

**LINCOLN COUNTY, NEVADA**

**REPORT ON FINANCIAL STATEMENTS  
WITH SUPPLEMENTAL MATERIAL AND  
INFORMATION PERTAINING TO  
FEDERAL FINANCIAL ASSISTANCE**

**JUNE 30, 2011**

**LINCOLN COUNTY, NEVADA**  
**REPORT ON FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2011**  
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LINCOLN COUNTY, NEVADA  
ORGANIZATION

COUNTY OFFICERS at June 30, 2011:

Commissioners

George T. Rowe, Chairman

Ed Higbee, Vice Chairman

Paul Mathews, Member

Kevin Phillips, Member

Paul Donohue, Member

Clerk

Lisa Lloyd

Treasurer

Kathy Cole Hiatt

Auditor/Recorder

Leslie Boucher

Assessor

Melanie McBride

Sheriff

Kerry Lee

District Attorney

Daniel Hooge

Justice of the Peace

Mike Cowley

Justice of the Peace

Nola Holton

DANIEL C. McARTHUR, LTD.

*Certified Public Accountant*

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

**INDEPENDENT AUDITOR'S REPORT**

Honorable Board of County Commissioners  
Lincoln County, Nevada  
Pioche, Nevada

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Lincoln County, Nevada, as of and for the year ended June 30, 2011, which collectively comprise the Lincoln County Nevada's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Lincoln County, Nevada's management. My responsibility is to express opinions on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinions.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Lincoln County, Nevada, as of June 30, 2011, and the respective changes in financial position, and, where applicable cash flows thereof, and the respective budgetary comparison for the General Fund, Road Fund, Federal in Lieu Tax Fund, County Grant Fund, Nuclear Waste Fund, Lincoln County Water District Water Resources Fund, and Lincoln County Land Act Special Use Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated December 6, 2011 on my consideration of the Lincoln County, Nevada's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of my audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedule of funding progress on pages 4 through 11 and 56 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statement, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lincoln County, Nevada's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, and is also not a required part of the basic financial statements. The combining and individual fund financial statements and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

A handwritten signature in black ink, appearing to read "Daniel M. Schmitt". The signature is written in a cursive style with a large, looping initial "D".

Las Vegas, Nevada  
December 6, 2011

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*For the year ended June 30, 2011*

**Lincoln County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2011**

The Management's Discussion and Analysis ("MD&A") introduces the financial reports for Lincoln County, Nevada. The MD&A is designed to give the reader an easy-to-understand overview of the County's financial position and results of operations for the year.

**Financial Highlights**

The County's primary revenue sources for governmental activities were ad valorem taxes of \$2,414,020 fuel tax of \$1,632,027 and consolidated taxes of \$1,394,951. These revenue sources comprised 16.72%, 11.30%, 9.66% respectively, or 37.68% of total governmental activities revenues. The County also received grant revenues in the amount of \$5,546,354.

The County's total expenses were \$15,990,335. The greatest expenses were in the General Government \$4,228,995, Public Works \$2,083,486, and Public Safety \$1,995,487 functions. Business-type activities contributed \$3,064,852 to total expenses.

At the end of the fiscal year, the fund balance for the General Fund was \$694,623. This was a decrease of \$192,522 from the prior year.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

**Government-wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The Statement of Net Assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

**Lincoln County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2011**

**Government-wide Financial Statements (Continued)**

The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, public works, judicial, health and sanitation, welfare, community support and culture and recreation.

**Fund Financial Statements**

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains individual governmental funds. Information is presented separately in the governmental fund Balance Sheet and in the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund, Road Fund, Federal in Lieu Tax Fund, County Grant Fund, Nuclear Waste Fund, Lincoln County Water District Water Resources Fund, and Lincoln County Land Act Special Use Fund each of which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules.

**Lincoln County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2011**

**Governmental Funds (Continued)**

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget.

**Proprietary Funds**

The County maintains one type of proprietary fund.

The Enterprise Fund is used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses the Enterprise Funds to account for its utility activities, building department activities, and operation of the detention center.

**Notes to Financial Statements**

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information including a schedule of budgetary comparisons for both the original and final budgets of the General Fund and the various other County funds.

The combining statements and individual fund schedules are presented immediately following the required supplementary information.

**Lincoln County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2011**

Government-wide Financial Analysis

Net assets of the County as of June 30, 2011, are summarized and analyzed below:

	Net Assets					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2011	2010	2011	2010	2011	2010
Assets:						
Current and other assets	\$ 22,335,742	\$ 22,556,231	\$ 842,308	\$ 864,499	\$ 23,178,050	\$ 23,420,730
Net capital assets	14,232,001	12,695,841	2,342,344	2,112,057	16,574,345	14,807,898
Total assets	<u>36,567,743</u>	<u>35,252,072</u>	<u>3,184,652</u>	<u>2,976,556</u>	<u>39,752,395</u>	<u>38,228,628</u>
Liabilities:						
Current liabilities	4,945,465	5,018,435	368,885	334,105	5,314,350	5,352,540
Long-term liabilities	490,430	524,009	436,348	503,480	926,778	1,027,489
Total liabilities	<u>5,435,895</u>	<u>5,542,444</u>	<u>805,233</u>	<u>837,585</u>	<u>6,241,128</u>	<u>6,380,029</u>
Net assets:						
Invested in capital assets, net of related debt	13,773,292	12,224,964	1,884,873	1,583,308	15,658,165	13,808,272
Restricted	1,293,978	1,414,129	25,215	24,099	1,319,193	1,438,228
Unrestricted (deficit)	16,064,578	16,070,535	453,223	516,227	16,517,801	16,586,762
Total net assets	<u>\$ 31,131,848</u>	<u>\$ 29,709,628</u>	<u>\$ 2,363,311</u>	<u>\$ 2,123,634</u>	<u>\$ 33,495,159</u>	<u>\$ 31,833,262</u>

As noted earlier, net assets may serve over time as a useful indicator of the County's financial position. Assets exceeded liabilities by \$33,495,159 as of June 30, 2011.

A portion of the County's net assets, 46.75%, reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, etc.), net of any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.

The County's restricted net assets represents resources that are subject to external restrictions on how they may be used.

The remaining portion of the County's net assets are unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors.

Lincoln County, Nevada  
Management's Discussion and Analysis  
June 30, 2011

Changes in net assets of the County are summarized as follows:

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
<b>Revenues:</b>						
Program revenues:						
Charges for services	\$ 2,025,096	\$ 1,938,445	\$ 2,860,459	\$ 2,872,817	\$ 4,885,555	\$ 4,811,262
Operating grants and contributions	1,850,785	2,336,332	-	-	1,850,785	2,336,332
Capital grants and contributions	3,695,569	2,907,473	266,823	234,919	3,962,392	3,142,392
General revenues:						
Ad valorem taxes	2,414,020	2,495,756	-	-	2,414,020	2,495,756
Consolidated taxes	1,394,951	1,517,200	-	-	1,394,951	1,517,200
Fuel taxes	1,632,027	1,625,942	-	-	1,632,027	1,625,942
Room taxes	51,393	57,125	-	-	51,393	57,125
Gaming taxes	144,522	150,947	-	-	144,522	150,947
Water sales	181,968	75,759	-	-	181,968	75,759
Tax penalties and costs	48,235	-	-	-	48,235	-
Federal in lieu taxes	772,903	749,290	-	-	772,903	749,290
Private car line	4,457	4,777	-	-	4,457	4,777
Fish and wildlife	2,977	2,975	-	-	2,977	2,975
Rent	83,887	74,773	150	98	84,037	74,871
National forest	27,633	34,041	-	-	27,633	34,041
Disturbance fees	12,350	535,295	-	-	12,350	535,295
Investment income	40,714	144,786	644	895	41,358	145,681
Other	54,236	28,649	86,433	65,514	140,669	94,163
Total revenues	<u>14,437,723</u>	<u>14,679,565</u>	<u>3,214,509</u>	<u>3,174,243</u>	<u>17,652,232</u>	<u>17,853,808</u>
<b>Expenses:</b>						
General government	4,228,995	3,941,901	-	-	4,228,995	3,941,901
Public safety	1,995,487	2,056,432	-	-	1,995,487	2,056,432
Judicial	967,579	1,000,304	-	-	967,579	1,000,304
Public works	2,083,486	2,161,402	-	-	2,083,486	2,161,402
Health and sanitation	510,075	458,574	-	-	510,075	458,574
Welfare	628,421	587,315	-	-	628,421	587,315
Culture and recreation	437,625	468,803	-	-	437,625	468,803
Community support	269,195	275,023	-	-	269,195	275,023
Intergovernmental	1,777,007	1,830,243	-	-	1,777,007	1,830,243
Other	27,613	76,678	3,064,852	2,956,189	3,092,465	3,032,867
Total expenses	<u>12,925,483</u>	<u>12,856,675</u>	<u>3,064,852</u>	<u>2,956,189</u>	<u>15,990,335</u>	<u>15,812,864</u>
Increase in net assets before transfers	1,512,240	1,822,890	149,657	218,054	1,661,897	2,040,944
Transfers	(90,020)	(60,094)	90,020	60,094	-	-
Change in net assets	<u>1,422,220</u>	<u>1,762,796</u>	<u>239,677</u>	<u>278,148</u>	<u>1,661,897</u>	<u>2,040,944</u>
Net assets - beginning	<u>29,709,628</u>	<u>27,946,832</u>	<u>2,123,634</u>	<u>1,845,486</u>	<u>31,833,262</u>	<u>29,792,318</u>
Net assets - ending	<u>\$ 31,131,848</u>	<u>\$ 29,709,628</u>	<u>\$ 2,363,311</u>	<u>\$ 2,123,634</u>	<u>\$ 33,495,159</u>	<u>\$ 31,833,262</u>

Program revenues include charges for services, fines and forfeitures, certain licenses and permits, and both operating and capital grants and contributions. General revenues consist of taxes and interest.

For governmental activities, the largest of these revenues was ad valorem tax. The second largest revenue was fuel taxes. The business-type general revenue came from charges for services related to the utility, detention center and building department.

**Lincoln County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2011**

**Financial Analysis of the County's Funds**

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$17,611,468.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$694,623.

Key factors in the change in fund balance in the General Fund are as follows:

Revenues decreased by \$93,039, or 2.27%. Taxes decreased by \$52,130, or 2.95%. Charges for services increased \$20,743 or 6.96% due to increased tax penalties revenues and recorder fees.

Expenditures increased by \$171,774, or 4.38%. General government expenditures increased by \$145,785 or 9.85% due and increase in salaries and benefits and a grant for biomass. Public safety expenditures increased \$45,416 or 3.11% due to an increase in salaries benefits in the sheriff's department.

**Capital Assets and Debt Administration**

**Capital Assets**

The County's investment in capital assets, net of accumulated depreciation at June 30, 2011, was \$14,232,001 in governmental activities and \$2,342,344 in business-type activities. Detail by type of activity and asset is summarized in the following table.

**Lincoln County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2011**

A summary of changes in capital assets for the year ended June 30, 2011 follows:

**Governmental Activities:**

	Balance June 30, 2010	<u>Additions</u>	<u>Transfers</u>	<u>Dispositions</u>	Balance June 30, 2011
<b>Capital assets not being depreciated:</b>					
Construction in progress	\$ 4,197,667	\$ 1,171,419	\$ (2,185,740)	\$ 0	\$ 3,183,346
Land	<u>1,809,860</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,809,860</u>
<b>Total capital assets not being depreciated</b>	<u>6,007,527</u>	<u>1,171,419</u>	<u>(2,185,740)</u>	<u>0</u>	<u>4,993,206</u>
<b>Capital assets being depreciated:</b>					
Building and improvements	4,809,445	582,024	2,185,740	0	7,577,209
Infrastructure	1,250,215	0	0	0	1,250,215
Equipment	<u>7,034,521</u>	<u>649,969</u>	<u>0</u>	<u>390,581</u>	<u>7,293,909</u>
<b>Total capital assets being depreciated</b>	<u>13,094,181</u>	<u>1,231,993</u>	<u>2,185,740</u>	<u>390,581</u>	<u>16,121,333</u>
<b>Less accumulated depreciation for:</b>					
Building and improvements	1,855,773	214,662	0	0	2,070,435
Infrastructure	80,819	25,004	0	0	105,923
Equipment	<u>4,469,175</u>	<u>608,315</u>	<u>0</u>	<u>371,310</u>	<u>4,706,180</u>
<b>Total accumulated depreciation</b>	<u>6,405,867</u>	<u>847,981</u>	<u>0</u>	<u>371,310</u>	<u>6,882,538</u>
<b>Total capital assets being depreciated, net</b>	<u>6,688,314</u>	<u>384,012</u>	<u>2,185,740</u>	<u>19,271</u>	<u>9,238,795</u>
<b>Governmental activities assets, net</b>	<u>\$ 12,695,841</u>	<u>\$ 1,555,431</u>	<u>\$ 0</u>	<u>\$ 19,271</u>	<u>\$ 14,232,001</u>

**Business-type Activities:**

	Balance June 30, 2010	<u>Additions</u>	<u>Transfers</u>	<u>Dispositions</u>	Balance June 30, 2011
<b>Capital assets not being depreciated:</b>					
Land	\$ 14,000	\$ 0	\$ 0	\$ 0	\$ 14,000
<b>Capital assets being depreciated:</b>					
Building and improvements	863,885	266,823	0	0	1,130,708
Utility system	1,179,113	23,499	0	0	1,202,612
Equipment	<u>1,003,118</u>	<u>42,955</u>	<u>0</u>	<u>0</u>	<u>1,046,073</u>
<b>Total capital assets being depreciated</b>	<u>3,046,116</u>	<u>333,277</u>	<u>0</u>	<u>0</u>	<u>3,379,393</u>
<b>Less accumulated depreciation for:</b>					
Building and improvements	100,650	27,828	0	0	128,478
Utility system	384,605	27,028	0	0	411,633
Equipment	<u>462,804</u>	<u>48,134</u>	<u>0</u>	<u>0</u>	<u>510,938</u>
<b>Total accumulated depreciation</b>	<u>948,059</u>	<u>102,990</u>	<u>0</u>	<u>0</u>	<u>1,051,049</u>
<b>Total capital assets being depreciated, net</b>	<u>2,098,057</u>	<u>230,287</u>	<u>0</u>	<u>0</u>	<u>2,328,344</u>
<b>Business-type activities assets, net</b>	<u>\$ 2,112,057</u>	<u>\$ 230,287</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,342,344</u>

Lincoln County, Nevada  
Management's Discussion and Analysis  
June 30, 2011

Debt Administration

*Changes in Long-term Deb:* During the year ended June 30, 2011, the following changes occurred in long-term debt:

Governmental activities:

	Balance <u>July 1, 2010</u>	Net <u>Additions</u>	Net <u>Deletions</u>	Balance <u>June 30, 2011</u>
Compensated absences	\$ 315,901	\$ 1,285	\$ 0	\$ 317,186
OPEB obligation payable	18,001	2,072	0	20,073
Note payable	397,020	0	33,503	363,517
Capital lease payable	69,874	91,050	68,880	92,044
Interest payable	<u>3,983</u>	<u>3,148</u>	<u>3,983</u>	<u>3,148</u>
Total	<u>\$ 804,779</u>	<u>\$ 97,555</u>	<u>\$ 106,366</u>	<u>\$ 795,968</u>

Business-type activities:

	Balance <u>July 1, 2010</u>	Net <u>Additions</u>	Net <u>Deletions</u>	Balance <u>June 30, 2011</u>
Compensated absences	\$ 124,314	\$ 23,287	\$ 0	\$ 147,601
Accrued interest payable	7,301	3,518	7,301	3,518
Bond payable	<u>529,907</u>	<u>0</u>	<u>72,436</u>	<u>457,471</u>
	<u>\$ 661,522</u>	<u>\$ 26,805</u>	<u>\$ 79,737</u>	<u>\$ 608,590</u>

REQUESTS FOR INFORMATION

This financial report is designed to provide its users with a general overview of Lincoln County, Nevada's finances and to demonstrate the County's accountability for the revenues it receives. Any comments, further questions, or requests for additional information should be addressed to:

County Administration  
Lincoln County, Nevada  
PO Box 218  
Pioche, Nevada 89043

**LINCOLN COUNTY, NEVADA**  
**STATEMENT OF NET ASSETS**  
**June 30, 2011**

	Primary Government		Total
	Governmental Activities	Business-type Activities	
<b>Assets:</b>			
Cash and cash equivalents	\$ 20,262,164	\$ 590,572	\$ 20,852,736
Taxes receivable	99,832	-	99,832
Interest receivable	29,295	34	29,329
Due from other governments	1,896,614	-	1,896,614
Due from others	3,724	-	3,724
Accounts receivable	44,113	216,008	260,121
Inventory	-	10,479	10,479
Restricted assets- Cash	-	25,215	25,215
Capital assets net of accumulated depreciation	14,232,001	2,342,344	16,574,345
Total assets	<u>36,567,743</u>	<u>3,184,652</u>	<u>39,752,395</u>
<b>Liabilities:</b>			
Accounts payable	1,619,150	92,992	1,712,142
Accrued payroll and benefits	278,119	119,009	397,128
Customer deposits	-	750	750
Deferred interest	199,700	-	199,700
Deferred revenue	2,542,958	-	2,542,958
Interest payable	3,148	3,518	6,666
Current portion of liabilities due within one year:			
Accrued compensated absences	206,171	95,816	301,987
Bond payable	-	56,800	56,800
Note payable	35,170	-	35,170
Lease payable	61,049	-	61,049
Current portion of liabilities payable from restricted assets:			
Bond payable	-	16,108	16,108
Long-term liabilities due or payable after one year:			
Accrued compensated absences	111,015	51,785	162,800
OPEB obligation payable	20,073	-	20,073
Bond payable	-	384,563	384,563
Note payable	328,347	-	328,347
Lease payable	30,995	-	30,995
Total liabilities	<u>5,435,895</u>	<u>821,341</u>	<u>6,257,236</u>
<b>Fund equity/Net assets:</b>			
Invested in capital assets, net of debt	13,773,292	1,884,873	15,658,165
Restricted for:			
Capital projects	1,293,978	-	1,293,978
Debt service	-	25,215	25,215
Unrestricted	16,064,578	453,223	16,517,801
Total net assets	<u>\$ 31,131,848</u>	<u>\$ 2,363,311</u>	<u>\$ 33,495,159</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA  
STATEMENT OF ACTIVITIES**

**June 30, 2011**

Functions/Programs	Program Revenues				Changes in Net Assets		Total
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	
<b>Primary governments:</b>							
General government	\$ (4,228,995)	\$ 1,457,784	\$ 979,939	\$ 205,616	\$ (1,585,656)	\$ -	\$ (1,585,656)
Public safety	(1,995,487)	156,675	447,166	113,101	(1,278,545)	-	(1,278,545)
Judicial	(967,579)	99,003	-	-	(868,576)	-	(868,576)
Public works	(2,083,486)	25,257	507	410,246	(1,647,476)	-	(1,647,476)
Health and sanitation	(510,075)	255,213	-	-	(254,862)	-	(254,862)
Welfare	(628,421)	-	212,641	44,500	(371,280)	-	(371,280)
Culture and recreation	(437,625)	-	30,731	1,171,418	764,524	-	764,524
Community support	(269,195)	31,164	179,801	-	(58,230)	-	(58,230)
Intergovernmental	(1,777,007)	-	-	1,750,688	(26,319)	-	(26,319)
<b>Debt service:</b>							
Interest	(24,568)	-	-	-	(24,568)	-	(24,568)
<b>Total governmental activities</b>	<b>(12,922,438)</b>	<b>2,025,096</b>	<b>1,850,785</b>	<b>3,695,569</b>	<b>(5,350,988)</b>	<b>-</b>	<b>(5,350,988)</b>
<b>Business-type activities:</b>							
Building Department	(81,485)	30,321	-	-	-	(51,164)	(51,164)
Detention Center	(2,069,415)	1,976,030	-	266,823	-	173,438	173,438
Pioche Public Utility	(913,952)	854,108	-	-	-	(59,844)	(59,844)
<b>Total business-type activities</b>	<b>(3,064,852)</b>	<b>2,860,459</b>	<b>-</b>	<b>266,823</b>	<b>-</b>	<b>62,430</b>	<b>62,430</b>
<b>Total primary governments</b>	<b>\$ (15,987,290)</b>	<b>\$ 4,885,555</b>	<b>\$ 1,850,785</b>	<b>\$ 3,962,392</b>	<b>(5,350,988)</b>	<b>62,430</b>	<b>(5,288,558)</b>
<b>General Revenues:</b>							
Property taxes					2,414,020	-	2,414,020
Fuel tax					1,632,027	-	1,632,027
Room tax					51,393	-	51,393
Gaming tax					144,522	-	144,522
Water sales					181,968	-	181,968
Fish and wildlife					2,977	-	2,977
Private car line					4,457	-	4,457
Federal in-lieu tax					772,903	-	772,903
Consolidated taxes					1,394,951	-	1,394,951
Rent					83,887	150	84,037
National forest					27,633	-	27,633
Tax penalties and costs					48,235	-	48,235
Disturbance fees					12,350	-	12,350
Loss on disposal of assets					(3,045)	-	(3,045)
Investment income					40,714	644	41,358
Miscellaneous					54,236	645	54,881
Connection fees					-	66,541	66,541
Custom fees					-	19,247	19,247
Operating transfers					(90,020)	90,020	-
<b>Total general revenues and transfers</b>					<b>6,773,208</b>	<b>177,247</b>	<b>6,950,455</b>
Change in net assets					1,422,220	239,677	1,661,897
Net assets - beginning of year					29,709,628	2,123,634	31,833,262
<b>Net assets - end of year</b>					<b>\$ 31,131,848</b>	<b>\$ 2,363,311</b>	<b>\$ 33,495,159</b>

The notes to the financial statements are an integral part of this statement

**LINCOLN COUNTY, NEVADA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2011**

	<b>Major Funds</b>			
	General Fund	Road Fund	Federal in Lieu Tax Fund	County Grant Fund
<b><u>ASSETS</u></b>				
Pooled cash and investments	\$ 679,535	\$ 489,149	\$ 2,002,609	\$ 226,654
Interest receivable	76	53	273	31
Taxes receivable	65,110	-	-	-
Due from other governments	314,503	258,882	-	1,280,067
Due from others	498	-	-	-
Notes receivable	-	-	-	-
Total assets	<u>\$ 1,059,722</u>	<u>\$ 748,084</u>	<u>\$ 2,002,882</u>	<u>\$ 1,506,752</u>
<b><u>LIABILITIES</u></b>				
Accounts payable	\$ 151,974	\$ 90,784	\$ 16,926	\$ 1,041,347
Accrued payroll and benefits	153,594	47,378	-	6,869
Deferred interest	-	-	-	-
Deferred taxes	59,531	-	-	-
Deferred revenues	-	-	774,488	396,894
Total liabilities	<u>365,099</u>	<u>138,162</u>	<u>791,414</u>	<u>1,445,110</u>
<b><u>FUND BALANCE</u></b>				
Nonspendable	-	-	-	-
Restricted for:				
Capital projects	-	-	-	-
Unincorporated towns	-	-	-	-
Highways and streets	-	609,922	-	-
Healthcare	-	-	-	-
Lincoln County Water District	-	-	-	-
Multi-species conservation	-	-	-	-
Judicial	-	-	-	-
Other purposes	-	-	-	-
Committed for:				
Land act	-	-	-	-
Water	-	-	-	-
Other purposes	-	-	1,211,468	61,642
Assigned	-	-	-	-
Unassigned	694,623	-	-	-
Total fund balance	<u>694,623</u>	<u>609,922</u>	<u>1,211,468</u>	<u>61,642</u>
Total liabilities and fund balance	<u>\$ 1,059,722</u>	<u>\$ 748,084</u>	<u>\$ 2,002,882</u>	<u>\$ 1,506,752</u>

The notes to the financial statements are an integral part of this statement.

Nuclear Waste Fund	Lincoln County Water District Water Resources	Lincoln County Land Act Special Use	Other Governmental Funds	Totals
\$ 1,604,957	\$ 2,311,140	\$ 3,717,117	\$ 9,231,003	\$ 20,262,164
176	12,134	15,682	870	29,295
-	-	-	34,722	99,832
-	-	-	43,162	1,896,614
-	-	-	3,226	3,724
-	-	-	44,113	44,113
<u>\$ 1,605,133</u>	<u>\$ 2,323,274</u>	<u>\$ 3,732,799</u>	<u>\$ 9,357,096</u>	<u>\$ 22,335,742</u>
\$ 146,953	\$ -	\$ -	\$ 171,166	\$ 1,619,150
7,421	-	-	62,857	278,119
199,700	-	-	-	199,700
-	-	-	24,816	84,347
<u>1,251,059</u>	<u>-</u>	<u>-</u>	<u>120,517</u>	<u>2,542,958</u>
<u>1,605,133</u>	<u>-</u>	<u>-</u>	<u>379,356</u>	<u>4,724,274</u>
-	-	-	44,113	44,113
-	-	-	1,293,978	1,293,978
-	-	-	149,496	149,496
-	-	-	710,586	1,320,508
-	-	-	276,044	276,044
-	2,323,274	-	2,218,174	4,541,448
-	-	-	845,124	845,124
-	-	-	187,112	187,112
-	-	-	661,236	661,236
-	-	3,732,799	434,231	4,167,030
-	-	-	1,889,846	1,889,846
-	-	-	283,335	1,556,445
-	-	-	36	36
-	-	-	(15,571)	679,052
<u>-</u>	<u>2,323,274</u>	<u>3,732,799</u>	<u>8,977,740</u>	<u>17,611,468</u>
<u>\$ 1,605,133</u>	<u>\$ 2,323,274</u>	<u>\$ 3,732,799</u>	<u>\$ 9,357,096</u>	<u>\$ 22,335,742</u>

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*For the year ended June 30, 2011*

LINCOLN COUNTY, NEVADA  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET ASSETS  
June 30, 2011

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<b>Total fund balance - governmental funds</b>	<b>\$ 17,611,468</b>
Amounts reported for governmental activities in the Statement of Net Assets are different because:	
Capital assets, net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the Statement of Net Assets	14,232,001
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	84,347
Certain liabilities (such as bonds payable and capital leases payable) are not reported in the Governmental Funds financial statements because they are not due and payable, but they are presented as liabilities in the statement of net assets	<u>(795,968)</u>
<b>Total net assets - governmental activities</b>	<b><u>\$ 31,131,848</u></b>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**Year Ended June 30, 2011**

	<b>Major Funds</b>			
	General Fund	Road Fund	Federal in Lieu Tax Fund	County Grant Fund
<b>Revenues:</b>				
Taxes	\$ 1,714,638	\$ -	\$ -	\$ -
Licenses and permits	21,799	-	-	-
Intergovernmental	1,545,521	1,552,448	772,903	4,264,586
Charges for services	318,872	-	-	-
Fines and forfeitures	336,320	-	-	-
Miscellaneous	68,134	808	3,154	1,752
Total revenues	<u>4,005,284</u>	<u>1,553,256</u>	<u>776,057</u>	<u>4,266,338</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	1,625,450	-	325,363	329,878
Public safety	1,504,632	-	6,082	459,057
Judicial	913,220	-	-	-
Public works	-	1,581,327	-	410,753
Health and sanitation	50,751	-	-	-
Welfare	-	-	-	117,583
Culture and recreation	-	-	-	1,202,149
Community support	-	-	15,000	-
Intergovernmental	-	-	-	1,750,688
Capital projects	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	33,503	-
Interest	-	-	19,093	-
Total expenditures	<u>4,094,053</u>	<u>1,581,327</u>	<u>399,041</u>	<u>4,270,108</u>
Excess (deficiency) of revenues over expenditures	<u>(88,769)</u>	<u>(28,071)</u>	<u>377,016</u>	<u>(3,770)</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	(103,753)	-	(266,479)	-
Sale of capital assets	-	-	-	-
Capital lease proceeds	-	-	-	-
Total other financing sources (uses)	<u>(103,753)</u>	<u>-</u>	<u>(266,479)</u>	<u>-</u>
Net change in fund balance	(192,522)	(28,071)	110,537	(3,770)
<b>Fund balance:</b>				
Beginning of year	887,145	637,993	1,100,931	65,412
End of year	<u>\$ 694,623</u>	<u>\$ 609,922</u>	<u>\$ 1,211,468</u>	<u>\$ 61,642</u>

The notes to the financial statements are an integral part of this statement.

Nuclear Waste Fund	Lincoln County Water District Water Resources	Lincoln County Land Act Special Use	Other Governmental Funds	Totals
\$ -	\$ -	\$ -	\$ 742,304	\$ 2,456,942
-	-	-	17,799	39,598
858,041	-	-	540,529	9,534,028
-	-	-	1,369,442	1,688,314
-	-	-	3,250	339,570
-	4,139	12,949	279,864	370,800
<u>858,041</u>	<u>4,139</u>	<u>12,949</u>	<u>2,953,188</u>	<u>14,429,252</u>
858,041	-	-	1,285,802	4,424,534
-	-	-	14,084	1,977,773
-	-	-	32,381	945,601
-	-	-	184,489	2,182,651
-	-	-	424,091	474,842
-	-	-	506,123	623,706
-	-	-	312,916	1,515,065
-	-	-	260,394	275,394
-	-	-	26,319	1,777,007
-	-	-	253,371	253,371
-	-	-	68,880	102,383
-	-	-	6,310	25,403
<u>858,041</u>	<u>-</u>	<u>-</u>	<u>3,375,160</u>	<u>14,577,730</u>
-	4,139	12,949	(421,972)	(148,478)
-	-	-	499,379	499,379
-	-	-	(219,167)	(589,399)
-	-	-	16,226	16,226
-	-	-	91,050	91,050
-	-	-	387,488	17,256
-	4,139	12,949	(34,484)	(131,222)
-	2,319,135	3,719,850	9,012,224	17,742,690
<u>\$ -</u>	<u>\$ 2,323,274</u>	<u>\$ 3,732,799</u>	<u>\$ 8,977,740</u>	<u>\$ 17,611,468</u>

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*For the year ended June 30, 2011*

LINCOLN COUNTY, NEVADA  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2011

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**Net Change in Fund Balance - Governmental Funds** \$ (131,222)

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net assets and allocated over the estimated useful lives as annual depreciation expenses in the Statement of Activities. 1,536,160

Property taxes that are collected in the time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that related to prior periods that first become available in the current period should not be reported as revenue in the Statement of Activities. 8,471

The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. 11,333

Generally, expenditures recognized in fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the Statement of Activities when incurred. (2,522)

**Change in net assets of governmental activities** \$ 1,422,220

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended June 30, 2011**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 1,727,340	\$ 1,727,340	\$ 1,714,638	\$ (12,702)
<b>Licenses and permits:</b>				
Business licenses	7,200	7,200	8,907	1,707
Liquor licenses	5,100	5,100	6,856	1,756
Gaming licenses	5,200	5,200	5,700	500
Marriage licenses	650	650	336	(314)
Total licenses and permits	<u>18,150</u>	<u>18,150</u>	<u>21,799</u>	<u>3,649</u>
<b>Intergovernmental:</b>				
Gaming tax	141,000	141,000	144,522	3,522
Private car line tax	4,100	4,100	3,285	(815)
Virgin Valley Water District	7,000	7,000	13,357	6,357
Consolidated tax	1,237,584	1,237,584	1,280,945	43,361
Grants	28,305	28,305	5,557	(22,748)
Federal lease of lands	-	-	95,653	95,653
Fish and wildlife	-	-	2,202	2,202
Total intergovernmental	<u>1,417,989</u>	<u>1,417,989</u>	<u>1,545,521</u>	<u>127,532</u>
<b>Charges for services:</b>				
Clerk fees	6,000	6,000	5,872	(128)
Recorder fees	50,000	50,000	61,942	11,942
Assessor commissions	36,000	36,000	31,188	(4,812)
Sheriff fees	2,500	2,500	5,185	2,685
Receiver commissions	11,500	11,500	14,953	3,453
Tax penalties and costs	30,000	30,000	48,235	18,235
District attorney fees	500	500	739	239
Civil fees	-	-	4,258	4,258
Security contract	81,700	81,700	81,700	-
Caliente police contract	75,000	75,000	64,800	(10,200)
Total charges for services	<u>293,200</u>	<u>293,200</u>	<u>318,872</u>	<u>25,672</u>
<b>Fines and forfeitures:</b>				
Fines and forfeitures	<u>450,000</u>	<u>450,000</u>	<u>336,320</u>	<u>(113,680)</u>
<b>Miscellaneous:</b>				
Investment income	12,500	12,500	2,527	(9,973)
Rent, sales, refunds	10,000	10,000	11,824	1,824
Solid waste	5,600	5,600	5,717	117
Donations	-	47,500	47,500	-
Other	1,200	1,200	566	(634)
Total miscellaneous	<u>29,300</u>	<u>76,800</u>	<u>68,134</u>	<u>(8,666)</u>
Total revenues	<u>\$ 3,935,979</u>	<u>\$ 3,983,479</u>	<u>\$ 4,005,284</u>	<u>\$ 21,805</u>

The notes to the financial statements are an integral part of this statement.

LINCOLN COUNTY, NEVADA  
MAJOR FUND - GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (CONTINUED)  
Year Ended June 30, 2011

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>General government:</b>				
<b>County commissioners:</b>				
Salaries and wages	\$ 110,000	\$ 110,000	\$ 107,514	\$ 2,486
Employee benefits	50,000	50,000	44,868	5,132
Services and supplies	40,000	40,000	22,307	17,693
Total county commissioners	<u>200,000</u>	<u>200,000</u>	<u>174,689</u>	<u>25,311</u>
<b>Executive officer:</b>				
Salaries and wages	10,550	10,550	10,531	19
Employee benefits	5,400	5,400	5,352	48
Services and supplies	516	516	457	59
Total executive officer	<u>16,466</u>	<u>16,466</u>	<u>16,340</u>	<u>126</u>
<b>Clerk:</b>				
Salaries and wages	109,227	109,227	106,873	2,354
Employee benefits	42,901	42,901	43,701	(800)
Services and supplies	46,600	46,600	14,122	32,478
Total clerk	<u>198,728</u>	<u>198,728</u>	<u>164,696</u>	<u>34,032</u>
<b>Treasurer:</b>				
Salaries and wages	115,551	115,551	118,766	(3,215)
Employee benefits	46,181	46,181	46,073	108
Services and supplies	11,800	11,800	9,409	2,391
Total treasurer	<u>173,532</u>	<u>173,532</u>	<u>174,248</u>	<u>(716)</u>
<b>Auditor and recorder:</b>				
Salaries and wages	124,107	124,107	127,492	(3,385)
Employee benefits	42,584	42,584	41,984	600
Services and supplies	18,639	18,639	15,472	3,167
Total auditor and recorder	<u>185,330</u>	<u>185,330</u>	<u>184,948</u>	<u>382</u>
<b>Assessor:</b>				
Salaries and wages	176,157	176,157	177,864	(1,707)
Employee benefits	72,601	72,601	72,859	(258)
Services and supplies	16,000	16,000	11,959	4,041
Total assessor	<u>264,758</u>	<u>264,758</u>	<u>262,682</u>	<u>2,076</u>
<b>Grant Administrator:</b>				
Salaries and wages	\$ 52,813	\$ 52,813	\$ 72,549	\$ (19,736)
Employee benefits	20,050	20,050	22,555	(2,505)
Services and supplies	5,050	5,050	4,488	562
Total grant administrator	<u>77,913</u>	<u>77,913</u>	<u>99,592</u>	<u>(21,679)</u>

The notes to the financial statements are an integral part of this statement.

LINCOLN COUNTY, NEVADA  
MAJOR FUND - GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (CONTINUED)  
Year Ended June 30, 2011

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>General government (Continued):</b>				
<b>Business License</b>				
Salaries and wages	-	-	1,659	(1,659)
Employee benefits	-	-	337	(337)
Services and supplies	6,200	6,200	313	5,887
Capital outlay	1,000	1,000	1,046	(46)
Total business license	<u>7,200</u>	<u>7,200</u>	<u>3,355</u>	<u>3,845</u>
<b>Buildings and grounds:</b>				
<b>Pioche:</b>				
Salaries and wages	17,600	17,600	28,560	(10,960)
Employee benefits	6,750	6,750	7,694	(944)
Services and supplies	185,000	185,000	136,009	48,991
Total Pioche	<u>209,350</u>	<u>209,350</u>	<u>172,263</u>	<u>37,087</u>
<b>Alamo:</b>				
Salaries and wages	6,149	6,149	5,430	719
Employee benefits	699	699	587	112
Services and supplies	25,800	25,800	14,588	11,212
Capital outlay	3,500	3,500	-	3,500
Total Alamo	<u>36,148</u>	<u>36,148</u>	<u>20,605</u>	<u>15,543</u>
Total buildings and grounds	<u>245,498</u>	<u>245,498</u>	<u>192,868</u>	<u>52,630</u>
<b>Other general expenses:</b>				
Employee benefits	98,000	98,000	87,210	10,790
Office supplies	-	-	22,322	(22,322)
County code update	10,000	10,000	2,006	7,994
Legal advertising	20,000	20,000	10,026	9,974
Contributions	15,460	15,460	-	15,460
Printing	4,000	4,000	4,346	(346)
Telephone	-	-	352	(352)
Professional fees	70,000	70,000	71,925	(1,925)
Unemployment claims	5,000	5,000	5,397	(397)
Miscellaneous	40,000	243,878	30,928	212,950
Communications	70,520	70,520	70,020	500
Biomass	-	47,500	47,500	-
Postage	1,000	1,000	-	1,000
Total other general expenses	<u>333,980</u>	<u>585,358</u>	<u>352,032</u>	<u>233,326</u>
Total general government	<u>1,703,405</u>	<u>1,954,783</u>	<u>1,625,450</u>	<u>329,333</u>

The notes to the financial statements are an integral part of this statement.

