<u>(1,608,135)</u>	<u>(1,558,773)</u>
Net cash provided by operating activities	<u>(309,198)</u>	<u>111,508</u>
Cash flows from noncapital financing activities:		
Due to other funds	95,571	-
Operating transfers in	<u>130,020</u>	<u>60,020</u>
Net cash provided (used) by noncapital financing activities	<u>225,591</u>	<u>60,020</u>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(33,857)	(283,550)
Grant income	33,177	266,823
Principal payments- bonds	(56,800)	(54,600)
Interest paid	<u>(3,309)</u>	<u>(5,420)</u>
Net cash (used) by capital and related financing activities	<u>(60,789)</u>	<u>(76,747)</u>
Net increase in cash and cash equivalents	(144,396)	94,781
Cash:		
Beginning of year	<u>144,396</u>	<u>49,615</u>
End of year	<u>\$ -</u>	<u>\$ 144,396</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	<u>\$ (170,434)</u>	<u>\$ (90,523)</u>
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation expense	56,801	40,957
(Increase) decrease in receivables	(198,240)	145,600
Increase (decrease) in accounts payable	(1,367)	(8,021)
Increase (decrease) in accrued payroll and benefits	17	6,377
Increase (decrease) in compensated absences	<u>4,025</u>	<u>17,118</u>
Total adjustments	<u>(138,764)</u>	<u>202,031</u>
Net cash provided by operating activities	<u>\$ (309,198)</u>	<u>\$ 111,508</u>

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For the year ended June 30, 2012

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

June 30, 2012

(With Comparative Totals for June 30, 2011)

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	Pioche Town	Alamo Town	Panaca Town	Resource Development Authority	County Library
<u>ASSETS</u>					
Pooled cash and investments	\$ 110,384	\$ 7,292	\$ 7,346	\$ 90,305	\$ 73,980
Interest receivable	155	11	13	-	-
Taxes receivable	1,639	2,309	452	-	2,769
Due from other governments	12,306	5,094	9,230	20,654	200
Due from others	-	-	-	-	-
Notes receivable	-	-	-	55,973	-
Total assets	<u>\$ 124,484</u>	<u>\$ 14,706</u>	<u>\$ 17,041</u>	<u>\$ 166,932</u>	<u>\$ 76,949</u>
<u>LIABILITIES</u>					
Accounts payable	\$ 4,036	\$ 3,003	\$ 1,675	\$ 16,344	\$ 1,362
Accrued payroll and benefits	9,024	1,016	-	-	3,167
Deferred taxes	1,619	1,512	383	-	2,342
Deferred revenue	-	-	-	94,615	-
Total liabilities	<u>14,679</u>	<u>5,531</u>	<u>2,058</u>	<u>110,959</u>	<u>6,871</u>
<u>FUND BALANCE</u>					
Nonspendable	-	-	-	55,973	-
Restricted for:					
Unincorporated towns	109,805	9,175	14,983	-	-
Multi-species conservation	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	70,078
Community support	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Committed for:					
Land act	-	-	-	-	-
Water	-	-	-	-	-
Lincoln County Water District	-	-	-	-	-
General government	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Community support	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>109,805</u>	<u>9,175</u>	<u>14,983</u>	<u>55,973</u>	<u>70,078</u>
Total liabilities and fund balance	<u>\$ 124,484</u>	<u>\$ 14,706</u>	<u>\$ 17,041</u>	<u>\$ 166,932</u>	<u>\$ 76,949</u>

Museum	Senior Nutrition	Transportation	Agricultural Extension	Indigent	Medical Indigent
\$ 57,985	\$ 57,002	\$ 6,106	\$ 41,356	\$ 188,848	\$ 134,025
-	-	-	-	-	204
1,413	3,336	-	653	2,347	5,232
101	2,343	37,189	47	169	377
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 59,499</u>	<u>\$ 62,681</u>	<u>\$ 43,295</u>	<u>\$ 42,056</u>	<u>\$ 191,364</u>	<u>\$ 139,838</u>
\$ 135	\$ 12,275	\$ 3,696	\$ 429	\$ 3,749	\$ -
2,026	5,437	2,609	872	1,181	-
1,191	2,833	-	551	1,979	4,410
-	-	-	-	-	-
<u>3,352</u>	<u>20,545</u>	<u>6,305</u>	<u>1,852</u>	<u>6,909</u>	<u>4,410</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	36,990	-	-	-
-	-	-	-	-	-
-	42,136	-	-	184,455	135,428
56,147	-	-	-	-	-
-	-	-	19,375	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	20,829	-	-
-	-	-	-	-	-
<u>56,147</u>	<u>42,136</u>	<u>36,990</u>	<u>40,204</u>	<u>184,455</u>	<u>135,428</u>
<u>\$ 59,499</u>	<u>\$ 62,681</u>	<u>\$ 43,295</u>	<u>\$ 42,056</u>	<u>\$ 191,364</u>	<u>\$ 139,838</u>

**LINCOLN COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET**

June 30, 2012

(With Comparative Totals for June 30, 2011)

Page 2 of 5

	China Springs	Ambulance	Regional Streets and Highways	Room Tax	Legal Aid Services
<u>ASSETS</u>					
Pooled cash and investments	\$ 1,863	\$ 80,417	\$ 643,027	\$ 98,246	\$ 7,743
Interest receivable	-	76	921	-	-
Taxes receivable	504	-	-	7,457	-
Due from other governments	37	-	29,077	-	-
Due from others	-	-	-	-	-
Notes receivable	-	-	-	-	-
Total assets	<u>\$ 2,404</u>	<u>\$ 80,493</u>	<u>\$ 673,025</u>	<u>\$ 105,703</u>	<u>\$ 7,743</u>
<u>LIABILITIES</u>					
Accounts payable	\$ -	\$ 2,758	\$ 150	\$ 1,756	\$ -
Accrued payroll and benefits	-	-	-	-	-
Deferred taxes	424	-	-	-	-
Deferred revenue	-	-	-	-	-
Total liabilities	<u>424</u>	<u>2,758</u>	<u>150</u>	<u>1,756</u>	<u>-</u>
<u>FUND BALANCE</u>					
Nonspendable	-	-	-	-	-
Restricted for:					
Unincorporated towns	-	-	-	-	-
Multi-species conservation	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	7,743
Public works	-	-	672,875	-	-
Health and sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	103,947	-
Community support	-	-	-	-	-
Intergovernmental	1,980	-	-	-	-
Committed for:					
Land act	-	-	-	-	-
Water	-	-	-	-	-
Lincoln County Water District	-	-	-	-	-
General government	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	77,735	-	-	-
Community support	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>1,980</u>	<u>77,735</u>	<u>672,875</u>	<u>103,947</u>	<u>7,743</u>
Total liabilities and fund balance	<u>\$ 2,404</u>	<u>\$ 80,493</u>	<u>\$ 673,025</u>	<u>\$ 105,703</u>	<u>\$ 7,743</u>

Forensic Services	Administrative Assessment	Forfeiture	Recorder Technology	L. C. Housing Authority	Solid Waste Management
\$ 13,732	\$ 71,073	\$ 14,872	\$ 27,977	\$ 27,324	\$ 62,681
-	99	3	39	41	-
-	-	-	-	-	-
-	84	15,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 13,732</u>	<u>\$ 71,256</u>	<u>\$ 29,875</u>	<u>\$ 28,016</u>	<u>\$ 27,365</u>	<u>\$ 62,681</u>
\$ 225	\$ 474	\$ -	\$ 7,845	\$ 984	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>225</u>	<u>474</u>	<u>-</u>	<u>7,845</u>	<u>984</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	20,171	-	-
13,507	-	29,875	-	-	-
-	70,782	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	26,381	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	62,681
-	-	-	-	-	-
<u>13,507</u>	<u>70,782</u>	<u>29,875</u>	<u>20,171</u>	<u>26,381</u>	<u>62,681</u>
<u>\$ 13,732</u>	<u>\$ 71,256</u>	<u>\$ 29,875</u>	<u>\$ 28,016</u>	<u>\$ 27,365</u>	<u>\$ 62,681</u>

**LINCOLN COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET**

June 30, 2012

(With Comparative Totals for June 30, 2011)

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	Alamo Clinic	Fair Board	Multi-species Habitat Conservation	Multi-species Habitat Conservation Section 7	Youth Activities Counsel
<u>ASSETS</u>					
Pooled cash and investments	\$ 7,544	\$ 35,436	\$ 39,168	\$ 850,832	\$ 6,423
Interest receivable	-	50	56	1,220	-
Taxes receivable	2,780	-	-	-	-
Due from other governments	200	-	-	-	-
Due from others	-	-	-	-	-
Notes receivable	-	-	-	-	-
Total assets	<u>\$ 10,524</u>	<u>\$ 35,486</u>	<u>\$ 39,224</u>	<u>\$ 852,052</u>	<u>\$ 6,423</u>
<u>LIABILITIES</u>					
Accounts payable	\$ 7,000	\$ 556	\$ 15	\$ -	\$ -
Accrued payroll and benefits	-	-	-	-	-
Deferred taxes	2,343	-	-	-	-
Deferred revenue	-	-	38,496	-	-
Total liabilities	<u>9,343</u>	<u>556</u>	<u>38,511</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCE</u>					
Nonspendable	-	-	-	-	-
Restricted for:					
Unincorporated towns	-	-	-	-	-
Multi-species conservation	-	-	713	852,052	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	1,181	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	34,930	-	-	-
Community support	-	-	-	-	6,423
Intergovernmental	-	-	-	-	-
Committed for:					
Land act	-	-	-	-	-
Water	-	-	-	-	-
Lincoln County Water District	-	-	-	-	-
General government	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Community support	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>1,181</u>	<u>34,930</u>	<u>713</u>	<u>852,052</u>	<u>6,423</u>
Total liabilities and fund balance	<u>\$ 10,524</u>	<u>\$ 35,486</u>	<u>\$ 39,224</u>	<u>\$ 852,052</u>	<u>\$ 6,423</u>

Genetic Marker Testing	Public Improvement	Airport	Panaca Town Building	Court Facility Fees	Tri County Weed Control
\$ 4,794	\$ 140,597	\$ 5,023	\$ 29,043	\$ 129,873	\$ 248,812
-	201	-	41	181	218
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 4,794</u>	<u>\$ 140,798</u>	<u>\$ 5,023</u>	<u>\$ 29,084</u>	<u>\$ 130,054</u>	<u>\$ 249,030</u>
\$ -	\$ -	\$ 991	\$ -	\$ 10,492	\$ 93,319
-	-	-	-	-	25,929
-	-	-	-	-	-
-	-	-	-	-	-
-	-	991	-	10,492	119,248
-	-	-	-	-	-
-	-	-	-	-	-
4,794	-	-	-	-	129,782
-	-	-	-	119,562	-
-	140,798	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	29,084	-	-
-	-	4,032	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,794</u>	<u>140,798</u>	<u>4,032</u>	<u>29,084</u>	<u>119,562</u>	<u>129,782</u>
<u>\$ 4,794</u>	<u>\$ 140,798</u>	<u>\$ 5,023</u>	<u>\$ 29,084</u>	<u>\$ 130,054</u>	<u>\$ 249,030</u>

**LINCOLN COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET**

June 30, 2012

(With Comparative Totals for June 30, 2011)

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	Lincoln County			Lincoln County	
	Lincoln County	Land Act	Lincoln County	Land Act	Lincoln County
	Land Act General	Planning and Development	Land Act Education	Emergency Disaster	Land Act Grant Match
<u>ASSETS</u>					
Pooled cash and investments	\$ 6,484	\$ 211,262	\$ 143,060	\$ 63,867	\$ 151
Interest receivable	9	303	193	91	-
Taxes receivable	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from others	-	-	-	-	-
Notes receivable	-	-	-	-	-
Total assets	<u>\$ 6,493</u>	<u>\$ 211,565</u>	<u>\$ 143,253</u>	<u>\$ 63,958</u>	<u>\$ 151</u>
<u>LIABILITIES</u>					
Accounts payable	\$ -	\$ -	\$ 10,000	\$ -	\$ -
Accrued payroll and benefits	-	-	-	-	-
Deferred taxes	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCE</u>					
Nonspendable	-	-	-	-	-
Restricted for:					
Unincorporated towns	-	-	-	-	-
Multi-species conservation	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Committed for:					
Land act	6,493	211,565	133,253	63,958	151
Water	-	-	-	-	-
Lincoln County Water District	-	-	-	-	-
General government	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Community support	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>6,493</u>	<u>211,565</u>	<u>133,253</u>	<u>63,958</u>	<u>151</u>
Total liabilities and fund balance	<u>\$ 6,493</u>	<u>\$ 211,565</u>	<u>\$ 143,253</u>	<u>\$ 63,958</u>	<u>\$ 151</u>

LINCOLN COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

June 30, 2012

(With Comparative Totals for June 30, 2011)

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	Lincoln County Water District Special Projects	Lincoln County Water District Emergency Disaster	Lincoln County Water District General	Lincoln County Water District Commitment	Assessor Technology
<u>ASSETS</u>					
Pooled cash and investments	\$ 615,307	\$ 229,772	\$ 82,245	\$ 420,158	\$ 5,118
Interest receivable	1,520	568	-	1,038	-
Taxes receivable	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from others	-	-	-	-	-
Notes receivable	-	-	-	-	-
Total assets	<u>\$ 616,827</u>	<u>\$ 230,340</u>	<u>\$ 82,245</u>	<u>\$ 421,196</u>	<u>\$ 5,118</u>
<u>LIABILITIES</u>					
Accounts payable	\$ -	\$ -	\$ 3,520	\$ -	\$ -
Accrued payroll and benefits	-	-	5,850	-	-
Deferred taxes	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>9,370</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCE</u>					
Nonspendable	-	-	-	-	-
Restricted for:					
Unincorporated towns	-	-	-	-	-
Multi-species conservation	-	-	-	-	-
General government	-	-	-	-	5,118
Public safety	-	-	-	-	-
Judicial	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Committed for:					
Land act	-	-	-	-	-
Water	-	-	-	-	-
Lincoln County Water District	616,827	230,340	72,875	421,196	-
General government	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Community support	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>616,827</u>	<u>230,340</u>	<u>72,875</u>	<u>421,196</u>	<u>5,118</u>
Total liabilities and fund balance	<u>\$ 616,827</u>	<u>\$ 230,340</u>	<u>\$ 82,245</u>	<u>\$ 421,196</u>	<u>\$ 5,118</u>

District Court Technology	District Court Specialty Court	Court Security	District Court Enrichment	Totals	
				2012	2011
\$ 5,032	\$ 22,772	\$ 3,873	\$ 15,008	\$ 7,845,016	\$ 7,770,384
-	-	5	21	12,094	685
-	-	-	-	30,891	31,368
-	-	-	-	132,108	43,037
-	-	-	-	-	3,226
-	-	-	-	55,973	44,113
<u>\$ 5,032</u>	<u>\$ 22,772</u>	<u>\$ 3,878</u>	<u>\$ 15,029</u>	<u>\$ 8,076,082</u>	<u>\$ 7,892,813</u>
\$ -	\$ -	\$ -	\$ -	\$ 186,789	\$ 163,413
-	-	-	-	57,111	59,903
-	-	-	-	19,587	21,749
-	-	-	-	133,111	120,517
-	-	-	-	396,598	365,582
-	-	-	-	55,973	44,113
-	-	-	-	133,963	149,496
-	-	-	-	852,765	846,967
-	-	-	-	159,865	139,305
-	-	-	-	43,382	23,672
5,032	22,772	3,878	15,029	244,798	200,005
-	-	-	-	850,663	850,734
-	-	-	-	1,181	372
-	-	-	-	362,019	276,044
-	-	-	-	265,102	258,096
-	-	-	-	52,179	38,720
-	-	-	-	1,980	3,688
-	-	-	-	415,420	434,231
-	-	-	-	1,814,312	1,889,846
-	-	-	-	2,231,521	2,218,174
-	-	-	-	29,084	23,320
-	-	-	-	4,032	-
-	-	-	-	140,416	120,401
-	-	-	-	20,829	25,618
-	-	-	-	-	(15,571)
<u>5,032</u>	<u>22,772</u>	<u>3,878</u>	<u>15,029</u>	<u>7,679,484</u>	<u>7,527,231</u>
<u>\$ 5,032</u>	<u>\$ 22,772</u>	<u>\$ 3,878</u>	<u>\$ 15,029</u>	<u>\$ 8,076,082</u>	<u>\$ 7,892,813</u>

LINCOLN COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

Year Ended June 30, 2012

(With Comparative Totals for Year Ended June 30, 2011)

Page 1 of 5

	Pioche Town	Alamo Town	Panaca Town	Resource Development Authority	County Library
Revenues:					
Taxes	\$ 53,977	\$ 34,449	\$ 8,554	\$ -	\$ 81,976
Licenses and permits	6,406	-	-	-	-
Intergovernmental	48,883	20,237	36,667	131,057	230
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	8,121	63	240	1,166	10,709
Total revenues	<u>117,387</u>	<u>54,749</u>	<u>45,461</u>	<u>132,223</u>	<u>92,915</u>
Expenditures:					
General government	10,865	27,379	3,685	-	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	-
Public works	33,341	4,556	16,597	-	-
Health and sanitation	5,647	-	7,784	-	-
Welfare	-	-	-	-	-
Culture and recreation	78,980	22,652	18,281	-	77,511
Community support	-	-	-	120,363	-
Intergovernmental	-	-	-	-	-
Debt service:					
Principal	-	2,910	-	-	-
Interest	-	453	-	-	-
Total expenditures	<u>128,833</u>	<u>57,950</u>	<u>46,347</u>	<u>120,363</u>	<u>77,511</u>
Excess (deficiency) of revenues over expenditures	<u>(11,446)</u>	<u>(3,201)</u>	<u>(886)</u>	<u>11,860</u>	<u>15,404</u>
Other financing sources (uses):					
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(11,446)	(3,201)	(886)	11,860	15,404
Fund balance:					
Beginning of year	<u>121,251</u>	<u>12,376</u>	<u>15,869</u>	<u>44,113</u>	<u>54,674</u>
End of year	<u>\$ 109,805</u>	<u>\$ 9,175</u>	<u>\$ 14,983</u>	<u>\$ 55,973</u>	<u>\$ 70,078</u>

Museum	Senior Nutrition	Transportation	Agricultural Extension	Indigent	Medical Indigent	China Springs
\$ 41,735	\$ 98,959	\$ -	\$ 19,321	\$ 69,367	\$ 154,578	\$ 14,884
-	-	-	-	-	-	-
117	129,183	80,030	54	194	434	42
-	27,310	5,998	-	-	-	-
-	-	-	-	-	-	-
2,063	1,779	-	-	-	1,158	-
<u>43,915</u>	<u>257,231</u>	<u>86,028</u>	<u>19,375</u>	<u>69,561</u>	<u>156,170</u>	<u>14,926</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	247,524	-	-	42,485	139,407	-
33,112	-	-	-	-	-	-
-	-	119,258	31,468	-	-	-
-	-	-	-	-	-	17,634
-	-	-	-	-	-	-
<u>33,112</u>	<u>247,524</u>	<u>119,258</u>	<u>31,468</u>	<u>42,485</u>	<u>139,407</u>	<u>17,634</u>
<u>10,803</u>	<u>9,707</u>	<u>(33,230)</u>	<u>(12,093)</u>	<u>27,076</u>	<u>16,763</u>	<u>(2,708)</u>
-	48,000	40,000	20,000	-	-	1,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	<u>48,000</u>	<u>40,000</u>	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
10,803	57,707	6,770	7,907	27,076	16,763	(1,708)
<u>45,344</u>	<u>(15,571)</u>	<u>30,220</u>	<u>32,297</u>	<u>157,379</u>	<u>118,665</u>	<u>3,688</u>
<u>\$ 56,147</u>	<u>\$ 42,136</u>	<u>\$ 36,990</u>	<u>\$ 40,204</u>	<u>\$ 184,455</u>	<u>\$ 135,428</u>	<u>\$ 1,980</u>

LINCOLN COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

Year Ended June 30, 2012

(With Comparative Totals for Year Ended June 30, 2011)

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	Ambulance	Regional Streets and Highways	Room Tax	Legal Aid Services
Revenues:				
Taxes	\$ -	\$ -	\$ 57,430	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	109,529	-	-
Charges for services	122,656	-	-	5,743
Fines and forfeitures	-	-	-	-
Miscellaneous	430	5,232	-	-
Total revenues	<u>123,086</u>	<u>114,761</u>	<u>57,430</u>	<u>5,743</u>
Expenditures:				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	-	-	398
Public works	-	82,252	-	-
Health and sanitation	81,752	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	62,593	-
Community support	-	-	-	-
Intergovernmental	-	-	4,613	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>81,752</u>	<u>82,252</u>	<u>67,206</u>	<u>398</u>
Excess (deficiency) of revenues over expenditures	<u>41,334</u>	<u>32,509</u>	<u>(9,776)</u>	<u>5,345</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Operating transfers out	-	(40,000)	-	-
Capital lease proceeds	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(40,000)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	41,334	(7,491)	(9,776)	5,345
Fund balance:				
Beginning of year	<u>36,401</u>	<u>680,366</u>	<u>113,723</u>	<u>2,398</u>
End of year	<u>\$ 77,735</u>	<u>\$ 672,875</u>	<u>\$ 103,947</u>	<u>\$ 7,743</u>

Forensic Services	Administrative Assessment	Forfeiture	Recorder Technology	L. C. Housing Authority	Solid Waste Management	Alamo Clinic
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,122
-	-	-	-	-	-	-
-	-	10,201	-	-	-	230
2,260	37,704	-	8,268	-	179,963	-
-	-	39,771	-	-	-	-
-	563	16	222	33,171	-	-
<u>2,260</u>	<u>38,267</u>	<u>49,988</u>	<u>8,490</u>	<u>33,171</u>	<u>179,963</u>	<u>82,352</u>
-	-	-	12,435	-	-	-
1,125	-	31,413	-	-	-	-
-	43,046	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	251,282	81,543
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	32,408	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,125</u>	<u>43,046</u>	<u>31,413</u>	<u>12,435</u>	<u>32,408</u>	<u>251,282</u>	<u>81,543</u>
<u>1,135</u>	<u>(4,779)</u>	<u>18,575</u>	<u>(3,945)</u>	<u>763</u>	<u>(71,319)</u>	<u>809</u>
-	-	-	-	-	50,000	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	50,000	-
<u>1,135</u>	<u>(4,779)</u>	<u>18,575</u>	<u>(3,945)</u>	<u>763</u>	<u>(21,319)</u>	<u>809</u>
<u>12,372</u>	<u>75,561</u>	<u>11,300</u>	<u>24,116</u>	<u>25,618</u>	<u>84,000</u>	<u>372</u>
<u>\$ 13,507</u>	<u>\$ 70,782</u>	<u>\$ 29,875</u>	<u>\$ 20,171</u>	<u>\$ 26,381</u>	<u>\$ 62,681</u>	<u>\$ 1,181</u>

LINCOLN COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2012
(With Comparative Totals for Year Ended June 30, 2011)

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	Fair Board	Multi-species Habitat Conservation	Multi-species Habitat Conservation Section 7	Youth Activities Counsel
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	5,456	319	6,928	-
Total revenues	<u>5,456</u>	<u>319</u>	<u>6,928</u>	<u>-</u>
Expenditures:				
General government	-	1,449	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	-	-	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	14,881	-	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>14,881</u>	<u>1,449</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(9,425)</u>	<u>(1,130)</u>	<u>6,928</u>	<u>-</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Capital lease proceeds	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(9,425)	(1,130)	6,928	-
Fund balance:				
Beginning of year	<u>44,355</u>	<u>1,843</u>	<u>845,124</u>	<u>6,423</u>
End of year	<u>\$ 34,930</u>	<u>\$ 713</u>	<u>\$ 852,052</u>	<u>\$ 6,423</u>

