

**LINCOLN COUNTY, NEVADA**  
**REPORT ON FINANCIAL STATEMENTS**  
**AND SUPPLEMENTAL MATERIAL**

**JUNE 30, 2010**

**LINCOLN COUNTY, NEVADA**  
**REPORT ON FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2010**  
**TABLE OF CONTENTS**

	<u><b>PAGE</b></u>
<b>Introductory Section:</b>	
Organization	1
<b>Financial Section:</b>	
Independent auditor's report	2-3
Management's Discussion and Analysis	4-11
<b>BASIC FINANCIAL STATEMENTS:</b>	
<b>Government-wide financial statements:</b>	
Statement of Net Assets	12
Statement of Activities	13
<b>Governmental Funds:</b>	
Balance Sheet	14-15
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets	16
Statement of Revenues, Expenditures and Changes in Fund Balances	17-18
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of governmental funds to the Statement of Activities	19
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	
General Fund	20-25
Road Special Revenue Fund	26
Federal In Lieu Tax Special Revenue Fund	27
County Grant Special Revenue Fund	28
Nuclear Waste Fund	29
Lincoln County Water District Water Resources Special Revenue Fund	30
Lincoln County Land Act - Special Use Special Revenue Fund	31
<b>Major Proprietary Funds:</b>	
Statement of Net Assets	32
Statement of Revenues, Expenses and Changes in Net Assets	33
Statement of Cash Flows	34-35
<b>Fiduciary Fund:</b>	
Statement of Net Assets	36
 <b>Notes to the financial statements</b>	 37-56
 <b>Supplementary Information:</b>	
<b>Combining and Individual Fund Statements and Schedules:</b>	
<b>Major Governmental Funds:</b>	
<b>General Fund:</b>	
Comparative balance sheets	57
Schedule of revenues, expenditures, and changes in fund balance - Budget (GAAP Basis) and Actual	58-63
<b>Road Special Revenue Fund:</b>	
Comparative balance sheets	64
Schedule of revenues, expenditures, and changes in fund balance - Budget (GAAP Basis) and Actual	65
<b>Federal In Lieu Special Revenue Fund:</b>	
Comparative balance sheets	66
Schedule of revenues, expenditures, and changes in fund balance - Budget (GAAP Basis) and Actual	67
<b>County Grant Special Revenue Fund:</b>	
Comparative balance sheets	68
Schedule of revenues, expenses, and changes in net assets - Budget (GAAP Basis) and Actual	69

**TABLE OF CONTENTS (Continued)**

	<u><b>PAGE</b></u>
<b>Major Governmental Funds (Continued):</b>	
<b>Nuclear Waste Fund:</b>	
Comparative balance sheets	70
Schedule of revenues, expenses, and changes in net assets - Budget (GAAP Basis) and Actual	71
<b>Lincoln County Water District Water Resources Special Revenue Fund:</b>	
Comparative balance sheets	72
Schedule of revenues, expenses, and changes in net assets - Budget (GAAP Basis) and Actual	73
<b>Lincoln County Land Act - Special Use Special Revenue Fund:</b>	
Comparative balance sheets	74
Schedule of revenues, expenses, and changes in net assets - Budget (GAAP Basis) and Actual	75
<b>Detention Center Enterprise Fund:</b>	
Statement of net assets	76
Statement of revenues, expenses, and changes in net assets - Budget (GAAP Basis) and Actual	77
Statement of cash flows	78
<b>Nonmajor Governmental Funds:</b>	
Combining balance sheet	79
Combining schedule of revenues, expenditures and changes in fund balance	80
<b>Nonmajor Special Revenue Funds:</b>	
Combining balance sheet	81-91
Combining schedule of revenues, expenditures and changes in fund balances	92-102
<b>Pioche Town</b>	
Comparative balance sheets	103
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis)and actual	104-105
<b>Alamo Town</b>	
Comparative balance sheets	106
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	107
<b>Panaca Town</b>	
Comparative balance sheets	108
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	109-110
<b>Resource Development Authority</b>	
Comparative balance sheets	111
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	112
<b>County Library</b>	
Comparative balance sheets	113
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	114
<b>Museum</b>	
Comparative balance sheets	115
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	116
<b>Rachel Jones Memorial Cemetery</b>	
Comparative balance sheets	117
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	118
<b>Senior Nutrition</b>	
Comparative balance sheets	119
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	120

TABLE OF CONTENTS (Continued)

<b>Nonmajor Special Revenue Funds (Continued):</b>	<b><u>PAGE</u></b>
<b>Transportation</b>	
Comparative balance sheets	121
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	122
<b>Agricultural Extension</b>	
Comparative balance sheets	123
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	124
<b>Indigent</b>	
Comparative balance sheets	125
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	126
<b>Medical Indigent</b>	
Comparative balance sheets	127
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	128
<b>China Springs</b>	
Comparative balance sheets	129
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	130
<b>Stabilization</b>	
Comparative balance sheets	131
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	132
<b>Ambulance</b>	
Comparative balance sheets	133
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	134
<b>Regional Streets &amp; Highways</b>	
Comparative balance sheets	135
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	136
<b>Room Tax</b>	
Comparative balance sheets	137
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	138
<b>Legal Aid Services</b>	
Comparative balance sheets	139
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	140
<b>Forensic Services</b>	
Comparative balance sheets	141
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	142
<b>Administrative Assessment</b>	
Comparative balance sheets	143
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	144
<b>Forfeiture</b>	
Comparative balance sheets	145
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	146

TABLE OF CONTENTS (Continued)

	<u>PAGE</u>
<b>Nonmajor Special Revenue Funds (Continued):</b>	
<b>Recorder Technology</b>	
Comparative balance sheets	147
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	148
<b>SB371</b>	
Comparative balance sheets	149
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	150
<b>L.C. Housing Authority</b>	
Comparative balance sheets	151
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	152
<b>Solid Waste Management</b>	
Comparative balance sheets	153
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	154
<b>Alamo Clinic</b>	
Comparative balance sheets	155
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	156
<b>Fair Board</b>	
Comparative balance sheets	157
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	158
<b>Multi-species Habitat Conservation</b>	
Comparative balance sheets	159
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	160
<b>Multi-species Habitat Conservation Section 7</b>	
Comparative balance sheets	161
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	162
<b>Thompson Opera House</b>	
Comparative balance sheet	163
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	164
<b>Youth Activities Counsel</b>	
Comparative balance sheet	165
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	166
<b>Genetic Marker Testing</b>	
Comparative balance sheet	167
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	168
<b>Public Improvement</b>	
Comparative balance sheet	169
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	170
<b>Airport</b>	
Comparative balance sheet	171
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	172
<b>Panaca Town Building</b>	
Comparative balance sheet	173
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	174

TABLE OF CONTENTS (Continued)

<b>Nonmajor Special Revenue Funds (Continued):</b>	<b><u>PAGE</u></b>
<b>Court Facility Fees</b>	
Comparative balance sheet	175
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	176
<b>Tri County Weed Control</b>	
Comparative balance sheet	177
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	178
<b>Lincoln County Land Act - General</b>	
Comparative balance sheet	179
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	180
<b>Lincoln County Land Act - Planning and Development</b>	
Comparative balance sheet	181
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	182
<b>Lincoln County Land Act - Education</b>	
Comparative balance sheet	183
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	184
<b>Lincoln County Land Act - Emergency Disaster</b>	
Comparative balance sheet	185
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	186
<b>Lincoln County Land Act - Grant Match</b>	
Comparative balance sheet	187
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	188
<b>Lincoln County Water - General</b>	
Comparative balance sheet	189
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	190
<b>Lincoln County Water - Special Projects</b>	
Comparative balance sheet	191
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	192
<b>Lincoln County Water - Planning and Development</b>	
Comparative balance sheet	193
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	194
<b>Lincoln County Water - Special Use</b>	
Comparative balance sheet	195
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	196
<b>Lincoln County Water - Emergency Disaster</b>	
Comparative balance sheet	197
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	198
<b>Lincoln County Water - Grant Match</b>	
Comparative balance sheet	199
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	200
<b>Lincoln County Water District - Planning &amp; Development</b>	
Comparative balance sheets	201
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	202

TABLE OF CONTENTS (Continued)

	<u>PAGE</u>
<b>Nonmajor Special Revenue Funds (Continued):</b>	
<b>Lincoln County Water District - Special Projects</b>	
Comparative balance sheets	203
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	204
<b>Lincoln County Water District - Emergency Disaster</b>	
Comparative balance sheets	205
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	206
<b>Lincoln County Water District - General</b>	
Comparative balance sheets	207
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	208
<b>Lincoln County Water District - Commitment</b>	
Comparative balance sheets	209
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	210
<b>Assessor Technology</b>	
Comparative balance sheets	211
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	212
<b>District Court Technology</b>	
Comparative balance sheets	213
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	214
<b>Planning</b>	
Comparative balance sheets	215
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	216
<b>District Court Specialty Court</b>	
Comparative balance sheets	217
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	218
<b>Flood Control</b>	
Comparative balance sheets	219
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	220
<b>Court Security</b>	
Balance sheet	221
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	222
<b>District Court Enrichment</b>	
Balance sheet	223
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	224
<b>Nonmajor Debt Service Fund:</b>	
<b>Debt Service Fund</b>	
Comparative balance sheets	225
Schedule of revenues, expenditures and changes In fund balance- budget (GAAP Basis) and actual	226

**TABLE OF CONTENTS (Continued)**

	<u><b>PAGE</b></u>
<b>Nonmajor Capital Projects Funds:</b>	
Combining balance sheet	227-229
Combining schedule of revenues, expenditures and changes in fund balances	230-232
<b>Capital Improvements</b>	
Comparative balance sheets	233
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	234
<b>Pioche Town Grant</b>	
Comparative balance sheets	235
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	236
<b>Pioche Town</b>	
Comparative balance sheets	237
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	238
<b>Alamo Town</b>	
Comparative balance sheets	239
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	240
<b>Panaca Town</b>	
Comparative balance sheets	241
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	242
<b>Ambulance</b>	
Comparative balance sheets	243
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	244
<b>Fair Board</b>	
Comparative balance sheets	245
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	246
<b>Vehicle Capital Projects</b>	
Comparative balance sheets	247
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	248
<b>Road Equipment</b>	
Comparative balance sheets	249
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	250
<b>Airport</b>	
Comparative balance sheets	251
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	252
<b>Lincoln County Land Act</b>	
Comparative balance sheets	253
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	254
<b>Lincoln County Water</b>	
Comparative balance sheets	255
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	256
<b>Lincoln County Water District</b>	
Comparative balance sheets	257
Schedule of revenues, expenditures and changes in fund balance - budget (GAAP Basis) and actual	258

**TABLE OF CONTENTS (Continued)**

	<b><u>PAGE</u></b>
<b>Nonmajor Enterprise Funds:</b>	
Combining statement of net assets	259-260
Combining schedule of revenues, expenses and changes in net assets	261-262
Combining schedule of cash flows	263-264
<b>Pioche Public Utility Water:</b>	
Comparative statement of net assets	265
Schedule of revenues, expenses and changes in net assets	266
Comparative schedules of cash flows	267
<b>Pioche Public Utility Sewer:</b>	
Comparative statement of net assets	268
Schedule of revenues, expenses and changes in net assets	269
Comparative schedules of cash flows	270
<b>Pioche Public Utility Electricity:</b>	
Comparative statement of net assets	271
Schedule of revenues, expenses and changes in net assets	272
Comparative schedules of cash flows	273
<b>Building Department:</b>	
Comparative statement of net assets	274
Schedule of revenues, expenses and changes in net assets	275
Comparative schedules of cash flows	276
<b>Trust and Agency Funds:</b>	
Combining statement of net assets	277-280
Combining schedule of changes in assets and liabilities	281-285
<b>Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i></b>	286-287
Schedule of Findings	288

**LINCOLN COUNTY, NEVADA  
ORGANIZATION**

**COUNTY OFFICERS** at June 30, 2010:

Commissioners	Paul Mathews, Chairman George T. Rowe, Member Ed Higbee, Member Ronda Hornbeck, Member William Lloyd, Member
Clerk	Lisa Lloyd
Treasurer	Kathy Cole Hiatt
Auditor/Recorder	Leslie Boucher
Assessor	Melanie McBride
Sheriff	Kerry Lee
District Attorney	Greg Barlow
Justice of the Peace	Mike Cowley
Justice of the Peace	Nola Holton

**DANIEL C. McARTHUR, LTD.**

*Certified Public Accountant*

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

**INDEPENDENT AUDITOR'S REPORT**

Honorable Board of County Commissioners  
Lincoln County, Nevada  
Pioche, Nevada

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lincoln County, Nevada, as of and for the year ended June 30, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. My responsibility is to express opinions on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinions.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lincoln County, Nevada as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof, and the respective budgetary comparison for the General Fund, Road Fund, Federal in Lieu Tax Fund, County Grant Fund, Nuclear Waste Fund, Lincoln County Water District Water Resources Fund, and Lincoln County Land Act Special Use Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated December 28, 2010 on my consideration of the County's internal control over financial reporting and my test of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of my audit.

The Management's discussion and analysis and schedule of funding progress on pages 4 through 11 and 56 is not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, I did not audit the information and express no opinion on it.

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lincoln County, Nevada's basic financial statements. The introductory section, combining and individual fund statements and schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I express no opinion on them.

A handwritten signature in black ink, appearing to read "Donald M. Stewart". The signature is written in a cursive, flowing style with a large initial "D".

Las Vegas, Nevada  
December 28, 2010

**Lincoln County, Nevada  
Management's Discussion and Analysis**

**June 30, 2010**

The Management's Discussion and Analysis ("MD&A") introduces the financial reports for Lincoln County, Nevada. The MD&A is designed to give the reader an easy-to-understand overview of the County's financial position and results of operations for the year.

**Financial Highlights**

The County's primary revenue sources for governmental activities were ad valorem taxes of \$2,495,756 fuel tax of \$1,625,942 and consolidated taxes of \$1,517,200. These revenue sources comprised 17.01%, 11.08%, 10.34% respectively, or 38.42% of total governmental activities revenues. The County also received grant revenues in the amount of \$5,243,805.

The County's total expenses were \$15,812,864. The greatest expenses were in the General Government \$3,941,901, Public Works \$2,161,402, and Public Safety \$2,056,432 functions. Business-type activities contributed \$2,956,189 to total expenses.

At the end of the fiscal year, the fund balance for the General Fund was \$887,145. This was an increase of \$82,291 from the prior year.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

**Government-wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The Statement of Net Assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

**Lincoln County, Nevada**  
**Management's Discussion and Analysis**

**June 30, 2010**

**Government-wide Financial Statements (Continued)**

The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, public works, judicial, health and sanitation, welfare, community support and culture and recreation.

**Fund Financial Statements**

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains individual governmental funds. Information is presented separately in the governmental fund Balance Sheet and in the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund, Road Fund, Federal in Lieu Tax Fund, County Grant Fund, Nuclear Waste Fund, Lincoln County Water District Water Resources Fund, and Lincoln County Land Act Special Use Fund each of which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules.

**Lincoln County, Nevada**  
**Management's Discussion and Analysis**

**June 30, 2010**

**Governmental Funds (Continued)**

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget.

**Proprietary Funds**

The County maintains one type of proprietary fund.

The Enterprise Fund is used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses the Enterprise Funds to account for its utility activities, building department activities, and operation of the detention center.

**Notes to Financial Statements**

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information including a schedule of budgetary comparisons for both the original and final budgets of the General Fund and the various other County funds.

The combining statements and individual fund schedules are presented immediately following the required supplementary information.

**Lincoln County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2010**

Government-wide Financial Analysis

Net assets of the County as of June 30, 2010, are summarized and analyzed below:

	Net Assets					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2010	2009	2010	2009	2010	2009
Assets:						
Current and other assets	\$ 22,556,231	\$ 25,459,322	\$ 864,499	\$ 1,052,332	\$ 23,420,730	\$ 26,511,654
Net capital assets	12,695,841	11,633,788	2,112,057	1,692,363	14,807,898	13,326,151
Total assets	<u>35,252,072</u>	<u>37,093,110</u>	<u>2,976,556</u>	<u>2,744,695</u>	<u>38,228,628</u>	<u>39,837,805</u>
Liabilities:						
Current liabilities	5,018,435	8,958,442	334,105	326,666	5,352,540	9,285,108
Long-term liabilities	524,009	187,836	503,480	572,543	1,027,489	760,379
Total liabilities	<u>5,542,444</u>	<u>9,146,278</u>	<u>837,585</u>	<u>899,209</u>	<u>6,380,029</u>	<u>10,045,487</u>
Net assets:						
Invested in capital assets, net of related debt	12,224,964	11,566,746	1,583,308	1,076,718	13,808,272	12,643,464
Restricted	1,414,129	1,413,109	24,099	72,755	1,438,228	1,485,864
Unrestricted (deficit)	16,070,535	14,966,977	516,227	696,013	16,586,762	15,662,990
Total net assets	<u>\$ 29,709,628</u>	<u>\$ 27,946,832</u>	<u>\$ 2,123,634</u>	<u>\$ 1,845,486</u>	<u>\$ 31,833,262</u>	<u>\$ 29,792,318</u>

As noted earlier, net assets may serve over time as a useful indicator of the County's financial position. Assets exceeded liabilities by \$31,833,262 as of June 30, 2010.

A portion of the County's net assets, 43.38%, reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, etc.), net of any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.

The County's restricted net assets represents resources that are subject to external restrictions on how they may be used.

The remaining portion of the County's net assets are unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors.

**Lincoln County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2010**

Changes in net assets of the County are summarized as follows:

	<b>Governmental</b>		<b>Business-type</b>		<b>Total</b>	
	<b>Activities</b>		<b>Activities</b>			
	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
<b>Revenues:</b>						
Program revenues:						
Charges for services	\$ 1,938,445	\$ 2,245,451	\$ 2,872,817	\$ 3,055,798	\$ 4,811,262	\$ 5,301,249
Operating grants and contributions	2,336,332	1,822,701	-	150,228	2,336,332	1,972,929
Capital grants and contributions	2,907,473	4,532,413	234,919	-	3,142,392	4,532,413
General revenues:						
Ad valorem taxes	2,495,756	2,375,488	-	-	2,495,756	2,375,488
Consolidated taxes	1,517,200	1,603,841	-	-	1,517,200	1,603,841
Fuel taxes	1,625,942	1,631,959	-	-	1,625,942	1,631,959
Room taxes	57,125	60,208	-	-	57,125	60,208
Gaming taxes	150,947	150,085	-	-	150,947	150,085
Water sales	75,759	-	-	-	75,759	-
Federal in lieu taxes	749,290	727,282	-	-	749,290	727,282
Private car line	4,777	5,038	-	-	4,777	5,038
Fish and wildlife	2,975	2,985	-	-	2,975	2,985
Rent	74,773	145,888	98	558	74,871	146,446
National forest	34,041	30,646	-	-	34,041	30,646
Disturbance fees	535,295	-	-	-	535,295	-
Interest	144,786	555,321	895	7,117	145,681	562,438
Other	28,649	65,579	65,514	126,596	94,163	192,175
Total revenues	<u>14,679,565</u>	<u>15,954,885</u>	<u>3,174,243</u>	<u>3,340,297</u>	<u>17,853,808</u>	<u>19,295,182</u>
<b>Expenses:</b>						
General government	3,941,901	4,241,384	-	-	3,941,901	4,241,384
Public safety	2,056,432	1,907,819	-	-	2,056,432	1,907,819
Judicial	1,000,304	990,893	-	-	1,000,304	990,893
Public works	2,161,402	2,015,626	-	-	2,161,402	2,015,626
Health and sanitation	458,574	462,754	-	-	458,574	462,754
Welfare	587,315	477,635	-	-	587,315	477,635
Culture and recreation	468,803	349,738	-	-	468,803	349,738
Community support	275,023	246,237	-	-	275,023	246,237
Intergovernmental	1,830,243	3,162,700	-	-	1,830,243	3,162,700
Other	76,678	52,683	2,956,189	3,024,272	3,032,867	3,076,955
Total expenses	<u>12,856,675</u>	<u>13,907,469</u>	<u>2,956,189</u>	<u>3,024,272</u>	<u>15,812,864</u>	<u>16,931,741</u>
Increase in net assets before transfers	1,822,890	2,047,416	218,054	316,025	2,040,944	2,363,441
Transfers	(60,094)	(100,094)	60,094	100,094	-	-
Change in net assets	1,762,796	1,947,322	278,148	416,119	2,040,944	2,363,441
Net assets - beginning	<u>27,946,832</u>	<u>25,999,510</u>	<u>1,845,486</u>	<u>1,429,367</u>	<u>29,792,318</u>	<u>27,428,877</u>
Net assets - ending	<u>\$ 29,709,628</u>	<u>\$ 27,946,832</u>	<u>\$ 2,123,634</u>	<u>\$ 1,845,486</u>	<u>\$ 31,833,262</u>	<u>\$ 29,792,318</u>

Program revenues include charges for services, fines and forfeitures, certain licenses and permits, and both operating and capital grants and contributions. General revenues consist of taxes and interest.

For governmental activities, the largest of these revenues was ad valorem tax. The second largest revenue was fuel taxes. The business-type general revenue came from charges for services related to the utility, detention center and building department.

**Lincoln County, Nevada  
Management's Discussion and Analysis**

**June 30, 2010**

**Financial Analysis of the County's Funds**

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$17,742,690. Approximately 17.98% of fund balances or \$3,188,679 constitute unreserved, undesignated fund balance. The remainder of the fund balance is designated to indicate that it is not available for new spending because it has already been committed.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the unreserved, undesignated fund balance of the General Fund was \$221,378. The total fund balance was \$887,145.

Key factors in the change in fund balance in the General Fund are as follows:

Revenues decreased by \$183,175, or 4.28%. Taxes increased by \$69,941, or 4.12%. Charges for services decreased \$155,426 or 34.27% due a decline in tax penalties revenues over the prior year due to a customer paying 15 years of delinquent taxes in the prior year.

Expenditures decreased by \$155,479, or 3.81%. General government expenditures decreased by \$219,403 or 12.91% due to the elimination of the county manager position, a reduction of professional fees and an overall decrease in services and supplies by several departments. Public safety expenditures increased \$84,362 or 6.14% due to an increase in salaries benefits and capital outlay in the sheriffs department.

**Capital Assets and Debt Administration**

**Capital Assets**

The County's investment in capital assets, net of accumulated depreciation at June 30, 2010, was \$12,695,841 in governmental activities and \$2,112,057 in business-type activities. Detail by type of activity and asset is summarized in the following table.

**Lincoln County, Nevada  
Management's Discussion and Analysis**

**June 30, 2010**

A summary of changes in capital assets for the year ended June 30, 2010 follows:

**Governmental Activities:**

	<u>Balance</u> <u>June 30, 2009</u>	<u>Additions</u>	<u>Transfers</u>	<u>Dispositions</u>	<u>Balance</u> <u>June 30, 2010</u>
<b>Capital assets not being depreciated:</b>					
Construction in progress	\$ 3,602,572	\$ 882,257	\$ (287,162)	\$ 0	\$ 4,197,667
Land	<u>1,809,860</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,809,860</u>
<b>Total capital assets not being depreciated</b>	<u>5,412,432</u>	<u>882,257</u>	<u>(287,162)</u>	<u>0</u>	<u>6,007,527</u>
<b>Capital assets being depreciated:</b>					
Building and improvements	4,427,967	94,316	287,162	0	4,809,445
Infrastructure	1,059,004	191,211	0	0	1,250,215
Equipment	<u>6,571,910</u>	<u>682,904</u>	<u>0</u>	<u>220,293</u>	<u>7,034,521</u>
<b>Total capital assets being depreciated</b>	<u>12,058,881</u>	<u>968,431</u>	<u>287,162</u>	<u>220,293</u>	<u>13,094,181</u>
<b>Less accumulated depreciation for:</b>					
Building and improvements	1,742,788	112,985	0	0	1,855,773
Infrastructure	55,916	25,003	0	0	80,919
Equipment	<u>4,038,821</u>	<u>584,064</u>	<u>0</u>	<u>153,710</u>	<u>4,469,175</u>
<b>Total accumulated depreciation</b>	<u>5,837,525</u>	<u>722,052</u>	<u>0</u>	<u>153,710</u>	<u>6,405,867</u>
<b>Total capital assets being depreciated, net</b>	<u>6,221,356</u>	<u>246,379</u>	<u>287,162</u>	<u>66,583</u>	<u>6,688,314</u>
<b>Governmental activities assets, net</b>	<u>\$11,633,788</u>	<u>\$ 1,128,636</u>	<u>\$ 0</u>	<u>\$ 66,583</u>	<u>\$ 12,695,841</u>

**Business-type Activities:**

	<u>Balance</u> <u>June 30, 2009</u>	<u>Additions</u>	<u>Transfers</u>	<u>Dispositions</u>	<u>Balance</u> <u>June 30, 2010</u>
<b>Capital assets not being depreciated:</b>					
Land	\$ 14,000	\$ 0	\$ 0	\$ 0	\$ 14,000
<b>Capital assets being depreciated:</b>					
Building and improvements	781,724	82,161	0	0	863,885
Utility system	748,009	431,104	0	0	1,179,113
Equipment	<u>977,794</u>	<u>25,324</u>	<u>0</u>	<u>0</u>	<u>1,003,118</u>
<b>Total capital assets being depreciated</b>	<u>2,507,527</u>	<u>538,589</u>	<u>0</u>	<u>0</u>	<u>3,046,116</u>
<b>Less accumulated depreciation for:</b>					
Building and improvements	79,494	21,156	0	0	100,650
Utility system	358,322	26,283	0	0	384,605
Equipment	<u>391,349</u>	<u>71,455</u>	<u>0</u>	<u>0</u>	<u>462,804</u>
<b>Total accumulated depreciation</b>	<u>829,165</u>	<u>118,894</u>	<u>0</u>	<u>0</u>	<u>948,059</u>
<b>Total capital assets being depreciated, net</b>	<u>1,678,362</u>	<u>419,695</u>	<u>0</u>	<u>0</u>	<u>2,098,057</u>
<b>Business-type activities assets, net</b>	<u>\$ 1,692,362</u>	<u>\$ 419,695</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,112,057</u>

***This Page Left Blank Intentionally***

**Lincoln County, Nevada  
Management's Discussion and Analysis**

**June 30, 2010**

**Debt Administration**

**Changes in Long-term Debt.** During the year ended June 30, 2010, the following changes occurred in long-term debt:

**Governmental activities:**

	Balance <u>July 1, 2009</u>	Net <u>Additions</u>	Net <u>Deletions</u>	Balance <u>June 30, 2010</u>
Compensated absences	\$ 276,680	\$ 39,221	\$ 0	\$ 315,901
OPEB obligation payable	0	18,001	0	18,001
Note payable	408,575	413,184	424,739	397,020
Capital lease payable	40,518	97,007	67,651	69,874
Interest payable	<u>26,525</u>	<u>3,983</u>	<u>26,525</u>	<u>3,983</u>
Total	<u>\$ 752,298</u>	<u>\$ 571,396</u>	<u>\$ 518,915</u>	<u>\$ 804,779</u>

**Business-type activities:**

	Balance <u>July 1, 2009</u>	Net <u>Additions</u>	Net <u>Deletions</u>	Balance <u>June 30, 2010</u>
Compensated absences	\$ 109,421	\$ 14,893	\$ 0	\$ 124,314
Accrued interest payable	9,727	7,301	9,727	7,301
Bond payable	<u>601,452</u>	<u>0</u>	<u>71,545</u>	<u>529,907</u>
	<u>\$ 720,600</u>	<u>\$ 22,194</u>	<u>\$ 81,272</u>	<u>\$ 661,522</u>

**REQUESTS FOR INFORMATION**

This financial report is designed to provide its users with a general overview of Lincoln County, Nevada's finances and to demonstrate the County's accountability for the revenues it receives. Any comments, further questions, or requests for additional information should be addressed to:

County Administration  
Lincoln County, Nevada  
PO Box 218  
Pioche, Nevada 89043

**LINCOLN COUNTY, NEVADA**  
**STATEMENT OF NET ASSETS**  
**June 30, 2010**

	Primary Government		Total
	Governmental Activities	Business-type Activities	
<b>Assets:</b>			
Cash and cash equivalents	\$ 20,930,151	\$ 472,678	\$ 21,402,829
Taxes receivable	91,585	-	91,585
Interest receivable	32,726	70	32,796
Due from other governments	1,497,071	-	1,497,071
Due from others	4,698	-	4,698
Accounts receivable	-	364,866	364,866
Inventory	-	2,786	2,786
Restricted assets- Cash	-	24,099	24,099
Capital assets net of accumulated depreciation	12,695,841	2,112,057	14,807,898
Total assets	<u>35,252,072</u>	<u>2,976,556</u>	<u>38,228,628</u>
<b>Liabilities:</b>			
Accounts payable	1,022,209	105,673	1,127,882
Accrued payroll and benefits	240,010	84,227	324,237
Customer deposits	-	1,500	1,500
Deferred interest	196,429	-	196,429
Deferred revenue	3,279,017	-	3,279,017
Interest payable	3,983	7,301	11,284
Current portion of liabilities due within one year:			
Accrued compensated absences	205,336	80,804	286,140
Bond payable	-	54,600	54,600
Note payable	33,503	-	33,503
Lease payable	37,948	-	37,948
Current portion of liabilities payable from restricted assets:			
Bond payable	-	15,337	15,337
Long-term liabilities due or payable after one year:			
Accrued compensated absences	110,565	43,510	154,075
OPEB obligation payable	18,001	-	18,001
Bond payable	-	459,970	459,970
Note payable	363,517	-	363,517
Lease payable	31,926	-	31,926
Total liabilities	<u>5,542,444</u>	<u>852,922</u>	<u>6,395,366</u>
<b>Fund equity/Net assets:</b>			
Invested in capital assets, net of debt	12,224,964	1,583,308	13,808,272
Restricted for:			
Capital projects	1,414,111	-	1,414,111
Debt service	18	24,099	24,117
Unrestricted	16,070,535	516,227	16,586,762
Total net assets	<u>\$ 29,709,628</u>	<u>\$ 2,123,634</u>	<u>\$ 31,833,262</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**STATEMENT OF ACTIVITIES**  
**June 30, 2010**

Functions/Programs	Program Revenues				Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>Primary governments:</b>							
General government	\$ (3,941,901)	\$ 1,343,304	\$ 1,149,519	\$ 2,722	\$ (1,446,356)	\$ -	\$ (1,446,356)
Public safety	(2,056,432)	162,610	406,385	130,150	(1,357,287)	-	(1,357,287)
Judicial	(1,000,304)	110,481	-	-	(889,823)	-	(889,823)
Public works	(2,161,402)	37,615	153,843	14,840	(1,955,104)	-	(1,955,104)
Health and sanitation	(458,574)	244,930	-	-	(213,644)	-	(213,644)
Welfare	(587,315)	-	372,515	47,120	(167,680)	-	(167,680)
Culture and recreation	(468,803)	-	119,264	908,975	559,436	-	559,436
Community support	(275,023)	39,505	134,806	-	(100,712)	-	(100,712)
Intergovernmental	(1,830,243)	-	-	1,803,666	(26,577)	-	(26,577)
<b>Debt service:</b>							
Interest	(25,938)	-	-	-	(25,938)	-	(25,938)
<b>Total governmental activities</b>	<u>(12,805,935)</u>	<u>1,938,445</u>	<u>2,336,332</u>	<u>2,907,473</u>	<u>(5,623,685)</u>	<u>-</u>	<u>(5,623,685)</u>
<b>Business-type activities:</b>							
Building Department	(128,305)	55,605	-	-	-	(72,700)	(72,700)
Detention Center	(1,960,979)	1,929,910	-	-	-	(31,069)	(31,069)
Pioche Public Utility	(866,905)	887,302	-	234,919	-	255,316	255,316
<b>Total business-type activities</b>	<u>(2,956,189)</u>	<u>2,872,817</u>	<u>-</u>	<u>234,919</u>	<u>-</u>	<u>151,547</u>	<u>151,547</u>
<b>Total primary governments</b>	<u>\$(15,762,124)</u>	<u>\$4,811,262</u>	<u>\$ 2,336,332</u>	<u>\$ 3,142,392</u>	<u>(5,623,685)</u>	<u>151,547</u>	<u>(5,472,138)</u>
<b>General Revenues:</b>							
Property taxes					2,495,756	-	2,495,756
Fuel tax					1,625,942	-	1,625,942
Room tax					57,125	-	57,125
Gaming tax					150,947	-	150,947
Water sales					75,759	-	75,759
Fish and wildlife					2,975	-	2,975
Private car line					4,777	-	4,777
Federal in-lieu tax					749,290	-	749,290
Consolidated taxes					1,517,200	-	1,517,200
Rent					74,773	98	74,871
National forest					34,041	-	34,041
Disturbance fees					535,295	-	535,295
Loss on disposal of assets					(50,740)	-	(50,740)
Interest					144,786	895	145,681
Miscellaneous					28,649	270	28,919
Connection fees					-	54,222	54,222
Custom fees					-	11,022	11,022
Operating transfers					(60,094)	60,094	-
<b>Total general revenues and transfers</b>					<u>7,386,481</u>	<u>126,601</u>	<u>7,513,082</u>
Change in net assets					1,762,796	278,148	2,040,944
Net assets - beginning of year					<u>27,946,832</u>	<u>1,845,486</u>	<u>29,792,318</u>
Net assets - end of year					<u>\$ 29,709,628</u>	<u>\$ 2,123,634</u>	<u>\$31,833,262</u>

The notes to the financial statements are an integral part of this statement

**LINCOLN COUNTY, NEVADA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2010**

	<b>Major Funds</b>			
	General Fund	Road Fund	Federal in Lieu Tax Fund	County Grant Fund
<b><u>ASSETS</u></b>				
Pooled cash and investments	\$ 720,295	\$ 484,794	\$ 1,939,113	\$ 483,008
Interest receivable	464	87	250	63
Taxes receivable	55,727	-	-	-
Due from other governments	385,610	264,895	-	771,032
Due from others	-	-	-	216
Due from other funds	<u>57,120</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total assets	 <u>\$ 1,219,216</u>	 <u>\$ 749,776</u>	 <u>\$ 1,939,363</u>	 <u>\$ 1,254,319</u>
<b><u>LIABILITIES</u></b>				
Accounts payable	\$ 159,387	\$ 75,151	\$ 65,529	\$ 428,417
Accrued payroll and benefits	123,209	36,632	-	7,389
Deferred interest	-	-	-	-
Deferred taxes	49,475	-	-	-
Deferred revenues	-	-	772,903	753,101
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total liabilities	 <u>332,071</u>	 <u>111,783</u>	 <u>838,432</u>	 <u>1,188,907</u>
<b><u>FUND BALANCE</u></b>				
Fund balance:				
Reserved for debt service	-	-	-	-
Unreserved:				
Designated for subsequent year	665,767	504,292	958,852	65,412
Undesignated	<u>221,378</u>	<u>133,701</u>	<u>142,079</u>	<u>-</u>
 Total fund balance	 <u>887,145</u>	 <u>637,993</u>	 <u>1,100,931</u>	 <u>65,412</u>
 Total liabilities and fund balance	 <u>\$ 1,219,216</u>	 <u>\$ 749,776</u>	 <u>\$ 1,939,363</u>	 <u>\$ 1,254,319</u>

The notes to the financial statements are an integral part of this statement.