LINCOLN COUNTY, NEVADA  
MAJOR FUND - GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (CONTINUED)  
Year Ended June 30, 2011

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Public safety:</b>				
<b>Sheriff:</b>				
Salaries and wages	\$ 761,554	\$ 761,554	\$ 790,162	\$ (28,608)
Employee benefits	402,311	402,311	430,773	(28,462)
Services and supplies	172,916	172,916	144,611	28,305
Capital outlay	-	-	-	-
Total sheriff	<u>1,336,781</u>	<u>1,336,781</u>	<u>1,365,546</u>	<u>(28,765)</u>
<b>Emergency management:</b>				
Salaries and wages	23,450	23,450	18,513	4,937
Employee benefits	11,500	11,500	7,405	4,095
Services and supplies	6,800	6,800	2,790	4,010
Total emergency management	<u>41,750</u>	<u>41,750</u>	<u>28,708</u>	<u>13,042</u>
<b>Caliente contract:</b>				
Salaries and wages	81,109	81,109	70,498	10,611
Employee benefits	41,386	41,386	39,611	1,775
Services and supplies	5,700	5,700	269	5,431
Total Caliente contract	<u>128,195</u>	<u>128,195</u>	<u>110,378</u>	<u>17,817</u>
Total public safety	<u>1,506,726</u>	<u>1,506,726</u>	<u>1,504,632</u>	<u>2,094</u>
<b>Judicial:</b>				
<b>District court:</b>				
Salaries and wages	65,000	65,000	74,619	(9,619)
Employee benefits	-	-	14	(14)
Services and supplies	225,490	225,490	156,844	68,646
Total district court	<u>290,490</u>	<u>290,490</u>	<u>231,477</u>	<u>59,013</u>
<b>District attorney:</b>				
Salaries and wages	203,905	203,905	192,611	11,294
Employee benefits	56,814	56,814	60,079	(3,265)
Services and supplies	27,000	27,000	13,413	13,587
Capital outlay	-	-	4,618	(4,618)
Total district attorney	<u>287,719</u>	<u>287,719</u>	<u>270,721</u>	<u>16,998</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (CONTINUED)**  
**Year Ended June 30, 2011**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Judicial (Continued):</b>				
Law Library	\$ 14,400	\$ 14,400	\$ 3,923	\$ 10,477
Public Guardian	3,240	3,240	810	2,430
Public Administrator	2,700	2,700	675	2,025
<b>Justice court:</b>				
<b>Juvenile officers:</b>				
Salaries and wages	49,992	49,992	55,746	(5,754)
Employee benefits	24,336	24,336	25,528	(1,192)
Services and supplies	19,475	19,475	10,833	8,642
Total juvenile officers	93,803	93,803	92,107	1,696
<b>Alamo:</b>				
Salaries and wages	129,302	129,302	133,710	(4,408)
Employee benefits	51,890	51,890	50,859	1,031
Services and supplies	7,000	7,000	-	7,000
Total Alamo	188,192	188,192	184,569	3,623
<b>Meadow Valley:</b>				
Salaries and wages	78,114	78,114	77,903	211
Employee benefits	37,565	37,565	36,858	707
Services and supplies	17,500	17,500	14,177	3,323
Total Meadow Valley	133,179	133,179	128,938	4,241
 Total judicial	 1,013,723	 1,013,723	 913,220	 100,503
<b>Health and sanitation:</b>				
State nurse	60,000	60,000	50,751	9,249
 Total expenditures	 \$ 4,283,854	 \$ 4,535,232	 \$ 4,094,053	 \$ 441,179

The notes to the financial statements are an integral part of this statement.

LINCOLN COUNTY, NEVADA  
 MAJOR FUND - GENERAL FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (CONTINUED)  
 Year Ended June 30, 2011

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Excess (deficiency) of revenues over expenditures	\$ (347,875)	\$ (551,753)	\$ (88,769)	\$ 462,984
<b>Other financing sources (uses):</b>				
Operating transfers out	(86,253)	(103,753)	(103,753)	-
Net change in fund balance	(434,128)	(655,506)	(192,522)	462,984
<b>Fund balance:</b>				
Beginning of year	665,767	887,145	887,145	-
End of year	<u>\$ 231,639</u>	<u>\$ 231,639</u>	<u>\$ 694,623</u>	<u>\$ 462,984</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - ROAD FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2011**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Gasoline tax \$2.35	\$ 928,288	\$ 928,288	\$ 921,842	\$ (6,446)
Gasoline tax \$1.25	539,604	539,604	539,604	-
Gasoline tax \$1.75	45,221	45,221	43,332	(1,889)
Optional \$0.01 tax	20,922	20,922	20,037	(885)
National forest	-	-	27,633	27,633
Total intergovernmental	<u>1,534,035</u>	<u>1,534,035</u>	<u>1,552,448</u>	<u>18,413</u>
<b>Miscellaneous:</b>				
Investment income	<u>4,000</u>	<u>4,000</u>	<u>808</u>	<u>(3,192)</u>
Total revenues	<u>1,538,035</u>	<u>1,538,035</u>	<u>1,553,256</u>	<u>15,221</u>
<b>Expenditures:</b>				
<b>Public works:</b>				
<b>Highways and streets:</b>				
Salaries and wages	697,151	697,151	680,680	16,471
Employee benefits	332,471	332,471	276,956	55,515
Services and supplies	690,000	690,000	619,017	70,983
Capital outlay	-	-	4,674	(4,674)
Total public works	<u>1,719,622</u>	<u>1,719,622</u>	<u>1,581,327</u>	<u>138,295</u>
<b>Intergovernmental:</b>				
FEMA reimbursement	<u>85,000</u>	<u>85,000</u>	<u>-</u>	<u>85,000</u>
Total expenditures	<u>1,804,622</u>	<u>1,804,622</u>	<u>1,581,327</u>	<u>223,295</u>
Excess (deficiency) of revenues over expenditures	(266,587)	(266,587)	(28,071)	238,516
<b>Fund balance:</b>				
Beginning of year	<u>504,292</u>	<u>504,292</u>	<u>637,993</u>	<u>133,701</u>
End of year	<u>\$ 237,705</u>	<u>\$ 237,705</u>	<u>\$ 609,922</u>	<u>\$ 372,217</u>

The notes to the financial statements are an integral part of this statement.

LINCOLN COUNTY, NEVADA  
MAJOR FUND - FEDERAL IN LIEU TAX FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended June 30, 2011

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Federal in lieu tax	\$ 749,290	\$ 749,290	\$ 772,903	\$ 23,613
<b>Miscellaneous:</b>				
Investment income	10,000	10,000	3,154	(6,846)
Total revenues	<u>759,290</u>	<u>759,290</u>	<u>776,057</u>	<u>16,767</u>
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	20,000	20,000	-	20,000
Information technology	74,929	74,929	66,500	8,429
Information technology override	161,766	161,766	156,506	5,260
Grant match account	175,000	175,000	6,859	168,141
Capital outlay	4,674	4,674	95,498	(90,824)
Total general government	<u>436,369</u>	<u>436,369</u>	<u>325,363</u>	<u>111,006</u>
<b>Public safety:</b>				
Services and supplies	17,735	17,735	6,082	11,653
<b>Community support:</b>				
	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>
<b>Debt service:</b>				
Principal	33,503	33,503	33,503	-
Interest	19,092	19,092	19,093	(1)
Total debt service	<u>52,595</u>	<u>52,595</u>	<u>52,596</u>	<u>(1)</u>
Total expenditures	<u>521,699</u>	<u>521,699</u>	<u>399,041</u>	<u>122,658</u>
Excess (deficiency) of revenues over expenditures	<u>237,591</u>	<u>237,591</u>	<u>377,016</u>	<u>139,425</u>
<b>Other financing sources (uses):</b>				
Operating transfers out:				
Planning	(56,459)	(56,459)	(56,459)	-
Agriculture extension	(20,000)	(20,000)	(20,000)	-
Solid waste	(100,000)	(100,000)	(100,000)	-
Building Department	(30,000)	(30,000)	(30,000)	-
Detention center	(60,020)	(60,020)	(60,020)	-
Total other financing sources (uses)	<u>(266,479)</u>	<u>(266,479)</u>	<u>(266,479)</u>	<u>-</u>
Net change in fund balance	(28,888)	(28,888)	110,537	139,425
<b>Fund balance:</b>				
Beginning of year	958,852	958,852	1,100,931	142,079
End of year	<u>\$ 929,964</u>	<u>\$ 929,964</u>	<u>\$ 1,211,468</u>	<u>\$ 281,504</u>

The notes to the financial statements are an integral part of this statement.

LINCOLN COUNTY, NEVADA  
MAJOR FUND - COUNTY GRANT FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended June 30, 2011

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants	\$ -	\$ 4,933,822	\$ 4,264,586	\$ (669,236)
<b>Miscellaneous:</b>				
Investment income	2,500	2,500	1,463	(1,037)
Other	-	-	289	289
Total miscellaneous revenues	<u>2,500</u>	<u>2,500</u>	<u>1,752</u>	<u>(748)</u>
Total revenues	<u>2,500</u>	<u>4,936,322</u>	<u>4,266,338</u>	<u>(669,984)</u>
<b>Expenditures:</b>				
General government:	-	502,789	329,878	172,911
Public safety:	-	617,329	459,057	158,272
Public works:	-	423,650	410,753	12,897
Welfare:	-	130,265	117,583	12,682
Culture and recreation:	-	1,227,081	1,202,149	24,932
Intergovernmental:	-	2,032,708	1,750,688	282,020
Total expenditures	<u>-</u>	<u>4,933,822</u>	<u>4,270,108</u>	<u>663,714</u>
Excess (deficiency) of revenues over expenditures	2,500	2,500	(3,770)	(6,270)
<b>Fund balance:</b>				
Beginning of year	<u>76,839</u>	<u>76,839</u>	<u>65,412</u>	<u>(11,427)</u>
End of year	<u>\$ 79,339</u>	<u>\$ 79,339</u>	<u>\$ 61,642</u>	<u>\$ (17,697)</u>

The notes to the financial statements are an integral part of this statement.

LINCOLN COUNTY, NEVADA  
 MAJOR FUND - NUCLEAR WASTE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 Year Ended June 30, 2011

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants	\$ -	\$ 2,109,100	\$ 858,041	\$ (1,251,059)
<b>Expenditures:</b>				
<b>General government:</b>				
Salaries and wages	-	100,000	80,378	19,622
Employee benefits	-	25,000	22,375	2,625
Services and supplies	-	1,984,100	745,646	1,238,454
Capital outlay	-	-	9,642	(9,642)
Total expenditures	-	2,109,100	858,041	1,251,059
Excess (deficiency) of revenues over expenditures	-	-	-	-
<b>Fund balance:</b>				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY WATER DISTRICT**  
**WATER RESOURCES SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2011**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 23,600	\$ 23,600	\$ 4,139	\$ (19,461)
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	23,600	23,600	4,139	(19,461)
<b>Other financing sources (uses):</b>				
Operating transfers out:				
Lincoln County Water District General	(3,500)	(3,500)	-	3,500
Net change in fund balance	20,100	20,100	4,139	(15,961)
<b>Fund balance:</b>				
Beginning of year	<u>2,359,998</u>	<u>2,359,998</u>	<u>2,319,135</u>	<u>(40,863)</u>
End of year	<u>\$ 2,380,098</u>	<u>\$ 2,380,098</u>	<u>\$ 2,323,274</u>	<u>\$ (56,824)</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY LAND ACT - SPECIAL USE SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2011**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 75,000	\$ 75,000	\$ 12,949	\$ (62,051)
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	75,000	75,000	12,949	(62,051)
<b>Fund balance:</b>				
Beginning of year	<u>3,804,809</u>	<u>3,804,809</u>	<u>3,719,850</u>	<u>(84,959)</u>
End of year	<u>\$ 3,879,809</u>	<u>\$ 3,879,809</u>	<u>\$ 3,732,799</u>	<u>\$ (147,010)</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**  
**June 30, 2011**

	Major Fund	Nonmajor	Total
	Detention Center	Enterprise Funds	Enterprise Funds
<b><u>ASSETS</u></b>			
<b>Current assets:</b>			
Pooled cash and investments	\$ 144,396	\$ 446,176	\$ 590,572
Interest receivable	-	34	34
Accounts receivable	149,730	66,278	216,008
Inventory	-	10,479	10,479
Total current assets	<u>294,126</u>	<u>522,967</u>	<u>817,093</u>
<b>Restricted assets:</b>			
Cash	-	25,215	25,215
<b>Capital assets:</b>			
Land	-	14,000	14,000
Property, plant and equipment (net of depreciation)	1,073,422	1,254,922	2,328,344
Total capital assets	<u>1,073,422</u>	<u>1,268,922</u>	<u>2,342,344</u>
Total assets	<u>1,367,548</u>	<u>1,817,104</u>	<u>3,184,652</u>
<b><u>LIABILITIES</u></b>			
<b>Current liabilities:</b>			
Accounts payable	20,048	72,944	92,992
Accrued payroll and benefits	101,952	17,057	119,009
Customer deposits	-	750	750
Accrued compensated absences	83,713	12,103	95,816
Accrued interest payable	2,410	1,108	3,518
Current portion of bonds payable	56,800	-	56,800
Total current liabilities	<u>264,923</u>	<u>103,962</u>	<u>368,885</u>
<b>Current liabilities payable from restricted assets:</b>			
Revenue bond	-	16,108	16,108
<b>Non-current liabilities:</b>			
Accrued compensated absences	45,077	6,708	51,785
Revenue bond	58,900	325,663	384,563
Total non-current liabilities	<u>103,977</u>	<u>332,371</u>	<u>436,348</u>
Total liabilities	<u>368,900</u>	<u>452,441</u>	<u>821,341</u>
<b><u>NET ASSETS</u></b>			
Invested in capital assets, net of related debt	957,722	927,151	1,884,873
Reserved for revenue bond debt service	-	25,215	25,215
Unreserved	40,926	412,297	453,223
Total net assets	<u>\$ 998,648</u>	<u>\$ 1,364,663</u>	<u>\$ 2,363,311</u>

The notes to the financial statements are an integral part of this statement.

LINCOLN COUNTY, NEVADA  
STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN NET ASSETS  
PROPRIETARY FUNDS  
For the Year Ended June 30, 2011

	Major Fund	Nonmajor	Total
	Detention Center	Enterprise Funds	Enterprise Funds
<b>Operating revenues:</b>			
Charges for services	\$ 1,976,030	\$ 884,429	\$ 2,860,459
<b>Operating expenses:</b>			
Salaries and wages	994,486	205,708	1,200,194
Employee benefits	587,782	86,935	674,717
Services and supplies	443,328	623,844	1,067,172
Depreciation	40,957	62,033	102,990
Total operating expenses	<u>2,066,553</u>	<u>978,520</u>	<u>3,045,073</u>
Operating income	<u>(90,523)</u>	<u>(94,091)</u>	<u>(184,614)</u>
<b>Non-operating revenues (expenses):</b>			
Investment income	-	644	644
Miscellaneous fees	-	645	645
Operating transfers in	60,020	30,000	90,020
Connection fees	-	66,541	66,541
Custom fees	-	19,247	19,247
Rent	-	150	150
Grant	266,823	-	266,823
Interest expense	<u>(2,862)</u>	<u>(16,917)</u>	<u>(19,779)</u>
Total non-operating revenues (expenses)	<u>323,981</u>	<u>100,310</u>	<u>424,291</u>
Changes in net assets	233,458	6,219	239,677
<b>Net Assets:</b>			
Beginning of year	<u>765,190</u>	<u>1,358,444</u>	<u>2,123,634</u>
End of year	<u>\$ 998,648</u>	<u>\$ 1,364,663</u>	<u>2,363,311</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the Year Ended June 30, 2011**

	Major Fund	Nonmajor	Total
	Detention Center	Enterprise Funds	Enterprise Funds
<b>Cash flows from operating activities:</b>			
Cash received from customers	\$ 2,121,630	\$ 887,187	\$ 3,008,817
Cash paid for services and supplies	(451,349)	(605,497)	(1,056,846)
Cash paid for salaries and benefits	(1,558,773)	(288,769)	(1,847,542)
Net cash provided by operating activities	<u>111,508</u>	<u>(7,079)</u>	<u>104,429</u>
<b>Cash flows from noncapital financing activities:</b>			
Operating transfers in	<u>60,020</u>	<u>30,000</u>	<u>90,020</u>
<b>Cash flows from capital and related financing activities:</b>			
Purchases of capital assets	(283,550)	(49,727)	(333,277)
Miscellaneous fees	-	645	645
Connection fees	-	66,541	66,541
Custom fees	-	19,247	19,247
Capital grant	266,823	-	266,823
Debt retirement	(54,600)	(17,836)	(72,436)
Interest paid	(5,420)	(18,142)	(23,562)
Net cash (used) by capital and related financing activities	<u>(76,747)</u>	<u>728</u>	<u>(76,019)</u>
<b>Cash flows from investing activities:</b>			
Rents	-	150	150
Investment income	-	680	680
Net cash provided by investing activities	<u>-</u>	<u>830</u>	<u>830</u>
Net increase in cash and cash equivalents	94,781	24,479	119,260
<b>Cash:</b>			
Beginning of year	<u>49,615</u>	<u>447,162</u>	<u>496,777</u>
End of year	<u>\$ 144,396</u>	<u>\$ 471,641</u>	<u>\$ 616,037</u>

The notes to the financial statements are an integral part of this statement.

LINCOLN COUNTY, NEVADA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Year Ended June 30, 2011

	Major Fund	Nonmajor	Total
	Detention Center	Enterprise Funds	Enterprise Funds
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>			
Operating income (loss)	\$ (90,523)	\$ (94,091)	\$ (184,614)
<b>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</b>			
Depreciation expense	40,957	62,033	102,990
(Increase) decrease in accounts receivable	145,600	3,258	148,858
(Increase) decrease in inventory	-	(7,693)	(7,693)
Increase (decrease) in accounts payable	(8,021)	26,040	18,019
Increase (decrease) in accrued payroll and benefits	6,377	1,924	8,301
Increase (decrease) in compensated absences	17,118	1,950	19,068
Increase (decrease) in customer deposits	-	(750)	(750)
Total adjustments	<u>202,031</u>	<u>86,762</u>	<u>288,793</u>
Net cash provided by operating activities	<u>\$ 111,508</u>	<u>\$ (7,329)</u>	<u>\$ 104,179</u>

The notes to the financial statements are an integral part of this statement.

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*For the year ended June 30, 2011*

LINCOLN COUNTY, NEVADA  
FIDUCIARY FUNDS  
STATEMENT OF NET ASSETS  
June 30, 2011

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	Agency
<b><u>ASSETS</u></b>	
Pooled cash and investments	\$ 2,353,955
Interest receivable	47
Taxes receivable	113,958
Due from other governments	<u>70,230</u>
Total assets	<u>\$ 2,538,190</u>
<b><u>LIABILITIES</u></b>	
Deferred taxes	\$ 104,269
Amount held for others	<u>2,433,921</u>
Total liabilities	<u>\$ 2,538,190</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements. Although the County has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds, the County has chosen not to do so. The more significant accounting policies established in GAAP and used by the County are discussed below.

**1. Reporting Entity**

Lincoln County, Nevada, is governed by an elected five member board. As required by generally accepted accounting principles, these financial statements present Lincoln County, Nevada (the primary government), and its component units. Blended component units, although legally separate entities are, in substance, part of the County's operations.

**2. Blended Component Unit**

The Lincoln County Water District serves all the citizens of the County and is governed by a board comprised of the County's elected board. The District activity is reported as five special revenue funds and one capital projects fund.

**3. Basic Financial Statements**

The County's basic financial statements consist of government-wide statements and the fund financial statements. The government-wide statements include a Statement of Net Assets and a Statement of Activities, and the fund financial statements include financial information for the three fund types: governmental, proprietary and fiduciary. Reconciliations between the fund statements, the Statement of Net Assets, and the Statement of Activities are also included along with Statements of Revenues, Expenditures and Changes in Fund Balances for the County's General Fund and its other major funds.

**4. Government-wide Financial Statements**

The government-wide financial statements are made up of the Statement of Net Assets and the Statement of Activities. These statements include the aggregated financial information of the County as a whole, except for fiduciary activity. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. For the most part, the effect of interfund activity has been removed from these statements.

The Statement of Net Assets presents the consolidated financial position of the County at year-end, in separate columns, for both governmental and business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or programs are offset by program revenues. Direct expenses are those that are specifically associated with a program or service and are, therefore, clearly identifiable to a particular function. Program revenues include operating grants and contributions and investment earnings legally restricted to support a specific program. Taxes and other revenues properly not included among program revenues are reported instead as general revenues. This statement provides a net cost or net revenue of specific programs and functions within the County. Those functions with a net cost are generally dependent on general-purpose tax revenues, such as property tax, to remain operational.

LINCOLN COUNTY, NEVADA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

A. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

5. **Fund Financial Statements**

The financial accounts of the County are organized on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts comprised of assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The presentation emphasis in the fund financial statements is on major funds for governmental funds. Major individual governmental funds are required to be reported in separate columns on the fund financial statements. Major funds are determined based on minimum criteria set forth in GASB Statement Number 34. The County may also display other funds as major funds if it believes the presentation will provide useful information to the users of the financial statements.

6. **Measurement Focus, Basis of Accounting, and Basis of Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are then recognized as revenue. The government considers revenues to be "available" if they are collected within 60 days of the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is that principal and interest on debt service, as well as liabilities related to compensated absences and claims and judgments, are recorded when payment is due.

The major revenue sources of the County include consolidated taxes (including sales tax), fuel taxes, intergovernmental revenue from the Bureau of Land Management, and property taxes.

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**6. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)**

The County reports the following major governmental funds:

**General Fund** - The General Fund is the general operating fund of the County. It is used to account for all resources and costs of operations traditionally associated with governments, which are not required to be accounted for in other funds.

**Road Fund** - The Road Fund is used to account for gas tax revenues allocated for the construction, repair and maintenance of County roads.

**Federal in Lieu Tax Fund** - The Federal in Lieu Tax Fund is used to account for taxes received in lieu of property taxes from the Federal Government for property owned by the Federal Government located in the County.

**County Grant Fund** - The County Grant Fund is used to account for monies received to be spent on a specified purpose.

**Nuclear Waste Fund** - The Nuclear Waste Fund is used to account for grant monies received.

**Lincoln County Water District Water Resources Fund** - The Lincoln County Water District Water Resources Fund is used to account for general activities of the District, a blended component unit of the government.

**Lincoln County Land Act Special Use Fund** - The Lincoln County Land Act Special Use Fund is used to account for land sale monies to be spent per ordinances.

Additionally, the County reports the following fund types:

**Enterprise Fund -**

**Detention Center Fund** - The Detention Center fund is used to account for revenues and expenses of the Lincoln County Detention Center. The Detention Center fund is reported as a major fund.

**Pioche Public Water Utility Fund** - The Pioche Public Water Utility Fund accounts for delivery of water services to Pioche Town.

**Pioche Public Sewer Utility Fund** - The Pioche Public Sewer Utility Fund accounts for delivery of sewer services to Pioche Town.

**Pioche Public Electricity Utility Fund** - The Pioche Public Electricity Utility Fund accounts for delivery of electricity services to Pioche Town.

**Building Fund**- The Building Department fund is used to account for revenues and expenses of building inspection services provided for the residents of the County.

LINCOLN COUNTY, NEVADA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow this subsequent private-sector guidance.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Pioche Public Utility funds are customer charges. Operating revenues for the Building fund come from charges for services for building inspections and permits. The Detention Center receives revenue for housing prisoners of other governments. Expenses are those required to provide the service. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The county also reports the following Fiduciary Fund type:

**Agency Fund** - The Agency Fund is used to account for assets held by the County in an agency capacity for others and cannot be used to support the government's own programs.

7. Assets, Liabilities, and Equity

a. Pooled Cash and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition.

Cash includes cash deposited in interest-bearing accounts at banks and cash in the custody of fiscal agents of the County.

Investments are stated at fair value on the balance sheet. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Changes in the fair value of County investments are part of investment income which is included in revenue from local sources on the Statement of Activities and the Statement of Revenues, Expenditures, and Changes in Fund Balances of governmental funds. (See Note D1)

LINCOLN COUNTY, NEVADA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**7. Assets, Liabilities, and Equity (Continued)**

**a. Pooled Cash and Investments (Continued)**

Nevada Revised Statutes authorize the County to invest in:

1. Obligations of the U.S. Treasury and U.S. Agencies in which the maturity dates do not exceed more than 10 years from the date of purchase.
2. Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations (those over \$100,000 must be fully collateralized).
3. Negotiable notes or short-term negotiable bonds issued by local governments within Nevada.
4. Eligible bankers' acceptances that do not exceed 270 days maturity and do not exceed 20 percent of the portfolio.
5. Commercial paper with a rating of A-1 or P-1 that does not exceed 240 days maturity and does not exceed 20 percent of the portfolio.
6. The State of Nevada's Local Government Investment Pool.
7. Repurchase agreements that are collateralized at 102 percent of the repurchase price and do not exceed 90 days maturity. Securities used for collateral must meet the criteria listed above.
8. Money market mutual funds which are rated as "AAA" or its equivalent and invest only in securities issued by the Federal Government, U.S. Agencies, or repurchase agreements fully collateralized by such securities.

**b. Receivables and Payables**

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or advances to/from other funds (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Advances between funds are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Taxes on real property are levied on July 1<sup>st</sup> of each year and are due on the third Monday in July. They can be paid in quarterly installments in August, October, January and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at a rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Article X, Section 2 of the Constitution of the State of Nevada limits the total taxes levied by all overlapping governmental units within the boundaries of any County (i.e., the County, the County School District, the State and any other City, Town, or Special District) to an amount not to exceed \$5 per \$100 of assessed valuation of the property being taxed.

The Nevada Legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation (See Note D2).

LINCOLN COUNTY, NEVADA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Assets, Liabilities, and Equity (Continued)

c. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

d. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$500 and an estimated useful life in excess of one year. If purchased or constructed, capital assets are recorded at historical cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are valued at their estimated value as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

<u>Capital Assets</u>	<u>Years</u>
Vehicles	10
Equipment	5-20
Buildings and Improvements	20-50
Infrastructure	25-50

GASB No. 34 requires the County to report and depreciate new infrastructure assets. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The retroactive reporting of infrastructure is subject to an extended implementation period and is first effective for fiscal years ending in 2008. The County is required to capitalize and report its major general infrastructure assets acquired in fiscal years ending after June 30, 1980. In addition, infrastructure assets acquired before June 30, 1980, that received significant reconstruction must be capitalized. Lincoln County has no infrastructure assets that were acquired or reconstructed that must be capitalized.

e. Compensated Absences

Vested or accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide financial statements. No expenditure is reported for these amounts in the fund financial statements. (See Note D8) Vacation leave and sick leave included in accrued liabilities and recorded as expenditures in governmental fund types is the amount normally liquidated from "available spendable resources."

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as a payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

LINCOLN COUNTY, NEVADA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

A. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

7. **Assets, Liabilities, and Equity (Continued)**

f. **Long-term Obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. Deferred losses related to the refundings of debt are reported as a deferred charge component of bonds payable and are amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

g. **Governmental Fund Balances:**

In the governmental fund financial statements, fund balances are classified as follows:

- (i) **Nonspendable** – Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.
- (ii) **Restricted** – Amounts that can be spent only for a specific purpose because of the County ordinance, state or federal laws, or externally imposed conditions by grantors or creditors.
- (iii) **Committed** – Amounts that can be used only for specific purposes determined by a formal action of the board by County ordinance or resolution.
- (iv) **Assigned** – Amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed.
- (v) **Unassigned** – All amounts not included in other spendable classifications.

h. **Net Assets**

In the government-wide statements, net assets on the Statement of Net Assets includes the following:

(i) **Invested in Capital Assets, net of Related Debt**

This is the component of net assets that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction or improvement of those assets.

(ii) **Restricted Assets**

This is the component of net assets that reports the constraints placed on the use of assets by either external parties and/or enabling legislation. Designations of fund balance represent tentative management plans that are subject to change.

(iii) **Unrestricted**

This is the component of net assets that is the difference between the assets and liabilities not reported in Invested in Capital Assets, Net of Related Debt and Restricted Assets.

LINCOLN COUNTY, NEVADA  
 NOTES TO FINANCIAL STATEMENTS  
 JUNE 30, 2011

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Assets, Liabilities, and Equity (Continued)

i. Use of Restricted Resources

When an expense is incurred that can be paid using either restricted or unrestricted resources (net assets), the County's policy is to first apply the expense toward restricted resources and then toward unrestricted resources. In governmental funds, the County's policy is to first apply the expenditure toward restricted fund balance and then to other, less-restrictive classifications – committed and then assigned fund balances before using unassigned fund balances.

j. Comparative Data/Reclassifications

Comparative total data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the County's financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

Governmental Accounting Standards Board Statement 54 was implemented during the year requiring the County to comply with new fund balance classifications. The 2010 information has been restated to provide comparative information. Fund balance classifications have been restated to the following: nonspendable, restricted, committed, assigned, and unassigned.

k. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of certain differences between the governmental funds Balance Sheet and the government-wide Statement of Net Assets

The governmental funds Balance Sheet includes a reconciliation between fund balances - total governmental funds and net assets - governmental activities as reported in the government-wide Statement of Net Assets. One element of the reconciliation explains that "certain liabilities (such as bonds payable and capital lease payable) are not reported in this fund financial statement because they are not due and payable." The details of this difference are as follows:

Interest payable	\$ 3,148
Capital lease payable	92,044
Notes payable	363,517
OPEB obligation payable	20,073
Compensated absences	<u>317,186</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net assets - governmental activities	<u>\$ 795,968</u>

LINCOLN COUNTY, NEVADA  
 NOTES TO FINANCIAL STATEMENTS  
 JUNE 30, 2011

**B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)**

**2. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities**

The governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net assets of governmental activities as reported in the government-wide Statement of Activities. One element of that reconciliation explains that "Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Assets and allocated over their estimated useful lives as annual depreciation expense in the Statement of Activities." The details of this difference are as follows:

Capital outlay	\$ 2,403,412
Disposal of fixed assets	( 19,271)
Depreciation expense	<u>(847,981)</u>
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 1,536,160</u>

Another element of that reconciliation states that "the issuance of long-term debt (i.e., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities." The details of this difference are as follows:

Capital leases	\$ ( 91,050)
General obligation debt principal payments	<u>102,383</u>
Net adjustment to increase net change in fund balances -- governmental funds to arrive at change in net assets of governmental activities	<u>\$ 11,333</u>

Another element of that reconciliation states that "Generally expenditures recognized in the fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the Statement of Activities when incurred." The details of this difference are as follows:

Accrued interest	\$ 835
OPEB obligation payable	(2,072)
Compensated absences	<u>(1,285)</u>
Net adjustment to increase net change in fund balances -- governmental funds to arrive at change in net assets of governmental activities	<u>\$ (2,522)</u>

**C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**1. Budgetary Information**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All annual appropriations lapse at fiscal year-end.

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year commencing on July 1. The budget, as submitted, contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)**

**2. Budgetary Information (Continued)**

- d. After all changes have been noted and hearings closed, the County Commissioners adopt the budget on or before June 1.
- e. Whenever such an action does not increase the total appropriation for any fiscal year and is not in conflict with other statutory provisions, the financial officer may transfer appropriations within any function or program or between functions or programs within a fund, if:
  - 1. The governing body is advised of the action at the next regular meeting; and;
  - 2. The action is recorded in the official minutes of the meeting.
- f. Increases to a fund's budget (augmentation) other than by transfer are accomplished through formal Commission action. The following funds were augmented during the year: General, County Grants, Nuclear Waste, Ambulance, Solid Waste Management, Lincoln County Water Planning & Development, Lincoln County Water Special Projects, Planning, SB 371, Detention Center, Resource Development Authority, Senior Nutrition, Transportation,
- g. Statutory regulations require budget control to be exercised at the function level within the General Fund or at the fund level for all other funds.
- h. Fund appropriations lapse at year end. Encumbrances are re-appropriated in the ensuing fiscal year.

**2. Excess of expenditures over appropriations**

For the year ended June 30, 2011, expenditures exceeded appropriations for the following:

Alamo Town Special Revenue Fund - General Government	\$ 5,738
Panaca Town Special Revenue Fund - Public Works	\$ 3,033
Senior Nutrition Special Revenue Fund	\$ 37,720
Ambulance Special Revenue Fund	\$ 3,283
Pioche Public Utility Electric Enterprise Fund	\$ 82,715

**3. Deficit Fund Equity**

The following fund had a deficit fund balance at June 30, 2011:

Senior Nutrition Special Revenue Fund	<u>\$ 15,571</u>
---------------------------------------	------------------

The fund deficits will be funded by transfers from the County General Fund.

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS**

**1. Pooled Cash and Investments**

At year-end, the County's carrying amount of deposits was \$4,213,196 and the bank balance was \$4,454,984. Of the bank balance, \$500,000 was covered by federal depository insurance. Of the remaining balance, \$3,954,984 was collateralized with securities held by the Nevada Pooled Collateral Program.

The Lincoln County Treasurer administers an investment pool in accordance with Nevada Revised Statutes Chapter 354.168. At June 30, 2011, this pool is displayed by fund type on the combined balance sheets as "Pooled cash and investments." The pool is available for use by all funds of the County. Any local government within Lincoln County whose money is held under the custody of the County Treasurer may invest its money with the investment pool. The County Treasurer may invest the money of the investment pool in investments which have been authorized as investments by Nevada Revised Statutes. (See Note A7a)

Interest is apportioned to the funds within the pool monthly based on the average balance invested for the month.

The fair value of the investments in the Investment Pool was determined by multiplying the pool's fair value per share factor times the investment pool balance as of June 30, 2011.

LINCOLN COUNTY, NEVADA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

1. Pooled Cash and Investments (Continued)

Investments are categorized into these three categories of credit risk:

- i. Insured or registered, with securities held by the County or its agent in the County's name.
- ii. Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the County's name.
- iii. Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the County's name.

At June 30, 2010 investments were as follows:

	<u>Market</u>	<u>Category</u>		
		<u>i</u>	<u>ii</u>	<u>iii</u>
U.S. Government Securities	\$ 5,774,784	<u>\$ 5,774,784</u>	<u>\$ 0</u>	<u>\$ 0</u>

Investments not subject to categorization:

State Treasurer's Investment Pool	<u>12,808,515</u>
Total Investments	<u>\$ 18,583,299</u>

A reconciliation of cash and investments as shown in the statement of net assets is as follows:

Pooled cash and investments	\$20,852,736
Restricted cash	25,215
Agency fund cash	<u>2,353,955</u>
Total	<u>\$23,231,906</u>

A reconciliation of cash and investments as shown in the statement of net assets is as follows:

Cash in the hands of officers	\$ 435,411
Carrying amount of deposits	4,213,196
Investments	<u>18,583,299</u>
Total	<u>\$23,231,906</u>

2. Receivables

Receivables as of year-end, net of the applicable allowances for uncollectible accounts are as follows:

	<u>General</u>	<u>Road</u>	<u>Federal in Lieu</u>	<u>County Grant</u>	<u>Nuclear Waste</u>	<u>Water Resources</u>	<u>Land Act Use</u>	<u>Other Governmental</u>	<u>Total</u>
Interest	\$ 76	\$ 53	\$ 273	\$ 31	\$ 176	\$ 12,134	\$ 15,682	\$ 870	\$ 29,295
Taxes	65,110	0	0	0	0	0	0	34,722	99,832
Notes Receivable	0	0	0	0	0	0	0	44,113	44,113
Due from other Governments									
Grants receivable	56,517	0	0	1,280,067	0	0	0	5,967	1,342,551
Gaming taxes	29,289	0	0	0	0	0	0	0	29,289
Consolidated tax	211,440	0	0	0	0	0	0	18,816	230,256
Fuel taxes	0	258,882	0	0	0	0	0	17,741	276,623
Other	17,257	0	0	0	0	0	0	638	17,895
Due from others	498	0	0	0	0	0	0	3,226	3,724
Total	<u>\$ 380,187</u>	<u>\$ 258,935</u>	<u>\$ 273</u>	<u>\$ 1,280,098</u>	<u>\$ 176</u>	<u>\$ 12,134</u>	<u>\$ 15,682</u>	<u>\$ 126,093</u>	<u>\$2,073,578</u>

LINCOLN COUNTY, NEVADA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

3. Notes Receivable

The county has developed a Micro Loan Program funded with federal grant money and donations. The loan amounts range between \$500 and \$5,000 with interest at 2% to 3% payable in 24 to 36 months. As of June 30, 2011, the County had outstanding 10 loans with a combined balance of \$44,113. Future receivables are as follows:

Year Ending	<u>Principal</u>	<u>Interest</u>
June 30,		
2012	\$ 15,079	\$ 1,039
2013	16,113	632
2014	12,655	196
2015	<u>266</u>	<u>2</u>
	<u>\$ 44,113</u>	<u>\$ 1,869</u>

4. Capital Assets

A summary of changes in capital assets for the year ended June 30, 2011, follows:

<u>Governmental Activities:</u>	Balance June 30, 2010	<u>Additions</u>	<u>Transfers</u>	<u>Dispositions</u>	Balance June 30, 2011
<b>Capital assets not being depreciated:</b>					
Construction in progress	\$ 4,197,667	\$ 1,171,419	\$ (2,185,740)	\$ 0	\$ 3,183,346
Land	1,809,860	0	0	0	1,809,860
<b>Total capital assets not being depreciated</b>	<u>6,007,527</u>	<u>1,171,419</u>	<u>(2,185,740)</u>	<u>0</u>	<u>4,993,206</u>
<b>Capital assets being depreciated:</b>					
Building and improvements	4,809,445	582,024	2,185,740	0	7,577,209
Infrastructure	1,250,215	0	0	0	1,250,215
Equipment	7,034,521	649,969	0	390,581	7,293,909
<b>Total capital assets being depreciated</b>	<u>13,094,181</u>	<u>1,231,993</u>	<u>2,185,740</u>	<u>390,581</u>	<u>16,121,333</u>
<b>Less accumulated depreciation for:</b>					
Building and improvements	1,855,773	214,662	0	0	2,070,435
Infrastructure	80,819	25,004	0	0	105,923
Equipment	4,469,175	608,315	0	371,310	4,706,180
<b>Total accumulated depreciation</b>	<u>6,405,867</u>	<u>847,981</u>	<u>0</u>	<u>371,310</u>	<u>6,882,538</u>
<b>Total capital assets being depreciated, net</b>	<u>6,688,314</u>	<u>384,012</u>	<u>2,185,740</u>	<u>19,271</u>	<u>9,238,795</u>
<b>Governmental activities assets, net</b>	<u>\$12,695,841</u>	<u>\$ 1,555,431</u>	<u>\$ 0</u>	<u>\$ 19,271</u>	<u>\$ 14,232,001</u>
 <b><u>Business-type Activities:</u></b>					
	Balance June 30, 2010	<u>Additions</u>	<u>Transfers</u>	<u>Dispositions</u>	Balance June 30, 2011
<b>Capital assets not being depreciated:</b>					
Land	\$ 14,000	\$ 0	\$ 0	\$ 0	\$ 14,000
<b>Capital assets being depreciated:</b>					
Building and improvements	863,885	266,823	0	0	1,130,708
Utility system	1,179,113	23,499	0	0	1,202,612
Equipment	1,003,118	42,955	0	0	1,046,073
<b>Total capital assets being depreciated</b>	<u>3,046,116</u>	<u>333,277</u>	<u>0</u>	<u>0</u>	<u>3,379,393</u>
<b>Less accumulated depreciation for:</b>					
Building and improvements	100,650	27,828	0	0	128,478
Utility system	384,605	27,028	0	0	411,633
Equipment	462,804	48,134	0	0	510,938
<b>Total accumulated depreciation</b>	<u>948,059</u>	<u>102,990</u>	<u>0</u>	<u>0</u>	<u>1,051,049</u>
<b>Total capital assets being depreciated, net</b>	<u>2,098,057</u>	<u>230,287</u>	<u>0</u>	<u>0</u>	<u>2,328,344</u>
<b>Business-type activities assets, net</b>	<u>\$ 2,112,057</u>	<u>\$ 230,287</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,342,344</u>

LINCOLN COUNTY, NEVADA  
 NOTES TO FINANCIAL STATEMENTS  
 JUNE 30, 2011

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

4. Capital Assets (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 139,222
Public safety	256,654
Judicial	39,012
Public works	254,597
Health and sanitation	36,345
Welfare	9,551
Community support	19,362
Culture and recreation	93,238
	<u>\$ 847,981</u>

Business activities:

Building	\$ 1,300
Water	29,240
Sewer	24,406
Electric	7,087
Detention Center	40,957
	<u>\$ 102,990</u>

5. Interfund Transfers

Interfund operating transfers are made from one fund to another fund to support expenditures in accordance with the authority established for the individual funds. Transfers between fund types during the year ended June 30, 2011, were:

	Total Transfers In	Transfers Out			
		General	Federal In Lieu	Nonmajor Special Revenue	Nonmajor Capital Projects
Nonmajor Special Revenue Funds	\$ 366,836	\$ 103,753	\$ 176,459	\$ 86,624	\$ 0
Nonmajor Capital Projects Funds	132,543	0	0	20,000	112,543
Major Enterprise Fund	60,020	0	60,020	0	0
Nonmajor Enterprise Fund	30,000	0	30,000	61,900	0
Total	<u>\$ 589,399</u>	<u>\$ 103,753</u>	<u>\$ 266,479</u>	<u>\$ 106,624</u>	<u>\$ 112,543</u>

6. Deferred Revenue

Qualifying expenditures for expenditure-driven grants have not occurred before June 30, 2011. Therefore, related grant money has been deferred.