Genetic Marker Testing	Public Improvement	Airport	Panaca Town Building	Court Facility Fees	Tri County Weed Control	Lincoln County Land Act General
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,294	-	-	-	40,775	933,338	-
-	-	-	-	-	-	-
-	1,144	12,430	9,704	1,026	1,239	53
<u>1,294</u>	<u>1,144</u>	<u>12,430</u>	<u>9,704</u>	<u>41,801</u>	<u>934,577</u>	<u>53</u>
-	-	-	3,940	-	909,168	-
-	-	-	-	-	-	-
-	-	-	-	10,492	-	-
-	-	8,892	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	8,892	3,940	10,492	909,168	-
<u>1,294</u>	<u>1,144</u>	<u>3,538</u>	<u>5,764</u>	<u>31,309</u>	<u>25,409</u>	<u>53</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,294	1,144	3,538	5,764	31,309	25,409	53
<u>3,500</u>	<u>139,654</u>	<u>494</u>	<u>23,320</u>	<u>88,253</u>	<u>104,373</u>	<u>6,440</u>
<u>\$ 4,794</u>	<u>\$ 140,798</u>	<u>\$ 4,032</u>	<u>\$ 29,084</u>	<u>\$ 119,562</u>	<u>\$ 129,782</u>	<u>\$ 6,493</u>

LINCOLN COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE

Year Ended June 30, 2012

(With Comparative Totals for Year Ended June 30, 2011)

Page 4 of 5

	Lincoln County		Lincoln County		
	Land Act Planning and Development	Lincoln County Land Act Education	Land Act Emergency Disaster	Lincoln County Land Act Grant Match	Lincoln County Water General
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	1,720	1,097	519	-	1,596
Total revenues	<u>1,720</u>	<u>1,097</u>	<u>519</u>	<u>-</u>	<u>1,596</u>
Expenditures:					
General government	-	22,200	-	-	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>22,200</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>1,720</u>	<u>(21,103)</u>	<u>519</u>	<u>-</u>	<u>1,596</u>
Other financing sources (uses):					
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	1,720	(21,103)	519	-	1,596
Fund balance:					
Beginning of year	<u>209,845</u>	<u>154,356</u>	<u>63,439</u>	<u>151</u>	<u>194,857</u>
End of year	<u>\$ 211,565</u>	<u>\$ 133,253</u>	<u>\$ 63,958</u>	<u>\$ 151</u>	<u>\$ 196,453</u>

Lincoln County Water Special Projects	Lincoln County Water Planning and Development	Lincoln County Water Special Use	Lincoln County Water Emergency Disaster	Lincoln County Water Grant Match	Lincoln County Water District Planning and Development	Lincoln County Water District Special Projects
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
478	733	10,891	523	669	8,578	6,001
<u>478</u>	<u>733</u>	<u>10,891</u>	<u>523</u>	<u>669</u>	<u>8,578</u>	<u>6,001</u>
15,265	-	-	1,965	-	6,030	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>15,265</u>	<u>-</u>	<u>-</u>	<u>1,965</u>	<u>-</u>	<u>6,030</u>	<u>-</u>
(14,787)	733	10,891	(1,442)	669	2,548	6,001
<u>(14,787)</u>	<u>733</u>	<u>10,891</u>	<u>(1,442)</u>	<u>669</u>	<u>2,548</u>	<u>6,001</u>
-	-	-	-	-	-	-
(73,194)	-	-	-	-	-	-
<u>(73,194)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(87,981)	733	10,891	(1,442)	669	2,548	6,001
<u>(87,981)</u>	<u>733</u>	<u>10,891</u>	<u>(1,442)</u>	<u>669</u>	<u>2,548</u>	<u>6,001</u>
131,098	89,465	1,328,790	64,096	81,540	887,735	610,826
<u>131,098</u>	<u>89,465</u>	<u>1,328,790</u>	<u>64,096</u>	<u>81,540</u>	<u>887,735</u>	<u>610,826</u>
\$ 43,117	\$ 90,198	\$ 1,339,681	\$ 62,654	\$ 82,209	\$ 890,283	\$ 616,827
<u>\$ 43,117</u>	<u>\$ 90,198</u>	<u>\$ 1,339,681</u>	<u>\$ 62,654</u>	<u>\$ 82,209</u>	<u>\$ 890,283</u>	<u>\$ 616,827</u>

LINCOLN COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2012
(With Comparative Totals for Year Ended June 30, 2011)

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	Lincoln County			
	Water District Emergency Disaster	Lincoln County Water District General	Lincoln County Water District Commitment	Assessor Technology
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	4,440
Fines and forfeitures	-	-	-	-
Miscellaneous	2,197	181,818	4,018	-
Total revenues	<u>2,197</u>	<u>181,818</u>	<u>4,018</u>	<u>4,440</u>
Expenditures:				
General government	-	183,235	-	6,638
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	-	-	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>183,235</u>	<u>-</u>	<u>6,638</u>
Excess (deficiency) of revenues over expenditures	<u>2,197</u>	<u>(1,417)</u>	<u>4,018</u>	<u>(2,198)</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Capital lease proceeds	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	2,197	(1,417)	4,018	(2,198)
Fund balance:				
Beginning of year	<u>228,143</u>	<u>74,292</u>	<u>417,178</u>	<u>7,316</u>
End of year	<u>\$ 230,340</u>	<u>\$ 72,875</u>	<u>\$ 421,196</u>	<u>\$ 5,118</u>

District Court Technology	District Court Specialty Court	Court Security	District Court Enrichment	Totals 2012	Totals 2011
\$ -	\$ -	\$ -	\$ -	\$ 717,352	\$ 653,988
-	-	-	-	6,406	17,399
-	-	-	-	567,088	540,243
4,936	1,968	960	4,906	1,382,519	1,357,542
-	-	-	-	39,771	3,250
-	-	30	118	324,218	271,559
<u>4,936</u>	<u>1,968</u>	<u>990</u>	<u>5,024</u>	<u>3,037,354</u>	<u>2,843,981</u>
-	-	-	-	1,204,254	1,285,802
-	-	-	-	32,538	14,084
-	-	-	-	53,936	32,381
-	-	-	-	145,638	66,450
-	-	-	-	428,008	424,091
-	-	-	-	429,416	506,123
-	-	-	-	308,010	310,127
-	-	-	-	303,497	260,394
-	-	-	-	22,247	20,114
-	-	-	-	2,910	2,762
-	-	-	-	453	601
-	-	-	-	<u>2,930,907</u>	<u>2,922,929</u>
<u>4,936</u>	<u>1,968</u>	<u>990</u>	<u>5,024</u>	<u>106,447</u>	<u>(78,948)</u>
-	-	-	-	159,000	175,500
-	-	-	-	(113,194)	(106,624)
-	-	-	-	-	12,298
-	-	-	-	<u>45,806</u>	<u>81,174</u>
4,936	1,968	990	5,024	152,253	2,226
96	20,804	2,888	10,005	<u>7,527,231</u>	<u>7,525,005</u>
<u>\$ 5,032</u>	<u>\$ 22,772</u>	<u>\$ 3,878</u>	<u>\$ 15,029</u>	<u>\$ 7,679,484</u>	<u>\$ 7,527,231</u>

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 110,384	\$ 123,868
Interest receivable	155	13
Taxes receivable	1,639	2,489
Due from other governments	<u>12,306</u>	<u>8,695</u>
 Total assets	 <u>\$ 124,484</u>	 <u>\$ 135,065</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 4,036	\$ 4,377
Accrued payroll and benefits	9,024	7,173
Deferred taxes	<u>1,619</u>	<u>2,264</u>
 Total liabilities	 14,679	 13,814
<u>FUND BALANCE</u>		
Restricted	<u>109,805</u>	<u>121,251</u>
 Total liabilities and fund balance	 <u>\$ 124,484</u>	 <u>\$ 135,065</u>

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2012

Page 1 of 2

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012	2011	Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Taxes:				
Property taxes	\$ 46,532	\$ 53,977	\$ 7,445	\$ 44,950
Licenses and permits:				
Gaming licenses	2,500	4,185	1,685	3,330
Liquor licenses	1,200	2,221	1,021	1,719
Total licenses and permits	3,700	6,406	2,706	5,049
Intergovernmental:				
Consolidated tax	49,284	48,883	(401)	52,680
Miscellaneous:				
Investment income	100	881	781	221
Other	-	1,950	1,950	500
Rent	500	5,290	4,790	4,163
Total miscellaneous	600	8,121	7,521	4,884
Total revenues	100,116	117,387	17,271	107,563
General government:				
Other general expenses:				
Employee benefits	522	922	(400)	28
Services and supplies	15,258	9,943	5,315	9,677
Total general government	15,780	10,865	4,915	9,705
Public works:				
Highways and streets:				
Salaries and wages	5,557	9,424	(3,867)	5,709
Employee benefits	-	2,586	(2,586)	984
Services and supplies	31,013	21,331	9,682	24,767
Total public works	36,570	33,341	3,229	31,460
Health and sanitation:				
Cemetery:				
Salaries and wages	5,365	2,729	2,636	1,382
Employee benefits	-	820	(820)	197
Services and supplies	4,487	2,098	2,389	1,306
Total health and sanitation	9,852	5,647	4,205	2,885

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE TOWN SPECIAL REVENUE FUND (Continued)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012

Page 2 of 2

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Expenditures: (Continued)				
Culture and recreation:				
Parks:				
Salaries and wages	\$ 19,166	\$ 15,290	\$ 3,876	\$ 8,956
Employee benefits	-	3,993	(3,993)	2,257
Services and supplies	<u>20,833</u>	<u>10,927</u>	<u>9,906</u>	<u>15,738</u>
Total parks	<u>39,999</u>	<u>30,210</u>	<u>9,789</u>	<u>26,951</u>
Swimming pool:				
Salaries and wages	32,446	23,943	8,503	19,608
Employee benefits	-	3,885	(3,885)	3,069
Services and supplies	<u>11,089</u>	<u>14,931</u>	<u>(3,842)</u>	<u>11,828</u>
Total swimming pool	<u>43,535</u>	<u>42,759</u>	<u>776</u>	<u>34,505</u>
Town hall:				
Salaries and wages	-	1,833	(1,833)	1,632
Employee benefits	-	407	(407)	158
Services and supplies	<u>5,533</u>	<u>3,771</u>	<u>1,762</u>	<u>3,113</u>
Total town hall	<u>5,533</u>	<u>6,011</u>	<u>(478)</u>	<u>4,903</u>
Total culture and recreation	<u>89,067</u>	<u>78,980</u>	<u>10,087</u>	<u>66,359</u>
Total expenditures	<u>151,269</u>	<u>128,833</u>	<u>22,436</u>	<u>110,409</u>
Excess (deficiency) of revenues over expenditures	(51,153)	(11,446)	39,707	(2,846)
Fund balance:				
Beginning of year	<u>81,789</u>	<u>121,251</u>	<u>39,462</u>	<u>124,097</u>
End of year	<u>\$ 30,636</u>	<u>\$ 109,805</u>	<u>\$ 79,169</u>	<u>\$ 121,251</u>

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
NONMAJOR ALAMO TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 7,292	\$ 12,761
Interest receivable	11	1
Taxes receivable	2,309	1,474
Due from other governments	<u>5,094</u>	<u>3,599</u>
 Total assets	 <u>\$ 14,706</u>	 <u>\$ 17,835</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 3,003	\$ 3,168
Accrued payroll and benefits	1,016	888
Deferred taxes	<u>1,512</u>	<u>1,403</u>
 Total liabilities	 5,531	 5,459
<u>FUND BALANCE</u>		
Restricted	<u>9,175</u>	<u>12,376</u>
 Total liabilities and fund balance	 <u>\$ 14,706</u>	 <u>\$ 17,835</u>

LINCOLN COUNTY, NEVADA
NONMAJOR ALAMO TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Taxes:				
Property taxes	\$ 34,337	\$ 34,449	\$ 112	\$ 34,638
Intergovernmental:				
Consolidated tax	20,403	20,237	(166)	21,810
Miscellaneous:				
Investment income	50	63	13	16
Other	-	-	-	207
Total miscellaneous	50	63	13	223
Total revenues	54,790	54,749	(41)	56,671
Expenditures:				
General government:				
Salaries and wages	10,375	15,764	(5,389)	15,008
Employee benefits	1,625	2,191	(566)	2,092
Services and supplies	13,601	9,424	4,177	12,239
Total general government	25,601	27,379	(1,778)	29,339
Public works:				
Highways and streets:				
Services and supplies	4,475	4,556	(81)	4,087
Culture and recreation:				
P.V. senior center:				
Services and supplies	3,300	3,224	76	3,325
Parks:				
Services and supplies	21,586	19,428	2,158	13,081
Capital outlay	2,941	-	2,941	12,298
Total culture and recreation	27,827	22,652	5,175	28,704
Debt service:				
Principal	2,910	2,910	-	2,762
Interest	453	453	-	601
Total debt service	3,363	3,363	-	3,363
Total expenditures	61,266	57,950	3,316	65,493

LINCOLN COUNTY, NEVADA
NONMAJOR ALAMO TOWN SPECIAL REVENUE FUND (Continued)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	2011
	Budget	Actual	Positive (Negative)	Actual
Excess (deficiency) of revenues over expenditures	\$ (6,476)	\$ (3,201)	\$ 3,275	\$ (8,822)
Other financing sources (uses):				
Capital lease proceeds	-	-	-	12,298
Net change in fund balance	(6,476)	(3,201)	3,275	3,476
Fund balance:				
Beginning of year	12,376	12,376	-	8,900
End of year	<u>\$ 5,900</u>	<u>\$ 9,175</u>	<u>\$ 3,275</u>	<u>\$ 12,376</u>

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
NONMAJOR PANACA TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 7,346	\$ 15,121
Interest receivable	13	1
Taxes receivable	452	313
Due from other governments	<u>9,230</u>	<u>6,522</u>
 Total assets	 <u>\$ 17,041</u>	 <u>\$ 21,957</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 1,675	\$ 5,849
Deferred taxes	<u>383</u>	<u>239</u>
 Total liabilities	 2,058	 6,088
<u>FUND BALANCE</u>		
Restricted	<u>14,983</u>	<u>15,869</u>
 Total liabilities and fund balance	 <u>\$ 17,041</u>	 <u>\$ 21,957</u>

LINCOLN COUNTY, NEVADA
NONMAJOR PANACA TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012

Page 1 of 2

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Taxes:				
Property taxes	\$ 8,574	\$ 8,554	\$ (20)	\$ 8,476
Intergovernmental:				
Consolidated tax	36,969	36,667	(302)	39,516
Miscellaneous:				
Investment income	250	76	(174)	18
Rent	100	164	64	82
Total miscellaneous	350	240	(110)	100
Total revenues	45,893	45,461	(432)	48,092
Expenditures:				
General government:				
Employee benefits	-	523	(523)	274
Services and supplies	3,820	3,162	658	2,947
Total general government	3,820	3,685	135	3,221
Public works:				
Highways and streets:				
Salaries and wages	2,889	4,340	(1,451)	3,953
Employee benefits	325	603	(278)	663
Services and supplies	21,120	11,654	9,466	18,265
Capital outlay	-	-	-	-
Total public works	24,334	16,597	7,737	22,881
Health and sanitation:				
Cemetery:				
Salaries and wages	4,387	5,250	(863)	6,075
Employee benefits	473	570	(97)	657
Services and supplies	7,479	1,964	5,515	1,779
Total health and sanitation	12,339	7,784	4,555	8,511

LINCOLN COUNTY, NEVADA
NONMAJOR PANACA TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012

Page 2 of 2

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Expenditures continued:				
Culture and recreation:				
Parks:				
Salaries and wages	\$ 4,225	\$ 5,100	\$ (875)	\$ 5,850
Employee benefits	469	554	(85)	632
Services and supplies	7,576	8,809	(1,233)	6,398
Capital outlay	-	-	-	-
Town hall:				
Salaries and wages	867	1,200	(333)	1,200
Employee benefits	94	91	3	91
Services and supplies	5,108	2,527	2,581	1,841
Total culture and recreation	<u>18,339</u>	<u>18,281</u>	<u>58</u>	<u>16,012</u>
 Total expenditures	 <u>58,832</u>	 <u>46,347</u>	 <u>12,485</u>	 <u>50,625</u>
 Excess (deficiency) of revenues over expenditures	 (12,939)	 (886)	 12,053	 (2,533)
Fund balance:				
Beginning of year	<u>15,869</u>	<u>15,869</u>	<u>-</u>	<u>18,402</u>
 End of year	 <u>\$ 2,930</u>	 <u>\$ 14,983</u>	 <u>\$ 12,053</u>	 <u>\$ 15,869</u>

LINCOLN COUNTY, NEVADA
NONMAJOR RESOURCE DEVELOPMENT AUTHORITY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 90,305	\$ 86,893
Due from other governments	20,654	-
Notes receivable	<u>55,973</u>	<u>44,113</u>
Total assets	<u>\$ 166,932</u>	<u>\$ 131,006</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 16,344	\$ 20,024
Deferred revenue	<u>94,615</u>	<u>66,869</u>
Total liabilities	110,959	86,893
<u>FUND BALANCE</u>		
Nonspendable	<u>55,973</u>	<u>44,113</u>
Total liabilities and fund balance	<u>\$ 166,932</u>	<u>\$ 131,006</u>

LINCOLN COUNTY, NEVADA
NONMAJOR RESOURCE DEVELOPMENT AUTHORITY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Intergovernmental:				
Grants	\$ 225,672	\$ 131,057	\$ (94,615)	\$ 126,710
Miscellaneous:				
Investment income	-	1,166	1,166	111
Donations	-	-	-	2,700
Total miscellaneous	-	1,166	1,166	2,811
Total revenues	225,672	132,223	(93,449)	129,521
Expenditures:				
Community support:				
Services and supplies	225,672	120,363	105,309	85,408
Excess (deficiency) of revenues over expenditures	-	11,860	11,860	44,113
Fund balance:				
Beginning of year	-	44,113	44,113	-
End of year	\$ -	\$ 55,973	\$ 55,973	\$ 44,113

LINCOLN COUNTY, NEVADA
NONMAJOR COUNTY LIBRARY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 73,980	\$ 59,241
Taxes receivable	2,769	2,838
Due from governments	<u>200</u>	<u>2,440</u>
 Total assets	 <u>\$ 76,949</u>	 <u>\$ 64,519</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 1,362	\$ 3,689
Accrued payroll and benefits	3,167	3,561
Deferred taxes	<u>2,342</u>	<u>2,595</u>
 Total liabilities	 6,871	 9,845
<u>FUND BALANCE</u>		
Restricted	<u>70,078</u>	<u>54,674</u>
 Total liabilities and fund balance	 <u>\$ 76,949</u>	 <u>\$ 64,519</u>

LINCOLN COUNTY, NEVADA
NONMAJOR COUNTY LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Taxes:				
Property taxes	\$ 74,144	\$ 81,976	\$ 7,832	\$ 74,928
Intergovernmental:				
Private car line	-	139	139	146
Fish and wildlife	-	91	91	96
Total intergovernmental	-	230	230	242
Miscellaneous:				
Rent	9,500	10,416	916	10,521
Donations	-	293	293	150
Total miscellaneous	9,500	10,709	1,209	10,671
Total revenues	83,644	92,915	9,271	85,841
Expenditures:				
Culture and recreation:				
Libraries:				
Salaries and wages	38,000	33,550	4,450	35,057
Employee benefits	24,750	16,825	7,925	23,292
Services and supplies	24,500	20,541	3,959	18,419
Capital outlay	9,000	6,595	2,405	6,195
Total expenditures	96,250	77,511	18,739	82,963
Excess (deficiency) of revenues over expenditures	(12,606)	15,404	28,010	2,878
Fund balance:				
Beginning of year	33,877	54,674	20,797	51,796
End of year	\$ 21,271	\$ 70,078	\$ 48,807	\$ 54,674

LINCOLN COUNTY, NEVADA
NONMAJOR MUSEUM SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 57,985	\$ 46,378
Taxes receivable	1,413	1,449
Due from other governments	<u>101</u>	<u>64</u>
Total assets	<u>\$ 59,499</u>	<u>\$ 47,891</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 135	\$ 101
Accrued payroll and benefits	2,026	1,121
Deferred taxes	<u>1,191</u>	<u>1,325</u>
Total liabilities	3,352	2,547
<u>FUND BALANCE</u>		
Restricted	<u>56,147</u>	<u>45,344</u>
Total liabilities and fund balance	<u>\$ 59,499</u>	<u>\$ 47,891</u>

LINCOLN COUNTY, NEVADA
NONMAJOR MUSEUM SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Taxes:				
Property taxes	\$ 37,682	\$ 41,735	\$ 4,053	\$ 38,151
Intergovernmental:				
Fish and wildlife	-	71	71	49
Private car line	-	46	46	74
Total intergovernmental	-	117	117	123
Miscellaneous:				
Donations	-	2,063	2,063	2,662
Total revenues	37,682	43,915	6,233	40,936
Expenditures:				
Culture and recreation:				
Museum:				
Salaries and wages	25,067	23,865	1,202	24,800
Employee benefits	7,026	3,746	3,280	3,761
Services and supplies	8,683	5,501	3,182	5,968
Capital outlay	40,000	-	40,000	-
Total expenditures	80,776	33,112	47,664	34,529
Excess (deficiency) of revenues over expenditures	(43,094)	10,803	53,897	6,407
Fund balance:				
Beginning of year	43,094	45,344	2,250	38,937
End of year	\$ -	\$ 56,147	\$ 56,147	\$ 45,344

LINCOLN COUNTY, NEVADA
NONMAJOR SENIOR NUTRITION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 57,002	\$ 7,803
Taxes receivable	3,336	3,416
Due from other governments	<u>2,343</u>	<u>154</u>
 Total assets	 <u>\$ 62,681</u>	 <u>\$ 11,373</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 12,275	\$ 16,547
Accrued payroll and benefits	5,437	7,274
Deferred taxes	<u>2,833</u>	<u>3,123</u>
 Total liabilities	 <u>20,545</u>	 <u>26,944</u>
<u>FUND BALANCE</u>		
Restricted	42,136	-
Unassigned	<u>-</u>	<u>(15,571)</u>
Total fund balance	<u>42,136</u>	<u>(15,571)</u>
 Total liabilities and fund balance	 <u>\$ 62,681</u>	 <u>\$ 11,373</u>

LINCOLN COUNTY, NEVADA
NONMAJOR SENIOR NUTRITION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		2011
	Budget	Actual	Actual
			Variance - Positive (Negative)
Revenues:			
Taxes:			
Property taxes	\$ 89,845	\$ 98,959	\$ 9,114
Intergovernmental:			
Private car line	210	168	(42)
Grants	115,122	128,904	13,782
Fish and wildlife	115	111	(4)
Total intergovernmental	115,447	129,183	13,736
Charges for services:			
Sales - meals	25,000	27,310	2,310
Miscellaneous:			
Other	2,000	218	(1,782)
Donations	-	1,561	1,561
Total miscellaneous	2,000	1,779	(221)
Total revenues	232,292	257,231	24,939
Expenditures:			
Welfare:			
Salaries and wages	77,000	70,430	6,570
Employee benefits	31,471	31,846	(375)
Services and supplies	191,984	145,031	46,953
Capital outlay	-	217	(217)
Total expenditures	300,455	247,524	52,931
Excess (deficiency) of revenues over expenditures	(68,163)	9,707	77,870
Other financing sources (uses):			
Operating transfers in	48,000	48,000	-
Net change in fund balance	(20,163)	57,707	77,870
Fund balance:			
Beginning of year	20,163	(15,571)	(35,734)
End of year	\$ -	\$ 42,136	\$ 42,136
			\$ (15,571)

LINCOLN COUNTY, NEVADA
NONMAJOR TRANSPORTATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 6,106	\$ 31,276
Due from other governments	<u>37,189</u>	<u>5,967</u>
Total assets	<u>\$ 43,295</u>	<u>\$ 37,243</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 3,696	\$ 3,594
Accrued payroll and benefits	<u>2,609</u>	<u>3,429</u>
Total liabilities	6,305	7,023
<u>FUND BALANCE</u>		
Restricted	<u>36,990</u>	<u>30,220</u>
Total liabilities and fund balance	<u>\$ 43,295</u>	<u>\$ 37,243</u>

LINCOLN COUNTY, NEVADA
NONMAJOR TRANSPORTATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Intergovernmental:				
Grants	\$ 80,030	\$ 80,030	\$ -	\$ 50,279
Charges for services:				
Reimbursement	4,500	-	(4,500)	-
Bus fares	8,476	5,998	(2,478)	6,308
Donations	-	-	-	75
Total charges or services	<u>12,976</u>	<u>5,998</u>	<u>(6,978)</u>	<u>6,383</u>
Total revenues	<u>93,006</u>	<u>86,028</u>	<u>(6,978)</u>	<u>56,662</u>
Expenditures:				
Community support:				
Salaries and wages	42,500	53,578	(11,078)	40,588
Employee benefits	22,910	21,171	1,739	19,656
Services and supplies	83,124	44,509	38,615	27,845
Capital outlay	-	-	-	3,504
Total expenditures	<u>148,534</u>	<u>119,258</u>	<u>29,276</u>	<u>91,593</u>
Excess (deficiency) of revenues over expenditures	(55,528)	(33,230)	22,298	(34,931)
Other financing sources (uses):				
Operating transfers in	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Net change in fund balance	(15,528)	6,770	22,298	5,069
Fund balance:				
Beginning of year	<u>31,153</u>	<u>30,220</u>	<u>(933)</u>	<u>25,151</u>
End of year	<u>\$ 15,625</u>	<u>\$ 36,990</u>	<u>\$ 21,365</u>	<u>\$ 30,220</u>