Nuclear Waste Fund	Lincoln County Water District Water Resources	Lincoln County Land Act Special Use	Other Governmental Funds	Totals
\$ 1,968,963	\$ 2,310,483	\$ 3,698,353	\$ 9,325,142	\$ 20,930,151
350	8,652	21,497	1,363	32,726
-	-	-	35,858	91,585
-	-	-	75,534	1,497,071
1,596	-	-	2,886	4,698
-	-	-	-	57,120
<u>\$ 1,970,909</u>	<u>\$ 2,319,135</u>	<u>\$ 3,719,850</u>	<u>\$ 9,440,783</u>	<u>\$ 22,613,351</u>
\$ 98,962	\$ -	\$ -	\$ 194,763	\$ 1,022,209
9,508	-	-	63,272	240,010
196,429	-	-	-	196,429
-	-	-	26,401	75,876
1,666,010	-	-	87,003	3,279,017
-	-	-	57,120	57,120
<u>1,970,909</u>	<u>-</u>	<u>-</u>	<u>428,559</u>	<u>4,870,661</u>
-	-	-	18	18
-	2,319,135	3,719,850	6,320,685	14,553,993
-	-	-	2,691,521	3,188,679
<u>-</u>	<u>2,319,135</u>	<u>3,719,850</u>	<u>9,012,224</u>	<u>17,742,690</u>
<u>\$ 1,970,909</u>	<u>\$ 2,319,135</u>	<u>\$ 3,719,850</u>	<u>\$ 9,440,783</u>	<u>\$ 22,613,351</u>

***This Page Left Blank Intentionally***

**For the year ended June 30, 2010**

**LINCOLN COUNTY, NEVADA**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET ASSETS**  
**June 30, 2010**

---

<b>Total fund balance - governmental funds</b>	<b>\$ 17,742,690</b>
Amounts reported for governmental activities in the Statement of Net Assets are different because:	
Capital assets, net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the Statement of Net Assets	12,695,841
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	75,876
Certain liabilities (such as bonds payable and capital leases payable) are not reported in the Governmental Funds financial statements because they are not due and payable, but they are presented as liabilities in the statement of net assets	<u>(804,779)</u>
<b>Total net assets - governmental activities</b>	<b><u>\$ 29,709,628</u></b>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**Year Ended June 30, 2010**

	<b>Major Funds</b>			
	General Fund	Road Fund	Federal in Lieu Tax Fund	County Grant Fund
<b>Revenues:</b>				
Taxes	\$ 1,766,768	\$ -	\$ -	\$ -
Licenses and permits	27,196	-	-	-
Intergovernmental	1,602,352	1,551,063	749,290	3,888,111
Charges for services	298,129	-	-	-
Fines and forfeitures	377,573	-	-	-
Other	26,305	954	7,256	985
Total revenues	<u>4,098,323</u>	<u>1,552,017</u>	<u>756,546</u>	<u>3,889,096</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	1,479,665	-	243,728	218,481
Public safety	1,459,216	-	-	499,759
Judicial	936,257	-	-	-
Public works	-	1,576,644	-	168,683
Health and sanitation	47,141	-	-	-
Welfare	-	-	-	176,695
Culture and recreation	-	-	-	1,028,239
Community support	-	-	15,000	-
Intergovernmental	-	-	-	1,803,666
<b>Capital projects</b>	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	424,759	-
Interest	-	-	45,316	-
Total expenditures	<u>3,922,279</u>	<u>1,576,644</u>	<u>728,803</u>	<u>3,895,523</u>
Excess (deficiency) of revenues over expenditures	<u>176,044</u>	<u>(24,627)</u>	<u>27,743</u>	<u>(6,427)</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	(93,753)	-	(146,082)	-
Loan proceeds	-	-	413,184	-
Capital lease proceeds	-	-	-	-
Total other financing sources (uses)	<u>(93,753)</u>	<u>-</u>	<u>267,102</u>	<u>-</u>
Net change in fund balance	82,291	(24,627)	294,845	(6,427)
<b>Fund balance:</b>				
Beginning of year	<u>804,854</u>	<u>662,620</u>	<u>806,086</u>	<u>71,839</u>
End of year	<u>\$ 887,145</u>	<u>\$ 637,993</u>	<u>\$ 1,100,931</u>	<u>\$ 65,412</u>

The notes to the financial statements are an integral part of this statement.

Nuclear Waste Fund	Lincoln County Water District Water Resources	Lincoln County Land Act Special Use	Other Governmental Funds	Totals
\$ -	\$ -	\$ -	\$ 758,742	\$ 2,525,510
-	-	-	4,389	31,585
941,172	-	-	607,407	9,339,395
-	-	-	1,105,485	1,403,614
-	-	-	103,913	481,486
<u>1,119</u>	<u>59,137</u>	<u>65,041</u>	<u>725,650</u>	<u>886,447</u>
<u>942,291</u>	<u>59,137</u>	<u>65,041</u>	<u>3,305,586</u>	<u>14,668,037</u>
903,915	-	-	1,180,213	4,026,002
-	-	-	256	1,959,231
-	-	-	111,025	1,047,282
-	-	-	308,299	2,053,626
-	-	-	382,148	429,289
-	-	-	489,404	666,099
-	-	-	329,581	1,357,820
-	-	-	260,771	275,771
-	-	-	26,577	1,830,243
-	-	-	206,048	206,048
-	-	-	67,650	492,409
-	-	-	3,144	48,460
<u>903,915</u>	<u>-</u>	<u>-</u>	<u>3,365,116</u>	<u>14,392,280</u>
<u>38,376</u>	<u>59,137</u>	<u>65,041</u>	<u>(59,530)</u>	<u>275,757</u>
-	-	-	587,860	587,860
(38,376)	(207,200)	-	(162,543)	(647,954)
-	-	-	-	413,184
-	-	-	97,007	97,007
<u>(38,376)</u>	<u>(207,200)</u>	<u>-</u>	<u>522,324</u>	<u>450,097</u>
-	(148,063)	65,041	462,794	725,854
-	<u>2,467,198</u>	<u>3,654,809</u>	<u>8,549,430</u>	<u>17,016,836</u>
<u>\$ -</u>	<u>\$ 2,319,135</u>	<u>\$ 3,719,850</u>	<u>\$ 9,012,224</u>	<u>\$ 17,742,690</u>

***This Page Left Blank Intentionally***

**For the year ended June 30, 2010**

**LINCOLN COUNTY, NEVADA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**Year Ended June 30, 2010**

---

**Net Change in Fund Balance - Governmental Funds** **\$ 725,854**

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net assets and allocated over the estimated useful lives as annual depreciation expenses in the Statement of Activities. 1,062,053

Property taxes that are collected in the time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that related to prior periods that first become available in the current period should not be reported as revenue in the Statement of Activities. 27,371

The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. (17,782)

Generally, expenditures recognized in fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the Statement of Activities when incurred. (34,700)

**Change in net assets of governmental activities** **\$ 1,762,796**

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended June 30, 2010**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 1,776,142	\$ 1,776,142	\$ 1,766,768	\$ (9,374)
<b>Licenses and permits:</b>				
Business licenses	-	-	17,120	17,120
Liquor licenses	5,100	5,100	5,340	240
Gaming licenses	5,200	5,200	4,148	(1,052)
Marriage licenses	650	650	588	(62)
Total licenses and permits	<u>10,950</u>	<u>10,950</u>	<u>27,196</u>	<u>16,246</u>
<b>Intergovernmental:</b>				
Gaming tax	130,000	130,000	150,947	20,947
Private car line tax	4,100	4,100	3,531	(569)
Virgin Valley Water District	17,000	17,000	13,925	(3,075)
Southern Nevada Water	-	-	1,767	1,767
Consolidated tax	1,428,983	1,428,983	1,393,204	(35,779)
Grants	79,674	79,674	36,776	(42,898)
Fish and wildlife	-	-	2,202	2,202
Total intergovernmental	<u>1,659,757</u>	<u>1,659,757</u>	<u>1,602,352</u>	<u>(57,405)</u>
<b>Charges for services:</b>				
Clerk fees	13,000	13,000	7,793	(5,207)
Recorder fees	70,000	70,000	54,213	(15,787)
Assessor commissions	36,000	36,000	32,554	(3,446)
Sheriff fees	18,300	18,300	2,935	(15,365)
Receiver commissions	11,500	11,500	12,995	1,495
Tax penalties and costs	30,000	30,000	35,460	5,460
District attorney fees	10,000	10,000	3,019	(6,981)
Civil fees	-	-	2,480	2,480
Security contract	81,700	81,700	81,700	-
Caliente police contract	55,000	55,000	64,980	9,980
Total charges for services	<u>325,500</u>	<u>325,500</u>	<u>298,129</u>	<u>(27,371)</u>
<b>Fines and forfeitures:</b>				
Fines and forfeitures	<u>380,000</u>	<u>380,000</u>	<u>377,573</u>	<u>(2,427)</u>
<b>Other:</b>				
Interest	50,000	50,000	3,879	(46,121)
Rent, sales, refunds	50,000	50,000	4,854	(45,146)
Solid waste	5,600	5,600	6,068	468
Donations	-	-	1,095	1,095
Miscellaneous	1,200	1,200	10,409	9,209
Total other	<u>106,800</u>	<u>106,800</u>	<u>26,305</u>	<u>(80,495)</u>
Total revenues	<u>\$ 4,259,149</u>	<u>\$ 4,259,149</u>	<u>\$ 4,098,323</u>	<u>\$ (160,826)</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (CONTINUED)**  
**Year Ended June 30, 2010**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>General government:</b>				
<b>County commissioners:</b>				
Salaries and wages	\$ 108,755	\$ 108,755	\$ 108,755	\$ -
Employee benefits	48,752	48,752	42,520	6,232
Services and supplies	40,000	40,000	16,917	23,083
Total county commissioners	<u>197,507</u>	<u>197,507</u>	<u>168,192</u>	<u>29,315</u>
<b>Executive officer:</b>				
Salaries and wages	10,512	10,512	10,652	(140)
Employee benefits	5,349	5,349	5,186	163
Services and supplies	8,700	14,700	10,453	4,247
Total executive officer	<u>24,561</u>	<u>30,561</u>	<u>26,291</u>	<u>4,270</u>
<b>Clerk:</b>				
Salaries and wages	102,874	102,874	102,644	230
Employee benefits	41,945	41,945	41,023	922
Services and supplies	11,300	11,300	16,262	(4,962)
Capital outlay	33,000	33,000	-	33,000
Total clerk	<u>189,119</u>	<u>189,119</u>	<u>159,929</u>	<u>29,190</u>
<b>Treasurer:</b>				
Salaries and wages	115,551	115,551	115,266	285
Employee benefits	46,015	46,015	43,768	2,247
Services and supplies	13,130	13,130	9,816	3,314
Total treasurer	<u>174,696</u>	<u>174,696</u>	<u>168,850</u>	<u>5,846</u>
<b>Auditor and recorder:</b>				
Salaries and wages	121,208	121,208	121,305	(97)
Employee benefits	40,918	40,918	39,387	1,531
Services and supplies	25,000	25,000	12,699	12,301
Total auditor and recorder	<u>187,126</u>	<u>187,126</u>	<u>173,391</u>	<u>13,735</u>
<b>Assessor:</b>				
Salaries and wages	163,602	163,602	170,483	(6,881)
Employee benefits	70,353	70,353	68,274	2,079
Services and supplies	28,400	28,400	4,787	23,613
Capital outlay	-	-	2,152	(2,152)
Total assessor	<u>262,355</u>	<u>262,355</u>	<u>245,696</u>	<u>16,659</u>
<b>County surveyor:</b>				
Services and supplies	4,000	4,000	-	4,000
<b>Microfilm:</b>				
Services and supplies	25,000	25,000	-	25,000

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (CONTINUED)**  
**Year Ended June 30, 2010**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>General government (Continued):</b>				
<b>Grant Administrator:</b>				
Salaries and wages	\$ 52,605	\$ 52,605	\$ 49,491	\$ 3,114
Employee benefits	19,580	19,580	18,740	840
Services and supplies	11,800	11,800	9,927	1,873
Capital outlay	-	-	538	(538)
Total grant administrator	<u>83,985</u>	<u>83,985</u>	<u>78,696</u>	<u>5,289</u>
<b>Buildings and grounds:</b>				
<b>Pioche:</b>				
Salaries and wages	21,255	21,255	20,104	1,151
Employee benefits	7,150	7,150	7,134	16
Services and supplies	178,800	178,800	128,693	50,107
Capital outlay	-	-	569	(569)
Total Pioche	<u>207,205</u>	<u>207,205</u>	<u>156,500</u>	<u>50,705</u>
<b>Alamo:</b>				
Salaries and wages	6,149	6,149	5,596	553
Employee benefits	699	699	613	86
Services and supplies	20,000	20,000	12,709	7,291
Total Alamo	<u>26,848</u>	<u>26,848</u>	<u>18,918</u>	<u>7,930</u>
Total buildings and grounds	<u>234,053</u>	<u>234,053</u>	<u>175,418</u>	<u>58,635</u>
<b>Other general expenses:</b>				
Employee benefits	60,000	60,000	80,428	(20,428)
Office supplies	-	-	412	(412)
County code update	50,000	50,000	4,522	45,478
Legal advertising	20,000	20,000	11,052	8,948
Contributions	13,460	13,460	-	13,460
Printing	4,000	4,000	5,278	(1,278)
Telephone	-	-	445	(445)
Professional fees	70,000	70,000	72,988	(2,988)
Unemployment claims	5,000	5,000	553	4,447
Miscellaneous	40,000	249,981	36,603	213,378
Communications	70,520	70,520	70,020	500
Postage	1,000	1,000	901	99
Total other general expenses	<u>333,980</u>	<u>543,961</u>	<u>283,202</u>	<u>260,759</u>
Total general government	<u>1,716,382</u>	<u>1,932,363</u>	<u>1,479,665</u>	<u>452,698</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (CONTINUED)**  
**Year Ended June 30, 2010**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Public safety:</b>				
<b>Sheriff:</b>				
Salaries and wages	\$ 786,268	\$ 786,268	\$ 748,329	\$ 37,939
Employee benefits	439,470	439,470	413,334	26,136
Services and supplies	182,925	182,925	133,477	49,448
Capital outlay	-	-	27,577	(27,577)
Total sheriff	<u>1,408,663</u>	<u>1,408,663</u>	<u>1,322,717</u>	<u>85,946</u>
<b>Emergency management:</b>				
Salaries and wages	23,218	23,218	15,716	7,502
Employee benefits	11,275	11,275	7,128	4,147
Services and supplies	8,820	8,820	5,086	3,734
Capital outlay	-	-	1,095	(1,095)
Total emergency management	<u>43,313</u>	<u>43,313</u>	<u>29,025</u>	<u>14,288</u>
<b>Caliente contract:</b>				
Salaries and wages	59,134	65,134	68,472	(3,338)
Employee benefits	37,547	37,547	36,938	609
Services and supplies	5,700	5,700	2,064	3,636
Total Caliente contract	<u>102,381</u>	<u>108,381</u>	<u>107,474</u>	<u>907</u>
Total public safety	<u>1,554,357</u>	<u>1,560,357</u>	<u>1,459,216</u>	<u>101,141</u>
<b>Judicial:</b>				
<b>District court:</b>				
Salaries and wages	65,000	65,000	69,096	(4,096)
Employee benefits	-	-	45	(45)
Services and supplies	225,490	225,490	173,665	51,825
Total district court	<u>290,490</u>	<u>290,490</u>	<u>242,806</u>	<u>47,684</u>
<b>District attorney:</b>				
Salaries and wages	197,080	197,080	198,081	(1,001)
Employee benefits	67,330	67,330	59,138	8,192
Services and supplies	25,350	25,350	11,334	14,016
Capital outlay	-	-	5,303	(5,303)
Total district attorney	<u>289,760</u>	<u>289,760</u>	<u>273,856</u>	<u>15,904</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (CONTINUED)**  
**Year Ended June 30, 2010**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Judicial (Continued):</b>				
<b>Law Library</b>	\$ 16,000	\$ 16,000	\$ 5,491	\$ 10,509
<b>Public Guardian</b>	3,600	3,600	3,600	-
<b>Public Administrator</b>	3,000	3,000	3,000	-
<b>Justice court:</b>				
<b>Juvenile officers:</b>				
Salaries and wages	49,992	49,992	53,592	(3,600)
Employee benefits	32,923	32,923	23,105	9,818
Services and supplies	19,475	19,475	11,851	7,624
Total juvenile officers	102,390	102,390	88,548	13,842
<b>Alamo:</b>				
Salaries and wages	129,302	129,302	133,955	(4,653)
Employee benefits	52,010	52,010	49,932	2,078
Services and supplies	6,000	6,000	-	6,000
Total Alamo	187,312	187,312	183,887	3,425
<b>Meadow Valley:</b>				
Salaries and wages	74,289	75,289	76,228	(939)
Employee benefits	36,414	36,414	35,229	1,185
Services and supplies	23,500	23,500	23,612	(112)
Total Meadow Valley	134,203	135,203	135,069	134
 Total judicial	 1,026,755	 1,027,755	 936,257	 91,498
<b>Health and sanitation:</b>				
State nurse	60,000	60,000	47,141	12,859
 Total expenditures	 \$ 4,357,494	 \$ 4,580,475	 \$ 3,922,279	 \$ 658,196

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (CONTINUED)**  
**Year Ended June 30, 2010**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Excess (deficiency) of revenues over expenditures	\$ (98,345)	\$ (321,326)	\$ 176,044	\$ 497,370
<b>Other financing sources (uses):</b>				
Operating transfers out	<u>(86,253)</u>	<u>(93,753)</u>	<u>(93,753)</u>	<u>-</u>
Net change in fund balance	(184,598)	(415,079)	82,291	497,370
<b>Fund balance:</b>				
Beginning of year	<u>574,373</u>	<u>804,854</u>	<u>804,854</u>	<u>-</u>
End of year	<u>\$ 389,775</u>	<u>\$ 389,775</u>	<u>\$ 887,145</u>	<u>\$ 497,370</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - ROAD FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2010**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Gasoline tax \$2.35	\$ 928,288	\$ 928,288	\$ 912,863	\$ (15,425)
Gasoline tax \$1.25	539,604	539,604	539,604	-
Gasoline tax \$1.75	40,332	40,332	43,961	3,629
Optional \$0.01 tax	18,793	18,793	20,594	1,801
National forest	-	-	34,041	34,041
Total intergovernmental	<u>1,527,017</u>	<u>1,527,017</u>	<u>1,551,063</u>	<u>24,046</u>
<b>Other:</b>				
Interest	8,000	8,000	940	(7,060)
Rent	-	-	14	14
Total other	<u>8,000</u>	<u>8,000</u>	<u>954</u>	<u>(7,046)</u>
Total revenues	<u>1,535,017</u>	<u>1,535,017</u>	<u>1,552,017</u>	<u>17,000</u>
<b>Expenditures:</b>				
<b>Public works:</b>				
<b>Highways and streets:</b>				
Salaries and wages	690,736	690,736	664,034	26,702
Employee benefits	312,609	312,609	265,285	47,324
Services and supplies	690,000	690,000	450,064	239,936
Capital outlay	-	-	197,261	(197,261)
Total expenditures	<u>1,693,345</u>	<u>1,693,345</u>	<u>1,576,644</u>	<u>116,701</u>
Excess (deficiency) of revenues over expenditures	(158,328)	(158,328)	(24,627)	133,701
<b>Fund balance:</b>				
Beginning of year	<u>408,984</u>	<u>408,984</u>	<u>662,620</u>	<u>253,636</u>
End of year	<u>\$ 250,656</u>	<u>\$ 250,656</u>	<u>\$ 637,993</u>	<u>\$ 387,337</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - FEDERAL IN LIEU TAX FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2010**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Federal in lieu tax	\$ 727,283	\$ 727,283	\$ 749,290	\$ 22,007
<b>Other:</b>				
Interest	20,000	20,000	7,256	(12,744)
Total revenues	<u>747,283</u>	<u>747,283</u>	<u>756,546</u>	<u>9,263</u>
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	20,000	20,000	-	-
Information technology	72,728	72,728	43,079	29,649
Informatin technology override	227,001	227,001	133,057	93,944
Grant match account	160,000	160,000	7,681	152,319
Capital outlay	-	-	59,911	(59,911)
Total general government	<u>479,729</u>	<u>479,729</u>	<u>243,728</u>	<u>216,001</u>
<b>Public works:</b>				
Grant match account	25,100	25,100	-	25,100
<b>Community support:</b>				
	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>
<b>Public safety:</b>				
Services and supplies	16,680	16,680	-	16,680
<b>Debt service:</b>				
Principal	425,001	425,001	424,759	242
Interest	46,405	46,405	45,316	1,089
Total debt service	<u>471,406</u>	<u>471,406</u>	<u>470,075</u>	<u>1,331</u>
Total expenditures	<u>1,007,915</u>	<u>1,007,915</u>	<u>728,803</u>	<u>259,112</u>
Excess (deficiency) of revenues over expenditures	<u>(260,632)</u>	<u>(260,632)</u>	<u>27,743</u>	<u>268,375</u>
<b>Other financing sources (uses):</b>				
Loan proceeds	413,184	413,184	413,184	-
Operating transfers out:				
Agriculture extension	(20,000)	(20,000)	(20,000)	-
Solid waste	(65,988)	(65,988)	(65,988)	-
Detention center	(60,094)	(60,094)	(60,094)	-
Total other financing sources (uses)	<u>267,102</u>	<u>267,102</u>	<u>267,102</u>	<u>-</u>
Net change in fund balance	6,470	6,470	294,845	288,375
<b>Fund balance:</b>				
Beginning of year	<u>715,504</u>	<u>715,504</u>	<u>806,086</u>	<u>90,582</u>
End of year	<u>\$ 721,974</u>	<u>\$ 721,974</u>	<u>\$ 1,100,931</u>	<u>\$ 378,957</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - COUNTY GRANT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2010**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants	\$ -	\$ 4,641,212	\$ 3,888,111	\$ (753,101)
<b>Other:</b>				
Interest	<u>5,000</u>	<u>5,000</u>	<u>985</u>	<u>(4,015)</u>
Total revenues	<u>5,000</u>	<u>4,646,212</u>	<u>3,889,096</u>	<u>(757,116)</u>
<b>Expenditures:</b>				
<b>General government:</b>	-	907,357	218,481	688,876
<b>Public safety:</b>	-	510,173	499,759	10,414
<b>Public works:</b>	-	182,825	168,683	14,142
<b>Welfare:</b>	-	181,336	176,695	4,641
<b>Culture and recreation:</b>	-	1,053,380	1,028,239	25,141
<b>Intergovernmental:</b>	<u>-</u>	<u>1,806,141</u>	<u>1,803,666</u>	<u>2,475</u>
Total expenditures	<u>-</u>	<u>4,641,212</u>	<u>3,895,523</u>	<u>745,689</u>
Excess (deficiency) of revenues over expenditures	5,000	5,000	(6,427)	(11,427)
<b>Fund balance:</b>				
Beginning of year	<u>73,884</u>	<u>73,884</u>	<u>71,839</u>	<u>(2,045)</u>
End of year	<u>\$ 78,884</u>	<u>\$ 78,884</u>	<u>\$ 65,412</u>	<u>\$ (13,472)</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - NUCLEAR WASTE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2010**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants	\$ -	\$ 2,607,182	\$ 941,172	\$ (1,666,010)
<b>Other:</b>				
Donations	-	-	1,119	1,119
Total revenues	<u>-</u>	<u>2,607,182</u>	<u>942,291</u>	<u>(1,664,891)</u>
<b>Expenditures:</b>				
<b>General government:</b>				
Salaries and wages	-	-	86,689	(86,689)
Employee benefits	-	-	22,580	(22,580)
Services and supplies	-	2,607,182	790,805	1,816,377
Capital outlay	<u>-</u>	<u>-</u>	<u>3,841</u>	<u>(3,841)</u>
Total expenditures	<u>-</u>	<u>2,607,182</u>	<u>903,915</u>	<u>1,703,267</u>
Excess (deficiency) of revenues over expenditures	-	-	38,376	38,376
<b>Other financing sources (uses):</b>				
<b>Operating transfers out:</b>				
Planning	<u>-</u>	<u>-</u>	<u>(38,376)</u>	<u>(38,376)</u>
Net change in fund balance	-	-	-	-
<b>Fund balance:</b>				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY WATER DISTRICT**  
**WATER RESOURCES SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2010**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
<b>Other:</b>				
Other - water sales	\$ -	\$ -	\$ 15,152	\$ 15,152
Interest	100,000	100,000	63,376	(36,624)
Unrealized gain (loss)	<u>-</u>	<u>-</u>	<u>(19,391)</u>	<u>(19,391)</u>
Total revenues	100,000	100,000	59,137	(40,863)
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	100,000	100,000	59,137	(40,863)
<b>Other financing sources (uses):</b>				
Operating transfers out:				
Lincoln County Water District General	<u>(207,200)</u>	<u>(207,200)</u>	<u>(207,200)</u>	<u>-</u>
Net change in fund balance	(107,200)	(107,200)	(148,063)	(40,863)
<b>Fund balance:</b>				
Beginning of year	<u>2,433,395</u>	<u>2,433,395</u>	<u>2,467,198</u>	<u>33,803</u>
End of year	<u>\$ 2,326,195</u>	<u>\$ 2,326,195</u>	<u>\$ 2,319,135</u>	<u>\$ (7,060)</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY LAND ACT - SPECIAL USE SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2010**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ 150,000	\$ 150,000	\$ 75,295	\$ (74,705)
Unrealized gain (loss)	<u>-</u>	<u>-</u>	<u>(10,254)</u>	<u>(10,254)</u>
Total revenues	150,000	150,000	65,041	(84,959)
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	150,000	150,000	65,041	(84,959)
<b>Fund balance:</b>				
Beginning of year	<u>3,635,523</u>	<u>3,635,253</u>	<u>3,654,809</u>	<u>19,556</u>
End of year	<u>\$ 3,785,523</u>	<u>\$ 3,785,253</u>	<u>\$ 3,719,850</u>	<u>\$ (65,403)</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS**

**June 30, 2010**

	Major Fund	Nonmajor	Total
	Detention	Enterprise	Enterprise
	Center	Funds	Funds
<b><u>ASSETS</u></b>			
<b>Current assets:</b>			
Pooled cash and investments	\$ 49,615	\$ 423,063	\$ 472,678
Interest receivable	-	70	70
Accounts receivable	295,330	69,536	364,866
Inventory	-	2,786	2,786
Total current assets	<u>344,945</u>	<u>495,455</u>	<u>840,400</u>
<b>Restricted assets:</b>			
Cash	-	24,099	24,099
<b>Capital assets:</b>			
Land	-	14,000	14,000
Property, plant and equipment (net of depreciation)	<u>830,829</u>	<u>1,267,228</u>	<u>2,098,057</u>
Total capital assets	<u>830,829</u>	<u>1,281,228</u>	<u>2,112,057</u>
Total assets	<u>1,175,774</u>	<u>1,800,782</u>	<u>2,976,556</u>
<b><u>LIABILITIES</u></b>			
<b>Current liabilities:</b>			
Accounts payable	58,769	46,904	105,673
Accrued payroll and benefits	64,875	19,352	84,227
Customer deposits	-	1,500	1,500
Accrued compensated absences	72,587	8,217	80,804
Accrued interest payable	4,968	2,333	7,301
Current portion of bonds payable	<u>54,600</u>	-	<u>54,600</u>
Total current liabilities	255,799	78,306	334,105
<b>Current liabilities payable from restricted assets:</b>			
Revenue bond	-	15,337	15,337
<b>Non-current liabilities:</b>			
Accrued compensated absences	39,085	4,425	43,510
Revenue bond	<u>115,700</u>	<u>344,270</u>	<u>459,970</u>
Total liabilities	<u>410,584</u>	<u>442,338</u>	<u>852,922</u>
<b><u>NET ASSETS</u></b>			
Invested in capital assets, net of related debt	660,529	922,779	1,583,308
Reserved for revenue bond debt service	-	24,099	24,099
Unreserved	<u>104,661</u>	<u>411,566</u>	<u>516,227</u>
Total net assets	<u>\$ 765,190</u>	<u>\$ 1,358,444</u>	<u>\$ 2,123,634</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN NET ASSETS**  
**PROPRIETARY FUNDS**  
**For the Year Ended June 30, 2010**

	Major Fund Detention Center	Nonmajor Enterprise Funds	Total Enterprise Funds
<b>Operating revenues:</b>			
Charges for services	\$ 1,929,910	\$ 942,907	\$ 2,872,817
<b>Operating expenses:</b>			
Salaries and wages	968,857	223,220	1,192,077
Employee benefits	526,851	84,467	611,318
Services and supplies	407,441	608,461	1,015,902
Depreciation	53,252	65,642	118,894
Total operating expenses	<u>1,956,401</u>	<u>981,790</u>	<u>2,938,191</u>
Operating income	<u>(26,491)</u>	<u>(38,883)</u>	<u>(65,374)</u>
<b>Non-operating revenues (expenses):</b>			
Interest income	-	895	895
Miscellaneous fees	-	270	270
Operating transfers in	60,094	-	60,094
Operating transfers out	-	-	-
Connection fees	-	54,222	54,222
Custom fees	-	11,022	11,022
Rent	-	98	98
Grant	-	234,919	234,919
Operating transfers in	-	-	-
Interest expense	<u>(4,578)</u>	<u>(13,420)</u>	<u>(17,998)</u>
Total non-operating revenues (expenses)	<u>55,516</u>	<u>288,006</u>	<u>343,522</u>
Changes in net assets	29,025	249,123	278,148
<b>Net Assets:</b>			
Beginning of year	<u>736,165</u>	<u>1,109,321</u>	<u>1,845,486</u>
End of year	<u>\$ 765,190</u>	<u>\$ 1,358,444</u>	<u>2,123,634</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the Year Ended June 30, 2010**

	Major Fund	Nonmajor	Total
	Detention Center	Enterprise Funds	Enterprise Funds
<b>Cash flows from operating activities:</b>			
Cash received from customers	\$ 1,955,600	\$ 928,490	\$ 2,884,090
Cash paid for services and supplies	(375,812)	(597,196)	(973,008)
Cash paid for salaries and benefits	(1,515,888)	(310,002)	(1,825,890)
Net cash provided by operating activities	<u>63,900</u>	<u>21,292</u>	<u>85,192</u>
<b>Cash flows from noncapital financing activities:</b>			
Operating transfers in	<u>60,094</u>	<u>-</u>	<u>60,094</u>
<b>Cash flows from capital and related financing activities:</b>			
Purchases of capital assets	(107,485)	(431,103)	(538,588)
Miscellaneous fees	-	270	270
Connection fees	-	54,222	54,222
Custom fees	-	11,022	11,022
Debt retirement	(52,600)	(18,945)	(71,545)
Interest paid	(7,451)	(12,973)	(20,424)
Capital grants	<u>-</u>	<u>234,919</u>	<u>234,919</u>
Net cash (used) by capital and related financing activities	<u>(167,536)</u>	<u>(162,588)</u>	<u>(330,124)</u>
<b>Cash flows from investing activities:</b>			
Rents	-	98	98
Interest income	<u>-</u>	<u>988</u>	<u>988</u>
Net cash provided by investing activities	<u>-</u>	<u>1,086</u>	<u>1,086</u>
Net increase in cash and cash equivalents	(43,542)	(140,210)	(183,752)
<b>Cash:</b>			
Beginning of year	<u>88,519</u>	<u>586,798</u>	<u>675,317</u>
End of year	<u>\$ 44,977</u>	<u>\$ 446,588</u>	<u>\$ 491,565</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the Year Ended June 30, 2010**

	Major Fund	Nonmajor	Total
	Detention Center	Enterprise Funds	Enterprise Funds
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>			
Operating income (loss)	\$ (26,491)	\$ (38,883)	\$ (65,374)
<b>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</b>			
Depreciation expense	53,252	65,642	118,894
(Increase) decrease in accounts receivable	25,690	(14,667)	11,023
(Increase) decrease in inventory	-	(1,823)	(1,823)
Increase (decrease) in accounts payable	31,629	13,088	44,717
Increase (decrease) in accrued payroll and benefits	(28,795)	(3,381)	(32,176)
Increase (decrease) in compensated absences	8,615	1,066	9,681
Increase (decrease) in customer deposits	-	250	250
Total adjustments	<u>90,391</u>	<u>60,175</u>	<u>150,566</u>
Net cash provided by operating activities	<u>\$ 63,900</u>	<u>\$ 21,292</u>	<u>\$ 85,192</u>

The notes to the financial statements are an integral part of this statement.

***This Page Left Blank Intentionally***

**For the year ended June 30, 2010**

**LINCOLN COUNTY, NEVADA**  
**FIDUCIARY FUNDS**  
**STATEMENT OF NET ASSETS**  
**June 30, 2010**

---

---

	Agency
<b><u>ASSETS</u></b>	
Pooled cash and investments	\$ 945,392
Interest receivable	94
Taxes receivable	95,958
Due from other governments	<u>21,620</u>
 Total assets	 <u>\$ 1,063,064</u>
 <b><u>LIABILITIES</u></b>	
Deferred taxes	\$ 84,449
Amount held for others	<u>978,615</u>
 Total liabilities	 <u>\$ 1,063,064</u>

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements. Although the County has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds, the County has chosen not to do so. The more significant accounting policies established in GAAP and used by the County are discussed below.

**1. Reporting Entity**

Lincoln County, Nevada, is a municipality governed by an elected five member board. As required by generally accepted accounting principles, these financial statements present Lincoln County, Nevada (the primary government), and its component units. Blended component units, although legally separate entities, are, in substance, part of the government's operations.

**2. Blended Component Unit**

The Lincoln County Water District serves all the citizens of the government and is governed by a board comprised of the government's elected council. The District activity is reported as five special revenue funds and one capital projects fund.

**3. Basic Financial Statements**

The County's basic financial statements consist of government-wide statements and the fund financial statements. The government-wide statements include a Statement of Net Assets and a Statement of Activities, and the fund financial statements include financial information for the three fund types: governmental, proprietary and fiduciary. Reconciliations between the fund statements, the Statement of Net Assets, and the Statement of Activities are also included along with Statements of Revenues, Expenditures and Changes in Fund Balances for the County's General Fund and its other major funds.