Federal in Lieu	County Grant	Nuclear Waste	Other Governmental	Total
<u>\$ 774,488</u>	<u>\$ 396,894</u>	<u>\$ 1,251,059</u>	<u>\$ 120,517</u>	<u>\$ 2,542,958</u>

Delinquent taxes receivable not collected within 60 days after year-end are recorded as deferred revenue as they are not available to pay liabilities of the current period. The following delinquent taxes receivable have been deferred:

Other		
General	Governmental	Total
<u>\$ 59,531</u>	<u>\$ 24,816</u>	<u>\$ 84,347</u>

Grant funds which have unspent interest as of June 30, 2011, are required by granting agencies to defer the revenues. The following interest has been recorded as deferred interest:

<u>Nuclear Waste</u>
<u>\$ 199,700</u>

LINCOLN COUNTY, NEVADA  
 NOTES TO FINANCIAL STATEMENTS  
 JUNE 30, 2011

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

7. Restricted Assets

The balances of the County's restricted asset accounts are as follows:

Cash - Pioche Public Utility - Water	\$ 20,748
Cash - Pioche Public Utility - Sewer	<u>4,467</u>
Total restricted cash	<u>\$ 25,215</u>

8. Long-term Debt

BUSINESS-TYPE ACTIVITIES

**Revenue Bonds.** The County issues bonds where the County pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at June 30, 2011, are as follows:

**\$350,000, 1980 Pioche Town Water bond** due in monthly installments of \$1,728, including interest at 5%, through 2020. The Water bond is payable to the Farmers Home Administration. The bond agreement requires the County to establish and maintain reserves sufficient to insure that loan installments will be paid on time and to pay for emergency maintenance of the facilities. The required reserve as of June 30, 2011, is \$20,748. The balance in the reserve account was \$20,748 as of June 30, 2011. The outstanding balance of bonds at June 30, 2011, was \$139,194.

Annual debt service requirements to maturity for the Revenue Bonds are as follows:

Year Ending June 30.	<u>Principal</u>	<u>Interest</u>
2012	\$ 13,778	\$ 6,970
2013	14,483	6,265
2014	15,224	5,524
2015	16,002	4,746
2016	16,821	3,927
2017-2020	<u>62,886</u>	<u>6,639</u>
	<u>\$ 139,194</u>	<u>\$ 34,071</u>

**\$210,000, 2007 Pioche Town Sewer bond** is payable to the U.S. Department of Agriculture-Rural Development. The bond is payable in semi-annual payments of \$5,583.90 including interest. The interest rate is 4.375%. The bond agreement requires the County to establish and fund monthly a debt service reserve fund equal to 10% of the semi-annual payment each month over the life of the loan until they accumulate one annual installment. This reserve fund can be used for emergency maintenance and repairs, and debt repayment should the need arise. The required reserve as of June 30, 2011, is \$4,467. The balance in the reserve account was \$4,467 as of June 30, 2011. The outstanding balance of bonds payable at June 30, 2011, was \$202,577.

Annual debt service requirements to maturity for the revenue bond are as follows:

Year Ending June 30.	<u>Principal</u>	<u>Interest</u>
2012	\$ 2,330	\$ 8,838
2013	2,433	8,735
2014	2,531	8,637
2015	2,653	8,515
2016	2,770	8,398
2017-2021	15,802	40,038
2022-2026	19,629	36,211
2027-2031	24,358	31,482
2032-2036	30,246	25,594
2037-2041	37,551	18,289
2042-2046	46,623	9,217
2047-2048	<u>15,651</u>	<u>680</u>
	<u>\$ 202,577</u>	<u>\$ 204,634</u>

LINCOLN COUNTY, NEVADA  
 NOTES TO FINANCIAL STATEMENTS  
 JUNE 30, 2011

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

8. Long-term Debt (Continued)

*Medium-term General Obligation Bond*

The County issued bonds in the amount of \$500,000 for the purchase of the Detention Center located in Pioche, Nevada. The Bonds are to be repaid with Detention Center Funds. The Bonds are due in semi-annual payments including interest at 5% through 2013.

Balance due at June 30, 2011      \$ 115,700

Annual debt service requirement to maturity are as follows:

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>
2012	\$ 56,800	\$ 3,309
2013	58,900	1,115
	<u>\$ 115,700</u>	<u>\$ 4,425</u>

GOVERNMENTAL TYPE ACTIVITIES

*Note Payable.* The County borrowed money for the purchase of BLM land. The original principal of the note was \$440,000. Payments are due in monthly installments of \$4,383 through November, 2019, with interest at 5%.

Year Ending <u>June 30,</u>	<u>Remaining Payments</u>	<u>Interest</u>	<u>Principal</u>
2012	\$ 52,596	\$ 17,426	\$ 35,170
2013	52,589	15,422	37,167
2014	52,589	13,520	39,069
2015	52,589	11,521	41,068
2016	52,589	9,420	43,169
2017-2020	182,195	14,321	167,874
	<u>\$ 445,147</u>	<u>\$ 81,630</u>	<u>\$ 363,517</u>

*Capital Leases.* The County has entered into lease agreements for public safety vehicles. The leases have been classified as capital leases according to generally accepted accounting principles. The leases contain non-funding clauses whereby the leases are terminated without penalty should the County fail in a budget year to appropriate money for the payment.

Future minimum lease payments are as follows:

Year Ending <u>June 30,</u>	<u>Remaining Payments</u>	<u>Amount Representing Interest</u>	<u>Present Value of Net Minimum Lease Payments</u>
2012	\$ 34,427	\$ 2,501	\$ 31,926

*Capital Leases.* The County entered into a lease agreement for 3 public safety vehicles. The leases have been classified as a capital leases according to generally accepted accounting principles. The leases contain non-funding clauses whereby the leases are terminated without penalty should the County fail in a budget year to appropriate money for the payment.

Future minimum lease payments are as follows:

Year Ending <u>June 30,</u>	<u>Remaining Payments</u>	<u>Amount Representing Interest</u>	<u>Present Value of Net Minimum Lease Payments</u>
2012	\$ 28,171	\$ 3,794	\$ 26,205
2013	28,170	1,966	24,376
	<u>\$ 56,341</u>	<u>\$ 5,760</u>	<u>\$ 50,581</u>

LINCOLN COUNTY, NEVADA  
 NOTES TO FINANCIAL STATEMENTS  
 JUNE 30, 2011

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

8. Long-term Debt (Continued)

*Capital Leases.* The County has entered into lease agreements for a John Deere mower for Alamo Town. The lease has been classified as a capital lease according to generally accepted accounting principles. The lease contains non-funding clauses whereby the leases are terminated without penalty should the County fail in a budget year to appropriate money for the payment.

Future minimum lease payments are as follows:

Year Ending June 30,	Remaining Payments	Amount Representing Interest	Present Value of Net Minimum Lease Payments
2012	\$ 3,369	\$ 451	\$ 2,918
2013	3,369	287	3,082
2014	3,369	112	3,257
2015	281	1	280
	<u>\$ 10,388</u>	<u>\$ 851</u>	<u>\$ 9,537</u>

Governmental activities:

	Balance July 1, 2010	Net Additions	Net Deletions	Balance June 30, 2011
Compensated absences	\$ 315,901	\$ 1,285	\$ 0	\$ 317,186
OPEB obligation payable	18,001	2,072	0	20,073
Note payable	397,020	0	33,503	363,517
Capital lease payable	69,874	91,050	68,880	92,044
Interest payable	3,983	3,148	3,983	3,148
Total	<u>\$ 804,779</u>	<u>\$ 97,555</u>	<u>\$ 106,366</u>	<u>\$ 795,968</u>

Business-type activities:

	Balance July 1, 2010	Net Additions	Net Deletions	Balance June 30, 2011
Compensated absences	\$ 124,314	\$ 23,287	\$ 0	\$ 147,601
Accrued interest payable	7,301	3,518	7,301	3,518
Bond payable	529,907	0	72,416	457,471
Total	<u>\$ 661,522</u>	<u>\$ 26,805</u>	<u>\$ 79,737</u>	<u>\$ 608,590</u>

E. OTHER INFORMATION

1. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County joined together with other local governments in the Nevada Public Agency Insurance Pool (NPAIP), a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The County pays an annual premium to NPAIP for its property, casualty, crimes, and machinery insurance coverage. NPAIP is self-sustaining through member premiums and reinsures through commercial companies for claims in excess of \$200,000 property and crime; casualty \$500,000 each and every insured event. As a participatory member, the maintenance deductible is \$2,000 for each insured event.

The County participates in the Public Agency Compensation Trust (PACT). Premiums paid to PACT cover workers' compensation claims against the County. Premiums are based on a percentage of wages paid.

The County is self-insured for unemployment claims. Payments are made from the general fund to cover claims.

The County carries commercial insurance for all other risks of loss including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

LINCOLN COUNTY, NEVADA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

E. OTHER INFORMATION (Continued)

2. Contingent Liabilities

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by those agencies, principally the Federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Litigation

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

3. Pension Plan

*Plan Description.* Lincoln County, Nevada is a public employer contributing to the Public Employee Retirement System of the State of Nevada (PERS), a cost-sharing multi-employer defined benefit pension plan. The plan is administered by the State of Nevada Retirement System.

Benefits, as required by Nevada Revised Statutes, are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the Plan include pension, disability, and death benefits.

Monthly benefit allowances for members are computed at 2.5 percent for each accredited year of service prior to July 1, 2001, and 2.67 percent thereafter, to a maximum of 30 years, times average compensation. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his/her life and various optional monthly payments to a named beneficiary after his/her death. Regular members are eligible for retirement at age 65 with five years of service, or age 60 with 10 years of service, or any age with 30 years of service. Police and firemen are eligible for retirement at age 65 with five years of accredited police and fire service or age 55 with 10 years of service or at age 50 with 20 years of police or fire service. Benefits fully vest with 5 years of service.

Financial statements for the Plan are available by calling (775) 687-4200 or writing to:

Public Employee's Retirement System of Nevada  
693 W. Nye Lane  
Carson City, NV 89703-1599

*Fund Policy.* Contribution rates are established by NRS 286.410. The County's contributions are based on the actuarially determined statutory rate. Contributions to the Plan are made by the County and some employees who so elected. Certain employees who were not vested (10 years of service) in 1985 made a decision to pay one-half of their retirement contribution. The contribution rate these employees pay is 11.25 percent. The County matches this 11.25 percent contribution. The contribution rate for fire and police employees is 37.0 percent, and 21.50 percent for regular employees. The contribution requirement for the year from the County was \$1,079,285. These contributions were equal to the required contribution for the year. The County's contributions to PERS for the years ended June 30, 2010, and 2009, were \$1,062,857 and \$977,224 which equaled the required contributions for that year.

The County has no liability for unfunded obligations of the system as provided by Nevada Revised Statutes Chapter 286.110.

LINCOLN COUNTY, NEVADA  
 NOTES TO FINANCIAL STATEMENTS  
 June 30, 2011

E. OTHER INFORMATION (Continued)

4. Water Sales

The Water District has entered into a water delivery teaming agreement. The purpose of the agreement is to develop a water infrastructure and provide wholesale water to adjoining water districts and/or developers who require water. Investment to develop the water sources are funded by the partner. The Water District is not required to provide funding. Should projects fail, the Water District has no liability for costs incurred by the partner. If the projects are completed and revenues are generated from the sale of water, revenues collected will be applied to the investment of the partner until paid in full for the successful projects. After payment of project expenditures, the Water District will be entitled to 50 percent of remaining monies. Should the Water District withdraw from the agreement, the Water District will be required to reimburse the partner's investment costs. Revenues, if any, from water sales are recorded in the Lincoln County Water District funds.

5. Post-Employment Healthcare Plan

**Plan Description** The County subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit post-employment healthcare plan administered by the State of Nevada. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who meet the eligibility requirement for retirement within the Nevada Public Employee Retirement System have the option upon retirement to enroll in coverage under the PEBP and the subsidy provided by the County is determined by their number of years of service. Changes in state law have significantly impacted retirees' eligibility to enroll in PEBP. As of September 1, 2008, the plan will no longer be available to those actively employed past that date. The County will no longer contribute funds for post-employment health insurance costs of County employees who are presently employed by the County. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee's Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000, or by accessing the website at [www.pebp.state.nv.us/informed/financial.htm](http://www.pebp.state.nv.us/informed/financial.htm).

**Funding Policy** NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. Plan members receiving benefits have their monthly contributions deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy. Retirees qualify for a subsidy of \$86.08 at five years of service to \$473.41 at 20 years of service with incremental increases for each year of service between. The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2011, the County contributed \$105,904 to the plan for current premiums. The County did not prefund any future benefits.

**Annual OPEB Cost and Net OPEB Obligation** The County's annual other post-employment benefit (OPEB) cost (expense) for the plan is calculated based on the annual required contribution of the employer (ARC). The County has elected to calculate the ARC and related information using the alternative measurement method permitted by GASB statement 45 for employers in plans of fewer than one hundred total plan members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded liabilities (or funding excess) over a period not to exceed thirty years.

For fiscal year 2011, the County's annual OPEB cost (expense) of \$107,256 for the PEBP was equal to the ARC. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2011, are as follows:

Fiscal Year Ended	Annual OPEB (Unit Credit Cost Method)	OPEB Cost Contributed	% of Annual Net OPEB Obligation
6/30/2011	\$ 107,256	\$ 105,904	99%
6/30/2010	102,468	84,467	82%

LINCOLN COUNTY, NEVADA  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2011

E. OTHER INFORMATION (Continued)

5. Post-Employment Healthcare Plan (Continued)

The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation to the PEBP:

	<u>2011</u>	<u>2010</u>
Annual Required Contribution	\$ 107,256	\$ 102,468
Interest on net OPEB obligation	720	-
Adjustment to annual required contribution	-	-
Annual OPEB cost (expense)	<u>107,976</u>	<u>102,468</u>
Contributions made	<u>105,904</u>	<u>84,467</u>
Increase in net OPEB obligation	2,072	18,001
Net OPEB obligation - beginning of the year	<u>18,001</u>	-
Net OPEB obligation - end of year	<u>\$ 20,073</u>	<u>\$ 18,001</u>

**Funded Status and Funding Progress** As of June, 30, 2011, the actuarial accrued liability (AAL) for benefits was \$2,574,143, all of which was unfunded. Because of this, the unfunded actuarial accrued liability (URAL) is equal to the AAL. The covered payroll (annual payroll of active employees covered by the plan) was \$4,749,502 and the ratio of the UAAL to the covered payroll was 54.20%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

**Methods and Assumptions** Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The following simplifying assumptions were made:

*Retirement age for active employees*-Retirement age was not considered, as the County has terminated the benefit for future retirees.

*Mortality*- Life expectancies were based on mortality tables from the Period Life Table published by the Social Security Administration.

*Turnover*-The turnover of active employees was not addressed due to the County policy change, eliminating the benefit for future retirees.

*Healthcare cost trend rate*- The expected rate of increase in healthcare insurance premiums as based on an initial rate of 8%, reduced to an ultimate rate of 5% after seven years.

*Health insurance premiums*-The insurance premiums for retirees were used as the basis for calculation of the present value of total benefits to be paid.

Based on the historical and expected returns of the County's investment portfolio, a discount rate of 4 percent was used. The unfunded actuarial accrued liability is being amortized over 25 years. The remaining amortization period at June 30, 2011 was 24 years.

LINCOLN COUNTY, NEVADA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF FUNDING PROGRESS  
 JUNE 30, 2011

Valuation Date	Value of Assets (a)	Accrued Liability (AAL) Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2011	\$ -	\$ 2,574,143	\$ 2,574,143	-	\$ 4,749,502	54.20%
6/30/2010	-	2,884,560	2,884,560	-	4,681,698	61.61%

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*For the year ended June 30, 2011*

LINCOLN COUNTY, NEVADA  
MAJOR FUND - GENERAL FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2011 and 2010

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 679,535	\$ 720,295
Interest receivable	76	464
Taxes receivable	65,110	55,727
Due from other governments	314,503	385,610
Due from others	498	-
Due from other funds	<u>-</u>	<u>57,120</u>
 Total assets	 <u>\$ 1,059,722</u>	 <u>\$ 1,219,216</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 151,974	\$ 159,387
Accrued payroll and benefits	153,594	123,209
Deferred taxes	<u>59,531</u>	<u>49,475</u>
 Total liabilities	 365,099	 332,071
<b><u>FUND BALANCE</u></b>		
Unassigned	<u>694,623</u>	<u>887,145</u>
 Total liabilities and fund balance	 <u>\$ 1,059,722</u>	 <u>\$ 1,219,216</u>

LINCOLN COUNTY, NEVADA  
 MAJOR FUND - GENERAL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 Year Ended June 30, 2011  
 (With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
Taxes	\$ 1,727,340	\$ 1,714,638	\$ (12,702)	\$ 1,766,768
Licenses and permits	18,150	21,799	3,649	27,196
Intergovernmental	1,417,989	1,545,521	127,532	1,602,352
Charges for services	293,200	318,872	25,672	298,129
Fines and forfeitures	450,000	336,320	(113,680)	377,573
Miscellaneous	76,800	68,134	(8,666)	26,305
Total revenues	<u>3,983,479</u>	<u>4,005,284</u>	<u>21,805</u>	<u>4,098,323</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	1,954,783	1,625,450	329,333	1,479,665
Public safety	1,506,726	1,504,632	2,094	1,459,216
Judicial	1,013,723	913,220	100,503	936,257
Health and sanitation	60,000	50,751	9,249	47,141
Total expenditures	<u>4,535,232</u>	<u>4,094,053</u>	<u>441,179</u>	<u>3,922,279</u>
Excess (deficiency) of revenues over expenditures	(551,753)	(88,769)	462,984	176,044
<b>Other financing sources (uses):</b>				
Operating transfers out	<u>(103,753)</u>	<u>(103,753)</u>	<u>-</u>	<u>(93,753)</u>
Net change in fund balance	(655,506)	(192,522)	462,984	82,291
<b>Fund balance:</b>				
Beginning of year	<u>887,145</u>	<u>887,145</u>	<u>-</u>	<u>804,854</u>
End of year	<u>\$ 231,639</u>	<u>\$ 694,623</u>	<u>\$ 462,984</u>	<u>\$ 887,145</u>

LINCOLN COUNTY, NEVADA  
 MAJOR FUND - GENERAL FUND  
 SCHEDULE OF REVENUES COMPARED TO BUDGET  
 Year Ended June 30, 2011  
 (With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 1,727,340	\$ 1,714,638	\$ (12,702)	\$ 1,766,768
<b>Licenses and permits:</b>				
Business licenses	7,200	8,907	1,707	17,120
Liquor licenses	5,100	6,856	1,756	5,340
Gaming licenses	5,200	5,700	500	4,148
Marriage licenses	650	336	(314)	588
Total licenses and permits	18,150	21,799	3,649	27,196
<b>Intergovernmental:</b>				
Gaming tax	141,000	144,522	3,522	150,947
Private car line tax	4,100	3,285	(815)	3,531
Virgin Valley Water District	7,000	13,357	6,357	13,925
Southern Nevada Water	-	-	-	1,767
Consolidated tax	1,237,584	1,280,945	43,361	1,393,204
Grants	28,305	5,557	(22,748)	36,776
Federal lease of lands	-	95,653	95,653	-
Fish and wildlife	-	2,202	2,202	2,202
Total intergovernmental	1,417,989	1,545,521	127,532	1,602,352
<b>Charges for services:</b>				
Clerk fees	6,000	5,872	(128)	7,793
Recorder fees	50,000	61,942	11,942	54,213
Assessor commissions	36,000	31,188	(4,812)	32,554
Sheriff fees	2,500	5,185	2,685	2,935
Receiver commissions	11,500	14,953	3,453	12,995
Tax penalties and costs	30,000	48,235	18,235	35,460
District attorney fees	500	739	239	3,019
Civil fees	-	4,258	4,258	2,480
Security contract	81,700	81,700	-	81,700
Caliente police contract	75,000	64,800	(10,200)	64,980
Total charges for services	293,200	318,872	25,672	298,129
<b>Fines and forfeitures:</b>				
Fines and forfeitures	450,000	336,320	(113,680)	377,573
<b>Miscellaneous:</b>				
Investment income	12,500	2,527	(9,973)	3,879
Rent, sales, refunds	10,000	11,824	1,824	4,854
Solid waste	5,600	5,717	117	6,068
Donations	47,500	47,500	-	1,095
Other	1,200	566	(634)	10,409
Total miscellaneous	76,800	68,134	(8,666)	26,305
Total revenues	\$ 3,983,479	\$ 4,005,284	\$ 21,805	\$ 4,098,323

LINCOLN COUNTY, NEVADA  
 MAJOR FUND - GENERAL FUND  
 SCHEDULE OF EXPENDITURES COMPARED TO BUDGET  
 Year Ended June 30, 2011  
 (With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>General government:</b>				
<b>County commissioners:</b>				
Salaries and wages	\$ 110,000	\$ 107,514	\$ 2,486	\$ 108,755
Employee benefits	50,000	44,868	5,132	42,520
Services and supplies	40,000	22,307	17,693	16,917
Total county commissioners	<u>200,000</u>	<u>174,689</u>	<u>25,311</u>	<u>168,192</u>
<b>Executive officer:</b>				
Salaries and wages	10,550	10,531	19	10,652
Employee benefits	5,400	5,352	48	5,186
Services and supplies	516	457	59	10,453
Total executive officer	<u>16,466</u>	<u>16,340</u>	<u>126</u>	<u>26,291</u>
<b>Clerk:</b>				
Salaries and wages	109,227	106,873	2,354	102,644
Employee benefits	42,901	43,701	(800)	41,023
Services and supplies	46,600	14,122	32,478	16,262
Total clerk	<u>198,728</u>	<u>164,696</u>	<u>34,032</u>	<u>159,929</u>
<b>Treasurer:</b>				
Salaries and wages	115,551	118,766	(3,215)	115,266
Employee benefits	46,181	46,073	108	43,768
Services and supplies	11,800	9,409	2,391	9,816
Total treasurer	<u>173,532</u>	<u>174,248</u>	<u>(716)</u>	<u>168,850</u>
<b>Auditor and recorder:</b>				
Salaries and wages	124,107	127,492	(3,385)	121,305
Employee benefits	42,584	41,984	600	39,387
Services and supplies	18,639	15,472	3,167	12,699
Total auditor and recorder	<u>185,330</u>	<u>184,948</u>	<u>382</u>	<u>173,391</u>
<b>Assessor:</b>				
Salaries and wages	176,157	177,864	(1,707)	170,483
Employee benefits	72,601	72,859	(258)	68,274
Services and supplies	16,000	11,959	4,041	4,787
Capital outlay	-	-	-	2,152
Total assessor	<u>264,758</u>	<u>262,682</u>	<u>2,076</u>	<u>245,696</u>
<b>Grant Administrator:</b>				
Salaries and wages	\$ 52,813	\$ 72,549	\$ (19,736)	\$ 49,491
Employee benefits	20,050	22,555	(2,505)	18,740
Services and supplies	5,050	4,488	562	9,927
Capital outlay	-	-	-	538
Total grant administrator	<u>77,913</u>	<u>99,592</u>	<u>(21,679)</u>	<u>78,696</u>

LINCOLN COUNTY, NEVADA  
MAJOR FUND - GENERAL FUND  
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>General government (Continued):</b>				
<b>Business License:</b>				
Salaries and wages	-	1,659	(1,659)	-
Employee benefits	-	337	(337)	-
Services and supplies	6,200	313	5,887	-
Capital outlay	1,000	1,046	(46)	-
Total business license	<u>7,200</u>	<u>3,355</u>	<u>3,845</u>	<u>-</u>
<b>Buildings and grounds:</b>				
<b>Pioche:</b>				
Salaries and wages	17,600	28,560	(10,960)	20,104
Employee benefits	6,750	7,694	(944)	7,134
Services and supplies	185,000	136,009	48,991	128,693
Capital outlay	-	-	-	569
Total Pioche	<u>209,350</u>	<u>172,263</u>	<u>37,087</u>	<u>156,500</u>
<b>Alamo:</b>				
Salaries and wages	6,149	5,430	719	5,596
Employee benefits	699	587	112	613
Services and supplies	25,800	14,588	11,212	12,709
Capital outlay	3,500	-	3,500	-
Total Alamo	<u>36,148</u>	<u>20,605</u>	<u>15,543</u>	<u>18,918</u>
Total buildings and grounds	<u>245,498</u>	<u>192,868</u>	<u>52,630</u>	<u>175,418</u>
<b>Other general expenses:</b>				
Employee benefits	98,000	87,210	10,790	80,428
Office supplies	15,460	22,322	(6,862)	412
County code update	10,000	2,006	7,994	4,522
Legal advertising	20,000	10,026	9,974	11,052
Printing	4,000	4,346	(346)	5,278
Telephone	-	352	(352)	445
Professional fees	70,000	71,925	(1,925)	72,988
Unemployment claims	5,000	5,397	(397)	553
Miscellaneous	243,878	30,928	212,950	36,603
Communications	70,520	70,020	500	70,020
Biomass	47,500	47,500	-	-
Postage	1,000	-	1,000	901
Total other general expenses	<u>585,358</u>	<u>352,032</u>	<u>233,326</u>	<u>283,202</u>
Total general government	<u>1,954,783</u>	<u>1,625,450</u>	<u>329,333</u>	<u>1,479,665</u>

LINCOLN COUNTY, NEVADA  
MAJOR FUND - GENERAL FUND  
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Public safety:</b>				
<b>Sheriff:</b>				
Salaries and wages	\$ 761,554	\$ 790,162	\$ (28,608)	\$ 748,329
Employee benefits	402,311	430,773	(28,462)	413,334
Services and supplies	172,916	144,611	28,305	133,477
Capital outlay	-	-	-	27,577
Total sheriff	<u>1,336,781</u>	<u>1,365,546</u>	<u>(28,765)</u>	<u>1,322,717</u>
<b>Emergency management:</b>				
Salaries and wages	23,450	18,513	4,937	15,716
Employee benefits	11,500	7,405	4,095	7,128
Services and supplies	6,800	2,790	4,010	5,086
Capital outlay	-	-	-	1,095
Total emergency management	<u>41,750</u>	<u>28,708</u>	<u>13,042</u>	<u>29,025</u>
<b>Caliente contract:</b>				
Salaries and wages	81,109	70,498	10,611	68,472
Employee benefits	41,386	39,611	1,775	36,938
Services and supplies	5,700	269	5,431	2,064
Total Caliente contract	<u>128,195</u>	<u>110,378</u>	<u>17,817</u>	<u>107,474</u>
Total public safety	<u>1,506,726</u>	<u>1,504,632</u>	<u>2,094</u>	<u>1,459,216</u>
<b>Judicial:</b>				
<b>District court:</b>				
Salaries and wages	65,000	74,619	(9,619)	69,096
Employee benefits	-	14	(14)	45
Services and supplies	225,490	156,844	68,646	173,665
Total district court	<u>290,490</u>	<u>231,477</u>	<u>59,013</u>	<u>242,806</u>
<b>District attorney:</b>				
Salaries and wages	203,905	192,611	11,294	198,081
Employee benefits	56,814	60,079	(3,265)	59,138
Services and supplies	27,000	13,413	13,587	11,334
Capital outlay	-	4,618	(4,618)	5,303
Total district attorney	<u>287,719</u>	<u>270,721</u>	<u>16,998</u>	<u>273,856</u>

LINCOLN COUNTY, NEVADA  
MAJOR FUND - GENERAL FUND  
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Judicial (Continued):</b>				
Law Library	\$ 14,400	\$ 3,923	\$ 10,477	\$ 5,491
Public Guardian	3,240	810	2,430	3,600
Public Administrator	2,700	675	2,025	3,000
<b>Juvenile officers:</b>				
Salaries and wages	49,992	55,746	(5,754)	53,592
Employee benefits	24,336	25,528	(1,192)	23,105
Services and supplies	19,475	10,833	8,642	11,851
Total juvenile officers	93,803	92,107	1,696	88,548
<b>Alamo:</b>				
Salaries and wages	129,302	133,710	(4,408)	133,955
Employee benefits	51,890	50,859	1,031	49,932
Services and supplies	7,000	-	7,000	-
Total Alamo	188,192	184,569	3,623	183,887
<b>Meadow Valley:</b>				
Salaries and wages	78,114	77,903	211	76,228
Employee benefits	37,565	36,858	707	35,229
Services and supplies	17,500	14,177	3,323	23,612
Total Meadow Valley	133,179	128,938	4,241	135,069
 Total judicial	 1,013,723	 913,220	 100,503	 936,257
<b>Health and sanitation:</b>				
State nurse	60,000	50,751	9,249	47,141
 Total expenditures	 \$ 4,535,232	 \$ 4,094,053	 \$ 441,179	 \$ 3,922,279

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - ROAD FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 489,149	\$ 484,794
Interest receivable	53	87
Due from other governments	<u>258,882</u>	<u>264,895</u>
 Total assets	 <u>\$ 748,084</u>	 <u>\$ 749,776</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 90,784	\$ 75,151
Accrued payroll and benefits	<u>47,378</u>	<u>36,632</u>
 Total liabilities	 138,162	 111,783
<b><u>FUND BALANCE</u></b>		
Restricted	<u>609,922</u>	<u>637,993</u>
 Total liabilities and fund balance	 <u>\$ 748,084</u>	 <u>\$ 749,776</u>

LINCOLN COUNTY, NEVADA  
MAJOR FUND - ROAD FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Gasoline tax \$2.35	\$ 928,288	\$ 921,842	\$ (6,446)	\$ 912,863
Gasoline tax \$1.25	539,604	539,604	-	539,604
Gasoline tax \$1.75	45,221	43,332	(1,889)	43,961
Optional \$0.01 tax	20,922	20,037	(885)	20,594
National forest	-	27,633	27,633	34,041
Total intergovernmental	<u>1,534,035</u>	<u>1,552,448</u>	<u>18,413</u>	<u>1,551,063</u>
<b>Miscellaneous:</b>				
Investment income	4,000	808	(3,192)	940
Rent	-	-	-	14
Total miscellaneous	<u>4,000</u>	<u>808</u>	<u>(3,192)</u>	<u>954</u>
Total revenues	<u>1,538,035</u>	<u>1,553,256</u>	<u>15,221</u>	<u>1,552,017</u>
<b>Expenditures:</b>				
<b>Public works:</b>				
<b>Highways and streets:</b>				
Salaries and wages	697,151	680,680	16,471	664,034
Employee benefits	332,471	276,956	55,515	265,285
Services and supplies	690,000	619,017	70,983	377,064
Capital outlay	-	4,674	(4,674)	197,261
Total public works	<u>1,719,622</u>	<u>1,581,327</u>	<u>138,295</u>	<u>1,503,644</u>
<b>Intergovernmental:</b>				
FEMA Reimbursement	<u>85,000</u>	<u>-</u>	<u>85,000</u>	<u>73,000</u>
Total expenditures	<u>1,804,622</u>	<u>1,581,327</u>	<u>223,295</u>	<u>1,576,644</u>
Excess (deficiency) of revenues over expenditures	(266,587)	(28,071)	238,516	(24,627)
<b>Fund balance:</b>				
Beginning of year	<u>504,292</u>	<u>637,993</u>	<u>133,701</u>	<u>662,620</u>
End of year	<u>\$ 237,705</u>	<u>\$ 609,922</u>	<u>\$ 372,217</u>	<u>\$ 637,993</u>

LINCOLN COUNTY, NEVADA  
 MAJOR FUND - FEDERAL IN LIEU TAX FUND  
 COMPARATIVE BALANCE SHEETS  
 June 30, 2011 and 2010

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 2,002,609	\$ 1,939,113
Interest receivable	<u>273</u>	<u>250</u>
Total assets	<u>\$ 2,002,882</u>	<u>\$ 1,939,363</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 16,926	\$ 65,529
Deferred revenue	<u>774,488</u>	<u>772,903</u>
Total liabilities	791,414	838,432
<b><u>FUND BALANCE</u></b>		
Committed	<u>1,211,468</u>	<u>1,100,931</u>
Total liabilities and fund balance	<u>\$ 2,002,882</u>	<u>\$ 1,939,363</u>

LINCOLN COUNTY, NEVADA  
MAJOR FUND - FEDERAL IN LIEU TAX FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Federal in lieu tax	\$ 749,290	\$ 772,903	\$ 23,613	\$ 749,290
<b>Miscellaneous:</b>				
Investment income	<u>10,000</u>	<u>3,154</u>	<u>(6,846)</u>	<u>7,256</u>
Total revenues	<u>759,290</u>	<u>776,057</u>	<u>16,767</u>	<u>756,546</u>
<b>Expenditures:</b>				
<b>General government:</b>				
Service and supplies	20,000	-	20,000	-
Information technology	74,929	66,500	8,429	43,079
Information technology override	161,766	156,506	5,260	133,057
Grant match	175,000	6,859	168,141	7,681
Capital outlay	<u>4,674</u>	<u>95,498</u>	<u>(90,824)</u>	<u>59,911</u>
Total general government	<u>436,369</u>	<u>325,363</u>	<u>111,006</u>	<u>243,728</u>
<b>Public safety:</b>				
Service and supplies	<u>17,735</u>	<u>6,082</u>	<u>11,653</u>	<u>-</u>
<b>Community support:</b>				
Service and supplies	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>15,000</u>
<b>Debt service:</b>				
Principal	33,503	33,503	-	424,759
Interest	<u>19,092</u>	<u>19,093</u>	<u>(1)</u>	<u>45,316</u>
Total debt service	<u>52,595</u>	<u>52,596</u>	<u>(1)</u>	<u>470,075</u>
Total expenditures	<u>521,699</u>	<u>399,041</u>	<u>122,658</u>	<u>728,803</u>
Excess (deficiency) of revenues over expenditures	<u>237,591</u>	<u>377,016</u>	<u>139,425</u>	<u>27,743</u>
<b>Other financing sources (uses):</b>				
Loan proceeds	-	-	-	413,184
Operating transfers out:				
Planning	(56,459)	(56,459)	-	-
Agriculture extension	(20,000)	(20,000)	-	(20,000)
Solid waste	(100,000)	(100,000)	-	(65,988)
Building Department	(30,000)	(30,000)	-	-
Detention center	<u>(60,020)</u>	<u>(60,020)</u>	<u>-</u>	<u>(60,094)</u>
Total other financing sources (uses)	<u>(266,479)</u>	<u>(266,479)</u>	<u>-</u>	<u>267,102</u>
Net change in fund balance	(28,888)	110,537	139,425	294,845
<b>Fund balance:</b>				
Beginning of year	958,852	1,100,931	142,079	806,086
End of year	<u>\$ 929,964</u>	<u>\$ 1,211,468</u>	<u>\$ 281,504</u>	<u>\$ 1,100,931</u>

LINCOLN COUNTY, NEVADA  
 MAJOR FUND - COUNTY GRANT FUND  
 COMPARATIVE BALANCE SHEETS  
 June 30, 2011 and 2010

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 226,654	\$ 483,008
Interest receivable	31	63
Due from other governments	1,280,067	771,032
Due from others	<u>-</u>	<u>216</u>
Total assets	<u>\$ 1,506,752</u>	<u>\$ 1,254,319</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 1,041,347	\$ 428,417
Accrued payroll and benefits	6,869	7,389
Deferred revenue	<u>396,894</u>	<u>753,101</u>
Total liabilities	1,445,110	1,188,907
<b><u>FUND BALANCE</u></b>		
Committed	<u>61,642</u>	<u>65,412</u>
Total liabilities and fund balance	<u>\$ 1,506,752</u>	<u>\$ 1,254,319</u>

LINCOLN COUNTY, NEVADA  
 MAJOR FUND - COUNTY GRANT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
 Year Ended June 30, 2011  
 (With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants	\$ 4,933,822	\$ 4,264,586	\$ (669,236)	\$ 3,888,111
<b>Miscellaneous:</b>				
Investment income	2,500	1,463	(1,037)	985
Other	-	289	289	-
Total miscellaneous	<u>2,500</u>	<u>1,752</u>	<u>(748)</u>	<u>985</u>
 Total revenues	 <u>4,936,322</u>	 <u>4,266,338</u>	 <u>(669,984)</u>	 <u>3,889,096</u>
 <b>Expenditures:</b>				
General government:	502,789	329,878	172,911	218,481
Public safety:	617,329	459,057	158,272	499,759
Public works:	423,650	410,753	12,897	168,683
Welfare:	130,265	117,583	12,682	176,695
Culture and recreation:	1,227,081	1,202,149	24,932	1,028,239
Intergovernmental:	<u>2,032,708</u>	<u>1,750,688</u>	<u>282,020</u>	<u>1,803,666</u>
Total expenditures	<u>4,933,822</u>	<u>4,270,108</u>	<u>663,714</u>	<u>3,895,523</u>
 Excess (deficiency) of revenues over expenditures	 2,500	 (3,770)	 (6,270)	 (6,427)
 <b>Fund balance:</b>				
Beginning of year	<u>76,839</u>	<u>65,412</u>	<u>(11,427)</u>	<u>71,839</u>
 End of year	 <u>\$ 79,339</u>	 <u>\$ 61,642</u>	 <u>\$ (17,697)</u>	 <u>\$ 65,412</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - NUCLEAR WASTE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 1,604,957	\$ 1,968,963
Interest receivable	176	350
Due from others	<u>-</u>	<u>1,596</u>
Total assets	<u>\$ 1,605,133</u>	<u>\$ 1,970,909</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 146,953	\$ 98,962
Accrued payroll and benefits	7,421	9,508
Deferred revenue	1,251,059	1,666,010
Deferred interest	<u>199,700</u>	<u>196,429</u>
Total liabilities	1,605,133	1,970,909
<b><u>FUND BALANCE</u></b>		
Restricted	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 1,605,133</u>	<u>\$ 1,970,909</u>