LINCOLN COUNTY, NEVADA
NONMAJOR AGRICULTURAL EXTENSION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 41,356	\$ 34,483
Taxes receivable	653	670
Due from other governments	<u>47</u>	<u>36</u>
Total assets	<u>\$ 42,056</u>	<u>\$ 35,189</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 429	\$ 1,599
Accrued payroll and benefits	872	680
Deferred taxes	<u>551</u>	<u>613</u>
Total liabilities	<u>1,852</u>	<u>2,892</u>
<u>FUND BALANCE</u>		
Restricted	19,375	
Committed	<u>20,829</u>	<u>32,297</u>
Total fund balance	<u>40,204</u>	<u>32,297</u>
Total liabilities and fund balance	<u>\$ 42,056</u>	<u>\$ 35,189</u>

LINCOLN COUNTY, NEVADA
NONMAJOR AGRICULTURAL EXTENSION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Taxes:				
Property taxes	\$ 17,445	\$ 19,321	\$ 1,876	\$ 17,662
Intergovernmental:				
Private car line	-	33	33	34
Fish and wildlife	-	21	21	23
Total intergovernmental	-	54	54	57
Total revenues	<u>17,445</u>	<u>19,375</u>	<u>1,930</u>	<u>17,719</u>
Expenditures:				
Community support:				
Salaries and wages	12,480	12,948	(468)	8,772
Employee benefits	572	1,480	(908)	1,089
Services and supplies	25,000	16,068	8,932	13,642
Capital outlay	-	972	(972)	3,107
Total expenditures	<u>38,052</u>	<u>31,468</u>	<u>6,584</u>	<u>26,610</u>
Excess (deficiency) of revenues over expenditures	(20,607)	(12,093)	8,514	(8,891)
Other financing sources (uses):				
Operating transfers in	<u>20,000</u>	<u>20,000</u>	-	<u>20,000</u>
Net change in fund balance	(607)	7,907	8,514	11,109
Fund balance:				
Beginning of year	<u>19,884</u>	<u>32,297</u>	<u>12,413</u>	<u>21,188</u>
End of year	<u>\$ 19,277</u>	<u>\$ 40,204</u>	<u>\$ 20,927</u>	<u>\$ 32,297</u>

LINCOLN COUNTY, NEVADA
NONMAJOR INDIGENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 188,848	\$ 160,655
Taxes receivable	2,347	2,408
Due from other governments	<u>169</u>	<u>108</u>
Total assets	<u>\$ 191,364</u>	<u>\$ 163,171</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 3,749	\$ 2,353
Accrued payroll and benefits	1,181	1,237
Deferred taxes	<u>1,979</u>	<u>2,202</u>
Total liabilities	6,909	5,792
<u>FUND BALANCE</u>		
Restricted	<u>184,455</u>	<u>157,379</u>
Total liabilities and fund balance	<u>\$ 191,364</u>	<u>\$ 163,171</u>

LINCOLN COUNTY, NEVADA
NONMAJOR INDIGENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Taxes:				
Property taxes	\$ 62,629	\$ 69,367	\$ 6,738	\$ 63,411
Intergovernmental:				
Private car line	-	117	117	123
Fish and wildlife	-	77	77	81
Total intergovernmental	-	194	194	204
 Total revenues	 62,629	 69,561	 6,932	 63,615
 Expenditures:				
Welfare:				
Salaries and wages	15,000	15,044	(44)	15,051
Employee benefits	8,064	8,130	(66)	7,797
Service and supplies	149,139	19,311	129,828	29,250
Capital outlay	400	-	400	-
Total expenditures	172,603	42,485	130,118	52,098
 Excess (deficiency) of revenues over expenditures	 (109,974)	 27,076	 137,050	 11,517
 Fund balance:				
Beginning of year	109,974	157,379	47,405	145,862
 End of year	 \$ -	 \$ 184,455	 \$ 184,455	 \$ 157,379

LINCOLN COUNTY, NEVADA
NONMAJOR MEDICAL INDIGENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 134,025	\$ 128,138
Interest receivable	204	14
Taxes receivable	5,232	5,366
Due from other governments	<u>377</u>	<u>-</u>
Total assets	<u>\$ 139,838</u>	<u>\$ 133,518</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 9,947
Deferred taxes	<u>4,410</u>	<u>4,906</u>
Total liabilities	4,410	14,853
<u>FUND BALANCE</u>		
Restricted	<u>135,428</u>	<u>118,665</u>
Total liabilities and fund balance	<u>\$ 139,838</u>	<u>\$ 133,518</u>

LINCOLN COUNTY, NEVADA
NONMAJOR MEDICAL INDIGENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Taxes:				
Property taxes	\$ 139,644	\$ 154,578	\$ 14,934	\$ 141,303
Intergovernmental:				
Private car line tax	-	262	262	274
Fish and wildlife	-	172	172	182
Total intergovernmental	-	434	434	456
Miscellaneous:				
Investment income	1,000	1,158	158	299
Total revenues	140,644	156,170	15,526	142,058
Expenditures:				
Welfare:				
Service and supplies	237,156	139,407	97,749	139,905
Excess (deficiency) of revenues over expenditures	(96,512)	16,763	113,275	2,153
Fund balance:				
Beginning of year	96,512	118,665	22,153	116,512
End of year	\$ -	\$ 135,428	\$ 135,428	\$ 118,665

LINCOLN COUNTY, NEVADA
NONMAJOR CHINA SPRINGS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,863	\$ 3,620
Taxes receivable	504	516
Due from other governments	<u>37</u>	<u>24</u>
 Total assets	 <u>\$ 2,404</u>	 <u>\$ 4,160</u>
 <u>LIABILITIES</u>		
Deferred taxes	\$ 424	\$ 472
 <u>FUND BALANCE</u>		
Restricted	<u>1,980</u>	<u>3,688</u>
 Total liabilities and fund balance	 <u>\$ 2,404</u>	 <u>\$ 4,160</u>

LINCOLN COUNTY, NEVADA
NONMAJOR CHINA SPRINGS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Taxes:				
Property taxes	\$ 13,441	\$ 14,884	\$ 1,443	\$ 13,604
Intergovernmental:				
Private car line	45	25	(20)	26
Fish and wildlife	25	17	(8)	17
Total intergovernmental	70	42	(28)	43
Total revenues	13,511	14,926	1,415	13,647
Expenditures:				
Intergovernmental:				
Services and supplies	18,662	17,634	1,028	16,181
Excess (deficiency) of revenues over expenditures	(5,151)	(2,708)	2,443	(2,534)
Other financing sources (uses):				
Operating transfers in	1,000	1,000	-	-
Net change in fund balance	(4,151)	(1,708)	2,443	(2,534)
Fund balance:				
Beginning of year	4,151	3,688	(463)	6,222
End of year	\$ -	\$ 1,980	\$ 1,980	\$ 3,688

LINCOLN COUNTY, NEVADA
NONMAJOR AMBULANCE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 80,417	\$ 42,859
Interest receivable	<u>76</u>	<u>4</u>
Total assets	<u>\$ 80,493</u>	<u>\$ 42,863</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 2,758	\$ 2,522
Accrued payroll and benefits	<u>-</u>	<u>3,940</u>
Total liabilities	2,758	6,462
<u>FUND BALANCE</u>		
Committed	<u>77,735</u>	<u>36,401</u>
Total liabilities and fund balance	<u>\$ 80,493</u>	<u>\$ 42,863</u>

LINCOLN COUNTY, NEVADA
NONMAJOR AMBULANCE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Charges for services:				
Ambulance fees	\$ 103,500	\$ 122,656	\$ 19,156	\$ 81,750
Miscellaneous:				
Investment income	2,500	430	(2,070)	95
Donations	-	-	-	2
Total miscellaneous	2,500	430	(2,070)	97
Total revenues	106,000	123,086	17,086	81,847
Expenditures:				
Health and sanitation:				
Salaries and wages	35,000	35,565	(565)	35,420
Employee benefits	6,932	3,821	3,111	3,780
Services and supplies	53,640	38,286	15,354	60,201
Capital outlay	-	4,080	(4,080)	1,112
Total expenditures	95,572	81,752	13,820	100,513
Excess (deficiency) of revenues over expenditures	10,428	41,334	30,906	(18,666)
Other financing sources (uses):				
Operating transfers in	-	-	-	16,000
Operating transfers out	-	-	-	(20,000)
Total other financing sources (uses)	-	-	-	(4,000)
Net change in fund balance	10,428	41,334	30,906	(22,666)
Fund balance:				
Beginning of year	63,837	36,401	(27,436)	59,067
End of year	\$ 74,265	\$ 77,735	\$ 3,470	\$ 36,401

LINCOLN COUNTY, NEVADA
NONMAJOR REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 643,027	\$ 662,625
Interest receivable	921	-
Due from other governments	<u>29,077</u>	<u>17,741</u>
Total assets	<u>\$ 673,025</u>	<u>\$ 680,366</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 150	\$ -
<u>FUND BALANCE</u>		
Restricted	<u>672,875</u>	<u>680,366</u>
Total liabilities and fund balance	<u>\$ 673,025</u>	<u>\$ 680,366</u>

LINCOLN COUNTY, NEVADA
NONMAJOR REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	2011
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Optional \$0.04 gas tax	\$ 105,862	\$ 109,529	\$ 3,667	\$ 107,212
Miscellaneous:				
Investment income	-	5,232	5,232	-
Total revenues	<u>105,862</u>	<u>114,761</u>	<u>8,899</u>	<u>107,212</u>
Expenditures:				
Public works:				
Employee benefits	600	216	384	71
Services and supplies	612,676	82,036	530,640	300
Capital outlay	<u>8,000</u>	<u>-</u>	<u>8,000</u>	<u>-</u>
Total expenditures	<u>621,276</u>	<u>82,252</u>	<u>539,024</u>	<u>371</u>
Excess (deficiency) of revenues over expenditures	(515,414)	32,509	547,923	106,841
Other financing sources (uses):				
Operating transfers out	<u>(40,000)</u>	<u>(40,000)</u>	<u>-</u>	<u>(40,000)</u>
Net change in fund balance	(555,414)	(7,491)	547,923	66,841
Fund balance:				
Beginning of year	<u>557,062</u>	<u>680,366</u>	<u>123,304</u>	<u>613,525</u>
End of year	<u>\$ 1,648</u>	<u>\$ 672,875</u>	<u>\$ 671,227</u>	<u>\$ 680,366</u>

LINCOLN COUNTY, NEVADA
NONMAJOR ROOM TAX SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 98,246	\$ 107,687
Taxes receivable	<u>7,457</u>	<u>7,578</u>
Total assets	<u>\$ 105,703</u>	<u>\$ 115,265</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 1,756	\$ 1,542
<u>FUND BALANCE</u>		
Restricted	<u>103,947</u>	<u>113,723</u>
Total liabilities and fund balance	<u>\$ 105,703</u>	<u>\$ 115,265</u>

LINCOLN COUNTY, NEVADA
NONMAJOR ROOM TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Taxes:				
Room tax	\$ 63,050	\$ 57,430	\$ (5,620)	\$ 51,393
Expenditures:				
Culture and recreation:				
Salaries and wages	-	250	(250)	-
Employee benefits	600	511	89	472
Services and supplies	97,177	61,832	35,345	59,411
Total culture and recreation	97,777	62,593	35,184	59,883
Intergovernmental:				
Services and supplies	5,200	4,613	587	3,933
Total expenditures	102,977	67,206	35,771	63,816
Excess (deficiency) of revenues over expenditures	(39,927)	(9,776)	30,151	(12,423)
Other financing sources (uses):				
Operating transfers out	(10,000)	-	(10,000)	(10,000)
Net change in fund balance	(49,927)	(9,776)	40,151	(22,423)
Fund balance:				
Beginning of year	49,927	113,723	63,796	136,146
End of year	\$ -	\$ 103,947	\$ 103,947	\$ 113,723

LINCOLN COUNTY, NEVADA
NONMAJOR LEGAL AID SERVICES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ <u>7,743</u>	\$ <u>2,398</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted	<u>7,743</u>	<u>2,398</u>
Total liabilities and fund balance	\$ <u>7,743</u>	\$ <u>2,398</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LEGAL AID SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Charges for services:	\$ 1,800	\$ 5,743	\$ 3,943	\$ 2,201
Expenditures:				
Judicial:				
Services and supplies	<u>1,800</u>	<u>398</u>	<u>1,402</u>	<u>1,803</u>
Excess (deficiency) of revenues over expenditures	-	5,345	5,345	398
Fund balance:				
Beginning of year	<u>2,000</u>	<u>2,398</u>	<u>398</u>	<u>2,000</u>
End of year	<u>\$ 2,000</u>	<u>\$ 7,743</u>	<u>\$ 5,743</u>	<u>\$ 2,398</u>

LINCOLN COUNTY, NEVADA
NONMAJOR FORENSIC SERVICES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 13,732</u>	<u>\$ 12,447</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 225	\$ 75
<u>FUND BALANCE</u>		
Restricted	<u>13,507</u>	<u>12,372</u>
Total liabilities and fund balance	<u>\$ 13,732</u>	<u>\$ 12,447</u>

LINCOLN COUNTY, NEVADA
NONMAJOR FORENSIC SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Charges for services:	\$ 2,500	\$ 2,260	\$ (240)	\$ 1,740
Expenditures:				
Public safety:				
Service and supplies	<u>6,387</u>	<u>1,125</u>	<u>5,262</u>	<u>755</u>
Excess (deficiency) of revenues over expenditures	(3,887)	1,135	5,022	985
Fund balance:				
Beginning of year	<u>3,887</u>	<u>12,372</u>	<u>8,485</u>	<u>11,387</u>
End of year	<u>\$ -</u>	<u>\$ 13,507</u>	<u>\$ 13,507</u>	<u>\$ 12,372</u>

LINCOLN COUNTY, NEVADA
NONMAJOR ADMINISTRATIVE ASSESSMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 71,073	\$ 78,237
Interest receivable	99	10
Due from other governments	<u>84</u>	<u>-</u>
Total assets	<u>\$ 71,256</u>	<u>\$ 78,247</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 474	\$ 2,686
<u>FUND BALANCE</u>		
Restricted	<u>70,782</u>	<u>75,561</u>
Total liabilities and fund balance	<u>\$ 71,256</u>	<u>\$ 78,247</u>

LINCOLN COUNTY, NEVADA
NONMAJOR ADMINISTRATIVE ASSESSMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Charges for services:				
Administrative assessments	\$ 42,000	\$ 37,704	\$ (4,296)	\$ 39,309
Miscellaneous:				
Investment income	<u>500</u>	<u>563</u>	<u>63</u>	<u>161</u>
Total revenues	<u>42,500</u>	<u>38,267</u>	<u>(4,233)</u>	<u>39,470</u>
Expenditures:				
Judicial:				
Services and supplies	116,561	33,545	83,016	23,862
Capital outlay	<u>1,500</u>	<u>9,501</u>	<u>(8,001)</u>	<u>5,112</u>
Total expenditures	<u>118,061</u>	<u>43,046</u>	<u>75,015</u>	<u>28,974</u>
Excess (deficiency) of revenues over expenditures	(75,561)	(4,779)	70,782	10,496
Fund balance:				
Beginning of year	<u>75,561</u>	<u>75,561</u>	<u>-</u>	<u>65,065</u>
End of year	<u>\$ -</u>	<u>\$ 70,782</u>	<u>\$ 70,782</u>	<u>\$ 75,561</u>

LINCOLN COUNTY, NEVADA
NONMAJOR FORFEITURE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 14,872	\$ 11,299
Interest receivable	3	1
Due from other governments	<u>15,000</u>	<u>-</u>
 Total assets	 <u>\$ 29,875</u>	 <u>\$ 11,300</u>
 <u>FUND BALANCE</u>		
Restricted	<u>\$ 29,875</u>	<u>\$ 11,300</u>

LINCOLN COUNTY, NEVADA
NONMAJOR FORFEITURE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	2011
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Grant	\$ 10,201	\$ 10,201	\$ -	\$ -
Fines and forfeitures:				
Other	-	39,771	39,771	3,250
Miscellaneous:				
Investment income	-	16	16	41
Total revenues	<u>10,201</u>	<u>49,988</u>	<u>39,787</u>	<u>3,291</u>
Expenditures:				
Public safety:				
Services and supplies	38,338	2,469	35,869	3,947
Capital outlay	<u>10,201</u>	<u>28,944</u>	<u>(18,743)</u>	<u>9,382</u>
Total expenditures	<u>48,539</u>	<u>31,413</u>	<u>17,126</u>	<u>13,329</u>
Excess (deficiency) of revenues over expenditures	(38,338)	18,575	56,913	(10,038)
Fund balance:				
Beginning of year	<u>38,338</u>	<u>11,300</u>	<u>(27,038)</u>	<u>21,338</u>
End of year	<u>\$ -</u>	<u>\$ 29,875</u>	<u>\$ 29,875</u>	<u>\$ 11,300</u>

LINCOLN COUNTY, NEVADA
NONMAJOR RECORDER TECHNOLOGY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 27,977	\$ 24,113
Interest receivable	<u>39</u>	<u>3</u>
Total assets	<u>\$ 28,016</u>	<u>\$ 24,116</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 7,845	\$ -
<u>FUND BALANCE</u>		
Restricted	<u>20,171</u>	<u>24,116</u>
Total fund balance	<u>\$ 28,016</u>	<u>\$ 24,116</u>

LINCOLN COUNTY, NEVADA
NONMAJOR RECORDER TECHNOLOGY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Charges for services:				
User fees	\$ 6,000	\$ 8,268	\$ 2,268	\$ 7,297
Miscellaneous:				
Investment income	500	222	(278)	47
Total revenues	<u>6,500</u>	<u>8,490</u>	<u>1,990</u>	<u>7,344</u>
Expenditures:				
General government:				
Services and supplies	12,455	4,590	7,865	3,683
Capital outlay	-	7,845	(7,845)	-
Total expenditures	<u>12,455</u>	<u>12,435</u>	<u>20</u>	<u>3,683</u>
Excess (deficiency) of revenues over expenditures	(5,955)	(3,945)	2,010	3,661
Fund balance:				
Beginning of year	<u>5,955</u>	<u>24,116</u>	<u>18,161</u>	<u>20,455</u>
End of year	<u>\$ -</u>	<u>\$ 20,171</u>	<u>\$ 20,171</u>	<u>\$ 24,116</u>

LINCOLN COUNTY, NEVADA
NONMAJOR L.C. HOUSING AUTHORITY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 27,324	\$ 26,700
Interest receivable	<u>41</u>	<u>3</u>
Total assets	<u>\$ 27,365</u>	<u>\$ 26,703</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 984	\$ 1,085
<u>FUND BALANCE</u>		
Restricted	<u>26,381</u>	<u>25,618</u>
Total liabilities and fund balance	<u>\$ 27,365</u>	<u>\$ 26,703</u>

LINCOLN COUNTY, NEVADA
NONMAJOR L. C. HOUSING AUTHORITY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Rent	\$ 37,296	\$ 32,938	\$ (4,358)	\$ 33,017
Investment income	400	233	(167)	70
Total revenues	<u>37,696</u>	<u>33,171</u>	<u>(4,525)</u>	<u>33,087</u>
Expenditures:				
Community support:				
Salaries and wages	15,000	16,585	(1,585)	14,160
Employee benefits	1,968	2,285	(317)	2,002
Services and supplies	7,606	11,037	(3,431)	16,925
Capital outlay	29,000	2,501	26,499	18,950
Total expenditures	<u>53,574</u>	<u>32,408</u>	<u>21,166</u>	<u>52,037</u>
Excess (deficiency) of revenues over expenditures	(15,878)	763	16,641	(18,950)
Fund balance:				
Beginning of year	<u>15,878</u>	<u>25,618</u>	<u>9,740</u>	<u>44,568</u>
End of year	<u>\$ -</u>	<u>\$ 26,381</u>	<u>\$ 26,381</u>	<u>\$ 25,618</u>

LINCOLN COUNTY, NEVADA
NONMAJOR SOLID WASTE MANAGEMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 62,681</u>	<u>\$ 84,000</u>
<u>FUND BALANCE</u>		
Committed	<u>\$ 62,681</u>	<u>\$ 84,000</u>

LINCOLN COUNTY, NEVADA
NONMAJOR SOLID WASTE MANAGEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Charges for services:				
Landfill fees	\$ 156,000	\$ 179,963	\$ 23,963	\$ 167,746
Expenditures:				
Health and sanitation:				
Service and supplies	<u>220,000</u>	<u>251,282</u>	<u>(31,282)</u>	<u>236,958</u>
Excess (deficiency) of revenues over expenditures	<u>(64,000)</u>	<u>(71,319)</u>	<u>(7,319)</u>	<u>(69,212)</u>
Other financing sources (uses):				
Operating transfers in	50,000	50,000	-	120,000
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>120,000</u>
Net change in fund balance	(14,000)	(21,319)	(7,319)	50,788
Fund balance:				
Beginning of year	<u>69,212</u>	<u>84,000</u>	<u>14,788</u>	<u>33,212</u>
End of year	<u>\$ 55,212</u>	<u>\$ 62,681</u>	<u>\$ 7,469</u>	<u>\$ 84,000</u>

LINCOLN COUNTY, NEVADA
NONMAJOR ALAMO CLINIC SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 7,544	\$ 6,832
Taxes receivable	2,780	2,851
Due from other governments	<u>200</u>	<u>127</u>
Total assets	<u>\$ 10,524</u>	<u>\$ 9,810</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 7,000	\$ 6,831
Deferred taxes	<u>2,343</u>	<u>2,607</u>
Total liabilities	9,343	9,438
<u>FUND BALANCE</u>		
Restricted	<u>1,181</u>	<u>372</u>
Total liabilities and fund balance	<u>\$ 10,524</u>	<u>\$ 9,810</u>

LINCOLN COUNTY, NEVADA
NONMAJOR ALAMO CLINIC SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE -BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Taxes:				
Property taxes	\$ 74,144	\$ 82,122	\$ 7,978	\$ 75,067
Intergovernmental:				
Private car line	-	139	139	146
Fish and wildlife	-	91	91	96
Total intergovernmental	-	230	230	242
Total revenues	74,144	82,352	8,208	75,309
Expenditures:				
Health and sanitation:				
Services and supplies	74,431	81,543	(7,112)	75,224
Excess (deficiency) of revenues over expenditures	(287)	809	1,096	85
Fund balance:				
Beginning of year	287	372	85	287
End of year	\$ -	\$ 1,181	\$ 1,181	\$ 372

LINCOLN COUNTY, NEVADA
NONMAJOR FAIR BOARD SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 35,436	\$ 44,350
Interest receivable	<u>50</u>	<u>5</u>
Total assets	<u>\$ 35,486</u>	<u>\$ 44,355</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 556	\$ -
<u>FUND BALANCE</u>		
Restricted	<u>34,930</u>	<u>44,355</u>
Total liabilities and fund balance	<u>\$ 35,486</u>	<u>\$ 44,355</u>

LINCOLN COUNTY, NEVADA
NONMAJOR FAIR BOARD SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 286	\$ 286	\$ 67
Fees	-	5,170	5,170	3,972
Total revenues	-	5,456	5,456	4,039
Expenditures:				
Culture and recreation:				
Parks:				
Services and supplies	37,281	14,881	22,400	17,577
Capital outlay	-	-	-	4,100
Total expenditures	37,281	14,881	22,400	21,677
Excess (deficiency) of revenues over expenditures	(37,281)	(9,425)	27,856	(17,638)
Other financing sources (uses):				
Operating transfers in	10,000	-	(10,000)	10,000
Net change in fund balance	(27,281)	(9,425)	17,856	(7,638)
Fund balance:				
Beginning of year	39,993	44,355	4,362	51,993
End of year	\$ 12,712	\$ 34,930	\$ 22,218	\$ 44,355