**4. Government-wide Financial Statements**

The government-wide financial statements are made up of the Statement of Net Assets and the Statement of Activities. These statements include the aggregated financial information of the County as a whole, except for fiduciary activity. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. For the most part, the effect of interfund activity has been removed from these statements.

The Statement of Net Assets presents the consolidated financial position of the County at year-end, in separate columns, for both governmental and business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or program are offset by program revenues. Direct expenses are those that are specifically associated with a program or service and are, therefore, clearly identifiable to a particular function. Program revenues include operating grants and contributions and investment earnings legally restricted to support a specific program. Taxes and other revenues properly not included among program revenues are reported instead as general revenues. This statement provides a net cost or net revenue of specific programs and functions within the County. Those functions with a net cost are generally dependent on general-purpose tax revenues, such as property tax, to remain operational.

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**5. Fund Financial Statements**

The financial accounts of the County are organized on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts comprised of assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The presentation emphasis in the fund financial statements is on major funds for governmental funds. Major individual governmental funds are required to be reported in separate columns on the fund financial statements. Major funds are determined based on minimum criteria set forth in GASB Statement Number 34. The County may also display other funds as major funds if it believes the presentation will provide useful information to the users of the financial statements.

**6. Measurement Focus, Basis of Accounting, and Basis of Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are then recognized as revenue. The government considers revenues to be "available" if they are collected within 60 days of the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is that principal and interest on debt service, as well as liabilities related to compensated absences and claims and judgments, are recorded when payment is due.

The major revenue sources of the County include consolidated taxes, fuel taxes, intergovernmental revenue from Bureau of Land Management, water rights sales within Lincoln County, and property taxes.

The County reports the following major governmental funds:

**General Fund** - The General Fund is the general operating fund of the County. It is used to account for all resources and cost of operations traditionally associated with governments, which are not required to be accounted for in other funds.

**Road Fund** - The Road Fund is used to account for gas tax revenues allocated for the construction, repair and maintenance of County roads.

**Federal in Lieu Tax Fund** - The Federal in Lieu Tax Fund is used to account for taxes received in lieu of property taxes from the Federal Government for property owned by the Federal Government located in the County.

**County Grant Fund** - The County Grant Fund is used to account for monies received to be spent on a specified purpose.

**Nuclear Waste Fund** - The Nuclear Waste Fund is used to account for grant monies received.

**Lincoln County Water District Resources Fund** - The Lincoln County Water District Water Resources Fund is used to account for general activities of the District, a blended component unit of the government.

LINCOLN COUNTY, NEVADA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2010

A. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

6. **Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)**

**Lincoln County Land Act Special Use Fund** - The Lincoln County Land Act Special Use Fund is used to account for land sale monies to be spent per ordinances.

Additionally, the County reports the following fund types:

**Enterprise Fund -**

**Detention Center Fund**- The Detention Center fund is used to account for revenues and expenses of the Lincoln County Detention Center. The Detention Center fund is reported as a major fund.

**Pioche Public Water Utility Fund** - The Pioche Public Utility Fund accounts for delivery of water services to Pioche Town.

**Pioche Public Sewer Utility Fund** - The Pioche Public Utility Fund accounts for delivery of sewer services to Pioche Town.

**Pioche Public Electricity Utility Fund** - The Pioche Public Utility Fund accounts for delivery of electricity services to Pioche Town.

**Building Fund**- The Building Department fund is used to account for revenues and expenses of building inspection services provided for the residents of the County.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow this subsequent private-sector guidance.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the three Pioche Public Utility funds are customer charges, Building fund are charges for services for building inspections and permits, and the Detention Center is contract revenue from Clark County Detention Center. Expenses are those required to provide the service. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The county also reports the following Fiduciary Fund type:

**Agency Fund** - The Agency Fund is used to account for assets held by the County in an agency capacity for others and cannot be used to support the government's own programs.

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**7. Assets, Liabilities, and Equity**

**a. Pooled Cash and Investments**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition.

Cash includes cash deposited in interest-bearing accounts at banks and cash in the custody of fiscal agents of the County.

Investments are stated at fair value on the balance sheet. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Changes in the fair value of County investments are part of investment income which is included in revenue from local sources on the Statement of Activities and the Statement of Revenues, Expenditures, and Changes in Fund Balances of governmental funds. (See Note D1)

Nevada Revised Statutes authorize the County to invest in:

1. Obligations of the U.S. Treasury and U.S. Agencies in which the maturity dates do not exceed more than 10 years from the date of purchase.
2. Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations (those over \$100,000 must be fully collateralized).
3. Negotiable notes or short-term negotiable bonds issued by local governments within Nevada.
4. Eligible bankers' acceptances that do not exceed 270 days maturity and do not exceed 20 percent of the portfolio.
5. Commercial paper with a rating of A-1 or P-1 that does not exceed 240 days maturity and does not exceed 20 percent of the portfolio.
6. The State of Nevada's Local Government Investment Pool.
7. Repurchase agreements that are collateralized at 102 percent of the repurchase price and do not exceed 90 days maturity. Securities used for collateral must meet the criteria listed above.
8. Money market mutual funds which are rated as "AAA" or its equivalent and invest only in securities issued by the Federal Government, U.S. Agencies, or repurchase agreements fully collateralized by such securities.

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**7. Assets, Liabilities, and Equity (Continued)**

**b. Receivables and Payables**

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or advances to/from other funds (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

Advances between funds are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Taxes on real property are levied on July 1<sup>st</sup> of each year and are due on the third Monday in July. They can be paid in quarterly installments in August, October, January and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at a rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Article X, Section 2 of the Constitution of the State of Nevada limits the total taxes levied by all overlapping governmental units within the boundaries of any County (i.e., the County, the County School District, the State and any other City, Town, or Special District) to an amount not to exceed \$5 per \$100 of assessed valuation of the property being taxed.

The Nevada Legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation (See Note D2).

**c. Inventories and Prepaid Items**

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**d. Capital Assets**

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$500 and an estimated useful life in excess of one year. If purchased or constructed, capital assets are recorded at historical cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are valued at their estimated value as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**7. Assets, Liabilities, and Equity (Continued)**

**d. Capital Assets (Continued)**

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

<u>Capital Assets</u>	<u>Years</u>
Vehicles	10
Equipment	5-20
Buildings and Improvements	20-50
Infrastructure	25-50

GASB No. 34 requires the County to report and depreciate new infrastructure assets. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The retroactive reporting of infrastructure is subject to an extended implementation period and is first effective for fiscal years ending in 2008. The County is required to capitalize and report its major general infrastructure assets acquired in fiscal years ending after June 30, 1980. In addition, infrastructure assets acquired before June 30, 1980 that received significant reconstruction must be capitalized. Lincoln County has no infrastructure assets that were acquired or reconstructed that must be capitalized.

**e. Compensated Absences**

Vested or accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide financial statements. No expenditure is reported for these amounts in the fund financial statements. (See Note D7) Vacation leave and sick leave included in accrued liabilities and recorded as expenditures in governmental fund types is the amount normally liquidated from "available spendable resources".

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as a payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

**f. Long-term Obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. Deferred losses related to the refundings of debt are reported as a deferred charge component of bonds payable and are amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**g. Fund Equity**

In the fund financial statements, reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**7. Assets, Liabilities, and Equity (Continued)**

**h. Net Assets**

In the government-wide statements, net assets on the Statement of Net Assets includes the following:

**(i) Invested in Capital Assets, net of Related Debt**

This is the component of net assets that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction or improvement of those assets.

**(ii) Restricted Assets**

This is the component of net assets that reports the constraints placed on the use of assets by either external parties and/or enabling legislation. Designations of fund balance represent tentative management plans that are subject to change.

**(iii) Unrestricted**

This is the component of net assets that is the difference between the assets and liabilities not reported in Invested in Capital Assets, Net of Related Debt and Restricted Assets.

It is the County's policy to expend restricted resources first and use unrestricted resources when the restricted resources have been depleted.

**i. Comparative Data/Reclassifications**

Comparative total data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the County's financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

**j. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**1. Explanation of certain differences between the governmental funds Balance Sheet and the government-wide Statement of Net Assets**

The governmental funds Balance Sheet includes a reconciliation between fund balances - total governmental funds and net assets - governmental activities as reported in the government-wide Statement of Net Assets. One element of the reconciliation explains that "certain liabilities (such as bonds payable and capital lease payable) are not reported in this fund financial statement because they are not due and payable." The details of this difference is as follows:

Interest payable	\$ 3,983
Capital lease payable	69,874
Notes payable	397,020
OPEB obligation payable	18,001
Compensated absences	<u>315,901</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net assets - governmental activities	<u>\$ 804,779</u>

**2. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities**

The governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net assets of governmental activities as reported in the government-wide Statement of Activities. One element of that reconciliation explains that "Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Assets and allocated over their estimated useful lives as annual depreciation expense in the Statement of Activities. The details of this difference is as follows:

Capital outlay	\$ 1,850,688
Disposal of fixed assets	( 66,583)
Depreciation expense	<u>(722,052)</u>
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 1,062,053</u>

Another element of that reconciliation states that "the issuance of long-term debt (i.e., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities." The details of this difference are as follows:

Capital leases	\$ ( 97,007)
Notes payable	( 413,184)
General obligation debt principal payments	<u>492,409</u>
Net adjustment to increase net change in fund balances - governmental funds to arrive at change in net assets of governmental activities	<u>\$ ( 17,782)</u>

**2. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities (Continued)**

Another element of that reconciliation states that "Generally expenditures recognized in the fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the Statement of Activities when incurred." The details of this difference are as follows:

Accrued interest	\$ 22,522
OPEB obligation payable	(18,001)
Compensated absences	<u>(39,221)</u>
Net adjustment to increase net change in fund balances - governmental funds to arrive at change in net assets of governmental activities	<u>\$ (34,700)</u>

**LINCOLN COUNTY, NEVADA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2010**

**B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)**

**C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**1. Budgetary Information**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All annual appropriations lapse at fiscal year-end.

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- f. Prior to April 15, the County submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year commencing on July 1. The budget, as submitted, contains the proposed expenditures and means of financing them.
- g. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- h. Public hearings are conducted on the third Monday in May.
- d. After all changes have been noted and hearings closed, the County Commissioners adopt the budget on or before June 1.
- e. Whenever such an action does not increase the total appropriation for any fiscal year and is not in conflict with other statutory provisions, the financial officer may transfer appropriations within any function or program or between functions or programs within a fund, if:
  - 1. The governing body is advised of the action at the next regular meeting; and;
  - 2. The action is recorded in the official minutes of the meeting.
- f. Increases to a fund's budget (augmentation) other than by transfer are accomplished through formal Commission action. The following funds were augmented during the year: General, Solid Waste Management, Pioche Town Grant Capital Projects, Lincoln County Land Act Planning and Development, Vehicle Capital Projects, China Springs, Road Equipment Capital Projects, Alamo Town General Fund, Courthouse Security Fee Fund, District Court Enrichment Fund, Panaca Town General Fund, Pioche Town General Fund, County Grants Fund, Senior Nutrition, Nuclear Waste Fund
- g. Statutory regulations require budget control to be exercised at the function level within the General Fund or at the fund level for all other funds.
- h. Fund appropriations lapse at year end. Encumbrances are re-appropriated in the ensuing fiscal year.

**2. Excess of expenditures over appropriations**

For the year ended June 30, 2010 expenditures exceeded appropriations for the following:

Alamo Town Special Revenue Fund General Government	\$ 604
Panaca Town Special Revenue Fund General Government	30
Fair Board Special Revenue Fund	155
District Court Specialty Court Special Revenue Fund	200
Pioche Public Utility Sewer Enterprise Fund	6,700
Pioche Public Utility Electric Enterprise Fund	9,588

**3. Deficit Fund Equity**

The following fund had a deficit fund balance at June 30, 2010:

Planning Special Revenue Fund	\$ 73,702
-------------------------------	-----------

The fund deficits will be funded by transfers from the County General Fund.

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2010**

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**1. Pooled Cash and Investments**

At year end, the County's carrying amount of deposits was \$2,665,965 and the bank balance was \$3,000,037. Of the bank balance, \$500,000 was covered by federal depository insurance. Of the remaining balance, \$2,500,037 was collateralized with securities held by the Nevada Pooled Collateral Program.

The Lincoln County Treasurer administers an investment pool in accordance with Nevada Revised Statutes Chapter 354.168. At June 30, 2010, this pool is displayed by fund type on the combined balance sheets as "Pooled cash and investments". The pool is available for use by all funds of the County. Any local government within Lincoln County whose money is held under the custody of the County Treasurer may invest its money with the investment pool. The County Treasurer may invest the money of the investment pool in investments which have been authorized as investments by Nevada Revised Statutes. (See Note A7a)

Interest is apportioned to the funds within the pool monthly based on the average balance invested for the month.

The fair value of the investments in the Investment Pool was determined by multiplying the pool's fair value per share factor times the investment pool balance as of June 30, 2010.

Investments are categorized into these three categories of credit risk:

- i. Insured or registered, with securities held by the County or its agent in the County's name.
- ii. Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the County's name.
- iii. Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the County's name.

At June 30, 2010 investments were as follows:

	Market	Category		
		i	ii	iii
U.S. Government Securities	\$ 5,740,142	<u>\$ 5,740,142</u>	<u>\$ 0</u>	<u>\$ 0</u>

Investments not subject to categorization:

State Treasurer's Investment Pool	<u>13,780,959</u>
Total Investments	<u>\$ 19,521,101</u>

A reconciliation of cash and investments as shown in the statement of net assets is as follows:

Pooled cash and investments	\$21,404,057
Restricted cash	22,871
Agency fund cash	<u>945,392</u>
Total	<u>\$22,372,320</u>

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2010**

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**2. Receivables**

Receivables as of year end, net of the applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Road</u>	<u>Federal in Lieu</u>	<u>County Grant</u>	<u>Nuclear Waste</u>	<u>Water Resources</u>	<u>Land Act Use</u>	<u>Other Governmental</u>	<u>Total</u>
Interest	\$ 464	\$ 87	\$ 250	\$ 63	\$ 350	\$ 8,652	\$ 21,497	\$ 1,363	\$ 32,726
Taxes	55,727	0	0	0	0	0	0	35,858	91,585
Due from other Governments									
Grants receivable	33,832	0	0	771,032	0	0	0	22,996	827,860
Consolidated tax	347,325	0	0	0	0	0	0	31,513	378,838
Fuel taxes	0	264,895	0	0	0	0	0	18,811	283,706
Other	4,453	0	0	0	0	0	0	2,214	6,667
Due from others	<u>0</u>	<u>0</u>	<u>0</u>	<u>216</u>	<u>1,596</u>	<u>0</u>	<u>0</u>	<u>2,886</u>	<u>4,698</u>
<b>Total</b>	<b><u>\$ 441,801</u></b>	<b><u>\$ 264,982</u></b>	<b><u>\$ 250</u></b>	<b><u>\$ 771,311</u></b>	<b><u>\$ 1,946</u></b>	<b><u>\$ 8,652</u></b>	<b><u>\$ 21,497</u></b>	<b><u>\$ 115,641</u></b>	<b><u>\$ 1,626,080</u></b>

**3. Capital Assets**

A summary of changes in capital assets for the year ended June 30, 2010 follows:

**Governmental Activities:**

	<u>Balance June 30, 2009</u>	<u>Additions</u>	<u>Transfers</u>	<u>Dispositions</u>	<u>Balance June 30, 2010</u>
<b>Capital assets not being depreciated:</b>					
Construction in progress	\$ 3,602,572	\$ 882,257	\$ (287,162)	\$ 0	\$ 4,197,667
Land	<u>1,809,860</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,809,860</u>
<b>Total capital assets not being depreciated</b>	<b><u>5,412,432</u></b>	<b><u>882,257</u></b>	<b><u>(287,162)</u></b>	<b><u>0</u></b>	<b><u>6,007,527</u></b>
<b>Capital assets being depreciated:</b>					
Building and improvements	4,427,967	94,316	287,162	0	4,809,445
Infrastructure	1,059,004	191,211	0	0	1,250,215
Equipment	<u>6,571,910</u>	<u>682,904</u>	<u>0</u>	<u>220,293</u>	<u>7,034,521</u>
<b>Total capital assets being depreciated</b>	<b><u>12,058,881</u></b>	<b><u>968,431</u></b>	<b><u>287,162</u></b>	<b><u>220,293</u></b>	<b><u>13,094,181</u></b>
<b>Less accumulated depreciation for:</b>					
Building and improvements	1,742,788	112,985	0	0	1,855,773
Infrastructure	55,916	25,003	0	0	80,919
Equipment	<u>4,038,821</u>	<u>584,064</u>	<u>0</u>	<u>153,710</u>	<u>4,469,175</u>
<b>Total accumulated depreciation</b>	<b><u>5,837,525</u></b>	<b><u>722,052</u></b>	<b><u>0</u></b>	<b><u>153,710</u></b>	<b><u>6,405,867</u></b>
<b>Total capital assets being depreciated, net</b>	<b><u>6,221,356</u></b>	<b><u>246,379</u></b>	<b><u>287,162</u></b>	<b><u>66,583</u></b>	<b><u>6,688,314</u></b>
<b>Governmental activities assets, net</b>	<b><u>\$ 11,633,788</u></b>	<b><u>\$ 1,128,636</u></b>	<b><u>\$ 0</u></b>	<b><u>\$ 66,583</u></b>	<b><u>\$ 12,695,841</u></b>

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2010**

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**3. Capital Assets (Continued)**

**Business-type Activities:**

	Balance June 30, 2009	Additions	Transfers	Dispositions	Balance June 30, 2010
<b>Capital assets not being depreciated:</b>					
Land	\$ 14,000	\$ 0	\$ 0	\$ 0	\$ 14,000
<b>Capital assets being depreciated:</b>					
Building and improvements	781,724	82,161	0	0	863,885
Utility system	748,009	431,104	0	0	1,179,113
Equipment	977,794	25,324	0	0	1,003,118
<b>Total capital assets being depreciated</b>	<u>2,507,527</u>	<u>538,589</u>	<u>0</u>	<u>0</u>	<u>3,046,116</u>
<b>Less accumulated depreciation for:</b>					
Building and improvements	79,494	21,156	0	0	100,650
Utility system	358,322	26,283	0	0	384,605
Equipment	391,349	71,455	0	0	462,804
<b>Total accumulated depreciation</b>	<u>829,165</u>	<u>118,894</u>	<u>0</u>	<u>0</u>	<u>948,059</u>
<b>Total capital assets being depreciated, net</b>	<u>1,678,362</u>	<u>419,695</u>	<u>0</u>	<u>0</u>	<u>2,098,057</u>
<b>Business-type activities assets, net</b>	<u>\$ 1,692,362</u>	<u>\$ 419,695</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,112,057</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

**Governmental activities:**

General government	\$ 128,180
Public safety	208,602
Judicial	15,935
Public works	285,337
Health and sanitation	30,589
Welfare	4,975
Community support	16,500
Culture and recreation	<u>31,934</u>
	<u>\$ 722,052</u>

**Business activities:**

Building	\$ 6,969
Water	28,514
Sewer	24,621
Electric	5,538
Detention Center	<u>53,252</u>
	<u>\$ 118,894</u>

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2010**

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**4. Interfund Transfers**

Interfund operating transfers are made from one fund to another fund to support expenditures in accordance with the authority established for the individual funds. Transfers between fund types during the year ended June 30, 2010 were:

	<u>Total Transfers In</u>	<u>Transfers Out</u>					
		<u>General</u>	<u>Federal In Lieu</u>	<u>Nuclear Waste</u>	<u>Water Resources</u>	<u>Nonmajor Special Revenue</u>	<u>Nonmajor Capital Projects</u>
Nonmajor Funds:							
Special Revenue Funds	\$ 462,579	\$ 87,253	\$ 85,988	\$ 38,376	\$ 207,200	\$ 43,762	\$ 0
Capital Projects Funds	125,281	6,500	0	0	0	20,000	98,781
Major Enterprise Fund	60,094	0	60,094	0	0	0	0
Total	<u>\$ 647,954</u>	<u>\$ 93,753</u>	<u>\$ 146,082</u>	<u>\$ 38,376</u>	<u>\$ 207,200</u>	<u>\$ 63,762</u>	<u>\$ 98,781</u>

**5. Deferred Revenue**

Qualifying expenditures for expenditure driven grants have not occurred before June 30, 2010. Therefore, related grant money has been deferred.

<u>Federal in Lieu</u>	<u>County Grant</u>	<u>Nuclear Waste</u>	<u>Other Governmental</u>	<u>Total</u>
<u>\$ 772,903</u>	<u>\$ 753,101</u>	<u>\$ 1,666,010</u>	<u>\$ 87,003</u>	<u>\$ 3,279,017</u>

Delinquent taxes receivable not collected within 60 days after year end are recorded as deferred revenue as they are not available to pay liabilities of the current period. The following delinquent taxes receivable have been deferred:

<u>General</u>	<u>Other Governmental</u>	<u>Total</u>
<u>\$ 49,475</u>	<u>\$ 26,401</u>	<u>\$ 75,876</u>

Grant funds which have unspent interest as of June 30, 2010 are required by granting agencies to defer the revenues. The following interest has been recorded as deferred interest:

<u>Nuclear Waste</u>
<u>\$ 196,429</u>

**6. Restricted Assets**

The balances of the County's restricted asset accounts are as follows:

Cash - Pioche Public Utility - Water	\$ 20,748
Cash - Pioche Public Utility - Sewer	<u>3,351</u>
Total restricted cash	<u>\$ 24,099</u>

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2010**

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**7. Long-term Debt**

**BUSINESS TYPE ACTIVITIES**

**Revenue Bonds.** The County issues bonds where the County pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at June 30, 2010 are as follows:

**\$350,000, 1980 Pioche Town Water bond** due in monthly installments of \$1,728, including interest at 5%, through 2020. The Water bond is payable to the Farmers Home Administration. The bond agreement requires the County to establish and maintain reserves sufficient to insure that loan installments will be paid on time and to pay for emergency maintenance of the facilities. The required reserve as of June 30, 2010 is \$20,748. The balance in the reserve account was \$20,748 as of June 30, 2010.

Balance due at June 30, 2010 \$ 154,798

Annual debt service requirements to maturity for the Revenue Bonds are as follows:

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>
2011	\$ 13,107	\$ 7,641
2012	13,778	6,970
2013	14,483	6,265
2014	15,224	5,524
2015	16,002	4,746
2016-2020	<u>82,204</u>	<u>15,112</u>
	<u>\$ 154,798</u>	<u>\$ 46,258</u>

**\$210,000, 2007 Pioche Town Sewer bond** is payable to the U.S. Department of Agriculture. The original principal of \$210,000 is payable in semi-annual payments of \$5,583.90 including interest. The interest rate is 4.375%. The sewer bond is payable to the United States Department of Agriculture - Rural Development. The bond agreement requires the County to establish and fund monthly a debt service reserve fund equal to 10% of the semi-annual payment each month over the life of the loan until they accumulate one annual installment. This reserve is required to establish an emergency fund for maintenance and repairs and debt repayment should the need arise. Ten percent of the proposed loan installment would equal \$93.07 per month. The required reserve as of June 30, 2010 is \$3,351. The balance in the reserve account was \$3,351 as of June 30, 2010.

Balance at June 30, 2010 \$ 204,809

Annual debt service requirements to maturity for the revenue bond are as follows:

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>
2011	\$ 2,230	\$ 8,938
2012	2,330	8,838
2013	2,433	8,735
2014	2,531	8,637
2015	2,653	8,515
2016-2020	15,132	40,708
2021-2025	18,788	37,052
2026-2030	23,337	32,503
2031-2035	28,964	26,876
2036-2040	35,961	19,879
2041-2045	44,648	11,192
2046-2047	<u>25,802</u>	<u>1,699</u>
	<u>\$ 204,809</u>	<u>\$ 213,572</u>

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2010**

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**7. Long-term Debt (Continued)**

***Medium-term General Obligation Bond***

The County issued bonds for the purchase of the Detention Center located in Pioche, Nevada. The Bonds are to be repaid with Detention Center Funds.

\$500,000, Detention Center Bond due in semi-annual payments over 10 years, including interest at 5% through 2013.

Balance due at June 30, 2010	<u>\$ 170,300</u>		
Annual debt service requirement to maturity are as follows:			
Year Ending	<u>June 30,</u>	<u>Principal</u>	<u>Interest</u>
2011		\$ 54,600	\$ 5,420
2012		56,800	3,309
2013		<u>58,900</u>	<u>1,115</u>
		<u>\$ 170,300</u>	<u>\$ 9,844</u>

**GOVERNMENTAL TYPE ACTIVITIES**

***Note Payable.*** The County has refinanced the note payable used to purchase BLM lands. The principal balance of the new note was \$440,000, payments are due in monthly installments of \$4,383 through November 2019 with interest at 5%.

		Amount	
Year Ending	Remaining	Representing	Principal
<u>June 30,</u>	<u>Payments</u>	<u>Interest</u>	<u>Principal</u>
2011	\$ 52,596	\$ 19,093	\$ 33,503
2012	52,596	17,426	35,170
2013	52,596	15,579	37,017
2014	52,596	13,685	38,911
2015-2019	<u>258,537</u>	<u>6,118</u>	<u>252,419</u>
	<u>\$ 468,921</u>	<u>\$ 71,901</u>	<u>\$ 397,020</u>

***Capital Leases.*** The County has entered into lease agreements for public safety vehicles. The leases have been classified as a capital leases according to generally accepted accounting principles. The leases contain non-funding clauses whereby the leases are terminated without penalty should the County fail in a budget year to appropriate money for the payment.

Future minimum lease payments are as follows:

		Amount	Present Value
Year Ending	Remaining	Representing	of Net Minimum
<u>June 30,</u>	<u>Payments</u>	<u>Interest</u>	<u>Lease Payments</u>
2011	\$ 41,366	\$ 3,418	\$ 37,948
2012	<u>34,427</u>	<u>2,501</u>	<u>31,926</u>
	<u>\$ 66,793</u>	<u>\$ 4,913</u>	<u>\$ 69,874</u>

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2010**

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**Governmental activities:**

	Balance <u>July 1, 2009</u>	Net <u>Additions</u>	Net <u>Deletions</u>	Balance <u>June 30, 2010</u>
Compensated absences	\$ 276,680	\$ 39,221	\$ 0	\$ 315,901
OPEB obligation payable	0	18,001	0	18,001
Note payable	408,575	413,184	424,739	397,020
Capital lease payable	40,518	97,007	67,651	69,874
Interest payable	<u>26,525</u>	<u>3,983</u>	<u>26,525</u>	<u>3,983</u>
Total	<u>\$ 752,298</u>	<u>\$ 571,396</u>	<u>\$ 518,915</u>	<u>\$ 804,779</u>

**Business-type activities:**

	Balance <u>July 1, 2009</u>	Net <u>Additions</u>	Net <u>Deletions</u>	Balance <u>June 30, 2010</u>
Compensated absences	\$ 109,421	\$ 14,893	\$ 0	\$ 124,314
Accrued interest payable	9,727	7,301	9,727	7,301
Bond payable	<u>601,452</u>	<u>0</u>	<u>71,545</u>	<u>529,907</u>
	<u>\$ 720,600</u>	<u>\$ 22,194</u>	<u>\$ 81,272</u>	<u>\$ 661,522</u>

**E. OTHER INFORMATION**

**1. Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County joined together with other local governments in the Nevada Public Agency Insurance Pool (NPAIP), a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The County pays an annual premium to NPAIP for its property, casualty, crimes, and machinery insurance coverage. NPAIP is self-sustaining through member premiums and reinsures through commercial companies for claims in excess of \$200,000 property and crime; casualty \$500,000 each and every insured event. As a participatory member, the maintenance deductible is \$2,000 for each insured event.

The County participates in the Public Agency Compensation Trust (PACT). Premiums paid to PACT cover workers' compensation claims against the County. Premiums are based on a percentage of wages paid.

The County is self-insured for unemployment claims. Payments are made from the general fund to cover claims.

The County carries commercial insurance for all other risks of loss including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**E. OTHER INFORMATION (Continued)**

**2. Contingent Liabilities**

**Grants**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by those agencies, principally the Federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2010**

**E. OTHER INFORMATION (Continued)**

**2. Contingent Liabilities**

**Litigation**

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

**3. Pension Plan**

**Plan Description.** Lincoln County, Nevada is a public employer contributing to the Public Employee Retirement System of the State of Nevada (PERS), a cost-sharing multi-employer defined benefit pension plan. The plan is administered by the State of Nevada Retirement System.

Benefits, as required by Nevada Revised Statute, are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the Plan include pension, disability, and death benefits.

Monthly benefit allowances for members are computed at 2.5 percent for each accredited year of service prior to July 1, 2001 and 2.67 percent thereafter, to a maximum of 30 years, times average compensation. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his/her life and various optional monthly payments to a named beneficiary after his/her death. Regular members are eligible for retirement at age 65 with five years of service, or age 60 with 10 years of service, or any age with 30 years of service. Police and firemen are eligible for retirement at age 65 with five years of accredited police and fire service or age 55 with 10 years of service or at age 50 with 20 years of police or fire service. Benefits fully vest with 5 years of service.

Financial statements for the Plan are available by calling (775) 687-4200 or writing to:

Public Employee's Retirement System of Nevada  
693 W. Nye Lane  
Carson City, NV 89703-1599

**Fund Policy.** Contribution rates are established by NRS 286.410. The County's contributions are based on the actuarially determined statutory rate. Contributions to the Plan are made by the County and some employees who so elected. Certain employees who were not vested (10 years of service) in 1985 made a decision to pay one-half of their retirement contribution. The contribution rate these employees pay is 11.25 percent. The County matches this 11.25 percent contribution. The contribution rate for fire and police employees is 37.0 percent, and 21.50 percent for regular employees. The contribution requirement for the year from the County was \$1,062,857. These contributions were equal to the required contribution for the year. The County's contributions to PERS for the years ended June 30, 2009 and 2008 were \$977,224 and \$957,081 which equaled the required contributions for that year.

The County has no liability for unfunded obligations of the system as provided by Nevada Revised Statutes Chapter 286.110.

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**June 30, 2010**

**E. OTHER INFORMATION (Continued)**

**4. Water Sales**

The Water District has entered into a water delivery teaming agreement. The purpose of the agreement is to develop a water infrastructure and provide wholesale water to adjoining water districts and/or developers who require water. Investment to develop the water sources are funded by the partner. The Water District is not required to provide funding. Should projects fail, the Water District has no liability for costs incurred by the partner. If the projects are completed and revenues are generated from the sale of water, revenues collected will be applied to the investment of the partner until paid in full for the successful projects. After payment of project expenditures, the Water District will be entitled to 50 percent of remaining monies. Should the Water District withdraw from the agreement, the Water District will be required to reimburse the partner's investment costs. The revenues of water sales for the year ending June 30, 2010 are recorded in the Lincoln County Water District funds.

**5. Post Employment Healthcare Plan**

**Plan Description** The County subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit postemployment healthcare plan administered by the State of Nevada. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who meet the eligibility requirement for retirement within the Nevada Public Employee Retirement System have the option upon retirement to enroll in coverage under the PEBP and the subsidy provided by the County is determined by their number of years of service. Changes in state law have significantly impacted retirees' eligible to enroll in PEBP. As of September 1, 2008 the plan will no longer be available to those actively employed past that date. The County will no longer contribute funds for post employment health insurance costs of County employees who are presently employed by the County. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee's Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000, or by accessing the website at [www.pebp.state.nv.us/informed/financial.htm](http://www.pebp.state.nv.us/informed/financial.htm).

**Funding Policy** NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. Plan members receiving benefits have their monthly contributions deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy. Retirees qualify for a subsidy of \$86.08 at five years of service \$473.41 at 20 years of service with incremental increases for each year of service between. The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2010, the County contributed \$81,467 to the plan for current premiums. The County did not prefund any future benefits.

**Annual OPEB Cost and Net OPEB Obligation** The County's annual other postemployment benefit (OPEB) cost (expense) for the plan is calculated based on the annual required contribution of the employer (ARC). The County has elected to calculate the ARC and related information using the alternative measurement method permitted by GASB statement 45 for employers in plans of fewer than one hundred total plan members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded liabilities (or funding excess) over a period not to exceed thirty years.

For fiscal year 2010 the County's annual OPEB cost (expense) of \$99,468 for the PEBP was equal to the ARC. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2010 is as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB (Unit Credit Cost Method)</u>	<u>OPEB Cost Contributed</u>	<u>% of Annual Net OPEB Obligation</u>
6/30/2010	\$ 99,468	\$81,467	82%

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
June 30, 2010

**E. OTHER INFORMATION (Continued)**

**4. Post Employment Healthcare Plan (Continued)**

The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation to the PEBP:

Annual Required Contribution	\$ 99,468
Interest on net OPEB obligation	-
Adjustment to annual required contribution	-
Annual OPEB cost (expense)	<u>99,468</u>
Contributions made	<u>81,467</u>
Increase in net OPEB obligation	18,001
Net OPEB obligation - beginning of the year	-
Net OPEB obligation - end of year	<u>\$ 18,001</u>

This is the County's first year implementing GASB Statement Number 45 requiring the above mentioned information and as such there is no comparative data for past years.

**Funded Status and Funding Progress** As of June, 30, 2010, the actuarial accrued liability (AAL) for benefits was \$2,884,560, all of which was unfunded. Because of this the unfunded actuarial accrued liability (URAL) is equal to the AAL. The covered payroll (annual payroll of active employees covered by the plan) was \$3,550,564 and the ratio of the UAAL to the covered payroll was 81.24%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

**Methods and Assumptions** Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The following simplifying assumptions were made:

*Retirement age for active employees*-Retirement age was not considered, as the County has terminated the benefit for future retirees.

*Mortality*- Life expectancies were based on mortality tables from the Period Life Table published by the Social Security Administration.

*Turnover*-The turnover of over of active employees was not addressed due to the County policy change, eliminating the benefit for future retirees.

*Healthcare cost trend rate*- The expected rate of increase in healthcare insurance premiums as based on an initial rate of 8%, reduced to an ultimate rate of 5% after seven years.

*Health insurance premiums*-The insurance premiums for retirees were used as the basis for calculation of the present value of total benefits to be paid.

Based on the historical and expected returns of the County's investment portfolio, a discount rate of 4 percent was used. The unfunded actuarial accrued liability is being amortized over 30 years. The remaining amortization period at June 30, 2010 was twenty-nine years.