LINCOLN COUNTY, NEVADA  
MAJOR FUND - NUCLEAR WASTE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants	\$ 2,109,100	\$ 858,041	\$ (1,251,059)	\$ 941,172
<b>Miscellaneous:</b>				
Donations	-	-	-	1,119
Total revenues	<u>2,109,100</u>	<u>858,041</u>	<u>(1,251,059)</u>	<u>942,291</u>
<b>Expenditures:</b>				
<b>General government:</b>				
Salaries and wages	100,000	80,378	19,622	86,689
Employee benefits	25,000	22,375	2,625	22,580
Services and supplies	1,984,100	745,646	1,238,454	790,805
Capital outlay	-	9,642	(9,642)	3,841
Total expenditures	<u>2,109,100</u>	<u>858,041</u>	<u>1,251,059</u>	<u>903,915</u>
Excess (deficiency) of revenues over expenditures	-	-	-	38,376
<b>Other financing sources (uses):</b>				
<b>Operating transfers out:</b>				
Planning	-	-	-	(38,376)
Net change in fund balance	-	-	-	-
<b>Fund balance:</b>				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY WATER DISTRICT**  
**WATER RESOURCES SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 2,311,140	\$ 2,310,483
Interest receivable	<u>12,134</u>	<u>8,652</u>
Total assets	<u>\$ 2,323,274</u>	<u>\$ 2,319,135</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>2,323,274</u>	<u>2,319,135</u>
Total liabilities and fund balance	<u>\$ 2,323,274</u>	<u>\$ 2,319,135</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY WATER DISTRICT**  
**WATER RESOURCES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Other - water sales	\$ -	\$ -	\$ -	\$ 15,152
Investment income	<u>23,600</u>	<u>4,139</u>	<u>(19,461)</u>	<u>43,985</u>
Total revenues	23,600	4,139	(19,461)	59,137
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	23,600	4,139	(19,461)	59,137
<b>Other financing sources (uses):</b>				
Operating transfers out	<u>(3,500)</u>	<u>-</u>	<u>3,500</u>	<u>(207,200)</u>
Net change in fund balance	20,100	4,139	(15,961)	(148,063)
<b>Fund balance:</b>				
Beginning of year	<u>2,359,998</u>	<u>2,319,135</u>	<u>(40,863)</u>	<u>2,467,198</u>
End of year	<u>\$ 2,380,098</u>	<u>\$ 2,323,274</u>	<u>\$ (56,824)</u>	<u>\$ 2,319,135</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY LAND ACT - SPECIAL USE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 3,717,117	\$ 3,698,353
Interest receivable	<u>15,682</u>	<u>21,497</u>
Total assets	<u>\$ 3,732,799</u>	<u>\$ 3,719,850</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Committed	<u>3,732,799</u>	<u>3,719,850</u>
Total liabilities and fund balance	<u>\$ 3,732,799</u>	<u>\$ 3,719,850</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY LAND ACT - SPECIAL USE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 75,000	\$ 12,949	\$ (62,051)	\$ 65,041
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	75,000	12,949	(62,051)	65,041
<b>Fund balance:</b>				
Beginning of year	<u>3,804,809</u>	<u>3,719,850</u>	<u>(84,959)</u>	<u>3,654,809</u>
End of year	<u>\$ 3,879,809</u>	<u>\$ 3,732,799</u>	<u>\$ (147,010)</u>	<u>\$ 3,719,850</u>

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*For the year ended June 30, 2011*

LINCOLN COUNTY, NEVADA  
MAJOR FUND - DETENTION CENTER ENTERPRISE FUND  
STATEMENT OF NET ASSETS  
JUNE 30, 2011 and 2010

	2011	2010
<b>ASSETS</b>		
<b>Current assets:</b>		
Pooled cash and investments	\$ 144,396	\$ 49,615
Accounts receivable	<u>149,730</u>	<u>295,330</u>
Total current assets	294,126	344,945
<b>Capital assets:</b>		
Property, plant and equipment (net of depreciation)	<u>1,073,422</u>	<u>830,829</u>
Total assets	<u>1,367,548</u>	<u>1,175,774</u>
<b>LIABILITIES</b>		
<b>Current liabilities:</b>		
Accounts payable	20,048	28,069
Accrued payroll and benefits	101,952	95,575
Accrued compensated absences	83,713	72,587
Accrued interest payable	2,410	4,968
Current portion of bonds payable	<u>56,800</u>	<u>54,600</u>
Total current liabilities	<u>264,923</u>	<u>255,799</u>
<b>Non-current liabilities:</b>		
Accrued compensated absences	45,077	39,085
Bond payable	<u>58,900</u>	<u>115,700</u>
Total non-current liabilities	<u>103,977</u>	<u>154,785</u>
Total liabilities	<u>368,900</u>	<u>410,584</u>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	957,722	660,529
Unreserved	<u>40,926</u>	<u>104,661</u>
Total net assets	<u>\$ 998,648</u>	<u>\$ 765,190</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - DETENTION CENTER ENTERPRISE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -**  
**BUDGET (GAAP BASIS) AND ACTUAL**

Year Ended June 30, 2011

(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Charges for services</b>				
Inmate fees	\$ 2,171,750	\$ 1,976,030	\$ (195,720)	\$ 1,929,910
<b>Operating expenses:</b>				
<b>Public safety:</b>				
Salaries and wages	1,080,745	994,486	86,259	968,857
Employee benefits	565,709	587,782	(22,073)	526,851
Services and supplies	738,834	443,328	295,506	407,441
Depreciation	25,000	40,957	(15,957)	53,252
Total operating expenses	<u>2,410,288</u>	<u>2,066,553</u>	<u>343,735</u>	<u>1,956,401</u>
Operating income	<u>(238,538)</u>	<u>(90,523)</u>	<u>148,015</u>	<u>(26,491)</u>
<b>Non-operating revenues (expenses):</b>				
Transfer in	60,020	60,020	-	60,094
Grant	266,823	266,823	-	-
Interest expense	(5,420)	(2,862)	2,558	(4,578)
Total nonoperating revenue	<u>321,423</u>	<u>323,981</u>	<u>2,558</u>	<u>55,516</u>
Changes in net assets	82,885	233,458	150,573	29,025
<b>Net Assets:</b>				
Beginning of year	<u>-</u>	<u>765,190</u>	<u>765,190</u>	<u>736,165</u>
End of year	<u>\$ 82,885</u>	<u>\$ 998,648</u>	<u>\$ 915,763</u>	<u>\$ 765,190</u>

LINCOLN COUNTY, NEVADA  
MAJOR FUND - DETENTION CENTER ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
June 30, 2011 and 2010

	2011	2010
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 2,121,630	\$ 1,955,600
Cash paid for services and supplies	(451,349)	(375,812)
Cash paid for salaries and benefits	(1,558,773)	(1,511,250)
Net cash provided by operating activities	<u>111,508</u>	<u>68,538</u>
<b>Cash flows from noncapital financing activities:</b>		
Operating transfers in	<u>60,020</u>	<u>60,094</u>
<b>Cash flows from capital and related financing activities:</b>		
Purchases of capital assets	(283,550)	(107,485)
Grant income	266,823	-
Principal payments- bonds	(54,600)	(52,600)
Interest paid	(5,420)	(7,451)
Net cash (used) by capital and related financing activities	<u>(76,747)</u>	<u>(167,536)</u>
Net increase in cash and cash equivalents	94,781	(38,904)
<b>Cash:</b>		
Beginning of year	<u>49,615</u>	<u>88,519</u>
End of year	<u>\$ 144,396</u>	<u>\$ 49,615</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>		
Operating income (loss)	<u>\$ (90,523)</u>	<u>\$ (26,491)</u>
<b>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</b>		
Depreciation expense	40,957	53,252
(Increase) decrease in receivables	145,600	25,690
Increase (decrease) in accounts payable	(8,021)	31,629
Increase (decrease) in accrued payroll and benefits	6,377	(28,795)
Increase (decrease) in compensated absences	17,118	13,253
Total adjustments	<u>202,031</u>	<u>95,029</u>
Net cash provided by operating activities	<u>\$ 111,508</u>	<u>\$ 68,538</u>

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*For the year ended June 30, 2011*

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*For the year ended June 30, 2011*

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEET**  
**JUNE 30, 2011**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Totals
<b><u>ASSETS</u></b>				
Pooled cash and investments	\$ 7,935,551	\$ -	\$ 1,295,452	\$ 9,231,003
Interest receivable	720	-	150	870
Taxes receivable	31,368	-	3,354	34,722
Due from other governments	43,037	-	125	43,162
Due from others	3,226	-	-	3,226
Notes receivable	44,113	-	-	44,113
Total assets	<u>\$ 8,058,015</u>	<u>\$ -</u>	<u>\$ 1,299,081</u>	<u>\$ 9,357,096</u>
<b><u>LIABILITIES</u></b>				
Accounts payable	\$ 169,130	\$ -	\$ 2,036	\$ 171,166
Accrued payroll and benefits	62,857	-	-	62,857
Deferred taxes	21,749	-	3,067	24,816
Deferred revenue	120,517	-	-	120,517
Total liabilities	<u>374,253</u>	<u>-</u>	<u>5,103</u>	<u>379,356</u>
<b><u>FUND BALANCE</u></b>				
Nonspendable	44,113	-	-	44,113
Restricted for:				
Debt service	-	-	-	-
Capital projects	-	-	1,293,978	1,293,978
Unincorporated towns	149,496	-	-	149,496
Highways and streets	710,586	-	-	710,586
Healthcare	276,044	-	-	276,044
Lincoln County Water District	2,218,174	-	-	2,218,174
Multi-species conservation	845,124	-	-	845,124
Judicial	187,112	-	-	187,112
Other purposes	661,236	-	-	661,236
Committed for:				
Land act	434,231	-	-	434,231
Water	1,889,846	-	-	1,889,846
Other purposes	283,335	-	-	283,335
Assigned	36	-	-	36
Unassigned	(15,571)	-	-	(15,571)
Total fund balance	<u>7,683,762</u>	<u>-</u>	<u>1,293,978</u>	<u>8,977,740</u>
Total liabilities and fund balance	<u>\$ 8,058,015</u>	<u>\$ -</u>	<u>\$ 1,299,081</u>	<u>\$ 9,357,096</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
Year Ended June 30, 2011

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Totals
<b>Revenues:</b>				
Taxes	\$ 653,988	\$ -	\$ 88,316	\$ 742,304
Licenses and permits	17,799	-	-	17,799
Intergovernmental	540,243	-	286	540,529
Charges for services	1,369,442	-	-	1,369,442
Fines and forfeitures	3,250	-	-	3,250
Miscellaneous	272,192	-	7,672	279,864
Total revenues	<u>2,856,914</u>	<u>-</u>	<u>96,274</u>	<u>2,953,188</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	1,285,802	-	-	1,285,802
Public safety	14,084	-	-	14,084
Judicial	32,381	-	-	32,381
Public works	184,489	-	-	184,489
Health and sanitation	424,091	-	-	424,091
Welfare	506,123	-	-	506,123
Culture and recreation	312,916	-	-	312,916
Community support	260,394	-	-	260,394
Intergovernmental	20,114	-	6,205	26,319
Capital outlay	-	-	253,371	253,371
<b>Debt service:</b>				
Principal	2,762	-	66,118	68,880
Interest	601	-	5,709	6,310
Total expenditures	<u>3,043,757</u>	<u>-</u>	<u>331,403</u>	<u>3,375,160</u>
Excess (deficiency) of revenues over expenditures	<u>(186,843)</u>	<u>-</u>	<u>(235,129)</u>	<u>(421,972)</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	366,836	(18)	132,561	499,379
Operating transfers out	(106,624)	-	(112,543)	(219,167)
Sale of capital assets	-	-	16,226	16,226
Capital lease proceeds	12,298	-	78,752	91,050
Total other financing sources (uses)	<u>272,510</u>	<u>(18)</u>	<u>114,996</u>	<u>387,488</u>
Net change in fund balance	85,667	(18)	(120,133)	(34,484)
<b>Fund balance:</b>				
Beginning of year	<u>7,598,095</u>	<u>18</u>	<u>1,414,111</u>	<u>9,012,224</u>
End of year	<u>\$ 7,683,762</u>	<u>\$ -</u>	<u>\$ 1,293,978</u>	<u>\$ 8,977,740</u>

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*For the year ended June 30, 2011*

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*For the year ended June 30, 2011*

**LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET**

June 30, 2011

(With Comparative Totals for June 30, 2010)

Page 1 of 6

	Pioche Town	Alamo Town	Panaca Town	Resource Development Authority	County Library
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 123,868	\$ 12,761	\$ 15,121	\$ 86,893	\$ 59,241
Interest receivable	13	1	1	-	-
Taxes receivable	2,489	1,474	313	-	2,838
Due from other governments	8,695	3,599	6,522	-	-
Due from others	-	-	-	-	2,440
Notes receivable	-	-	-	44,113	-
Total assets	<u>\$ 135,065</u>	<u>\$ 17,835</u>	<u>\$ 21,957</u>	<u>\$ 131,006</u>	<u>\$ 64,519</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ 4,377	\$ 3,168	\$ 5,849	\$ 20,024	\$ 3,689
Accrued payroll and benefits	7,173	888	-	-	3,561
Deferred taxes	2,264	1,403	239	-	2,595
Deferred revenue	-	-	-	66,869	-
Due to other funds	-	-	-	-	-
Total liabilities	<u>13,814</u>	<u>5,459</u>	<u>6,088</u>	<u>86,893</u>	<u>9,845</u>
<b><u>FUND BALANCE</u></b>					
Nonspendable	-	-	-	44,113	-
Restricted for:					
Unincorporated towns	121,251	12,376	15,869	-	-
Highways and streets	-	-	-	-	-
Healthcare	-	-	-	-	-
Lincoln County Water District	-	-	-	-	-
Multi-species conservation	-	-	-	-	-
Judicial	-	-	-	-	-
Other purposes	-	-	-	-	-
Committed for:					
Land act	-	-	-	-	-
Water	-	-	-	-	-
Other purposes	-	-	-	-	54,674
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>121,251</u>	<u>12,376</u>	<u>15,869</u>	<u>44,113</u>	<u>54,674</u>
Total liabilities and fund balance	<u>\$ 135,065</u>	<u>\$ 17,835</u>	<u>\$ 21,957</u>	<u>\$ 131,006</u>	<u>\$ 64,519</u>

Museum	Rachel Jones Memorial Cemetery	Senior Nutrition	Transportation	Agricultural Extension	Indigent
\$ 46,378	\$ 827	\$ 7,803	\$ 31,276	\$ 34,483	\$ 160,655
-	-	-	-	-	-
1,449	-	3,416	-	670	2,408
64	-	154	5,967	36	108
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 47,891</u>	<u>\$ 827</u>	<u>\$ 11,373</u>	<u>\$ 37,243</u>	<u>\$ 35,189</u>	<u>\$ 163,171</u>
\$ 101	\$ -	\$ 16,547	\$ 3,594	\$ 1,599	\$ 2,353
1,121	-	7,274	3,429	680	1,237
1,325	-	3,123	-	613	2,202
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,547</u>	<u>-</u>	<u>26,944</u>	<u>7,023</u>	<u>2,892</u>	<u>5,792</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	30,220	-	-
-	-	-	-	-	157,379
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
45,344	827	-	-	32,297	-
-	-	-	-	-	-
-	-	(15,571)	-	-	-
<u>45,344</u>	<u>827</u>	<u>(15,571)</u>	<u>30,220</u>	<u>32,297</u>	<u>157,379</u>
<u>\$ 47,891</u>	<u>\$ 827</u>	<u>\$ 11,373</u>	<u>\$ 37,243</u>	<u>\$ 35,189</u>	<u>\$ 163,171</u>

**LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET**

June 30, 2011

(With Comparative Totals for June 30, 2010)

Page 2 of 6

	Medical Indigent	China Springs	Stabilization	Ambulance	Regional Streets and Highways
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 128,138	\$ 3,620	\$ 128,180	\$ 42,859	\$ 662,625
Interest receivable	14	-	33	4	-
Taxes receivable	5,366	516	-	-	-
Due from other governments	-	24	-	-	17,741
Due from others	-	-	-	-	-
Notes receivable	-	-	-	-	-
Total assets	<u>\$ 133,518</u>	<u>\$ 4,160</u>	<u>\$ 128,213</u>	<u>\$ 42,863</u>	<u>\$ 680,366</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ 9,947	\$ -	\$ -	\$ 2,522	\$ -
Accrued payroll and benefits	-	-	-	3,940	-
Deferred taxes	4,906	472	-	-	-
Deferred revenue	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	<u>14,853</u>	<u>472</u>	<u>-</u>	<u>6,462</u>	<u>-</u>
<b><u>FUND BALANCE</u></b>					
Nonspendable	-	-	-	-	-
Restricted for:					
Unincorporated towns	-	-	-	-	-
Highways and streets	-	-	-	-	680,366
Healthcare	118,665	-	-	-	-
Lincoln County Water District	-	-	-	-	-
Multi-species conservation	-	-	-	-	-
Judicial	-	-	-	-	-
Other purposes	-	3,688	128,213	-	-
Committed for:					
Land act	-	-	-	-	-
Water	-	-	-	-	-
Other purposes	-	-	-	36,401	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>118,665</u>	<u>3,688</u>	<u>128,213</u>	<u>36,401</u>	<u>680,366</u>
Total liabilities and fund balance	<u>\$ 133,518</u>	<u>\$ 4,160</u>	<u>\$ 128,213</u>	<u>\$ 42,863</u>	<u>\$ 680,366</u>

Room Tax	Legal Aid Services	Forensic Services	Administrative Assessment	Forfeiture	Recorder Technology
\$ 107,687	\$ 2,398	\$ 12,447	\$ 78,237	\$ 11,299	\$ 24,113
-	-	-	10	1	3
7,578	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 115,265</u>	<u>\$ 2,398</u>	<u>\$ 12,447</u>	<u>\$ 78,247</u>	<u>\$ 11,300</u>	<u>\$ 24,116</u>
\$ 1,542	\$ -	\$ 75	\$ 2,686	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,542	-	75	2,686	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	2,398	-	75,561	-	-
113,723	-	12,372	-	11,300	24,116
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
113,723	2,398	12,372	75,561	11,300	24,116
<u>\$ 115,265</u>	<u>\$ 2,398</u>	<u>\$ 12,447</u>	<u>\$ 78,247</u>	<u>\$ 11,300</u>	<u>\$ 24,116</u>

**LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET**

**June 30, 2011**

**(With Comparative Totals for June 30, 2010)**

Page 3 of 6

	SB 371	L. C. Housing Authority	Solid Waste Management	Alamo Clinic
<b><u>ASSETS</u></b>				
Pooled cash and investments	\$ 75	\$ 26,700	\$ 84,000	\$ 6,832
Interest receivable	-	3	-	-
Taxes receivable	-	-	-	2,851
Due from other governments	-	-	-	127
Due from others	-	-	-	-
Notes receivable	-	-	-	-
Total assets	<u>\$ 75</u>	<u>\$ 26,703</u>	<u>\$ 84,000</u>	<u>\$ 9,810</u>
<b><u>LIABILITIES</u></b>				
Accounts payable	\$ 75	\$ 1,085	\$ -	\$ 6,831
Accrued payroll and benefits	-	-	-	-
Deferred taxes	-	-	-	2,607
Deferred revenue	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	<u>75</u>	<u>1,085</u>	<u>-</u>	<u>9,438</u>
<b><u>FUND BALANCE</u></b>				
Nonspendable	-	-	-	-
Restricted for:				
Unincorporated towns	-	-	-	-
Highways and streets	-	-	-	-
Healthcare	-	-	-	-
Lincoln County Water District	-	-	-	-
Multi-species conservation	-	-	-	-
Judicial	-	-	-	-
Other purposes	-	25,618	-	372
Committed for:				
Land act	-	-	-	-
Water	-	-	-	-
Other purposes	-	-	84,000	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>-</u>	<u>25,618</u>	<u>84,000</u>	<u>372</u>
Total liabilities and fund balance	<u>\$ 75</u>	<u>\$ 26,703</u>	<u>\$ 84,000</u>	<u>\$ 9,810</u>

Fair Board	Multi-species Habitat Conservation	Multi-species Habitat Conservation Section 7	Thompson Opera House	Youth Activities Counsel	Genetic Marker Testing	Public Improvement
\$ 44,350	\$ 40,706	\$ 845,031	\$ 36	\$ 6,423	\$ 3,500	\$ 139,639
5	4	93	-	-	-	15
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 44,355</u>	<u>\$ 40,710</u>	<u>\$ 845,124</u>	<u>\$ 36</u>	<u>\$ 6,423</u>	<u>\$ 3,500</u>	<u>\$ 139,654</u>
\$ -	\$ 371	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	38,496	-	-	-	-	-
-	-	-	-	-	-	-
-	<u>38,867</u>	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	845,124	-	-	-	-
-	-	-	-	-	-	-
44,355	-	-	-	6,423	3,500	139,654
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,843	-	-	-	-	-
-	-	-	36	-	-	-
-	-	-	-	-	-	-
<u>44,355</u>	<u>1,843</u>	<u>845,124</u>	<u>36</u>	<u>6,423</u>	<u>3,500</u>	<u>139,654</u>
<u>\$ 44,355</u>	<u>\$ 40,710</u>	<u>\$ 845,124</u>	<u>\$ 36</u>	<u>\$ 6,423</u>	<u>\$ 3,500</u>	<u>\$ 139,654</u>

**LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET**

June 30, 2011

(With Comparative Totals for June 30, 2010)

Page 4 of 6

	Airport	Panaca Town Building	Court Facility Fees	Tri County Weed Control	Lincoln County Land Act General
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 982	\$ 22,532	\$ 88,244	\$ 194,821	\$ 6,440
Interest receivable	-	2	9	17	-
Taxes receivable	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from others	-	786	-	-	-
Notes receivable	-	-	-	-	-
Total assets	<u>\$ 982</u>	<u>\$ 23,320</u>	<u>\$ 88,253</u>	<u>\$ 194,838</u>	<u>\$ 6,440</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ 488	\$ -	\$ -	\$ 65,859	\$ -
Accrued payroll and benefits	-	-	-	24,606	-
Deferred taxes	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	<u>488</u>	<u>-</u>	<u>-</u>	<u>90,465</u>	<u>-</u>
<b><u>FUND BALANCE</u></b>					
Nonspendable	-	-	-	-	-
Restricted for:					
Unincorporated towns	-	-	-	-	-
Highways and streets	-	-	-	-	-
Healthcare	-	-	-	-	-
Lincoln County Water District	-	-	-	-	-
Multi-species conservation	-	-	-	-	-
Judicial	-	-	88,253	-	-
Other purposes	-	23,320	-	104,373	-
Committed for:					
Land act	-	-	-	-	6,440
Water	-	-	-	-	-
Other purposes	494	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>494</u>	<u>23,320</u>	<u>88,253</u>	<u>104,373</u>	<u>6,440</u>
Total liabilities and fund balance	<u>\$ 982</u>	<u>\$ 23,320</u>	<u>\$ 88,253</u>	<u>\$ 194,838</u>	<u>\$ 6,440</u>



**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**

June 30, 2011

(With Comparative Totals for June 30, 2010)

Page 5 of 6

	Lincoln County			Lincoln County	
	Lincoln County	Water	Lincoln County	Water District	Lincoln County
	Water	Emergency	Water	Planning and	Water District
	Special Use	Disaster	Grant Match	Development	Special Projects
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 1,328,644	\$ 64,089	\$ 81,531	\$ 887,638	\$ 610,759
Interest receivable	146	7	9	97	67
Taxes receivable	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from others	-	-	-	-	-
Notes receivable	-	-	-	-	-
Total assets	<u>\$ 1,328,790</u>	<u>\$ 64,096</u>	<u>\$ 81,540</u>	<u>\$ 887,735</u>	<u>\$ 610,826</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and benefits	-	-	-	-	-
Deferred taxes	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>FUND BALANCE</u></b>					
Nonspendable	-	-	-	-	-
Restricted for:					
Unincorporated towns	-	-	-	-	-
Highways and streets	-	-	-	-	-
Healthcare	-	-	-	-	-
Lincoln County Water District	-	-	-	887,735	610,826
Multi-species conservation	-	-	-	-	-
Judicial	-	-	-	-	-
Other purposes	-	-	-	-	-
Committed for:					
Land act	-	-	-	-	-
Water	1,328,790	64,096	81,540	-	-
Other purposes	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>1,328,790</u>	<u>64,096</u>	<u>81,540</u>	<u>887,735</u>	<u>610,826</u>
Total liabilities and fund balance	<u>\$ 1,328,790</u>	<u>\$ 64,096</u>	<u>\$ 81,540</u>	<u>\$ 887,735</u>	<u>\$ 610,826</u>

Lincoln County						
Water District Emergency Disaster	Lincoln County Water District General	Lincoln County Water District Commitment	Assessor Technology	District Court Technology	Planning	District Court Specialty Court
\$ 228,118	\$ 106,144	\$ 417,132	\$ 7,316	\$ 96	\$ 20,398	\$ 20,804
25	-	46	-	-	2	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 228,143</u>	<u>\$ 106,144</u>	<u>\$ 417,178</u>	<u>\$ 7,316</u>	<u>\$ 96</u>	<u>\$ 20,400</u>	<u>\$ 20,804</u>
\$ -	\$ 10,706	\$ -	\$ -	\$ -	5,642	\$ -
-	5,994	-	-	-	2,954	-
-	-	-	-	-	-	-
-	15,152	-	-	-	-	-
-	-	-	-	-	-	-
-	<u>31,852</u>	-	-	-	<u>8,596</u>	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
228,143	74,292	417,178	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	96	-	20,804
-	-	-	7,316	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	11,804	-
-	-	-	-	-	-	-
<u>228,143</u>	<u>74,292</u>	<u>417,178</u>	<u>7,316</u>	<u>96</u>	<u>11,804</u>	<u>20,804</u>
<u>\$ 228,143</u>	<u>\$ 106,144</u>	<u>\$ 417,178</u>	<u>\$ 7,316</u>	<u>\$ 96</u>	<u>\$ 20,400</u>	<u>\$ 20,804</u>

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*For the year ended June 30, 2011*

LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2011  
(With Comparative Totals for June 30, 2010)  
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	Flood Control	Court Security	District Court Enrichment	Totals	
				2011	2010
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 15,651	\$ 2,888	\$ 10,004	\$ 7,935,551	\$ 7,911,554
Interest receivable	-	-	1	720	1,144
Taxes receivable	-	-	-	31,368	32,988
Due from other governments	-	-	-	43,037	75,532
Due from others	-	-	-	3,226	2,886
Notes receivable	-	-	-	44,113	-
Total assets	<u>\$ 15,651</u>	<u>\$ 2,888</u>	<u>\$ 10,005</u>	<u>\$ 8,058,015</u>	<u>\$ 8,024,104</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ -	\$ -	\$ -	\$ 169,130	\$ 194,763
Accrued payroll and benefits	-	-	-	62,857	63,272
Deferred taxes	-	-	-	21,749	23,851
Deferred revenue	-	-	-	120,517	87,003
Due to other funds	-	-	-	-	57,120
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>374,253</u>	<u>426,009</u>
<b><u>FUND BALANCE</u></b>					
Nonspendable	-	-	-	44,113	-
Restricted for:					
Unincorporated towns	-	-	-	149,496	151,399
Highways and streets	-	-	-	710,586	638,676
Healthcare	-	-	-	276,044	262,374
Lincoln County Water District	-	-	-	2,218,174	2,259,972
Multi-species conservation	-	-	-	845,124	831,112
Judicial	-	-	-	187,112	138,089
Other purposes	-	2,888	10,005	661,236	718,381
Committed for:					
Land act	-	-	-	434,231	522,149
Water	-	-	-	1,889,846	1,923,308
Other purposes	15,651	-	-	283,335	223,937
Assigned	-	-	-	36	2,400
Unassigned	-	-	-	(15,571)	(73,702)
Total fund balance	<u>15,651</u>	<u>2,888</u>	<u>10,005</u>	<u>7,683,762</u>	<u>7,598,095</u>
Total liabilities and fund balance	<u>\$ 15,651</u>	<u>\$ 2,888</u>	<u>\$ 10,005</u>	<u>\$ 8,058,015</u>	<u>\$ 8,024,104</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES

Year Ended June 30, 2011

(With Comparative Totals for Year Ended June 30, 2010)

Page 1 of 6

	Pioche Town	Alamo Town	Panaca Town	Resource Development Authority	County Library
<b>Revenues:</b>					
Taxes	\$ 44,950	\$ 34,638	\$ 8,476	\$ -	\$ 74,928
Licenses and permits	5,049	-	-	-	-
Intergovernmental	52,680	21,810	39,516	126,710	242
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	4,884	223	100	2,811	10,671
Total revenues	<u>107,563</u>	<u>56,671</u>	<u>48,092</u>	<u>129,521</u>	<u>85,841</u>
<b>Expenditures:</b>					
General government	9,705	29,339	3,221	-	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	-
Public works	31,460	4,087	22,881	-	-
Health and sanitation	2,885	-	8,511	-	-
Welfare	-	-	-	-	-
Culture and recreation	66,359	28,704	16,012	-	82,963
Community support	-	-	-	85,408	-
Intergovernmental	-	-	-	-	-
Debt service:					
Principal	-	2,762	-	-	-
Interest	-	601	-	-	-
Total expenditures	<u>110,409</u>	<u>65,493</u>	<u>50,625</u>	<u>85,408</u>	<u>82,963</u>
Excess (deficiency) of revenues over expenditures	<u>(2,846)</u>	<u>(8,822)</u>	<u>(2,533)</u>	<u>44,113</u>	<u>2,878</u>
<b>Other financing sources (uses):</b>					
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
Capital lease proceeds	-	12,298	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>12,298</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(2,846)	3,476	(2,533)	44,113	2,878
<b>Fund balance:</b>					
Beginning of year	<u>124,097</u>	<u>8,900</u>	<u>18,402</u>	<u>-</u>	<u>51,796</u>
End of year	<u>\$ 121,251</u>	<u>\$ 12,376</u>	<u>\$ 15,869</u>	<u>\$ 44,113</u>	<u>\$ 54,674</u>

Museum	Rachel Jones Memorial Cemetery	Senior Nutrition	Transportation	Agricultural Extension	Indigent	Medical Indigent
\$ 38,151	\$ -	\$ 90,405	\$ -	\$ 17,662	\$ 63,411	\$ 141,303
-	-	-	-	-	-	-
123	-	137,511	50,279	57	204	456
-	-	24,781	6,383	-	-	-
-	-	-	-	-	-	-
2,662	-	4,689	-	-	-	299
<u>40,936</u>	<u>-</u>	<u>257,386</u>	<u>56,662</u>	<u>17,719</u>	<u>63,615</u>	<u>142,058</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	314,120	-	-	52,098	139,905
34,529	-	-	-	-	-	-
-	-	-	91,593	26,610	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>34,529</u>	<u>-</u>	<u>314,120</u>	<u>91,593</u>	<u>26,610</u>	<u>52,098</u>	<u>139,905</u>
6,407	-	(56,734)	(34,931)	(8,891)	11,517	2,153
-	-	-	40,000	20,000	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	40,000	20,000	-	-
6,407	-	(56,734)	5,069	11,109	11,517	2,153
38,937	827	41,163	25,151	21,188	145,862	116,512
<u>\$ 45,344</u>	<u>\$ 827</u>	<u>\$ (15,571)</u>	<u>\$ 30,220</u>	<u>\$ 32,297</u>	<u>\$ 157,379</u>	<u>\$ 118,665</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
Year Ended June 30, 2011  
(With Comparative Totals for Year Ended June 30, 2010)

Page 2 of 6

	China Springs	Stabilization	Ambulance	Regional Streets and Highways
<b>Revenues:</b>				
Taxes	\$ 13,604	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	43	-	-	107,212
Charges for services	-	-	81,750	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	299	97	-
Total revenues	<u>13,647</u>	<u>299</u>	<u>81,847</u>	<u>107,212</u>
<b>Expenditures:</b>				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	-	-	371
Health and sanitation	-	-	100,513	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Intergovernmental	16,181	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>16,181</u>	<u>-</u>	<u>100,513</u>	<u>371</u>
Excess (deficiency) of revenues over expenditures	<u>(2,534)</u>	<u>299</u>	<u>(18,666)</u>	<u>106,841</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	-	-	16,000	-
Operating transfers out	-	-	(20,000)	(40,000)
Capital lease proceeds	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(4,000)</u>	<u>(40,000)</u>
Net change in fund balance	(2,534)	299	(22,666)	66,841
<b>Fund balance:</b>				
Beginning of year	<u>6,222</u>	<u>127,914</u>	<u>59,067</u>	<u>613,525</u>
End of year	<u>\$ 3,688</u>	<u>\$ 128,213</u>	<u>\$ 36,401</u>	<u>\$ 680,366</u>

Room Tax	Legal Aid Services	Forensic Services	Administrative Assessment	Forfeiture	Recorder Technology	SB 371
\$ 51,393	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	400
-	-	-	-	-	-	-
-	2,201	1,740	39,309	-	7,297	-
-	-	-	-	3,250	-	-
-	-	-	161	41	47	-
<u>51,393</u>	<u>2,201</u>	<u>1,740</u>	<u>39,470</u>	<u>3,291</u>	<u>7,344</u>	<u>400</u>
-	-	-	-	-	3,683	-
-	-	755	-	13,329	-	-
-	1,803	-	28,974	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
59,883	-	-	-	-	-	400
-	-	-	-	-	-	-
3,933	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>63,816</u>	<u>1,803</u>	<u>755</u>	<u>28,974</u>	<u>13,329</u>	<u>3,683</u>	<u>400</u>
(12,423)	398	985	10,496	(10,038)	3,661	-
-	-	-	-	-	-	-
(10,000)	-	-	-	-	-	-
-	-	-	-	-	-	-
(10,000)	-	-	-	-	-	-
(22,423)	398	985	10,496	(10,038)	3,661	-
-	-	-	-	-	-	-
<u>136,146</u>	<u>2,000</u>	<u>11,387</u>	<u>65,065</u>	<u>21,338</u>	<u>20,455</u>	<u>-</u>
\$ <u>113,723</u>	\$ <u>2,398</u>	\$ <u>12,372</u>	\$ <u>75,561</u>	\$ <u>11,300</u>	\$ <u>24,116</u>	\$ <u>-</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
Year Ended June 30, 2011  
(With Comparative Totals for Year Ended June 30, 2010)

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	L. C. Housing Authority	Solid Waste Management	Alamo Clinic	Fair Board
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ 75,067	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	242	-
Charges for services	-	167,746	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	33,087	-	-	4,039
Total revenues	<u>33,087</u>	<u>167,746</u>	<u>75,309</u>	<u>4,039</u>
<b>Expenditures:</b>				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	-	-	-
Health and sanitation	-	236,958	75,224	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	21,677
Community support	52,037	-	-	-
Intergovernmental	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>52,037</u>	<u>236,958</u>	<u>75,224</u>	<u>21,677</u>
Excess (deficiency) of revenues over expenditures	<u>(18,950)</u>	<u>(69,212)</u>	<u>85</u>	<u>(17,638)</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	-	120,000	-	10,000
Operating transfers out	-	-	-	-
Capital lease proceeds	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>120,000</u>	<u>-</u>	<u>10,000</u>
Net change in fund balance	(18,950)	50,788	85	(7,638)
<b>Fund balance:</b>				
Beginning of year	<u>44,568</u>	<u>33,212</u>	<u>287</u>	<u>51,993</u>
End of year	<u>\$ 25,618</u>	<u>\$ 84,000</u>	<u>\$ 372</u>	<u>\$ 44,355</u>

Multi-species Habitat Conservation	Multi-species Habitat Conservation Section 7	Thompson Opera House	Youth Activities Counsel	Genetic Marker Testing	Public Improvement	Airport
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	12,350	-	-	-	-	-
3,158	-	-	-	-	-	-
-	-	-	-	875	-	-
-	-	-	-	-	-	-
79	1,662	25	-	-	273	5,150
<u>3,237</u>	<u>14,012</u>	<u>25</u>	<u>-</u>	<u>875</u>	<u>273</u>	<u>5,150</u>
3,158	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	7,651
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	2,389	-	-	-	-
-	-	-	4,746	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>3,158</u>	<u>-</u>	<u>2,389</u>	<u>4,746</u>	<u>-</u>	<u>-</u>	<u>7,651</u>
79	14,012	(2,364)	(4,746)	875	273	(2,501)
-	-	-	-	-	-	1,500
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	1,500
79	14,012	(2,364)	(4,746)	875	273	(1,001)
1,764	831,112	2,400	11,169	2,625	139,381	1,495
<u>\$ 1,843</u>	<u>\$ 845,124</u>	<u>\$ 36</u>	<u>\$ 6,423</u>	<u>\$ 3,500</u>	<u>\$ 139,654</u>	<u>\$ 494</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
Year Ended June 30, 2011  
(With Comparative Totals for Year Ended June 30, 2010)

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	Panaca Town Building	Court Facility Fees	Tri County Weed Control	Lincoln County Land Act General	Lincoln County Land Act Planning and Development
<b>Revenues:</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	42,352	968,276	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	9,379	124	405	10	487
Total revenues	9,379	42,476	968,681	10	487
<b>Expenditures:</b>					
General government	10,536	-	938,982	300	48,624
Public safety	-	-	-	-	-
Judicial	-	1,604	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Debt service	-	-	-	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	10,536	1,604	938,982	300	48,624
Excess (deficiency) of revenues over expenditures	(1,157)	40,872	29,699	(290)	(48,137)
<b>Other financing sources (uses):</b>					
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	(36,624)
Capital lease proceeds	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(36,624)
Net change in fund balance	(1,157)	40,872	29,699	(290)	(84,761)
<b>Fund balance:</b>					
Beginning of year	24,477	47,381	74,674	6,730	294,606
End of year	\$ 23,320	\$ 88,253	\$ 104,373	\$ 6,440	\$ 209,845

Lincoln County Land Act Education	Lincoln County Land Act Emergency Disaster	Lincoln County Land Act Grant Match	Lincoln County Water General	Lincoln County Water Special Projects	Lincoln County Water Planning and Development	Lincoln County Water Special Use
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
301	128	-	383	259	197	2,622
<u>301</u>	<u>128</u>	<u>-</u>	<u>383</u>	<u>259</u>	<u>197</u>	<u>2,622</u>
461	2,835	-	-	5,355	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>461</u>	<u>2,835</u>	<u>-</u>	<u>-</u>	<u>5,355</u>	<u>-</u>	<u>-</u>
(160)	(2,707)	-	383	(5,096)	197	2,622
-	-	-	-	(20,000)	(12,000)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(20,000)	(12,000)	-
(160)	(2,707)	-	383	(25,096)	(11,803)	2,622
<u>154,516</u>	<u>66,146</u>	<u>151</u>	<u>194,474</u>	<u>156,194</u>	<u>101,268</u>	<u>1,326,168</u>
<u>\$ 154,356</u>	<u>\$ 63,439</u>	<u>\$ 151</u>	<u>\$ 194,857</u>	<u>\$ 131,098</u>	<u>\$ 89,465</u>	<u>\$ 1,328,790</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
Year Ended June 30, 2011  
(With Comparative Totals for Year Ended June 30, 2010)

Page 5 of 6

	Lincoln County Water Emergency Disaster	Lincoln County Water Grant Match	Lincoln County Water District Planning and Development	Lincoln County Water District Special Projects
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	273	159	1,783	1,058
Total revenues	<u>273</u>	<u>159</u>	<u>1,783</u>	<u>1,058</u>
<b>Expenditures:</b>				
General government	-	-	25,000	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	-	-	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>273</u>	<u>159</u>	<u>(23,217)</u>	<u>1,058</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Capital lease proceeds	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	273	159	(23,217)	1,058
<b>Fund balance:</b>				
Beginning of year	<u>63,823</u>	<u>81,381</u>	<u>910,952</u>	<u>609,768</u>
End of year	<u>\$ 64,096</u>	<u>\$ 81,540</u>	<u>\$ 887,735</u>	<u>\$ 610,826</u>