LINCOLN COUNTY, NEVADA
NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 39,168	\$ 40,706
Interest receivable	<u>56</u>	<u>4</u>
Total assets	<u>\$ 39,224</u>	<u>\$ 40,710</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 15	\$ 371
Deferred revenue	<u>38,496</u>	<u>38,496</u>
Total liabilities	38,511	38,867
<u>FUND BALANCE</u>		
Restricted	<u>713</u>	<u>1,843</u>
Total liabilities and fund balance	<u>\$ 39,224</u>	<u>\$ 40,710</u>

LINCOLN COUNTY, NEVADA
NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Intergovernmental:				
Grants	\$ -	\$ -	\$ -	\$ 3,158
Miscellaneous:				
Investment income	-	319	319	79
Total revenues	-	319	319	3,237
Expenditures:				
General government:				
Services and supplies	1,764	1,449	315	775
Capital outlay	-	-	-	2,383
Total expenditures	1,764	1,449	315	3,158
Excess (deficiency) of revenues over expenditures	(1,764)	(1,130)	634	79
Fund balance:				
Beginning of year	1,764	1,843	79	1,764
End of year	\$ -	\$ 713	\$ 713	\$ 1,843

LINCOLN COUNTY, NEVADA
NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SEC. 7 SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 850,832	\$ 845,031
Interest receivable	<u>1,220</u>	<u>93</u>
 Total assets	 <u>\$ 852,052</u>	 <u>\$ 845,124</u>
<u>FUND BALANCE</u>		
Restricted	<u>\$ 852,052</u>	<u>\$ 845,124</u>

LINCOLN COUNTY, NEVADA
NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SEC. 7 SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Licenses and permits:				
Fees	\$ 535,295	\$ -	\$ (535,295)	\$ 12,350
Miscellaneous:				
Investment income	<u>-</u>	<u>6,928</u>	<u>6,928</u>	<u>1,662</u>
Total revenues	535,295	6,928	(528,367)	14,012
Expenditures:				
General government:				
Services and supplies	<u>800,000</u>	<u>-</u>	<u>800,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(264,705)	6,928	271,633	14,012
Fund balance:				
Beginning of year	<u>536,140</u>	<u>845,124</u>	<u>308,984</u>	<u>831,112</u>
End of year	<u>\$ 271,435</u>	<u>\$ 852,052</u>	<u>\$ 580,617</u>	<u>\$ 845,124</u>

LINCOLN COUNTY, NEVADA
NONMAJOR YOUTH ACTIVITIES COUNSEL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ <u>6,423</u>	\$ <u>6,423</u>
<u>LIABILITIES</u>		
Accrued payroll and benefits	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted	<u>6,423</u>	<u>6,423</u>
Total liabilities and fund balance	\$ <u>6,423</u>	\$ <u>6,423</u>

LINCOLN COUNTY, NEVADA
NONMAJOR YOUTH ACTIVITIES COUNSEL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Community support:				
Salaries and wages	-	-	-	1,596
Employee benefits	-	-	-	173
Services and supplies	1,169	-	1,169	2,977
Total expenditures	1,169	-	1,169	4,746
Excess (deficiency) of revenues over expenditures	(1,169)	-	1,169	(4,746)
Fund balance:				
Beginning of year	1,169	6,423	5,254	11,169
End of year	\$ -	\$ 6,423	\$ 6,423	\$ 6,423

LINCOLN COUNTY, NEVADA
NONMAJOR GENETIC MARKER TESTING SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ <u>4,794</u>	\$ <u>3,500</u>
<u>FUND BALANCE</u>		
Restricted	\$ <u>4,794</u>	\$ <u>3,500</u>

LINCOLN COUNTY, NEVADA
NONMAJOR GENETIC MARKER TESTING SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	2011
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for services:	\$ -	\$ 1,294	\$ 1,294	\$ 875
Expenditures:				
General government:	<u>2,625</u>	<u>-</u>	<u>2,625</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(2,625)	1,294	3,919	875
Fund balance:				
Beginning of year	<u>2,625</u>	<u>3,500</u>	<u>875</u>	<u>2,625</u>
End of year	<u>\$ -</u>	<u>\$ 4,794</u>	<u>\$ 4,794</u>	<u>\$ 3,500</u>

LINCOLN COUNTY, NEVADA
NONMAJOR PUBLIC IMPROVEMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 140,597	\$ 139,639
Interest receivable	<u>201</u>	<u>15</u>
Total assets	<u>\$ 140,798</u>	<u>\$ 139,654</u>
 <u>FUND BALANCE</u>		
Restricted	<u>\$ 140,798</u>	<u>\$ 139,654</u>

LINCOLN COUNTY, NEVADA
NONMAJOR PUBLIC IMPROVEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	2011
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 10,000	\$ 1,144	\$ (8,856)	\$ 273
Expenditures:				
Public works:				
Services and supplies	<u>159,381</u>	<u>-</u>	<u>159,381</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(149,381)	1,144	150,525	273
Fund balance:				
Beginning of year	<u>149,381</u>	<u>139,654</u>	<u>(9,727)</u>	<u>139,381</u>
End of year	<u>\$ -</u>	<u>\$ 140,798</u>	<u>\$ 140,798</u>	<u>\$ 139,654</u>

LINCOLN COUNTY, NEVADA
NONMAJOR AIRPORT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ <u>5,023</u>	\$ <u>982</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 991	\$ 488
<u>FUND BALANCE</u>		
Committed	<u>4,032</u>	<u>494</u>
Total liabilities and fund balance	\$ <u>5,023</u>	\$ <u>982</u>

LINCOLN COUNTY, NEVADA
NONMAJOR AIRPORT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Charges for services:				
Airport fees	\$ 400	\$ -	\$ (400)	\$ -
Miscellaneous:				
Rents	<u>8,000</u>	<u>12,430</u>	<u>4,430</u>	<u>5,150</u>
Total revenues	<u>8,400</u>	<u>12,430</u>	<u>4,030</u>	<u>5,150</u>
Expenditures:				
Public works:				
Employee benefits	350	484	(134)	472
Services and supplies	<u>6,850</u>	<u>8,408</u>	<u>(1,558)</u>	<u>7,179</u>
Total expenditures	<u>7,200</u>	<u>8,892</u>	<u>(1,692)</u>	<u>7,651</u>
Excess (deficiency) of revenues over expenditures	1,200	3,538	2,338	(2,501)
Other financing sources (uses):				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,500</u>
Net change in fund balance	1,200	3,538	2,338	(1,001)
Fund balance:				
Beginning of year	<u>812</u>	<u>494</u>	<u>(318)</u>	<u>1,495</u>
End of year	<u>\$ 2,012</u>	<u>\$ 4,032</u>	<u>\$ 2,020</u>	<u>\$ 494</u>

LINCOLN COUNTY, NEVADA
NONMAJOR PANACA TOWN BUILDING SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 29,043	\$ 22,532
Interest receivable	41	2
Due from others	<u>-</u>	<u>786</u>
 Total assets	 <u>\$ 29,084</u>	 <u>\$ 23,320</u>
<u>FUND BALANCE</u>		
Committed	<u>\$ 29,084</u>	<u>\$ 23,320</u>

LINCOLN COUNTY, NEVADA
NONMAJOR PANACA TOWN BUILDING SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	2011
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Rent	\$ 8,400	\$ 9,473	\$ 1,073	\$ 9,338
Investment income	<u>75</u>	<u>231</u>	<u>156</u>	<u>41</u>
Total revenues	<u>8,475</u>	<u>9,704</u>	<u>1,229</u>	<u>9,379</u>
Expenditures:				
General government:				
Services and supplies	12,915	-	12,915	-
Capital outlay	<u>-</u>	<u>3,940</u>	<u>(3,940)</u>	<u>10,536</u>
Total expenditures	<u>12,915</u>	<u>3,940</u>	<u>8,975</u>	<u>10,536</u>
Excess (deficiency) of revenues over expenditures	(4,440)	5,764	10,204	(1,157)
Fund balance:				
Beginning of year	<u>20,037</u>	<u>23,320</u>	<u>3,283</u>	<u>24,477</u>
End of year	<u>\$ 15,597</u>	<u>\$ 29,084</u>	<u>\$ 13,487</u>	<u>\$ 23,320</u>

LINCOLN COUNTY, NEVADA
NONMAJOR COURT FACILITY FEES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 129,873	\$ 88,244
Interest receivable	<u>181</u>	<u>9</u>
Total assets	<u>\$ 130,054</u>	<u>\$ 88,253</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 10,492	\$ -
<u>FUND BALANCE</u>		
Restricted	<u>119,562</u>	<u>88,253</u>
Total liabilities and fund balance	<u>\$ 130,054</u>	<u>\$ 88,253</u>

LINCOLN COUNTY, NEVADA
NONMAJOR COURT FACILITY FEES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	2011
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for services:				
Other	\$ 45,000	\$ 40,775	\$ (4,225)	\$ 42,352
Miscellaneous:				
Investment income	-	1,026	1,026	124
Total revenues	<u>45,000</u>	<u>41,801</u>	<u>(3,199)</u>	<u>42,476</u>
Expenditures:				
Judicial:				
Service and supplies	-	-	-	809
Capital outlay	<u>137,381</u>	<u>10,492</u>	<u>126,889</u>	<u>795</u>
Total expenditures	<u>137,381</u>	<u>10,492</u>	<u>126,889</u>	<u>1,604</u>
Excess (deficiency) of revenues over expenditures	(92,381)	31,309	123,690	40,872
Fund balance:				
Beginning of year	<u>92,381</u>	<u>88,253</u>	<u>(4,128)</u>	<u>47,381</u>
End of year	<u>\$ -</u>	<u>\$ 119,562</u>	<u>\$ 119,562</u>	<u>\$ 88,253</u>

LINCOLN COUNTY, NEVADA
NONMAJOR TRI COUNTY WEED CONTROL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and June 30, 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 248,812	\$ 194,821
Interest receivable	218	17
Due from others	<u>-</u>	<u>-</u>
Total assets	<u>\$ 249,030</u>	<u>\$ 194,838</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 93,319	\$ 65,859
Accrued payroll and benefits	<u>25,929</u>	<u>24,606</u>
Total liabilities	119,248	90,465
<u>FUND BALANCE</u>		
Restricted	<u>129,782</u>	<u>104,373</u>
Total liabilities and fund balance	<u>\$ 249,030</u>	<u>\$ 194,838</u>

LINCOLN COUNTY, NEVADA
NONMAJOR TRI COUNTY WEED CONTROL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Charges for services:				
Weed control	\$ 1,700,000	\$ 933,338	\$ (766,662)	\$ 968,276
Miscellaneous:				
Investment income	<u>4,000</u>	<u>1,239</u>	<u>(2,761)</u>	<u>405</u>
Total revenues	<u>1,704,000</u>	<u>934,577</u>	<u>(769,423)</u>	<u>968,681</u>
Expenditures:				
General government:				
Salaries and wages	392,184	265,983	126,201	274,764
Employee benefits	131,404	81,697	49,707	75,361
Services and supplies	600,000	525,310	74,690	527,942
Capital outlay	<u>175,000</u>	<u>36,178</u>	<u>138,822</u>	<u>60,915</u>
Total expenditures	<u>1,298,588</u>	<u>909,168</u>	<u>389,420</u>	<u>938,982</u>
Excess (deficiency) of revenues over expenditures	405,412	25,409	(380,003)	29,699
Fund balance:				
Beginning of year	<u>60,222</u>	<u>104,373</u>	<u>44,151</u>	<u>74,674</u>
End of year	<u>\$ 465,634</u>	<u>\$ 129,782</u>	<u>\$ (335,852)</u>	<u>\$ 104,373</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT
GENERAL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 6,484	\$ 6,440
Interest receivable	<u>9</u>	<u>-</u>
Total assets	<u>\$ 6,493</u>	<u>\$ 6,440</u>
<u>FUND BALANCE</u>		
Committed	<u>\$ 6,493</u>	<u>\$ 6,440</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT
GENERAL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 53	\$ 53	\$ 10
Expenditures:				
General government:				
Services and supplies	-	-	-	300
Excess (deficiency) of revenues over expenditures	-	53	53	(290)
Fund balance:				
Beginning of year	86	6,440	6,354	6,730
End of year	<u>\$ 86</u>	<u>\$ 6,493</u>	<u>\$ 6,407</u>	<u>\$ 6,440</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT
PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 211,262	\$ 209,822
Interest receivable	<u>303</u>	<u>23</u>
Total assets	<u>\$ 211,565</u>	<u>\$ 209,845</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Committed	<u>211,565</u>	<u>209,845</u>
Total liabilities and fund balance	<u>\$ 211,565</u>	<u>\$ 209,845</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT
PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012 Budget	2012 Actual	Variance - Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 3,000	\$ 1,720	\$ (1,280)	\$ 487
Expenditures:				
General government:				
Services and supplies	<u>87,000</u>	<u>-</u>	<u>87,000</u>	<u>48,624</u>
Excess (deficiency) of revenues over expenditures	(84,000)	1,720	85,720	(48,137)
Other financing sources (uses):				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(36,624)</u>
Net change in fund balance	(84,000)	1,720	85,720	(84,761)
Fund balance:				
Beginning of year	<u>175,982</u>	<u>209,845</u>	<u>33,863</u>	<u>294,606</u>
End of year	<u>\$ 91,982</u>	<u>\$ 211,565</u>	<u>\$ 119,583</u>	<u>\$ 209,845</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT
EDUCATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 143,060	\$ 154,339
Interest receivable	<u>193</u>	<u>17</u>
Total assets	<u>\$ 143,253</u>	<u>\$ 154,356</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 10,000	\$ -
Accrued payroll and benefits	<u>-</u>	<u>-</u>
Total liabilities	10,000	-
<u>FUND BALANCE</u>		
Committed	<u>133,253</u>	<u>154,356</u>
Total liabilities and fund balance	<u>\$ 143,253</u>	<u>\$ 154,356</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT
EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 4,500	\$ 1,097	\$ (3,403)	\$ 301
Expenditures:				
General government:				
Salaries and wages	-	-	-	416
Employee benefits	-	-	-	45
Services and supplies	<u>55,200</u>	<u>22,200</u>	<u>33,000</u>	<u>-</u>
Total expenditures	<u>55,200</u>	<u>22,200</u>	<u>33,000</u>	<u>461</u>
Excess (deficiency) of revenues over expenditures	(50,700)	(21,103)	29,597	(160)
Fund balance:				
Beginning of year	<u>109,016</u>	<u>154,356</u>	<u>45,340</u>	<u>154,516</u>
End of year	<u>\$ 58,316</u>	<u>\$ 133,253</u>	<u>\$ 74,937</u>	<u>\$ 154,356</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT
EMERGENCY DISASTER SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 63,867	\$ 63,432
Interest receivable	<u>91</u>	<u>7</u>
Total assets	<u>\$ 63,958</u>	<u>\$ 63,439</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Committed	<u>63,958</u>	<u>63,439</u>
Total liabilities and fund balance	<u>\$ 63,958</u>	<u>\$ 63,439</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT
EMERGENCY DISASTER SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 519	\$ 519	\$ 128
Expenditures:				
General government:				
Services and supplies	66,146	-	66,146	2,835
Capital outlay	-	-	-	-
Total expenditures	66,146	-	66,146	2,835
Excess (deficiency) of revenues over expenditures	(66,146)	519	66,665	(2,707)
Fund balance:				
Beginning of year	66,146	63,439	(2,707)	66,146
End of year	\$ -	\$ 63,958	\$ 63,958	\$ 63,439

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT
GRANT MATCH SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ <u>151</u>	\$ <u>151</u>
<u>FUND BALANCE</u>		
Committed	\$ <u>151</u>	\$ <u>151</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT
GRANT MATCH SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ -	\$ -	\$ -
Expenditures:				
General government:				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	<u>151</u>	<u>151</u>	-	<u>151</u>
End of year	<u>\$ 151</u>	<u>\$ 151</u>	<u>\$ -</u>	<u>\$ 151</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER
GENERAL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 196,172	\$ 194,836
Interest receivable	<u>281</u>	<u>21</u>
Total assets	<u>\$ 196,453</u>	<u>\$ 194,857</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Committed	<u>196,453</u>	<u>194,857</u>
Total liabilities and fund balance	<u>\$ 196,453</u>	<u>\$ 194,857</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER
GENERAL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 4,750	\$ 1,596	\$ (3,154)	\$ 383
Expenditures:				
General government:				
Services and supplies	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(45,250)	1,596	46,846	383
Fund balance:				
Beginning of year	<u>149,224</u>	<u>194,857</u>	<u>45,633</u>	<u>194,474</u>
End of year	<u>\$ 103,974</u>	<u>\$ 196,453</u>	<u>\$ 92,479</u>	<u>\$ 194,857</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER
SPECIAL PROJECTS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 43,033	\$ 131,084
Interest receivable	<u>84</u>	<u>14</u>
Total assets	<u>\$ 43,117</u>	<u>\$ 131,098</u>
<u>FUND BALANCE</u>		
Committed	<u>\$ 43,117</u>	<u>\$ 131,098</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER
SPECIAL PROJECTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 478	\$ 478	\$ 259
Expenditures:				
General government:				
Services and supplies	<u>80,000</u>	<u>15,265</u>	<u>64,735</u>	<u>5,355</u>
Excess (deficiency) of revenues over expenditures	(80,000)	(14,787)	65,213	(5,096)
Other financing sources (uses):				
Operating transfers out	<u>(73,194)</u>	<u>(73,194)</u>	<u>-</u>	<u>(20,000)</u>
Net change in fund balance	(153,194)	(87,981)	65,213	(25,096)
Fund balance:				
Beginning of year	<u>153,194</u>	<u>131,098</u>	<u>(22,096)</u>	<u>156,194</u>
End of year	<u>\$ -</u>	<u>\$ 43,117</u>	<u>\$ 43,117</u>	<u>\$ 131,098</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER
PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 90,069	\$ 89,455
Interest receivable	<u>129</u>	<u>10</u>
Total assets	<u>\$ 90,198</u>	<u>\$ 89,465</u>
<u>FUND BALANCE</u>		
Committed	<u>\$ 90,198</u>	<u>\$ 89,465</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER
PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	2011
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 2,500	\$ 733	\$ (1,767)	\$ 197
Expenditures:				
General government:				
Services and supplies	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(97,500)	733	98,233	197
Other financing sources (uses):				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(12,000)</u>
Net change in fund balance	(97,500)	733	98,233	(11,803)
Fund balance:				
Beginning of year	<u>103,768</u>	<u>89,465</u>	<u>(14,303)</u>	<u>101,268</u>
End of year	<u>\$ 6,268</u>	<u>\$ 90,198</u>	<u>\$ 83,930</u>	<u>\$ 89,465</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER SPECIAL USE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,337,763	\$ 1,328,644
Interest receivable	<u>1,918</u>	<u>146</u>
 Total assets	 <u>\$ 1,339,681</u>	 <u>\$ 1,328,790</u>
 <u>FUND BALANCE</u>		
 Committed	 <u>\$ 1,339,681</u>	 <u>\$ 1,328,790</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER SPECIAL USE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	2011
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 25,000	\$ 10,891	\$ (14,109)	\$ 2,622
Expenditures:				
General government:				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	25,000	10,891	(14,109)	2,622
Fund balance:				
Beginning of year	<u>1,351,168</u>	<u>1,328,790</u>	<u>(22,378)</u>	<u>1,326,168</u>
End of year	<u>\$ 1,376,168</u>	<u>\$ 1,339,681</u>	<u>\$ (36,487)</u>	<u>\$ 1,328,790</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER
EMERGENCY DISASTER SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 62,562	\$ 64,089
Interest receivable	<u>92</u>	<u>7</u>
Total assets	<u>\$ 62,654</u>	<u>\$ 64,096</u>
<u>FUND BALANCE</u>		
Committed	<u>\$ 62,654</u>	<u>\$ 64,096</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER
EMERGENCY DISASTER SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	2011
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Reimbursements	\$ -	\$ -	\$ -	\$ 150
Investment income	<u>1,850</u>	<u>523</u>	<u>(1,327)</u>	<u>123</u>
Total revenues	1,850	523	(1,327)	273
Expenditures:				
General government:				
Services and supplies	<u>67,523</u>	<u>1,965</u>	<u>65,558</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(65,673)	(1,442)	64,231	273
Fund balance:				
Beginning of year	<u>65,673</u>	<u>64,096</u>	<u>(1,577)</u>	<u>63,823</u>
End of year	<u>\$ -</u>	<u>\$ 62,654</u>	<u>\$ 62,654</u>	<u>\$ 64,096</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER
GRANT MATCH SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 82,091	\$ 81,531
Interest receivable	<u>118</u>	<u>9</u>
Total assets	<u>\$ 82,209</u>	<u>\$ 81,540</u>
<u>FUND BALANCE</u>		
Committed	<u>\$ 82,209</u>	<u>\$ 81,540</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER
GRANT MATCH SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012 Budget	2012 Actual	Variance - Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 1,850	\$ 669	\$ (1,181)	\$ 159
Expenditures:				
General government:				
Services and supplies	<u>85,081</u>	<u>-</u>	<u>85,081</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(83,231)	669	83,900	159
Fund balance:				
Beginning of year	<u>83,231</u>	<u>81,540</u>	<u>(1,691)</u>	<u>81,381</u>
End of year	<u>\$ -</u>	<u>\$ 82,209</u>	<u>\$ 82,209</u>	<u>\$ 81,540</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER DISTRICT
PLANNING & DEVELOPMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 888,088	\$ 887,638
Interest receivable	<u>2,195</u>	<u>97</u>
 Total assets	 <u>\$ 890,283</u>	 <u>\$ 887,735</u>
 <u>FUND BALANCE</u>		
Committed	<u>\$ 890,283</u>	<u>\$ 887,735</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER DISTRICT
PLANNING & DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	2011
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 9,492	\$ 8,578	\$ (914)	\$ 1,783
Expenditures:				
General government:				
Services and supplies	<u>275,000</u>	<u>6,030</u>	<u>268,970</u>	<u>25,000</u>
Excess (deficiency) of revenues over expenditures	(265,508)	2,548	268,056	(23,217)
Fund balance:				
Beginning of year	<u>895,444</u>	<u>887,735</u>	<u>(7,709)</u>	<u>910,952</u>
End of year	<u>\$ 629,936</u>	<u>\$ 890,283</u>	<u>\$ 260,347</u>	<u>\$ 887,735</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER DISTRICT
SPECIAL PROJECTS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 615,307	\$ 610,759
Interest receivable	<u>1,520</u>	<u>67</u>
Total assets	<u>\$ 616,827</u>	<u>\$ 610,826</u>
<u>FUND BALANCE</u>		
Committed	<u>\$ 616,827</u>	<u>\$ 610,826</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER DISTRICT
SPECIAL PROJECTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	2011
	Budget	Actual	Positive - (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 4,042	\$ 6,001	\$ 1,959	\$ 1,058
Expenditures:				
General government:				
Services and supplies	<u>617,852</u>	<u>-</u>	<u>617,852</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(613,810)	6,001	619,811	1,058
Fund balance:				
Beginning of year	<u>613,810</u>	<u>610,826</u>	<u>(2,984)</u>	<u>609,768</u>
End of year	<u>\$ -</u>	<u>\$ 616,827</u>	<u>\$ 616,827</u>	<u>\$ 610,826</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER DISTRICT
EMERGENCY DISASTER SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 229,772	\$ 228,118
Interest receivable	<u>568</u>	<u>25</u>
 Total assets	 <u>\$ 230,340</u>	 <u>\$ 228,143</u>
 <u>FUND BALANCE</u>		
Committed	<u>\$ 230,340</u>	<u>\$ 228,143</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER DISTRICT
EMERGENCY DISASTER SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 873	\$ 2,197	\$ 1,324	\$ 448
Expenditures:				
General government:				
Services and supplies	<u>88,000</u>	<u>-</u>	<u>88,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(87,127)	2,197	89,324	448
Fund balance:				
Beginning of year	<u>228,568</u>	<u>228,143</u>	<u>(425)</u>	<u>227,695</u>
End of year	<u>\$ 141,441</u>	<u>\$ 230,340</u>	<u>\$ 88,899</u>	<u>\$ 228,143</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER DISTRICT
GENERAL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 82,245	\$ 106,144
Due from other governments	<u>-</u>	<u>-</u>
 Total assets	 <u>\$ 82,245</u>	 <u>\$ 106,144</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 3,520	\$ 10,706
Accrued payroll and benefits	5,850	5,994
Deferred revenues	<u>-</u>	<u>15,152</u>
 Total liabilities	 9,370	 31,852
<u>FUND BALANCE</u>		
Committed	<u>72,875</u>	<u>74,292</u>
 Total liabilities and fund balance	 <u>\$ 82,245</u>	 <u>\$ 106,144</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER DISTRICT
GENERAL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Other - water sales	\$ 181,200	\$ 181,818	\$ 618	\$ 181,818
Expenditures:				
General government:				
Salaries and wages	90,000	80,168	9,832	81,856
Employee benefits	25,292	30,273	(4,981)	27,686
Services and supplies	109,714	72,794	36,920	93,107
Capital outlay	-	-	-	-
Total general government	<u>225,006</u>	<u>183,235</u>	<u>41,771</u>	<u>202,649</u>
Excess (deficiency) of revenues over expenditures	(43,806)	(1,417)	42,389	(20,831)
Fund balance:				
Beginning of year	<u>51,931</u>	<u>74,292</u>	<u>22,361</u>	<u>95,123</u>
End of year	<u>\$ 8,125</u>	<u>\$ 72,875</u>	<u>\$ 64,750</u>	<u>\$ 74,292</u>