**LINCOLN COUNTY, NEVADA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF FUNDING PROGRESS**  
**JUNE 30, 2010**

Valuation Date	Value of Assets (a)	Accrued Liability (AAL) Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll ( c )	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2010	\$ -	\$ 2,884,560	\$ 2,884,560	0.00%	\$ 3,550,564	81.24%

***This Page Left Blank Intentionally***

**For the year ended June 30, 2010**

**LINCOLN COUNTY, NEVADA  
MAJOR FUND - GENERAL FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 720,295	\$ 852,835
Interest receivable	464	3,359
Taxes receivable	55,727	36,604
Due from other governments	385,610	266,053
Due from others	-	565
Due from other funds	<u>57,120</u>	<u>-</u>
 Total assets	 <u>\$ 1,219,216</u>	 <u>\$ 1,159,416</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 159,387	\$ 127,395
Accrued payroll and benefits	123,209	195,166
Deferred taxes	<u>49,475</u>	<u>32,001</u>
 Total liabilities	 <u>332,071</u>	 <u>354,562</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	665,767	574,373
Undesignated	<u>221,378</u>	<u>230,481</u>
 Total fund balance	 <u>887,145</u>	 <u>804,854</u>
 Total liabilities and fund balance	 <u>\$ 1,219,216</u>	 <u>\$ 1,159,416</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
Taxes	\$ 1,776,142	\$ 1,766,768	\$ (9,374)	\$ 1,696,827
Licenses and permits	10,950	27,196	16,246	14,978
Intergovernmental	1,659,757	1,602,352	(57,405)	1,630,574
Charges for services	325,500	298,129	(27,371)	453,555
Fines and forfeitures	380,000	377,573	(2,427)	350,775
Other	106,800	26,305	(80,495)	134,789
Total revenues	<u>4,259,149</u>	<u>4,098,323</u>	<u>(160,826)</u>	<u>4,281,498</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	1,932,363	1,479,665	452,698	1,699,068
Public safety	1,560,357	1,459,216	101,141	1,374,854
Judicial	1,027,755	936,257	91,498	953,897
Health and sanitation	60,000	47,141	12,859	49,939
Total expenditures	<u>4,580,475</u>	<u>3,922,279</u>	<u>658,196</u>	<u>4,077,758</u>
Excess (deficiency) of revenues over expenditures	(321,326)	176,044	497,370	203,740
<b>Other financing sources (uses):</b>				
Operating transfers out	<u>(93,753)</u>	<u>(93,753)</u>	<u>-</u>	<u>(226,180)</u>
Net change in fund balance	(415,079)	82,291	497,370	(22,440)
<b>Fund balance:</b>				
Beginning of year	<u>804,854</u>	<u>804,854</u>	<u>-</u>	<u>827,294</u>
End of year	<u>\$ 389,775</u>	<u>\$ 887,145</u>	<u>\$ 497,370</u>	<u>\$ 804,854</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF REVENUES COMPARED TO BUDGET**  
**Year Ended June 30, 2010**

(With Comparative Actual Amounts for Year Ended June 30, 2009)

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 1,776,142	\$ 1,766,768	\$ (9,374)	\$ 1,696,827
<b>Licenses and permits:</b>				
Business licenses	-	17,120	17,120	-
Liquor licenses	5,100	5,340	240	7,275
Gaming licenses	5,200	4,148	(1,052)	7,178
Marriage licenses	650	588	(62)	525
Total licenses and permits	10,950	27,196	16,246	14,978
<b>Intergovernmental:</b>				
Gaming tax	130,000	150,947	20,947	150,085
Private car line tax	4,100	3,531	(569)	3,725
Virgin Valley Water District	17,000	13,925	(3,075)	-
Southern Nevada Water	-	1,767	1,767	2,325
Consolidated tax	1,428,983	1,393,204	(35,779)	1,472,232
Grants	-	36,776	36,776	-
Fish and wildlife	79,674	2,202	(77,472)	2,207
Total intergovernmental	1,659,757	1,602,352	(57,405)	1,630,574
<b>Charges for services:</b>				
Clerk fees	13,000	7,793	(5,207)	8,152
Recorder fees	70,000	54,213	(15,787)	56,846
Assessor commissions	36,000	32,554	(3,446)	32,955
Sheriff fees	18,300	2,935	(15,365)	4,842
Receiver commissions	11,500	12,995	1,495	14,461
Tax penalties and costs	30,000	35,460	5,460	194,895
District attorney fees	10,000	3,019	(6,981)	426
Civil fees	-	2,480	2,480	3,662
Security contract	81,700	81,700	-	81,700
Caliente police contract	55,000	64,980	9,980	55,616
Total charges for services	325,500	298,129	(27,371)	453,555
<b>Fines and forfeitures:</b>				
Fines and forfeitures	380,000	377,573	(2,427)	350,775
<b>Other:</b>				
Interest	50,000	3,879	(46,121)	48,245
Rent, sales, refunds	50,000	4,854	(45,146)	68,612
Solid waste	5,600	6,068	468	6,278
Donations	-	1,095	1,095	-
Miscellaneous	1,200	10,409	9,209	11,654
Total other	106,800	26,305	(80,495)	134,789
Total revenues	\$ 4,259,149	\$ 4,098,323	\$ (160,826)	\$ 4,281,498

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF EXPENDITURES COMPARED TO BUDGET**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>General government:</b>				
<b>Administration:</b>				
<b>County commissioners:</b>				
Salaries and wages	\$ 108,755	\$ 108,755	\$ -	\$ 101,984
Employee benefits	48,752	42,520	6,232	48,507
Services and supplies	40,000	16,917	23,083	25,352
Total county commissioners	<u>197,507</u>	<u>168,192</u>	<u>29,315</u>	<u>175,843</u>
<b>Executive officer:</b>				
Salaries and wages	10,512	10,652	(140)	115,004
Employee benefits	5,349	5,186	163	35,478
Services and supplies	14,700	10,453	4,247	7,972
Total executive officer	<u>30,561</u>	<u>26,291</u>	<u>4,270</u>	<u>158,454</u>
<b>Clerk:</b>				
Salaries and wages	102,874	102,644	230	100,268
Employee benefits	41,945	41,023	922	41,228
Services and supplies	11,300	16,262	(4,962)	24,253
Capital outlay	33,000	-	33,000	1,542
Total clerk	<u>189,119</u>	<u>159,929</u>	<u>29,190</u>	<u>167,291</u>
<b>Treasurer:</b>				
Salaries and wages	115,551	115,266	285	111,482
Employee benefits	46,015	43,768	2,247	43,602
Services and supplies	13,130	9,816	3,314	9,239
Total treasurer	<u>174,696</u>	<u>168,850</u>	<u>5,846</u>	<u>164,323</u>
<b>Auditor and recorder:</b>				
Salaries and wages	121,208	121,305	(97)	115,987
Employee benefits	40,918	39,387	1,531	39,262
Services and supplies	25,000	12,699	12,301	20,479
Total auditor and recorder	<u>187,126</u>	<u>173,391</u>	<u>13,735</u>	<u>175,728</u>
<b>Assessor:</b>				
Salaries and wages	163,602	170,483	(6,881)	162,342
Employee benefits	70,353	68,274	2,079	68,254
Services and supplies	28,400	4,787	23,613	29,551
Capital outlay	-	2,152	(2,152)	-
Total assessor	<u>262,355</u>	<u>245,696</u>	<u>16,659</u>	<u>260,147</u>
<b>County surveyor:</b>				
Services and supplies	4,000	-	4,000	4,000
<b>Microfilm:</b>				
Services and supplies	25,000	-	25,000	-

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF EXPENDITURES COMPARED TO BUDGET**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>General government (Continued):</b>				
<b>Grant Administrator:</b>				
Salaries and wages	\$ 52,605	\$ 49,491	\$ 3,114	\$ 46,921
Employee benefits	19,580	18,740	840	18,176
Services and supplies	11,800	9,927	1,873	6,366
Capital outlay	-	538	(538)	-
Total grant administrator	<u>83,985</u>	<u>78,696</u>	<u>5,289</u>	<u>71,463</u>
<b>Social Services:</b>				
Salaries and wages	-	-	-	21,421
Employee benefits	-	-	-	9,075
Total social services	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,496</u>
<b>Buildings and grounds:</b>				
<b>Pioche:</b>				
Salaries and wages	21,255	20,104	1,151	25,640
Employee benefits	7,150	7,134	16	9,539
Services and supplies	178,800	128,693	50,107	119,303
Capital outlay	-	569	(569)	4,550
Total Pioche	<u>207,205</u>	<u>156,500</u>	<u>50,705</u>	<u>159,032</u>
<b>Alamo:</b>				
Salaries and wages	6,149	5,596	553	5,754
Employee benefits	699	613	86	653
Services and supplies	20,000	12,709	7,291	11,495
Total Alamo	<u>26,848</u>	<u>18,918</u>	<u>7,930</u>	<u>17,902</u>
Total buildings and grounds	<u>234,053</u>	<u>175,418</u>	<u>58,635</u>	<u>176,934</u>
<b>Other general expenses:</b>				
Employee benefits	60,000	80,428	(20,428)	98,030
Office supplies	-	412	(412)	2,952
County code update	50,000	4,522	45,478	2,931
Legal advertising	20,000	11,052	8,948	10,409
Contributions	13,460	-	13,460	-
Printing	4,000	5,278	(1,278)	5,193
Telephone	-	445	(445)	777
Professional fees	70,000	72,988	(2,988)	104,735
Unemployment claims	5,000	553	4,447	668
Miscellaneous	249,981	36,603	213,378	17,963
Communications	70,520	70,020	500	70,020
Postage	1,000	901	99	711
Total other general expenses	<u>543,961</u>	<u>283,202</u>	<u>260,759</u>	<u>314,389</u>
Total general government	<u>1,932,363</u>	<u>1,479,665</u>	<u>452,698</u>	<u>1,699,068</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF EXPENDITURES COMPARED TO BUDGET**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Public safety:</b>				
<b>Sheriff:</b>				
Salaries and wages	\$ 786,268	\$ 748,329	\$ 37,939	\$ 708,858
Employee benefits	439,470	413,334	26,136	392,475
Services and supplies	182,925	133,477	49,448	147,344
Capital outlay	-	27,577	(27,577)	1,167
Total sheriff	<u>1,408,663</u>	<u>1,322,717</u>	<u>85,946</u>	<u>1,249,844</u>
<b>Emergency management:</b>				
Salaries and wages	23,218	15,716	7,502	13,406
Employee benefits	11,275	7,128	4,147	6,583
Services and supplies	8,820	5,086	3,734	1,695
Capital outlay	-	1,095	(1,095)	-
Total emergency management	<u>43,313</u>	<u>29,025</u>	<u>14,288</u>	<u>21,684</u>
<b>Caliente contract:</b>				
Salaries and wages	65,134	68,472	(3,338)	67,632
Employee benefits	37,547	36,938	609	34,695
Services and supplies	5,700	2,064	3,636	999
Total Caliente contract	<u>108,381</u>	<u>107,474</u>	<u>907</u>	<u>103,326</u>
Total public safety	<u>1,560,357</u>	<u>1,459,216</u>	<u>101,141</u>	<u>1,374,854</u>
<b>Judicial:</b>				
<b>District court:</b>				
Salaries and wages	65,000	69,096	(4,096)	70,619
Employee benefits	-	45	(45)	54
Services and supplies	225,490	173,665	51,825	193,234
Total district court	<u>290,490</u>	<u>242,806</u>	<u>47,684</u>	<u>263,907</u>
<b>District attorney:</b>				
Salaries and wages	197,080	198,081	(1,001)	196,212
Employee benefits	67,330	59,138	8,192	61,524
Services and supplies	25,350	11,334	14,016	15,080
Capital outlay	-	5,303	(5,303)	-
Total district attorney	<u>289,760</u>	<u>273,856</u>	<u>15,904</u>	<u>272,816</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF EXPENDITURES COMPARED TO BUDGET**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Judicial (Continued):</b>				
Law Library	\$ 16,000	\$ 5,491	\$ 10,509	\$ 12,554
Public Guardian	3,600	3,600	-	-
Public Administrator	3,000	3,000	-	5,500
<b>Juvenile officers:</b>				
Salaries and wages	49,992	53,592	(3,600)	55,700
Employee benefits	32,923	23,105	9,818	25,704
Services and supplies	19,475	11,851	7,624	7,423
Total juvenile officers	102,390	88,548	13,842	88,827
<b>Alamo:</b>				
Salaries and wages	129,302	133,955	(4,653)	130,481
Employee benefits	52,010	49,932	2,078	50,956
Services and supplies	6,000	-	6,000	687
Total Alamo	187,312	183,887	3,425	182,124
<b>Meadow Valley:</b>				
Salaries and wages	75,289	76,228	(939)	73,754
Employee benefits	36,414	35,229	1,185	35,861
Services and supplies	23,500	23,612	(112)	18,554
Total Meadow Valley	135,203	135,069	134	128,169
Total judicial	1,027,755	936,257	91,498	953,897
<b>Health and sanitation:</b>				
State nurse	60,000	47,141	12,859	49,939
Total expenditures	\$ 4,580,475	\$ 3,922,279	\$ 658,196	\$ 4,077,758

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - ROAD FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 484,794	\$ 544,029
Interest receivable	87	160
Due from other governments	<u>264,895</u>	<u>258,806</u>
 Total assets	 <u>\$ 749,776</u>	 <u>\$ 802,995</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 75,151	\$ 89,607
Accrued payroll and benefits	<u>36,632</u>	<u>50,768</u>
 Total liabilities	 <u>111,783</u>	 <u>140,375</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	504,292	408,984
Undesignated	<u>133,701</u>	<u>253,636</u>
 Total fund balance	 <u>637,993</u>	 <u>662,620</u>
 Total liabilities and fund balance	 <u>\$ 749,776</u>	 <u>\$ 802,995</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - ROAD FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Gasoline tax \$2.35	\$ 928,288	\$ 912,863	\$ (15,425)	\$ 924,822
Gasoline tax \$1.25	539,604	539,604	-	539,604
Gasoline tax \$1.75	40,332	43,961	3,629	42,627
Optional \$0.01 tax	18,793	20,594	1,801	19,577
National forest	-	34,041	34,041	30,646
Total intergovernmental	<u>1,527,017</u>	<u>1,551,063</u>	<u>24,046</u>	<u>1,557,276</u>
<b>Other:</b>				
Interest	8,000	940	(7,060)	6,220
Rent	-	14	14	4,138
Total other	<u>8,000</u>	<u>954</u>	<u>(7,046)</u>	<u>10,358</u>
Total revenues	<u>1,535,017</u>	<u>1,552,017</u>	<u>17,000</u>	<u>1,567,634</u>
<b>Expenditures:</b>				
<b>Public works:</b>				
<b>Highways and streets:</b>				
Salaries and wages	690,736	664,034	26,702	699,682
Employee benefits	312,609	265,285	47,324	271,594
Services and supplies	690,000	450,064	239,936	378,980
Capital outlay	-	197,261	(197,261)	243,911
Total expenditures	<u>1,693,345</u>	<u>1,576,644</u>	<u>116,701</u>	<u>1,594,167</u>
Excess (deficiency) of revenues over expenditures	(158,328)	(24,627)	133,701	(26,533)
<b>Fund balance:</b>				
Beginning of year	<u>408,984</u>	<u>662,620</u>	<u>253,636</u>	<u>689,153</u>
End of year	<u>\$ 250,656</u>	<u>\$ 637,993</u>	<u>\$ 387,337</u>	<u>\$ 662,620</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - FEDERAL IN LIEU TAX FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 1,939,113	\$ 1,583,552
Interest receivable	<u>250</u>	<u>442</u>
 Total assets	 <u>\$ 1,939,363</u>	 <u>\$ 1,583,994</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 65,529	\$ 28,618
Deferred revenue	<u>772,903</u>	<u>749,290</u>
 Total liabilities	 <u>838,432</u>	 <u>777,908</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	958,852	715,504
Undesignated	<u>142,079</u>	<u>90,582</u>
 Total fund balance	 <u>1,100,931</u>	 <u>806,086</u>
 Total liabilities and fund balance	 <u>\$ 1,939,363</u>	 <u>\$ 1,583,994</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - FEDERAL IN LIEU TAX FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance - Positive (Negative)	2009 Actual
	Budget	Actual		
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Federal in lieu tax	\$ 727,283	\$ 749,290	\$ 22,007	\$ 727,282
<b>Other:</b>				
Interest	20,000	7,256	(12,744)	14,793
Total revenues	<u>747,283</u>	<u>756,546</u>	<u>9,263</u>	<u>742,075</u>
<b>Expenditures:</b>				
<b>General government:</b>				
Service and supplies	20,000	-	20,000	-
Information Technology	72,728	43,079	29,649	57,812
Information Technology Override	227,001	133,057	93,944	107,978
Grant Match	160,000	7,681	152,319	6,544
Capital Outlay	-	59,911	(59,911)	4,326
Total general government	<u>479,729</u>	<u>243,728</u>	<u>236,001</u>	<u>176,660</u>
<b>Public safety:</b>				
Service and supplies	16,680	-	16,680	-
<b>Public works:</b>				
Capital outlay-grant match	25,100	-	25,100	-
<b>Community support:</b>				
Service and supplies	15,000	15,000	-	15,000
<b>Debt service:</b>				
Principal	425,001	424,759	242	-
Interest	46,405	45,316	1,089	-
Total debt service	<u>471,406</u>	<u>470,075</u>	<u>1,331</u>	<u>-</u>
Total expenditures	<u>1,007,915</u>	<u>728,803</u>	<u>279,112</u>	<u>191,660</u>
Excess (deficiency) of revenues over expenditures	<u>(260,632)</u>	<u>27,743</u>	<u>288,375</u>	<u>550,415</u>
<b>Other financing sources (uses):</b>				
Loan proceeds	413,184	413,184	-	-
Operating transfers out:				
Agriculture extension	(20,000)	(20,000)	-	(20,000)
Solid waste	(65,988)	(65,988)	-	(47,000)
Detention center	(60,094)	(60,094)	-	(60,094)
Total other financing sources (uses)	<u>267,102</u>	<u>267,102</u>	<u>-</u>	<u>(127,094)</u>
Net change in fund balance	6,470	294,845	288,375	423,321
<b>Fund balance:</b>				
Beginning of year	715,504	806,086	90,582	382,765
End of year	<u>\$ 721,974</u>	<u>\$ 1,100,931</u>	<u>\$ 378,957</u>	<u>\$ 806,086</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - COUNTY GRANT FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 483,008	\$ 59,954
Interest receivable	63	16
Due from other governments	771,032	366,409
Due from others	<u>216</u>	<u>17</u>
Total assets	<u>\$ 1,254,319</u>	<u>\$ 426,396</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 428,417	\$ 178,443
Accrued payroll and benefits	7,389	12,530
Deferred revenue	<u>753,101</u>	<u>163,584</u>
Total liabilities	1,188,907	354,557
<b><u>FUND BALANCE</u></b>		
Designated for subsequent year	<u>65,412</u>	<u>71,839</u>
Total liabilities and fund balance	<u>\$ 1,254,319</u>	<u>\$ 426,396</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - COUNTY GRANT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants	\$ 4,641,212	\$ 3,888,111	\$ (753,101)	\$ 4,792,695
<b>Other:</b>				
Interest	<u>5,000</u>	<u>985</u>	<u>(4,015)</u>	<u>2,955</u>
Total revenues	<u>4,646,212</u>	<u>3,889,096</u>	<u>(757,116)</u>	<u>4,795,650</u>
<b>Expenditures:</b>				
General government:	907,357	218,481	688,876	113,536
Public safety:	510,173	499,759	10,414	295,664
Public works:	182,825	168,683	14,142	154,509
Welfare:	181,336	176,695	4,641	106,245
Culture and recreation:	1,053,380	1,028,239	25,141	986,066
Intergovernmental:	<u>1,806,141</u>	<u>1,803,666</u>	<u>2,475</u>	<u>3,136,675</u>
Total expenditures	<u>4,641,212</u>	<u>3,895,523</u>	<u>745,689</u>	<u>4,792,695</u>
Excess (deficiency) of revenues over expenditures	5,000	(6,427)	(11,427)	2,955
<b>Fund balance:</b>				
Beginning of year	<u>73,884</u>	<u>71,839</u>	<u>(2,045)</u>	<u>68,884</u>
End of year	<u>\$ 78,884</u>	<u>\$ 65,412</u>	<u>\$ (13,472)</u>	<u>\$ 71,839</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - NUCLEAR WASTE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 1,968,963	\$ 1,844,172
Interest receivable	350	546
Due from others	<u>1,596</u>	<u>-</u>
Total assets	<u>\$ 1,970,909</u>	<u>\$ 1,844,718</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 98,962	\$ 87,036
Accrued payroll and benefits	9,508	7,753
Deferred revenue	1,666,010	1,557,182
Deferred interest	<u>196,429</u>	<u>192,747</u>
Total liabilities	1,970,909	1,844,718
<b><u>FUND BALANCE</u></b>		
Unreserved - undesignated	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 1,970,909</u>	<u>\$ 1,844,718</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - NUCLEAR WASTE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants	\$ 2,607,182	\$ 941,172	\$ (1,666,010)	\$ 1,214,859
<b>Other:</b>				
Donations	-	1,119	1,119	-
Total revenues	<u>2,607,182</u>	<u>942,291</u>	<u>(1,664,891)</u>	<u>1,214,859</u>
<b>Expenditures:</b>				
<b>General government:</b>				
Salaries and wages		86,689	(86,689)	80,932
Employee benefits	-	22,580	(22,580)	22,830
Services and supplies	2,607,182	790,805	1,816,377	1,069,883
Capital outlay	-	3,841	(3,841)	41,214
Total expenditures	<u>2,607,182</u>	<u>903,915</u>	<u>1,703,267</u>	<u>1,214,859</u>
Excess (deficiency) of revenues over expenditures	-	38,376	38,376	-
<b>Other financing sources (uses):</b>				
<b>Operating transfers out:</b>				
Planning	-	(38,376)	(38,376)	-
Net change in fund balance	-	-	-	-
<b>Fund balance:</b>				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY WATER DISTRICT**  
**WATER RESOURCES SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 2,310,483	\$ 2,444,152
Interest receivable	<u>8,652</u>	<u>23,046</u>
Total assets	<u>\$ 2,319,135</u>	<u>\$ 2,467,198</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	2,319,135	2,433,395
Undesignated	<u>-</u>	<u>33,803</u>
Total fund balance	<u>2,319,135</u>	<u>2,467,198</u>
Total liabilities and fund balance	<u>\$ 2,319,135</u>	<u>\$ 2,467,198</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY WATER DISTRICT**  
**WATER RESOURCES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Other:</b>				
Other - water sales	\$ -	\$ 15,152	\$ 15,152	\$ -
Interest	100,000	63,376	(36,624)	86,936
Unrealized gain (loss)	-	(19,391)	(19,391)	8,867
Total revenues	100,000	59,137	(40,863)	95,803
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	100,000	59,137	(40,863)	95,803
<b>Other financing sources (uses):</b>				
<b>Operating transfers out:</b>				
Pioche Public Utility - Sewer	(207,200)	(207,200)	-	(127,000)
Net change in fund balance	(107,200)	(148,063)	(40,863)	(31,197)
<b>Fund balance:</b>				
Beginning of year	2,433,395	2,467,198	33,803	2,498,395
End of year	<u>\$ 2,326,195</u>	<u>\$ 2,319,135</u>	<u>\$ (7,060)</u>	<u>\$ 2,467,198</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY LAND ACT - SPECIAL USE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 3,698,353	\$ 3,631,775
Interest receivable	<u>21,497</u>	<u>23,034</u>
Total assets	<u>\$ 3,719,850</u>	<u>\$ 3,654,809</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	3,719,850	3,635,253
Undesignated	<u>-</u>	<u>19,556</u>
Total fund balance	<u>3,719,850</u>	<u>3,654,809</u>
Total liabilities and fund balance	<u>\$ 3,719,850</u>	<u>\$ 3,654,809</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY LAND ACT - SPECIAL USE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ 150,000	\$ 75,295	\$ (74,705)	\$ 136,317
Unrealized gain (loss)	-	(10,254)	(10,254)	31,739
Total other	150,000	65,041	(84,959)	168,056
 <b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	150,000	65,041	(84,959)	168,056
 <b>Fund balance:</b>				
Beginning of year	<u>3,635,253</u>	<u>3,654,809</u>	<u>19,556</u>	<u>3,486,753</u>
End of year	<u>\$ 3,785,253</u>	<u>\$ 3,719,850</u>	<u>\$ (65,403)</u>	<u>\$ 3,654,809</u>

***This Page Left Blank Intentionally***

**For the year ended June 30, 2010**

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - DETENTION CENTER ENTERPRISE FUND**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
<b>Current assets:</b>		
Pooled cash and investments	\$ 49,615	\$ 88,519
Accounts receivable	<u>295,330</u>	<u>321,020</u>
Total current assets	344,945	409,539
<b>Capital assets:</b>		
Property, plant and equipment (net of depreciation)	<u>830,829</u>	<u>776,596</u>
Total assets	<u>1,175,774</u>	<u>1,186,135</u>
<b><u>LIABILITIES</u></b>		
<b>Current liabilities:</b>		
Accounts payable	58,769	27,140
Accrued payroll and benefits	64,875	93,670
Accrued compensated absences	72,587	63,972
Accrued interest payable	4,968	7,841
Current portion of bonds payable	<u>54,600</u>	<u>52,600</u>
Total current liabilities	255,799	245,223
<b>Non-current liabilities:</b>		
Accrued compensated absences	39,085	34,447
Bond payable	<u>115,700</u>	<u>170,300</u>
Total liabilities	<u>410,584</u>	<u>449,970</u>
<b><u>NET ASSETS</u></b>		
Invested in capital assets, net of related debt	660,529	553,696
Unreserved	<u>104,661</u>	<u>182,469</u>
Total net assets	<u>\$ 765,190</u>	<u>\$ 736,165</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - DETENTION CENTER ENTERPRISE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Charges for services</b>				
Inmate fees	\$ 2,171,750	\$ 1,929,910	\$ (241,840)	\$ 2,155,160
<b>Operating expenses:</b>				
<b>Public safety:</b>				
Salaries and wages	1,073,336	968,857	104,479	964,260
Employee benefits	576,414	526,851	49,563	502,496
Services and supplies	471,811	407,441	64,370	435,698
Depreciation	25,000	53,252	(28,252)	34,978
Total operating expenses	<u>2,146,561</u>	<u>1,956,401</u>	<u>190,160</u>	<u>1,937,432</u>
Operating income	<u>25,189</u>	<u>(26,491)</u>	<u>(51,680)</u>	<u>217,728</u>
<b>Non-operating revenues (expenses):</b>				
Operating transfer in	60,094	60,094	-	60,094
Interest expense	(7,451)	(4,578)	2,873	(12,914)
Total nonoperating revenue	<u>52,643</u>	<u>55,516</u>	<u>2,873</u>	<u>47,180</u>
Changes in net assets	77,832	29,025	(48,807)	264,908
<b>Net Assets:</b>				
Beginning of year	<u>-</u>	<u>736,165</u>	<u>736,165</u>	<u>471,257</u>
End of year	<u>\$ 77,832</u>	<u>\$ 765,190</u>	<u>\$ 687,358</u>	<u>\$ 736,165</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - DETENTION CENTER ENTERPRISE FUND**  
**STATEMENT OF CASH FLOWS**  
**June 30, 2010 and 2009**

	2010	2009
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 1,955,600	\$ 2,146,914
Cash paid for services and supplies	(375,812)	(439,638)
Cash paid for salaries and benefits	(1,515,888)	(1,466,687)
Net cash provided by operating activities	<u>63,900</u>	<u>240,589</u>
<b>Cash flows from noncapital financing activities:</b>		
Due to other funds	-	(142,978)
Operating transfers in	<u>60,094</u>	<u>60,094</u>
Net cash provided (used) by noncapital financing activities	<u>60,094</u>	<u>(82,884)</u>
<b>Cash flows from capital and related financing activities:</b>		
Purchases of capital assets	(107,485)	(9,092)
Principal payments- bonds	(52,600)	(50,700)
Interest paid	(7,451)	(9,394)
Net cash (used) by capital and related financing activities	<u>(167,536)</u>	<u>(69,186)</u>
Net increase in cash and cash equivalents	(43,542)	88,519
<b>Cash:</b>		
Beginning of year	<u>88,519</u>	<u>-</u>
End of year	<u>\$ 44,977</u>	<u>\$ 88,519</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>		
Operating income (loss)	<u>\$ (26,491)</u>	<u>\$ 217,728</u>
<b>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</b>		
Depreciation expense	53,252	34,978
(Increase) decrease in receivables	25,690	(8,246)
Increase (decrease) in accounts payable	31,629	(3,940)
Increase (decrease) in accrued payroll and benefits	(28,795)	(646)
Increase (decrease) in compensated absences	<u>8,615</u>	<u>715</u>
Total adjustments	<u>90,391</u>	<u>22,861</u>
Net cash provided by operating activities	<u>\$ 63,900</u>	<u>\$ 240,589</u>

***This Page Left Blank Intentionally***

**For the year ended June 30, 2010**

***This Page Left Blank Intentionally***

**For the year ended June 30, 2010**

**LINCOLN COUNTY, NEVADA  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2010**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Totals
<b><u>ASSETS</u></b>				
Pooled cash and investments	\$ 7,911,554	\$ 18	\$ 1,413,570	\$ 9,325,142
Interest receivable	1,144	-	219	1,363
Taxes receivable	32,988	-	2,870	35,858
Due from other governments	75,532	-	2	75,534
Due from others	2,886	-	-	2,886
	<u>8,024,104</u>	<u>18</u>	<u>1,416,661</u>	<u>9,440,783</u>
Total assets	<u>\$ 8,024,104</u>	<u>\$ 18</u>	<u>\$ 1,416,661</u>	<u>\$ 9,440,783</u>
<b><u>LIABILITIES</u></b>				
Accounts payable	\$ 194,763	\$ -	\$ -	\$ 194,763
Accrued payroll and benefits	63,272	-	-	63,272
Deferred taxes	23,851	-	2,550	26,401
Deferred revenue	87,003	-	-	87,003
Due to other funds	57,120	-	-	57,120
	<u>426,009</u>	<u>-</u>	<u>2,550</u>	<u>428,559</u>
Total liabilities	<u>426,009</u>	<u>-</u>	<u>2,550</u>	<u>428,559</u>
<b><u>FUND BALANCE</u></b>				
Reserved for debt service	-	18	-	18
Unreserved:				
Designated for subsequent year	5,567,106	-	753,579	6,320,685
Undesignated	2,030,989	-	660,532	2,691,521
	<u>7,598,095</u>	<u>18</u>	<u>1,414,111</u>	<u>9,012,224</u>
Total fund balance	<u>7,598,095</u>	<u>18</u>	<u>1,414,111</u>	<u>9,012,224</u>
Total liabilities and fund balance	<u>\$ 8,024,104</u>	<u>\$ 18</u>	<u>\$ 1,416,661</u>	<u>\$ 9,440,783</u>

**LINCOLN COUNTY, NEVADA  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
Year Ended June 30, 2009**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Totals
<b>Revenues:</b>				
Taxes	\$ 667,737	\$ -	\$ 91,005	\$ 758,742
Licenses and permits	4,389	-	-	4,389
Intergovernmental	607,112	-	295	607,407
Charges for services	1,105,485	-	-	1,105,485
Fines and forfeitures	103,913	-	-	103,913
Other	698,925	-	26,725	725,650
Total revenues	<u>3,187,561</u>	<u>-</u>	<u>118,025</u>	<u>3,305,586</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	1,180,213	-	-	1,180,213
Public safety	256	-	-	256
Judicial	111,025	-	-	111,025
Public works	308,299	-	-	308,299
Health and sanitation	382,148	-	-	382,148
Welfare	489,404	-	-	489,404
Culture and recreation	329,581	-	-	329,581
Community support	260,771	-	-	260,771
Intergovernmental	20,196	-	6,381	26,577
Capital outlay	-	-	206,048	206,048
<b>Debt service:</b>				
Principal	-	-	67,650	67,650
Interest	-	-	3,144	3,144
Total expenditures	<u>3,081,893</u>	<u>-</u>	<u>283,223</u>	<u>3,365,116</u>
Excess (deficiency) of revenues over expenditures	<u>105,668</u>	<u>-</u>	<u>(165,198)</u>	<u>(59,530)</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	462,579	-	125,281	587,860
Operating transfers out	(63,762)	-	(98,781)	(162,543)
Loan proceeds	-	-	97,007	97,007
Total other financing sources (uses)	<u>398,817</u>	<u>-</u>	<u>123,507</u>	<u>522,324</u>
Net change in fund balance	504,485	-	(41,691)	462,794
<b>Fund balance:</b>				
Beginning of year	<u>7,093,610</u>	<u>18</u>	<u>1,455,802</u>	<u>8,549,430</u>
End of year	<u>\$ 7,598,095</u>	<u>\$ 18</u>	<u>\$ 1,414,111</u>	<u>\$ 9,012,224</u>

***This Page Left Blank Intentionally***

**For the year ended June 30, 2010**

***This Page Left Blank Intentionally***

**For the year ended June 30, 2010**

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**June 30, 2010**  
**(With Comparative Totals for June 30, 2009)**  
**Page 1 of 6**

	Pioche Town	Alamo Town	Panaca Town	Resource Development Authority	County Library
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 118,567	\$ 5,608	\$ 10,579	\$ 71,477	\$ 56,395
Interest receivable	21	1	2	-	-
Taxes receivable	7,388	2,035	358	-	2,427
Due from other governments	14,283	5,911	10,715	-	-
Due from others	-	-	-	-	-
Total assets	<u>\$ 140,259</u>	<u>\$ 13,555</u>	<u>\$ 21,654</u>	<u>\$ 71,477</u>	<u>\$ 58,822</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ 2,140	\$ 2,367	\$ 2,948	\$ 16,398	\$ 1,745
Accrued payroll and benefits	6,874	720	-	-	3,125
Deferred taxes	7,148	1,568	304	-	2,156
Deferred revenue	-	-	-	55,079	-
Due to other funds	-	-	-	-	-
Total liabilities	<u>16,162</u>	<u>4,655</u>	<u>3,252</u>	<u>71,477</u>	<u>7,026</u>
<b><u>FUND BALANCE</u></b>					
Unreserved:					
Designated for subsequent year	101,100	6,968	18,402	-	51,796
Undesignated	<u>22,997</u>	<u>1,932</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>124,097</u>	<u>8,900</u>	<u>18,402</u>	<u>-</u>	<u>51,796</u>
Total liabilities and fund balance	<u>\$ 140,259</u>	<u>\$ 13,555</u>	<u>\$ 21,654</u>	<u>\$ 71,477</u>	<u>\$ 58,822</u>