Lincoln County Water District Emergency Disaster	Lincoln County Water District General	Lincoln County Water District Commitment	Assessor Technology	District Court Technology	Planning	District Court Specialty Court
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	4,688	32	11,900	2,059
-	-	-	-	-	-	-
448	181,818	744	-	-	309	-
448	181,818	744	4,688	32	12,209	2,059
-	202,649	-	1,954	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	118,039	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	202,649	-	1,954	-	118,039	-
448	(20,831)	744	2,734	32	(105,830)	2,059
-	-	-	-	-	191,336	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	191,336	-
448	(20,831)	744	2,734	32	85,506	2,059
227,695	95,123	416,434	4,582	64	(73,702)	18,745
\$ 228,143	\$ 74,292	\$ 417,178	\$ 7,316	\$ 96	\$ 11,804	\$ 20,804

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LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
Year Ended June 30, 2011  
(With Comparative Totals for Year Ended June 30, 2010)

Page 6 of 6

	Flood Control	Court Security	District Court Enrichment	Totals 2011	Totals 2010
<b>Revenues:</b>					
Taxes	\$ -	\$ -	\$ -	\$ 653,988	\$ 667,737
Licenses and permits	-	-	-	17,799	539,684
Intergovernmental	-	-	-	540,243	607,112
Charges for services	-	1,420	6,633	1,369,442	1,203,182
Fines and forfeitures	-	-	-	3,250	12,165
Miscellaneous	-	-	6	272,192	157,681
Total revenues	-	1,420	6,639	2,856,914	3,187,561
<b>Expenditures:</b>					
General government	-	-	-	1,285,802	1,180,213
Public safety	-	-	-	14,084	256
Judicial	-	-	-	32,381	111,025
Public works	-	-	-	184,489	308,299
Health and sanitation	-	-	-	424,091	382,148
Welfare	-	-	-	506,123	489,404
Culture and recreation	-	-	-	312,916	329,581
Community support	-	-	-	260,394	260,771
Intergovernmental	-	-	-	20,114	20,196
Debt service:					
Principal	-	-	-	2,762	-
Interest	-	-	-	601	-
Total expenditures	-	-	-	3,043,757	3,081,893
Excess (deficiency) of revenues over expenditures	-	1,420	6,639	(186,843)	105,668
<b>Other financing sources (uses):</b>					
Operating transfers in	-	-	-	366,836	462,579
Operating transfers out	-	-	-	(106,624)	(63,762)
Capital lease proceeds	-	-	-	12,298	-
Total other financing sources (uses)	-	-	-	272,510	398,817
Net change in fund balance	-	1,420	6,639	85,667	504,485
<b>Fund balance:</b>					
Beginning of year	15,651	1,468	3,366	7,598,095	7,093,610
End of year	\$ 15,651	\$ 2,888	\$ 10,005	\$ 7,683,762	\$ 7,598,095

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**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 123,868	\$ 118,567
Interest receivable	13	21
Taxes receivable	2,489	7,388
Due from other governments	<u>8,695</u>	<u>14,283</u>
Total assets	<u>\$ 135,065</u>	<u>\$ 140,259</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 4,377	\$ 2,140
Accrued payroll and benefits	7,173	6,874
Deferred taxes	<u>2,264</u>	<u>7,148</u>
Total liabilities	13,814	16,162
<b><u>FUND BALANCE</u></b>		
Restricted	<u>121,251</u>	<u>124,097</u>
Total liabilities and fund balance	<u>\$ 135,065</u>	<u>\$ 140,259</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**

Page 1 of 2

(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011 Budget	2011 Actual	Variance - Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 45,257	\$ 44,950	\$ (307)	\$ 40,960
<b>Licenses and permits:</b>				
Gaming licenses	4,000	3,330	(670)	2,453
Liquor licenses	1,500	1,719	219	1,236
Total licenses and permits	5,500	5,049	(451)	3,689
<b>Intergovernmental:</b>				
Consolidated tax	50,897	52,680	1,783	57,296
<b>Miscellaneous:</b>				
Investment income	750	221	(529)	212
Other	-	500	500	-
Rent	2,800	4,163	1,363	3,544
Total miscellaneous	3,550	4,884	1,334	3,756
Total revenues	105,204	107,563	2,359	105,701
<b>General government:</b>				
<b>Other general expenses:</b>				
Employee benefits	1,071	28	1,043	-
Services and supplies	8,733	9,677	(944)	6,506
Total general government	9,804	9,705	99	6,506
<b>Public works:</b>				
<b>Highways and streets:</b>				
Salaries and wages	20,322	5,709	14,613	11,432
Employee benefits	-	984	(984)	2,620
Services and supplies	23,730	24,767	(1,037)	17,768
Total public works	44,052	31,460	12,592	31,820
<b>Health and sanitation:</b>				
<b>Cemetery:</b>				
Salaries and wages	1,869	1,382	487	1,676
Employee benefits	-	197	(197)	344
Services and supplies	1,126	1,306	(180)	1,013
Total health and sanitation	2,995	2,885	110	3,033

LINCOLN COUNTY, NEVADA  
NONMAJOR PIOCHE TOWN SPECIAL REVENUE FUND (Continued)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011

Page 2 of 2

(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011	2010	Variance -	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Expenditures: (Continued)</b>				
<b>Culture and recreation:</b>				
Parks				
Salaries and wages	\$ 8,858	\$ 8,956	\$ (98)	\$ 9,419
Employee benefits	-	2,257	(2,257)	1,571
Services and supplies	22,102	15,738	6,364	14,363
Total parks	<u>30,960</u>	<u>26,951</u>	<u>4,009</u>	<u>25,353</u>
Swimming pool				
Salaries and wages	32,099	19,608	12,491	19,417
Employee benefits	-	3,069	(3,069)	2,390
Services and supplies	10,754	11,828	(1,074)	8,709
Total swimming pool	<u>42,853</u>	<u>34,505</u>	<u>8,348</u>	<u>30,516</u>
Town hall				
Salaries and wages	-	1,632	(1,632)	3,167
Employee benefits	-	158	(158)	399
Services and supplies	16,200	3,113	13,087	4,724
Total town hall	<u>16,200</u>	<u>4,903</u>	<u>11,297</u>	<u>8,290</u>
Total culture and recreation	<u>90,013</u>	<u>66,359</u>	<u>23,654</u>	<u>64,159</u>
Total expenditures	<u>146,864</u>	<u>110,409</u>	<u>36,455</u>	<u>105,518</u>
Excess (deficiency) of revenues over expenditures	(41,660)	(2,846)	38,814	183
<b>Fund balance:</b>				
Beginning of year	<u>101,100</u>	<u>124,097</u>	<u>22,997</u>	<u>123,914</u>
End of year	<u>\$ 59,440</u>	<u>\$ 121,251</u>	<u>\$ 61,811</u>	<u>\$ 124,097</u>

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**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO TOWN SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 12,761	\$ 5,608
Interest receivable	1	1
Taxes receivable	1,474	2,035
Due from other governments	<u>3,599</u>	<u>5,911</u>
Total assets	<u>\$ 17,835</u>	<u>\$ 13,555</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 3,168	\$ 2,367
Accrued payroll and benefits	888	720
Deferred taxes	<u>1,403</u>	<u>1,568</u>
Total liabilities	5,459	4,655
<b><u>FUND BALANCE</u></b>		
Restricted	<u>12,376</u>	<u>8,900</u>
Total liabilities and fund balance	<u>\$ 17,835</u>	<u>\$ 13,555</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR ALAMO TOWN SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 33,407	\$ 34,638	\$ 1,231	\$ 31,487
<b>Intergovernmental:</b>				
Consolidated tax	21,071	21,810	739	23,720
<b>Miscellaneous:</b>				
Investment income	50	16	(34)	16
Other	-	207	207	33
Total miscellaneous	50	223	173	49
Total revenues	54,528	56,671	2,143	55,256
<b>Expenditures:</b>				
<b>General government:</b>				
Salaries and wages	10,375	15,008	(4,633)	16,805
Employee benefits	1,625	2,092	(467)	2,214
Services and supplies	11,601	12,239	(638)	10,475
Total general government	23,601	29,339	(5,738)	29,494
<b>Public works:</b>				
<b>Highways and streets:</b>				
Services and supplies	4,475	4,087	388	3,303
<b>Culture and recreation:</b>				
<b>P.V. senior center:</b>				
Services and supplies	3,300	3,325	(25)	5,175
<b>Parks:</b>				
Services and supplies	18,476	13,081	5,395	18,224
Capital outlay	15,239	12,298	2,941	-
Total culture and recreation	37,015	28,704	8,311	23,399
<b>Debt service:</b>				
Principal	2,762	2,762	-	-
Interest	607	601	6	-
Total debt service	3,369	3,363	6	-
Total expenditures	68,460	65,493	2,967	56,196

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO TOWN SPECIAL REVENUE FUND (Continued)**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
Excess (deficiency) of revenues over expenditures	(13,932)	(8,822)	5,110	(940)
<b>Other financing sources (uses):</b>				
Capital lease proceeds	<u>12,298</u>	<u>12,298</u>	-	-
Net change in fund balance	(1,634)	3,476	5,110	(940)
<b>Fund balance:</b>				
Beginning of year	<u>6,968</u>	<u>8,900</u>	1,932	<u>9,840</u>
End of year	<u>\$ 5,334</u>	<u>\$ 12,376</u>	<u>\$ 7,042</u>	<u>\$ 8,900</u>

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**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PANACA TOWN SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 15,121	\$ 10,579
Interest receivable	1	2
Taxes receivable	313	358
Due from other governments	<u>6,522</u>	<u>10,715</u>
 Total assets	 <u>\$ 21,957</u>	 <u>\$ 21,654</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 5,849	\$ 2,948
Deferred taxes	<u>239</u>	<u>304</u>
 Total liabilities	 6,088	 3,252
<b><u>FUND BALANCE</u></b>		
Restricted	<u>15,869</u>	<u>18,402</u>
 Total liabilities and fund balance	 <u>\$ 21,957</u>	 <u>\$ 21,654</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR PANACA TOWN SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011

Page 1 of 2

(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 8,270	\$ 8,476	\$ 206	\$ 7,960
<b>Intergovernmental:</b>				
Consolidated tax	38,178	39,516	1,338	42,980
<b>Miscellaneous:</b>				
Investment income	250	18	(232)	29
Rent	100	82	(18)	-
Total miscellaneous	350	100	(250)	29
 Total revenues	 46,798	 48,092	 1,294	 50,969
 <b>Expenditures:</b>				
<b>General government:</b>				
Employee benefits	-	274	(274)	40
Services and supplies	4,632	2,947	1,685	9,180
Total general government	4,632	3,221	1,411	9,220
<b>Public works:</b>				
<b>Highways and streets:</b>				
Salaries and wages	8,500	3,953	4,547	2,788
Employee benefits	1,700	663	1,037	677
Services and supplies	9,648	18,265	(8,617)	15,209
Capital outlay	-	-	-	2,051
Total public works	19,848	22,881	(3,033)	20,725
<b>Health and sanitation:</b>				
<b>Cemetery:</b>				
Salaries and wages	6,375	6,075	300	6,075
Employee benefits	1,275	657	618	666
Services and supplies	8,051	1,779	6,272	7,384
Total health and sanitation	15,701	8,511	7,190	14,125

LINCOLN COUNTY, NEVADA  
NONMAJOR PANACA TOWN SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011

Page 2 of 2

(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Expenditures continued:</b>				
<b>Culture and recreation:</b>				
<b>Parks:</b>				
Salaries and wages	\$ 6,150	\$ 5,850	\$ 300	\$ 5,850
Employee benefits	1,230	632	598	641
Services and supplies	8,226	6,398	1,828	10,107
Capital outlay	-	-	-	2,649
<b>Town hall:</b>				
Salaries and wages	1,200	1,200	-	1,200
Employee benefits	240	91	149	91
Services and supplies	5,579	1,841	3,738	3,434
Total culture and recreation	<u>22,625</u>	<u>16,012</u>	<u>6,613</u>	<u>23,972</u>
Total expenditures	<u>62,806</u>	<u>50,625</u>	<u>12,181</u>	<u>68,042</u>
Excess (deficiency) of revenues over expenditures	(16,008)	(2,533)	13,475	(17,073)
<b>Fund balance:</b>				
Beginning of year	<u>18,521</u>	<u>18,402</u>	<u>(119)</u>	<u>35,475</u>
End of year	<u>\$ 2,513</u>	<u>\$ 15,869</u>	<u>\$ 13,356</u>	<u>\$ 18,402</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR RESOURCE DEVELOPMENT AUTHORITY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 86,893	\$ 71,477
Notes receivable	<u>44,113</u>	<u>-</u>
Total assets	<u>\$ 131,006</u>	<u>\$ 71,477</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 20,024	\$ 16,398
Deferred revenue	<u>66,869</u>	<u>55,079</u>
Total liabilities	86,893	71,477
<b><u>FUND BALANCE</u></b>		
Nonspendable	<u>44,113</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 131,006</u>	<u>\$ 71,477</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR RESOURCE DEVELOPMENT AUTHORITY SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants	\$ 193,579	\$ 126,710	\$ (66,869)	\$ 92,487
<b>Miscellaneous:</b>				
Investment income	-	111	111	-
Donations	-	2,700	2,700	1,450
Total miscellaneous	-	2,811	2,811	1,450
Total revenues	193,579	129,521	(64,058)	93,937
<b>Expenditures:</b>				
<b>Community support:</b>				
Services and supplies	193,579	85,408	108,171	93,937
Excess (deficiency) of revenues over expenditures	-	44,113	44,113	-
<b>Fund balance:</b>				
Beginning of year	-	-	-	-
End of year	\$ -	\$ 44,113	\$ 44,113	\$ -

LINCOLN COUNTY, NEVADA  
NONMAJOR COUNTY LIBRARY SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2011 and 2010

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 59,241	\$ 56,395
Taxes receivable	2,838	2,427
Due from others	<u>2,440</u>	<u>-</u>
Total assets	<u>\$ 64,519</u>	<u>\$ 58,822</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 3,689	\$ 1,745
Accrued payroll and benefits	3,561	3,125
Deferred taxes	<u>2,595</u>	<u>2,156</u>
Total liabilities	9,845	7,026
<b><u>FUND BALANCE</u></b>		
Committed	<u>54,674</u>	<u>51,796</u>
Total liabilities and fund balance	<u>\$ 64,519</u>	<u>\$ 58,822</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR COUNTY LIBRARY SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 75,431	\$ 74,928	\$ (503)	\$ 77,216
<b>Intergovernmental:</b>				
Private car line	-	146	146	155
Fish and wildlife	-	96	96	96
Total intergovernmental	-	242	242	251
<b>Miscellaneous:</b>				
Rent	9,500	10,521	1,021	10,536
Donations	-	150	150	-
Total miscellaneous	9,500	10,671	1,171	10,536
Total revenues	84,931	85,841	910	88,003
<b>Expenditures:</b>				
<b>Culture and recreation:</b>				
<b>Libraries:</b>				
Salaries and wages	38,600	35,057	3,543	34,331
Employee benefits	25,750	23,292	2,458	21,869
Services and supplies	22,500	18,419	4,081	22,107
Capital outlay	16,000	6,195	9,805	-
Total expenditures	102,850	82,963	19,887	78,307
Excess (deficiency) of revenues over expenditures	(17,919)	2,878	20,797	9,696
<b>Fund balance:</b>				
Beginning of year	52,333	51,796	(537)	42,100
End of year	\$ 34,414	\$ 54,674	\$ 20,260	\$ 51,796

LINCOLN COUNTY, NEVADA  
NONMAJOR MUSEUM SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2011 and 2010

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 46,378	\$ 40,672
Taxes receivable	1,449	1,241
Due from other governments	<u>64</u>	<u>-</u>
Total assets	<u>\$ 47,891</u>	<u>\$ 41,913</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 101	\$ 440
Accrued payroll and benefits	1,121	1,435
Deferred taxes	<u>1,325</u>	<u>1,101</u>
Total liabilities	2,547	2,976
<b><u>FUND BALANCE</u></b>		
Committed	<u>45,344</u>	<u>38,937</u>
Total liabilities and fund balance	<u>\$ 47,891</u>	<u>\$ 41,913</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR MUSEUM SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 38,438	\$ 38,151	\$ (287)	\$ 39,315
<b>Intergovernmental:</b>				
Fish and wildlife	-	49	49	49
Private car line	-	74	74	79
Total intergovernmental	-	123	123	128
<b>Miscellaneous:</b>				
Donations	2,662	2,662	-	1,861
Total revenues	41,100	40,936	(164)	41,304
<b>Expenditures:</b>				
<b>Culture and recreation:</b>				
<b>Museum:</b>				
Salaries and wages	26,353	24,800	1,553	24,411
Employee benefits	2,078	3,761	(1,683)	3,569
Services and supplies	8,512	5,968	2,544	4,305
Total expenditures	36,943	34,529	2,414	32,285
Excess (deficiency) of revenues over expenditures	4,157	6,407	2,250	9,019
<b>Fund balance:</b>				
Beginning of year	36,159	38,937	2,778	29,918
End of year	\$ 40,316	\$ 45,344	\$ 5,028	\$ 38,937

LINCOLN COUNTY, NEVADA  
NONMAJOR RACHEL JONES MEMORIAL CEMETERY SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2011 and 2010

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	<u>\$ 827</u>	<u>\$ 827</u>
<b><u>FUND BALANCE</u></b>		
Committed	<u>\$ 827</u>	<u>\$ 827</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR RACHEL JONES MEMORIAL CEMETERY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>				
<b>Health and sanitation:</b>				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
<b>Fund balance:</b>				
Beginning of year	827	827	-	827
End of year	<u>\$ 827</u>	<u>\$ 827</u>	<u>\$ -</u>	<u>\$ 827</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SENIOR NUTRITION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 7,803	\$ 43,550
Taxes receivable	3,416	2,913
Due from other governments	<u>154</u>	<u>12,797</u>
Total assets	<u>\$ 11,373</u>	<u>\$ 59,260</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 16,547	\$ 10,193
Accrued payroll and benefits	7,274	5,314
Deferred taxes	<u>3,123</u>	<u>2,590</u>
Total liabilities	<u>26,944</u>	<u>18,097</u>
<b><u>FUND BALANCE</u></b>		
Committed	-	41,163
Unassigned	<u>(15,571)</u>	<u>-</u>
Total fund balance	<u>(15,571)</u>	<u>41,163</u>
Total liabilities and fund balance	<u>\$ 11,373</u>	<u>\$ 59,260</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SENIOR NUTRITION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 90,858	\$ 90,405	\$ (453)	\$ 93,141
<b>Intergovernmental:</b>				
Private car line	210	177	(33)	187
Grants	137,217	137,217	-	239,527
Fish and wildlife	115	117	2	117
Total intergovernmental	<u>137,542</u>	<u>137,511</u>	<u>(31)</u>	<u>239,831</u>
<b>Charges for services:</b>				
Sales - meals	<u>25,000</u>	<u>24,781</u>	<u>(219)</u>	<u>26,148</u>
<b>Miscellaneous:</b>				
Other	2,000	2,348	348	3,060
Donations	-	2,341	2,341	3,413
Total miscellaneous	<u>2,000</u>	<u>4,689</u>	<u>2,689</u>	<u>6,473</u>
Total revenues	<u>255,400</u>	<u>257,386</u>	<u>1,986</u>	<u>365,593</u>
<b>Expenditures:</b>				
<b>Welfare:</b>				
Salaries and wages	84,257	80,478	3,779	74,548
Employee benefits	29,200	32,028	(2,828)	29,852
Services and supplies	162,943	196,135	(33,192)	186,669
Capital outlay	-	5,479	(5,479)	44,422
Total expenditures	<u>276,400</u>	<u>314,120</u>	<u>(37,720)</u>	<u>335,491</u>
Excess (deficiency) of revenues over expenditures	(21,000)	(56,734)	(35,734)	30,102
<b>Fund balance:</b>				
Beginning of year	<u>21,000</u>	<u>41,163</u>	<u>20,163</u>	<u>11,061</u>
End of year	<u>\$ -</u>	<u>\$ (15,571)</u>	<u>\$ (15,571)</u>	<u>\$ 41,163</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR TRANSPORTATION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 31,276	\$ 19,830
Due from other governments	<u>5,967</u>	<u>10,198</u>
 Total assets	 <u>\$ 37,243</u>	 <u>\$ 30,028</u>
 <b><u>LIABILITIES</u></b>		
Accounts payable	\$ 3,594	\$ 1,937
Accrued payroll and benefits	<u>3,429</u>	<u>2,940</u>
 Total liabilities	 7,023	 4,877
 <b><u>FUND BALANCE</u></b>		
Restricted	<u>30,220</u>	<u>25,151</u>
 Total liabilities and fund balance	 <u>\$ 37,243</u>	 <u>\$ 30,028</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR TRANSPORTATION SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants	\$ 50,279	\$ 50,279	\$ -	\$ 46,500
<b>Charges for services:</b>				
Bus fares	8,476	6,308	(2,168)	7,315
Donations	-	75	75	-
Total charges or services	<u>8,476</u>	<u>6,383</u>	<u>(2,093)</u>	<u>7,315</u>
Total revenues	<u>58,755</u>	<u>56,662</u>	<u>(2,093)</u>	<u>53,815</u>
<b>Expenditures:</b>				
<b>Community support:</b>				
Salaries and wages	38,080	40,588	(2,508)	31,407
Employee benefits	17,600	19,656	(2,056)	15,560
Services and supplies	33,569	27,845	5,724	33,935
Capital outlay	3,504	3,504	-	-
Total expenditures	<u>92,753</u>	<u>91,593</u>	<u>1,160</u>	<u>80,902</u>
Excess (deficiency) of revenues over expenditures	(33,998)	(34,931)	(933)	(27,087)
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>30,000</u>
Net change in fund balance	6,002	5,069	(933)	2,913
<b>Fund balance:</b>				
Beginning of year	<u>9,051</u>	<u>25,151</u>	<u>16,100</u>	<u>22,238</u>
End of year	<u>\$ 15,053</u>	<u>\$ 30,220</u>	<u>\$ 15,167</u>	<u>\$ 25,151</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AGRICULTURAL EXTENSION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 34,483	\$ 23,200
Taxes receivable	670	573
Due from other governments	<u>36</u>	<u>-</u>
Total assets	<u>\$ 35,189</u>	<u>\$ 23,773</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 1,599	\$ 1,477
Accrued payroll and benefits	680	599
Deferred taxes	<u>613</u>	<u>509</u>
Total liabilities	<u>2,892</u>	<u>2,585</u>
<b><u>FUND BALANCE</u></b>		
Committed	<u>32,297</u>	<u>21,188</u>
Total liabilities and fund balance	<u>\$ 35,189</u>	<u>\$ 23,773</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR AGRICULTURAL EXTENSION SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 17,796	\$ 17,662	\$ (134)	\$ 18,199
<b>Intergovernmental:</b>				
Private car line	-	34	34	36
Fish and wildlife	-	23	23	23
Total intergovernmental	-	57	57	59
Total revenues	<u>17,796</u>	<u>17,719</u>	<u>(77)</u>	<u>18,258</u>
<b>Expenditures:</b>				
<b>Community support:</b>				
Salaries and wages	12,500	8,772	3,728	12,164
Employee benefits	1,600	1,089	511	1,406
Services and supplies	24,650	13,642	11,008	16,658
Capital outlay	350	3,107	(2,757)	-
Total expenditures	<u>39,100</u>	<u>26,610</u>	<u>12,490</u>	<u>30,228</u>
Excess (deficiency) of revenues over expenditures	(21,304)	(8,891)	12,413	(11,970)
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Net change in fund balance	(1,304)	11,109	12,413	8,030
<b>Fund balance:</b>				
Beginning of year	<u>14,036</u>	<u>21,188</u>	<u>7,152</u>	<u>13,158</u>
End of year	<u>\$ 12,732</u>	<u>\$ 32,297</u>	<u>\$ 19,565</u>	<u>\$ 21,188</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR INDIGENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 160,655	\$ 149,939
Taxes receivable	2,408	2,062
Due from other governments	<u>108</u>	<u>1,921</u>
 Total assets	 <u>\$ 163,171</u>	 <u>\$ 153,922</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 2,353	\$ 3,993
Accrued payroll and benefits	1,237	2,237
Deferred taxes	<u>2,202</u>	<u>1,830</u>
 Total liabilities	 5,792	 8,060
<b><u>FUND BALANCE</u></b>		
Restricted	<u>157,379</u>	<u>145,862</u>
 Total liabilities and fund balance	 <u>\$ 163,171</u>	 <u>\$ 153,922</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR INDIGENT SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 63,886	\$ 63,411	\$ (475)	\$ 65,343
<b>Intergovernmental:</b>				
Private car line	-	123	123	131
Fish and wildlife	-	81	81	81
Total intergovernmental	-	204	204	212
Total revenues	<u>63,886</u>	<u>63,615</u>	<u>(271)</u>	<u>65,555</u>
<b>Expenditures:</b>				
<b>Welfare:</b>				
Salaries and wages	23,920	15,051	8,869	19,273
Employee benefits	12,200	7,797	4,403	10,016
Service and supplies	<u>151,986</u>	<u>29,250</u>	<u>122,736</u>	<u>28,912</u>
Total expenditures	<u>188,106</u>	<u>52,098</u>	<u>136,008</u>	<u>58,201</u>
Excess (deficiency) of revenues over expenditures	(124,220)	11,517	135,737	7,354
<b>Fund balance:</b>				
Beginning of year	<u>125,000</u>	<u>145,862</u>	<u>20,862</u>	<u>138,508</u>
End of year	<u>\$ 780</u>	<u>\$ 157,379</u>	<u>\$ 156,599</u>	<u>\$ 145,862</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MEDICAL INDIGENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 128,138	\$ 140,318
Interest receivable	14	25
Taxes receivable	<u>5,366</u>	<u>4,594</u>
Total assets	<u>\$ 133,518</u>	<u>\$ 144,937</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 9,947	\$ 24,347
Deferred taxes	<u>4,906</u>	<u>4,078</u>
Total liabilities	14,853	28,425
<b><u>FUND BALANCE</u></b>		
Restricted	<u>118,665</u>	<u>116,512</u>
Total liabilities and fund balance	<u>\$ 133,518</u>	<u>\$ 144,937</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR MEDICAL INDIGENT SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 142,362	\$ 141,303	\$ (1,059)	\$ 145,611
<b>Intergovernmental:</b>				
Private car line tax	-	274	274	291
Fish and wildlife	-	182	182	181
Total intergovernmental	-	456	456	472
<b>Miscellaneous:</b>				
Investment income	1,000	299	(701)	241
Total revenues	143,362	142,058	(1,304)	146,324
<b>Expenditures:</b>				
<b>Welfare:</b>				
Service and supplies	163,362	139,905	23,457	95,712
Excess (deficiency) of revenues over expenditures	(20,000)	2,153	22,153	50,612
<b>Fund balance:</b>				
Beginning of year	20,000	116,512	96,512	65,900
End of year	\$ -	\$ 118,665	\$ 118,665	\$ 116,512

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CHINA SPRINGS SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 3,620	\$ 6,172
Taxes receivable	516	450
Due from other governments	<u>24</u>	<u>-</u>
Total assets	<u>\$ 4,160</u>	<u>\$ 6,622</u>
<b><u>LIABILITIES</u></b>		
Deferred taxes	\$ 472	\$ 400
<b><u>FUND BALANCE</u></b>		
Restricted	<u>3,688</u>	<u>6,222</u>
Total liabilities and fund balance	<u>\$ 4,160</u>	<u>\$ 6,622</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR CHINA SPRINGS SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 13,702	\$ 13,604	\$ (98)	\$ 14,023
<b>Intergovernmental:</b>				
Private car line	45	26	(19)	30
Fish and wildlife	25	17	(8)	17
Total intergovernmental	70	43	(27)	47
Total revenues	13,772	13,647	(125)	14,070
<b>Expenditures:</b>				
<b>Intergovernmental:</b>				
Services and supplies	20,518	16,181	4,337	15,843
Excess (deficiency) of revenues over expenditures	(6,746)	(2,534)	4,212	(1,773)
<b>Other financing sources (uses):</b>				
Operating transfers in	-	-	-	1,000
Net change in fund balance	(6,746)	(2,534)	4,212	(773)
<b>Fund balance:</b>				
Beginning of year	6,746	6,222	(524)	6,995
End of year	\$ -	\$ 3,688	\$ 3,688	\$ 6,222

LINCOLN COUNTY, NEVADA  
NONMAJOR STABILIZATION SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2011 and 2010

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 128,180	\$ 127,898
Interest receivable	<u>33</u>	<u>16</u>
Total assets	<u>\$ 128,213</u>	<u>\$ 127,914</u>
<b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 128,213</u>	<u>\$ 127,914</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR STABILIZATION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 5,500	\$ 299	\$ (5,201)	\$ 673
<b>Expenditures:</b>	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(44,500)	299	44,799	673
<b>Fund balance:</b>				
Beginning of year	<u>138,241</u>	<u>127,914</u>	<u>(10,327)</u>	<u>127,241</u>
End of year	<u>\$ 93,741</u>	<u>\$ 128,213</u>	<u>\$ 34,472</u>	<u>\$ 127,914</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AMBULANCE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 42,859	\$ 62,907
Interest receivable	<u>4</u>	<u>12</u>
Total assets	<u>\$ 42,863</u>	<u>\$ 62,919</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 2,522	\$ 2,188
Accrued payroll and benefits	<u>3,940</u>	<u>1,664</u>
Total liabilities	6,462	3,852
<b><u>FUND BALANCE</u></b>		
Committed	<u>36,401</u>	<u>59,067</u>
Total liabilities and fund balance	<u>\$ 42,863</u>	<u>\$ 62,919</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AMBULANCE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Ambulance fees	\$ 103,500	\$ 81,750	\$ (21,750)	\$ 63,483
<b>Miscellaneous:</b>				
Investment income	2,500	95	(2,405)	149
Donations	-	2	2	1,179
Total miscellaneous	2,500	97	(2,403)	1,328
Total revenues	106,000	81,847	(24,153)	64,811
<b>Expenditures:</b>				
<b>Health and sanitation:</b>				
Salaries and wages	39,000	35,420	3,580	30,605
Employee benefits	13,710	3,780	9,930	3,206
Services and supplies	44,520	60,201	(15,681)	28,971
Capital outlay	-	1,112	(1,112)	1,179
Total expenditures	97,230	100,513	(3,283)	63,961
Excess (deficiency) of revenues over expenditures	8,770	(18,666)	(27,436)	850
<b>Other financing sources (uses):</b>				
Operating transfers in	16,000	16,000	-	-
Operating transfers out	(20,000)	(20,000)	-	(20,000)
Total other financing sources (uses)	(4,000)	(4,000)	-	(20,000)
Net change in fund balance	4,770	(22,666)	(27,436)	(19,150)
<b>Fund balance:</b>				
Beginning of year	14,217	59,067	44,850	78,217
End of year	\$ 18,987	\$ 36,401	\$ 17,414	\$ 59,067

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 662,625	\$ 594,716
Due from other governments	<u>17,741</u>	<u>18,809</u>
Total assets	<u>\$ 680,366</u>	<u>\$ 613,525</u>
<b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 680,366</u>	<u>\$ 613,525</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Optional \$0.04 gas tax	\$ 111,936	\$ 107,212	\$ (4,724)	\$ 108,920
<b>Expenditures:</b>				
<b>Public works:</b>				
Employee benefits	600	71	529	148
Services and supplies	367,171	300	366,871	3,957
Capital outlay	-	-	-	7,095
Total expenditures	<u>367,771</u>	<u>371</u>	<u>367,400</u>	<u>11,200</u>
Excess (deficiency) of revenues over expenditures	(255,835)	106,841	362,676	97,720
<b>Other financing sources (uses):</b>				
Operating transfers out	<u>(40,000)</u>	<u>(40,000)</u>	<u>-</u>	<u>(30,000)</u>
Net change in fund balance	(295,835)	66,841	362,676	67,720
<b>Fund balance:</b>				
Beginning of year	<u>312,146</u>	<u>613,525</u>	<u>301,379</u>	<u>545,805</u>
End of year	<u>\$ 16,311</u>	<u>\$ 680,366</u>	<u>\$ 664,055</u>	<u>\$ 613,525</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR ROOM TAX SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2011 and 2010

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 107,687	\$ 136,985
Taxes receivable	<u>7,578</u>	<u>6,506</u>
Total assets	<u>\$ 115,265</u>	<u>\$ 143,491</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 1,542	\$ 7,345
<b><u>FUND BALANCE</u></b>		
Restricted	<u>113,723</u>	<u>136,146</u>
Total liabilities and fund balance	<u>\$ 115,265</u>	<u>\$ 143,491</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR ROOM TAX SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Room tax	\$ 63,050	\$ 51,393	\$ (11,657)	\$ 57,125
<b>Expenditures:</b>				
<b>Culture and recreation:</b>				
Employee benefits	600	472	128	372
Services and supplies	133,469	59,411	74,058	92,498
Total culture and recreation	134,069	59,883	74,186	92,870
<b>Intergovernmental:</b>				
Services and supplies	5,200	3,933	1,267	4,353
Total expenditures	139,269	63,816	75,453	97,223
Excess (deficiency) of revenues over expenditures	(76,219)	(12,423)	63,796	(40,098)
<b>Other financing sources (uses):</b>				
Operating transfers out	(10,000)	(10,000)	-	(10,000)
Net change in fund balance	(86,219)	(22,423)	63,796	(50,098)
<b>Fund balance:</b>				
Beginning of year	139,833	136,146	(3,687)	186,244
End of year	\$ 53,614	\$ 113,723	\$ 60,109	\$ 136,146

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LEGAL AID SERVICES SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 2,398	\$ 2,416
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ 416
<b><u>FUND BALANCE</u></b>		
Restricted	2,398	2,000
Total liabilities and fund balance	\$ 2,398	\$ 2,416

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LEGAL AID SERVICES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
Charges for services:	\$ 2,000	\$ 2,201	\$ 201	\$ 1,305
<b>Expenditures:</b>				
<b>Judicial:</b>				
Services and supplies	<u>2,000</u>	<u>1,803</u>	<u>197</u>	<u>1,305</u>
Excess (deficiency) of revenues over expenditures	-	398	398	-
<b>Fund balance:</b>				
Beginning of year	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
End of year	<u>\$ 2,000</u>	<u>\$ 2,398</u>	<u>\$ 398</u>	<u>\$ 2,000</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR FORENSIC SERVICES SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2011 and 2010

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 12,447	\$ 11,487
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 75	\$ 100
<b><u>FUND BALANCE</u></b>		
Restricted	12,372	11,387
Total liabilities and fund balance	\$ 12,447	\$ 11,487

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FORENSIC SERVICES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
Charges for services:	\$ 2,500	\$ 1,740	\$ (760)	\$ 830
<b>Expenditures:</b>				
Public safety:				
Service and supplies	<u>10,000</u>	<u>755</u>	<u>9,245</u>	<u>256</u>
Excess (deficiency) of revenues over expenditures	(7,500)	985	8,485	574
<b>Fund balance:</b>				
Beginning of year	<u>7,500</u>	<u>11,387</u>	<u>3,887</u>	<u>10,813</u>
End of year	<u>\$ -</u>	<u>\$ 12,372</u>	<u>\$ 12,372</u>	<u>\$ 11,387</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ADMINISTRATIVE ASSESSMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 78,237	\$ 65,528
Interest receivable	<u>10</u>	<u>8</u>
Total assets	<u>\$ 78,247</u>	<u>\$ 65,536</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 2,686	\$ 471
<b><u>FUND BALANCE</u></b>		
Restricted	<u>75,561</u>	<u>65,065</u>
Total liabilities and fund balance	<u>\$ 78,247</u>	<u>\$ 65,536</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR ADMINISTRATIVE ASSESSMENT SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Administrative assessments	\$ 42,000	\$ 39,309	\$ (2,691)	\$ 44,459
<b>Miscellaneous:</b>				
Investment income	<u>500</u>	<u>161</u>	<u>(339)</u>	<u>326</u>
Total revenues	<u>42,500</u>	<u>39,470</u>	<u>(3,030)</u>	<u>44,785</u>
<b>Expenditures:</b>				
<b>Judicial:</b>				
Services and supplies	32,500	23,862	8,638	30,932
Capital outlay	<u>27,000</u>	<u>5,112</u>	<u>21,888</u>	<u>6,395</u>
Total expenditures	<u>59,500</u>	<u>28,974</u>	<u>30,526</u>	<u>37,327</u>
Excess (deficiency) of revenues over expenditures	(17,000)	10,496	27,496	7,458
<b>Fund balance:</b>				
Beginning of year	<u>17,000</u>	<u>65,065</u>	<u>48,065</u>	<u>57,607</u>
End of year	<u>\$ -</u>	<u>\$ 75,561</u>	<u>\$ 75,561</u>	<u>\$ 65,065</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FORFEITURE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 11,299	\$ 21,335
Interest receivable	<u>1</u>	<u>3</u>
Total assets	<u>\$ 11,300</u>	<u>\$ 21,338</u>
<b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 11,300</u>	<u>\$ 21,338</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR FORFEITURE SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance-	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Fines and forfeitures:</b>				
Other	\$ -	\$ 3,250	\$ 3,250	\$ 12,165
<b>Miscellaneous:</b>				
Investment income	-	41	41	116
Total revenues	<u>-</u>	<u>3,291</u>	<u>3,291</u>	<u>12,281</u>
<b>Expenditures:</b>				
<b>Public safety:</b>				
Services and supplies	18,000	3,947	14,053	-
Capital outlay	<u>-</u>	<u>9,382</u>	<u>(9,382)</u>	<u>-</u>
Total expenditures	<u>18,000</u>	<u>13,329</u>	<u>4,671</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(18,000)	(10,038)	7,962	12,281
<b>Fund balance:</b>				
Beginning of year	<u>18,000</u>	<u>21,338</u>	<u>3,338</u>	<u>9,057</u>
End of year	<u>\$ -</u>	<u>\$ 11,300</u>	<u>\$ 11,300</u>	<u>\$ 21,338</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR RECORDER TECHNOLOGY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 24,113	\$ 20,452
Interest receivable	<u>3</u>	<u>3</u>
Total assets	<u>\$ 24,116</u>	<u>\$ 20,455</u>
<b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 24,116</u>	<u>\$ 20,455</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR RECORDER TECHNOLOGY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance-	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
User fees	\$ 6,000	\$ 7,297	\$ 1,297	\$ 6,179
<b>Miscellaneous:</b>				
Investment income	500	47	(453)	102
Total revenues	6,500	7,344	844	6,281
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	21,000	3,683	17,317	6,053
Excess (deficiency) of revenues over expenditures	(14,500)	3,661	18,161	228
<b>Fund balance:</b>				
Beginning of year	14,500	20,455	5,955	20,227
End of year	\$ -	\$ 24,116	\$ 24,116	\$ 20,455