LINCOLN COUNTY, NEVADA
NONMAJOR FUND - LINCOLN COUNTY WATER DISTRICT COMMITMENT
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 420,158	\$ 417,132
Interest receivable	<u>1,038</u>	<u>46</u>
 Total assets	 <u>\$ 421,196</u>	 <u>\$ 417,178</u>
 <u>FUND BALANCE</u>		
Committed	<u>\$ 421,196</u>	<u>\$ 417,178</u>

LINCOLN COUNTY, NEVADA
NONMAJOR FUND - LINCOLN COUNTY WATER DISTRICT COMMITMENT
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	2011
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 4,018	\$ 4,018	\$ 744
Expenditures:				
General government:				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	4,018	4,018	744
Fund balance:				
Beginning of year	416,434	417,178	744	416,434
End of year	<u>\$ 416,434</u>	<u>\$ 421,196</u>	<u>\$ 4,762</u>	<u>\$ 417,178</u>

LINCOLN COUNTY, NEVADA
NONMAJOR ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 5,118	\$ 7,316
Interest receivable	<u>-</u>	<u>-</u>
Total assets	<u>\$ 5,118</u>	<u>\$ 7,316</u>
<u>FUND BALANCE</u>		
Restricted	<u>\$ 5,118</u>	<u>\$ 7,316</u>

LINCOLN COUNTY, NEVADA
NONMAJOR ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Charges for services:	\$ 3,833	\$ 4,440	\$ 607	\$ 4,688
Expenditures:				
General government:				
Services and supplies	<u>11,248</u>	<u>6,638</u>	<u>4,610</u>	<u>1,954</u>
Excess (deficiency) of revenues over expenditures	(7,415)	(2,198)	5,217	2,734
Fund balance:				
Beginning of year	<u>7,415</u>	<u>7,316</u>	<u>(99)</u>	<u>4,582</u>
End of year	<u>\$ -</u>	<u>\$ 5,118</u>	<u>\$ 5,118</u>	<u>\$ 7,316</u>

LINCOLN COUNTY, NEVADA
NONMAJOR DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ <u>5,032</u>	\$ <u>96</u>
<u>FUND BALANCE</u>		
Restricted	\$ <u>5,032</u>	\$ <u>96</u>

LINCOLN COUNTY, NEVADA
NONMAJOR DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Charges for services:	\$ -	\$ 4,936	\$ 4,936	\$ 32
Expenditures:				
Judicial:				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	4,936	4,936	32
Fund balance:				
Beginning of year	64	96	32	64
End of year	<u>\$ 64</u>	<u>\$ 5,032</u>	<u>\$ 4,968</u>	<u>\$ 96</u>

LINCOLN COUNTY, NEVADA
NONMAJOR DISTRICT COURT SPECIALTY COURT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 22,772</u>	<u>\$ 20,804</u>
<u>FUND BALANCE</u>		
Restricted	<u>\$ 22,772</u>	<u>\$ 20,804</u>

LINCOLN COUNTY, NEVADA
NONMAJOR DISTRICT COURT SPECIALTY COURT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	2011
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for services:				
Clerk fees	\$ -	\$ 1,968	\$ 1,968	\$ 2,059
Expenditures:				
Judicial:				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	1,968	1,968	2,059
Fund balance:				
Beginning of year	18,745	20,804	2,059	18,745
End of year	<u>\$ 18,745</u>	<u>\$ 22,772</u>	<u>\$ 4,027</u>	<u>\$ 20,804</u>

LINCOLN COUNTY, NEVADA
NONMAJOR COURT SECURITY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 3,873	\$ 2,888
Interest receivable	<u>5</u>	<u>-</u>
Total assets	<u>\$ 3,878</u>	<u>\$ 2,888</u>
 <u>FUND BALANCE</u>		
Restricted	<u>\$ 3,878</u>	<u>\$ 2,888</u>

LINCOLN COUNTY, NEVADA
NONMAJOR COURT SECURITY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
Revenues:				
Charges for services:				
Clerk fees	\$ -	\$ 960	\$ 960	\$ 1,420
Miscellaneous:				
Investment income	-	30	30	-
Total revenues	-	990	990	1,420
Expenditures:				
Judicial:				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	990	990	1,420
Fund balance:				
Beginning of year	1,468	2,888	1,420	1,468
End of year	\$ 1,468	\$ 3,878	\$ 2,410	\$ 2,888

LINCOLN COUNTY, NEVADA
NONMAJOR DISTRICT COURT ENRICHMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 15,008	\$ 10,004
Interest receivable	<u>21</u>	<u>1</u>
Total assets	<u>\$ 15,029</u>	<u>\$ 10,005</u>
 <u>FUND BALANCE</u>		
Restricted	<u>\$ 15,029</u>	<u>\$ 10,005</u>

LINCOLN COUNTY, NEVADA
NONMAJOR DISTRICT COURT ENRICHMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
Revenues:				
Charges for services:				
Clerk fees	\$ -	\$ 4,906	\$ 4,906	\$ 6,633
Miscellaneous:				
Investment income	-	118	118	6
Total revenues	-	5,024	5,024	6,639
Expenditures:				
Judicial:				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	5,024	5,024	6,639
Fund balance:				
Beginning of year	3,366	10,005	6,639	3,366
End of year	\$ 3,366	\$ 15,029	\$ 11,663	\$ 10,005

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For the year ended June 30, 2012

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
INTERNALLY REPORTED (BUDGETARY BASIS) FUNDS REPORTED AS PART OF THE
GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMBINING BALANCE SHEET
JUNE 30, 2012

	Stabilization	Planning	Rachel Jones Memorial Cemetery	Thompson Opera House	Flood Control
<u>ASSETS</u>					
Pooled cash and investments	\$ 129,076	\$ 31,212	\$ 827	\$ 86	\$ 9,211
Interest receivable	184	53	-	-	-
Total assets	<u>\$ 129,260</u>	<u>\$ 31,265</u>	<u>\$ 827</u>	<u>\$ 86</u>	<u>\$ 9,211</u>
<u>LIABILITIES</u>					
Accounts payable	\$ -	6,699	\$ -	\$ -	\$ 685
Accrued payroll and benefits	-	2,298	-	-	-
Total liabilities	<u>-</u>	<u>8,997</u>	<u>-</u>	<u>-</u>	<u>685</u>
<u>FUND BALANCE</u>					
Restricted for:					
Stabilization	129,260	-	-	-	-
Rachel Jones Cemetery	-	-	827	-	-
Assigned Thompson Opera House	-	-	-	86	-
Assigned Planning	-	22,268	-	-	-
Assigned Flood Control	-	-	-	-	8,526
Assigned Property management	-	-	-	-	-
Total fund balance	<u>129,260</u>	<u>22,268</u>	<u>827</u>	<u>86</u>	<u>8,526</u>
Total liabilities and fund balance	<u>\$ 129,260</u>	<u>\$ 31,265</u>	<u>\$ 827</u>	<u>\$ 86</u>	<u>\$ 9,211</u>

Property Management	Totals	
	2012	2011
\$ 51,142	\$ 221,554	\$ 165,092
-	237	35
<u>\$ 51,142</u>	<u>\$ 221,791</u>	<u>\$ 165,127</u>
\$ 241	\$ 7,625	\$ 5,642
-	2,298	2,954
<u>241</u>	<u>9,923</u>	<u>8,596</u>
-	129,260	128,213
-	827	827
-	86	36
-	22,268	11,804
-	8,526	15,651
<u>50,901</u>	<u>50,901</u>	-
<u>50,901</u>	<u>211,868</u>	<u>156,531</u>
<u>\$ 51,142</u>	<u>\$ 221,791</u>	<u>\$ 165,127</u>

LINCOLN COUNTY, NEVADA
INTERNALLY REPORTED (BUDGETARY BASIS) FUNDS REPORTED AS PART OF THE
GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
JUNE 30, 2012

	Stabilization	Planning	Rachel Jones Memorial Cemetery	Thompson Opera House	Flood Control
Revenues:					
Charges for services	\$ -	\$ 25,561	\$ -	\$ -	\$ -
Miscellaneous	1,047	351	-	50	-
Total revenues	<u>1,047</u>	<u>25,912</u>	<u>-</u>	<u>50</u>	<u>-</u>
Expenditures:					
Public works	-	79,188	-	-	7,125
Culture and recreation	-	-	-	-	-
Total expenditures	<u>-</u>	<u>79,188</u>	<u>-</u>	<u>-</u>	<u>7,125</u>
Excess (deficiency) of revenues over expenditures	1,047	(53,276)	-	50	(7,125)
Other financing sources (uses):					
Operating transfers in	-	63,740	-	-	-
Net change in fund balance	1,047	10,464	-	50	(7,125)
Fund balance:					
Beginning of year	<u>128,213</u>	<u>11,804</u>	<u>827</u>	<u>36</u>	<u>15,651</u>
End of year	<u>\$ 129,260</u>	<u>\$ 22,268</u>	<u>\$ 827</u>	<u>\$ 86</u>	<u>\$ 8,526</u>

Property Management	Totals	
	2012	2011
\$ -	\$ 25,561	\$ 11,900
-	1,448	633
-	27,009	12,533
2,293	88,606	118,039
-	-	2,389
2,293	88,606	120,428
(2,293)	(61,597)	(107,895)
53,194	116,934	191,336
50,901	55,337	83,441
-	156,531	73,090
\$ 50,901	\$ 211,868	\$ 156,531

LINCOLN COUNTY, NEVADA
STABILIZATION SPECIAL REVENUE FUND (BUDGETARY BASIS)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 129,076	\$ 128,180
Interest receivable	<u>184</u>	<u>33</u>
Total assets	<u>\$ 129,260</u>	<u>\$ 128,213</u>
<u>FUND BALANCE</u>		
Restricted for stabilization	<u>\$ 129,260</u>	<u>\$ 128,213</u>

LINCOLN COUNTY, NEVADA
STABILIZATION SPECIAL REVENUE FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 5,500	\$ 1,047	\$ (4,453)	\$ 299
Expenditures:	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(44,500)	1,047	45,547	299
Fund balance:				
Beginning of year	<u>83,414</u>	<u>128,213</u>	<u>44,799</u>	<u>127,914</u>
End of year	<u>\$ 38,914</u>	<u>\$ 129,260</u>	<u>\$ 90,346</u>	<u>\$ 128,213</u>

LINCOLN COUNTY, NEVADA
PLANNING SPECIAL REVENUE FUND (BUDGETARY BASIS)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 31,212	\$ 20,398
Interest receivable	53	2
Due from others	<u>-</u>	<u>-</u>
 Total assets	 <u>\$ 31,265</u>	 <u>\$ 20,400</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 6,699	\$ 5,642
Accrued payroll and benefits	2,298	2,954
Due to other funds	<u>-</u>	<u>-</u>
 Total liabilities	 8,997	 8,596
 <u>FUND BALANCE</u>		
Assigned for planning	<u>22,268</u>	<u>11,804</u>
 Total liabilities and fund balance	 <u>\$ 31,265</u>	 <u>\$ 20,400</u>

LINCOLN COUNTY, NEVADA
 PLANNING SPECIAL REVENUE FUND (BUDGETARY BASIS)
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 2012
 (With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Charges for services:				
Planning fees	\$ 16,000	\$ 25,561	\$ 9,561	\$ 11,900
Miscellaneous:				
Investment income	-	304	304	78
Rent	-	47	47	231
Total miscellaneous	-	351	351	309
Total revenues	<u>16,000</u>	<u>25,912</u>	<u>9,912</u>	<u>12,209</u>
Expenditures:				
Public works:				
Salaries and wages	65,210	57,169	8,041	83,404
Employee benefits	19,930	13,803	6,127	20,334
Services and supplies	17,600	8,216	9,384	14,301
Total expenditures	<u>102,740</u>	<u>79,188</u>	<u>23,552</u>	<u>118,039</u>
Excess (deficiency) of revenues over expenditures	(86,740)	(53,276)	33,464	(105,830)
Other financing sources (uses):				
Operating transfer in	<u>63,740</u>	<u>63,740</u>	-	<u>191,336</u>
Net change in fund balance	(23,000)	10,464	33,464	85,506
Fund balance:				
Beginning of year	<u>23,000</u>	<u>11,804</u>	<u>(11,196)</u>	<u>(73,702)</u>
End of year	<u>\$ -</u>	<u>\$ 22,268</u>	<u>\$ 22,268</u>	<u>\$ 11,804</u>

LINCOLN COUNTY, NEVADA
RACHEL JONES MEMORIAL CEMETERY SPECIAL REVENUE FUND (BUDGETARY BASIS)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ <u>827</u>	\$ <u>827</u>
<u>FUND BALANCE</u>		
Restricted for Rachel Jones Cemetery	\$ <u>827</u>	\$ <u>827</u>

LINCOLN COUNTY, NEVADA
RACHEL JONES MEMORIAL CEMETERY SPECIAL REVENUE FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Health and sanitation:				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	827	827	-	827
End of year	<u>\$ 827</u>	<u>\$ 827</u>	<u>\$ -</u>	<u>\$ 827</u>

LINCOLN COUNTY, NEVADA
THOMPSON OPERA HOUSE SPECIAL REVENUE FUND (BUDGETARY BASIS)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ <u>86</u>	\$ <u>36</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Assigned for Opera House	<u>86</u>	<u>36</u>
Total liabilities and fund balance	\$ <u>86</u>	\$ <u>36</u>

LINCOLN COUNTY, NEVADA
THOMPSON OPERA HOUSE SPECIAL REVENUE FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	2011
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Rent	\$ 200	\$ 50	\$ (150)	\$ 25
Expenditures:				
Culture and recreation:				
Opera House:				
Services and supplies	<u>800</u>	<u>-</u>	<u>800</u>	<u>2,389</u>
Excess (deficiency) of revenues over expenditures	(600)	50	650	(2,364)
Fund balance:				
Beginning of year	<u>600</u>	<u>36</u>	<u>(564)</u>	<u>2,400</u>
End of year	<u>\$ -</u>	<u>\$ 86</u>	<u>\$ 86</u>	<u>\$ 36</u>

LINCOLN COUNTY, NEVADA
FLOOD CONTROL SPECIAL REVENUE FUND (BUDGETARY BASIS)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 9,211	\$ 15,651
<u>LIABILITIES</u>		
Accounts payable	\$ 685	\$ -
<u>FUND BALANCE</u>		
Assigned for flood control	8,526	15,651
Total liabilities and fund balance	\$ 9,211	\$ 15,651

LINCOLN COUNTY, NEVADA
FLOOD CONTROL SPECIAL REVENUE FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Public works:				
Services and supplies	<u>7,000</u>	<u>7,125</u>	<u>(125)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(7,000)	(7,125)	(125)	-
Fund balance:				
Beginning of year	<u>8,201</u>	<u>15,651</u>	<u>7,450</u>	<u>15,651</u>
End of year	<u>\$ 1,201</u>	<u>\$ 8,526</u>	<u>\$ 7,325</u>	<u>\$ 15,651</u>

LINCOLN COUNTY, NEVADA
PROPERTY MANAGEMENT SPECIAL REVENUE FUND (BUDGETARY BASIS)
BALANCE SHEET
June 30, 2012

2012

ASSETS

Pooled cash and investments \$ 51,142

LIABILITIES

Accounts payable \$ 241

FUND BALANCE

Assigned for property management 50,901

Total liabilities and fund balance \$ 51,142

LINCOLN COUNTY, NEVADA
PROPERTY MANAGEMENT SPECIAL REVENUE FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012

	2012		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Intergovernmental:			
Other	\$ 45,000	\$ -	\$ (45,000)
Expenditures:			
Public works:			
Services and supplies	22,000	2,293	19,707
Capital Outlay	<u>70,000</u>	<u>-</u>	<u>70,000</u>
Total expenditures	<u>92,000</u>	<u>2,293</u>	<u>89,707</u>
Excess (deficiency) of revenues over expenditures	(47,000)	(2,293)	44,707
Other financing sources (uses):			
Operating transfer in	<u>53,194</u>	<u>53,194</u>	<u>-</u>
Net change in fund balance	6,194	50,901	44,707
Fund balance:			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ 6,194</u>	<u>\$ 50,901</u>	<u>\$ 44,707</u>

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For the year ended June 30, 2012

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For the year ended June 30, 2012

**LINCOLN COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET**

June 30, 2012

(With Comparative Totals for June 30, 2011)

Page 1 of 2

	Capital Improvements	Pioche Town Grant	Pioche Town	Alamo Town	Panaca Town
<u>ASSETS</u>					
Pooled cash and investments	\$ 207,666	\$ 33,257	\$ 16,924	\$ 7,090	\$ 7,567
Interest receivable	292	48	24	10	9
Taxes receivable	3,270	-	-	-	-
Due from other governments	<u>235</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total assets	 <u>\$ 211,463</u>	 <u>\$ 33,305</u>	 <u>\$ 16,948</u>	 <u>\$ 7,100</u>	 <u>\$ 7,576</u>
<u>LIABILITIES</u>					
Accounts payable	\$ -	\$ 2,832	\$ -	\$ -	\$ 650
Deferred taxes	<u>2,757</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total liabilities	 2,757	 2,832	 -	 -	 650
<u>FUND BALANCE</u>					
Restricted for:					
Capital projects	<u>208,706</u>	<u>30,473</u>	<u>16,948</u>	<u>7,100</u>	<u>6,926</u>
 Total liabilities and fund balance	 <u>\$ 211,463</u>	 <u>\$ 33,305</u>	 <u>\$ 16,948</u>	 <u>\$ 7,100</u>	 <u>\$ 7,576</u>

Ambulance	Fair Board	Vehicle	Road Equipment	Airport	Lincoln County Land Act
\$ 70,136	\$ 50,900	\$ 33,105	\$ 16,307	\$ 3,365	\$ 29,409
100	74	49	23	5	42
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 70,236</u>	<u>\$ 50,974</u>	<u>\$ 33,154</u>	<u>\$ 16,330</u>	<u>\$ 3,370</u>	<u>\$ 29,451</u>
\$ -	\$ -	14,280	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	14,280	-	-	-
<u>70,236</u>	<u>50,974</u>	<u>18,874</u>	<u>16,330</u>	<u>3,370</u>	<u>29,451</u>
<u>\$ 70,236</u>	<u>\$ 50,974</u>	<u>\$ 33,154</u>	<u>\$ 16,330</u>	<u>\$ 3,370</u>	<u>\$ 29,451</u>

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 2012
(With Comparative Totals for June 30, 2011)
Page 2 of 2

	Lincoln County Water	Lincoln County Water District	Totals 2012	Totals 2011
<u>ASSETS</u>				
Pooled cash and investments	\$ 77,708	\$ 767,814	\$ 1,321,248	\$ 1,295,452
Interest receivable	111	1,897	2,684	150
Taxes receivable	-	-	3,270	3,354
Due from other governments	-	-	235	125
Total assets	<u>\$ 77,819</u>	<u>\$ 769,711</u>	<u>\$ 1,327,437</u>	<u>\$ 1,299,081</u>
<u>LIABILITIES</u>				
Accounts payable	\$ -	\$ -	\$ 17,762	\$ 2,036
Deferred taxes	-	-	2,757	3,067
Total liabilities	-	-	20,519	5,103
<u>FUND BALANCE</u>				
Restricted for:				
Capital projects	<u>77,819</u>	<u>769,711</u>	<u>1,306,918</u>	<u>1,293,978</u>
Total liabilities and fund balance	<u>\$ 77,819</u>	<u>\$ 769,711</u>	<u>\$ 1,327,437</u>	<u>\$ 1,299,081</u>

LINCOLN COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

Page 1 of 2

	Capital Improvements	Pioche Town Grant	Pioche Town	Alamo Town	Panaca Town
Revenues:					
Taxes	\$ 96,615	\$ -	\$ -	\$ -	\$ -
Intergovernmental	271	-	-	-	-
Miscellaneous	1,661	271	134	57	2,947
Total revenues	<u>98,547</u>	<u>271</u>	<u>134</u>	<u>57</u>	<u>2,947</u>
Expenditures:					
Current:					
Intergovernmental	6,767	-	-	-	-
Capital projects:	5,684	2,832	-	-	4,350
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>12,451</u>	<u>2,832</u>	<u>-</u>	<u>-</u>	<u>4,350</u>
Excess (deficiency) of revenues over expenditures	<u>86,096</u>	<u>(2,561)</u>	<u>134</u>	<u>57</u>	<u>(1,403)</u>
Other financing sources (uses):					
Operating transfers in	-	-	2,901	1,934	3,867
Operating transfers out	(90,899)	-	-	-	-
Sale of capital assets	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-
Total other financing sources (uses)	<u>(90,899)</u>	<u>-</u>	<u>2,901</u>	<u>1,934</u>	<u>3,867</u>
Net change in fund balance	(4,803)	(2,561)	3,035	1,991	2,464
Fund balance:					
Beginning of year	<u>213,509</u>	<u>33,034</u>	<u>13,913</u>	<u>5,109</u>	<u>4,462</u>
End of year	<u>\$ 208,706</u>	<u>\$ 30,473</u>	<u>\$ 16,948</u>	<u>\$ 7,100</u>	<u>\$ 6,926</u>

Ambulance	Fair Board	Vehicle	Road Equipment	Airport	Lincoln County Land Act
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
<u>567</u>	<u>5,851</u>	<u>279</u>	<u>133</u>	<u>28</u>	<u>239</u>
<u>567</u>	<u>5,851</u>	<u>279</u>	<u>133</u>	<u>28</u>	<u>239</u>
-	-	-	-	-	-
-	-	19,053	-	2,516	-
-	-	56,302	-	-	-
-	-	6,645	-	-	-
-	-	<u>82,000</u>	-	<u>2,516</u>	-
<u>567</u>	<u>5,851</u>	<u>(81,721)</u>	<u>133</u>	<u>(2,488)</u>	<u>239</u>
-	-	82,197	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	<u>82,197</u>	-	-	-
<u>567</u>	<u>5,851</u>	<u>476</u>	<u>133</u>	<u>(2,488)</u>	<u>239</u>
<u>69,669</u>	<u>45,123</u>	<u>18,398</u>	<u>16,197</u>	<u>5,858</u>	<u>29,212</u>
<u>\$ 70,236</u>	<u>\$ 50,974</u>	<u>\$ 18,874</u>	<u>\$ 16,330</u>	<u>\$ 3,370</u>	<u>\$ 29,451</u>

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

Page 2 of 2

	Lincoln County Water	Lincoln County Water District	Totals 2012	Totals 2011
Revenues:				
Taxes	\$ -	\$ -	\$ 96,615	\$ 88,316
Intergovernmental	-	-	271	286
Miscellaneous	631	7,405	20,203	7,672
Total revenues	<u>631</u>	<u>7,405</u>	<u>117,089</u>	<u>96,274</u>
Expenditures:				
Current:				
Intergovernmental	-	-	6,767	6,205
Capital projects:	-	-	34,435	253,371
Debt service:				
Principal	-	-	56,302	66,118
Interest	-	-	6,645	5,709
Total expenditures	<u>-</u>	<u>-</u>	<u>104,149</u>	<u>331,403</u>
Excess (deficiency) of revenues over expenditures	<u>631</u>	<u>7,405</u>	<u>12,940</u>	<u>(235,129)</u>
Other financing sources (uses):				
Operating transfers in	-	-	90,899	132,561
Operating transfers out	-	-	(90,899)	(112,543)
Sale of capital assets	-	-	-	16,226
Capital lease proceeds	-	-	-	78,752
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>114,996</u>
Net change in fund balance	631	7,405	12,940	(120,133)
Fund balance:				
Beginning of year	<u>77,188</u>	<u>762,306</u>	<u>1,293,978</u>	<u>1,414,111</u>
End of year	<u>\$ 77,819</u>	<u>\$ 769,711</u>	<u>\$ 1,306,918</u>	<u>\$ 1,293,978</u>