Museum	Rachel Jones Memorial Cemetery	Senior Nutrition	Transportation	Agricultural Extension	Indigent
\$ 40,672	\$ 827	\$ 43,550	\$ 19,830	\$ 23,200	\$ 149,939
-	-	-	-	-	-
1,241	-	2,913	-	573	2,062
-	-	12,797	10,198	-	1,921
-	-	-	-	-	-
<u>\$ 41,913</u>	<u>\$ 827</u>	<u>\$ 59,260</u>	<u>\$ 30,028</u>	<u>\$ 23,773</u>	<u>\$ 153,922</u>
\$ 440	\$ -	\$ 10,193	\$ 1,937	\$ 1,477	\$ 3,993
1,435	-	5,314	2,940	599	2,237
1,101	-	2,590	-	509	1,830
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,976</u>	<u>-</u>	<u>18,097</u>	<u>4,877</u>	<u>2,585</u>	<u>8,060</u>
36,159	827	21,000	9,051	14,036	125,000
<u>2,778</u>	<u>-</u>	<u>20,163</u>	<u>16,100</u>	<u>7,152</u>	<u>20,862</u>
<u>38,937</u>	<u>827</u>	<u>41,163</u>	<u>25,151</u>	<u>21,188</u>	<u>145,862</u>
<u>\$ 41,913</u>	<u>\$ 827</u>	<u>\$ 59,260</u>	<u>\$ 30,028</u>	<u>\$ 23,773</u>	<u>\$ 153,922</u>

**LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET**

**June 30, 2010**

**(With Comparative Totals for June 30, 2009)**

**Page 2 of 6**

	Medical Indigent	China Springs	Lincoln County Stabilization	Ambulance	Regional Streets and Highways
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 140,318	\$ 6,172	\$ 127,898	\$ 62,907	\$ 594,716
Interest receivable	25	-	16	12	-
Taxes receivable	4,594	450	-	-	-
Due from other governments	-	-	-	-	18,809
Due from others	-	-	-	-	-
Total assets	<u>\$ 144,937</u>	<u>\$ 6,622</u>	<u>\$ 127,914</u>	<u>\$ 62,919</u>	<u>\$ 613,525</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ 24,347	\$ -	\$ -	\$ 2,188	\$ -
Accrued payroll and benefits	-	-	-	1,664	-
Deferred taxes	4,078	400	-	-	-
Deferred revenue	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	<u>28,425</u>	<u>400</u>	<u>-</u>	<u>3,852</u>	<u>-</u>
<b><u>FUND BALANCE</u></b>					
Unreserved:					
Designated for subsequent year	20,000	6,222	127,914	14,217	312,146
Undesignated	<u>96,512</u>	<u>-</u>	<u>-</u>	<u>44,850</u>	<u>301,379</u>
Total fund balance	<u>116,512</u>	<u>6,222</u>	<u>127,914</u>	<u>59,067</u>	<u>613,525</u>
Total liabilities and fund balance	<u>\$ 144,937</u>	<u>\$ 6,622</u>	<u>\$ 127,914</u>	<u>\$ 62,919</u>	<u>\$ 613,525</u>

Room Tax	Legal Aid Services	Forensic Services	Administrative Assessment	Forfeiture	Recorder Technology
\$ 136,985	\$ 2,416	\$ 11,487	\$ 65,528	\$ 21,335	\$ 20,452
-	-	-	8	3	3
6,506	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 143,491</u>	<u>\$ 2,416</u>	<u>\$ 11,487</u>	<u>\$ 65,536</u>	<u>\$ 21,338</u>	<u>\$ 20,455</u>
\$ 7,345	\$ 416	\$ 100	\$ 471	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>7,345</u>	<u>416</u>	<u>100</u>	<u>471</u>	<u>-</u>	<u>-</u>
136,146	2,000	7,500	17,000	18,000	14,500
-	-	3,887	48,065	3,338	5,955
<u>136,146</u>	<u>2,000</u>	<u>11,387</u>	<u>65,065</u>	<u>21,338</u>	<u>20,455</u>
<u>\$ 143,491</u>	<u>\$ 2,416</u>	<u>\$ 11,487</u>	<u>\$ 65,536</u>	<u>\$ 21,338</u>	<u>\$ 20,455</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**June 30, 2010**  
**(With Comparative Totals for June 30, 2009)**  
**Page 3 of 6**

	SB 371	L. C. Housing Authority	Solid Waste Management	Alamo Clinic
<b><u>ASSETS</u></b>				
Pooled cash and investments	\$ 150	\$ 45,107	\$ 33,212	\$ 6,536
Interest receivable	-	8	-	-
Taxes receivable	-	-	-	2,441
Due from other governments	-	-	-	-
Due from others	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 150</u>	<u>\$ 45,115</u>	<u>\$ 33,212</u>	<u>\$ 8,977</u>
<b><u>LIABILITIES</u></b>				
Accounts payable	\$ 150	\$ 547	\$ -	\$ 6,523
Accrued payroll and benefits	-	-	-	-
Deferred taxes	-	-	-	2,167
Deferred revenue	-	-	-	-
Due to other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>150</u>	<u>547</u>	<u>-</u>	<u>8,690</u>
<b><u>FUND BALANCE</u></b>				
Unreserved:				
Designated for subsequent year	-	36,864	1,101	-
Undesignated	-	7,704	32,111	287
	<u>-</u>	<u>44,568</u>	<u>33,212</u>	<u>287</u>
Total fund balance	<u>-</u>	<u>44,568</u>	<u>33,212</u>	<u>287</u>
Total liabilities and fund balance	<u>\$ 150</u>	<u>\$ 45,115</u>	<u>\$ 33,212</u>	<u>\$ 8,977</u>

Fair Board	Multi-species Habitat Conservation	Multi-species Habitat Conservation Section 7	Thompson Opera House	Youth Activities Counsel	Genetic Marker Testing	Public Improvement
\$ 51,986	\$ 33,682	\$ 830,962	\$ 2,476	\$ 12,027	\$ 2,625	\$ 139,356
7	6	150	-	-	-	25
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 51,993</u>	<u>\$ 33,688</u>	<u>\$ 831,112</u>	<u>\$ 2,476</u>	<u>\$ 12,027</u>	<u>\$ 2,625</u>	<u>\$ 139,381</u>
\$ -	\$ -	\$ -	\$ 76	\$ -	\$ -	\$ -
-	-	-	-	858	-	-
-	-	-	-	-	-	-
-	31,924	-	-	-	-	-
-	-	-	-	-	-	-
-	31,924	-	76	858	-	-
48,007	1,764	294,972	2,400	10,000	1,775	139,381
3,986	-	536,140	-	1,169	850	-
<u>51,993</u>	<u>1,764</u>	<u>831,112</u>	<u>2,400</u>	<u>11,169</u>	<u>2,625</u>	<u>139,381</u>
<u>\$ 51,993</u>	<u>\$ 33,688</u>	<u>\$ 831,112</u>	<u>\$ 2,476</u>	<u>\$ 12,027</u>	<u>\$ 2,625</u>	<u>\$ 139,381</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**June 30, 2010**  
**(With Comparative Totals for June 30, 2009)**  
**Page 4 of 6**

	Airport	Panaca Town Building	Court Facility Fees	Tri County Weed Control	Lincoln County Land Act General
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 1,687	\$ 24,473	\$ 51,216	\$ 171,174	\$ 6,729
Interest receivable	-	4	8	31	1
Taxes receivable	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from others	-	-	-	2,886	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 1,687</u>	<u>\$ 24,477</u>	<u>\$ 51,224</u>	<u>\$ 174,091</u>	<u>\$ 6,730</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ 192	\$ -	\$ 3,843	\$ 75,908	\$ -
Accrued payroll and benefits	-	-	-	23,509	-
Deferred taxes	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Due to other funds	-	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities	<u>192</u>	<u>-</u>	<u>3,843</u>	<u>99,417</u>	<u>-</u>
<b><u>FUND BALANCE</u></b>					
Unreserved:					
Designated for subsequent year	683	4,440	47,381	74,674	6,720
Undesignated	812	20,037	-	-	10
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total fund balance	<u>1,495</u>	<u>24,477</u>	<u>47,381</u>	<u>74,674</u>	<u>6,730</u>
Total liabilities and fund balance	<u>\$ 1,687</u>	<u>\$ 24,477</u>	<u>\$ 51,224</u>	<u>\$ 174,091</u>	<u>\$ 6,730</u>

Lincoln County Land Act Planning and Development	Lincoln County Land Act Education	Lincoln County Land Act Emergency Disaster	Lincoln County Land Act Grant Match	Lincoln County Water General	Lincoln County Water Special Projects	Lincoln County Water Planning and Development
\$ 301,732	\$ 155,441	\$ 71,361	\$ 151	\$ 194,440	\$ 156,172	\$ 101,250
54	28	13	-	35	22	18
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 301,786</u>	<u>\$ 155,469</u>	<u>\$ 71,374</u>	<u>\$ 151</u>	<u>\$ 194,475</u>	<u>\$ 156,194</u>	<u>\$ 101,268</u>
\$ 7,180	\$ 72	\$ 5,228	\$ -	\$ 1	\$ -	\$ -
-	881	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>7,180</u>	<u>953</u>	<u>5,228</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>-</u>
280,719	137,519	66,146	-	150,354	156,194	100,000
13,887	16,997	-	151	44,120	-	1,268
<u>294,606</u>	<u>154,516</u>	<u>66,146</u>	<u>151</u>	<u>194,474</u>	<u>156,194</u>	<u>101,268</u>
<u>\$ 301,786</u>	<u>\$ 155,469</u>	<u>\$ 71,374</u>	<u>\$ 151</u>	<u>\$ 194,475</u>	<u>\$ 156,194</u>	<u>\$ 101,268</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**June 30, 2010**  
**(With Comparative Totals for June 30, 2009)**

Page 5 of 6

	Lincoln County Lincoln County Water Special Use	Lincoln County Water Emergency Disaster	Lincoln County Water Grant Match	Lincoln County Water District Planning and Development	Lincoln County Water District Special Projects
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 1,325,928	\$ 63,812	\$ 81,367	\$ 910,787	\$ 609,678
Interest receivable	240	11	14	165	90
Taxes receivable	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from others	-	-	-	-	-
Total assets	<u>\$ 1,326,168</u>	<u>\$ 63,823</u>	<u>\$ 81,381</u>	<u>\$ 910,952</u>	<u>\$ 609,768</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and benefits	-	-	-	-	-
Deferred taxes	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>FUND BALANCE</u></b>					
Unreserved:					
Designated for subsequent year	1,326,168	59,266	81,381	910,952	404,151
Undesignated	<u>-</u>	<u>4,557</u>	<u>-</u>	<u>-</u>	<u>205,617</u>
Total fund balance	<u>1,326,168</u>	<u>63,823</u>	<u>81,381</u>	<u>910,952</u>	<u>609,768</u>
Total liabilities and fund balance	<u>\$ 1,326,168</u>	<u>\$ 63,823</u>	<u>\$ 81,381</u>	<u>\$ 910,952</u>	<u>\$ 609,768</u>

Lincoln County						
Water District Emergency Disaster	Lincoln County Water District General	Lincoln County Water District Commitment	Assessor Technology	District Court Technology	Planning	District Court Specialty Court
\$ 227,654	\$ 107,297	\$ 416,370	\$ 4,564	\$ 64	\$ -	\$ 18,745
41	-	64	18	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	898	-
-	-	-	-	-	-	-
<u>\$ 227,695</u>	<u>\$ 107,297</u>	<u>\$ 416,434</u>	<u>\$ 4,582</u>	<u>\$ 64</u>	<u>\$ 898</u>	<u>\$ 18,745</u>
\$ -	\$ 6,524	\$ -	\$ -	\$ -	10,014	\$ -
-	5,650	-	-	-	7,466	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	57,120	-
-	12,174	-	-	-	74,600	-
87,251	52,308	-	4,066	64	-	12,045
<u>140,444</u>	<u>42,815</u>	<u>416,434</u>	<u>516</u>	<u>-</u>	<u>(73,702)</u>	<u>6,700</u>
<u>227,695</u>	<u>95,123</u>	<u>416,434</u>	<u>4,582</u>	<u>64</u>	<u>(73,702)</u>	<u>18,745</u>
<u>\$ 227,695</u>	<u>\$ 107,297</u>	<u>\$ 416,434</u>	<u>\$ 4,582</u>	<u>\$ 64</u>	<u>\$ 898</u>	<u>\$ 18,745</u>

*This Page Left Blank Intentionally*

**For the year ended June 30, 2010**

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**June 30, 2010**  
**(With Comparative Totals for June 30, 2009)**  
**Page 6 of 6**

	Flood Control	Court Security	District Court Enrichment	Totals	
				2010	2009
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 15,651	\$ 1,468	\$ 3,366	\$ 7,911,554	\$ 11,871,145
Interest receivable	-	-	-	1,144	3,088
Taxes receivable	-	-	-	32,988	22,086
Due from other governments	-	-	-	75,532	164,849
Due from others	-	-	-	2,886	-
Total assets	<u>\$ 15,651</u>	<u>\$ 1,468</u>	<u>\$ 3,366</u>	<u>\$ 8,024,104</u>	<u>\$ 12,061,168</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ -	\$ -	\$ -	\$ 194,763	\$ 1,683,416
Accrued payroll and benefits	-	-	-	63,272	60,784
Deferred taxes	-	-	-	23,851	14,854
Deferred revenue	-	-	-	87,003	3,208,504
Due to other funds	-	-	-	57,120	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>426,009</u>	<u>4,967,558</u>
<b><u>FUND BALANCE</u></b>					
Unreserved:					
Designated for subsequent year	8,376	-	-	5,567,106	5,353,065
Undesignated	<u>7,275</u>	<u>1,468</u>	<u>3,366</u>	<u>2,030,989</u>	<u>1,740,545</u>
Total fund balance	<u>15,651</u>	<u>1,468</u>	<u>3,366</u>	<u>7,598,095</u>	<u>7,093,610</u>
Total liabilities and fund balance	<u>\$ 15,651</u>	<u>\$ 1,468</u>	<u>\$ 3,366</u>	<u>\$ 8,024,104</u>	<u>\$ 12,061,168</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**Year Ended June 30, 2010**  
**(With Comparative Totals for Year Ended June 30, 2009)**

Page 1 of 6

	Pioche Town	Alamo Town	Panaca Town	Resource Development Authority	County Library
<b>Revenues:</b>					
Taxes	\$ 40,960	\$ 31,487	\$ 7,960	\$ -	\$ 77,216
Licenses and permits	3,689	-	-	-	-
Intergovernmental	57,296	23,720	42,980	92,487	251
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Other	3,756	49	29	1,450	10,536
Total revenues	<u>105,701</u>	<u>55,256</u>	<u>50,969</u>	<u>93,937</u>	<u>88,003</u>
<b>Expenditures:</b>					
General government	6,506	29,494	9,220	-	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	-
Public works	31,820	3,303	20,725	-	-
Health and sanitation	3,033	-	14,125	-	-
Welfare	-	-	-	-	-
Culture and recreation	64,159	23,399	23,972	-	78,307
Community support	-	-	-	93,937	-
Intergovernmental	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Total expenditures	<u>105,518</u>	<u>56,196</u>	<u>68,042</u>	<u>93,937</u>	<u>78,307</u>
Excess (deficiency) of revenues over expenditures	<u>183</u>	<u>(940)</u>	<u>(17,073)</u>	<u>-</u>	<u>9,696</u>
<b>Other financing sources (uses):</b>					
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
Loan proceeds	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	183	(940)	(17,073)	-	9,696
<b>Fund balance:</b>					
Beginning of year	<u>123,914</u>	<u>9,840</u>	<u>35,475</u>	<u>-</u>	<u>42,100</u>
End of year	<u>\$ 124,097</u>	<u>\$ 8,900</u>	<u>\$ 18,402</u>	<u>\$ -</u>	<u>\$ 51,796</u>

Museum	Rachel Jones Memorial Cemetery	Senior Nutrition	Transportation	Agricultural Extension	Indigent	Medical Indigent
\$ 39,315	\$ -	\$ 93,141	\$ -	\$ 18,199	\$ 65,343	\$ 145,611
-	-	-	-	-	-	-
128	-	239,831	40,458	59	212	472
-	-	26,148	13,357	-	-	-
-	-	-	-	-	-	-
1,861	-	6,473	-	-	-	241
<u>41,304</u>	<u>-</u>	<u>365,593</u>	<u>53,815</u>	<u>18,258</u>	<u>65,555</u>	<u>146,324</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	335,491	-	-	58,201	95,712
32,285	-	-	-	-	-	-
-	-	-	80,902	30,228	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>32,285</u>	<u>-</u>	<u>335,491</u>	<u>80,902</u>	<u>30,228</u>	<u>58,201</u>	<u>95,712</u>
<u>9,019</u>	<u>-</u>	<u>30,102</u>	<u>(27,087)</u>	<u>(11,970)</u>	<u>7,354</u>	<u>50,612</u>
-	-	-	30,000	20,000	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	30,000	20,000	-	-
9,019	-	30,102	2,913	8,030	7,354	50,612
<u>29,918</u>	<u>827</u>	<u>11,061</u>	<u>22,238</u>	<u>13,158</u>	<u>138,508</u>	<u>65,900</u>
<u>\$ 38,937</u>	<u>\$ 827</u>	<u>\$ 41,163</u>	<u>\$ 25,151</u>	<u>\$ 21,188</u>	<u>\$ 145,862</u>	<u>\$ 116,512</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**Year Ended June 30, 2010**  
**(With Comparative Totals for Year Ended June 30, 2009)**

Page 2 of 6

	China Springs	Lincoln County Stabilization	Ambulance	Regional Streets and Highways
<b>Revenues:</b>				
Taxes	\$ 14,023	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	47	-	-	108,920
Charges for services	-	-	63,483	-
Fines and forfeitures	-	-	-	-
Other	-	673	1,328	-
Total revenues	<u>14,070</u>	<u>673</u>	<u>64,811</u>	<u>108,920</u>
<b>Expenditures:</b>				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	-	-	11,200
Health and sanitation	-	-	63,961	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Intergovernmental	15,843	-	-	-
Debt service:				
Principal	-	-	-	-
Total expenditures	<u>15,843</u>	<u>-</u>	<u>63,961</u>	<u>11,200</u>
Excess (deficiency) of revenues over expenditures	<u>(1,773)</u>	<u>673</u>	<u>850</u>	<u>97,720</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	1,000	-	-	-
Operating transfers out	-	-	(20,000)	(30,000)
Loan proceeds	-	-	-	-
Total other financing sources (uses)	<u>1,000</u>	<u>-</u>	<u>(20,000)</u>	<u>(30,000)</u>
Net change in fund balance	(773)	673	(19,150)	67,720
<b>Fund balance:</b>				
Beginning of year	<u>6,995</u>	<u>127,241</u>	<u>78,217</u>	<u>545,805</u>
End of year	<u>\$ 6,222</u>	<u>\$ 127,914</u>	<u>\$ 59,067</u>	<u>\$ 613,525</u>

Room Tax	Legal Aid Services	Forensic Services	Administrative Assessment	Forfeiture	Recorder Technology	SB 371
\$ 57,125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	700
-	-	-	-	-	-	-
-	1,305	830	195	-	6,179	-
-	-	-	44,264	12,165	-	-
-	-	-	326	116	102	-
<u>57,125</u>	<u>1,305</u>	<u>830</u>	<u>44,785</u>	<u>12,281</u>	<u>6,281</u>	<u>700</u>
-	-	-	-	-	6,053	-
-	-	256	-	-	-	-
-	1,305	-	37,327	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
92,870	-	-	-	-	-	700
-	-	-	-	-	-	-
4,353	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>97,223</u>	<u>1,305</u>	<u>256</u>	<u>37,327</u>	<u>-</u>	<u>6,053</u>	<u>700</u>
<u>(40,098)</u>	<u>-</u>	<u>574</u>	<u>7,458</u>	<u>12,281</u>	<u>228</u>	<u>-</u>
-	-	-	-	-	-	-
(10,000)	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(50,098)</u>	<u>-</u>	<u>574</u>	<u>7,458</u>	<u>12,281</u>	<u>228</u>	<u>-</u>
<u>186,244</u>	<u>2,000</u>	<u>10,813</u>	<u>57,607</u>	<u>9,057</u>	<u>20,227</u>	<u>-</u>
<u>\$ 136,146</u>	<u>\$ 2,000</u>	<u>\$ 11,387</u>	<u>\$ 65,065</u>	<u>\$ 21,338</u>	<u>\$ 20,455</u>	<u>\$ -</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**Year Ended June 30, 2010**  
**(With Comparative Totals for Year Ended June 30, 2009)**

Page 3 of 6

	L. C. Housing Authority	Solid Waste Management	Alamo Clinic	Fair Board
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ 77,357	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	251	-
Charges for services	-	175,379	-	-
Fines and forfeitures	-	-	-	-
Other	32,213	-	-	4,141
Total revenues	<u>32,213</u>	<u>175,379</u>	<u>77,608</u>	<u>4,141</u>
<b>Expenditures:</b>				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	-	-	-
Health and sanitation	-	223,506	77,523	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	11,312
Community support	46,229	-	-	-
Intergovernmental	-	-	-	-
Debt service:				
Principal	-	-	-	-
Total expenditures	<u>46,229</u>	<u>223,506</u>	<u>77,523</u>	<u>11,312</u>
Excess (deficiency) of revenues over expenditures	<u>(14,016)</u>	<u>(48,127)</u>	<u>85</u>	<u>(7,171)</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	-	65,988	-	10,000
Operating transfers out	-	(3,762)	-	-
Loan proceeds	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>62,226</u>	<u>-</u>	<u>10,000</u>
Net change in fund balance	(14,016)	14,099	85	2,829
<b>Fund balance:</b>				
Beginning of year	<u>58,584</u>	<u>19,113</u>	<u>202</u>	<u>49,164</u>
End of year	<u>\$ 44,568</u>	<u>\$ 33,212</u>	<u>\$ 287</u>	<u>\$ 51,993</u>

Multi-species Habitat Conservation	Multi-species Habitat Conservation Section 7	Thompson Opera House	Youth Activities Counsel	Genetic Marker Testing	Public Improvement	Airport
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
63	536,140	280	-	850	275	7,509
63	536,140	280	-	850	275	7,509
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	7,431	8,297
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	2,577	-	-	-	-
-	-	-	9,475	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	2,577	9,475	-	7,431	8,297
63	536,140	(2,297)	(9,475)	850	(7,156)	(788)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
63	536,140	(2,297)	(9,475)	850	(7,156)	(788)
1,701	294,972	4,697	20,644	1,775	146,537	2,283
\$ 1,764	\$ 831,112	\$ 2,400	\$ 11,169	\$ 2,625	\$ 139,381	\$ 1,495

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**Year Ended June 30, 2010**  
**(With Comparative Totals for Year Ended June 30, 2009)**

Page 4 of 6

	Panaca Town Building	Court Facility Fees	Tri County Weed Control	Lincoln County Land Act General	Lincoln County Land Act Planning and Development
<b>Revenues:</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	784,952	-	-
Fines and forfeitures	-	47,484	-	-	-
Other	8,437	116	269	10	654
Total revenues	<u>8,437</u>	<u>47,600</u>	<u>785,221</u>	<u>10</u>	<u>654</u>
<b>Expenditures:</b>					
General government	-	-	846,682	-	59,855
Public safety	-	-	-	-	-
Judicial	-	72,193	-	-	-
Public works	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Total expenditures	<u>-</u>	<u>72,193</u>	<u>846,682</u>	<u>-</u>	<u>59,855</u>
Excess (deficiency) of revenues over expenditures	<u>8,437</u>	<u>(24,593)</u>	<u>(61,461)</u>	<u>10</u>	<u>(59,201)</u>
<b>Other financing sources (uses):</b>					
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
Loan proceeds	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	8,437	(24,593)	(61,461)	10	(59,201)
<b>Fund balance:</b>					
Beginning of year	<u>16,040</u>	<u>71,974</u>	<u>136,135</u>	<u>6,720</u>	<u>353,807</u>
End of year	<u>\$ 24,477</u>	<u>\$ 47,381</u>	<u>\$ 74,674</u>	<u>\$ 6,730</u>	<u>\$ 294,606</u>

Lincoln County Land Act Education	Lincoln County Land Act Emergency Disaster	Lincoln County Land Act Grant Match	Lincoln County Water General	Lincoln County Water Special Projects	Lincoln County Water Planning and Development	Lincoln County Water Special Use
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
329	151	-	3,620	2,465	1,444	16,810
<u>329</u>	<u>151</u>	<u>-</u>	<u>3,620</u>	<u>2,465</u>	<u>1,444</u>	<u>16,810</u>
24,332	16,569	-	-	-	390	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>24,332</u>	<u>16,569</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>390</u>	<u>-</u>
<u>(24,003)</u>	<u>(16,418)</u>	<u>-</u>	<u>3,620</u>	<u>2,465</u>	<u>1,054</u>	<u>16,810</u>
-	-	-	-	3,762	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,762</u>	<u>-</u>	<u>-</u>
<u>(24,003)</u>	<u>(16,418)</u>	<u>-</u>	<u>3,620</u>	<u>6,227</u>	<u>1,054</u>	<u>16,810</u>
<u>178,519</u>	<u>82,564</u>	<u>151</u>	<u>190,854</u>	<u>149,967</u>	<u>100,214</u>	<u>1,309,358</u>
<u>\$ 154,516</u>	<u>\$ 66,146</u>	<u>\$ 151</u>	<u>\$ 194,474</u>	<u>\$ 156,194</u>	<u>\$ 101,268</u>	<u>\$ 1,326,168</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**Year Ended June 30, 2010**  
**(With Comparative Totals for Year Ended June 30, 2009)**

Page 5 of 6

	Lincoln County Water Emergency Disaster	Lincoln County Water Grant Match	Lincoln County Water District Planning and Development	Lincoln County Water District Special Projects
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other	3,494	1,030	1,783	972
Total revenues	<u>3,494</u>	<u>1,030</u>	<u>1,783</u>	<u>972</u>
<b>Expenditures:</b>				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	-	-	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Debt service:				
Principal	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>3,494</u>	<u>1,030</u>	<u>1,783</u>	<u>972</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Loan proceeds	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	3,494	1,030	1,783	972
<b>Fund balance:</b>				
Beginning of year	<u>60,329</u>	<u>80,351</u>	<u>909,169</u>	<u>608,796</u>
End of year	<u>\$ 63,823</u>	<u>\$ 81,381</u>	<u>\$ 910,952</u>	<u>\$ 609,768</u>

Lincoln County						
Water District Emergency Disaster	Lincoln County Water District General	Lincoln County Water District Commitment	Assessor Technology	District Court Technology	Planning	District Court Specialty
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	21,923	6,900
-	-	-	-	-	-	-
444	35,644	6,821	5,099	-	922	-
444	35,644	6,821	5,099	-	22,845	6,900
-	178,162	-	2,950	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	200
-	-	-	-	-	225,348	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	178,162	-	2,950	-	225,348	200
444	(142,518)	6,821	2,149	-	(202,503)	6,700
-	207,200	-	-	-	124,629	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	207,200	-	-	-	124,629	-
444	64,682	6,821	2,149	-	(77,874)	6,700
227,251	30,441	409,613	2,433	64	4,172	12,045
\$ 227,695	\$ 95,123	\$ 416,434	\$ 4,582	\$ 64	\$ (73,702)	\$ 18,745

*This Page Left Blank Intentionally*

**For the year ended June 30, 2010**

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**Year Ended June 30, 2010**  
**(With Comparative Totals for Year Ended June 30, 2009)**

Page 6 of 6

	Flood Control	Court Security	District Court Enrichment	Totals 2010	Totals 2009
<b>Revenues:</b>					
Taxes	\$ -	\$ -	\$ -	\$ 667,737	\$ 643,729
Licenses and permits	-	-	-	4,389	237,437
Intergovernmental	-	-	-	607,112	582,456
Charges for services	-	1,468	3,366	1,105,485	1,106,960
Fines and forfeitures	-	-	-	103,913	75,468
Other	-	-	-	698,925	325,292
Total revenues	<u>-</u>	<u>1,468</u>	<u>3,366</u>	<u>3,187,561</u>	<u>2,971,342</u>
<b>Expenditures:</b>					
General government	-	-	-	1,180,213	1,125,207
Public safety	-	-	-	256	1,320
Judicial	-	-	-	111,025	128,654
Public works	175	-	-	308,299	409,582
Health and sanitation	-	-	-	382,148	387,659
Welfare	-	-	-	489,404	377,055
Culture and recreation	-	-	-	329,581	274,244
Community support	-	-	-	260,771	219,712
Intergovernmental	-	-	-	20,196	19,883
Debt service:					
Principal	-	-	-	-	143,000
Total expenditures	<u>175</u>	<u>-</u>	<u>-</u>	<u>3,081,893</u>	<u>3,086,316</u>
Excess (deficiency) of revenues over expenditures	<u>(175)</u>	<u>1,468</u>	<u>3,366</u>	<u>105,668</u>	<u>(114,974)</u>
<b>Other financing sources (uses):</b>					
Operating transfers in	-	-	-	462,579	447,140
Operating transfers out	-	-	-	(63,762)	(195,000)
Loan proceeds	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>398,817</u>	<u>252,140</u>
Net change in fund balance	(175)	1,468	3,366	504,485	137,166
<b>Fund balance:</b>					
Beginning of year	<u>15,826</u>	<u>-</u>	<u>-</u>	<u>7,093,610</u>	<u>6,956,444</u>
End of year	<u>\$ 15,651</u>	<u>\$ 1,468</u>	<u>\$ 3,366</u>	<u>\$ 7,598,095</u>	<u>\$ 7,093,610</u>

*This Page Left Blank Intentionally*

**For the year ended June 30, 2010**

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 118,567	\$ 126,793
Interest receivable	21	37
Taxes receivable	7,388	4,240
Due from other governments	<u>14,283</u>	<u>9,659</u>
 Total assets	 <u>\$ 140,259</u>	 <u>\$ 140,729</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 2,140	\$ 5,611
Accrued payroll and benefits	6,874	7,492
Deferred taxes	<u>7,148</u>	<u>3,712</u>
 Total liabilities	 <u>16,162</u>	 <u>16,815</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	101,100	117,823
Undesignated	<u>22,997</u>	<u>6,091</u>
 Total fund balance	 <u>124,097</u>	 <u>123,914</u>
 Total liabilities and fund balance	 <u>\$ 140,259</u>	 <u>\$ 140,729</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**

Page 1 of 2

(With Comparative Actual Amounts for Year Ended June 30, 2009)

	Budget	2010 Actual	Variance - Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 45,476	\$ 40,960	\$ (4,516)	\$ 39,638
<b>Licenses and permits:</b>				
Gaming licenses	2,500	2,453	(47)	4,162
Liquor licenses	900	1,236	336	1,750
Total licenses and permits	3,400	3,689	289	5,912
<b>Intergovernmental:</b>				
Consolidated tax	58,787	57,296	(1,491)	61,665
<b>Other:</b>				
Interest	5,000	212	(4,788)	1,405
Rent	19,000	3,544	(15,456)	2,833
Total other	24,000	3,756	(20,244)	4,238
Total revenues	131,663	105,701	(25,962)	111,453
<b>General government:</b>				
<b>Other general expenses:</b>				
Employee benefits	612	-	612	1,188
Services and supplies	9,225	6,506	2,719	7,676
Total general government	9,837	6,506	3,331	8,864
<b>Public works:</b>				
<b>Highways and streets:</b>				
Salaries and wages	10,411	11,432	(1,021)	8,496
Employee benefits	-	2,620	(2,620)	2,094
Services and supplies	26,631	17,768	8,863	18,897
Total public works	37,042	31,820	5,222	29,487
<b>Health and sanitation:</b>				
<b>Cemetery:</b>				
Salaries and wages	-	1,676	(1,676)	2,246
Employee benefits	-	344	(344)	581
Services and supplies	8,248	1,013	7,235	2,588
Total health and sanitation	8,248	3,033	5,215	5,415

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN SPECIAL REVENUE FUND (Continued)**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**

Page 2 of 2

(With Comparative Actual Amounts for Year Ended June 30, 2009)

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Expenditures:</b>				
<b>Culture and recreation:</b>				
Parks	\$ 34,864	\$ 25,353	\$ 9,511	\$ 22,432
Swimming pool	33,086	30,516	2,570	33,109
Town hall	15,200	8,290	6,910	7,837
Total culture and recreation	<u>83,150</u>	<u>64,159</u>	<u>18,991</u>	<u>63,378</u>
Total expenditures	<u>138,277</u>	<u>105,518</u>	<u>32,759</u>	<u>107,144</u>
Excess (deficiency) of revenues over expenditures	(6,614)	183	6,797	4,309
<b>Fund balance:</b>				
Beginning of year	<u>117,823</u>	<u>123,914</u>	<u>6,091</u>	<u>119,605</u>
End of year	<u>\$ 111,209</u>	<u>\$ 124,097</u>	<u>\$ 12,888</u>	<u>\$ 123,914</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO TOWN SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 5,608	\$ 8,651
Interest receivable	1	2
Taxes receivable	2,035	1,301
Due from other governments	<u>5,911</u>	<u>3,998</u>
 Total assets	 <u>\$ 13,555</u>	 <u>\$ 13,952</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 2,367	\$ 2,074
Accrued payroll and benefits	720	1,033
Deferred taxes	<u>1,568</u>	<u>1,005</u>
 Total liabilities	 <u>4,655</u>	 <u>4,112</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	6,968	2,074
Undesignated	<u>1,932</u>	<u>7,766</u>
 Total fund balance	 <u>8,900</u>	 <u>9,840</u>
 Total liabilities and fund balance	 <u>\$ 13,555</u>	 <u>\$ 13,952</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO TOWN SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 30,833	\$ 31,487	\$ 654	\$ 26,483
<b>Intergovernmental:</b>				
Consolidated tax	24,319	23,720	(599)	24,849
<b>Other:</b>				
Interest	1,200	16	(1,184)	85
Miscellaneous	-	33	33	-
Total other	1,200	49	(1,151)	85
Total revenues	56,352	55,256	(1,096)	51,417
<b>Expenditures:</b>				
<b>General government:</b>				
Salaries and wages	14,375	16,805	(2,430)	16,762
Employee benefits	1,625	2,214	(589)	2,460
Services and supplies	12,890	10,475	2,415	5,741
Total general government	28,890	29,494	(604)	24,963
<b>Public works:</b>				
<b>Highways and streets:</b>				
Services and supplies	3,725	3,303	422	2,382
<b>Culture and recreation:</b>				
<b>P.V. senior center:</b>				
Services and supplies	4,800	5,175	(375)	3,287
<b>Parks:</b>				
Services and supplies	15,779	18,224	(2,445)	19,352
Capital outlay	2,941	-	2,941	-
Total culture and recreation	23,520	23,399	121	22,639
Total expenditures	56,135	56,196	(61)	49,984
Excess (deficiency) of revenues over expenditures	217	(940)	(1,157)	1,433
<b>Fund balance:</b>				
Beginning of year	2,074	9,840	7,766	8,407
End of year	\$ 2,291	\$ 8,900	\$ 6,609	\$ 9,840