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SB 371 SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>75</u>	\$ <u>150</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ <u>75</u>	\$ <u>150</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SB 371 SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance-	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
Licenses and permits	\$ 400	\$ 400	\$ -	\$ 700
<b>Expenditures:</b>				
<b>Culture and recreation:</b>				
Other	<u>400</u>	<u>400</u>	<u>-</u>	<u>700</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
<b>Fund balance:</b>				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR L.C. HOUSING AUTHORITY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 26,700	\$ 45,107
Interest receivable	<u>3</u>	<u>8</u>
Total assets	<u>\$ 26,703</u>	<u>\$ 45,115</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 1,085	\$ 547
<b><u>FUND BALANCE</u></b>		
Restricted	<u>25,618</u>	<u>44,568</u>
Total liabilities and fund balance	<u>\$ 26,703</u>	<u>\$ 45,115</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR L. C. HOUSING AUTHORITY SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Rent	\$ 37,296	\$ 33,017	\$ (4,279)	\$ 32,109
Investment income	400	70	(330)	104
Total revenues	<u>37,696</u>	<u>33,087</u>	<u>(4,609)</u>	<u>32,213</u>
<b>Expenditures:</b>				
<b>Community support:</b>				
Salaries and wages	17,620	14,160	3,460	14,735
Employee benefits	1,966	2,002	(36)	1,987
Services and supplies	17,800	16,925	875	12,259
Capital outlay	29,000	18,950	10,050	17,248
Total expenditures	<u>66,386</u>	<u>52,037</u>	<u>14,349</u>	<u>46,229</u>
Excess (deficiency) of revenues over expenditures	(28,690)	(18,950)	9,740	(14,016)
<b>Fund balance:</b>				
Beginning of year	<u>36,864</u>	<u>44,568</u>	<u>7,704</u>	<u>58,584</u>
End of year	<u>\$ 8,174</u>	<u>\$ 25,618</u>	<u>\$ 17,444</u>	<u>\$ 44,568</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SOLID WASTE MANAGEMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>84,000</u>	\$ <u>33,212</u>
 <b><u>FUND BALANCE</u></b>		
Committed	\$ <u>84,000</u>	\$ <u>33,212</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SOLID WASTE MANAGEMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Landfill fees	\$ 156,000	\$ 167,746	\$ 11,746	\$ 175,379
<b>Expenditures:</b>				
<b>Health and sanitation:</b>				
Service and supplies	<u>240,000</u>	<u>236,958</u>	<u>3,042</u>	<u>223,506</u>
Excess (deficiency) of revenues over expenditures	<u>(84,000)</u>	<u>(69,212)</u>	<u>14,788</u>	<u>(48,127)</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	120,000	120,000	-	65,988
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,762)</u>
Total other financing sources	<u>120,000</u>	<u>120,000</u>	<u>-</u>	<u>62,226</u>
Net change in fund balance	36,000	50,788	14,788	14,099
<b>Fund balance:</b>				
Beginning of year	<u>1,101</u>	<u>33,212</u>	<u>32,111</u>	<u>19,113</u>
End of year	<u>\$ 37,101</u>	<u>\$ 84,000</u>	<u>\$ 46,899</u>	<u>\$ 33,212</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO CLINIC SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 6,832	\$ 6,536
Taxes receivable	2,851	2,441
Due from other governments	<u>127</u>	<u>-</u>
Total assets	<u>\$ 9,810</u>	<u>\$ 8,977</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 6,831	\$ 6,523
Deferred taxes	<u>2,607</u>	<u>2,167</u>
Total liabilities	9,438	8,690
<b><u>FUND BALANCE</u></b>		
Restricted	<u>372</u>	<u>287</u>
Total liabilities and fund balance	<u>\$ 9,810</u>	<u>\$ 8,977</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO CLINIC SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE -BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 75,630	\$ 75,067	\$ (563)	\$ 77,357
<b>Intergovernmental:</b>				
Private car line	-	146	146	155
Fish and wildlife	-	96	96	96
Total intergovernmental	-	242	242	251
Total revenues	75,630	75,309	(321)	77,608
<b>Expenditures:</b>				
<b>Health and sanitation:</b>				
Services and supplies	75,630	75,224	406	77,523
Excess (deficiency) of revenues over expenditures	-	85	85	85
<b>Fund balance:</b>				
Beginning of year	-	287	287	202
End of year	\$ -	\$ 372	\$ 372	\$ 287

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FAIR BOARD SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 44,350	\$ 51,986
Interest receivable	<u>5</u>	<u>7</u>
Total assets	<u>\$ 44,355</u>	<u>\$ 51,993</u>
<b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 44,355</u>	<u>\$ 51,993</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR FAIR BOARD SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ -	\$ 67	\$ 67	\$ 79
Fees	-	3,972	3,972	4,062
<b>Total revenues</b>	<b>-</b>	<b>4,039</b>	<b>4,039</b>	<b>4,141</b>
<b>Expenditures:</b>				
<b>Culture and recreation:</b>				
<b>Parks:</b>				
Services and supplies	22,000	17,577	4,423	11,312
Capital outlay	-	4,100	(4,100)	-
<b>Total expenditures</b>	<b>22,000</b>	<b>21,677</b>	<b>323</b>	<b>11,312</b>
Excess (deficiency) of revenues over expenditures	(22,000)	(17,638)	4,362	(7,171)
<b>Other financing sources (uses):</b>				
Operating transfers in	10,000	10,000	-	10,000
<b>Net change in fund balance</b>	<b>(12,000)</b>	<b>(7,638)</b>	<b>4,362</b>	<b>2,829</b>
<b>Fund balance:</b>				
Beginning of year	48,007	51,993	3,986	49,164
End of year	<u>\$ 36,007</u>	<u>\$ 44,355</u>	<u>\$ 8,348</u>	<u>\$ 51,993</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 40,706	\$ 33,682
Interest receivable	<u>4</u>	<u>6</u>
Total assets	<u>\$ 40,710</u>	<u>\$ 33,688</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 371	\$ -
Deferred revenue	<u>38,496</u>	<u>31,924</u>
Total liabilities	38,867	31,924
<b><u>FUND BALANCE</u></b>		
Committed	<u>1,843</u>	<u>1,764</u>
Total liabilities and fund balance	<u>\$ 40,710</u>	<u>\$ 33,688</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance-	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants	\$ 3,079	\$ 3,158	\$ 79	\$ -
<b>Miscellaneous:</b>				
Investment income	-	79	79	63
Total revenues	<u>3,079</u>	<u>3,237</u>	<u>158</u>	<u>63</u>
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	30,701	775	29,926	-
Capital outlay	<u>3,079</u>	<u>2,383</u>	<u>696</u>	<u>-</u>
Total expenditures	<u>33,780</u>	<u>3,158</u>	<u>30,622</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(30,701)	79	30,780	63
<b>Fund balance:</b>				
Beginning of year	<u>30,701</u>	<u>1,764</u>	<u>(28,937)</u>	<u>1,701</u>
End of year	<u>\$ -</u>	<u>\$ 1,843</u>	<u>\$ 1,843</u>	<u>\$ 1,764</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SEC. 7 SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2011 and 2010

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 845,031	\$ 830,962
Interest receivable	<u>93</u>	<u>150</u>
Total assets	<u>\$ 845,124</u>	<u>\$ 831,112</u>
<b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 845,124</u>	<u>\$ 831,112</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SEC. 7 SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance-	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Licenses and permits:</b>				
Fees	\$ 535,295	\$ 12,350	\$ (522,945)	\$ 535,295
<b>Miscellaneous:</b>				
Investment income	-	1,662	1,662	845
Total revenues	535,295	14,012	(521,283)	536,140
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	830,267	-	830,267	-
Excess (deficiency) of revenues over expenditures	(294,972)	14,012	308,984	536,140
<b>Fund balance:</b>				
Beginning of year	294,972	831,112	536,140	294,972
End of year	\$ -	\$ 845,124	\$ 845,124	\$ 831,112

LINCOLN COUNTY, NEVADA  
NONMAJOR THOMPSON OPERA HOUSE SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2011 and 2010

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>36</u>	\$ <u>2,476</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ 76
<b><u>FUND BALANCE</u></b>		
Assigned	<u>36</u>	<u>2,400</u>
Total liabilities and fund balance	\$ <u>36</u>	\$ <u>2,476</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR THOMPSON OPERA HOUSE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance-	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Rent	\$ -	\$ 25	\$ 25	\$ 280
<b>Expenditures:</b>				
<b>Culture and recreation:</b>				
<b>Opera House:</b>				
Services and supplies	<u>3,000</u>	<u>2,389</u>	<u>611</u>	<u>2,577</u>
Excess (deficiency) of revenues over expenditures	(3,000)	(2,364)	636	(2,297)
<b>Fund balance:</b>				
Beginning of year	<u>3,000</u>	<u>2,400</u>	<u>(600)</u>	<u>4,697</u>
End of year	<u>\$ -</u>	<u>\$ 36</u>	<u>\$ 36</u>	<u>\$ 2,400</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR YOUTH ACTIVITIES COUNSEL SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>6,423</u>	\$ <u>12,027</u>
<b><u>LIABILITIES</u></b>		
Accrued payroll and benefits	\$ -	\$ 858
<b><u>FUND BALANCE</u></b>		
Restricted	<u>6,423</u>	<u>11,169</u>
Total liabilities and fund balance	\$ <u>6,423</u>	\$ <u>12,027</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR YOUTH ACTIVITIES COUNSEL SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance-	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
Miscellaneous:	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>				
<b>Community support:</b>				
Salaries and wages	-	1,596	(1,596)	4,272
Employee benefits	-	173	(173)	468
Services and supplies	10,000	2,977	7,023	4,735
Total expenditures	10,000	4,746	5,254	9,475
Excess (deficiency) of revenues over expenditures	(10,000)	(4,746)	5,254	(9,475)
<b>Fund balance:</b>				
Beginning of year	10,000	11,169	1,169	20,644
End of year	\$ -	\$ 6,423	\$ 6,423	\$ 11,169

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR GENETIC MARKER TESTING SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>3,500</u>	\$ <u>2,625</u>
<b><u>FUND BALANCE</u></b>		
Restricted	\$ <u>3,500</u>	\$ <u>2,625</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR GENETIC MARKER TESTING SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance- Positive (Negative)	2010 Actual
	Budget	Actual		
<b>Revenues:</b>				
Charges for services:	\$ -	\$ 875	\$ 875	\$ 850
<b>Expenditures:</b>				
General government:	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	875	875	850
<b>Fund balance:</b>				
Beginning of year	<u>1,775</u>	<u>2,625</u>	<u>850</u>	<u>1,775</u>
End of year	<u>\$ 1,775</u>	<u>\$ 3,500</u>	<u>\$ 1,725</u>	<u>\$ 2,625</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PUBLIC IMPROVEMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 139,639	\$ 139,356
Interest receivable	<u>15</u>	<u>25</u>
Total assets	<u>\$ 139,654</u>	<u>\$ 139,381</u>
 <b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 139,654</u>	<u>\$ 139,381</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR PUBLIC IMPROVEMENT SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011 Budget	2011 Actual	Variance- Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 10,000	\$ 273	\$ (9,727)	\$ 275
<b>Expenditures:</b>				
<b>Public works:</b>				
Services and supplies	<u>166,537</u>	<u>-</u>	<u>166,537</u>	<u>7,431</u>
Excess (deficiency) of revenues over expenditures	(156,537)	273	156,810	(7,156)
<b>Fund balance:</b>				
Beginning of year	<u>156,537</u>	<u>139,381</u>	<u>(17,156)</u>	<u>146,537</u>
End of year	<u>\$ -</u>	<u>\$ 139,654</u>	<u>\$ 139,654</u>	<u>\$ 139,381</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AIRPORT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>982</u>	\$ <u>1,687</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 488	\$ 192
<b><u>FUND BALANCE</u></b>		
Committed	<u>494</u>	<u>1,495</u>
Total liabilities and fund balance	\$ <u>982</u>	\$ <u>1,687</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR AIRPORT SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Airport fees	\$ 400	\$ -	\$ (400)	\$ -
<b>Miscellaneous:</b>				
Rents	<u>8,000</u>	<u>5,150</u>	<u>(2,850)</u>	<u>7,509</u>
Total revenues	<u>8,400</u>	<u>5,150</u>	<u>(3,250)</u>	<u>7,509</u>
<b>Expenditures:</b>				
<b>Public works:</b>				
Employee benefits	350	472	(122)	372
Services and supplies	<u>8,733</u>	<u>7,179</u>	<u>1,554</u>	<u>7,925</u>
Total expenditures	<u>9,083</u>	<u>7,651</u>	<u>1,432</u>	<u>8,297</u>
Excess (deficiency) of revenues over expenditures	(683)	(2,501)	(1,818)	(788)
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>-</u>
Net change in fund balance	(683)	(1,001)	(318)	(788)
<b>Fund balance:</b>				
Beginning of year	<u>683</u>	<u>1,495</u>	<u>812</u>	<u>2,283</u>
End of year	<u>\$ -</u>	<u>\$ 494</u>	<u>\$ 494</u>	<u>\$ 1,495</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PANACA TOWN BUILDING SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 22,532	\$ 24,473
Interest receivable	2	4
Due from others	<u>786</u>	<u>-</u>
Total assets	<u>\$ 23,320</u>	<u>\$ 24,477</u>
<b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 23,320</u>	<u>\$ 24,477</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR PANACA TOWN BUILDING SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance -	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Rent	\$ 8,400	\$ 9,338	\$ 938	\$ 8,400
Investment income	75	41	(34)	37
Total revenues	<u>8,475</u>	<u>9,379</u>	<u>904</u>	<u>8,437</u>
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	5,000	-	5,000	-
Capital outlay	7,915	10,536	(2,621)	-
Total expenditures	<u>12,915</u>	<u>10,536</u>	<u>2,379</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(4,440)	(1,157)	3,283	8,437
<b>Fund balance:</b>				
Beginning of year	<u>4,440</u>	<u>24,477</u>	<u>20,037</u>	<u>16,040</u>
End of year	<u>\$ -</u>	<u>\$ 23,320</u>	<u>\$ 23,320</u>	<u>\$ 24,477</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COURT FACILITY FEES SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 88,244	\$ 51,216
Interest receivable	<u>9</u>	<u>8</u>
Total assets	<u>\$ 88,253</u>	<u>\$ 51,224</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ 3,843
<b><u>FUND BALANCE</u></b>		
Restricted	<u>88,253</u>	<u>47,381</u>
Total liabilities and fund balance	<u>\$ 88,253</u>	<u>\$ 51,224</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COURT FACILITY FEES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Other	\$ 45,000	\$ 42,352	\$ (2,648)	\$ 47,484
<b>Miscellaneous:</b>				
Investment income	-	124	124	116
Total revenues	<u>45,000</u>	<u>42,476</u>	<u>(2,524)</u>	<u>47,600</u>
<b>Expenditures:</b>				
<b>Judicial:</b>				
Service and supplies	-	809	(809)	-
Capital outlay	<u>103,669</u>	<u>795</u>	<u>102,874</u>	<u>72,193</u>
Total expenditures	<u>103,669</u>	<u>1,604</u>	<u>102,065</u>	<u>72,193</u>
Excess (deficiency) of revenues over expenditures	(58,669)	40,872	99,541	(24,593)
<b>Fund balance:</b>				
Beginning of year	<u>60,669</u>	<u>47,381</u>	<u>(13,288)</u>	<u>71,974</u>
End of year	<u>\$ 2,000</u>	<u>\$ 88,253</u>	<u>\$ 86,253</u>	<u>\$ 47,381</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR TRI COUNTY WEED CONTROL SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and June 30, 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 194,821	\$ 171,174
Interest receivable	17	31
Due from others	<u>-</u>	<u>2,886</u>
Total assets	<u>\$ 194,838</u>	<u>\$ 174,091</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 65,859	\$ 75,908
Accrued payroll and benefits	<u>24,606</u>	<u>23,509</u>
Total liabilities	90,465	99,417
<b><u>FUND BALANCE</u></b>		
Restricted	<u>104,373</u>	<u>74,674</u>
Total liabilities and fund balance	<u>\$ 194,838</u>	<u>\$ 174,091</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR TRI COUNTY WEED CONTROL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Weed control	\$ 1,700,000	\$ 968,276	\$ (731,724)	\$ 784,952
<b>Miscellaneous:</b>				
Investment income	<u>4,000</u>	<u>405</u>	<u>(3,595)</u>	<u>269</u>
Total revenues	<u>1,704,000</u>	<u>968,681</u>	<u>(735,319)</u>	<u>785,221</u>
<b>Expenditures:</b>				
<b>General government:</b>				
Salaries and wages	439,188	274,764	164,424	236,836
Employee benefits	279,264	75,361	203,903	68,602
Services and supplies	700,000	527,942	172,058	501,359
Capital outlay	<u>300,000</u>	<u>60,915</u>	<u>239,085</u>	<u>39,885</u>
Total expenditures	<u>1,718,452</u>	<u>938,982</u>	<u>779,470</u>	<u>846,682</u>
Excess (deficiency) of revenues over expenditures	(14,452)	29,699	44,151	(61,461)
<b>Fund balance:</b>				
Beginning of year	<u>120,496</u>	<u>74,674</u>	<u>(45,822)</u>	<u>136,135</u>
End of year	<u>\$ 106,044</u>	<u>\$ 104,373</u>	<u>\$ (1,671)</u>	<u>\$ 74,674</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY LAND ACT  
GENERAL SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2011 and 2010

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 6,440	\$ 6,729
Interest receivable	<u>          -</u>	<u>          1</u>
Total assets	<u>\$ 6,440</u>	<u>\$ 6,730</u>
 <b><u>FUND BALANCE</u></b>		
Committed	<u>\$ 6,440</u>	<u>\$ 6,730</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**GENERAL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ -	\$ 10	\$ 10	\$ 10
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>6,644</u>	<u>300</u>	<u>6,344</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(6,644)	(290)	6,354	10
<b>Fund balance:</b>				
Beginning of year	<u>6,720</u>	<u>6,730</u>	<u>10</u>	<u>6,720</u>
End of year	<u>\$ 76</u>	<u>\$ 6,440</u>	<u>\$ 6,364</u>	<u>\$ 6,730</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 209,822	\$ 301,732
Interest receivable	<u>23</u>	<u>54</u>
Total assets	<u>\$ 209,845</u>	<u>\$ 301,786</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ 7,180
<b><u>FUND BALANCE</u></b>		
Committed	<u>209,845</u>	<u>294,606</u>
Total liabilities and fund balance	<u>\$ 209,845</u>	<u>\$ 301,786</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 3,000	\$ 487	\$ (2,513)	\$ 654
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>87,000</u>	<u>48,624</u>	<u>38,376</u>	<u>59,855</u>
Excess (deficiency) of revenues over expenditures	(84,000)	(48,137)	35,863	(59,201)
<b>Other financing sources (uses):</b>				
Operating transfers out	<u>-</u>	<u>(36,624)</u>	<u>(36,624)</u>	<u>-</u>
Net change in fund balance	(84,000)	(84,761)	(761)	(59,201)
<b>Fund balance:</b>				
Beginning of year	<u>280,719</u>	<u>294,606</u>	<u>13,887</u>	<u>353,807</u>
End of year	<u>\$ 196,719</u>	<u>\$ 209,845</u>	<u>\$ 13,126</u>	<u>\$ 294,606</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**EDUCATION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 154,339	\$ 155,441
Interest receivable	<u>17</u>	<u>28</u>
Total assets	<u>\$ 154,356</u>	<u>\$ 155,469</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ 72
Accrued payroll and benefits	<u>-</u>	<u>881</u>
Total liabilities	-	953
<b><u>FUND BALANCE</u></b>		
Committed	<u>154,356</u>	<u>154,516</u>
Total liabilities and fund balance	<u>\$ 154,356</u>	<u>\$ 155,469</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**EDUCATION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance - Positive (Negative)	2010
	Budget	Actual		
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 4,500	\$ 301	\$ (4,199)	\$ 329
<b>Expenditures:</b>				
<b>General government:</b>				
Salaries and wages	-	416	(416)	15,807
Employee benefits	-	45	(45)	1,732
Services and supplies	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>6,793</u>
Total expenditures	<u>50,000</u>	<u>461</u>	<u>49,539</u>	<u>24,332</u>
Excess (deficiency) of revenues over expenditures	(45,500)	(160)	45,340	(24,003)
<b>Fund balance:</b>				
Beginning of year	<u>137,519</u>	<u>154,516</u>	<u>16,997</u>	<u>178,519</u>
End of year	<u>\$ 92,019</u>	<u>\$ 154,356</u>	<u>\$ 62,337</u>	<u>\$ 154,516</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**EMERGENCY DISASTER SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 63,432	\$ 71,361
Interest receivable	<u>7</u>	<u>13</u>
Total assets	<u>\$ 63,439</u>	<u>\$ 71,374</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ 5,228
<b><u>FUND BALANCE</u></b>		
Committed	<u>63,439</u>	<u>66,146</u>
Total liabilities and fund balance	<u>\$ 63,439</u>	<u>\$ 71,374</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**EMERGENCY DISASTER SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance - Positive (Negative)	2010
	Budget	Actual		
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ -	\$ 128	\$ 128	\$ 151
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	70,000	2,835	67,165	-
Capital outlay	-	-	-	16,569
Total expenditures	<u>70,000</u>	<u>2,835</u>	<u>67,165</u>	<u>16,569</u>
Excess (deficiency) of revenues over expenditures	(70,000)	(2,707)	67,293	(16,418)
<b>Fund balance:</b>				
Beginning of year	<u>70,000</u>	<u>66,146</u>	<u>(3,854)</u>	<u>82,564</u>
End of year	<u>\$ -</u>	<u>\$ 63,439</u>	<u>\$ 63,439</u>	<u>\$ 66,146</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY LAND ACT  
GRANT MATCH SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2011 and 2010

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>151</u>	\$ <u>151</u>
<b><u>FUND BALANCE</u></b>		
Committed	\$ <u>151</u>	\$ <u>151</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**GRANT MATCH SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance - Positive (Negative)	2010
	Budget	Actual		
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
<b>Fund balance:</b>				
Beginning of year	-	151	151	151
End of year	<u>\$ -</u>	<u>\$ 151</u>	<u>\$ 151</u>	<u>\$ 151</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**GENERAL SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 194,836	\$ 194,440
Interest receivable	<u>21</u>	<u>35</u>
Total assets	<u>\$ 194,857</u>	<u>\$ 194,475</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ 1
<b><u>FUND BALANCE</u></b>		
Committed	<u>194,857</u>	<u>194,474</u>
Total liabilities and fund balance	<u>\$ 194,857</u>	<u>\$ 194,475</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**GENERAL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Other - water sales	\$ -	\$ -	\$ -	\$ 3,245
Investment income	<u>4,750</u>	<u>383</u>	<u>(4,367)</u>	<u>375</u>
Total revenues	4,750	383	(4,367)	3,620
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(45,250)	383	45,633	3,620
<b>Fund balance:</b>				
Beginning of year	<u>150,354</u>	<u>194,474</u>	<u>44,120</u>	<u>190,854</u>
End of year	<u>\$ 105,104</u>	<u>\$ 194,857</u>	<u>\$ 89,753</u>	<u>\$ 194,474</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**SPECIAL PROJECTS SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 131,084	\$ 156,172
Interest receivable	<u>14</u>	<u>22</u>
Total assets	<u>\$ 131,098</u>	<u>\$ 156,194</u>
<b><u>FUND BALANCE</u></b>		
Committed	<u>\$ 131,098</u>	<u>\$ 156,194</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**SPECIAL PROJECTS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Other - water sales	\$ -	\$ -	\$ -	\$ 2,247
Investment income	<u>-</u>	<u>259</u>	<u>259</u>	<u>218</u>
Total revenues	-	259	259	2,465
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>139,000</u>	<u>5,355</u>	<u>133,645</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(139,000)	(5,096)	133,904	2,465
<b>Other financing sources (uses):</b>				
Operating transfers out	<u>(20,000)</u>	<u>(20,000)</u>	<u>-</u>	<u>3,762</u>
Net change in fund balance	(159,000)	(25,096)	133,904	6,227
<b>Fund balance:</b>				
Beginning of year	<u>159,567</u>	<u>156,194</u>	<u>(3,373)</u>	<u>149,967</u>
End of year	<u>\$ 567</u>	<u>\$ 131,098</u>	<u>\$ 130,531</u>	<u>\$ 156,194</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 89,455	\$ 101,250
Interest receivable	<u>10</u>	<u>18</u>
Total assets	<u>\$ 89,465</u>	<u>\$ 101,268</u>
<b><u>FUND BALANCE</u></b>		
Committed	<u>\$ 89,465</u>	<u>\$ 101,268</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Other - water sales	\$ -	\$ -	\$ -	\$ 1,248
Investment income	2,500	197	(2,303)	196
Total revenues	2,500	197	(2,303)	1,444
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	88,000	-	88,000	390
Excess (deficiency) of revenues over expenditures	(85,500)	197	85,697	1,054
<b>Other financing sources (uses):</b>				
Operating transfers out	(12,000)	(12,000)	-	-
Net change in fund balance	(97,500)	(11,803)	85,697	1,054
<b>Fund balance:</b>				
Beginning of year	100,000	101,268	1,268	100,214
End of year	\$ 2,500	\$ 89,465	\$ 86,965	\$ 101,268

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER SPECIAL USE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 1,328,644	\$ 1,325,928
Interest receivable	<u>146</u>	<u>240</u>
Total assets	<u>\$ 1,328,790</u>	<u>\$ 1,326,168</u>
 <b><u>FUND BALANCE</u></b>		
Committed	<u>\$ 1,328,790</u>	<u>\$ 1,326,168</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER SPECIAL USE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Other - water sales	\$ -	\$ -	\$ -	\$ 14,228
Investment income	25,000	2,622	(22,378)	2,582
Total revenues	25,000	2,622	(22,378)	16,810
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	25,000	2,622	(22,378)	16,810
<b>Fund balance:</b>				
Beginning of year	1,359,358	1,326,168	(33,190)	1,309,358
End of year	\$ 1,384,358	\$ 1,328,790	\$ (55,568)	\$ 1,326,168

**LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY WATER  
EMERGENCY DISASTER SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 64,089	\$ 63,812
Interest receivable	<u>7</u>	<u>11</u>
Total assets	<u>\$ 64,096</u>	<u>\$ 63,823</u>
<b><u>FUND BALANCE</u></b>		
Committed	<u>\$ 64,096</u>	<u>\$ 63,823</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**EMERGENCY DISASTER SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Reimbursements	\$ -	\$ 150	\$ 150	\$ 2,500
Other - water sales	-	-	-	874
Investment income	<u>1,850</u>	<u>123</u>	<u>(1,727)</u>	<u>120</u>
Total revenues	1,850	273	(1,577)	3,494
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>61,000</u>	<u>-</u>	<u>61,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(59,150)	273	59,423	3,494
<b>Fund balance:</b>				
Beginning of year	<u>59,266</u>	<u>63,823</u>	<u>4,557</u>	<u>60,329</u>
End of year	<u>\$ 116</u>	<u>\$ 64,096</u>	<u>\$ 63,980</u>	<u>\$ 63,823</u>

**LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY WATER  
GRANT MATCH SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 81,531	\$ 81,367
Interest receivable	<u>9</u>	<u>14</u>
Total assets	<u>\$ 81,540</u>	<u>\$ 81,381</u>
<b><u>FUND BALANCE</u></b>		
Committed	<u>\$ 81,540</u>	<u>\$ 81,381</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**GRANT MATCH SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Other - water sales	\$ -	\$ -	\$ -	\$ 874
Investment income	<u>1,850</u>	<u>159</u>	<u>(1,691)</u>	<u>156</u>
Total revenues	1,850	159	(1,691)	1,030
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>84,051</u>	<u>-</u>	<u>84,051</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(82,201)	159	82,360	1,030
<b>Fund balance:</b>				
Beginning of year	<u>84,051</u>	<u>81,381</u>	<u>(2,670)</u>	<u>80,351</u>
End of year	<u>\$ 1,850</u>	<u>\$ 81,540</u>	<u>\$ 79,690</u>	<u>\$ 81,381</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT**  
**PLANNING & DEVELOPMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 887,638	\$ 910,787
Interest receivable	<u>97</u>	<u>165</u>
Total assets	<u>\$ 887,735</u>	<u>\$ 910,952</u>
<b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 887,735</u>	<u>\$ 910,952</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT**  
**PLANNING & DEVELOPMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011 Budget	2011 Actual	Variance - Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 9,492	\$ 1,783	\$ (7,709)	\$ 1,783
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>275,000</u>	<u>25,000</u>	<u>250,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(265,508)	(23,217)	242,291	1,783
<b>Fund balance:</b>				
Beginning of year	<u>949,169</u>	<u>910,952</u>	<u>(38,217)</u>	<u>909,169</u>
End of year	<u>\$ 683,661</u>	<u>\$ 887,735</u>	<u>\$ 204,074</u>	<u>\$ 910,952</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT**  
**SPECIAL PROJECTS SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 610,759	\$ 609,678
Interest receivable	<u>67</u>	<u>90</u>
Total assets	<u>\$ 610,826</u>	<u>\$ 609,768</u>
<b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 610,826</u>	<u>\$ 609,768</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT**  
**SPECIAL PROJECTS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance - Positive (Negative)	2010 Actual
	Budget	Actual		
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 4,042	\$ 1,058	\$ (2,984)	\$ 972
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	4,042	1,058	(2,984)	972
<b>Fund balance:</b>				
Beginning of year	<u>404,151</u>	<u>609,768</u>	<u>205,617</u>	<u>608,796</u>
End of year	<u>\$ 408,193</u>	<u>\$ 610,826</u>	<u>\$ 202,633</u>	<u>\$ 609,768</u>

**LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY WATER DISTRICT  
EMERGENCY DISASTER SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 228,118	\$ 227,654
Interest receivable	<u>25</u>	<u>41</u>
Total assets	<u>\$ 228,143</u>	<u>\$ 227,695</u>
<b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 228,143</u>	<u>\$ 227,695</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT**  
**EMERGENCY DISASTER SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 873	\$ 448	\$ (425)	\$ 444
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>88,000</u>	<u>-</u>	<u>88,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(87,127)	448	87,575	444
<b>Fund balance:</b>				
Beginning of year	<u>87,251</u>	<u>227,695</u>	<u>140,444</u>	<u>227,251</u>
End of year	<u>\$ 124</u>	<u>\$ 228,143</u>	<u>\$ 228,019</u>	<u>\$ 227,695</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT**  
**GENERAL SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 106,144	\$ 107,297
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 10,706	\$ 6,524
Accrued payroll and benefits	5,994	5,650
Deferred revenues	15,152	-
Total liabilities	31,852	12,174
<b><u>FUND BALANCE</u></b>		
Restricted	74,292	95,123
Total liabilities and fund balance	\$ 106,144	\$ 107,297

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT**  
**GENERAL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Other - water sales	\$ 181,200	\$ 181,818	\$ 618	\$ 35,644
<b>Expenditures:</b>				
<b>General government:</b>				
Salaries and wages	90,000	81,856	8,144	69,470
Employee benefits	25,292	27,686	(2,394)	24,648
Services and supplies	112,100	93,107	18,993	84,044
Capital outlay	500	-	500	-
Total general government	<u>227,892</u>	<u>202,649</u>	<u>25,243</u>	<u>178,162</u>
Excess (deficiency) of revenues over expenditures	(46,692)	(20,831)	25,861	(142,518)
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>3,500</u>	<u>-</u>	<u>(3,500)</u>	<u>207,200</u>
Net change in fund balance	(43,192)	(20,831)	22,361	64,682
<b>Fund balance:</b>				
Beginning of year	<u>52,308</u>	<u>95,123</u>	<u>42,815</u>	<u>30,441</u>
End of year	<u>\$ 9,116</u>	<u>\$ 74,292</u>	<u>\$ 65,176</u>	<u>\$ 95,123</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY WATER DISTRICT COMMITMENT**  
**SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 417,132	\$ 416,370
Interest receivable	<u>46</u>	<u>64</u>
Total assets	<u>\$ 417,178</u>	<u>\$ 416,434</u>
<b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 417,178</u>	<u>\$ 416,434</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY WATER DISTRICT COMMITMENT**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ -	\$ 744	\$ 744	\$ 6,821
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	744	744	6,821
<b>Fund balance:</b>				
Beginning of year	-	416,434	416,434	409,613
End of year	<u>\$ -</u>	<u>\$ 417,178</u>	<u>\$ 417,178</u>	<u>\$ 416,434</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 7,316	\$ 4,564
Interest receivable	<u>-</u>	<u>18</u>
	<u>\$ 7,316</u>	<u>\$ 4,582</u>
 <b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 7,316</u>	<u>\$ 4,582</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
Charges for services:	\$ 3,833	\$ 4,688	\$ 855	\$ 5,099
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	7,899	1,954	5,945	-
Capital outlay	-	-	-	2,950
Total general government	7,899	1,954	5,945	2,950
Excess (deficiency) of revenues over expenditures	(4,066)	2,734	6,800	2,149
<b>Fund balance:</b>				
Beginning of year	4,066	4,582	516	2,433
End of year	\$ -	\$ 7,316	\$ 7,316	\$ 4,582

LINCOLN COUNTY, NEVADA  
NONMAJOR DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2011 and 2010

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>96</u>	\$ <u>64</u>
<b><u>FUND BALANCE</u></b>		
Restricted	\$ <u>96</u>	\$ <u>64</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance - Positive (Negative)	2010 Actual
	Budget	Actual		
<b>Revenues:</b>				
Charges for services:	\$ -	\$ 32	\$ 32	\$ -
<b>Expenditures:</b>				
<b>Judicial:</b>				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	32	32	-
<b>Fund balance:</b>				
Beginning of year	64	64	-	64
End of year	<u>\$ 64</u>	<u>\$ 96</u>	<u>\$ 32</u>	<u>\$ 64</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PLANNING SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 20,398	\$ -
Interest receivable	2	-
Due from others	<u>-</u>	<u>898</u>
 Total assets	 <u>\$ 20,400</u>	 <u>\$ 898</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 5,642	\$ 10,014
Accrued payroll and benefits	2,954	7,466
Due to other funds	<u>-</u>	<u>57,120</u>
 Total liabilities	 8,596	 74,600
<b><u>FUND BALANCE</u></b>		
Committed	<u>11,804</u>	<u>(73,702)</u>
 Total liabilities and fund balance	 <u>\$ 20,400</u>	 <u>\$ 898</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PLANNING SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance-	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Intergovernmentals:</b>				
Grants	\$ 75,000	\$ -	\$ (75,000)	\$ -
<b>Charges for services:</b>				
Planning fees	21,000	11,900	(9,100)	21,923
<b>Miscellaneous:</b>				
Investment income	-	78	78	52
Rent	-	231	231	870
Total miscellaneous	-	309	309	922
Total revenues	96,000	12,209	(83,791)	22,845
<b>Expenditures:</b>				
<b>Public works:</b>				
Salaries and wages	132,193	83,404	48,789	121,080
Employee benefits	47,225	20,334	26,891	39,941
Services and supplies	66,794	14,301	52,493	58,879
Capital outlay	4,500	-	4,500	5,448
Total expenditures	250,712	118,039	132,673	225,348
Excess (deficiency) of revenues over expenditures	(154,712)	(105,830)	48,882	(202,503)
<b>Other financing sources (uses):</b>				
Operating transfer in	154,712	191,336	36,624	124,629
Net change in fund balance	-	85,506	85,506	(77,874)
<b>Fund balance:</b>				
Beginning of year	-	(73,702)	(73,702)	4,172
End of year	\$ -	\$ 11,804	\$ 11,804	\$ (73,702)

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR DISTRICT COURT SPECIALTY COURT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	<u>\$ 20,804</u>	<u>\$ 18,745</u>
<b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 20,804</u>	<u>\$ 18,745</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR DISTRICT COURT SPECIALTY COURT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance-	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Clerk fees	\$ -	\$ 2,059	\$ 2,059	\$ 6,900
<b>Expenditures:</b>				
<b>Judicial:</b>				
Services and supplies	-	-	-	200
Excess (deficiency) of revenues over expenditures	-	2,059	2,059	6,700
<b>Fund balance:</b>				
Beginning of year	12,045	18,745	6,700	12,045
End of year	<u>\$ 12,045</u>	<u>\$ 20,804</u>	<u>\$ 8,759</u>	<u>\$ 18,745</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FLOOD CONTROL SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	<u>\$ 15,651</u>	<u>\$ 15,651</u>
<b><u>FUND BALANCE</u></b>		
Committed	<u>\$ 15,651</u>	<u>\$ 15,651</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FLOOD CONTROL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance-	
	Budget	- Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>				
<b>Public works:</b>				
Services and supplies	<u>7,450</u>	<u>-</u>	<u>7,450</u>	<u>175</u>
Excess (deficiency) of revenues over expenditures	(7,450)	-	7,450	(175)
<b>Fund balance:</b>				
Beginning of year	<u>8,376</u>	<u>15,651</u>	<u>7,275</u>	<u>15,826</u>
End of year	<u>\$ 926</u>	<u>\$ 15,651</u>	<u>\$ 14,725</u>	<u>\$ 15,651</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COURT SECURITY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	<u>\$ 2,888</u>	<u>\$ 1,468</u>
<b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 2,888</u>	<u>\$ 1,468</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COURT SECURITY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance-	2010
	Budget	Actual	Positive (Negative)	
<b>Revenues:</b>				
<b>Charges for services:</b>				
Clerk fees	\$ -	\$ 1,420	\$ 1,420	\$ 1,468
<b>Expenditures:</b>				
<b>Judicial:</b>				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	1,420	1,420	1,468
<b>Fund balance:</b>				
Beginning of year	-	1,468	1,468	-
End of year	<u>\$ -</u>	<u>\$ 2,888</u>	<u>\$ 2,888</u>	<u>\$ 1,468</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR DISTRICT COURT ENRICHMENT SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2011 and 2010

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 10,004	\$ 3,366
Interest receivable	<u>1</u>	<u>-</u>
Total assets	<u>\$ 10,005</u>	<u>\$ 3,366</u>
 <b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 10,005</u>	<u>\$ 3,366</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR DISTRICT COURT ENRICHMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance-	2010
	Budget	Actual	Positive (Negative)	
<b>Revenues:</b>				
<b>Charges for services:</b>				
Clerk fees	\$ -	\$ 6,633	\$ 6,633	\$ 3,366
<b>Miscellaneous:</b>				
Investment income	-	6	6	-
Total revenues	-	6,639	6,639	3,366
<b>Expenditures:</b>				
<b>Judicial:</b>				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	6,639	6,639	3,366
<b>Fund balance:</b>				
Beginning of year	-	3,366	3,366	-
End of year	\$ -	\$ 10,005	\$ 10,005	\$ 3,366

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**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COUNTY DEBT SERVICE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>          -</u>	\$ <u>          18</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ <u>          -</u>	\$ <u>          -</u>
<b><u>FUND BALANCE</u></b>		
Restricted	<u>          -</u>	<u>          18</u>
Total liabilities and fund balance	\$ <u>          -</u>	\$ <u>          18</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COUNTY DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>				
<b>Debt service:</b>				
Principal	-	-	-	-
Investment income	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
<b>Other financing sources (uses):</b>				
Operating transfers out	-	(18)	(18)	-
Net change in fund balance	-	(18)	(18)	-
<b>Fund balance:</b>				
Beginning of year	18	18	-	18
End of year	<u>\$ 18</u>	<u>\$ -</u>	<u>\$ (18)</u>	<u>\$ 18</u>

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**LINCOLN COUNTY, NEVADA  
NONMAJOR CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET**