LINCOLN COUNTY, NEVADA
NONMAJOR CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 207,666	\$ 213,068
Interest receivable	292	29
Taxes receivable	3,270	3,354
Due from other governments	<u>235</u>	<u>125</u>
 Total assets	 <u>\$ 211,463</u>	 <u>\$ 216,576</u>
<u>LIABILITIES</u>		
Deferred taxes	\$ 2,757	\$ 3,067
<u>FUND BALANCE</u>		
Restricted	<u>208,706</u>	<u>213,509</u>
 Total liabilities and fund balance	 <u>\$ 211,463</u>	 <u>\$ 216,576</u>

LINCOLN COUNTY, NEVADA
NONMAJOR CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	2011
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Property taxes	\$ 87,280	\$ 96,615	\$ 9,335	\$ 88,316
Intergovernmental:				
Private car lines	-	164	164	172
Fish and wildlife	-	107	107	114
Total intergovernmental	-	271	271	286
Miscellaneous:				
Investment income	1,500	1,661	161	434
Total revenues	<u>88,780</u>	<u>98,547</u>	<u>9,767</u>	<u>89,036</u>
Expenditures:				
Current:				
Intergovernmental	6,120	6,767	(647)	6,205
Capital projects:				
Capital outlay	<u>120,460</u>	<u>5,684</u>	<u>114,776</u>	<u>3,227</u>
Total expenditures	<u>126,580</u>	<u>12,451</u>	<u>114,129</u>	<u>9,432</u>
Excess (deficiency) of revenues over expenditures	<u>(37,800)</u>	<u>86,096</u>	<u>123,896</u>	<u>79,604</u>
Other financing sources (uses) :				
Operating transfers in	-	-	-	18
Operating transfers out	<u>(90,076)</u>	<u>(90,899)</u>	<u>(823)</u>	<u>(112,543)</u>
Total other financing sources (uses) :	<u>(90,076)</u>	<u>(90,899)</u>	<u>(823)</u>	<u>(112,525)</u>
Net change in fund balance	(127,876)	(4,803)	123,073	(32,921)
Fund balance:				
Beginning of year	<u>212,105</u>	<u>213,509</u>	<u>1,404</u>	<u>246,430</u>
End of year	<u>\$ 84,229</u>	<u>\$ 208,706</u>	<u>\$ 124,477</u>	<u>\$ 213,509</u>

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE TOWN GRANT CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 33,257	\$ 33,030
Interest receivable	<u>48</u>	<u>4</u>
Total assets	<u>\$ 33,305</u>	<u>\$ 33,034</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 2,832	\$ -
<u>FUND BALANCE</u>		
Restricted	<u>30,473</u>	<u>33,034</u>
Total liabilities and fund balance	<u>\$ 33,305</u>	<u>\$ 33,034</u>

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE TOWN GRANT CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 250	\$ 271	\$ 21	\$ 63
Expenditures:				
Capital projects:				
Capital outlay	<u>33,471</u>	<u>2,832</u>	<u>30,639</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(33,221)	(2,561)	30,660	63
Fund balance:				
Beginning of year	<u>33,221</u>	<u>33,034</u>	<u>(187)</u>	<u>32,971</u>
End of year	<u>\$ -</u>	<u>\$ 30,473</u>	<u>\$ 30,473</u>	<u>\$ 33,034</u>

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE TOWN CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 16,924	\$ 14,299
Interest receivable	<u>24</u>	<u>2</u>
Total assets	<u>\$ 16,948</u>	<u>\$ 14,301</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 388
<u>FUND BALANCE</u>		
Restricted	<u>16,948</u>	<u>13,913</u>
Total liabilities and fund balance	<u>\$ 16,948</u>	<u>\$ 14,301</u>

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE TOWN CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 250	\$ 134	\$ (116)	\$ 56
Expenditures:				
Capital projects:				
Salaries and wages	-	-	-	12,563
Employee benefits	-	-	-	1,400
Services and supplies	-	-	-	1,004
Capital outlay	<u>16,746</u>	<u>-</u>	<u>16,746</u>	<u>11,752</u>
Total expenditures	<u>16,746</u>	<u>-</u>	<u>16,746</u>	<u>26,719</u>
Excess (deficiency) of revenues over expenditures	(16,496)	134	16,630	(26,663)
Other financing sources (uses):				
Operating transfers in	<u>2,629</u>	<u>2,901</u>	<u>272</u>	<u>2,659</u>
Net change in fund balance	(13,867)	3,035	16,902	(24,004)
Fund balance:				
Beginning of year	<u>13,867</u>	<u>13,913</u>	<u>46</u>	<u>37,917</u>
End of year	<u>\$ -</u>	<u>\$ 16,948</u>	<u>\$ 16,948</u>	<u>\$ 13,913</u>

LINCOLN COUNTY, NEVADA
NONMAJOR ALAMO TOWN CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 7,090	\$ 5,108
Interest receivable	<u>10</u>	<u>1</u>
Total assets	<u>\$ 7,100</u>	<u>\$ 5,109</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted	<u>7,100</u>	<u>5,109</u>
Total liabilities and fund balance	<u>\$ 7,100</u>	<u>\$ 5,109</u>

LINCOLN COUNTY, NEVADA
NONMAJOR ALAMO TOWN CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 75	\$ 57	\$ (18)	\$ 10
Expenditures:				
Capital projects:				
Capital outlay	<u>4,569</u>	<u>-</u>	<u>4,569</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(4,494)	57	4,551	10
Other financing sources (uses):				
Operating transfers in	<u>1,750</u>	<u>1,934</u>	<u>184</u>	<u>1,774</u>
Net change in fund balance	(2,744)	1,991	4,735	1,784
Fund balance:				
Beginning of year	<u>3,780</u>	<u>5,109</u>	<u>1,329</u>	<u>3,325</u>
End of year	<u>\$ 1,036</u>	<u>\$ 7,100</u>	<u>\$ 6,064</u>	<u>\$ 5,109</u>

LINCOLN COUNTY, NEVADA
NONMAJOR PANACA TOWN CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 7,567	\$ 4,815
Interest receivable	<u>9</u>	<u>-</u>
Total assets	<u>\$ 7,576</u>	<u>\$ 4,815</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 650	\$ 353
<u>FUND BALANCE</u>		
Restricted	<u>6,926</u>	<u>4,462</u>
Total liabilities and fund balance	<u>\$ 7,576</u>	<u>\$ 4,815</u>

LINCOLN COUNTY, NEVADA
NONMAJOR PANACA TOWN CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 50	\$ 49	\$ (1)	\$ 8
Other	-	2,898	2,898	-
Total revenues	50	2,947	2,897	8
Expenditures:				
Capital projects:				
Capital outlay	4,577	4,350	227	353
Excess (deficiency) of revenues over expenditures	(4,527)	(1,403)	3,124	(345)
Other financing sources (uses):				
Operating transfers in	3,500	3,867	367	3,544
Net change in fund balance	(1,027)	2,464	3,491	3,199
Fund balance:				
Beginning of year	1,027	4,462	3,435	1,263
End of year	\$ -	\$ 6,926	\$ 6,926	\$ 4,462

LINCOLN COUNTY, NEVADA
NONMAJOR AMBULANCE CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 70,136	\$ 69,660
Interest receivable	<u>100</u>	<u>9</u>
Total assets	<u>\$ 70,236</u>	<u>\$ 69,669</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted	<u>70,236</u>	<u>69,669</u>
Total liabilities and fund balance	<u>\$ 70,236</u>	<u>\$ 69,669</u>

LINCOLN COUNTY, NEVADA
NONMAJOR AMBULANCE CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	2011
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 3,750	\$ 567	\$ (3,183)	\$ 357
Expenditures:				
Capital projects:				
Capital outlay	-	-	-	122,000
Excess (deficiency) of revenues over expenditures	3,750	567	(3,183)	(121,643)
Other financing sources (uses):				
Operating transfers in	-	-	-	20,000
Net change in fund balance	3,750	567	(3,183)	(101,643)
Fund balance:				
Beginning of year	70,062	69,669	(393)	171,312
End of year	<u>\$ 73,812</u>	<u>\$ 70,236</u>	<u>\$ (3,576)</u>	<u>\$ 69,669</u>

LINCOLN COUNTY, NEVADA
NONMAJOR FAIR BOARD CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 50,900	\$ 45,117
Interest receivable	<u>74</u>	<u>6</u>
Total assets	<u>\$ 50,974</u>	<u>\$ 45,123</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted	<u>50,974</u>	<u>45,123</u>
Total liabilities and fund balance	<u>\$ 50,974</u>	<u>\$ 45,123</u>

LINCOLN COUNTY, NEVADA
NONMAJOR FAIR BOARD CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 750	\$ 419	\$ (331)	\$ 94
Rent	<u>-</u>	<u>5,432</u>	<u>5,432</u>	<u>4,800</u>
Total revenues	<u>750</u>	<u>5,851</u>	<u>5,101</u>	<u>4,894</u>
Expenditures:				
Capital projects:				
Services and supplies	-	-	-	857
Capital outlay	<u>40,586</u>	<u>-</u>	<u>40,586</u>	<u>-</u>
Total expenditures	<u>40,586</u>	<u>-</u>	<u>40,586</u>	<u>857</u>
Excess (deficiency) of revenues over expenditures	(39,836)	5,851	45,687	4,037
Fund balance:				
Beginning of year	<u>39,836</u>	<u>45,123</u>	<u>5,287</u>	<u>41,086</u>
End of year	<u>\$ -</u>	<u>\$ 50,974</u>	<u>\$ 50,974</u>	<u>\$ 45,123</u>

LINCOLN COUNTY, NEVADA
NONMAJOR VEHICLE CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 33,105	\$ 19,690
Interest receivable	<u>49</u>	<u>3</u>
Total assets	<u>\$ 33,154</u>	<u>\$ 19,693</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 14,280	\$ 1,295
<u>FUND BALANCE</u>		
Restricted	<u>18,874</u>	<u>18,398</u>
Total liabilities and fund balance	<u>\$ 33,154</u>	<u>\$ 19,693</u>

LINCOLN COUNTY, NEVADA
NONMAJOR VEHICLE CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	2011
	Budget	Actual	Positive (Negative)	Actual
Revenues				
Miscellaneous:				
Investment income	\$ -	\$ 279	\$ 279	\$ 109
Expenditures:				
Capital projects:				
Services and supplies	-	2,954	(2,954)	1,480
Capital outlay	48,171	16,099	32,072	98,735
Total capital projects	48,171	19,053	29,118	100,215
Debt service:				
Principal	31,926	56,302	(24,376)	66,118
Interest	2,501	6,645	(4,144)	5,709
Total debt service	34,427	62,947	(28,520)	71,827
Total expenditures	82,598	82,000	598	172,042
Excess (deficiency) of revenues over expenditures	(82,598)	(81,721)	877	(171,933)
Other financing sources (uses):				
Operating transfers in	82,197	82,197	-	104,566
Sale of capital assets	-	-	-	6,401
Capital lease proceeds	-	-	-	78,752
Total other financing sources (uses)	82,197	82,197	-	189,719
Net change in fund balance	(401)	476	877	17,786
Fund balance:				
Beginning of year	401	18,398	17,997	612
End of year	\$ -	\$ 18,874	\$ 18,874	\$ 18,398

LINCOLN COUNTY, NEVADA
NONMAJOR ROAD EQUIPMENT CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 16,307	\$ 16,196
Interest receivable	<u>23</u>	<u>1</u>
Total assets	<u>\$ 16,330</u>	<u>\$ 16,197</u>
 <u>FUND BALANCE</u>		
Restricted	<u>\$ 16,330</u>	<u>\$ 16,197</u>

LINCOLN COUNTY, NEVADA
NONMAJOR ROAD EQUIPMENT CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 133	\$ 133	\$ 13
Expenditures:				
Capital projects:				
Capital outlay	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	133	133	13
Other financing sources (uses):				
Sale of capital assets	-	-	-	9,825
Net change in fund balance	-	133	133	9,838
Fund balance:				
Beginning of year	6,359	16,197	9,838	6,359
End of year	<u>\$ 6,359</u>	<u>\$ 16,330</u>	<u>\$ 9,971</u>	<u>\$ 16,197</u>

LINCOLN COUNTY, NEVADA
NONMAJOR AIRPORT CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 3,365	\$ 5,857
Interest receivable	<u>5</u>	<u>1</u>
Total assets	<u>\$ 3,370</u>	<u>\$ 5,858</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted	<u>\$ 3,370</u>	<u>\$ 5,858</u>
Total liabilities and fund balance	<u>\$ 3,370</u>	<u>\$ 5,858</u>

LINCOLN COUNTY, NEVADA
NONMAJOR AIRPORT CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for the Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues				
Miscellaneous:				
Investment income	\$ -	\$ 28	\$ 28	\$ 14
Expenditures:				
Capital projects:				
Capital outlay	<u>5,844</u>	<u>2,516</u>	<u>3,328</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(5,844)	(2,488)	3,356	14
Fund balance:				
Beginning of year	<u>5,844</u>	<u>5,858</u>	<u>14</u>	<u>5,844</u>
End of year	<u>\$ -</u>	<u>\$ 3,370</u>	<u>\$ 3,370</u>	<u>\$ 5,858</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 29,409	\$ 29,209
Interest receivable	<u>42</u>	<u>3</u>
Total assets	<u>\$ 29,451</u>	<u>\$ 29,212</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted	<u>29,451</u>	<u>29,212</u>
Total liabilities and fund balance	<u>\$ 29,451</u>	<u>\$ 29,212</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY LAND ACT CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for the Year Ended June 30, 2011)

	2012		2011
	Budget	Actual	Actual
			Variance - Positive (Negative)
Revenues			
Miscellaneous:			
Investment income	\$ -	\$ 239	\$ 239
			\$ 61
Expenditures:			
Capital projects:			
Capital outlay	-	-	-
Excess (deficiency) of revenues over expenditures	-	239	239
			61
Fund balance:			
Beginning of year	<u>29,151</u>	<u>29,212</u>	<u>61</u>
			<u>29,151</u>
End of year	<u>\$ 29,151</u>	<u>\$ 29,451</u>	<u>\$ 300</u>
			<u>\$ 29,212</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 77,708	\$ 77,180
Interest receivable	<u>111</u>	<u>8</u>
Total assets	<u>\$ 77,819</u>	<u>\$ 77,188</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted	<u>\$ 77,819</u>	<u>\$ 77,188</u>
Total liabilities and fund balance	<u>\$ 77,819</u>	<u>\$ 77,188</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for the Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 631	\$ 631	\$ 150
Expenditures:				
Capital projects:				
Capital outlay	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	631	631	150
Fund balance:				
Beginning of year	<u>77,038</u>	<u>77,188</u>	<u>150</u>	<u>77,038</u>
End of year	<u>\$ 77,038</u>	<u>\$ 77,819</u>	<u>\$ 781</u>	<u>\$ 77,188</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER DISTRICT CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 767,814	\$ 762,223
Interest receivable	<u>1,897</u>	<u>83</u>
Total assets	<u>\$ 769,711</u>	<u>\$ 762,306</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted	<u>769,711</u>	<u>762,306</u>
Total liabilities and fund balance	<u>\$ 769,711</u>	<u>\$ 762,306</u>

LINCOLN COUNTY, NEVADA
NONMAJOR LINCOLN COUNTY WATER DISTRICT CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for the Year Ended June 30, 2011)

	2012		Variance -	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 2,545	\$ 7,405	\$ 4,860	\$ 1,503
Expenditures:				
Capital projects:				
Capital outlay	<u>250,000</u>	<u>-</u>	<u>250,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(247,455)	7,405	254,860	1,503
Fund balance:				
Beginning of year	<u>763,348</u>	<u>762,306</u>	<u>(1,042)</u>	<u>760,803</u>
End of year	<u>\$ 515,893</u>	<u>\$ 769,711</u>	<u>\$ 253,818</u>	<u>\$ 762,306</u>

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For the year ended June 30, 2012

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET ASSETS

June 30, 2012

With Comparative Total for June 30, 2011

	Pioche Public Water Utility	Pioche Public Sewer Utility	Pioche Public Electricity Utility	Building Department
ASSETS				
Current assets:				
Pooled cash and investments	\$ 71,421	\$ 99,645	\$ 262,962	\$ 70,930
Accounts receivable	18,748	11,177	37,084	-
Interest receivable	123	57	189	91
Inventory	10,655	-	-	-
Total current assets	100,947	110,879	300,235	71,021
Restricted assets:				
Cash	20,748	5,585	-	-
Capital assets:				
Land	2,000	10,000	2,000	-
Property, plant and equipment (net of depreciation)	497,330	680,014	84,567	4,625
Total capital assets	499,330	690,014	86,567	4,625
Total assets	621,025	806,478	386,802	75,646
LIABILITIES				
Current liabilities:				
Accounts payable	11,437	3,480	31,488	393
Accrued payroll and benefits	906	6,164	5,368	5,085
Customer deposits	250	-	500	-
Accrued compensated absences	4,370	2,200	6,092	5,128
Accrued interest payable	-	1,825	-	-
Total current liabilities	16,963	13,669	43,448	10,606
Current liabilities payable from restricted assets:				
Revenue bond	14,483	2,433	-	-
Non-current liabilities:				
Accrued compensated absences	2,354	1,185	3,280	2,996
Revenue bond	113,016	197,814	-	-
Total non-current liabilities	115,370	198,999	3,280	2,996
Total liabilities	146,816	215,101	46,728	13,602
NET ASSETS				
Invested in capital assets, net of related debt	371,831	489,767	86,567	4,625
Reserved for revenue bond debt service	20,748	5,585	-	-
Unreserved	81,630	96,025	253,507	57,419
Total net assets	\$ 474,209	\$ 591,377	\$ 340,074	\$ 62,044

Totals	
2012	2011
\$ 504,958	\$ 446,176
67,009	66,278
460	34
<u>10,655</u>	<u>10,479</u>
<u>583,082</u>	<u>522,967</u>
<u>26,333</u>	<u>25,215</u>
14,000	14,000
<u>1,266,536</u>	<u>1,254,922</u>
<u>1,280,536</u>	<u>1,268,922</u>
<u>1,889,951</u>	<u>1,817,104</u>
46,798	72,944
17,523	17,057
750	750
17,790	12,103
<u>1,825</u>	<u>1,108</u>
<u>84,686</u>	<u>103,962</u>
<u>16,916</u>	<u>16,108</u>
9,815	6,708
<u>310,830</u>	<u>325,663</u>
<u>320,645</u>	<u>332,371</u>
<u>422,247</u>	<u>452,441</u>
952,790	927,151
26,333	25,215
<u>488,581</u>	<u>412,297</u>
<u>\$ 1,467,704</u>	<u>\$ 1,364,663</u>

LINCOLN COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS
Year Ended June 30, 2012
With Comparative Total for June 30, 2011

	Pioche Public Water Utility	Pioche Public Sewer Utility	Pioche Public Electricity Utility	Building Department
Operating revenues:				
Charges for services	\$ 177,289	\$ 85,371	\$ 557,995	\$ 46,147
Operating expenses:				
Salaries and wages	57,288	28,844	79,847	38,625
Employee benefits	20,637	11,474	28,415	22,789
Services and supplies	75,523	45,116	463,626	6,115
Depreciation	29,204	24,671	11,494	1,299
Total operating expenses	182,652	110,105	583,382	68,828
Operating income (loss)	(5,363)	(24,734)	(25,387)	(22,681)
Non-operating revenues (expenses):				
Investment income	700	326	1,079	518
Miscellaneous fees	-	-	-	175
Connection fees	37,486	18,533	54,910	-
Custom fees	5,248	3,226	11,572	-
Rent	-	-	-	312
Interest expense	(9,053)	(7,826)	-	-
Total non-operating revenues (expenses)	34,381	14,259	67,561	1,005
Income before transfers	29,018	(10,475)	42,174	(21,676)
Transfers:	-	-	-	64,000
Change in net assets	29,018	(10,475)	42,174	42,324
Net Assets:				
Beginning of year	445,191	601,852	297,900	19,720
End of year	\$ 474,209	\$ 591,377	\$ 340,074	\$ 62,044

Totals	
2012	2011
\$ 866,802	\$ 884,429
204,604	205,708
83,315	86,935
590,380	623,844
<u>66,668</u>	<u>62,033</u>
<u>944,967</u>	<u>978,520</u>
<u>(78,165)</u>	<u>(94,091)</u>
2,623	644
175	645
110,929	66,541
20,046	19,247
312	150
<u>(16,879)</u>	<u>(16,917)</u>
<u>117,206</u>	<u>70,310</u>
39,041	(23,781)
<u>64,000</u>	<u>30,000</u>
103,041	6,219
<u>1,364,663</u>	<u>1,358,444</u>
<u>\$ 1,467,704</u>	<u>\$ 1,364,663</u>

LINCOLN COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING SCHEDULE OF CASH FLOWS
Year Ended June 30, 2012
With Comparative Total for June 30, 2011

	Pioche Public Water Utility	Pioche Public Sewer Utility	Pioche Public Electricity Utility
Cash flows from operating activities:			
Cash received from customers	\$ 177,131	\$ 85,295	\$ 557,498
Cash paid for services and supplies	(103,974)	(43,482)	(463,339)
Cash paid for salaries and benefits	(80,539)	(32,614)	(105,839)
Net cash provided by operating activities	<u>(7,382)</u>	<u>9,199</u>	<u>(11,680)</u>
Cash flows from noncapital financing activities:			
Operating transfers in/out	-	-	-
Cash flows from capital and related financing activities:			
Purchases of capital assets	(22,012)	(821)	(55,449)
Miscellaneous fees	-	-	-
Connection fees	37,486	18,533	54,910
Custom fees	5,248	3,226	11,572
Debt retirement	(11,695)	(2,330)	-
Interest paid	(9,053)	(7,109)	-
Net cash (used) by capital and related financing activities	<u>(26)</u>	<u>11,499</u>	<u>11,033</u>
Cash flows from investing activities:			
Rents	-	-	-
Investment income	587	278	903
Net cash provided by investing activities	<u>587</u>	<u>278</u>	<u>903</u>
Net increase in cash and cash equivalents	(6,821)	20,976	256
Cash:			
Beginning of year	98,990	84,254	262,706
End of year	<u>\$ 92,169</u>	<u>\$ 105,230</u>	<u>\$ 262,962</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ (5,363)	\$ (24,734)	\$ (25,387)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation expense	29,204	24,671	11,494
(Increase) decrease in accounts receivable	(158)	(76)	(497)
(Increase) decrease in inventory	(5,840)	-	5,664
Increase (decrease) in accounts payable	(22,611)	1,634	(5,377)
Increase (decrease) in accrued payroll and benefits	(5,178)	6,164	(735)
Increase (decrease) in compensated absences	2,564	1,540	3,158
Increase (decrease) in customer deposits	-	-	-
Total adjustments	<u>(2,019)</u>	<u>33,933</u>	<u>13,707</u>
Net cash provided by operating activities	<u>\$ (7,382)</u>	<u>\$ 9,199</u>	<u>\$ (11,680)</u>

Building Department	Totals	
	2012	2011
\$ 46,147	\$ 866,071	\$ 886,937
(5,907)	(616,702)	(605,497)
<u>(59,667)</u>	<u>(278,659)</u>	<u>(288,769)</u>
(19,427)	(29,290)	(7,329)
64,000	64,000	30,000
-	(78,282)	(49,727)
175	175	645
-	110,929	66,541
-	20,046	19,247
-	(14,025)	(17,836)
-	(16,162)	(18,142)
<u>175</u>	<u>22,681</u>	<u>728</u>
312	312	150
<u>429</u>	<u>2,197</u>	<u>680</u>
741	2,509	830
45,489	59,900	24,229
<u>25,441</u>	<u>471,391</u>	<u>447,162</u>
<u>\$ 70,930</u>	<u>\$ 531,291</u>	<u>\$ 471,391</u>

\$ (22,681) \$ (78,165) \$ (94,091)

1,299	66,668	62,033
-	(731)	3,258
-	(176)	(7,693)
208	(26,146)	26,040
215	466	1,924
1,532	8,794	1,950
-	-	(750)
<u>3,254</u>	<u>48,875</u>	<u>86,762</u>
<u>\$ (19,427)</u>	<u>\$ (29,290)</u>	<u>\$ (7,329)</u>