*This Page Left Blank Intentionally*

**For the year ended June 30, 2010**

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PANACA TOWN SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 10,579	\$ 36,351
Interest receivable	2	11
Taxes receivable	358	526
Due from other governments	<u>10,715</u>	<u>7,245</u>
 Total assets	 <u>\$ 21,654</u>	 <u>\$ 44,133</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 2,948	\$ 8,142
Deferred taxes	<u>304</u>	<u>516</u>
 Total liabilities	 <u>3,252</u>	 <u>8,658</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	18,402	19,811
Undesignated	<u>-</u>	<u>15,664</u>
 Total fund balance	 <u>18,402</u>	 <u>35,475</u>
 Total liabilities and fund balance	 <u>\$ 21,654</u>	 <u>\$ 44,133</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PANACA TOWN SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**Page 1 of 2**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 7,991	\$ 7,960	\$ (31)	\$ 7,519
<b>Intergovernmental:</b>				
Consolidated tax	44,071	42,980	(1,091)	45,095
<b>Other:</b>				
Interest	2,000	29	(1,971)	531
Rent	400	-	(400)	24
Total other	2,400	29	(2,371)	555
Total revenues	54,462	50,969	(3,493)	53,169
<b>Expenditures:</b>				
<b>General government:</b>				
Employee benefits	-	40	(40)	48
Services and supplies	9,190	9,180	10	2,709
Total general government	9,190	9,220	(30)	2,757
<b>Public works:</b>				
<b>Highways and streets:</b>				
Salaries and wages	7,000	2,788	4,212	5,150
Employee benefits	1,500	677	823	1,140
Services and supplies	13,601	15,209	(1,608)	11,547
Capital outlay	-	2,051	(2,051)	2,956
Total public works	22,101	20,725	1,376	20,793
<b>Health and sanitation:</b>				
<b>Cemetery:</b>				
Salaries and wages	6,075	6,075	-	6,900
Employee benefits	1,225	666	559	783
Services and supplies	7,810	7,384	426	7,376
Capital outlay	-	-	-	3,735
Total health and sanitation	15,110	14,125	985	18,794

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PANACA TOWN SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**

Page 2 of 2

(With Comparative Actual Amounts for Year Ended June 30, 2009)

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Expenditures continued:</b>				
<b>Culture and recreation:</b>				
<b>Parks:</b>				
Salaries and wages	\$ 5,850	\$ 5,850	\$ -	\$ 6,780
Employee benefits	1,150	641	509	769
Services and supplies	13,070	10,107	2,963	8,973
Capital outlay	-	2,649	(2,649)	542
<b>Town hall:</b>				
Salaries and wages	1,200	1,200	-	1,290
Employee benefits	150	91	59	99
Services and supplies	3,595	3,434	161	5,825
Capital outlay	-	-	-	-
Total culture and recreation	<u>25,015</u>	<u>23,972</u>	<u>1,043</u>	<u>24,278</u>
Total expenditures	<u>71,416</u>	<u>68,042</u>	<u>3,374</u>	<u>66,622</u>
Excess (deficiency) of revenues over expenditures	(16,954)	(17,073)	(119)	(13,453)
<b>Fund balance:</b>				
Beginning of year	<u>19,811</u>	<u>35,475</u>	<u>15,664</u>	<u>48,928</u>
End of year	<u>\$ 2,857</u>	<u>\$ 18,402</u>	<u>\$ 15,545</u>	<u>\$ 35,475</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR RESOURCE DEVELOPMENT AUTHORITY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>71,477</u>	\$ <u>52,236</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 16,398	\$ 15,670
Deferred revenue	<u>55,079</u>	<u>36,566</u>
Total liabilities	71,477	52,236
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Undesignated	<u>-</u>	<u>-</u>
Total liabilities and fund balance	\$ <u>71,477</u>	\$ <u>52,236</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR RESOURCE DEVELOPMENT AUTHORITY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants	\$ 147,566	\$ 92,487	\$ (55,079)	\$ 70,167
<b>Other:</b>				
Donations	-	1,450	1,450	-
Total revenues	147,566	93,937	(53,629)	70,167
<b>Expenditures:</b>				
<b>Community support:</b>				
Services and supplies	147,566	93,937	53,629	70,167
Excess (deficiency) of revenues over expenditures	-	-	-	-
<b>Fund balance:</b>				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COUNTY LIBRARY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 56,395	\$ 46,165
Taxes receivable	<u>2,427</u>	<u>1,596</u>
Total assets	<u>\$ 58,822</u>	<u>\$ 47,761</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 1,745	\$ 778
Accrued payroll and benefits	3,125	3,487
Deferred taxes	<u>2,156</u>	<u>1,396</u>
Total liabilities	<u>7,026</u>	<u>5,661</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	51,796	25,987
Undesignated	<u>-</u>	<u>16,113</u>
Total fund balance	<u>51,796</u>	<u>42,100</u>
Total liabilities and fund balance	<u>\$ 58,822</u>	<u>\$ 47,761</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COUNTY LIBRARY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 77,593	\$ 77,216	\$ (377)	\$ 74,046
<b>Intergovernmental:</b>				
Private car line	-	155	155	163
Fish and wildlife	-	96	96	96
Total intergovernmental	-	251	251	259
<b>Other:</b>				
Rent	9,500	10,536	1,036	9,989
Donations	-	-	-	35
Total other	9,500	10,536	1,036	10,024
Total revenues	<u>87,093</u>	<u>88,003</u>	<u>910</u>	<u>84,329</u>
<b>Expenditures:</b>				
<b>Culture and recreation:</b>				
<b>Libraries:</b>				
Salaries and wages	46,664	34,331	12,333	32,877
Employee benefits	24,200	21,869	2,331	22,761
Services and supplies	20,600	22,107	(1,507)	19,126
Capital outlay	-	-	-	37
Total expenditures	<u>91,464</u>	<u>78,307</u>	<u>13,157</u>	<u>74,801</u>
Excess (deficiency) of revenues over expenditures	(4,371)	9,696	14,067	9,528
<b>Fund balance:</b>				
Beginning of year	<u>25,987</u>	<u>42,100</u>	<u>16,113</u>	<u>32,572</u>
End of year	<u>\$ 21,616</u>	<u>\$ 51,796</u>	<u>\$ 30,180</u>	<u>\$ 42,100</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MUSEUM SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 40,672	\$ 31,798
Taxes receivable	<u>1,241</u>	<u>816</u>
Total assets	<u>\$ 41,913</u>	<u>\$ 32,614</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 440	\$ 154
Accrued payroll and benefits	1,435	1,829
Deferred taxes	<u>1,101</u>	<u>713</u>
Total liabilities	<u>2,976</u>	<u>2,696</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	36,159	27,938
Undesignated	<u>2,778</u>	<u>1,980</u>
Total fund balance	<u>38,937</u>	<u>29,918</u>
Total liabilities and fund balance	<u>\$ 41,913</u>	<u>\$ 32,614</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MUSEUM SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 39,536	\$ 39,315	\$ (221)	\$ 37,704
<b>Intergovernmental:</b>				
Fish and wildlife	-	49	49	49
Private car line	-	79	79	83
Total intergovernmental	-	128	128	132
<b>Other:</b>				
Donations	-	1,861	1,861	-
Total revenues	<u>39,536</u>	<u>41,304</u>	<u>1,768</u>	<u>37,836</u>
<b>Expenditures:</b>				
<b>Culture and recreation:</b>				
<b>Museum:</b>				
Salaries and wages	25,029	24,411	618	23,128
Employee benefits	2,086	3,569	(1,483)	3,632
Services and supplies	6,180	4,305	1,875	3,806
Capital outlay	-	-	-	1,595
Total expenditures	<u>33,295</u>	<u>32,285</u>	<u>1,010</u>	<u>32,161</u>
Excess (deficiency) of revenues over expenditures	6,241	9,019	2,778	5,675
<b>Fund balance:</b>				
Beginning of year	<u>27,938</u>	<u>29,918</u>	<u>1,980</u>	<u>24,243</u>
End of year	<u>\$ 34,179</u>	<u>\$ 38,937</u>	<u>\$ 4,758</u>	<u>\$ 29,918</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR RACHEL JONES MEMORIAL CEMETERY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

---

---

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>827</u>	\$ <u>827</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	\$ <u>827</u>	\$ <u>827</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR RACHEL JONES MEMORIAL CEMETERY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010 Budget	2010 Actual	Variance - Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Other:</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>				
<b>Health and sanitation:</b>				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
<b>Fund balance:</b>				
Beginning of year	827	827	-	827
End of year	\$ 827	\$ 827	\$ -	\$ 827

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SENIOR NUTRITION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 43,550	\$ 23,513
Taxes receivable	2,913	1,912
Due from other governments	<u>12,797</u>	<u>-</u>
 Total assets	 <u>\$ 59,260</u>	 <u>\$ 25,425</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 10,193	\$ 7,057
Accrued payroll and benefits	5,314	5,634
Deferred taxes	<u>2,590</u>	<u>1,673</u>
 Total liabilities	 <u>18,097</u>	 <u>14,364</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	21,000	5,987
Undesignated	<u>20,163</u>	<u>5,074</u>
Total fund balance	<u>41,163</u>	<u>11,061</u>
 Total liabilities and fund balance	 <u>\$ 59,260</u>	 <u>\$ 25,425</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SENIOR NUTRITION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 93,438	\$ 93,141	\$ (297)	\$ 89,297
<b>Intergovernmental:</b>				
Private car line	210	187	(23)	198
Grants	239,527	239,527	-	90,402
Fish and wildlife	115	117	2	117
Total intergovernmental	<u>239,852</u>	<u>239,831</u>	<u>(21)</u>	<u>90,717</u>
<b>Charges for services:</b>				
Sales - meals	<u>25,000</u>	<u>26,148</u>	<u>1,148</u>	<u>26,297</u>
<b>Other:</b>				
Miscellaneous	2,000	3,060	1,060	3,632
Donations	-	3,413	3,413	1,467
Total other	<u>2,000</u>	<u>6,473</u>	<u>4,473</u>	<u>5,099</u>
Total revenues	<u>360,290</u>	<u>365,593</u>	<u>5,303</u>	<u>211,410</u>
<b>Expenditures:</b>				
<b>Welfare:</b>				
Salaries and wages	84,871	74,548	10,323	68,202
Employee benefits	35,927	29,852	6,075	28,038
Services and supplies	200,979	186,669	14,310	128,126
Capital outlay	44,500	44,422	78	-
Total expenditures	<u>366,277</u>	<u>335,491</u>	<u>30,786</u>	<u>224,366</u>
Excess (deficiency) of revenues over expenditures	(5,987)	30,102	36,089	(12,956)
<b>Fund balance:</b>				
Beginning of year	<u>5,987</u>	<u>11,061</u>	<u>5,074</u>	<u>24,017</u>
End of year	<u>\$ -</u>	<u>\$ 41,163</u>	<u>\$ 41,163</u>	<u>\$ 11,061</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR TRANSPORTATION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 19,830	\$ 28,837
Due from other governments	<u>10,198</u>	<u>-</u>
Total assets	<u>\$ 30,028</u>	<u>\$ 28,837</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 1,937	\$ 4,934
Accrued payroll and benefits	<u>2,940</u>	<u>1,665</u>
Total liabilities	<u>4,877</u>	<u>6,599</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	9,051	22,238
Undesignated	<u>16,100</u>	<u>-</u>
Total fund balance	<u>25,151</u>	<u>22,238</u>
Total liabilities and fund balance	<u>\$ 30,028</u>	<u>\$ 28,837</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR TRANSPORTATION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants	\$ 40,458	\$ 40,458	\$ -	\$ 40,164
<b>Charges for services:</b>				
Reimbursement	4,500	6,042	1,542	1,215
Bus fares	5,341	7,315	1,974	7,344
Donations	-	-	-	120
Total charges or services	<u>9,841</u>	<u>13,357</u>	<u>3,516</u>	<u>8,679</u>
Total revenues	<u>50,299</u>	<u>53,815</u>	<u>3,516</u>	<u>48,843</u>
<b>Expenditures:</b>				
<b>Community support:</b>				
Salaries and wages	38,099	31,407	6,692	20,274
Employee benefits	13,731	15,560	(1,829)	11,319
Services and supplies	44,286	33,935	10,351	39,928
Capital outlay	-	-	-	790
Total expenditures	<u>96,116</u>	<u>80,902</u>	<u>15,214</u>	<u>72,311</u>
Excess (deficiency) of revenues over expenditures	(45,817)	(27,087)	18,730	(23,468)
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Net change in fund balance	(15,817)	2,913	18,730	6,532
<b>Fund balance:</b>				
Beginning of year	<u>28,122</u>	<u>22,238</u>	<u>(5,884)</u>	<u>15,706</u>
End of year	<u>\$ 12,305</u>	<u>\$ 25,151</u>	<u>\$ 12,846</u>	<u>\$ 22,238</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AGRICULTURAL EXTENSION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 23,200	\$ 16,478
Taxes receivable	<u>573</u>	<u>377</u>
Total assets	<u>\$ 23,773</u>	<u>\$ 16,855</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 1,477	\$ 2,627
Accrued payroll and benefits	599	741
Deferred taxes	<u>509</u>	<u>329</u>
Total liabilities	<u>2,585</u>	<u>3,697</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	14,036	13,158
Undesignated	<u>7,152</u>	<u>-</u>
Total fund balance	<u>21,188</u>	<u>13,158</u>
Total liabilities and fund balance	<u>\$ 23,773</u>	<u>\$ 16,855</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AGRICULTURAL EXTENSION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 18,303	\$ 18,199	\$ (104)	\$ 17,489
<b>Intergovernmental:</b>				
Private car line	-	36	36	38
Fish and wildlife	-	23	23	23
Total intergovernmental	-	59	59	61
Total revenues	<u>18,303</u>	<u>18,258</u>	<u>(45)</u>	<u>17,550</u>
<b>Expenditures:</b>				
<b>Community support:</b>				
Salaries and wages	13,325	12,164	1,161	12,354
Employee benefits	1,600	1,406	194	1,403
Services and supplies	<u>25,000</u>	<u>16,658</u>	<u>8,342</u>	<u>20,270</u>
Total expenditures	<u>39,925</u>	<u>30,228</u>	<u>9,697</u>	<u>34,027</u>
Excess (deficiency) of revenues over expenditures	(21,622)	(11,970)	9,652	(16,477)
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Net change in fund balance	(1,622)	8,030	9,652	3,523
<b>Fund balance:</b>				
Beginning of year	<u>13,978</u>	<u>13,158</u>	<u>(820)</u>	<u>9,635</u>
End of year	<u>\$ 12,356</u>	<u>\$ 21,188</u>	<u>\$ 8,832</u>	<u>\$ 13,158</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR INDIGENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 149,939	\$ 140,180
Taxes receivable	2,062	1,355
Due from other governments	<u>1,921</u>	<u>-</u>
Total assets	<u>\$ 153,922</u>	<u>\$ 141,535</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 3,993	\$ 474
Accrued payroll and benefits	2,237	1,368
Deferred taxes	<u>1,830</u>	<u>1,185</u>
Total liabilities	<u>8,060</u>	<u>3,027</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	125,000	132,213
Undesignated	<u>20,862</u>	<u>6,295</u>
Total fund balance	<u>145,862</u>	<u>138,508</u>
Total liabilities and fund balance	<u>\$ 153,922</u>	<u>\$ 141,535</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR INDIGENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 65,709	\$ 65,343	\$ (366)	\$ 62,798
<b>Intergovernmental:</b>				
Private car line	-	131	131	138
Fish and wildlife	-	81	81	81
Total intergovernmental	-	212	212	219
Total revenues	65,709	65,555	(154)	63,017
<b>Expenditures:</b>				
<b>Welfare:</b>				
Salaries and wages	22,230	19,273	2,957	13,562
Employee benefits	8,730	10,016	(1,286)	7,064
Service and supplies	166,962	28,912	138,050	16,617
Total expenditures	197,922	58,201	139,721	37,243
Excess (deficiency) of revenues over expenditures	(132,213)	7,354	139,567	25,774
<b>Fund balance:</b>				
Beginning of year	132,213	138,508	6,295	112,734
End of year	\$ -	\$ 145,862	\$ 145,862	\$ 138,508

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MEDICAL INDIGENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 140,318	\$ 110,060
Interest receivable	25	33
Taxes receivable	<u>4,594</u>	<u>3,020</u>
 Total assets	 <u>\$ 144,937</u>	 <u>\$ 113,113</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 24,347	\$ 44,573
Deferred taxes	<u>4,078</u>	<u>2,640</u>
 Total liabilities	 <u>28,425</u>	 <u>47,213</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	20,000	31,829
Undesignated	<u>96,512</u>	<u>34,071</u>
 Total fund balance	 <u>116,512</u>	 <u>65,900</u>
 Total liabilities and fund balance	 <u>\$ 144,937</u>	 <u>\$ 113,113</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MEDICAL INDIGENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 146,429	\$ 145,611	\$ (818)	\$ 139,814
<b>Intergovernmental:</b>				
Private car line tax	-	291	291	307
Fish and wildlife	-	181	181	182
Total intergovernmental	-	472	472	489
<b>Other:</b>				
Interest	2,000	241	(1,759)	1,085
Total revenues	148,429	146,324	(2,105)	141,388
<b>Expenditures:</b>				
<b>Welfare:</b>				
Service and supplies	180,258	95,712	84,546	115,446
Excess (deficiency) of revenues over expenditures	(31,829)	50,612	82,441	25,942
<b>Fund balance:</b>				
Beginning of year	31,829	65,900	34,071	39,958
End of year	\$ -	\$ 116,512	\$ 116,512	\$ 65,900

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CHINA SPRINGS SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 6,172	\$ 6,955
Taxes receivable	<u>450</u>	<u>322</u>
Total assets	<u>\$ 6,622</u>	<u>\$ 7,277</u>
<b><u>LIABILITIES</u></b>		
Deferred taxes	<u>\$ 400</u>	<u>\$ 282</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	6,222	6,703
Undesignated	<u>-</u>	<u>292</u>
Total fund balance	<u>6,222</u>	<u>6,995</u>
Total liabilities and fund balance	<u>\$ 6,622</u>	<u>\$ 7,277</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CHINA SPRINGS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 14,681	\$ 14,023	\$ (658)	\$ 14,404
<b>Intergovernmental:</b>				
Private car line	45	30	(15)	31
Fish and wildlife	25	17	(8)	19
Total intergovernmental	<u>70</u>	<u>47</u>	<u>(23)</u>	<u>50</u>
Total revenues	14,751	14,070	(681)	14,454
<b>Expenditures:</b>				
<b>Intergovernmental:</b>				
Services and supplies	<u>16,000</u>	<u>15,843</u>	<u>157</u>	<u>15,092</u>
Excess (deficiency) of revenues over expenditures	(1,249)	(1,773)	(524)	(638)
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(249)	(773)	(524)	(638)
<b>Fund balance:</b>				
Beginning of year	<u>6,703</u>	<u>6,995</u>	<u>292</u>	<u>7,633</u>
End of year	<u>\$ 6,454</u>	<u>\$ 6,222</u>	<u>\$ (232)</u>	<u>\$ 6,995</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR STABILIZATION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

---

---

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 127,898	\$ 127,206
Interest receivable	<u>16</u>	<u>35</u>
Total assets	<u>\$ 127,914</u>	<u>\$ 127,241</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	<u>\$ 127,914</u>	<u>\$ 127,241</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR STABILIZATION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010 Budget	2010 Actual	Variance - Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ 11,000	\$ 673	\$ (10,327)	\$ 2,192
<b>Expenditures:</b>	-	-	-	-
Excess (deficiency) of revenues over expenditures	11,000	673	(10,327)	2,192
<b>Fund balance:</b>				
Beginning of year	<u>136,049</u>	<u>127,241</u>	<u>(8,808)</u>	<u>125,049</u>
End of year	<u>\$ 147,049</u>	<u>\$ 127,914</u>	<u>\$ (19,135)</u>	<u>\$ 127,241</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AMBULANCE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 62,907	\$ 82,657
Interest receivable	<u>12</u>	<u>30</u>
Total assets	<u>\$ 62,919</u>	<u>\$ 82,687</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 2,188	\$ 2,677
Accrued payroll and benefits	<u>1,664</u>	<u>1,793</u>
Total liabilities	<u>3,852</u>	<u>4,470</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	14,217	60,953
Undesignated	<u>44,850</u>	<u>17,264</u>
Total fund balance	<u>59,067</u>	<u>78,217</u>
Total liabilities and fund balance	<u>\$ 62,919</u>	<u>\$ 82,687</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AMBULANCE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance - Positive (Negative)	2009 Actual
	Budget	Actual		
<b>Revenues:</b>				
<b>Charges for services:</b>				
Ambulance fees	\$ 57,000	\$ 63,483	\$ 6,483	\$ 36,346
<b>Other:</b>				
Interest	5,000	149	(4,851)	1,525
Donations	-	1,179	1,179	-
Other	-	-	-	1,867
Total other	<u>5,000</u>	<u>1,328</u>	<u>(3,672)</u>	<u>3,392</u>
Total revenues	<u>62,000</u>	<u>64,811</u>	<u>2,811</u>	<u>39,738</u>
<b>Expenditures:</b>				
<b>Health and sanitation:</b>				
Salaries and wages	35,000	30,605	4,395	29,235
Employee benefits	4,000	3,206	794	2,933
Services and supplies	50,000	28,971	21,029	27,141
Capital outlay	5,000	1,179	3,821	4,420
Total expenditures	<u>94,000</u>	<u>63,961</u>	<u>30,039</u>	<u>63,729</u>
Excess (deficiency) of revenues over expenditures	(32,000)	850	32,850	(23,991)
<b>Other financing sources (uses):</b>				
Operating transfers out	<u>(20,000)</u>	<u>(20,000)</u>	<u>-</u>	<u>(20,000)</u>
Net change in fund balance	(52,000)	(19,150)	32,850	(43,991)
<b>Fund balance:</b>				
Beginning of year	<u>60,953</u>	<u>78,217</u>	<u>17,264</u>	<u>122,208</u>
End of year	<u>\$ 8,953</u>	<u>\$ 59,067</u>	<u>\$ 50,114</u>	<u>\$ 78,217</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 594,716	\$ 525,416
Due from other governments	<u>18,809</u>	<u>20,528</u>
Total assets	<u>\$ 613,525</u>	<u>\$ 545,944</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ 139</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	312,146	333,659
Undesignated	<u>301,379</u>	<u>212,146</u>
Total fund balance	<u>613,525</u>	<u>545,805</u>
Total liabilities and fund balance	<u>\$ 613,525</u>	<u>\$ 545,944</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Optional \$0.04 gas tax	\$ 99,384	\$ 108,920	\$ 9,536	\$ 105,329
<b>Expenditures:</b>				
<b>Public works:</b>				
Employee benefits	-	148	(148)	555
Services and supplies	303,043	3,957	299,086	19,327
Capital outlay	-	7,095	(7,095)	-
Total expenditures	<u>303,043</u>	<u>11,200</u>	<u>291,843</u>	<u>19,882</u>
Excess (deficiency) of revenues over expenditures	(203,659)	97,720	301,379	85,447
<b>Other financing sources (uses):</b>				
Operating transfers out	<u>(30,000)</u>	<u>(30,000)</u>	<u>-</u>	<u>(30,000)</u>
Net change in fund balance	(233,659)	67,720	301,379	55,447
<b>Fund balance:</b>				
Beginning of year	<u>333,659</u>	<u>545,805</u>	<u>212,146</u>	<u>490,358</u>
End of year	<u>\$ 100,000</u>	<u>\$ 613,525</u>	<u>\$ 513,525</u>	<u>\$ 545,805</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ROOM TAX SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 136,985	\$ 188,398
Taxes receivable	<u>6,506</u>	<u>5,017</u>
Total assets	<u>\$ 143,491</u>	<u>\$ 193,415</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ 7,345</u>	<u>\$ 7,171</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	136,146	46,411
Undesignated	<u>-</u>	<u>139,833</u>
Total fund balance	<u>136,146</u>	<u>186,244</u>
Total liabilities and fund balance	<u>\$ 143,491</u>	<u>\$ 193,415</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ROOM TAX SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Room tax	\$ 63,050	\$ 57,125	\$ (5,925)	\$ 60,208
<b>Expenditures:</b>				
<b>Culture and recreation:</b>				
Employee benefits	600	372	228	556
Services and supplies	96,261	92,498	3,763	52,628
Total culture and recreation	96,861	92,870	3,991	53,184
<b>Intergovernmental:</b>				
Services and supplies	2,600	4,353	(1,753)	4,791
Total expenditures	99,461	97,223	2,238	57,975
Excess (deficiency) of revenues over expenditures	(36,411)	(40,098)	(3,687)	2,233
<b>Other financing sources (uses):</b>				
Operating transfers out	(10,000)	(10,000)	-	(10,000)
Net change in fund balance	(46,411)	(50,098)	(3,687)	(7,767)
<b>Fund balance:</b>				
Beginning of year	46,411	186,244	139,833	194,011
End of year	\$ -	\$ 136,146	\$ 136,146	\$ 186,244

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LEGAL AID SERVICES SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>2,416</u>	\$ <u>2,388</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 416	\$ 388
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	<u>2,000</u>	<u>2,000</u>
Total liabilities and fund balance	\$ <u>2,416</u>	\$ <u>2,388</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LEGAL AID SERVICES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Charges for services:</b>	\$ 1,800	\$ 1,305	\$ (495)	\$ 1,636
<b>Expenditures:</b>				
<b>Judicial:</b>				
Services and supplies	<u>1,800</u>	<u>1,305</u>	<u>495</u>	<u>1,636</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
<b>Fund balance:</b>				
Beginning of year	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
End of year	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 2,000</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FORENSIC SERVICES SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 11,487	\$ 10,813
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 100	\$ -
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	7,500	9,853
Undesignated	3,887	960
Total fund balance	11,387	10,813
Total liabilities and fund balance	\$ 11,487	\$ 10,813

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FORENSIC SERVICES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance - Positive (Negative)	2009 Actual
	Budget	Actual		
<b>Revenues:</b>				
Charges for services:	\$ 2,500	\$ 830	\$ (1,670)	\$ 1,080
<b>Expenditures:</b>				
<b>Public safety:</b>				
Service and supplies	<u>10,000</u>	<u>256</u>	<u>9,744</u>	<u>1,320</u>
Excess (deficiency) of revenues over expenditures	(7,500)	574	8,074	(240)
<b>Fund balance:</b>				
Beginning of year	<u>9,853</u>	<u>10,813</u>	<u>960</u>	<u>11,053</u>
End of year	<u>\$ 2,353</u>	<u>\$ 11,387</u>	<u>\$ 9,034</u>	<u>\$ 10,813</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ADMINISTRATIVE ASSESSMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 65,528	\$ 59,389
Interest receivable	<u>8</u>	<u>15</u>
Total assets	<u>\$ 65,536</u>	<u>\$ 59,404</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ 471</u>	<u>\$ 1,797</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	17,000	57,607
Undesignated	<u>48,065</u>	<u>-</u>
Total fund balance	<u>65,065</u>	<u>57,607</u>
Total liabilities and fund balance	<u>\$ 65,536</u>	<u>\$ 59,404</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ADMINISTRATIVE ASSESSMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Public safety	\$ -	\$ 195	\$ 195	\$ 190
<b>Fines and forfeitures:</b>				
Administrative assessments	42,000	44,264	2,264	36,423
<b>Other:</b>				
Interest	<u>2,000</u>	<u>326</u>	<u>(1,674)</u>	<u>834</u>
Total revenues	<u>44,000</u>	<u>44,785</u>	<u>785</u>	<u>37,447</u>
<b>Expenditures:</b>				
<b>Judicial:</b>				
Service and supplies	83,985	30,932	53,053	20,756
Capital outlay	<u>30,000</u>	<u>6,395</u>	<u>23,605</u>	<u>4,225</u>
Total expenditures	<u>113,985</u>	<u>37,327</u>	<u>76,658</u>	<u>24,981</u>
Excess (deficiency) of revenues over expenditures	(69,985)	7,458	77,443	12,466
<b>Fund balance:</b>				
Beginning of year	<u>69,985</u>	<u>57,607</u>	<u>(12,378)</u>	<u>45,141</u>
End of year	<u>\$ -</u>	<u>\$ 65,065</u>	<u>\$ 65,065</u>	<u>\$ 57,607</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FORFEITURE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 21,335	\$ 9,054
Interest receivable	<u>3</u>	<u>3</u>
Total assets	<u>\$ 21,338</u>	<u>\$ 9,057</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	\$ 18,000	\$ 9,057
Undesignated	<u>3,338</u>	<u>-</u>
Total fund balance	<u>\$ 21,338</u>	<u>\$ 9,057</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FORFEITURE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance- Positive (Negative)	2009 Actual
	Budget	Actual		
<b>Revenues:</b>				
<b>Fines and forfeitures:</b>				
Other	\$ -	\$ 12,165	\$ 12,165	\$ -
<b>Other:</b>				
Interest	-	116	116	156
Total revenues	-	12,281	12,281	156
<b>Expenditures:</b>				
<b>Public safety:</b>				
Service and supplies	15,000	-	15,000	-
Excess (deficiency) of revenues over expenditures	(15,000)	12,281	27,281	156
<b>Fund balance:</b>				
Beginning of year	18,666	9,057	(9,609)	8,901
End of year	<u>\$ 3,666</u>	<u>\$ 21,338</u>	<u>\$ 17,672</u>	<u>\$ 9,057</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR RECORDER TECHNOLOGY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 20,452	\$ 20,221
Interest receivable	<u>3</u>	<u>6</u>
Total assets	<u>\$ 20,455</u>	<u>\$ 20,227</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	\$ 14,500	\$ 17,815
Undesignated	<u>5,955</u>	<u>2,412</u>
Total fund balance	<u>\$ 20,455</u>	<u>\$ 20,227</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR RECORDER TECHNOLOGY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance-	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
User fees	\$ 6,000	\$ 6,179	\$ 179	\$ 5,811
<b>Other:</b>				
Interest	<u>1,000</u>	<u>102</u>	<u>(898)</u>	<u>351</u>
Total revenues	<u>7,000</u>	<u>6,281</u>	<u>(719)</u>	<u>6,162</u>
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	24,815	6,053	18,762	3,973
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,777</u>
Total expenditures	<u>24,815</u>	<u>6,053</u>	<u>18,762</u>	<u>6,750</u>
Excess (deficiency) of revenues over expenditures	(17,815)	228	18,043	(588)
<b>Fund balance:</b>				
Beginning of year	<u>17,815</u>	<u>20,227</u>	<u>2,412</u>	<u>20,815</u>
End of year	<u>\$ -</u>	<u>\$ 20,455</u>	<u>\$ 20,455</u>	<u>\$ 20,227</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SB 371 SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

---

---

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>150</u>	\$ <u>125</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ <u>150</u>	\$ <u>125</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SB 371 SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance-	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
Licenses and permits	\$ 700	\$ 700	\$ -	\$ 525
<b>Expenditures:</b>				
<b>Culture and recreation:</b>				
Other	<u>700</u>	<u>700</u>	<u>-</u>	<u>525</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
<b>Fund balance:</b>				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR L.C. HOUSING AUTHORITY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 45,107	\$ 59,476
Interest receivable	<u>8</u>	<u>17</u>
Total assets	<u>\$ 45,115</u>	<u>\$ 59,493</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ 547</u>	<u>\$ 909</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	36,864	49,930
Undesignated	<u>7,704</u>	<u>8,654</u>
Total fund balance	<u>44,568</u>	<u>58,584</u>
Total liabilities and fund balance	<u>\$ 45,115</u>	<u>\$ 59,493</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR L. C. HOUSING AUTHORITY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Other:</b>				
Rent	\$ 37,296	\$ 32,109	\$ (5,187)	\$ 35,287
Interest	<u>2,700</u>	<u>104</u>	<u>(2,596)</u>	<u>804</u>
Total revenues	<u>39,996</u>	<u>32,213</u>	<u>(7,783)</u>	<u>36,091</u>
<b>Expenditures:</b>				
<b>Community support:</b>				
Salaries and wages	17,620	14,735	2,885	11,855
Employee benefits	1,966	1,987	(21)	1,902
Services and supplies	17,580	12,259	5,321	16,857
Capital outlay	<u>24,550</u>	<u>17,248</u>	<u>7,302</u>	<u>6,600</u>
Total expenditures	<u>61,716</u>	<u>46,229</u>	<u>15,487</u>	<u>37,214</u>
Excess (deficiency) of revenues over expenditures	(21,720)	(14,016)	7,704	(1,123)
<b>Fund balance:</b>				
Beginning of year	<u>49,930</u>	<u>58,584</u>	<u>8,654</u>	<u>59,707</u>
End of year	<u>\$ 28,210</u>	<u>\$ 44,568</u>	<u>\$ 16,358</u>	<u>\$ 58,584</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SOLID WASTE MANAGEMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

---

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>33,212</u>	\$ <u>24,288</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ <u>-</u>	\$ <u>5,175</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	1,101	18,012
Undesignated	<u>32,111</u>	<u>1,101</u>
Total fund balance	<u>33,212</u>	<u>19,113</u>
Total liabilities and fund balance	\$ <u>33,212</u>	\$ <u>24,288</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SOLID WASTE MANAGEMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive	2009
			(Negative)	Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Landfill fees	\$ 150,000	\$ 175,379	\$ 25,379	\$ 185,994
<b>Expenditures:</b>				
<b>Health and sanitation:</b>				
Service and supplies	<u>234,000</u>	<u>223,506</u>	<u>10,494</u>	<u>224,779</u>
Excess (deficiency) of revenues over expenditures	<u>(84,000)</u>	<u>(48,127)</u>	<u>35,873</u>	<u>(38,785)</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	65,988	65,988	-	47,000
Operating transfers out	<u>-</u>	<u>(3,762)</u>	<u>(3,762)</u>	<u>-</u>
Total other financing sources	<u>65,988</u>	<u>62,226</u>	<u>(3,762)</u>	<u>47,000</u>
Net change in fund balance	(18,012)	14,099	32,111	8,215
<b>Fund balance:</b>				
Beginning of year	<u>18,012</u>	<u>19,113</u>	<u>1,101</u>	<u>10,898</u>
End of year	<u>\$ -</u>	<u>\$ 33,212</u>	<u>\$ 33,212</u>	<u>\$ 19,113</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO CLINIC SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 6,536	\$ 7,050
Taxes receivable	<u>2,441</u>	<u>1,604</u>
Total assets	<u>\$ 8,977</u>	<u>\$ 8,654</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 6,523	\$ 7,049
Deferred taxes	<u>2,167</u>	<u>1,403</u>
Total liabilities	<u>8,690</u>	<u>8,452</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	-	202
Undesignated	<u>287</u>	<u>-</u>
Total fund balance	<u>287</u>	<u>202</u>
Total liabilities and fund balance	<u>\$ 8,977</u>	<u>\$ 8,654</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO CLINIC SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE -BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 77,791	\$ 77,357	\$ (434)	\$ 74,329
<b>Intergovernmental:</b>				
Private car line	-	155	155	163
Fish and wildlife	-	96	96	97
Total intergovernmental	-	251	251	260
Total revenues	77,791	77,608	(183)	74,589
<b>Expenditures:</b>				
<b>Health and sanitation:</b>				
Services and supplies	78,346	77,523	823	74,942
Excess (deficiency) of revenues over expenditures	(555)	85	640	(353)
<b>Fund balance:</b>				
Beginning of year	555	202	(353)	555
End of year	\$ -	\$ 287	\$ 287	\$ 202