**June 30, 2011**

**(With Comparative Totals for June 30, 2010)**

**Page 1 of 2**

	Capital Improvements	Pioche Town Grant	Pioche Town	Alamo Town	Panaca Town
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 213,068	\$ 33,030	\$ 14,299	\$ 5,108	\$ 4,815
Interest receivable	29	4	2	1	-
Taxes receivable	3,354	-	-	-	-
Due from other governments	125	-	-	-	-
<b>Total assets</b>	<b><u>\$ 216,576</u></b>	<b><u>\$ 33,034</u></b>	<b><u>\$ 14,301</u></b>	<b><u>\$ 5,109</u></b>	<b><u>\$ 4,815</u></b>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ -	\$ -	\$ 388	\$ -	\$ 353
Deferred taxes	3,067	-	-	-	-
<b>Total liabilities</b>	<b><u>3,067</u></b>	<b><u>-</u></b>	<b><u>388</u></b>	<b><u>-</u></b>	<b><u>353</u></b>
<b><u>FUND BALANCE</u></b>					
Restricted for:					
Capital projects	<u>213,509</u>	<u>33,034</u>	<u>13,913</u>	<u>5,109</u>	<u>4,462</u>
<b>Total liabilities and fund balance</b>	<b><u>\$ 216,576</u></b>	<b><u>\$ 33,034</u></b>	<b><u>\$ 14,301</u></b>	<b><u>\$ 5,109</u></b>	<b><u>\$ 4,815</u></b>

Ambulance	Fair Board	Vehicle	Road Equipment	Airport	Lincoln County Land Act
\$ 69,660	\$ 45,117	\$ 19,690	\$ 16,196	\$ 5,857	\$ 29,209
9	6	3	1	1	3
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 69,669</u>	<u>\$ 45,123</u>	<u>\$ 19,693</u>	<u>\$ 16,197</u>	<u>\$ 5,858</u>	<u>\$ 29,212</u>
\$ -	\$ -	1,295	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	1,295	-	-	-
69,669	45,123	18,398	16,197	5,858	29,212
<u>\$ 69,669</u>	<u>\$ 45,123</u>	<u>\$ 19,693</u>	<u>\$ 16,197</u>	<u>\$ 5,858</u>	<u>\$ 29,212</u>

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**LINCOLN COUNTY, NEVADA  
NONMAJOR CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET**

**June 30, 2011**

**(With Comparative Totals for June 30, 2010)**

**Page 2 of 2**

	Lincoln County Water	Lincoln County Water District	Totals 2011	Totals 2010
<b><u>ASSETS</u></b>				
Pooled cash and investments	\$ 77,180	\$ 762,223	\$ 1,295,452	\$ 1,413,570
Interest receivable	8	83	150	219
Taxes receivable	-	-	3,354	2,870
Due from other governments	-	-	125	2
Total assets	<u>\$ 77,188</u>	<u>\$ 762,306</u>	<u>\$ 1,299,081</u>	<u>\$ 1,416,661</u>
<b><u>LIABILITIES</u></b>				
Accounts payable	\$ -	\$ -	\$ 2,036	\$ -
Deferred taxes	-	-	3,067	2,550
Total liabilities	-	-	5,103	2,550
<b><u>FUND BALANCE</u></b>				
Restricted for:				
Capital projects	<u>77,188</u>	<u>762,306</u>	<u>1,293,978</u>	<u>1,414,111</u>
Total liabilities and fund balance	<u>\$ 77,188</u>	<u>\$ 762,306</u>	<u>\$ 1,299,081</u>	<u>\$ 1,416,661</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

Page 1 of 2

	Capital Improvements	Pioche Town Grant	Pioche Town	Alamo Town	Panaca Town
<b>Revenues:</b>					
Taxes	\$ 88,316	\$ -	\$ -	\$ -	\$ -
Intergovernmental	286	-	-	-	-
Miscellaneous	434	63	56	10	8
Total revenues	<u>89,036</u>	<u>63</u>	<u>56</u>	<u>10</u>	<u>8</u>
<b>Expenditures:</b>					
<b>Current:</b>					
Intergovernmental	6,205	-	-	-	-
<b>Capital projects:</b>	3,227	-	26,719	-	353
<b>Debt service:</b>					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>9,432</u>	<u>-</u>	<u>26,719</u>	<u>-</u>	<u>353</u>
Excess (deficiency) of revenues over expenditures	<u>79,604</u>	<u>63</u>	<u>(26,663)</u>	<u>10</u>	<u>(345)</u>
<b>Other financing sources (uses):</b>					
Operating transfers in	18	-	2,659	1,774	3,544
Operating transfers out	(112,543)	-	-	-	-
Sale of capital assets	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-
Total other financing sources (uses)	<u>(112,525)</u>	<u>-</u>	<u>2,659</u>	<u>1,774</u>	<u>3,544</u>
Net change in fund balance	(32,921)	63	(24,004)	1,784	3,199
<b>Fund balance:</b>					
Beginning of year	<u>246,430</u>	<u>32,971</u>	<u>37,917</u>	<u>3,325</u>	<u>1,263</u>
End of year	<u>\$ 213,509</u>	<u>\$ 33,034</u>	<u>\$ 13,913</u>	<u>\$ 5,109</u>	<u>\$ 4,462</u>

Ambulance	Fair Board	Vehicle	Road Equipment	Airport	Lincoln County Land Act
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
357	4,894	109	13	14	61
<u>357</u>	<u>4,894</u>	<u>109</u>	<u>13</u>	<u>14</u>	<u>61</u>
-	-	-	-	-	-
122,000	857	100,215	-	-	-
-	-	66,118	-	-	-
-	-	5,709	-	-	-
<u>122,000</u>	<u>857</u>	<u>172,042</u>	<u>-</u>	<u>-</u>	<u>-</u>
(121,643)	4,037	(171,933)	13	14	61
20,000	-	104,566	-	-	-
-	-	-	-	-	-
-	-	6,401	9,825	-	-
-	-	78,752	-	-	-
<u>20,000</u>	<u>-</u>	<u>189,719</u>	<u>9,825</u>	<u>-</u>	<u>-</u>
(101,643)	4,037	17,786	9,838	14	61
171,312	41,086	612	6,359	5,844	29,151
<u>\$ 69,669</u>	<u>\$ 45,123</u>	<u>\$ 18,398</u>	<u>\$ 16,197</u>	<u>\$ 5,858</u>	<u>\$ 29,212</u>

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**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

Page 2 of 2

	Lincoln County Water	Lincoln County Water District	Totals 2011	Totals 2010
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ 88,316	\$ 91,005
Intergovernmental	-	-	286	295
Miscellaneous	150	1,503	7,672	22,406
Total revenues	<u>150</u>	<u>1,503</u>	<u>96,274</u>	<u>113,706</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Intergovernmental	-	-	6,205	6,381
Capital projects:	-	-	253,371	206,048
<b>Debt service:</b>				
Principal	-	-	66,118	67,650
Interest	-	-	5,709	3,144
Total expenditures	<u>-</u>	<u>-</u>	<u>331,403</u>	<u>283,223</u>
Excess (deficiency) of revenues over expenditures	<u>150</u>	<u>1,503</u>	<u>(235,129)</u>	<u>(169,517)</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	-	-	132,561	125,281
Operating transfers out	-	-	(112,543)	(98,781)
Sale of capital assets	-	-	16,226	4,319
Capital lease proceeds	-	-	78,752	97,007
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>114,996</u>	<u>127,826</u>
Net change in fund balance	150	1,503	(120,133)	(41,691)
<b>Fund balance:</b>				
Beginning of year	<u>77,038</u>	<u>760,803</u>	<u>1,414,111</u>	<u>1,455,802</u>
End of year	<u>\$ 77,188</u>	<u>\$ 762,306</u>	<u>\$ 1,293,978</u>	<u>\$ 1,414,111</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 213,068	\$ 246,078
Interest receivable	29	32
Taxes receivable	3,354	2,870
Due from other governments	<u>125</u>	<u>-</u>
Total assets	<u>\$ 216,576</u>	<u>\$ 248,980</u>
<b><u>LIABILITIES</u></b>		
Deferred taxes	\$ 3,067	\$ 2,550
<b><u>FUND BALANCE</u></b>		
Restricted	<u>213,509</u>	<u>246,430</u>
Total liabilities and fund balance	<u>\$ 216,576</u>	<u>\$ 248,980</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 88,979	\$ 88,316	\$ (663)	\$ 91,005
<b>Intergovernmental:</b>				
Private car lines	-	172	172	182
Fish and wildlife	-	114	114	113
Total intergovernmental	-	286	286	295
<b>Miscellaneous:</b>				
Investment income	1,500	434	(1,066)	1,175
Total revenues	<u>90,479</u>	<u>89,036</u>	<u>(1,443)</u>	<u>92,475</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Intergovernmental	6,229	6,205	24	6,381
<b>Capital projects:</b>				
Capital outlay	6,000	3,227	2,773	1,872
Total expenditures	<u>12,229</u>	<u>9,432</u>	<u>2,797</u>	<u>8,253</u>
Excess (deficiency) of revenues over expenditures	<u>78,250</u>	<u>79,604</u>	<u>1,354</u>	<u>84,222</u>
<b>Other financing sources (uses) :</b>				
Operating transfers in	-	18	18	-
Operating transfers out	<u>(112,575)</u>	<u>(112,543)</u>	<u>32</u>	<u>(98,781)</u>
Total other financing sources (uses) :	<u>(112,575)</u>	<u>(112,525)</u>	<u>50</u>	<u>(98,781)</u>
Net change in fund balance	(34,325)	(32,921)	1,404	(14,559)
<b>Fund balance:</b>				
Beginning of year	<u>208,622</u>	<u>246,430</u>	<u>37,808</u>	<u>260,989</u>
End of year	<u>\$ 174,297</u>	<u>\$ 213,509</u>	<u>\$ 39,212</u>	<u>\$ 246,430</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN GRANT CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 33,030	\$ 32,965
Interest receivable	<u>4</u>	<u>6</u>
Total assets	<u>\$ 33,034</u>	<u>\$ 32,971</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>33,034</u>	<u>32,910</u>
Total liabilities and fund balance	<u>\$ 33,034</u>	<u>\$ 32,971</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN GRANT CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 250	\$ 63	\$ (187)	\$ 61
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	<u>1,600</u>	<u>-</u>	<u>1,600</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(1,350)	63	1,413	61
<b>Fund balance:</b>				
Beginning of year	<u>32,910</u>	<u>32,971</u>	<u>61</u>	<u>32,910</u>
End of year	<u>\$ 31,560</u>	<u>\$ 33,034</u>	<u>\$ 1,474</u>	<u>\$ 32,971</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 14,299	\$ 37,912
Interest receivable	<u>2</u>	<u>5</u>
Total assets	<u>\$ 14,301</u>	<u>\$ 37,917</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 388	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>13,913</u>	<u>37,917</u>
Total liabilities and fund balance	<u>\$ 14,301</u>	<u>\$ 37,917</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 250	\$ 56	\$ (194)	\$ 193
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Salaries and wages	-	12,563	(12,563)	-
Employee benefits	-	1,400	(1,400)	-
Services and supplies	-	1,004	(1,004)	-
Capital outlay	<u>40,736</u>	<u>11,752</u>	<u>28,984</u>	<u>-</u>
Total expenditures	<u>40,736</u>	<u>26,719</u>	<u>14,017</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(40,486)	(26,663)	13,823	193
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>2,670</u>	<u>2,659</u>	<u>(11)</u>	<u>2,741</u>
Net change in fund balance	(37,816)	(24,004)	13,812	2,934
<b>Fund balance:</b>				
Beginning of year	<u>37,816</u>	<u>37,917</u>	<u>101</u>	<u>34,983</u>
End of year	<u>\$ -</u>	<u>\$ 13,913</u>	<u>\$ 13,913</u>	<u>\$ 37,917</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO TOWN CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 5,108	\$ 3,323
Interest receivable	<u>1</u>	<u>2</u>
Total assets	<u>\$ 5,109</u>	<u>\$ 3,325</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>5,109</u>	<u>3,325</u>
Total liabilities and fund balance	<u>\$ 5,109</u>	<u>\$ 3,325</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO TOWN CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 75	\$ 10	\$ (65)	\$ 13
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Services and supplies	-	-	-	280
Capital outlay	1,400	-	1,400	-
Total expenditures	1,400	-	1,400	280
Excess (deficiency) of revenues over expenditures	(1,325)	10	1,335	(267)
<b>Other financing sources (uses):</b>				
Operating transfers in	1,780	1,774	(6)	1,825
Net change in fund balance	455	1,784	1,329	1,558
<b>Fund balance:</b>				
Beginning of year	-	3,325	3,325	1,767
End of year	\$ 455	\$ 5,109	\$ 4,654	\$ 3,325

LINCOLN COUNTY, NEVADA  
NONMAJOR PANACA TOWN CAPITAL PROJECTS FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2011 and 2010

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 4,815	\$ 1,263
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 353	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	4,462	1,263
Total liabilities and fund balance	\$ 4,815	\$ 1,263

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PANACA TOWN CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 50	\$ 8	\$ (42)	\$ 13
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	<u>3,845</u>	<u>353</u>	<u>3,492</u>	<u>4,000</u>
Excess (deficiency) of revenues over expenditures	(3,795)	(345)	3,450	(3,987)
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>3,559</u>	<u>3,544</u>	<u>(15)</u>	<u>3,649</u>
Net change in fund balance	(236)	3,199	3,435	(338)
<b>Fund balance:</b>				
Beginning of year	<u>236</u>	<u>1,263</u>	<u>1,027</u>	<u>1,601</u>
End of year	<u>\$ -</u>	<u>\$ 4,462</u>	<u>\$ 4,462</u>	<u>\$ 1,263</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AMBULANCE CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 69,660	\$ 171,293
Interest receivable	<u>9</u>	<u>19</u>
Total assets	<u>\$ 69,669</u>	<u>\$ 171,312</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>69,669</u>	<u>171,312</u>
Total liabilities and fund balance	<u>\$ 69,669</u>	<u>\$ 171,312</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AMBULANCE CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance-	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 3,750	\$ 357	\$ (3,393)	\$ 783
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	<u>125,000</u>	<u>122,000</u>	<u>3,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(121,250)	(121,643)	(393)	783
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Net change in fund balance	(101,250)	(101,643)	(393)	20,783
<b>Fund balance:</b>				
Beginning of year	<u>178,029</u>	<u>171,312</u>	<u>(6,717)</u>	<u>150,529</u>
End of year	<u>\$ 76,779</u>	<u>\$ 69,669</u>	<u>\$ (7,110)</u>	<u>\$ 171,312</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FAIR BOARD CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 45,117	\$ 41,081
Interest receivable	<u>6</u>	<u>5</u>
Total assets	<u>\$ 45,123</u>	<u>\$ 41,086</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>45,123</u>	<u>41,086</u>
Total liabilities and fund balance	<u>\$ 45,123</u>	<u>\$ 41,086</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FAIR BOARD CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 750	\$ 94	\$ (656)	\$ 246
Rent	-	4,800	4,800	2,875
Total revenues	<u>750</u>	<u>4,894</u>	<u>4,144</u>	<u>3,121</u>
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Services and supplies	-	857	(857)	-
Capital outlay	<u>36,854</u>	<u>-</u>	<u>36,854</u>	<u>8,718</u>
Total expenditures	<u>36,854</u>	<u>857</u>	<u>35,997</u>	<u>8,718</u>
Excess (deficiency) of revenues over expenditures	(36,104)	4,037	40,141	(5,597)
<b>Fund balance:</b>				
Beginning of year	<u>48,183</u>	<u>41,086</u>	<u>(7,097)</u>	<u>46,683</u>
End of year	<u>\$ 12,079</u>	<u>\$ 45,123</u>	<u>\$ 33,044</u>	<u>\$ 41,086</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR VEHICLE CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 19,690	\$ 612
Interest receivable	<u>3</u>	<u>-</u>
Total assets	<u>\$ 19,693</u>	<u>\$ 612</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 1,295	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>18,398</u>	<u>612</u>
Total liabilities and fund balance	<u>\$ 19,693</u>	<u>\$ 612</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR VEHICLE CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues</b>				
<b>Miscellaneous:</b>				
Investment income	\$ -	\$ 109	\$ 109	\$ 106
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Services and supplies	-	1,480	(1,480)	-
Capital outlay	111,582	98,735	12,847	127,661
Total capital projects	111,582	100,215	11,367	127,661
<b>Debt service:</b>				
Principal	66,118	66,118	-	67,650
Interest	5,829	5,709	120	3,144
Total debt service	71,947	71,827	120	70,794
Total expenditures	183,529	172,042	11,487	198,455
Excess (deficiency) of revenues over expenditures	(183,529)	(171,933)	11,596	(198,349)
<b>Other financing sources (uses):</b>				
Operating transfers in	104,566	104,566	-	97,066
Sale of capital assets	-	6,401	6,401	4,319
Capital lease proceeds	78,752	78,752	-	97,007
Total other financing sources (uses)	183,318	189,719	6,401	198,392
Net change in fund balance	(211)	17,786	17,997	43
<b>Fund balance:</b>				
Beginning of year	569	612	43	569
End of year	\$ 358	\$ 18,398	\$ 18,040	\$ 612

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ROAD EQUIPMENT CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 16,196	\$ 6,358
Interest receivable	<u>1</u>	<u>1</u>
Total assets	<u>\$ 16,197</u>	<u>\$ 6,359</u>
<b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 16,197</u>	<u>\$ 6,359</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ROAD EQUIPMENT CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ -	\$ 13	\$ 13	\$ 58
Sale of equipment	-	-	-	11,524
Other	-	-	-	1,575
Total miscellaneous	-	13	13	13,157
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	-	-	-	63,517
Excess (deficiency) of revenues over expenditures	-	13	13	(50,360)
<b>Other financing sources (uses):</b>				
Sale of capital assets	-	9,825	9,825	-
Net change in fund balance	-	9,838	9,838	(50,360)
<b>Fund balance:</b>				
Beginning of year	722	6,359	5,637	56,719
End of year	\$ 722	\$ 16,197	\$ 15,475	\$ 6,359

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AIRPORT CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

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	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 5,857	\$ 5,844
Interest receivable	<u>1</u>	<u>-</u>
Total assets	<u>\$ 5,858</u>	<u>\$ 5,844</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 5,858</u>	<u>\$ 5,844</u>
Total liabilities and fund balance	<u>\$ 5,858</u>	<u>\$ 5,844</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AIRPORT CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

**Year Ended June 30, 2011**

**(With Comparative Actual Amounts for the Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues</b>				
<b>Miscellaneous:</b>				
Investment income	\$ -	\$ 14	\$ 14	\$ 30
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	<u>5,814</u>	<u>-</u>	<u>5,814</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(5,814)	14	5,828	30
<b>Fund balance:</b>				
Beginning of year	<u>5,814</u>	<u>5,844</u>	<u>30</u>	<u>5,814</u>
End of year	<u>\$ -</u>	<u>\$ 5,858</u>	<u>\$ 5,858</u>	<u>\$ 5,844</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 29,209	\$ 29,151
Interest receivable	<u>3</u>	<u>-</u>
Total assets	<u>\$ 29,212</u>	<u>\$ 29,151</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>29,212</u>	<u>29,151</u>
Total liabilities and fund balance	<u>\$ 29,212</u>	<u>\$ 29,151</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2010)**

	2011		Variance -	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues</b>				
<b>Miscellaneous:</b>				
Investment income	\$ -	\$ 61	\$ 61	\$ 50
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	61	61	50
<b>Fund balance:</b>				
Beginning of year	-	29,151	29,151	29,101
End of year	<u>\$ -</u>	<u>\$ 29,212</u>	<u>\$ 29,212</u>	<u>\$ 29,151</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 77,180	\$ 77,024
Interest receivable	<u>8</u>	<u>14</u>
Total assets	<u>\$ 77,188</u>	<u>\$ 77,038</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>\$ 77,188</u>	<u>\$ 77,038</u>
Total liabilities and fund balance	<u>\$ 77,188</u>	<u>\$ 77,038</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2010)**

	2011		Variance -	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Other - water sales	\$ -	\$ -	\$ -	\$ 2,247
Investment income	-	150	150	146
Total revenues	-	150	150	2,393
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	150	150	2,393
<b>Fund balance:</b>				
Beginning of year	-	77,038	77,038	74,645
End of year	\$ -	\$ 77,188	\$ 77,188	\$ 77,038

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 762,223	\$ 760,666
Interest receivable	<u>83</u>	<u>137</u>
Total assets	<u>\$ 762,306</u>	<u>\$ 760,803</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Restricted	<u>762,306</u>	<u>760,803</u>
Total liabilities and fund balance	<u>\$ 762,306</u>	<u>\$ 760,803</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2010)**

	2011		Variance -	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Miscellaneous:</b>				
Investment income	\$ 2,545	\$ 1,503	\$ (1,042)	\$ 1,311
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	<u>250,000</u>	<u>-</u>	<u>250,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(247,455)	1,503	248,958	1,311
<b>Fund balance:</b>				
Beginning of year	<u>254,492</u>	<u>760,803</u>	<u>506,311</u>	<u>759,492</u>
End of year	<u>\$ 7,037</u>	<u>\$ 762,306</u>	<u>\$ 755,269</u>	<u>\$ 760,803</u>

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**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF NET ASSETS**

June 30, 2011

With Comparative Total for June 30, 2010

	Pioche Public Water Utility	Pioche Public Sewer Utility	Pioche Public Electricity Utility	Building Department
<b><u>ASSETS</u></b>				
<b>Current assets:</b>				
Pooled cash and investments	\$ 78,242	\$ 79,787	\$ 262,706	\$ 25,441
Accounts receivable	18,590	11,101	36,587	-
Interest receivable	10	9	13	2
Inventory	4,815	-	5,664	-
Total current assets	<u>101,657</u>	<u>90,897</u>	<u>304,970</u>	<u>25,443</u>
<b>Restricted assets:</b>				
Cash	<u>20,748</u>	<u>4,467</u>	-	-
<b>Capital assets:</b>				
Land	2,000	10,000	2,000	-
Property, plant and equipment (net of depreciation)	<u>504,522</u>	<u>703,864</u>	<u>40,612</u>	<u>5,924</u>
Total capital assets	<u>506,522</u>	<u>713,864</u>	<u>42,612</u>	<u>5,924</u>
Total assets	<u>628,927</u>	<u>809,228</u>	<u>347,582</u>	<u>31,367</u>
<b><u>LIABILITIES</u></b>				
<b>Current liabilities:</b>				
Accounts payable	34,048	1,846	36,865	185
Accrued payroll and benefits	6,084	-	6,103	4,870
Customer deposits	250	-	500	-
Accrued compensated absences	2,704	1,199	4,039	4,161
Accrued interest payable	-	1,108	-	-
Total current liabilities	<u>43,086</u>	<u>4,153</u>	<u>47,507</u>	<u>9,216</u>
<b>Current liabilities payable from restricted assets:</b>				
Revenue bond	<u>13,778</u>	<u>2,330</u>	-	-
<b>Non-current liabilities:</b>				
Accrued compensated absences	1,456	646	2,175	2,431
Revenue bond	<u>125,416</u>	<u>200,247</u>	-	-
Total non-current liabilities	<u>126,872</u>	<u>200,893</u>	<u>2,175</u>	<u>2,431</u>
Total liabilities	<u>183,736</u>	<u>207,376</u>	<u>49,682</u>	<u>11,647</u>
<b><u>NET ASSETS</u></b>				
Invested in capital assets, net of related debt	367,328	511,287	42,612	5,924
Reserved for revenue bond debt service	20,748	4,467	-	-
Unreserved	<u>57,115</u>	<u>86,098</u>	<u>255,288</u>	<u>13,796</u>
Total net assets	<u>\$ 445,191</u>	<u>\$ 601,852</u>	<u>\$ 297,900</u>	<u>\$ 19,720</u>

Totals	
2011	2010
\$ 446,176	\$ 423,063
66,278	69,536
34	70
10,479	2,786
<u>522,967</u>	<u>495,455</u>
<u>25,215</u>	<u>24,099</u>
14,000	14,000
<u>1,254,922</u>	<u>1,267,228</u>
<u>1,268,922</u>	<u>1,281,228</u>
<u>1,817,104</u>	<u>1,800,782</u>
72,944	46,904
17,057	19,352
750	1,500
12,103	8,217
1,108	2,333
<u>103,962</u>	<u>78,306</u>
<u>16,108</u>	<u>15,337</u>
6,708	4,425
<u>325,663</u>	<u>344,270</u>
<u>332,371</u>	<u>348,695</u>
<u>452,441</u>	<u>442,338</u>
927,151	922,779
25,215	24,099
<u>412,297</u>	<u>411,566</u>
<u>\$ 1,364,663</u>	<u>\$ 1,358,444</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENSES, AND**  
**CHANGES IN NET ASSETS**  
**Year Ended June 30, 2011**  
**With Comparative Total for June 30, 2010**

	Pioche Public Water Utility	Pioche Public Sewer Utility	Pioche Public Electricity Utility	Building Department
<b>Operating revenues:</b>				
Charges for services	\$ 190,653	\$ 96,540	\$ 566,915	\$ 30,321
<b>Operating expenses:</b>				
Salaries and wages	53,639	23,792	80,103	48,174
Employee benefits	19,969	10,289	31,587	25,090
Services and supplies	80,408	27,792	508,723	6,921
Depreciation	29,240	24,406	7,087	1,300
Total operating expenses	183,256	86,279	627,500	81,485
Operating income (loss)	7,397	10,261	(60,585)	(51,164)
<b>Non-operating revenues (expenses):</b>				
Investment income	160	162	266	56
Miscellaneous fees	-	-	-	645
Operating transfers in	-	-	-	30,000
Grants	-	-	-	-
Connection fees	7,766	3,906	54,869	-
Custom fees	10,958	3,212	5,077	-
Rent	-	-	-	150
Interest expense	(6,873)	(10,044)	-	-
Total non-operating revenues (expenses)	12,011	(2,764)	60,212	30,851
Change in net assets	19,408	7,497	(373)	(20,313)
<b>Net Assets:</b>				
Beginning of year	425,783	594,355	298,273	40,033
End of year	\$ 445,191	\$ 601,852	\$ 297,900	\$ 19,720

Totals	
2011	2010
\$ 884,429	\$ 942,907
205,708	223,220
86,935	84,467
623,844	608,461
<u>62,033</u>	<u>65,642</u>
<u>978,520</u>	<u>981,790</u>
<u>(94,091)</u>	<u>(38,883)</u>
644	895
645	270
30,000	-
-	234,919
66,541	54,222
19,247	11,022
150	98
<u>(16,917)</u>	<u>(13,420)</u>
<u>100,310</u>	<u>288,006</u>
6,219	249,123
<u>1,358,444</u>	<u>1,109,321</u>
<u>\$ 1,364,663</u>	<u>\$ 1,358,444</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF CASH FLOWS**  
**Year Ended June 30, 2011**  
**With Comparative Total for June 30, 2010**

	Pioche Public Water Utility	Pioche Public Sewer Utility	Pioche Public Electricity Utility
<b>Cash flows from operating activities:</b>			
Cash received from customers	\$ 191,303	\$ 95,993	\$ 569,570
Cash paid for services and supplies	(62,632)	(28,577)	(506,167)
Cash paid for salaries and benefits	(70,562)	(35,968)	(111,816)
Net cash provided by operating activities	<u>58,109</u>	<u>31,448</u>	<u>(48,413)</u>
<b>Cash flows from noncapital financing activities:</b>			
Operating transfers in/out	-	-	-
<b>Cash flows from capital and related financing activities:</b>			
Purchases of capital assets	(28,067)	(268)	(21,392)
Miscellaneous fees	-	-	-
Connection fees	7,766	3,906	54,869
Custom fees	10,958	3,212	5,077
Debt retirement	(15,604)	(2,232)	-
Interest paid	(6,873)	(11,269)	-
Capital grants	-	-	-
Net cash (used) by capital and related financing activities	<u>(31,820)</u>	<u>(6,651)</u>	<u>38,554</u>
<b>Cash flows from investing activities:</b>			
Rents	-	-	-
Investment income	157	182	280
Net cash provided by investing activities	<u>157</u>	<u>182</u>	<u>280</u>
Net increase in cash and cash equivalents	26,446	24,979	(9,579)
<b>Cash:</b>			
Beginning of year	<u>72,794</u>	<u>59,275</u>	<u>272,285</u>
End of year	<u>\$ 99,240</u>	<u>\$ 84,254</u>	<u>\$ 262,706</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>			
Operating income (loss)	<u>\$ 7,397</u>	<u>\$ 10,261</u>	<u>\$ (60,585)</u>
<b>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</b>			
Depreciation expense	29,240	24,406	7,087
(Increase) decrease in accounts receivable	650	(547)	3,155
(Increase) decrease in inventory	(3,985)	722	(4,430)
Increase (decrease) in accounts payable	21,761	(1,507)	6,986
Increase (decrease) in accrued payroll and benefits	3,419	(1,890)	(73)
Increase (decrease) in compensated absences	(373)	3	(53)
Increase (decrease) in customer deposits	(250)	-	(500)
Total adjustments	<u>50,462</u>	<u>21,187</u>	<u>12,172</u>
Net cash provided by operating activities	<u>\$ 57,859</u>	<u>\$ 31,448</u>	<u>\$ (48,413)</u>

Building Department	Totals	
	2011	2010
\$ 30,321	\$ 887,187	\$ 928,490
(8,121)	(605,497)	(597,196)
<u>(70,423)</u>	<u>(288,769)</u>	<u>(309,428)</u>
(48,223)	(7,079)	21,866
<u>30,000</u>	<u>30,000</u>	<u>-</u>
-	(49,727)	(431,103)
645	645	270
-	66,541	54,222
-	19,247	11,022
-	(17,836)	(18,945)
-	(18,142)	(12,973)
-	-	234,919
<u>645</u>	<u>728</u>	<u>(162,588)</u>
150	150	98
<u>61</u>	<u>680</u>	<u>988</u>
211	830	1,086
(17,367)	24,479	(139,636)
<u>42,808</u>	<u>447,162</u>	<u>586,798</u>
\$ <u>25,441</u>	\$ <u>471,641</u>	\$ <u>447,162</u>
<u>\$ (51,164)</u>	<u>\$ (94,091)</u>	<u>\$ (38,883)</u>
1,300	62,033	65,642
-	3,258	(14,667)
-	(7,693)	(1,823)
(1,200)	26,040	13,088
468	1,924	(3,381)
2,373	1,950	1,640
-	(750)	250
<u>2,941</u>	<u>86,762</u>	<u>60,749</u>
\$ <u>(48,223)</u>	\$ <u>(7,329)</u>	\$ <u>21,866</u>

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**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY WATER ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF NET ASSETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
<b>Current assets:</b>		
Pooled cash and investments	\$ 78,242	\$ 52,046
Accounts receivable	18,590	19,240
Interest receivable	10	7
Inventory	4,815	830
Total current assets	<u>101,657</u>	<u>72,123</u>
<b>Restricted assets:</b>		
Revenue bond account	<u>20,748</u>	<u>20,748</u>
<b>Capital assets:</b>		
Land	2,000	2,000
Property, plant and equipment (net of depreciation)	<u>504,522</u>	<u>505,695</u>
Total capital assets	<u>506,522</u>	<u>507,695</u>
Total assets	<u>628,927</u>	<u>600,566</u>
<b><u>LIABILITIES</u></b>		
<b>Current liabilities:</b>		
Accounts payable	34,048	12,287
Accrued payroll and benefits	6,084	2,665
Customer deposits	250	500
Accrued compensated absences	2,704	2,946
Total current liabilities	<u>43,086</u>	<u>18,398</u>
<b>Current liabilities payable from restricted assets:</b>		
Revenue bond	<u>13,778</u>	<u>13,107</u>
<b>Non-current liabilities:</b>		
Accrued compensated absences	1,456	1,587
Revenue bond	<u>125,416</u>	<u>141,691</u>
Total non-current liabilities	<u>126,872</u>	<u>143,278</u>
Total liabilities	<u>183,736</u>	<u>174,783</u>
<b><u>NET ASSETS</u></b>		
Invested in capital assets, net of related debt	367,328	352,897
Reserved for revenue bond debt service	20,748	20,748
Unreserved	57,115	52,138
Total net assets	<u>\$ 445,191</u>	<u>\$ 425,783</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY WATER ENTERPRISE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance-	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Operating revenues:</b>				
Water	\$ 196,000	\$ 190,653	\$ (5,347)	\$ 192,490
<b>Operating expenses:</b>				
<b>Water</b>				
Salaries and wages	65,348	53,639	11,709	55,397
Employee benefits	28,585	19,969	8,616	20,595
Services and supplies	110,820	80,408	30,412	79,856
Depreciation	30,000	29,240	760	28,514
<b>Total operating expenses</b>	<u>234,753</u>	<u>183,256</u>	<u>51,497</u>	<u>184,362</u>
Operating income (loss)	<u>(38,753)</u>	<u>7,397</u>	<u>46,150</u>	<u>8,128</u>
<b>Non-operating revenues (expenses):</b>				
Investment income	1,700	160	(1,540)	256
Water connection fees	-	7,766	7,766	5,350
Water custom fees	-	10,958	10,958	3,522
Interest expense	(7,641)	(6,873)	768	(3,945)
<b>Total non-operating revenues (expenses)</b>	<u>(5,941)</u>	<u>12,011</u>	<u>17,952</u>	<u>5,183</u>
Change in net assets	<u>\$ (44,694)</u>	19,408	<u>\$ 64,102</u>	13,311
<b>Net Assets:</b>				
Beginning of year		<u>425,783</u>		<u>412,472</u>
End of year		<u>\$ 445,191</u>		<u>\$ 425,783</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY WATER ENTERPRISE FUND**  
**COMPARATIVE SCHEDULES OF CASH FLOWS**  
**June 30, 2011 and 2010**

	2011	2010
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 191,303	\$ 187,656
Cash paid for services and supplies	(62,632)	(74,186)
Cash paid for salaries and benefits	(70,562)	(78,653)
Net cash provided by operating activities	<u>58,109</u>	<u>34,817</u>
<b>Cash flows from noncapital financing activities</b>		
Due to other funds	<u>-</u>	<u>(23,229)</u>
<b>Cash flows from capital and related financing activities:</b>		
Purchases of capital assets	(28,067)	-
Connection fees	7,766	5,350
Custom fees	10,958	3,522
Debt retirement	(15,604)	(16,803)
Interest paid	(6,873)	(3,945)
Net cash (used) by capital and related financing activities	<u>(31,820)</u>	<u>(11,876)</u>
<b>Cash flows from investing activities:</b>		
Investment income	<u>157</u>	<u>327</u>
Net increase in cash and cash equivalents	26,446	39
<b>Cash:</b>		
Beginning of year	<u>72,794</u>	<u>72,755</u>
End of year	<u>\$ 99,240</u>	<u>\$ 72,794</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>		
Operating income (loss)	<u>\$ 7,397</u>	<u>\$ 8,128</u>
<b>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</b>		
Depreciation expense	29,240	28,514
(Increase) decrease in receivables	650	(4,834)
(Increase) decrease in inventory	(3,985)	(456)
Increase (decrease) in accounts payable	21,761	6,126
Increase (decrease) in accrued payroll and benefits	3,419	(3,194)
Increase (decrease) in compensated absences	(373)	533
Increase (decrease) in customer deposits	(250)	-
Total adjustments	<u>50,462</u>	<u>26,689</u>
Net cash provided by operating activities	<u>\$ 57,859</u>	<u>\$ 34,817</u>

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**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY SEWER ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF NET ASSETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
<b>Current assets:</b>		
Pooled cash and investments	\$ 79,787	\$ 55,924
Accounts receivable	11,101	10,554
Interest receivable	9	29
Inventory	-	722
Total current assets	<u>90,897</u>	<u>67,229</u>
<b>Restricted assets:</b>		
Revenue bond account	<u>4,467</u>	<u>3,351</u>
<b>Capital assets:</b>		
Land	10,000	10,000
Property, plant and equipment (net of depreciation)	<u>703,864</u>	<u>728,002</u>
Total capital assets	<u>713,864</u>	<u>738,002</u>
Total assets	<u>809,228</u>	<u>808,582</u>
<b><u>LIABILITIES</u></b>		
<b>Current liabilities:</b>		
Accounts payable	1,846	3,353
Accrued payroll and benefits	-	1,890
Accrued compensated absences	1,199	1,197
Accrued interest payable	<u>1,108</u>	<u>2,333</u>
Total current liabilities	<u>4,153</u>	<u>8,773</u>
<b>Current liabilities payable from restricted assets:</b>		
Revenue bond	<u>2,330</u>	<u>2,230</u>
<b>Non-current liabilities:</b>		
Accrued compensated absences	646	645
Revenue bond	<u>200,247</u>	<u>202,579</u>
Total non-current liabilities	<u>200,893</u>	<u>203,224</u>
Total liabilities	<u>207,376</u>	<u>214,227</u>
<b><u>NET ASSETS</u></b>		
Invested in capital assets, net of related debt	511,287	533,193
Reserved for revenue bond debt service	4,467	3,351
Unreserved	<u>86,098</u>	<u>57,811</u>
Total net assets	<u>\$ 601,852</u>	<u>\$ 594,355</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY SEWER ENTERPRISE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011		Variance-	
	Budget	Actual	Positive (Negative)	2010 Actual
<b>Operating revenues:</b>				
Sewer	\$ 95,000	\$ 96,540	\$ 1,540	\$ 91,963
<b>Operating expenses:</b>				
<b>Sewer</b>				
Salaries and wages	30,303	23,792	6,511	21,653
Employee benefits	13,372	10,289	3,083	10,247
Services and supplies	31,116	27,792	3,324	29,172
Depreciation	16,200	24,406	(8,206)	24,621
<b>Total operating expenses</b>	<u>90,991</u>	<u>86,279</u>	<u>4,712</u>	<u>85,693</u>
Operating income (loss)	<u>4,009</u>	<u>10,261</u>	<u>6,252</u>	<u>6,270</u>
<b>Non-operating revenues (expenses):</b>				
Investment income	450	162	(288)	256
Grants	-	-	-	234,919
Sewer connection fees	500	3,906	3,406	1,676
Sewer custom fees	-	3,212	3,212	2,271
Interest expense	(8,936)	(10,044)	(1,108)	(9,475)
<b>Total non-operating revenues (expenses)</b>	<u>(7,986)</u>	<u>(2,764)</u>	<u>5,222</u>	<u>229,647</u>
Change in net assets	<u>\$ (3,977)</u>	7,497	<u>\$ 11,474</u>	235,917
<b>Net Assets:</b>				
Beginning of year		<u>594,355</u>		<u>358,438</u>
End of year		<u>\$ 601,852</u>		<u>\$ 594,355</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY SEWER ENTERPRISE FUND**  
**COMPARATIVE SCHEDULES OF CASH FLOWS**  
**June 30, 2011 and 2010**