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE PUBLIC UTILITY WATER ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET ASSETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Current assets:		
Pooled cash and investments	\$ 71,421	\$ 78,242
Accounts receivable	18,748	18,590
Interest receivable	123	10
Inventory	10,655	4,815
Total current assets	<u>100,947</u>	<u>101,657</u>
Restricted assets:		
Revenue bond account	<u>20,748</u>	<u>20,748</u>
Capital assets:		
Land	2,000	2,000
Property, plant and equipment (net of depreciation)	497,330	504,522
Total capital assets	<u>499,330</u>	<u>506,522</u>
Total assets	<u>621,025</u>	<u>628,927</u>
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable	11,437	34,048
Accrued payroll and benefits	906	6,084
Customer deposits	250	250
Accrued compensated absences	4,370	2,704
Total current liabilities	<u>16,963</u>	<u>43,086</u>
Current liabilities payable from restricted assets:		
Revenue bond	<u>14,483</u>	<u>13,778</u>
Non-current liabilities:		
Accrued compensated absences	2,354	1,456
Revenue bond	113,016	125,416
Total non-current liabilities	<u>115,370</u>	<u>126,872</u>
Total liabilities	<u>146,816</u>	<u>183,736</u>
<u>NET ASSETS</u>		
Invested in capital assets, net of related debt	371,831	367,328
Reserved for revenue bond debt service	20,748	20,748
Unreserved	81,630	57,115
Total net assets	<u>\$ 474,209</u>	<u>\$ 445,191</u>

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE PUBLIC UTILITY WATER ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	2011
	Budget	Actual	Positive (Negative)	Actual
Operating revenues:				
Water	\$ 196,000	\$ 177,289	\$ (18,711)	\$ 190,653
Operating expenses:				
Water				
Salaries and wages	50,000	57,288	(7,288)	53,639
Employee benefits	20,050	20,637	(587)	19,969
Services and supplies	80,000	75,523	4,477	80,408
Depreciation	30,000	29,204	796	29,240
Total operating expenses	180,050	182,652	(2,602)	183,256
Operating income (loss)	15,950	(5,363)	(21,313)	7,397
Non-operating revenues (expenses):				
Investment income	1,700	700	(1,000)	160
Water connection fees	-	37,486	37,486	7,766
Water custom fees	6,192	5,248	(944)	10,958
Interest expense	(6,970)	(9,053)	(2,083)	(6,873)
Total non-operating revenues (expenses)	922	34,381	33,459	12,011
Change in net assets	\$ 16,872	29,018	\$ 12,146	19,408
Net Assets:				
Beginning of year		445,191		425,783
End of year		\$ 474,209		\$ 445,191

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE PUBLIC UTILITY WATER ENTERPRISE FUND
COMPARATIVE SCHEDULES OF CASH FLOWS
June 30, 2012 and 2011

	2012	2011
Cash flows from operating activities:		
Cash received from customers	\$ 177,131	\$ 191,053
Cash paid for services and supplies	(103,974)	(62,632)
Cash paid for salaries and benefits	(80,539)	(70,562)
Net cash provided by operating activities	<u>(7,382)</u>	<u>57,859</u>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(22,012)	(28,067)
Connection fees	37,486	7,766
Custom fees	5,248	10,958
Debt retirement	(11,695)	(15,604)
Interest paid	(9,053)	(6,873)
Net cash (used) by capital and related financing activities	<u>(26)</u>	<u>(31,820)</u>
Cash flows from investing activities:		
Investment income	<u>587</u>	<u>157</u>
Net increase in cash and cash equivalents	(6,821)	26,196
Cash:		
Beginning of year	<u>98,990</u>	<u>72,794</u>
End of year	<u>\$ 92,169</u>	<u>\$ 98,990</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	<u>\$ (5,363)</u>	<u>\$ 7,397</u>
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation expense	29,204	29,240
(Increase) decrease in receivables	(158)	650
(Increase) decrease in inventory	(5,840)	(3,985)
Increase (decrease) in accounts payable	(22,611)	21,761
Increase (decrease) in accrued payroll and benefits	(5,178)	3,419
Increase (decrease) in compensated absences	2,564	(373)
Increase (decrease) in customer deposits	-	(250)
Total adjustments	<u>(2,019)</u>	<u>50,462</u>
Net cash provided by operating activities	<u>\$ (7,382)</u>	<u>\$ 57,859</u>

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE PUBLIC UTILITY SEWER ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET ASSETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Current assets:		
Pooled cash and investments	\$ 99,645	\$ 79,787
Accounts receivable	11,177	11,101
Interest receivable	57	9
Total current assets	<u>110,879</u>	<u>90,897</u>
Restricted assets:		
Revenue bond account	<u>5,585</u>	<u>4,467</u>
Capital assets:		
Land	10,000	10,000
Property, plant and equipment (net of depreciation)	<u>680,014</u>	<u>703,864</u>
Total capital assets	<u>690,014</u>	<u>713,864</u>
Total assets	<u>806,478</u>	<u>809,228</u>
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable	3,480	1,846
Accrued payroll and benefits	6,164	-
Accrued compensated absences	2,200	1,199
Accrued interest payable	<u>1,825</u>	<u>1,108</u>
Total current liabilities	<u>13,669</u>	<u>4,153</u>
Current liabilities payable from restricted assets:		
Revenue bond	<u>2,433</u>	<u>2,330</u>
Non-current liabilities:		
Accrued compensated absences	1,185	646
Revenue bond	<u>197,814</u>	<u>200,247</u>
Total non-current liabilities	<u>198,999</u>	<u>200,893</u>
Total liabilities	<u>215,101</u>	<u>207,376</u>
<u>NET ASSETS</u>		
Invested in capital assets, net of related debt	489,767	511,287
Reserved for revenue bond debt service	5,585	4,467
Unreserved	<u>96,025</u>	<u>86,098</u>
Total net assets	<u>\$ 591,377</u>	<u>\$ 601,852</u>

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE PUBLIC UTILITY SEWER ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011 Actual
Operating revenues:				
Sewer	\$ 96,646	\$ 85,371	\$ (11,275)	\$ 96,540
Operating expenses:				
Sewer				
Salaries and wages	33,467	28,844	4,623	23,792
Employee benefits	23,536	11,474	12,062	10,289
Services and supplies	32,000	45,116	(13,116)	27,792
Depreciation	25,000	24,671	329	24,406
Total operating expenses	114,003	110,105	3,898	86,279
Operating income (loss)	(17,357)	(24,734)	(7,377)	10,261
Non-operating revenues (expenses):				
Investment income	450	326	(124)	162
Sewer connection fees	500	18,533	18,033	3,906
Sewer custom fees	4,200	3,226	(974)	3,212
Interest expense	(8,838)	(7,826)	1,012	(10,044)
Total non-operating revenues (expenses)	(3,688)	14,259	17,947	(2,764)
Change in net assets	\$ (21,045)	(10,475)	\$ 10,570	7,497
Net Assets:				
Beginning of year		601,852		594,355
End of year		\$ 591,377		\$ 601,852

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE PUBLIC UTILITY SEWER ENTERPRISE FUND
COMPARATIVE SCHEDULES OF CASH FLOWS
June 30, 2012 and 2011

	2012	2011
Cash flows from operating activities:		
Cash received from customers	\$ 85,295	\$ 95,993
Cash paid for services and supplies	(43,482)	(28,577)
Cash paid for salaries and benefits	<u>(32,614)</u>	<u>(35,968)</u>
Net cash provided by operating activities	<u>9,199</u>	<u>31,448</u>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(821)	(268)
Connection fees	18,533	3,906
Custom fees	3,226	3,212
Debt retirement	(2,330)	(2,232)
Interest paid	<u>(7,109)</u>	<u>(11,269)</u>
Net cash (used) by capital and related financing activities	<u>11,499</u>	<u>(6,651)</u>
Cash flows from investing activities:		
Investment income	<u>278</u>	<u>182</u>
Net increase in cash and cash equivalents	20,976	24,979
Cash:		
Beginning of year	<u>84,254</u>	<u>59,275</u>
End of year	<u>\$ 105,230</u>	<u>\$ 84,254</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	<u>\$ (24,734)</u>	<u>\$ 10,261</u>
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation expense	24,671	24,406
(Increase) decrease in receivables	(76)	(547)
(Increase) decrease in inventory	-	722
Increase (decrease) in accounts payable	1,634	(1,507)
Increase (decrease) in accrued payroll and benefits	6,164	(1,890)
Increase (decrease) in compensated absences	<u>1,540</u>	<u>3</u>
Total adjustments	<u>33,933</u>	<u>21,187</u>
Net cash provided by operating activities	<u>\$ 9,199</u>	<u>\$ 31,448</u>

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE PUBLIC UTILITY ELECTRICITY ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET ASSETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Current assets:		
Pooled cash and investments	\$ 262,962	\$ 262,706
Accounts receivable	37,084	36,587
Interest receivable	189	13
Inventory	-	5,664
Total current assets	<u>300,235</u>	<u>304,970</u>
Capital assets:		
Land	2,000	2,000
Property, plant and equipment (net of depreciation)	<u>84,567</u>	<u>40,612</u>
Total capital assets	<u>86,567</u>	<u>42,612</u>
Total assets	<u>386,802</u>	<u>347,582</u>
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable	31,488	36,865
Accrued payroll and benefits	5,368	6,103
Customer deposits	500	500
Accrued compensated absences	<u>6,092</u>	<u>4,039</u>
Total current liabilities	43,448	47,507
Non-current liabilities:		
Accrued compensated absences	<u>3,280</u>	<u>2,175</u>
Total liabilities	<u>46,728</u>	<u>49,682</u>
<u>NET ASSETS</u>		
Invested in capital assets, net of related debt	86,567	42,612
Unreserved	<u>253,507</u>	<u>255,288</u>
Total net assets	<u>\$ 340,074</u>	<u>\$ 297,900</u>

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE PUBLIC UTILITY ELECTRICITY ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011 Actual
Operating revenues:				
Electricity	\$ 600,000	\$ 557,995	\$ (42,005)	\$ 566,915
Operating expenses:				
Electricity				
Salaries and wages	124,794	79,847	44,947	80,103
Employee benefits	42,406	28,415	13,991	31,587
Services and supplies	470,000	463,626	6,374	508,723
Depreciation	6,000	11,494	(5,494)	7,087
Total operating expenses	<u>643,200</u>	<u>583,382</u>	<u>59,818</u>	<u>627,500</u>
Operating income (loss)	<u>(43,200)</u>	<u>(25,387)</u>	<u>17,813</u>	<u>(60,585)</u>
Non-operating revenues (expenses):				
Investment income	600	1,079	479	266
Electricity connection fees	-	54,910	54,910	54,869
Electricity custom fees	5,000	11,572	6,572	5,077
Total non-operating revenues (expenses)	<u>5,600</u>	<u>67,561</u>	<u>61,961</u>	<u>60,212</u>
Change in net assets	<u>\$ (37,600)</u>	42,174	<u>\$ 79,774</u>	(373)
Net Assets:				
Beginning of year		<u>297,900</u>		<u>298,273</u>
End of year		<u>\$ 340,074</u>		<u>\$ 297,900</u>

LINCOLN COUNTY, NEVADA
NONMAJOR PIOCHE PUBLIC UTILITY ELECTRICITY ENTERPRISE FUND
COMPARATIVE SCHEDULES OF CASH FLOWS
June 30, 2012 and 2011

	2012	2011
Cash flows from operating activities:		
Cash received from customers	\$ 557,498	\$ 569,570
Cash paid for services and supplies	(463,339)	(506,167)
Cash paid for salaries and benefits	<u>(105,839)</u>	<u>(111,816)</u>
Net cash provided by operating activities	<u>(11,680)</u>	<u>(48,413)</u>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(55,449)	(21,392)
Connection fees	54,910	54,869
Custom fees	<u>11,572</u>	<u>5,077</u>
Net cash (used) by capital and related financing activities	<u>11,033</u>	<u>38,554</u>
Cash flows from investing activities:		
Investment income	<u>903</u>	<u>280</u>
Net increase in cash and cash equivalents	256	(9,579)
Cash:		
Beginning of year	<u>262,706</u>	<u>272,285</u>
End of year	<u>\$ 262,962</u>	<u>\$ 262,706</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	<u>\$ (25,387)</u>	<u>\$ (60,585)</u>
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation expense	11,494	7,087
(Increase) decrease in receivables	(497)	3,155
(Increase) decrease in inventory	5,664	(4,430)
Increase (decrease) in accounts payable	(5,377)	6,986
Increase (decrease) in accrued payroll and benefits	(735)	(73)
Increase (decrease) in compensated absences	3,158	(53)
Increase (decrease) in customer deposits	<u>-</u>	<u>(500)</u>
Total adjustments	<u>13,707</u>	<u>12,172</u>
Net cash provided by operating activities	<u>\$ (11,680)</u>	<u>\$ (48,413)</u>

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
NONMAJOR BUILDING DEPARTMENT ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET ASSETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Current assets:		
Pooled cash and investments	\$ 70,930	\$ 25,441
Interest receivable	91	2
Property and equipment (net)	<u>4,625</u>	<u>5,924</u>
Total assets	<u>75,646</u>	<u>31,367</u>
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable	393	185
Accrued payroll and benefits	5,085	4,870
Accrued compensated absences	<u>5,128</u>	<u>4,161</u>
Total current liabilities	10,606	9,216
Non-current liabilities:		
Accrued compensated absences	<u>2,996</u>	<u>2,431</u>
Total liabilities	<u>13,602</u>	<u>11,647</u>
<u>NET ASSETS</u>		
Invested in capital assets, net of related debt	4,625	5,924
Unreserved	<u>57,419</u>	<u>13,796</u>
Total net assets	<u>\$ 62,044</u>	<u>\$ 19,720</u>

LINCOLN COUNTY, NEVADA
NONMAJOR BUILDING DEPARTMENT ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011 Actual
Operating revenues:				
Charges for services	\$ 20,000	\$ 46,147	\$ 26,147	\$ 30,321
Operating expenses:				
Public works:				
Salaries and wages	43,900	38,625	5,275	48,174
Employee benefits	20,900	22,789	(1,889)	25,090
Service and supplies	13,000	6,115	6,885	6,921
Depreciation	6,200	1,299	4,901	1,300
Total operating expenses	<u>84,000</u>	<u>68,828</u>	<u>15,172</u>	<u>81,485</u>
Operating income	<u>(64,000)</u>	<u>(22,681)</u>	<u>41,319</u>	<u>(51,164)</u>
Non-operating revenues (expenses):				
Investment income	-	518	518	56
Rent	-	312	312	150
Miscellaneous	-	175	175	645
Total non-operating revenues (expenses)	<u>-</u>	<u>1,005</u>	<u>1,005</u>	<u>851</u>
Income before transfers	(64,000)	(21,676)	42,324	(50,313)
Operating transfers in	<u>64,000</u>	<u>64,000</u>	<u>-</u>	<u>30,000</u>
Change in net assets	<u>\$ -</u>	42,324	<u>\$ 42,324</u>	(20,313)
Beginning of year		<u>19,720</u>		<u>40,033</u>
End of year		<u>\$ 62,044</u>		<u>\$ 19,720</u>

LINCOLN COUNTY, NEVADA
NONMAJOR BUILDING DEPARTMENT ENTERPRISE FUND
COMPARATIVE SCHEDULES OF CASH FLOWS
Years Ended June 30, 2012 and 2011

	2012	2011
Cash flows from operating activities:		
Cash received from customers	\$ 46,147	\$ 30,321
Cash paid for services and supplies	(5,907)	(8,121)
Cash paid for salaries and benefits	<u>(59,667)</u>	<u>(70,423)</u>
Net cash provided by operating activities	<u>(19,427)</u>	<u>(48,223)</u>
Cash flows from noncapital financing activities:		
Operating transfers in	<u>64,000</u>	<u>30,000</u>
Cash flows from capital and related financing activities:		
Miscellaneous	<u>175</u>	<u>645</u>
Cash flows from investing activities:		
Rents	312	150
Investment income	<u>429</u>	<u>61</u>
Net cash provided by investing activities	<u>741</u>	<u>211</u>
Net increase in cash and cash equivalents	45,489	(17,367)
Cash:		
Beginning of year	<u>25,441</u>	<u>42,808</u>
End of year	<u>\$ 70,930</u>	<u>\$ 25,441</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income (loss)	<u>\$ (22,681)</u>	<u>\$ (51,164)</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	1,299	1,300
Increase (decrease) in accounts payable	208	(1,200)
Increase (decrease) in accrued payroll and benefits	215	468
Increase (decrease) in compensated absences	<u>1,532</u>	<u>2,373</u>
Total adjustments	<u>3,254</u>	<u>2,941</u>
Net cash provided by operating activities	<u>\$ (19,427)</u>	<u>\$ (48,223)</u>

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For the year ended June 30, 2012

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For the year ended June 30, 2012

LINCOLN COUNTY, NEVADA
AGENCY FUNDS
COMBINING STATEMENT OF NET ASSETS
June 30, 2012
(With Comparative Totals for June 30, 2011)

	State	Caliente City	Caliente City Capital Projects	Fish and Game	Range
<u>ASSETS</u>					
Pooled cash and investments	\$ 48,368	\$ 10,807	\$ 2,523	\$ 1,354	\$ 32,125
Interest receivable	-	2	-	-	36
Taxes receivable	12,752	5,002	-	-	-
Due from other governments	64	2,293	-	-	20,240
Total assets	<u>\$ 61,184</u>	<u>\$ 18,104</u>	<u>\$ 2,523</u>	<u>\$ 1,354</u>	<u>\$ 52,401</u>
<u>LIABILITIES</u>					
Deferred taxes	\$ 10,749	\$ 4,222	\$ -	\$ -	\$ -
Amount held for others	50,435	13,882	2,523	1,354	52,401
Total liabilities	<u>\$ 61,184</u>	<u>\$ 18,104</u>	<u>\$ 2,523</u>	<u>\$ 1,354</u>	<u>\$ 52,401</u>

School		Lincoln	Pahrnagat	Public	Hospital	Panaca
General	Debt Service	County TV District	Fire District	Land		Fire Protection District
\$ 133,083	\$ 213,854	\$ 1,183	\$ 15,362	\$ 208	\$ 47,535	\$ 49,932
-	303	-	3	-	-	87
48,391	14,395	-	3,035	-	17,520	2,654
30,724	1,050	-	12,383	-	1,260	13,808
<u>\$ 212,198</u>	<u>\$ 229,602</u>	<u>\$ 1,183</u>	<u>\$ 30,783</u>	<u>\$ 208</u>	<u>\$ 66,315</u>	<u>\$ 66,481</u>
\$ 41,344	\$ 12,298	\$ -	\$ 2,360	\$ -	\$ 14,768	\$ 1,622
170,854	217,304	1,183	28,423	208	51,547	64,859
<u>\$ 212,198</u>	<u>\$ 229,602</u>	<u>\$ 1,183</u>	<u>\$ 30,783</u>	<u>\$ 208</u>	<u>\$ 66,315</u>	<u>\$ 66,481</u>

LINCOLN COUNTY, NEVADA
AGENCY FUNDS
COMBINING STATEMENT OF NET ASSETS
June 30, 2012
(With Comparative Totals for June 30, 2011)

	Pioche Fire District	Pioche Fire District Capital Projects	Pioche Fire Emergency	Coyote Springs GID	SLCHCP GID
<u>ASSETS</u>					
Pooled cash and investments	\$ 103,706	\$ 24,160	\$ 7,551	\$ 221,792	\$ 1,207,348
Interest receivable	146	35	11	365	-
Taxes receivable	1,148	-	-	-	549
Due from other governments	6,746	-	-	-	-
 Total assets	 <u>\$ 111,746</u>	 <u>\$ 24,195</u>	 <u>\$ 7,562</u>	 <u>\$ 222,157</u>	 <u>\$ 1,207,897</u>
<u>LIABILITIES</u>					
Deferred taxes	\$ 1,114	\$ -	\$ -	\$ -	\$ 549
Amount held for others	110,632	24,195	7,562	222,157	1,207,348
 Total liabilities	 <u>\$ 111,746</u>	 <u>\$ 24,195</u>	 <u>\$ 7,562</u>	 <u>\$ 222,157</u>	 <u>\$ 1,207,897</u>

Lincoln County Fire Protection District	Lincoln County Fire Protection District Emergency	Totals	
		2012	2011
\$ 472,456	\$ 50,337	\$ 2,643,684	\$ 2,354,030
657	72	1,717	47
5,949	-	111,395	113,958
-	-	88,568	70,230
<u>\$ 479,062</u>	<u>\$ 50,409</u>	<u>\$ 2,845,364</u>	<u>\$ 2,538,265</u>
\$ 5,692	\$ -	\$ 94,718	\$ 104,269
<u>473,370</u>	<u>50,409</u>	<u>2,750,646</u>	<u>2,433,996</u>
<u>\$ 479,062</u>	<u>\$ 50,409</u>	<u>\$ 2,845,364</u>	<u>\$ 2,538,265</u>

LINCOLN COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS
Year Ended June 30, 2012

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<u>State</u>				
Assets:				
Pooled cash and investments	\$ 159,516	\$ 619,576	\$ 730,724	\$ 48,368
Taxes receivable	13,078	12,752	13,078	12,752
Due from other governments	74	64	74	64
Total assets	<u>\$ 172,668</u>	<u>\$ 632,392</u>	<u>\$ 743,876</u>	<u>\$ 61,184</u>
Liabilities:				
Amount held for others	\$ 160,711	\$ 621,643	\$ 731,919	\$ 50,435
Deferred taxes	11,957	10,749	11,957	10,749
Total liabilities	<u>\$ 172,668</u>	<u>\$ 632,392</u>	<u>\$ 743,876</u>	<u>\$ 61,184</u>
<u>Caliente City</u>				
Assets:				
Pooled cash and investments	\$ 7,010	\$ 119,600	\$ 115,803	\$ 10,807
Interest receivable	1	2	1	2
Taxes receivable	3,646	5,002	3,646	5,002
Due from other governments	651	2,293	651	2,293
Total assets	<u>\$ 11,308</u>	<u>\$ 126,897</u>	<u>\$ 120,101</u>	<u>\$ 18,104</u>
Liabilities:				
Amount held for others	\$ 8,101	\$ 122,675	\$ 116,894	\$ 13,882
Deferred taxes	3,207	4,222	3,207	4,222
Total liabilities	<u>\$ 11,308</u>	<u>\$ 126,897</u>	<u>\$ 120,101</u>	<u>\$ 18,104</u>
<u>Caliente City Capital Projects</u>				
Assets:				
Pooled cash and investments	<u>\$ 24,514</u>	<u>\$ 6,767</u>	<u>\$ 28,758</u>	<u>\$ 2,523</u>
Liabilities:				
Amount held for others	<u>\$ 24,514</u>	<u>\$ 6,767</u>	<u>\$ 28,758</u>	<u>\$ 2,523</u>
<u>Fish and Game</u>				
Assets:				
Pooled cash and investments	<u>\$ 3,208</u>	<u>\$ 1,512</u>	<u>\$ 3,366</u>	<u>\$ 1,354</u>
Liabilities:				
Amount held for others	<u>\$ 3,208</u>	<u>\$ 1,512</u>	<u>\$ 3,366</u>	<u>\$ 1,354</u>

LINCOLN COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)
Year Ended June 30, 2012