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FAIR BOARD SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 51,986	\$ 49,153
Interest receivable	<u>7</u>	<u>11</u>
Total assets	<u>\$ 51,993</u>	<u>\$ 49,164</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	48,007	1,157
Undesignated	<u>3,986</u>	<u>48,007</u>
Total fund balance	<u>51,993</u>	<u>49,164</u>
Total liabilities and fund balance	<u>\$ 51,993</u>	<u>\$ 49,164</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FAIR BOARD SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ -	\$ 79	\$ 79	\$ 493
Fees	<u>-</u>	<u>4,062</u>	<u>4,062</u>	<u>-</u>
Total revenues	-	4,141	4,141	493
<b>Expenditures:</b>				
<b>Culture and recreation:</b>				
<b>Parks:</b>				
Services and supplies	<u>11,157</u>	<u>11,312</u>	<u>(155)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(11,157)	(7,171)	3,986	493
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Net change in fund balance	(1,157)	2,829	3,986	10,493
<b>Fund balance:</b>				
Beginning of year	<u>1,157</u>	<u>49,164</u>	<u>48,007</u>	<u>38,671</u>
End of year	<u>\$ -</u>	<u>\$ 51,993</u>	<u>\$ 51,993</u>	<u>\$ 49,164</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 33,682	\$ 33,615
Interest receivable	<u>6</u>	<u>10</u>
Total assets	<u>\$ 33,688</u>	<u>\$ 33,625</u>
<b><u>LIABILITIES</u></b>		
Deferred revenue	\$ 31,924	\$ 31,924
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	<u>1,764</u>	<u>1,701</u>
Total liabilities and fund balance	<u>\$ 33,688</u>	<u>\$ 33,625</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance-	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>				
Grants	\$ 29,000	\$ -	\$ (29,000)	\$ -
<b>Other:</b>				
Interest	<u>-</u>	<u>63</u>	<u>63</u>	<u>433</u>
Total revenues	29,000	63	(28,937)	433
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>31,625</u>	<u>-</u>	<u>31,625</u>	<u>1,357</u>
Excess (deficiency) of revenues over expenditures	(2,625)	63	2,688	(924)
<b>Fund balance:</b>				
Beginning of year	<u>2,625</u>	<u>1,701</u>	<u>(924)</u>	<u>2,625</u>
End of year	<u>\$ -</u>	<u>\$ 1,764</u>	<u>\$ 1,764</u>	<u>\$ 1,701</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SEC. 7 SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 830,962	\$ 294,885
Interest receivable	<u>150</u>	<u>87</u>
Total assets	<u>\$ 831,112</u>	<u>\$ 294,972</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	294,972	227,590
Undesignated	<u>536,140</u>	<u>67,382</u>
Total fund balance	<u>831,112</u>	<u>294,972</u>
Total liabilities and fund balance	<u>\$ 831,112</u>	<u>\$ 294,972</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SEC. 7 SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance-	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ -	\$ 845	\$ 845	\$ 3,252
Miscellaneous	-	535,295	535,295	-
Total revenues	-	536,140	536,140	3,252
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	227,590	-	227,590	5,691
Excess (deficiency) of revenues over expenditures	(227,590)	536,140	763,730	(2,439)
<b>Fund balance:</b>				
Beginning of year	227,590	294,972	67,382	297,411
End of year	\$ -	\$ 831,112	\$ 831,112	\$ 294,972

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR THOMPSON OPERA HOUSE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>2,476</u>	\$ <u>4,784</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ <u>76</u>	\$ <u>87</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	2,400	4,000
Undesignated	<u>-</u>	<u>697</u>
Total fund balance	<u>2,400</u>	<u>4,697</u>
Total liabilities and fund balance	\$ <u>2,476</u>	\$ <u>4,784</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR THOMPSON OPERA HOUSE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance-	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Other:</b>				
Rent	\$ -	\$ 280	\$ 280	\$ 150
<b>Expenditures:</b>				
<b>Culture and recreation:</b>				
<b>Opera House:</b>				
Services and supplies	<u>4,000</u>	<u>2,577</u>	<u>1,423</u>	<u>3,278</u>
Excess (deficiency) of revenues over expenditures	(4,000)	(2,297)	1,703	(3,128)
<b>Fund balance:</b>				
Beginning of year	<u>4,000</u>	<u>4,697</u>	<u>697</u>	<u>7,825</u>
End of year	<u>\$ -</u>	<u>\$ 2,400</u>	<u>\$ 2,400</u>	<u>\$ 4,697</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR YOUTH ACTIVITIES COUNSEL SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 12,027	\$ 22,639
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ 780
Accrued payroll and benefits	858	1,215
Total liabilities	858	1,995
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	10,000	16,637
Undesignated	1,169	4,007
Total fund balance	11,169	20,644
Total liabilities and fund balance	\$ 12,027	\$ 22,639

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR YOUTH ACTIVITIES COUNSEL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance-	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Other:</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>				
<b>Community support:</b>				
Salaries and wages	-	4,272	(4,272)	2,112
Employee benefits	-	468	(468)	241
Services and supplies	16,637	4,735	11,902	3,640
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<u>16,637</u>	<u>9,475</u>	<u>7,162</u>	<u>5,993</u>
Excess (deficiency) of revenues over expenditures	(16,637)	(9,475)	7,162	(5,993)
<b>Fund balance:</b>				
Beginning of year	<u>16,637</u>	<u>20,644</u>	<u>4,007</u>	<u>26,637</u>
End of year	<u>\$ -</u>	<u>\$ 11,169</u>	<u>\$ 11,169</u>	<u>\$ 20,644</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR GENETIC MARKER TESTING SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>2,625</u>	\$ <u>1,775</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ <u>-</u>	\$ <u>-</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	1,775	1,125
Undesignated	<u>850</u>	<u>650</u>
Total fund balance	<u>2,625</u>	<u>1,775</u>
Total liabilities and fund balance	\$ <u>2,625</u>	\$ <u>1,775</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR GENETIC MARKER TESTING SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		2009
	Budget	Actual	Actual
			Variance- Positive (Negative)
<b>Revenues:</b>			
<b>Other:</b>	\$ -	\$ 850	\$ 850
			\$ 650
<b>Expenditures:</b>			
<b>General government:</b>	-	-	-
			-
Excess (deficiency) of revenues over expenditures	-	850	850
			650
<b>Fund balance:</b>			
Beginning of year	<u>1,125</u>	<u>1,775</u>	<u>650</u>
			<u>1,125</u>
End of year	<u>\$ 1,125</u>	<u>\$ 2,625</u>	<u>\$ 1,500</u>
			<u>\$ 1,775</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PUBLIC IMPROVEMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 139,356	\$ 146,494
Interest receivable	<u>25</u>	<u>43</u>
Total assets	<u>\$ 139,381</u>	<u>\$ 146,537</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	139,381	-
Undesignated	<u>-</u>	<u>146,537</u>
Total fund balance	<u>139,381</u>	<u>146,537</u>
Total liabilities and fund balance	<u>\$ 139,381</u>	<u>\$ 146,537</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PUBLIC IMPROVEMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance-	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Licenses and permits:</b>	\$ 328,815	\$ -	\$ (328,815)	\$ 231,000
<b>Other:</b>				
Interest	<u>10,000</u>	<u>275</u>	<u>(9,725)</u>	<u>2,521</u>
Total revenues	<u>338,815</u>	<u>275</u>	<u>(338,540)</u>	<u>233,521</u>
<b>Expenditures:</b>				
<b>Public works:</b>				
Services and supplies	328,815	7,431	321,384	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>99,138</u>
Total expenditures	<u>328,815</u>	<u>7,431</u>	<u>321,384</u>	<u>99,138</u>
Excess (deficiency) of revenues over expenditures	10,000	(7,156)	(17,156)	134,383
<b>Fund balance:</b>				
Beginning of year	<u>-</u>	<u>146,537</u>	<u>146,537</u>	<u>12,154</u>
End of year	<u>\$ 10,000</u>	<u>\$ 139,381</u>	<u>\$ 129,381</u>	<u>\$ 146,537</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AIRPORT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 1,687	\$ 2,127
Due from other governments	<u>-</u>	<u>314</u>
Total assets	<u>\$ 1,687</u>	<u>\$ 2,441</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ 192</u>	<u>\$ 158</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	683	2,283
Undesignated	<u>812</u>	<u>-</u>
Total fund balance	<u>1,495</u>	<u>2,283</u>
Total liabilities and fund balance	<u>\$ 1,687</u>	<u>\$ 2,441</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AIRPORT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010 Budget	Actual	Variance - Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Airport fees	\$ 400	\$ -	\$ (400)	\$ -
<b>Other:</b>				
Rents	<u>8,000</u>	<u>7,509</u>	<u>(491)</u>	<u>6,595</u>
Total revenues	<u>8,400</u>	<u>7,509</u>	<u>(891)</u>	<u>6,595</u>
<b>Expenditures:</b>				
<b>Public works:</b>				
Employee benefits	300	372	(72)	556
Services and supplies	<u>9,700</u>	<u>7,925</u>	<u>1,775</u>	<u>8,549</u>
Total expenditures	<u>10,000</u>	<u>8,297</u>	<u>1,703</u>	<u>9,105</u>
Excess (deficiency) of revenues over expenditures	(1,600)	(788)	812	(2,510)
<b>Fund balance:</b>				
Beginning of year	<u>4,193</u>	<u>2,283</u>	<u>(1,910)</u>	<u>4,793</u>
End of year	<u>\$ 2,593</u>	<u>\$ 1,495</u>	<u>\$ (1,098)</u>	<u>\$ 2,283</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PANACA TOWN BUILDING SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 24,473	\$ 16,035
Interest receivable	<u>4</u>	<u>5</u>
Total assets	<u>\$ 24,477</u>	<u>\$ 16,040</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	4,440	11,600
Undesignated	<u>20,037</u>	<u>4,440</u>
Total fund balance	<u>24,477</u>	<u>16,040</u>
Total liabilities and fund balance	<u>\$ 24,477</u>	<u>\$ 16,040</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PANACA TOWN BUILDING SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Other:</b>				
Rent	\$ 8,400	\$ 8,400	\$ -	\$ 8,400
Interest	-	37	37	133
Total revenues	<u>8,400</u>	<u>8,437</u>	<u>37</u>	<u>8,533</u>
<b>Expenditures:</b>				
<b>General government:</b>				
Salaries	-	-	-	340
Benefits	-	-	-	38
Services and supplies	5,000	-	5,000	-
Capital outlay	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>-</u>
Total expenditures	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>378</u>
Excess (deficiency) of revenues over expenditures	(11,600)	8,437	20,037	8,155
<b>Fund balance:</b>				
Beginning of year	<u>11,600</u>	<u>16,040</u>	<u>4,440</u>	<u>7,885</u>
End of year	<u>\$ -</u>	<u>\$ 24,477</u>	<u>\$ 24,477</u>	<u>\$ 16,040</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COURT FACILITY FEES SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 51,216	\$ 71,954
Interest receivable	<u>8</u>	<u>20</u>
Total assets	<u>\$ 51,224</u>	<u>\$ 71,974</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ 3,843</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	47,381	71,305
Undesignated	<u>-</u>	<u>669</u>
Total fund balance	<u>47,381</u>	<u>71,974</u>
Total liabilities and fund balance	<u>\$ 51,224</u>	<u>\$ 71,974</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COURT FACILITY FEES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Fines and forfeitures:</b>				
Other	\$ 45,000	\$ 47,484	\$ 2,484	\$ 39,045
<b>Other:</b>				
Interest	-	116	116	1,661
Total revenues	45,000	47,600	2,600	40,706
<b>Expenditures:</b>				
<b>Judicial:</b>				
Capital outlay	116,305	72,193	44,112	102,037
Excess (deficiency) of revenues over expenditures	(71,305)	(24,593)	46,712	(61,331)
<b>Fund balance:</b>				
Beginning of year	71,305	71,974	669	133,305
End of year	\$ -	\$ 47,381	\$ 47,381	\$ 71,974

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR TRI COUNTY WEED CONTROL SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and June 30, 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 171,174	\$ 76,959
Interest receivable	31	22
Due from other governments	-	123,085
Due from others	<u>2,886</u>	<u>-</u>
Total assets	<u>\$ 174,091</u>	<u>\$ 200,066</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 75,908	\$ 42,893
Accrued payroll and benefits	<u>23,509</u>	<u>21,038</u>
Total liabilities	<u>99,417</u>	<u>63,931</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	74,674	118,495
Undesignated	<u>-</u>	<u>17,640</u>
Total fund balance	<u>74,674</u>	<u>136,135</u>
Total liabilities and fund balance	<u>\$ 174,091</u>	<u>\$ 200,066</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR TRI COUNTY WEED CONTROL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Weed control	\$ 1,700,000	\$ 784,952	\$ (915,048)	\$ 828,823
<b>Other:</b>				
Interest	<u>8,000</u>	<u>269</u>	<u>(7,731)</u>	<u>2,053</u>
Total revenues	<u>1,708,000</u>	<u>785,221</u>	<u>(922,779)</u>	<u>830,876</u>
<b>Expenditures:</b>				
<b>General government:</b>				
Salaries and wages	452,916	236,836	216,080	254,416
Employee benefits	280,723	68,602	212,121	72,877
Services and supplies	700,000	501,359	198,641	448,067
Capital outlay	<u>290,000</u>	<u>39,885</u>	<u>250,115</u>	<u>29,772</u>
Total expenditures	<u>1,723,639</u>	<u>846,682</u>	<u>876,957</u>	<u>805,132</u>
Excess (deficiency) of revenues over expenditures	(15,639)	(61,461)	(45,822)	25,744
<b>Fund balance:</b>				
Beginning of year	<u>118,495</u>	<u>136,135</u>	<u>17,640</u>	<u>110,391</u>
End of year	<u>\$ 102,856</u>	<u>\$ 74,674</u>	<u>\$ (28,182)</u>	<u>\$ 136,135</u>

**LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY LAND ACT  
GENERAL SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 6,729	\$ 6,718
Interest receivable	<u>1</u>	<u>2</u>
Total assets	<u>\$ 6,730</u>	<u>\$ 6,720</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	6,720	6,644
Undesignated	<u>10</u>	<u>76</u>
Total fund balance	<u>6,730</u>	<u>6,720</u>
Total liabilities and fund balance	<u>\$ 6,730</u>	<u>\$ 6,720</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**GENERAL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ -	\$ 10	\$ 10	\$ 76
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>6,644</u>	<u>-</u>	<u>6,644</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(6,644)	10	6,654	76
<b>Fund balance:</b>				
Beginning of year	<u>6,644</u>	<u>6,720</u>	<u>76</u>	<u>6,644</u>
End of year	<u>\$ -</u>	<u>\$ 6,730</u>	<u>\$ 6,730</u>	<u>\$ 6,720</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 301,732	\$ 364,700
Interest receivable	<u>54</u>	<u>108</u>
Total assets	<u>\$ 301,786</u>	<u>\$ 364,808</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ 7,180</u>	<u>\$ 11,001</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	280,719	70,000
Undesignated	<u>13,887</u>	<u>283,807</u>
Total fund balance	<u>294,606</u>	<u>353,807</u>
Total liabilities and fund balance	<u>\$ 301,786</u>	<u>\$ 364,808</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance - Positive (Negative)	2009
	Budget	Actual		
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ -	\$ 654	\$ 654	\$ 5,824
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,408</u>
Total revenues	-	654	654	25,232
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>62,708</u>	<u>59,855</u>	<u>2,853</u>	<u>49,876</u>
Excess (deficiency) of revenues over expenditures	(62,708)	(59,201)	3,507	(24,644)
<b>Other financing sources (uses):</b>				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(135,000)</u>
Net change in fund balance	(62,708)	(59,201)	3,507	(159,644)
<b>Fund balance:</b>				
Beginning of year	<u>102,708</u>	<u>353,807</u>	<u>251,099</u>	<u>513,451</u>
End of year	<u>\$ 40,000</u>	<u>\$ 294,606</u>	<u>\$ 254,606</u>	<u>\$ 353,807</u>

**LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY LAND ACT  
EDUCATION SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 155,441	\$ 181,071
Interest receivable	<u>28</u>	<u>54</u>
Total assets	<u>\$ 155,469</u>	<u>\$ 181,125</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 72	\$ 1,384
Accrued payroll and benefits	<u>881</u>	<u>1,222</u>
Total liabilities	<u>953</u>	<u>2,606</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	137,519	158,408
Undesignated	<u>16,997</u>	<u>20,111</u>
Total fund balance	<u>154,516</u>	<u>178,519</u>
Total liabilities and fund balance	<u>\$ 155,469</u>	<u>\$ 181,125</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**EDUCATION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance - Positive (Negative)	2009
	Budget	Actual		
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ 9,000	\$ 329	\$ (8,671)	\$ 2,495
<b>Expenditures:</b>				
<b>General government:</b>				
Salaries and wages	-	15,807	(15,807)	16,005
Employee benefits	-	1,732	(1,732)	1,819
Services and supplies	50,000	6,793	43,207	5,560
Capital outlay	-	-	-	-
Total expenditures	<u>50,000</u>	<u>24,332</u>	<u>25,668</u>	<u>23,384</u>
Excess (deficiency) of revenues over expenditures	(41,000)	(24,003)	16,997	(20,889)
<b>Fund balance:</b>				
Beginning of year	<u>158,408</u>	<u>178,519</u>	<u>20,111</u>	<u>199,408</u>
End of year	<u>\$ 117,408</u>	<u>\$ 154,516</u>	<u>\$ 37,108</u>	<u>\$ 178,519</u>

**LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY LAND ACT  
EMERGENCY DISASTER SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 71,361	\$ 82,540
Interest receivable	<u>13</u>	<u>24</u>
Total assets	<u>\$ 71,374</u>	<u>\$ 82,564</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 5,228	\$ -
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	<u>66,146</u>	<u>82,564</u>
Total liabilities and fund balance	<u>\$ 71,374</u>	<u>\$ 82,564</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**EMERGENCY DISASTER SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance - Positive (Negative)	2009
	Budget	Actual		
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ -	\$ 151	\$ 151	\$ 1,264
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	93,954	-	93,954	4,670
Capital outlay	-	16,569	(16,569)	8,000
Total expenditures	<u>93,954</u>	<u>16,569</u>	<u>77,385</u>	<u>12,670</u>
Excess (deficiency) of revenues over expenditures	(93,954)	(16,418)	77,536	(11,406)
<b>Fund balance:</b>				
Beginning of year	<u>93,970</u>	<u>82,564</u>	<u>(11,406)</u>	<u>93,970</u>
End of year	<u>\$ 16</u>	<u>\$ 66,146</u>	<u>\$ 66,130</u>	<u>\$ 82,564</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**GRANT MATCH SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>151</u>	\$ <u>151</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ <u>-</u>	\$ <u>-</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	-	151
Undesignated	<u>151</u>	<u>-</u>
Total fund balance	<u>151</u>	<u>151</u>
Total liabilities and fund balance	\$ <u>151</u>	\$ <u>151</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**GRANT MATCH SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance - Positive (Negative)	2009
	Budget	Actual		
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>1,651</u>	<u>-</u>	<u>1,651</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(1,651)	-	1,651	-
<b>Fund balance:</b>				
Beginning of year	<u>1,651</u>	<u>151</u>	<u>(1,500)</u>	<u>151</u>
End of year	<u>\$ -</u>	<u>\$ 151</u>	<u>\$ 151</u>	<u>\$ 151</u>

**LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY WATER  
GENERAL SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 194,440	\$ 190,798
Interest receivable	<u>35</u>	<u>56</u>
Total assets	<u>\$ 194,475</u>	<u>\$ 190,854</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ 1</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	150,354	113,044
Undesignated	<u>44,120</u>	<u>77,810</u>
Total fund balance	<u>194,474</u>	<u>190,854</u>
Total liabilities and fund balance	<u>\$ 194,475</u>	<u>\$ 190,854</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**GENERAL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Other:</b>				
Other - water sales	\$ -	\$ 3,245	\$ 3,245	\$ -
Interest	<u>9,500</u>	<u>375</u>	<u>(9,125)</u>	<u>2,441</u>
Total revenues	9,500	3,620	(5,880)	2,441
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>15</u>
Excess (deficiency) of revenues over expenditures	(40,500)	3,620	44,120	2,426
<b>Fund balance:</b>				
Beginning of year	<u>113,044</u>	<u>190,854</u>	<u>77,810</u>	<u>188,428</u>
End of year	<u>\$ 72,544</u>	<u>\$ 194,474</u>	<u>\$ 121,930</u>	<u>\$ 190,854</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**SPECIAL PROJECTS SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 156,172	\$ 149,932
Interest receivable	<u>22</u>	<u>35</u>
Total assets	<u>\$ 156,194</u>	<u>\$ 149,967</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	156,194	96,347
Undesignated	<u>-</u>	<u>53,620</u>
Total fund balance	<u>156,194</u>	<u>149,967</u>
Total liabilities and fund balance	<u>\$ 156,194</u>	<u>\$ 149,967</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**SPECIAL PROJECTS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Other:</b>				
Other - water sales	\$ -	\$ 2,247	\$ 2,247	\$ -
Interest	<u>9,600</u>	<u>218</u>	<u>(9,382)</u>	<u>2,083</u>
Total revenues	<u>9,600</u>	<u>2,465</u>	<u>(7,135)</u>	<u>2,083</u>
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	100,000	-	100,000	7,023
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,375</u>
Total expenditures	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>28,398</u>
Excess (deficiency) of revenues over expenditures	(90,400)	2,465	92,865	(26,315)
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>-</u>	<u>3,762</u>	<u>3,762</u>	<u>-</u>
Net change in fund balance	(90,400)	6,227	96,627	(26,315)
<b>Fund balance:</b>				
Beginning of year	<u>96,347</u>	<u>149,967</u>	<u>53,620</u>	<u>176,282</u>
End of year	<u>\$ 5,947</u>	<u>\$ 156,194</u>	<u>\$ 150,247</u>	<u>\$ 149,967</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 101,250	\$ 100,184
Interest receivable	<u>18</u>	<u>30</u>
Total assets	<u>\$ 101,268</u>	<u>\$ 100,214</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	100,000	100,214
Undesignated	<u>1,268</u>	<u>-</u>
Total fund balance	<u>101,268</u>	<u>100,214</u>
Total liabilities and fund balance	<u>\$ 101,268</u>	<u>\$ 100,214</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Other:</b>				
Other - water sales	\$ -	\$ 1,248	\$ 1,248	\$ -
Interest	<u>5,000</u>	<u>196</u>	<u>(4,804)</u>	<u>1,290</u>
Total revenues	5,000	1,444	(3,556)	1,290
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>116,586</u>	<u>390</u>	<u>116,196</u>	<u>2,148</u>
Excess (deficiency) of revenues over expenditures	(111,586)	1,054	112,640	(858)
<b>Fund balance:</b>				
Beginning of year	<u>111,886</u>	<u>100,214</u>	<u>(11,672)</u>	<u>101,072</u>
End of year	<u>\$ 300</u>	<u>\$ 101,268</u>	<u>\$ 100,968</u>	<u>\$ 100,214</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER SPECIAL USE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 1,325,928	\$ 1,308,971
Interest receivable	<u>240</u>	<u>387</u>
Total assets	<u>\$ 1,326,168</u>	<u>\$ 1,309,358</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	1,326,168	1,292,548
Undesignated	<u>-</u>	<u>16,810</u>
Total fund balance	<u>1,326,168</u>	<u>1,309,358</u>
Total liabilities and fund balance	<u>\$ 1,326,168</u>	<u>\$ 1,309,358</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER SPECIAL USE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Other:</b>				
Other - water sales	\$ -	\$ 14,228	\$ 14,228	\$ -
Interest	<u>50,000</u>	<u>2,582</u>	<u>(47,418)</u>	<u>16,810</u>
Total revenues	50,000	16,810	(33,190)	16,810
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	50,000	16,810	(33,190)	16,810
<b>Fund balance:</b>				
Beginning of year	<u>1,292,548</u>	<u>1,309,358</u>	<u>16,810</u>	<u>1,292,548</u>
End of year	<u>\$ 1,342,548</u>	<u>\$ 1,326,168</u>	<u>\$ (16,380)</u>	<u>\$ 1,309,358</u>

**LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY WATER  
EMERGENCY DISASTER SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 63,812	\$ 60,311
Interest receivable	<u>11</u>	<u>18</u>
Total assets	<u>\$ 63,823</u>	<u>\$ 60,329</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	59,266	51,063
Undesignated	<u>4,557</u>	<u>9,266</u>
Total fund balance	<u>63,823</u>	<u>60,329</u>
Total liabilities and fund balance	<u>\$ 63,823</u>	<u>\$ 60,329</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**EMERGENCY DISASTER SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Other:</b>				
Reimbursements	\$ -	\$ 2,500	\$ 2,500	\$ 11,804
Other - water sales	-	874	874	-
Interest	<u>3,700</u>	<u>120</u>	<u>(3,580)</u>	<u>718</u>
Total revenues	<u>3,700</u>	<u>3,494</u>	<u>(206)</u>	<u>12,522</u>
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	54,763	-	54,763	2,986
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,500</u>
Total expenditures	<u>54,763</u>	<u>-</u>	<u>54,763</u>	<u>6,486</u>
Excess (deficiency) of revenues over expenditures	(51,063)	3,494	54,557	6,036
<b>Fund balance:</b>				
Beginning of year	<u>51,063</u>	<u>60,329</u>	<u>9,266</u>	<u>54,293</u>
End of year	<u>\$ -</u>	<u>\$ 63,823</u>	<u>\$ 63,823</u>	<u>\$ 60,329</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**GRANT MATCH SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 81,367	\$ 80,327
Interest receivable	<u>14</u>	<u>24</u>
Total assets	<u>\$ 81,381</u>	<u>\$ 80,351</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	<u>81,381</u>	<u>80,351</u>
Total liabilities and fund balance	<u>\$ 81,381</u>	<u>\$ 80,351</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**GRANT MATCH SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive - (Negative)	Actual
<b>Revenues:</b>				
<b>Other:</b>				
Other - water sales	\$ -	\$ 874	\$ 874	\$ -
Interest	<u>3,700</u>	<u>156</u>	<u>(3,544)</u>	<u>1,025</u>
Total revenues	3,700	1,030	(2,670)	1,025
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>90,796</u>	<u>-</u>	<u>90,796</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(87,096)	1,030	88,126	1,025
<b>Fund balance:</b>				
Beginning of year	<u>87,096</u>	<u>80,351</u>	<u>(6,745)</u>	<u>79,326</u>
End of year	<u>\$ -</u>	<u>\$ 81,381</u>	<u>\$ 81,381</u>	<u>\$ 80,351</u>

**LINCOLN COUNTY, NEVADA**  
**NON MAJOR LINCOLN COUNTY WATER DISTRICT**  
**PLANNING & DEVELOPMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 910,787	\$ 908,900
Interest receivable	<u>165</u>	<u>269</u>
Total assets	<u>\$ 910,952</u>	<u>\$ 909,169</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	910,952	687,499
Undesignated	<u>-</u>	<u>221,670</u>
Total fund balance	<u>910,952</u>	<u>909,169</u>
Total liabilities and fund balance	<u>\$ 910,952</u>	<u>\$ 909,169</u>

**LINCOLN COUNTY, NEVADA**  
**NON MAJOR LINCOLN COUNTY WATER DISTRICT**  
**PLANNING & DEVELOPMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ 40,000	\$ 1,783	\$ (38,217)	\$ 11,670
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>250,000</u>	<u>-</u>	<u>250,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(210,000)	1,783	211,783	11,670
<b>Fund balance:</b>				
Beginning of year	<u>687,499</u>	<u>909,169</u>	<u>221,670</u>	<u>897,499</u>
End of year	<u>\$ 477,499</u>	<u>\$ 910,952</u>	<u>\$ 433,453</u>	<u>\$ 909,169</u>

**LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY WATER DISTRICT  
SPECIAL PROJECTS SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 609,678	\$ 608,650
Interest receivable	<u>90</u>	<u>146</u>
Total assets	<u>\$ 609,768</u>	<u>\$ 608,796</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	404,151	397,788
Undesignated	<u>205,617</u>	<u>211,008</u>
Total fund balance	<u>609,768</u>	<u>608,796</u>
Total liabilities and fund balance	<u>\$ 609,768</u>	<u>\$ 608,796</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT**  
**SPECIAL PROJECTS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ 15,000	\$ 972	\$ (14,028)	\$ 6,363
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>219,645</u>	<u>-</u>	<u>219,645</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(204,645)	972	205,617	6,363
<b>Fund balance:</b>				
Beginning of year	<u>397,788</u>	<u>608,796</u>	<u>211,008</u>	<u>602,433</u>
End of year	<u>\$ 193,143</u>	<u>\$ 609,768</u>	<u>\$ 416,625</u>	<u>\$ 608,796</u>

**LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY WATER DISTRICT  
EMERGENCY DISASTER SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 227,654	\$ 227,184
Interest receivable	<u>41</u>	<u>67</u>
Total assets	<u>\$ 227,695</u>	<u>\$ 227,251</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	87,251	227,251
Undesignated	<u>140,444</u>	<u>-</u>
Total fund balance	<u>227,695</u>	<u>227,251</u>
Total liabilities and fund balance	<u>\$ 227,695</u>	<u>\$ 227,251</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT**  
**EMERGENCY DISASTER SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010 Budget	2010 Actual	Variance - Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ 10,000	\$ 444	\$ (9,556)	\$ 2,912
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>150,000</u>	<u>-</u>	<u>150,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(140,000)	444	140,444	2,912
<b>Fund balance:</b>				
Beginning of year	<u>234,339</u>	<u>227,251</u>	<u>(7,088)</u>	<u>224,339</u>
End of year	<u>\$ 94,339</u>	<u>\$ 227,695</u>	<u>\$ 133,356</u>	<u>\$ 227,251</u>

**LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY WATER DISTRICT  
GENERAL SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>107,297</u>	\$ <u>38,951</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 6,524	\$ 4,765
Accrued payroll and benefits	<u>5,650</u>	<u>3,745</u>
Total liabilities	<u>12,174</u>	<u>8,510</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	52,308	30,441
Undesignated	<u>42,815</u>	<u>-</u>
Total fund balance	<u>95,123</u>	<u>30,441</u>
Total liabilities and fund balance	<u>\$ 107,297</u>	<u>\$ 38,951</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT**  
**GENERAL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Other:</b>				
Other - water sales	\$ -	\$ 35,644	\$ 35,644	\$ -
<b>Expenditures:</b>				
<b>General government:</b>				
Salaries and wages	63,000	69,470	(6,470)	35,150
Employee benefits	15,000	24,648	(9,648)	14,100
Services and supplies	118,200	84,044	34,156	83,826
Capital outlay	12,000	-	12,000	6,807
Total general government	<u>208,200</u>	<u>178,162</u>	<u>30,038</u>	<u>139,883</u>
Excess (deficiency) of revenues over expenditures	(208,200)	(142,518)	65,682	(139,883)
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>207,200</u>	<u>207,200</u>	-	<u>127,000</u>
Net change in fund balance	(1,000)	64,682	65,682	(12,883)
<b>Fund balance:</b>				
Beginning of year	<u>43,324</u>	<u>30,441</u>	<u>(12,883)</u>	<u>43,324</u>
End of year	<u>\$ 42,324</u>	<u>\$ 95,123</u>	<u>\$ 52,799</u>	<u>\$ 30,441</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY WATER DISTRICT COMMITMENT**  
**SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 416,370	\$ 5,041,403
Interest receivable	<u>64</u>	<u>1,474</u>
Total assets	<u>\$ 416,434</u>	<u>\$ 5,042,877</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ 1,493,250
Deferred revenue	<u>-</u>	<u>3,140,014</u>
Total liabilities	<u>-</u>	<u>4,633,264</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	-	349,382
Undesignated	<u>416,434</u>	<u>60,231</u>
Total fund balance	<u>416,434</u>	<u>409,613</u>
Total liabilities and fund balance	<u>\$ 416,434</u>	<u>\$ 5,042,877</u>

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY WATER DISTRICT COMMITMENT**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ 130,000	\$ 6,821	\$ (123,179)	\$ 124,218
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	<u>545,395</u>	<u>-</u>	<u>545,395</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(415,395)	6,821	422,216	124,218
<b>Fund balance:</b>				
Beginning of year	<u>415,395</u>	<u>409,613</u>	<u>(5,782)</u>	<u>285,395</u>
End of year	<u>\$ -</u>	<u>\$ 416,434</u>	<u>\$ 416,434</u>	<u>\$ 409,613</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 4,564	\$ 4,165
Interet receivable	<u>18</u>	<u>-</u>
	<u>\$ 4,582</u>	<u>\$ 4,165</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ 1,732</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	4,066	1,727
Undesignated	<u>516</u>	<u>706</u>
Total fund balance	<u>4,582</u>	<u>2,433</u>
Total liabilities and fund balance	<u>\$ 4,582</u>	<u>\$ 4,165</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Other:</b>				
Miscellaneous	\$ 3,833	\$ 5,099	\$ 1,266	\$ 4,503
<b>Expenditures:</b>				
<b>General government:</b>				
Services and supplies	5,560	-	5,560	2,536
Capital outlay	-	2,950	(2,950)	3,500
Total general government	5,560	2,950	2,610	6,036
Excess (deficiency) of revenues over expenditures	(1,727)	2,149	3,876	(1,533)
<b>Fund balance:</b>				
Beginning of year	1,727	2,433	706	3,966
End of year	\$ -	\$ 4,582	\$ 4,582	\$ 2,433