	2011	2010
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 95,993	\$ 87,877
Cash paid for services and supplies	(28,577)	(26,637)
Cash paid for salaries and benefits	(35,968)	(31,761)
Net cash provided by operating activities	<u>31,448</u>	<u>29,479</u>
<b>Cash flows from noncapital financing activities</b>		
Due from other funds	<u>-</u>	<u>23,229</u>
<b>Cash flows from capital and related financing activities:</b>		
Purchases of capital assets	(268)	(431,103)
Connection fees	3,906	1,676
Custom fees	3,212	2,271
Debt retirement	(2,232)	(2,142)
Interest paid	(11,269)	(9,028)
Capital grants	<u>-</u>	<u>234,919</u>
Net cash (used) by capital and related financing activities	<u>(6,651)</u>	<u>(203,407)</u>
<b>Cash flows from investing activities:</b>		
Investment income	<u>182</u>	<u>248</u>
Net increase in cash and cash equivalents	24,979	(150,451)
<b>Cash:</b>		
Beginning of year	<u>59,275</u>	<u>209,726</u>
End of year	<u>\$ 84,254</u>	<u>\$ 59,275</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>		
Operating income (loss)	<u>\$ 10,261</u>	<u>\$ 6,270</u>
<b>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</b>		
Depreciation expense	24,406	24,621
(Increase) decrease in receivables	(547)	(4,086)
(Increase) decrease in inventory	722	(431)
Increase (decrease) in accounts payable	(1,507)	2,966
Increase (decrease) in accrued payroll and benefits	(1,890)	717
Increase (decrease) in compensated absences	<u>3</u>	<u>(578)</u>
Total adjustments	<u>21,187</u>	<u>23,209</u>
Net cash provided by operating activities	<u>\$ 31,448</u>	<u>\$ 29,479</u>

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**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY ELECTRICITY ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF NET ASSETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
<b>Current assets:</b>		
Pooled cash and investments	\$ 262,706	\$ 272,285
Accounts receivable	36,587	39,742
Interest receivable	13	27
Inventory	5,664	1,234
Total current assets	<u>304,970</u>	<u>313,288</u>
<b>Capital assets:</b>		
Land	2,000	2,000
Property, plant and equipment (net of depreciation)	40,612	26,307
Total capital assets	<u>42,612</u>	<u>28,307</u>
Total assets	<u>347,582</u>	<u>341,595</u>
<b><u>LIABILITIES</u></b>		
<b>Current liabilities:</b>		
Accounts payable	36,865	29,879
Accrued payroll and benefits	6,103	6,176
Customer deposits	500	1,000
Accrued compensated absences	4,039	4,074
Total current liabilities	<u>47,507</u>	<u>41,129</u>
<b>Non-current liabilities:</b>		
Accrued compensated absences	<u>2,175</u>	<u>2,193</u>
Total liabilities	<u>49,682</u>	<u>43,322</u>
<b><u>NET ASSETS</u></b>		
Invested in capital assets, net of related debt	42,612	28,307
Unreserved	255,288	269,966
Total net assets	<u>\$ 297,900</u>	<u>\$ 298,273</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY ELECTRICITY ENTERPRISE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2011**  
**(With Comparative Actual Amounts for Year Ended June 30, 2010)**

	2011 Budget	2011 Actual	Variance- Positive (Negative)	2010 Actual
<b>Operating revenues:</b>				
Electricity	\$ 600,000	\$ 566,915	\$ (33,085)	\$ 602,849
<b>Operating expenses:</b>				
<b>Electricity</b>				
Salaries and wages	84,706	80,103	4,603	76,464
Employee benefits	30,075	31,587	(1,512)	28,782
Services and supplies	424,004	508,723	(84,719)	472,646
Depreciation	6,000	7,087	(1,087)	5,538
<b>Total operating expenses</b>	<u>544,785</u>	<u>627,500</u>	<u>(82,715)</u>	<u>583,430</u>
<b>Operating income (loss)</b>	<u>55,215</u>	<u>(60,585)</u>	<u>(115,800)</u>	<u>19,419</u>
<b>Non-operating revenues (expenses):</b>				
Investment income	600	266	(334)	257
Electricity connection fees	-	54,869	54,869	47,196
Electricity custom fees	25,000	5,077	(19,923)	5,229
<b>Total non-operating revenues (expenses)</b>	<u>25,600</u>	<u>60,212</u>	<u>34,612</u>	<u>52,682</u>
<b>Change in net assets</b>	<u>\$ 80,815</u>	<u>(373)</u>	<u>\$ (81,188)</u>	<u>72,101</u>
<b>Net Assets:</b>				
Beginning of year		<u>298,273</u>		<u>226,172</u>
End of year		<u>\$ 297,900</u>		<u>\$ 298,273</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY ELECTRICITY ENTERPRISE FUND**  
**COMPARATIVE SCHEDULES OF CASH FLOWS**  
**June 30, 2011 and 2010**

	2011	2010
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 569,570	\$ 597,352
Cash paid for services and supplies	(506,167)	(470,115)
Cash paid for salaries and benefits	(111,816)	(102,907)
Net cash provided by operating activities	<u>(48,413)</u>	<u>24,330</u>
<b>Cash flows from capital and related financing activities:</b>		
Purchases of capital assets	(21,392)	-
Connection fees	54,869	47,196
Custom fees	5,077	5,229
Net cash (used) by capital and related financing activities	<u>38,554</u>	<u>52,425</u>
<b>Cash flows from investing activities:</b>		
Investment income	<u>280</u>	<u>262</u>
Net increase in cash and cash equivalents	(9,579)	77,017
<b>Cash:</b>		
Beginning of year	<u>272,285</u>	<u>195,268</u>
End of year	<u>\$ 262,706</u>	<u>\$ 272,285</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>		
Operating income (loss)	\$ (60,585)	\$ 19,419
<b>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</b>		
Depreciation expense	7,087	5,538
(Increase) decrease in receivables	3,155	(5,747)
(Increase) decrease in inventory	(4,430)	(936)
Increase (decrease) in accounts payable	6,986	3,467
Increase (decrease) in accrued payroll and benefits	(73)	654
Increase (decrease) in compensated absences	(53)	1,685
Increase (decrease) in customer deposits	(500)	250
Total adjustments	<u>12,172</u>	<u>4,911</u>
Net cash provided by operating activities	<u>\$ (48,413)</u>	<u>\$ 24,330</u>

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**LINCOLN COUNTY, NEVADA**  
**NONMAJOR BUILDING DEPARTMENT ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF NET ASSETS**  
**June 30, 2011 and 2010**

	2011	2010
<b><u>ASSETS</u></b>		
<b>Current assets:</b>		
Pooled cash and investments	\$ 25,441	\$ 42,808
Interest receivable	2	7
Property and equipment (net)	<u>5,924</u>	<u>7,224</u>
Total assets	<u>31,367</u>	<u>50,039</u>
<b><u>LIABILITIES</u></b>		
<b>Current liabilities:</b>		
Accounts payable	185	1,385
Accrued payroll and benefits	4,870	4,402
Accrued compensated absences	<u>4,161</u>	<u>2,663</u>
Total current liabilities	9,216	8,450
<b>Non-current liabilities:</b>		
Accrued compensated absences	<u>2,431</u>	<u>1,556</u>
Total liabilities	<u>11,647</u>	<u>10,006</u>
<b><u>NET ASSETS</u></b>		
Invested in capital assets, net of related debt	5,924	7,224
Unreserved	<u>13,796</u>	<u>32,809</u>
Total net assets	<u>\$ 19,720</u>	<u>\$ 40,033</u>

LINCOLN COUNTY, NEVADA  
NONMAJOR BUILDING DEPARTMENT ENTERPRISE FUND  
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -  
BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2011  
(With Comparative Actual Amounts for Year Ended June 30, 2010)

	2011		Variance-	2010
	Budget	Actual	Positive (Negative)	Actual
<b>Operating revenues:</b>				
Charges for services	\$ 55,000	\$ 30,321	\$ (24,679)	\$ 55,605
<b>Operating expenses:</b>				
Public works:				
Salaries and wages	53,000	48,174	4,826	69,706
Employee benefits	16,800	25,090	(8,290)	24,843
Service and supplies	41,500	6,921	34,579	26,787
Depreciation	6,200	1,300	4,900	6,969
Total operating expenses	<u>117,500</u>	<u>81,485</u>	<u>36,015</u>	<u>128,305</u>
Operating income	<u>(62,500)</u>	<u>(51,164)</u>	<u>11,336</u>	<u>(72,700)</u>
<b>Non-operating revenues (expenses):</b>				
Investment income	-	56	56	126
Rent	-	150	150	98
Miscellaneous	-	645	645	270
Operating transfers in	30,000	30,000	-	-
Total non-operating revenues (expenses)	<u>30,000</u>	<u>30,851</u>	<u>851</u>	<u>494</u>
Change in net assets	<u>\$ (32,500)</u>	<u>(20,313)</u>	<u>\$ 12,187</u>	<u>(72,206)</u>
Beginning of year		<u>40,033</u>		<u>112,239</u>
End of year		<u>\$ 19,720</u>		<u>\$ 40,033</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR BUILDING DEPARTMENT ENTERPRISE FUND**  
**COMPARATIVE SCHEDULES OF CASH FLOWS**  
**Years Ended June 30, 2011 and 2010**

	2011	2010
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 30,321	\$ 55,605
Cash paid for services and supplies	(8,121)	(26,258)
Cash paid for salaries and benefits	(70,423)	(96,107)
Net cash provided by operating activities	<u>(48,223)</u>	<u>(66,760)</u>
<b>Cash flows from noncapital financing activities:</b>		
Operating transfers in	<u>30,000</u>	<u>-</u>
<b>Cash flows from capital and related financing activities:</b>		
Miscellaneous	<u>645</u>	<u>270</u>
<b>Cash flows from investing activities:</b>		
Rents	150	98
Investment income	<u>61</u>	<u>151</u>
Net cash provided by investing activities	<u>211</u>	<u>249</u>
Net increase in cash and cash equivalents	(17,367)	(66,241)
<b>Cash:</b>		
Beginning of year	<u>42,808</u>	<u>109,049</u>
End of year	<u>\$ 25,441</u>	<u>\$ 42,808</u>
<b>Reconciliation of operating income to net cash provided by operating activities:</b>		
Operating income (loss)	<u>\$ (51,164)</u>	<u>\$ (72,700)</u>
<b>Adjustments to reconcile operating income to net cash provided by operating activities:</b>		
Depreciation expense	1,300	6,969
Increase (decrease) in accounts payable	(1,200)	529
Increase (decrease) in accrued payroll and benefits	468	(1,558)
Increase (decrease) in compensated absences	<u>2,373</u>	<u>-</u>
Total adjustments	<u>2,941</u>	<u>5,940</u>
Net cash provided by operating activities	<u>\$ (48,223)</u>	<u>\$ (66,760)</u>

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**LINCOLN COUNTY, NEVADA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF NET ASSETS**  
**June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	State	Caliente City	Caliente City Capital Projects	Fish and Game	Range
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 159,516	\$ 7,010	\$ 24,514	\$ 3,208	\$ 29,969
Interest receivable	-	1	-	-	2
Taxes receivable	13,078	3,646	-	-	-
Due from other governments	74	651	-	-	-
Total assets	<u>\$ 172,668</u>	<u>\$ 11,308</u>	<u>\$ 24,514</u>	<u>\$ 3,208</u>	<u>\$ 29,971</u>
<b><u>LIABILITIES</u></b>					
Deferred taxes	\$ 11,957	\$ 3,207	\$ -	\$ -	\$ -
Amount held for others	160,711	8,101	24,514	3,208	29,971
Total liabilities	<u>\$ 172,668</u>	<u>\$ 11,308</u>	<u>\$ 24,514</u>	<u>\$ 3,208</u>	<u>\$ 29,971</u>

School		Lincoln	Pahrnagat	Public		Panaca
General	Debt Service	County TV District	Fire District	Land Trust	Hospital	Fire Protection District
\$ 120,539	\$ 222,474	\$ 1,661	\$ 15,136	\$ 208	\$ 43,056	\$ 78,062
-	24	-	2	-	-	3
50,307	14,964	-	1,509	-	17,969	2,218
20,633	34,381	-	8,925	-	799	-
<u>\$ 191,479</u>	<u>\$ 271,843</u>	<u>\$ 1,661</u>	<u>\$ 25,572</u>	<u>\$ 208</u>	<u>\$ 61,824</u>	<u>\$ 80,283</u>
\$ 45,996	\$ 13,682	\$ -	\$ 1,420	\$ -	\$ 16,430	\$ 1,622
145,483	258,161	1,661	24,152	208	45,394	78,661
<u>\$ 191,479</u>	<u>\$ 271,843</u>	<u>\$ 1,661</u>	<u>\$ 25,572</u>	<u>\$ 208</u>	<u>\$ 61,824</u>	<u>\$ 80,283</u>

LINCOLN COUNTY, NEVADA  
 AGENCY FUNDS  
 COMBINING STATEMENT OF NET ASSETS  
 June 30, 2011  
 (With Comparative Totals for June 30, 2010)

	Pioche Fire District	Pioche Fire District Capital Projects	Pioche Fire Emergency	Coyote Springs GID	SLCHCP GID
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 104,581	\$ 32,107	\$ 5,000	\$ 6	\$ 1,196,953
Interest receivable	14	1	-	-	-
Taxes receivable	1,481	-	-	-	401
Due from other governments	4,767	-	-	-	-
Total assets	<u>\$ 110,843</u>	<u>\$ 32,108</u>	<u>\$ 5,000</u>	<u>\$ 6</u>	<u>\$ 1,197,354</u>
<b><u>LIABILITIES</u></b>					
Deferred taxes	\$ 1,352	\$ -	\$ -	\$ -	\$ 401
Amount held for others	109,491	32,108	5,000	6	1,196,953
Total liabilities	<u>\$ 110,843</u>	<u>\$ 32,108</u>	<u>\$ 5,000</u>	<u>\$ 6</u>	<u>\$ 1,197,354</u>

Lincoln County Fire Protection District	Lincoln County Fire Protection District Emergency	Totals	
		2011	2010
\$ 284,955	\$ 25,000	\$ 2,353,955	\$ 945,392
-	-	47	94
8,385	-	113,958	95,958
-	-	70,230	21,620
<u>\$ 293,340</u>	<u>\$ 25,000</u>	<u>\$ 2,538,190</u>	<u>\$ 1,063,064</u>
\$ 8,202	\$ -	\$ 104,269	\$ 84,449
<u>285,138</u>	<u>25,000</u>	<u>2,433,921</u>	<u>978,615</u>
<u>\$ 293,340</u>	<u>\$ 25,000</u>	<u>\$ 2,538,190</u>	<u>\$ 1,063,064</u>

**LINCOLN COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS**  
**AND LIABILITIES - ALL AGENCY FUNDS**  
**Year Ended June 30, 2011**

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<b>State</b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 54,140	\$ 779,420	\$ 674,044	\$ 159,516
Taxes receivable	11,196	13,078	11,196	13,078
Due from other governments	-	74	-	74
Total assets	<u>\$ 65,336</u>	<u>\$ 792,572</u>	<u>\$ 685,240</u>	<u>\$ 172,668</u>
<b>Liabilities:</b>				
Amount held for others	\$ 55,397	\$ 780,615	\$ 675,301	\$ 160,711
Deferred taxes	9,939	11,957	9,939	11,957
Total liabilities	<u>\$ 65,336</u>	<u>\$ 792,572</u>	<u>\$ 685,240</u>	<u>\$ 172,668</u>
<b>Caliente City</b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 9,418	\$ 116,910	\$ 119,318	\$ 7,010
Interest receivable	2	1	2	1
Taxes receivable	4,117	3,646	4,117	3,646
Due from other governments	-	651	-	651
Total assets	<u>\$ 13,537</u>	<u>\$ 121,208</u>	<u>\$ 123,437</u>	<u>\$ 11,308</u>
<b>Liabilities:</b>				
Amount held for others	\$ 10,752	\$ 118,001	\$ 120,652	\$ 8,101
Deferred taxes	2,785	3,207	2,785	3,207
Total liabilities	<u>\$ 13,537</u>	<u>\$ 121,208</u>	<u>\$ 123,437</u>	<u>\$ 11,308</u>
<b>Caliente City Capital Projects</b>				
<b>Assets:</b>				
Pooled cash and investments	<u>\$ 18,310</u>	<u>\$ 6,204</u>	<u>\$ -</u>	<u>\$ 24,514</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ 18,310</u>	<u>\$ 6,204</u>	<u>\$ -</u>	<u>\$ 24,514</u>
<b>Fish and Game</b>				
<b>Assets:</b>				
Pooled cash and investments	<u>\$ 1,642</u>	<u>\$ 4,006</u>	<u>\$ 2,440</u>	<u>\$ 3,208</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ 1,642</u>	<u>\$ 4,006</u>	<u>\$ 2,440</u>	<u>\$ 3,208</u>

**LINCOLN COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS**  
**AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)**  
**Year Ended June 30, 2011**

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<b><u>Range</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 22,053	\$ 13,235	\$ 5,319	\$ 29,969
Interest receivable	2	2	2	2
Total assets	<u>\$ 22,055</u>	<u>\$ 13,237</u>	<u>\$ 5,321</u>	<u>\$ 29,971</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ 22,055</u>	<u>\$ 13,237</u>	<u>\$ 5,321</u>	<u>\$ 29,971</u>
<b><u>School General</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 115,311	\$ 1,360,635	\$ 1,355,407	\$ 120,539
Taxes receivable	43,066	50,307	43,066	50,307
Due from other governments	-	20,633	-	20,633
Total assets	<u>\$ 158,377</u>	<u>\$ 1,431,575</u>	<u>\$ 1,398,473</u>	<u>\$ 191,479</u>
<b>Liabilities:</b>				
Amount held for others	\$ 120,143	\$ 1,385,579	\$ 1,360,239	\$ 145,483
Deferred taxes	38,234	45,996	38,234	45,996
Total liabilities	<u>\$ 158,377</u>	<u>\$ 1,431,575</u>	<u>\$ 1,398,473</u>	<u>\$ 191,479</u>
<b><u>School Debt Service</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 314,485	\$ 359,445	\$ 451,456	\$ 222,474
Interest receivable	57	24	57	24
Taxes receivable	12,811	14,964	12,811	14,964
Due from other governments	-	34,381	-	34,381
Total assets	<u>\$ 327,353</u>	<u>\$ 408,814</u>	<u>\$ 464,324</u>	<u>\$ 271,843</u>
<b>Liabilities:</b>				
Amount held for others	\$ 315,980	\$ 395,132	\$ 452,951	\$ 258,161
Deferred taxes	11,373	13,682	11,373	13,682
Total liabilities	<u>\$ 327,353</u>	<u>\$ 408,814</u>	<u>\$ 464,324</u>	<u>\$ 271,843</u>
<b><u>Lincoln County TV District</u></b>				
<b>Assets:</b>				
Pooled cash and investments	<u>\$ 1,394</u>	<u>\$ 40,893</u>	<u>\$ 40,626</u>	<u>\$ 1,661</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ 1,394</u>	<u>\$ 40,893</u>	<u>\$ 40,626</u>	<u>\$ 1,661</u>

**LINCOLN COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS**  
**AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)**  
**Year Ended June 30, 2011**

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<b><u>Pahrnagat Fire District</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 16,663	\$ 103,142	\$ 104,669	\$ 15,136
Interest receivable	3	2	3	2
Taxes receivable	1,552	1,509	1,552	1,509
Due from other governments	13,791	8,925	13,791	8,925
Total assets	<u>\$ 32,009</u>	<u>\$ 113,578</u>	<u>\$ 120,015</u>	<u>\$ 25,572</u>
<b>Liabilities:</b>				
Amount held for others	\$ 30,861	\$ 112,158	\$ 118,867	\$ 24,152
Deferred taxes	1,148	1,420	1,148	1,420
Total liabilities	<u>\$ 32,009</u>	<u>\$ 113,578</u>	<u>\$ 120,015</u>	<u>\$ 25,572</u>
<b><u>Public Land Trust</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 208	\$ -	\$ -	\$ 208
<b>Liabilities:</b>				
Amount held for others	\$ 208	\$ -	\$ -	\$ 208
<b><u>Hospital</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 41,189	\$ 471,324	\$ 469,457	\$ 43,056
Taxes receivable	15,383	17,969	15,383	17,969
Due from other governments	-	799	-	799
Total assets	<u>\$ 56,572</u>	<u>\$ 490,092</u>	<u>\$ 484,840</u>	<u>\$ 61,824</u>
<b>Liabilities:</b>				
Amount held for others	\$ 42,915	\$ 473,662	\$ 471,183	\$ 45,394
Deferred taxes	13,657	16,430	13,657	16,430
Total liabilities	<u>\$ 56,572</u>	<u>\$ 490,092</u>	<u>\$ 484,840</u>	<u>\$ 61,824</u>
<b><u>Panaca Fire Protection District</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 28,009	\$ 104,394	\$ 54,341	\$ 78,062
Interest receivable	8	3	8	3
Taxes receivable	1,619	2,218	1,619	2,218
Total assets	<u>\$ 29,636</u>	<u>\$ 106,615</u>	<u>\$ 55,968</u>	<u>\$ 80,283</u>
<b>Liabilities:</b>				
Amount held for others	\$ 28,304	\$ 104,993	\$ 54,636	\$ 78,661
Deferred taxes	1,332	1,622	1,332	1,622
Total liabilities	<u>\$ 29,636</u>	<u>\$ 106,615</u>	<u>\$ 55,968</u>	<u>\$ 80,283</u>

**LINCOLN COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS**  
**AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)**  
**Year Ended June 30, 2011**

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<b><u>Pioche Fire District</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 117,297	\$ 60,255	\$ 72,971	\$ 104,581
Interest receivable	21	14	21	14
Taxes receivable	3,708	1,481	3,708	1,481
Due from other governments	7,829	4,767	7,829	4,767
Total assets	<u>\$ 128,855</u>	<u>\$ 66,517</u>	<u>\$ 84,529</u>	<u>\$ 110,843</u>
<b>Liabilities:</b>				
Amount held for others	\$ 125,265	\$ 65,165	\$ 80,939	\$ 109,491
Deferred taxes	3,590	1,352	3,590	1,352
Total liabilities	<u>\$ 128,855</u>	<u>\$ 66,517</u>	<u>\$ 84,529</u>	<u>\$ 110,843</u>
<b><u>Pioche Fire District Capital Projects</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 7,095	\$ 25,012	\$ -	\$ 32,107
Interest receivable	1	1	1	1
Total assets	<u>\$ 7,096</u>	<u>\$ 25,013</u>	<u>\$ 1</u>	<u>\$ 32,108</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ 7,096</u>	<u>\$ 25,013</u>	<u>\$ 1</u>	<u>\$ 32,108</u>
<b><u>Pioche Fire Emergency Fund</u></b>				
<b>Assets:</b>				
Pooled cash and investments	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ 5,000</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ 5,000</u>
<b><u>Coyote Springs GID</u></b>				
<b>Assets:</b>				
Pooled cash and investments	<u>\$ -</u>	<u>\$ 217,265</u>	<u>\$ 217,259</u>	<u>\$ 6</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ -</u>	<u>\$ 217,265</u>	<u>\$ 217,259</u>	<u>\$ 6</u>

**LINCOLN COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS**  
**AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)**  
**Year Ended June 30, 2011**

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<b><u>Southeastern Lincoln County Habitat Conservation Plan GID (SLCHCP)</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 5,209	\$ 1,191,875	\$ 131	\$ 1,196,953
Taxes receivable	-	401	-	401
Total assets	<u>\$ 5,209</u>	<u>\$ 1,192,276</u>	<u>\$ 131</u>	<u>\$ 1,197,354</u>
<b>Liabilities:</b>				
Amount held for others	\$ 5,209	\$ 1,191,875	\$ 131	\$ 1,196,953
Deferred taxes	-	401	-	401
Total liabilities	<u>\$ 5,209</u>	<u>\$ 1,192,276</u>	<u>\$ 131</u>	<u>\$ 1,197,354</u>
<b><u>Lincoln County Fire Protection District</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 186,669	\$ 229,223	\$ 130,937	\$ 284,955
Taxes receivable	2,506	8,385	2,506	8,385
Total assets	<u>\$ 189,175</u>	<u>\$ 237,608</u>	<u>\$ 133,443</u>	<u>\$ 293,340</u>
<b>Liabilities:</b>				
Amount held for others	\$ 186,784	\$ 229,406	\$ 131,052	\$ 285,138
Deferred taxes	2,391	8,202	2,391	8,202
Total liabilities	<u>\$ 189,175</u>	<u>\$ 237,608</u>	<u>\$ 133,443</u>	<u>\$ 293,340</u>
<b><u>Lincoln County Fire Protection District Emergency Fund</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 6,300	\$ 18,700	-	\$ 25,000
<b>Liabilities:</b>				
Amount held for others	\$ 6,300	\$ 18,700	-	\$ 25,000
<b><u>Total all funds</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 945,392	\$ 5,106,938	\$ 3,698,375	\$ 2,353,955
Interest receivable	94	47	94	47
Taxes receivable	95,958	113,958	95,958	113,958
Due from other governments	21,620	70,230	21,620	70,230
Total assets	<u>\$ 1,063,064</u>	<u>\$ 5,291,173</u>	<u>\$ 3,816,047</u>	<u>\$ 2,538,190</u>
<b>Liabilities:</b>				
Amount held for others	\$ 978,615	\$ 5,186,904	\$ 3,731,598	\$ 2,433,921
Deferred taxes	84,449	104,269	84,449	104,269
Total liabilities	<u>\$ 1,063,064</u>	<u>\$ 5,291,173</u>	<u>\$ 3,816,047</u>	<u>\$ 2,538,190</u>

LINCOLN COUNTY, NEVADA  
 SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS  
 JUNE 30, 2011  
 Page 1 of 3

Federal Grantor / Pass-through Grantor / Program Title	Federal CFDA Number	Agency or Federal Pass-through Number	Program Expenditures
<b><u>U.S. Department of Agriculture</u></b>			
Direct Programs			
Schools and Roads - Grants to Counties	10.666	N/A	\$ 55,265
Passed through the State of Nevada, Department of Administration Emergency Food Assistance Program (Food Commodities)	10.569	N/A	35,539
Passed through the State Department of Conservation and Natural Resources Cooperative Forestry Assistance	10.664	USDA/SFA/05/01	507
Passed through State of Nevada Rural Development Rural Business Enterprise Grants	10.769	N/A	<u>17,750</u>
Total U.S. Department of Agriculture			<u>\$ 109,061</u>
<b><u>U.S. Department of Defense</u></b>			
Direct Programs:			
Airforce Agreement	12.Unknown	N/A	<u>\$ 81,700</u>
<b><u>U.S. Department of Housing and Urban Development</u></b>			
Passed through the State Agency:			
Community Development Block Grants	14.228	CDBG 09/PCB/013	\$ 17,584
Community Development Block Grants	14.228	CDBG 09/PF/011	<u>21,246</u>
Total U.S. Department of Housing and Urban Development			<u>\$ 38,830</u>
<b><u>U.S. Department of Interior</u></b>			
Direct Programs:			
ARRA - Recreation Resource Management	15.225	FAA 060135	\$ 170,125
ARRA - Recreation Resource Management	15.225	FAA 060142	703,984
ARRA - Recreation Resource Management	15.225	FAA 060168	17,688
ARRA - Recreation Resource Management	15.225	FAA 060172	16,404
ARRA - Recreation Resource Management	15.225	FAA 060177	1,223,967
ARRA - Recreation Resource Management	15.225	FAA 080026	193,769
Payments In Lieu of Taxes	15.226	N/A	665,520
ARRA - Fish, Wildlife, and Plant Conservation Resource Management	15.231	FAA 080095	82,043
Southern Nevada Public Land Management	15.235	FAA 080056	84,547
Southern Nevada Public Land Management	15.235	L09AC15498	78,854
Southern Nevada Public Land Management	15.235	L09AC15499	12,455
Outdoor Recreation Acquisition, Development and Planning	15.916	FAA 060157	472,174
Fish and Wildlife	15.Unknown	N/A	6,377
Passed through State Agency:			
Federal Land Lease	15.Unknown	N/A	127,538
Passed through State of Nevada Bureau of Land Management			
Law Enforcement Contract	15.Unknown	FAP080003	5,000
Passed through Nevada Division of Wildlife:			
Taylor Grazing	15.Unknown	N/A	<u>13,199</u>
Total U.S. Department of Interior			<u>\$ 3,873,644</u>

LINCOLN COUNTY, NEVADA  
 SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS  
 JUNE 30, 2011  
 Page 2 of 3

Federal Grantor / Pass-through Grantor / Program Title	Federal CFDA Number	Agency or Federal Pass-through Number	Program Expenditures
<b><u>U.S. Department of Justice</u></b>			
Passed through the Department of Health and Human Services			
ARRA - Violence Against Women Formula Grants	16.588	2009-RAVAW-05	\$ 3,500
Crime Victim Assistance	16.575	VOCA3145/20	41,175
Passed through the State of Nevada Department of Public Safety			
ARRA - Edward Byrne Memorial Justice Grant	16.803	09-ARRA-17	1,490
Total U.S. Department of Justice			<u>\$ 46,165</u>
<b><u>U.S. Department of Transportation</u></b>			
Direct Programs:			
Airport Improvement Program	20.106	3-32-0034-04	\$ 389,000
Passed through the State of Nevada Department of Public Safety			
State and Community Highway Safety	20.600	29-JF-1.12	\$ 15,230
State and Community Highway Safety	20.600	21-406 PT 1	462
State and Community Highway Safety	20.600	21-JF-1.11	18,060
State Traffic Safety Information System Improvement Grants	20.610	21-408TR-9	45,990
Passed through the State of Nevada Emergency Response Commission			
Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703	11-HMEP-10-01	11,305
Total U.S. Department of Transportation			<u>\$ 480,047</u>
<b><u>National Foundation of the Arts and the Humanities</u></b>			
Passed through the Nevada State Library and Archives:			
Grants to States	45.310	45310-09	\$ 4,000
Grants to States	45.310	45310-10	1,420
Total National Foundation of the Arts and the Humanities			<u>\$ 5,420</u>
<b><u>U.S. Department of Energy</u></b>			
Direct Programs:			
Impact Alleviation Program	81.Unknown	N/A	\$ 858,041
Passed through State of Nevada Office of Energy			
ARRA - Energy Efficiency and Conservation Block Grant	81.128	DE-EE00000687	390,398
Passed through State Department of Public Safety - Division of Emergency Management			
EPWG	81.Unknown	8150210	8,011
EPWG	81.Unknown	8150211	137,537
Total U.S. Department of Energy			<u>\$ 1,393,987</u>

LINCOLN COUNTY, NEVADA  
 SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS  
 JUNE 30, 2011  
 Page 3 of 3

Federal Grantor / Pass-through Grantor / Program Title	Federal CFDA Number	Agency or Federal Pass-through Number	Program Expenditures
<b><u>U.S. Department of Health and Human Services</u></b>			
Passed through the State Department of Health and Human Services -			
Community Services Block Grant	93.569	N/A	\$ 69,042
ARRA - Community Services Block Grant	93.710	N/A	1,557
Passed through the State of Nevada Department of Administration -			
Food Distribution Program			
Nutrition Services Incentive Program	93.053	N/A	6,749
Passed through the State Division of Aging Services -			
Special Programs for the Aging, Title III Part B Grants for Supportive Services	93.044	10-000-02-BC-11	28,932
Special Programs for the Aging, Title III Part C Nutrition Services	93.045	10-000-07-13-10	6,281
Special Programs for the Aging, Title III Part C Nutrition Services	93.045	10-000-07-13-11	7,343
Special Programs for the Aging, Title III Part C Nutrition Services	93.045	10-000-04-24-10	14,098
Special Programs for the Aging, Title III Part C Nutrition Services	93.045	10-000-04-24-11	28,777
Nutrition Services Incentive Program	93.053	10-000-57-NX-11	3,744
			<u>\$ 166,523</u>
<b><u>U.S. Department of Homeland Security</u></b>			
Passed through State Department of Public Safety -			
Emergency Management Performance Grants	97.042	9704210	\$ 7,050
Pre-Disaster Mitigation	97.047	PDMC-09-NV-2010-11	6,056
			<u>\$ 13,106</u>
			<u>\$ 6,208,483</u>

**LINCOLN COUNTY, NEVADA**  
**NOTES TO SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

**NOTE 1 - BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Lincoln County, Nevada and is presented on the modified accrual basis of accounting. The information in the schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented on, or used in, the preparation of the basic financial statements.

**NOTE 2 - FOOD DISTRIBUTION**

Non-monetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2011 the County had food commodities totaling \$0.00 in inventory.

**NOTE 3 - U.S. DEPARTMENT OF AGRICULTURE**

The County issued a single registered Water Revenue bond purchased by the U.S. Department of Agriculture (CFDA 10.760). The following is a summary of activity for the year:

<u>Balance at July 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 2011</u>
\$ <u>154,798</u>	\$ <u>0</u>	\$ <u>15,604</u>	\$ <u>139,194</u>

The County issued a single registered Sewer Revenue bond purchased by the U.S. Department of Agriculture (CFDA 10.760). The following is a summary of activity for the year:

<u>Balance at July 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 2011</u>
\$ <u>204,809</u>	\$ <u>0</u>	\$ <u>2,232</u>	\$ <u>202,577</u>

**LINCOLN COUNTY, NEVADA  
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS  
YEAR ENDED JUNE 30, 2011**

**FINANCIAL STATEMENT FINDINGS**

**2010-01      Lack of ability to independently prepare financial statements and related footnote disclosures**

**Condition:** As is common for small companies across the country, the County does not possess the ability to independently prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles (GAAP).

**Recommendation:** It was suggested that the County arrange for sufficient training of accounting personnel in order to provide them with the expertise necessary to prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles.

**County Response:** The County believes that the benefit would be outweighed by the cost of training their accounting personnel to prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles. They have requested that the auditors assist in drafting the financial statements and related footnote disclosure during the course of the audit. They have reviewed, approved and accepted responsibility for those financial statements prior to their issuance.

**FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARDS PROGRAMS**

There were no findings for federal award programs.

DANIEL C. McARTHUR, LTD.

*Certified Public Accountant*

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Board of County Commissioners  
Lincoln County, Nevada  
Pioche, Nevada

I have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lincoln County, Nevada (the County) as of and for the year ended June 30, 2011, which collectively comprise the County's basic financial statements and have issued my report thereon dated December 6, 2011. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the County's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the County's internal control over financial reporting.

My consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, I identified certain deficiencies in internal control over financial reporting that I consider to be a material weakness.

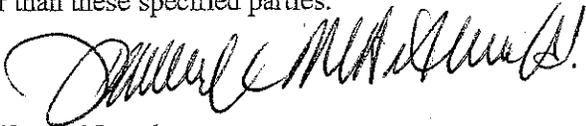
A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. I consider the deficiency described in the accompanying schedule of findings and questioned costs to be a material weakness. See finding 2011-01.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Lincoln County, Nevada's response to the finding identified in my audit is described in the accompanying schedule of findings and questioned costs. I did not audit the Lincoln County, Nevada's response and, accordingly, I express no opinion on it.

This report is intended solely for the information and use of management, the County Commissioners, others within the County, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "William M. H. Smith". The signature is written in a cursive style with a large initial "W".

Las Vegas, Nevada  
December 6, 2011

DANIEL C. McARTHUR, LTD.

*Certified Public Accountant*

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD  
HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL  
CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Honorable Board of County Commissioners  
Lincoln County, Nevada  
Pioche, Nevada

**Compliance**

I have audited Lincoln County, Nevada's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Lincoln County, Nevada's major federal programs for the year ended June 30, 2011. Lincoln County, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Lincoln County, Nevada's management. My responsibility is to express an opinion on Lincoln County, Nevada's compliance based on my audit.

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lincoln County, Nevada's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination of Lincoln County, Nevada's compliance with those requirements.

In my opinion, Lincoln County, Nevada complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

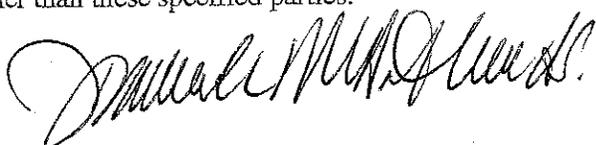
**Internal Control Over Compliance**

Management of Lincoln County, Nevada is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing my audit, I considered Lincoln County, Nevada's internal control over compliance with the requirements that could have a direct and material effect on each major federal program to determine the auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of Lincoln County, Nevada's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the County Commission, others within the County, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Las Vegas, Nevada  
December 6, 2011

**LINCOLN COUNTY, NEVADA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2011**

Page 1 of 2

**SUMMARY OF AUDIT RESULTS**

1. The auditor's report expresses an unqualified opinion on the financial statements of Lincoln County, Nevada.
2. One significant deficiency was disclosed during the audit of the financial statements that was reported in the auditor's report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards*. The deficiency is reported as a material weakness.
3. No instances of noncompliance material to the financial statements of Lincoln County, Nevada which would be required to be reported in accordance with *Government Auditing Standards* were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the audit in the auditor's report on compliance with requirements applicable to each major program and on internal controls over compliance in accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for Lincoln County, Nevada expresses an unqualified opinion on major federal programs.
6. There were no audit findings relative to the major federal award programs that were required to be reported in accordance with Section 510(a) of OMB Circular A-133.
7. The programs tested as major programs were:

Recreation Resource Management	CFDA No. 15.225
Southern Nevada Public Land Management	CFDA No. 15.235
Airport improvement Program	CFDA No. 20.106
Energy Efficiency and Conservation Block Grant	CFDA No. 81.128
Impact Alleviation	CFDA No. 81.Unknown
Emergency Preparedness Working Group	CFDA No. 81.Unknown
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. Lincoln County, Nevada did not qualify as a low-risk auditee.

**LINCOLN COUNTY, NEVADA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2011**  
**Page 2 of 2**

**FINANCIAL STATEMENT FINDINGS**

**2011-01      Lack of ability to independently prepare financial statements and related footnote disclosures**

**Condition:** As is common for small companies across the country, the County does not possess the ability to independently prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles (GAAP).

**Criteria:** Inherent in an adequate internal control structure is the ability to independently prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles.

**Effect:** The lack of this ability may result in the remote likelihood that a misstatement of the financial statement will not be prevented or detected by the County's internal control.

**Recommendation:** It is suggested the County arrange for sufficient training of accounting personnel in order to provide them with the expertise necessary to prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles.

**County Response:** The County believes that the benefit would be outweighed by the cost of training their accounting personnel to prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles. They have requested that the auditors assist in drafting the financial statements and related footnote disclosure during the course of the audit. They have reviewed, approved and accepted responsibility for those financial statements prior to their issuance.

**FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARDS PROGRAMS**

There were no findings for federal awards programs.

**LINCOLN COUNTY  
OFFICE OF  
LESLIE BOUCHER  
RECORDER/AUDITOR**

March 27, 2012

**Corrective Action Plan**

**US Department of Energy**

Lincoln County Nevada respectfully submits the following corrective action plan for the year ended June 30, 2011.

Name and address of independent audit firm: Daniel C. McArthur Ltd. Certified Public Accountant, 501 South Rancho Road, Suite E-30, Las Vegas, NV 89106

Audit Period: June 30, 2011

The findings from the June 30, 2011 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

**FINDINGS-FINANCIAL STATEMENT AUDIT**

*Material Weakness*

**2011-01 Lack of ability to independently prepare financial statements and related footnote disclosures.**

**Recommendation:** It is suggested the County arrange for sufficient training of accounting personnel in order to provide them with the expertise necessary to prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles.

**Action Taken:** The County believes that the benefit would be outweighed by the cost of training county accounting personnel to prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles.

If the US Department of Energy has questions regarding this plan, please call Leslie Boucher at (775)962-5495.

Sincerely Yours,



Leslie Boucher  
Lincoln County Recorder/Auditor