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<u>Range</u>				
Assets:				
Pooled cash and investments	\$ 29,969	\$ 40,702	\$ 38,546	\$ 32,125
Interest receivable	2	36	2	36
Due from other governments	-	20,240	-	20,240
Total assets	<u>\$ 29,971</u>	<u>\$ 60,978</u>	<u>\$ 38,548</u>	<u>\$ 52,401</u>
Liabilities:				
Amount held for others	<u>\$ 29,971</u>	<u>\$ 60,978</u>	<u>\$ 38,548</u>	<u>\$ 52,401</u>
<u>School General</u>				
Assets:				
Pooled cash and investments	\$ 120,539	\$ 1,494,755	\$ 1,482,211	\$ 133,083
Taxes receivable	50,307	48,391	50,307	48,391
Due from other governments	20,633	30,724	20,633	30,724
Total assets	<u>\$ 191,479</u>	<u>\$ 1,573,870</u>	<u>\$ 1,553,151</u>	<u>\$ 212,198</u>
Liabilities:				
Amount held for others	\$ 145,483	\$ 1,532,526	\$ 1,507,155	\$ 170,854
Deferred taxes	45,996	41,344	45,996	41,344
Total liabilities	<u>\$ 191,479</u>	<u>\$ 1,573,870</u>	<u>\$ 1,553,151</u>	<u>\$ 212,198</u>
<u>School Debt Service</u>				
Assets:				
Pooled cash and investments	\$ 222,474	\$ 533,490	\$ 542,110	\$ 213,854
Interest receivable	24	303	24	303
Taxes receivable	14,964	14,395	14,964	14,395
Due from other governments	34,381	1,050	34,381	1,050
Total assets	<u>\$ 271,843</u>	<u>\$ 549,238</u>	<u>\$ 591,479</u>	<u>\$ 229,602</u>
Liabilities:				
Amount held for others	\$ 258,161	\$ 536,940	\$ 577,797	\$ 217,304
Deferred taxes	13,682	12,298	13,682	12,298
Total liabilities	<u>\$ 271,843</u>	<u>\$ 549,238</u>	<u>\$ 591,479</u>	<u>\$ 229,602</u>
<u>Lincoln County TV District</u>				
Assets:				
Pooled cash and investments	<u>\$ 1,661</u>	<u>\$ 38,627</u>	<u>\$ 39,105</u>	<u>\$ 1,183</u>
Liabilities:				
Amount held for others	<u>\$ 1,661</u>	<u>\$ 38,627</u>	<u>\$ 39,105</u>	<u>\$ 1,183</u>

LINCOLN COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)
Year Ended June 30, 2012

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<u>Pahranaqat Fire District</u>				
Assets:				
Pooled cash and investments	\$ 15,136	\$ 92,379	\$ 92,153	\$ 15,362
Interest receivable	2	3	2	3
Taxes receivable	1,509	3,035	1,509	3,035
Due from other governments	8,925	12,383	8,925	12,383
Total assets	<u>\$ 25,572</u>	<u>\$ 107,800</u>	<u>\$ 102,589</u>	<u>\$ 30,783</u>
Liabilities:				
Amount held for others	\$ 24,152	\$ 105,440	\$ 101,169	\$ 28,423
Deferred taxes	1,420	2,360	1,420	2,360
Total liabilities	<u>\$ 25,572</u>	<u>\$ 107,800</u>	<u>\$ 102,589</u>	<u>\$ 30,783</u>
<u>Public Land</u>				
Assets:				
Pooled cash and investments	\$ 208	\$ -	\$ -	\$ 208
Liabilities:				
Amount held for others	\$ 208	\$ -	\$ -	\$ 208
<u>Hospital</u>				
Assets:				
Pooled cash and investments	\$ 43,056	\$ 517,417	\$ 512,938	\$ 47,535
Taxes receivable	17,969	17,520	17,969	17,520
Due from other governments	799	1,260	799	1,260
Total assets	<u>\$ 61,824</u>	<u>\$ 536,197</u>	<u>\$ 531,706</u>	<u>\$ 66,315</u>
Liabilities:				
Amount held for others	\$ 45,394	\$ 521,429	\$ 515,276	\$ 51,547
Deferred taxes	16,430	14,768	16,430	14,768
Total liabilities	<u>\$ 61,824</u>	<u>\$ 536,197</u>	<u>\$ 531,706</u>	<u>\$ 66,315</u>
<u>Panaca Fire Protection District</u>				
Assets:				
Pooled cash and investments	\$ 78,062	\$ 74,612	\$ 102,742	\$ 49,932
Interest receivable	3	87	3	87
Taxes receivable	2,218	2,654	2,218	2,654
Due from other governments	-	13,808	-	13,808
Total assets	<u>\$ 80,283</u>	<u>\$ 91,161</u>	<u>\$ 104,963</u>	<u>\$ 66,481</u>
Liabilities:				
Amount held for others	\$ 78,661	\$ 89,539	\$ 103,341	\$ 64,859
Deferred taxes	1,622	1,622	1,622	1,622
Total liabilities	<u>\$ 80,283</u>	<u>\$ 91,161</u>	<u>\$ 104,963</u>	<u>\$ 66,481</u>

LINCOLN COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)
Year Ended June 30, 2012

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<u>Pioche Fire District</u>				
Assets:				
Pooled cash and investments	\$ 104,581	\$ 55,971	\$ 56,846	\$ 103,706
Interest receivable	14	146	14	146
Taxes receivable	1,481	1,148	1,481	1,148
Due from other governments	4,767	6,746	4,767	6,746
Total assets	<u>\$ 110,843</u>	<u>\$ 64,011</u>	<u>\$ 63,108</u>	<u>\$ 111,746</u>
Liabilities:				
Amount held for others	\$ 109,491	\$ 62,897	\$ 61,756	\$ 110,632
Deferred taxes	1,352	1,114	1,352	1,114
Total liabilities	<u>\$ 110,843</u>	<u>\$ 64,011</u>	<u>\$ 63,108</u>	<u>\$ 111,746</u>
<u>Pioche Fire District Capital Projects</u>				
Assets:				
Pooled cash and investments	\$ 32,107	\$ 163	\$ 8,110	\$ 24,160
Interest receivable	1	35	1	35
Total assets	<u>\$ 32,108</u>	<u>\$ 198</u>	<u>\$ 8,111</u>	<u>\$ 24,195</u>
Liabilities:				
Amount held for others	<u>\$ 32,108</u>	<u>\$ 198</u>	<u>\$ 8,111</u>	<u>\$ 24,195</u>
<u>Pioche Fire Emergency Fund</u>				
Assets:				
Pooled cash and investments	\$ 5,000	\$ 2,551	\$ -	\$ 7,551
Interest receivable	-	11	-	11
Total assets	<u>\$ 5,000</u>	<u>\$ 2,562</u>	<u>\$ -</u>	<u>\$ 7,562</u>
Liabilities:				
Amount held for others	<u>\$ 5,000</u>	<u>\$ 2,562</u>	<u>\$ -</u>	<u>\$ 7,562</u>
<u>Coyote Springs GID</u>				
Assets:				
Pooled cash and investments	\$ 6	\$ 364,509	\$ 142,723	\$ 221,792
Interest receivable	-	365	-	365
Total assets	<u>\$ 6</u>	<u>\$ 364,874</u>	<u>\$ 142,723</u>	<u>\$ 222,157</u>
Liabilities:				
Amount held for others	<u>\$ 6</u>	<u>\$ 364,874</u>	<u>\$ 142,723</u>	<u>\$ 222,157</u>
<u>SB 371</u>				
Assets:				
Pooled cash and investments	\$ 75	\$ 500	\$ 575	\$ -
Liabilities:				
Amount held for others	<u>\$ 75</u>	<u>\$ 500</u>	<u>\$ 575</u>	<u>\$ -</u>

LINCOLN COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)
Year Ended June 30, 2012

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<u>Southeastern Lincoln County Habitat Conservation Plan GID (SLCHCP)</u>				
Assets:				
Pooled cash and investments	\$ 1,196,953	\$ 12,139	\$ 1,744	\$ 1,207,348
Taxes receivable	401	549	401	549
Total assets	<u>\$ 1,197,354</u>	<u>\$ 12,688</u>	<u>\$ 2,145</u>	<u>\$ 1,207,897</u>
Liabilities:				
Amount held for others	\$ 1,196,953	\$ 12,139	\$ 1,744	\$ 1,207,348
Deferred taxes	401	549	401	549
Total liabilities	<u>\$ 1,197,354</u>	<u>\$ 12,688</u>	<u>\$ 2,145</u>	<u>\$ 1,207,897</u>
<u>Lincoln County Fire Protection District</u>				
Assets:				
Pooled cash and investments	\$ 284,955	\$ 249,365	\$ 61,864	\$ 472,456
Interest receivable	-	657	-	657
Taxes receivable	8,385	5,949	8,385	5,949
Total assets	<u>\$ 293,340</u>	<u>\$ 255,971</u>	<u>\$ 70,249</u>	<u>\$ 479,062</u>
Liabilities:				
Amount held for others	\$ 285,138	\$ 250,279	\$ 62,047	\$ 473,370
Deferred taxes	8,202	5,692	8,202	5,692
Total liabilities	<u>\$ 293,340</u>	<u>\$ 255,971</u>	<u>\$ 70,249</u>	<u>\$ 479,062</u>
<u>Lincoln County Fire Protection District Emergency Fund</u>				
Assets:				
Pooled cash and investments	\$ 25,000	\$ 25,337	\$ -	\$ 50,337
Interest receivable	-	72	-	72
Total assets	<u>\$ 25,000</u>	<u>\$ 25,409</u>	<u>\$ -</u>	<u>\$ 50,409</u>
Liabilities:				
Amount held for others	\$ 25,000	\$ 25,409	\$ -	\$ 50,409
<u>Total all funds</u>				
Assets:				
Pooled cash and investments	\$ 2,354,030	\$ 4,249,972	\$ 3,960,318	\$ 2,643,684
Interest receivable	47	1,706	47	1,706
Taxes receivable	113,958	111,395	113,958	111,395
Due from other governments	70,230	88,568	70,230	88,568
Total assets	<u>\$ 2,538,265</u>	<u>\$ 4,451,641</u>	<u>\$ 4,144,553</u>	<u>\$ 2,845,353</u>
Liabilities:				
Amount held for others	\$ 2,433,996	\$ 4,356,923	\$ 4,040,284	\$ 2,750,635
Deferred taxes	104,269	94,718	104,269	94,718
Total liabilities	<u>\$ 2,538,265</u>	<u>\$ 4,451,641</u>	<u>\$ 4,144,553</u>	<u>\$ 2,845,353</u>

LINCOLN COUNTY, NEVADA
SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS
JUNE 30, 2012
Page 1 of 3

Federal Grantor / Pass-through Grantor / Program Title	Federal CFDA Number	Agency or Federal Pass-through Number	Program Expenditures
<u>U.S. Department of Agriculture</u>			
Passed through the State of Nevada, Department of Administration Emergency Food Assistance Program (Food Commodities)	10.569	N/A	\$ 27,661
Passed through the State of Nevada, Department of Comptroller Schools and Roads - Grants to Counties	10.666	N/A	27,820
Passed through State of Nevada Rural Development Rural Business Enterprise Grants	10.769	N/A	<u>28,203</u>
Total U.S. Department of Agriculture			<u>\$ 83,684</u>
<u>U.S. Department of Commerce</u>			
Passed through the State of Nevada Department of Public Safety Public Safety Interoperable Communications	11.555	1155507	<u>\$ 21,969</u>
<u>U.S. Department of Defense</u>			
Direct Programs: Airforce Agreement	12.Unknown	N/A	<u>\$ 81,700</u>
<u>U.S. Department of Housing and Urban Development</u>			
Passed through the State of Nevada Agency: Community Development Block Grants	14.228	CDBG 09/PCB/013	\$ 13,410
Community Development Block Grants	14.228	CDBG 10/PF/015	242,759
Community Development Block Grants	14.228	CDBG 11/HS/15	8,201
Community Development Block Grants	14.228	CDBG 11/PF/016	<u>12,258</u>
Total U.S. Department of Housing and Urban Development			<u>\$ 276,628</u>
<u>U.S. Department of Interior</u>			
Direct Programs: Recreation Resource Management	15.225	FAA 060135	\$ 50,917
Recreation Resource Management	15.225	FAA 060142	172,341
Recreation Resource Management	15.225	FAA 060177	3,823,778
Recreation Resource Management	15.225	FAA 080026	5,460
			<u>4,052,496</u>
Payments In Lieu of Taxes	15.226	N/A	<u>735,194</u>
Fish, Wildlife, and Plant Conservation Resource Management	15.231	L08AC12995	<u>42,410</u>
Southern Nevada Public Land Management	15.235	L08AC14627	99,615
Southern Nevada Public Land Management	15.235	L09AC15498	756,076
Southern Nevada Public Land Management	15.235	L09AC15499	2,960
Southern Nevada Public Land Management	15.235	L11AC20014	825,484
Southern Nevada Public Land Management	15.235	L11AC20156	835,301
			<u>2,519,436</u>
Outdoor Recreation Acquisition, Development and Planning	15.916	FAA 060157	<u>222,114</u>
ARRA - Save Americas Treasures	15-929	32-10ML-2024	<u>200,000</u>
Fish and Wildlife	15.Unknown	N/A	<u>3,227</u>
Passed through State of Nevada, Department of Comptroller Federal Land Lease	15.Unknown	N/A	<u>81,588</u>
Passed through Nevada Division of Wildlife: Taylor Grazing	15.Unknown	N/A	<u>15,697</u>
Total U.S. Department of Interior			<u>\$ 7,872,162</u>

LINCOLN COUNTY, NEVADA
SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS
JUNE 30, 2012
Page 2 of 3

<u>Federal Grantor / Pass-through Grantor / Program Title</u>	<u>Federal CFDA Number</u>	<u>Agency or Federal Pass-through Number</u>	<u>Program Expenditures</u>
<u>U.S. Department of Justice</u>			
Direct Programs:			
Bulletproof Vest Partnership Program	16.607	N/A	\$ 6,500
Passed through the Nevada Department of Health and Human Services			
Crime Victim Assistance	16.575	2008-VA-GX-0038	41,622
ARRA - Violence Against Women Formula Grants	16.588	2010-STOP-06	12,684
ARRA - Violence Against Women Formula Grants	16.588	2011-STOP-06	6,426
			<u>19,110</u>
Passed through the State of Nevada Department of Public Safety			
Special Data Collections and Statistical Studies	16.734	08-JAG-27	14,990
Special Data Collections and Statistical Studies	16.734	11-JAG-16	62,889
			<u>77,879</u>
Total U.S. Department of Justice			<u>\$ 145,111</u>
<u>U.S. Department of Transportation</u>			
Direct Programs:			
Airport Improvement Program	20.106	3-32-0016-07	\$ 77,531
Airport Improvement Program	20.106	3-32-0034-05	2,445,504
			<u>2,523,035</u>
Passed through the State of Nevada Department of Transportation			
Formula Grants for Other than Urbanized Areas	20.509	N/A	69,020
Passed through the State of Nevada Department of Public Safety			
State and Community Highway Safety	20.600	21-JF-1.11	8,588
State and Community Highway Safety	20.600	22-JF-1.12	11,059
State and Community Highway Safety	20.600	29-JF-1.11	715
			<u>20,362</u>
Total U.S. Department of Transportation			<u>\$ 2,612,417</u>
<u>National Foundation of the Arts and the Humanities</u>			
Passed through the Nevada State Library and Archives:			
Grants to States	45.310	LSTA 2010-29C	\$ 1,294
<u>U.S. Department of Energy</u>			
Direct Programs:			
Impact Alleviation Program	81.Unknown	N/A	\$ 698,350
Passed through State of Nevada Office of Energy			
ARRA - Energy Efficiency and Conservation Block Grant	81.128	DE-EE00000687	284,602
Passed through Nevada Department of Public Safety -			
Division of Emergency Management			
EPWG	81.Unknown	8150211 FY11	141,225
EPWG	81.Unknown	8150212 FY 10	6,779
EPWG	81.Unknown	8150212 FY 11	7,086
			<u>155,090</u>
Total U.S. Department of Energy			<u>\$ 1,138,042</u>

LINCOLN COUNTY, NEVADA
 SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS
 JUNE 30, 2012
 Page 3 of 3

Federal Grantor / Pass-through Grantor / Program Title	Federal CFDA Number	Agency or Federal Pass-through Number	Program Expenditures
<u>U.S. Department of Health and Human Services</u>			
Passed through the Nevada Department of Health and Human Services - Community Services Block Grant	93.569	253.05	\$ 60,631
Passed through the State of Nevada Department of Administration - Food Distribution Program Nutrition Services Incentive Program	93.053	N/A	5,292
Passed through the Nevada Division of Aging Services - Special Programs for the Aging, Title III Part B Grants for Supportive Services	93.044	10-000-02-BC-12	28,932
Special Programs for the Aging, Title III Part C Nutrition Services	93.045	10-000-07-13-11	6,275
Special Programs for the Aging, Title III Part C Nutrition Services	93.045	10-000-07-13-12	7,337
Special Programs for the Aging, Title III Part C Nutrition Services	93.045	10-000-04-24-11	14,524
Special Programs for the Aging, Title III Part C Nutrition Services	93.045	10-000-04-24-12	35,455
			<u>63,591</u>
Nutrition Services Incentive Program	93.053	10-000-57-NX-11	18,088
Nutrition Services Incentive Program	93.053	10-000-57-NX-12	6,795
			<u>24,883</u>
 Total U.S. Department of Health and Human Services			 <u>\$ 183,329</u>
<u>U.S. Department of Homeland Security</u>			
Passed through Nevada Department of Public Safety - Emergency Management Performance Grants	97.042	9704211	\$ 21,650
Pre-Disaster Mitigation	97.047	PDMC-09-NV-2010-11	3,544
			<u>\$ 25,194</u>
 Total Federal Financial Assistance			 <u>\$ 12,441,530</u>

LINCOLN COUNTY, NEVADA
NOTES TO SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Lincoln County, Nevada for the year ending June 30, 2012. The information in the schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented on, or used in, the preparation of the basic financial statements. Because the Schedule presents only a selected portion of the operations of Lincoln County, Nevada, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Lincoln County, Nevada.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- (A) Expenditures reported on the Schedule are reported on the modified accrual basis of accounting.
- (B) Pass-through entity identifying numbers are presented where available.

NOTE 3 - FOOD DISTRIBUTION

Non-monetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2012 the County had food commodities totaling \$0.00 in inventory.

NOTE 4 - U.S. DEPARTMENT OF AGRICULTURE

The County issued a single registered Water Revenue bond purchased by the U.S. Department of Agriculture (CFDA 10.760). The following is a summary of activity for the year:

<u>Balance at July 1, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 2012</u>
\$ <u>139,194</u>	\$ <u>0</u>	\$ <u>11,695</u>	\$ <u>127,499</u>

The County issued a single registered Sewer Revenue bond purchased by the U.S. Department of Agriculture (CFDA 10.760). The following is a summary of activity for the year:

<u>Balance at July 1, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 2012</u>
\$ <u>202,577</u>	\$ <u>0</u>	\$ <u>2,330</u>	\$ <u>200,247</u>

NOTE 5 - SUBRECIPIENTS

Lincoln County, Nevada provided federal awards to subrecipients as follows:

<u>Subrecipients/Program Title</u>	<u>Federal CFDA Number</u>	<u>Subrecipient Expenditures</u>
CITY OF CALIENTE, NEVADA		
Recreation Resource Management	15.225	\$ 3,823,778
Outdoor Recreation Acquisition, Development and Planning	15.916	\$ 222,114

LINCOLN COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2012

FINANCIAL STATEMENT FINDINGS

2011-01 Lack of ability to independently prepare financial statements and related footnote disclosures

Condition: As is common for small companies across the country, the County does not possess the ability to independently prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles (GAAP).

Recommendation: It was suggested that the County arrange for sufficient training of accounting personnel in order to provide them with the expertise necessary to prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles.

Current Status: The County believes that the benefit would be outweighed by the cost of training their accounting personnel to prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles. They have requested that the auditors assist in drafting the financial statements and related footnote disclosure during the course of the audit. They have reviewed, approved and accepted responsibility for those financial statements prior to their issuance.

FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARDS PROGRAMS

There were no findings for federal award programs.

DANIEL C. McARTHUR, LTD.
Certified Public Accountant

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Board of County Commissioners
Lincoln County, Nevada
Pioche, Nevada

I have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lincoln County, Nevada (the County) as of and for the year ended June 30, 2012, which collectively comprise the County's basic financial statements and have issued my report thereon dated November 20, 2012. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the County is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing my audit, I considered the County's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the County's internal control over financial reporting.

My consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, I identified a deficiency in internal control over financial reporting that I consider to be a material weakness.

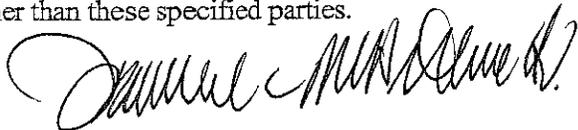
A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. I consider the deficiency described in the accompanying schedule of findings and questioned costs to be a material weakness. See finding 2012-01.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The County's response to the finding identified in my audit is described in the accompanying schedule of findings and questioned costs. I did not audit the County's response and, accordingly, I express no opinion on it.

This report is intended solely for the information and use of management, the County Commissioners, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Dennis M. [unclear]". The signature is written in a cursive style with a large initial 'D'.

Las Vegas, Nevada
November 20, 2012

DANIEL C. McARTHUR, LTD.
Certified Public Accountant

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD
HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL
CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Honorable Board of County Commissioners
Lincoln County, Nevada
Pioche, Nevada

Compliance

I have audited Lincoln County, Nevada's (the County) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2012. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Lincoln County, Nevada's management. My responsibility is to express an opinion on the County's compliance based on my audit.

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination of the County's compliance with those requirements.

In my opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012.

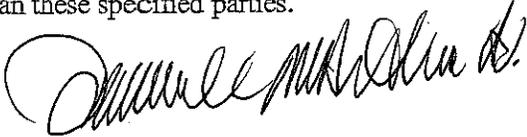
Internal Control Over Compliance

Management of Lincoln County, Nevada (the County) is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing my audit, I considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the County Commissioners, others within the entity, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Las Vegas, Nevada
November 20, 2012

LINCOLN COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2012

Page 1 of 2

SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the financial statements of Lincoln County, Nevada.
2. One significant deficiency was disclosed during the audit of the financial statements that was reported in the auditor's report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards*. The deficiency is reported as a material weakness.
3. No instances of noncompliance material to the financial statements of Lincoln County, Nevada which would be required to be reported in accordance with *Government Auditing Standards* were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the audit in the auditor's report on compliance with requirements that could have a direct and material effect on each major program and on internal control over compliance in accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for Lincoln County, Nevada expresses an unqualified opinion on all major federal programs.
6. There were no audit findings that were required to be reported in accordance with Section 510(a) of OMB Circular A-133.
7. The programs tested as major programs were:

Recreation Resource Management	CFDA No: 15.225
Payments in Lieu of Taxes	CFDA No: 15.226
Save America's Treasures	CFDA No: 15.929
Airport Improvement Program	CFDA No: 20.106
Energy Efficiency and Conservation Block Grant	CFDA No: 81.128
8. The threshold for distinguishing Types A and B programs was \$373,246.
9. Lincoln County, Nevada did not qualify as a low-risk auditee.

LINCOLN COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2012

Page 2 of 2

FINANCIAL STATEMENT FINDINGS

2012-01 Lack of ability to independently prepare financial statements and related footnote disclosures

Condition: As is common for small companies across the country, the County does not possess the ability to independently prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles (GAAP).

Criteria: Inherent in an adequate internal control structure is the ability to independently prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles.

Effect: The lack of this ability may result in the remote likelihood that a misstatement of the financial statement will not be prevented or detected by the County's internal control.

Recommendation: It is suggested the County arrange for sufficient training of accounting personnel in order to provide them with the expertise necessary to prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles.

County Response: The County believes that the benefit would be outweighed by the cost of training their accounting personnel to prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles. They have requested that the auditors assist in drafting the financial statements and related footnote disclosure during the course of the audit. They have reviewed, approved and accepted responsibility for those financial statements prior to their issuance.

FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARDS PROGRAMS

There were no findings for federal awards programs.

**LINCOLN COUNTY
OFFICE OF
LESLIE BOUCHER
RECORDER / AUDITOR**

March 29, 2013

Corrective Action Plan

US Department of Energy

Lincoln County Nevada respectfully submits the following corrective action plan for the year ended June 30, 2012.

Name and address of independent audit firm: Daniel C. McArthur Ltd. Certified Public Accountant, 501 South Rancho Road, Suite E-30, Las Vegas, NV 89106

Audit Period: June 30, 2012

The findings from the June 30, 2012 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS-FINANCIAL STATEMENT AUDIT

Material Weakness

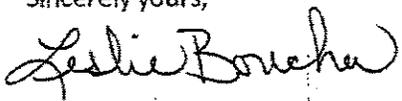
2012-01 Lack of ability to independently prepare financial statements and related footnote disclosures.

Recommendation: It is suggested the County arrange for sufficient training of accounting personnel in order to provide them with the expertise necessary to prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles.

Action Taken: The County believes that the benefit would be outweighed by the cost of training county accounting personnel to prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles.

If the US Department of Energy has questions regarding this plan, please call Leslie Boucher at (775)962-5495.

Sincerely yours,



Leslie Boucher
Lincoln County Recorder/Auditor