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>64</u>	\$ <u>64</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ <u>-</u>	\$ <u>-</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	64	40
Undesignated	<u>-</u>	<u>24</u>
Total fund balance	<u>64</u>	<u>64</u>
Total liabilities and fund balance	<u>\$ 64</u>	<u>\$ 64</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance - Positive (Negative)	2009 Actual
	Budget	Actual		
<b>Revenues:</b>				
<b>Charges for services:</b>				
Charges for services	\$ -	\$ -	\$ -	\$ 24
<b>Expenditures:</b>				
<b>Judicial:</b>				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	24
<b>Fund balance:</b>				
Beginning of year	40	64	24	40
End of year	<u>\$ 40</u>	<u>\$ 64</u>	<u>\$ 24</u>	<u>\$ 64</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PLANNING SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ -	\$ 22,470
Interest receivable	-	7
Due from others	<u>898</u>	<u>20</u>
 Total assets	 <u>\$ 898</u>	 <u>\$ 22,497</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ 10,014	\$ 9,803
Accrued payroll and benefits	7,466	8,522
Due to other funds	<u>57,120</u>	<u>-</u>
 Total liabilities	 <u>74,600</u>	 <u>18,325</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	-	4,172
Undesignated	<u>(73,702)</u>	<u>-</u>
 Total fund balance	 <u>(73,702)</u>	 <u>4,172</u>
 Total liabilities and fund balance	 <u>\$ 898</u>	 <u>\$ 22,497</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PLANNING SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance-	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Charges for services:</b>				
Planning fees	\$ 30,000	\$ 21,923	\$ (8,077)	\$ 11,555
<b>Other:</b>				
Interest	-	52	52	430
Rent	-	870	870	7,960
Total other	-	922	922	8,390
Total revenues	<u>30,000</u>	<u>22,845</u>	<u>(7,155)</u>	<u>19,945</u>
<b>Expenditures:</b>				
<b>Public works:</b>				
Salaries and wages	121,745	121,080	665	124,466
Employee benefits	44,700	39,941	4,759	40,718
Services and supplies	67,590	58,879	8,711	61,697
Capital outlay	-	5,448	(5,448)	1,914
Total expenditures	<u>234,035</u>	<u>225,348</u>	<u>8,687</u>	<u>228,795</u>
Excess (deficiency) of revenues over expenditures	(204,035)	(202,503)	1,532	(208,850)
<b>Other financing sources (uses):</b>				
Operating transfer in	<u>161,253</u>	<u>124,629</u>	<u>(36,624)</u>	<u>205,140</u>
Net change in fund balance	(42,782)	(77,874)	(35,092)	(3,710)
<b>Fund balance:</b>				
Beginning of year	<u>45,382</u>	<u>4,172</u>	<u>(41,210)</u>	<u>7,882</u>
End of year	<u>\$ 2,600</u>	<u>\$ (73,702)</u>	<u>\$ (76,302)</u>	<u>\$ 4,172</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR DISTRICT COURT SPECIALTY COURT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>18,745</u>	\$ <u>12,084</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ <u>-</u>	\$ <u>39</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	12,045	210
Undesignated	<u>6,700</u>	<u>11,835</u>
Total fund balance	<u>18,745</u>	<u>12,045</u>
Total liabilities and fund balance	\$ <u>18,745</u>	\$ <u>12,084</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR DISTRICT COURT SPECIALTY COURT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		2009
	Budget	Actual	Actual
			Variance- Positive (Negative)
<b>Revenues:</b>			
<b>Charges for services:</b>			
Clerk fees	\$ -	\$ 6,900	\$ 6,900
			\$ 12,080
<b>Expenditures:</b>			
<b>Judicial:</b>			
Services and supplies	-	200	(200)
			245
Excess (deficiency) of revenues over expenditures	-	6,700	6,700
			11,835
<b>Fund balance:</b>			
Beginning of year	210	12,045	11,835
			210
End of year	\$ 210	\$ 18,745	\$ 18,535
			\$ 12,045

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FLOOD CONTROL SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	<u>\$ 15,651</u>	<u>\$ 15,826</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	8,376	8,000
Undesignated	<u>7,275</u>	<u>7,826</u>
Total fund balance	<u>15,651</u>	<u>15,826</u>
Total liabilities and fund balance	<u>\$ 15,651</u>	<u>\$ 15,826</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FLOOD CONTROL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**

	2010		Variance-	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>				
<b>Public works:</b>				
Services and supplies	<u>7,450</u>	<u>175</u>	<u>7,275</u>	<u>174</u>
Excess (deficiency) of revenues over expenditures	(7,450)	(175)	7,275	(174)
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,000</u>
Net change in fund balance	(7,450)	(175)	7,275	7,826
<b>Fund balance:</b>				
Beginning of year	<u>8,000</u>	<u>15,826</u>	<u>7,826</u>	<u>8,000</u>
End of year	<u>\$ 550</u>	<u>\$ 15,651</u>	<u>\$ 15,101</u>	<u>\$ 15,826</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COURT SECURITY SPECIAL REVENUE FUND**  
**BALANCE SHEET**  
**June 30, 2010**

---

---

2010

---

**ASSETS**

Pooled cash and investments \$ 1,468

**LIABILITIES**

Accounts payable \$ -

**FUND BALANCE**

Unreserved:  
Undesignated 1,468

Total liabilities and fund balance \$ 1,468

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COURT SECURITY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**

	2010		Variance-
	Budget	Actual	Positive (Negative)
<b>Revenues:</b>			
<b>Charges for services:</b>			
Clerk fees	\$ 1,500	\$ 1,468	\$ (32)
<b>Expenditures:</b>			
<b>Judicial:</b>			
Services and supplies	<u>1,500</u>	<u>-</u>	<u>1,500</u>
Excess (deficiency) of revenues over expenditures	-	1,468	1,468
<b>Fund balance:</b>			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ 1,468</u>	<u>\$ 1,468</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR DISTRICT COURT ENRICHMENT SPECIAL REVENUE FUND**  
**BALANCE SHEET**  
**June 30, 2010**

---

---

2010

---

**ASSETS**

Pooled cash and investments \$ 3,366

**LIABILITIES**

Accounts payable \$ -

**FUND BALANCE**

Unreserved:

Undesignated 3,366

Total liabilities and fund balance \$ 3,366

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR DISTRICT COURT ENRICHMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**

	2010		Variance-
	Budget	Actual	Positive (Negative)
<b>Revenues:</b>			
<b>Charges for services:</b>			
Clerk fees	\$ 6,000	\$ 3,366	\$ (2,634)
<b>Expenditures:</b>			
<b>Judicial:</b>			
Services and supplies	<u>6,000</u>	<u>-</u>	<u>6,000</u>
Excess (deficiency) of revenues over expenditures	-	3,366	3,366
<b>Fund balance:</b>			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ 3,366</u>	<u>\$ 3,366</u>

***This Page Left Blank Intentionally***

**For the year ended June 30, 2010**

*This Page Left Blank Intentionally*

**For the year ended June 30, 2010**

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COUNTY DEBT SERVICE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

---

---

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>18</u>	\$ <u>18</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Reserved for debt service	<u>18</u>	<u>18</u>
Total liabilities and fund balance	\$ <u>18</u>	\$ <u>18</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COUNTY DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010 Budget	2010 Actual	Variance - Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Intergovernmental:</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>				
<b>Debt service:</b>				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
<b>Fund balance:</b>				
Beginning of year	18	18	-	18
End of year	<u>\$ 18</u>	<u>\$ 18</u>	<u>\$ -</u>	<u>\$ 18</u>

*This Page Left Blank Intentionally*

**For the year ended June 30, 2010**

*This Page Left Blank Intentionally*

**For the year ended June 30, 2010**

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**COMBINING BALANCE SHEET**

**June 30, 2010**

**(With Comparative Totals for June 30, 2009)**

**Page 1 of 2**

	Capital Improvements	Pioche Town Grant	Pioche Town	Alamo Town	Panaca Town
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 246,078	\$ 32,965	\$ 37,912	\$ 3,323	\$ 1,263
Interest receivable	32	6	5	-	-
Taxes receivable	2,870	-	-	-	-
Due from other governments	-	-	-	2	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 248,980</u>	<u>\$ 32,971</u>	<u>\$ 37,917</u>	<u>\$ 3,325</u>	<u>\$ 1,263</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred taxes	2,550	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities	<u>2,550</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>FUND BALANCE</u></b>					
Unreserved:					
Designated for subsequent year	208,622	32,910	37,816	-	236
Undesignated	37,808	61	101	3,325	1,027
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total fund balance	<u>246,430</u>	<u>32,971</u>	<u>37,917</u>	<u>3,325</u>	<u>1,263</u>
Total liabilities and fund balance	<u>\$ 248,980</u>	<u>\$ 32,971</u>	<u>\$ 37,917</u>	<u>\$ 3,325</u>	<u>\$ 1,263</u>

Ambulance	Fair Board	Vehicle Capital Projects	Road Equipment	Airport	Lincoln County Land Act
\$ 171,293	\$ 41,081	\$ 612	\$ 6,358	\$ 5,844	\$ 29,151
19	5	-	1	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 171,312</u>	<u>\$ 41,086</u>	<u>\$ 612</u>	<u>\$ 6,359</u>	<u>\$ 5,844</u>	<u>\$ 29,151</u>
\$ -	\$ -	-	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
171,312	41,086	569	722	5,814	-
-	-	43	5,637	30	29,151
<u>171,312</u>	<u>41,086</u>	<u>612</u>	<u>6,359</u>	<u>5,844</u>	<u>29,151</u>
<u>\$ 171,312</u>	<u>\$ 41,086</u>	<u>\$ 612</u>	<u>\$ 6,359</u>	<u>\$ 5,844</u>	<u>\$ 29,151</u>

*This Page Left Blank Intentionally*

**LINCOLN COUNTY, NEVADA  
NONMAJOR CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET**

**June 30, 2010**

**(With Comparative Totals for June 30, 2009)**

**Page 2 of 2**

	Lincoln County Water	Lincoln County Water District	Totals 2010	Totals 2009
<b><u>ASSETS</u></b>				
Pooled cash and investments	\$ 77,024	\$ 760,666	\$ 1,413,570	\$ 1,456,306
Interest receivable	14	137	219	416
Taxes receivable	-	-	2,870	1,888
Due from other governments	-	-	2	-
 Total assets	 <u>\$ 77,038</u>	 <u>\$ 760,803</u>	 <u>\$ 1,416,661</u>	 <u>\$ 1,458,610</u>
 <b><u>LIABILITIES</u></b>				
Accounts payable	\$ -	\$ -	\$ -	\$ 1,158
Deferred taxes	-	-	2,550	1,650
 Total liabilities	 <u>-</u>	 <u>-</u>	 <u>2,550</u>	 <u>2,808</u>
 <b><u>FUND BALANCE</u></b>				
Unreserved:				
Designated for subsequent year	-	254,492	753,579	1,359,356
Undesignated	77,038	506,311	660,532	96,446
 Total fund balance	 <u>77,038</u>	 <u>760,803</u>	 <u>1,414,111</u>	 <u>1,455,802</u>
 Total liabilities and fund balance	 <u>\$ 77,038</u>	 <u>\$ 760,803</u>	 <u>\$ 1,416,661</u>	 <u>\$ 1,458,610</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

Page 1 of 2

	Capital Improvements	Pioche Town Grant	Pioche Town	Alamo Town	Panaca Town
<b>Revenues:</b>					
Taxes	\$ 91,005	\$ -	\$ -	\$ -	\$ -
Intergovernmental	295	-	-	-	-
Other	1,175	61	193	13	13
Total revenues	<u>92,475</u>	<u>61</u>	<u>193</u>	<u>13</u>	<u>13</u>
<b>Expenditures:</b>					
<b>Current:</b>					
Intergovernmental	6,381	-	-	-	-
<b>Capital projects:</b>	1,872	-	-	280	4,000
<b>Debt service:</b>					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>8,253</u>	<u>-</u>	<u>-</u>	<u>280</u>	<u>4,000</u>
Excess (deficiency) of revenues over expenditures	<u>84,222</u>	<u>61</u>	<u>193</u>	<u>(267)</u>	<u>(3,987)</u>
<b>Other financing sources (uses):</b>					
Operating transfers in	-	-	2,741	1,825	3,649
Operating transfers out	(98,781)	-	-	-	-
Capital lease proceeds	-	-	-	-	-
Total other financing sources (uses)	<u>(98,781)</u>	<u>-</u>	<u>2,741</u>	<u>1,825</u>	<u>3,649</u>
Net change in fund balance	(14,559)	61	2,934	1,558	(338)
<b>Fund balance:</b>					
Beginning of year	<u>260,989</u>	<u>32,910</u>	<u>34,983</u>	<u>1,767</u>	<u>1,601</u>
End of year	<u>\$ 246,430</u>	<u>\$ 32,971</u>	<u>\$ 37,917</u>	<u>\$ 3,325</u>	<u>\$ 1,263</u>

Ambulance	Fair Board	Vehicle Capital Projects	Road Equipment	Airport	Lincoln County Land Act
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
783	3,121	4,425	13,157	30	50
<u>783</u>	<u>3,121</u>	<u>4,425</u>	<u>13,157</u>	<u>30</u>	<u>50</u>
-	-	-	-	-	-
-	8,718	127,661	63,517	-	-
-	-	67,650	-	-	-
-	-	3,144	-	-	-
<u>-</u>	<u>8,718</u>	<u>198,455</u>	<u>63,517</u>	<u>-</u>	<u>-</u>
<u>783</u>	<u>(5,597)</u>	<u>(194,030)</u>	<u>(50,360)</u>	<u>30</u>	<u>50</u>
20,000	-	97,066	-	-	-
-	-	-	-	-	-
-	-	97,007	-	-	-
<u>20,000</u>	<u>-</u>	<u>194,073</u>	<u>-</u>	<u>-</u>	<u>-</u>
20,783	(5,597)	43	(50,360)	30	50
<u>150,529</u>	<u>46,683</u>	<u>569</u>	<u>56,719</u>	<u>5,814</u>	<u>29,101</u>
<u>\$ 171,312</u>	<u>\$ 41,086</u>	<u>\$ 612</u>	<u>\$ 6,359</u>	<u>\$ 5,844</u>	<u>\$ 29,151</u>

***This Page Left Blank Intentionally***

**For the year ended June 30, 2010**

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

Page 2 of 2

	Lincoln County Water	Lincoln County Water District	Totals 2010	Totals 2009
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ 91,005	\$ 87,451
Intergovernmental	-	-	295	306
Other	2,393	1,311	26,725	22,522
Total revenues	<u>2,393</u>	<u>1,311</u>	<u>118,025</u>	<u>110,279</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Intergovernmental	-	-	6,381	6,142
<b>Capital projects:</b>				
	-	-	206,048	79,328
<b>Debt service:</b>				
Principal	-	-	67,650	72,994
Interest	-	-	3,144	5,446
Total expenditures	<u>-</u>	<u>-</u>	<u>283,223</u>	<u>163,910</u>
Excess (deficiency) of revenues over expenditures	<u>2,393</u>	<u>1,311</u>	<u>(165,198)</u>	<u>(53,631)</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	-	-	125,281	135,939
Operating transfers out	-	-	(98,781)	(7,899)
Capital lease proceeds	-	-	97,007	25,383
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>123,507</u>	<u>153,423</u>
Net change in fund balance	2,393	1,311	(41,691)	99,792
<b>Fund balance:</b>				
Beginning of year	<u>74,645</u>	<u>759,492</u>	<u>1,455,802</u>	<u>1,356,010</u>
End of year	<u>\$ 77,038</u>	<u>\$ 760,803</u>	<u>\$ 1,414,111</u>	<u>\$ 1,455,802</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 246,078	\$ 260,679
Interest receivable	32	72
Taxes receivable	<u>2,870</u>	<u>1,888</u>
 Total assets	 <u>\$ 248,980</u>	 <u>\$ 262,639</u>
<b><u>LIABILITIES</u></b>		
Deferred taxes	<u>\$ 2,550</u>	<u>\$ 1,650</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	208,622	210,309
Undesignated	<u>37,808</u>	<u>50,680</u>
 Total fund balance	 <u>246,430</u>	 <u>260,989</u>
 Total liabilities and fund balance	 <u>\$ 248,980</u>	 <u>\$ 262,639</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Taxes:</b>				
Property taxes	\$ 91,517	\$ 91,005	\$ (512)	\$ 87,451
<b>Intergovernmental:</b>				
Private car lines	-	182	182	192
Fish and wildlife	-	113	113	114
Total intergovernmental	-	295	295	306
<b>Other:</b>				
Interest	6,000	1,175	(4,825)	3,773
Total revenues	<u>97,517</u>	<u>92,475</u>	<u>(5,042)</u>	<u>91,530</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Intergovernmental	14,643	6,381	8,262	6,142
<b>Capital projects:</b>				
Capital outlay	44,675	1,872	42,803	700
Total capital projects	44,675	1,872	42,803	700
Total expenditures	<u>59,318</u>	<u>8,253</u>	<u>51,065</u>	<u>6,842</u>
Excess (deficiency) of revenues over expenditures	38,199	84,222	46,023	84,688
<b>Other financing sources (uses) :</b>				
Operating transfers out	(90,566)	(98,781)	(8,215)	(7,899)
Net change in fund balance	(52,367)	(14,559)	37,808	76,789
<b>Fund balance:</b>				
Beginning of year	<u>210,309</u>	<u>260,989</u>	<u>50,680</u>	<u>184,200</u>
End of year	<u>\$ 157,942</u>	<u>\$ 246,430</u>	<u>\$ 88,488</u>	<u>\$ 260,989</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN GRANT CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 32,965	\$ 32,900
Interest receivable	<u>6</u>	<u>10</u>
Total assets	<u>\$ 32,971</u>	<u>\$ 32,910</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	32,910	-
Undesignated	<u>61</u>	<u>32,910</u>
Total fund balance	<u>32,971</u>	<u>32,910</u>
Total liabilities and fund balance	<u>\$ 32,971</u>	<u>\$ 32,910</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN GRANT CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ 34,510	\$ 61	\$ (34,449)	\$ 414
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	<u>34,510</u>	<u>-</u>	<u>34,510</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	61	61	414
<b>Fund balance:</b>				
Beginning of year	<u>32,910</u>	<u>32,910</u>	<u>-</u>	<u>32,496</u>
End of year	<u>\$ 32,910</u>	<u>\$ 32,971</u>	<u>\$ 61</u>	<u>\$ 32,910</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 37,912	\$ 34,973
Interest receivable	<u>5</u>	<u>10</u>
Total assets	<u>\$ 37,917</u>	<u>\$ 34,983</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	37,816	34,983
Undesignated	<u>101</u>	<u>-</u>
Total fund balance	<u>37,917</u>	<u>34,983</u>
Total liabilities and fund balance	<u>\$ 37,917</u>	<u>\$ 34,983</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ 2,000	\$ 193	\$ (1,807)	\$ 577
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	<u>40,736</u>	<u>-</u>	<u>40,736</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(38,736)	193	38,929	577
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>2,754</u>	<u>2,741</u>	<u>(13)</u>	<u>2,633</u>
Net change in fund balance	(35,982)	2,934	38,916	3,210
<b>Fund balance:</b>				
Beginning of year	<u>35,982</u>	<u>34,983</u>	<u>(999)</u>	<u>31,773</u>
End of year	<u>\$ -</u>	<u>\$ 37,917</u>	<u>\$ 37,917</u>	<u>\$ 34,983</u>

**LINCOLN COUNTY, NEVADA  
NONMAJOR ALAMO TOWN CAPITAL PROJECTS FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 3,323	\$ 1,767
Due from other governments	<u>2</u>	<u>-</u>
Total assets	<u>\$ 3,325</u>	<u>\$ 1,767</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	-	1,767
Undesignated	<u>3,325</u>	<u>-</u>
Total fund balance	<u>3,325</u>	<u>1,767</u>
Total liabilities and fund balance	<u>\$ 3,325</u>	<u>\$ 1,767</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO TOWN CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ -	\$ 13	\$ 13	\$ 152
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Services and supplies	-	280	(280)	-
Capital outlay	9,047	-	9,047	8,156
Total expenditures	9,047	280	8,767	8,156
Excess (deficiency) of revenues over expenditures	(9,047)	(267)	9,060	(8,004)
<b>Other financing sources (uses):</b>				
Operating transfers in	1,830	1,825	(5)	1,757
Net change in fund balance	(7,217)	1,558	9,055	(6,247)
<b>Fund balance:</b>				
Beginning of year	9,514	1,767	(7,747)	8,014
End of year	\$ 2,297	\$ 3,325	\$ 1,308	\$ 1,767

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PANACA TOWN CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>1,263</u>	\$ <u>1,601</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ <u>-</u>	\$ <u>-</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	236	1,365
Undesignated	<u>1,027</u>	<u>236</u>
Total fund balance	<u>1,263</u>	<u>1,601</u>
Total liabilities and fund balance	<u>\$ 1,263</u>	<u>\$ 1,601</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PANACA TOWN CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ 150	\$ 13	\$ (137)	\$ 90
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	<u>5,189</u>	<u>4,000</u>	<u>1,189</u>	<u>5,678</u>
Excess (deficiency) of revenues over expenditures	(5,039)	(3,987)	1,052	(5,588)
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>3,674</u>	<u>3,649</u>	<u>(25)</u>	<u>3,509</u>
Net change in fund balance	(1,365)	(338)	1,027	(2,079)
<b>Fund balance:</b>				
Beginning of year	<u>1,365</u>	<u>1,601</u>	<u>236</u>	<u>3,680</u>
End of year	<u>\$ -</u>	<u>\$ 1,263</u>	<u>\$ 1,263</u>	<u>\$ 1,601</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AMBULANCE CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 171,293	\$ 150,493
Interest receivable	<u>19</u>	<u>36</u>
Total assets	<u>\$ 171,312</u>	<u>\$ 150,529</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ -
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	<u>171,312</u>	<u>150,529</u>
Total liabilities and fund balance	<u>\$ 171,312</u>	<u>\$ 150,529</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AMBULANCE CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance-	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ 7,500	\$ 783	\$ (6,717)	\$ 2,258
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	<u>120,000</u>	<u>-</u>	<u>120,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(112,500)	783	113,283	2,258
<b>Other financing sources (uses):</b>				
Operating transfers in	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Net change in fund balance	(92,500)	20,783	113,283	22,258
<b>Fund balance:</b>				
Beginning of year	<u>155,771</u>	<u>150,529</u>	<u>(5,242)</u>	<u>128,271</u>
End of year	<u>\$ 63,271</u>	<u>\$ 171,312</u>	<u>\$ 108,041</u>	<u>\$ 150,529</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FAIR BOARD CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 41,081	\$ 46,670
Interest receivable	<u>5</u>	<u>13</u>
Total assets	<u>\$ 41,086</u>	<u>\$ 46,683</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	41,086	35,354
Undesignated	<u>-</u>	<u>11,329</u>
Total fund balance	<u>41,086</u>	<u>46,683</u>
Total liabilities and fund balance	<u>\$ 41,086</u>	<u>\$ 46,683</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FAIR BOARD CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ 1,500	\$ 246	\$ (1,254)	\$ 779
Rent	-	2,875	2,875	2,050
Total revenues	1,500	3,121	1,621	2,829
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	36,854	8,718	28,136	-
Excess (deficiency) of revenues over expenditures	(35,354)	(5,597)	29,757	2,829
<b>Fund balance:</b>				
Beginning of year	35,354	46,683	11,329	43,854
End of year	\$ -	\$ 41,086	\$ 41,086	\$ 46,683

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR VEHICLE CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ <u>612</u>	\$ <u>569</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ <u>-</u>	\$ <u>-</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	569	-
Undesignated	<u>43</u>	<u>569</u>
Total fund balance	<u>612</u>	<u>569</u>
Total liabilities and fund balance	<u>\$ 612</u>	<u>\$ 569</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR VEHICLE CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues</b>				
<b>Other:</b>				
Interest	\$ -	\$ 106	\$ 106	\$ 454
Vehicle sales	<u>8,500</u>	<u>4,319</u>	<u>(4,181)</u>	<u>-</u>
Total revenues	<u>8,500</u>	<u>4,425</u>	<u>(4,075)</u>	<u>454</u>
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Services and supplies	-	-	-	16,781
Capital outlay	<u>131,780</u>	<u>127,661</u>	<u>4,119</u>	<u>42,099</u>
Total capital projects	<u>131,780</u>	<u>127,661</u>	<u>4,119</u>	<u>58,880</u>
<b>Debt service:</b>				
Principal	67,650	67,650	-	72,994
Interest	<u>3,143</u>	<u>3,144</u>	<u>(1)</u>	<u>5,446</u>
Total debt service	<u>70,793</u>	<u>70,794</u>	<u>(1)</u>	<u>78,440</u>
Total expenditures	<u>202,573</u>	<u>198,455</u>	<u>4,118</u>	<u>137,320</u>
Excess (deficiency) of revenues over expenditures	<u>(194,073)</u>	<u>(194,030)</u>	<u>43</u>	<u>(136,866)</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	97,066	97,066	-	108,040
Capital lease proceeds	<u>97,007</u>	<u>97,007</u>	<u>-</u>	<u>25,383</u>
Total other financing sources (uses)	<u>194,073</u>	<u>194,073</u>	<u>-</u>	<u>133,423</u>
Net change in fund balance	-	43	43	(3,443)
<b>Fund balance:</b>				
Beginning of year	<u>-</u>	<u>569</u>	<u>569</u>	<u>4,012</u>
End of year	<u>\$ -</u>	<u>\$ 612</u>	<u>\$ 612</u>	<u>\$ 569</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ROAD EQUIPMENT CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 6,358	\$ 56,702
Interest receivable	<u>1</u>	<u>17</u>
Total assets	<u>\$ 6,359</u>	<u>\$ 56,719</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	\$ 722	\$ 55,997
Undesignated	<u>5,637</u>	<u>722</u>
Total fund balance	<u>\$ 6,359</u>	<u>\$ 56,719</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ROAD EQUIPMENT CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ -	\$ 58	\$ 58	\$ 722
Sale of equipment	13,500	11,524	(1,976)	-
Miscellaneous	<u>-</u>	<u>1,575</u>	<u>1,575</u>	<u>-</u>
Total other	13,500	13,157	(343)	722
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	<u>69,497</u>	<u>63,517</u>	<u>5,980</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(55,997)	(50,360)	5,637	722
<b>Fund balance:</b>				
Beginning of year	<u>55,997</u>	<u>56,719</u>	<u>722</u>	<u>55,997</u>
End of year	<u>\$ -</u>	<u>\$ 6,359</u>	<u>\$ 6,359</u>	<u>\$ 56,719</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AIRPORT CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 5,844	\$ 6,970
Interest receivable	<u>-</u>	<u>2</u>
Total assets	<u>\$ 5,844</u>	<u>\$ 6,972</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ 1,158</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	5,814	5,814
Undesignated	<u>30</u>	<u>-</u>
Total fund balance	<u>5,844</u>	<u>5,814</u>
Total liabilities and fund balance	<u>\$ 5,844</u>	<u>\$ 6,972</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AIRPORT CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues</b>				
<b>Other:</b>				
Interest	\$ -	\$ 30	\$ 30	\$ 199
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	<u>10,932</u>	<u>-</u>	<u>10,932</u>	<u>5,914</u>
Excess (deficiency) of revenues over expenditures	(10,932)	30	10,962	(5,715)
<b>Fund balance:</b>				
Beginning of year	<u>11,529</u>	<u>5,814</u>	<u>(5,715)</u>	<u>11,529</u>
End of year	<u>\$ 597</u>	<u>\$ 5,844</u>	<u>\$ 5,247</u>	<u>\$ 5,814</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 29,151	\$ 29,093
Interest receivable	<u>-</u>	<u>8</u>
Total assets	<u>\$ 29,151</u>	<u>\$ 29,101</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	-	29,101
Undesignated	<u>29,151</u>	<u>-</u>
Total fund balance	<u>29,151</u>	<u>29,101</u>
Total liabilities and fund balance	<u>\$ 29,151</u>	<u>\$ 29,101</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues</b>				
<b>Other:</b>				
Interest	\$ 3,000	\$ 50	\$ (2,950)	\$ 356
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	<u>34,745</u>	<u>-</u>	<u>34,745</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(31,745)	50	31,795	356
<b>Fund balance:</b>				
Beginning of year	<u>31,745</u>	<u>29,101</u>	<u>(2,644)</u>	<u>28,745</u>
End of year	<u>\$ -</u>	<u>\$ 29,151</u>	<u>\$ 29,151</u>	<u>\$ 29,101</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 77,024	\$ 74,623
Interest receivable	<u>14</u>	<u>22</u>
Total assets	<u>\$ 77,038</u>	<u>\$ 74,645</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	-	74,645
Undesignated	<u>77,038</u>	<u>-</u>
Total fund balance	<u>77,038</u>	<u>74,645</u>
Total liabilities and fund balance	<u>\$ 77,038</u>	<u>\$ 74,645</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2009)**

	2010		Variance -	
	Budget	Actual	Positive (Negative)	2009 Actual
<b>Revenues:</b>				
<b>Other:</b>				
Other - water sales	\$ -	\$ 2,247	\$ 2,247	\$ -
Investment Income	-	146	146	951
Total revenues	-	2,393	2,393	951
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	84,159	-	84,159	-
Excess (deficiency) of revenues over expenditures	(84,159)	2,393	86,552	951
<b>Fund balance:</b>				
Beginning of year	84,159	74,645	(9,514)	73,694
End of year	\$ -	\$ 77,038	\$ 77,038	\$ 74,645

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
Pooled cash and investments	\$ 760,666	\$ 759,266
Interest receivable	<u>137</u>	<u>226</u>
Total assets	<u>\$ 760,803</u>	<u>\$ 759,492</u>
<b><u>LIABILITIES</u></b>		
Accounts payable	\$ <u>-</u>	\$ <u>-</u>
<b><u>FUND BALANCE</u></b>		
Unreserved:		
Designated for subsequent year	\$ 254,492	\$ 759,492
Undesignated	<u>506,311</u>	<u>-</u>
Total fund balance	<u>\$ 760,803</u>	<u>\$ 759,492</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2009)**

	2010		Variance -	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Revenues:</b>				
<b>Other:</b>				
Interest	\$ 35,000	\$ 1,311	\$ (33,689)	\$ 9,747
<b>Expenditures:</b>				
<b>Capital projects:</b>				
Capital outlay	<u>540,000</u>	<u>-</u>	<u>540,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(505,000)	1,311	506,311	9,747
<b>Fund balance:</b>				
Beginning of year	<u>784,745</u>	<u>759,492</u>	<u>(25,253)</u>	<u>749,745</u>
End of year	<u>\$ 279,745</u>	<u>\$ 760,803</u>	<u>\$ 481,058</u>	<u>\$ 759,492</u>

*This Page Left Blank Intentionally*

**For the year ended June 30, 2010**

*This Page Left Blank Intentionally*

**For the year ended June 30, 2010**

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF NET ASSETS**  
**June 30, 2010**  
**With Comparative Total for June 30, 2009**

	Pioche Public Water Utility	Pioche Public Sewer Utility	Pioche Public Electricity Utility	Building Department
<b><u>ASSETS</u></b>				
<b>Current assets:</b>				
Pooled cash and investments	\$ 52,046	\$ 55,924	\$ 272,285	\$ 42,808
Accounts receivable	19,240	10,554	39,742	-
Interest receivable	7	29	27	7
Due from other funds	-	-	-	-
Inventory	830	722	1,234	-
Total current assets	<u>72,123</u>	<u>67,229</u>	<u>313,288</u>	<u>42,815</u>
<b>Restricted assets:</b>				
Cash	<u>20,748</u>	<u>3,351</u>	-	-
<b>Capital assets:</b>				
Land	2,000	10,000	2,000	-
Property, plant and equipment (net of depreciation)	<u>505,695</u>	<u>728,002</u>	<u>26,307</u>	<u>7,224</u>
Total fixed assets	<u>507,695</u>	<u>738,002</u>	<u>28,307</u>	<u>7,224</u>
Total assets	<u>600,566</u>	<u>808,582</u>	<u>341,595</u>	<u>50,039</u>
<b><u>LIABILITIES</u></b>				
<b>Current liabilities:</b>				
Accounts payable	12,287	3,353	29,879	1,385
Accrued payroll and benefits	2,665	1,890	6,176	8,621
Due to other funds	-	-	-	-
Customer deposits	500	-	1,000	-
Accrued compensated absences	2,946	1,197	4,074	-
Accrued interest payable	-	2,333	-	-
Total current liabilities	<u>18,398</u>	<u>8,773</u>	<u>41,129</u>	<u>10,006</u>
<b>Current liabilities payable from restricted assets:</b>				
Revenue bond	<u>13,107</u>	<u>2,230</u>	-	-
<b>Non-current liabilities:</b>				
Accrued compensated absences	1,587	645	2,193	-
Revenue bond	<u>141,691</u>	<u>202,579</u>	-	-
Total liabilities	<u>174,783</u>	<u>214,227</u>	<u>43,322</u>	<u>10,006</u>
<b><u>NET ASSETS</u></b>				
Invested in capital assets, net of related debt	352,897	536,544	26,114	7,224
Reserved for revenue bond debt service	20,748	3,351	-	-
Unreserved	<u>52,138</u>	<u>54,460</u>	<u>272,159</u>	<u>32,809</u>
Total net assets	<u>\$ 425,783</u>	<u>\$ 594,355</u>	<u>\$ 298,273</u>	<u>\$ 40,033</u>

Totals	
2010	2009
\$ 423,063	\$ 514,043
69,536	54,869
70	163
-	23,229
<u>2,786</u>	<u>963</u>
<u>495,455</u>	<u>593,267</u>
<u>24,099</u>	<u>72,755</u>
14,000	14,000
<u>1,267,228</u>	<u>901,767</u>
<u>1,281,228</u>	<u>915,767</u>
<u>1,800,782</u>	<u>1,581,789</u>
46,904	33,816
19,352	22,733
-	23,229
1,500	1,250
8,217	7,151
<u>2,333</u>	<u>1,886</u>
<u>78,306</u>	<u>90,065</u>
15,337	14,606
4,425	3,851
<u>344,270</u>	<u>363,946</u>
<u>442,338</u>	<u>472,468</u>
922,779	523,022
24,099	72,755
<u>411,566</u>	<u>513,544</u>
<u>\$ 1,358,444</u>	<u>\$ 1,109,321</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENSES, AND**  
**CHANGES IN NET ASSETS**  
**Year Ended June 30, 2010**  
**With Comparative Total for June 30, 2009**

	Pioche Public Water Utility	Pioche Public Sewer Utility	Pioche Public Electricity Utility	Building Department
<b>Operating revenues:</b>				
Charges for services	\$ 192,490	\$ 91,963	\$ 602,849	\$ 55,605
<b>Operating expenses:</b>				
Salaries and wages	55,397	21,653	76,464	69,706
Employee benefits	20,595	10,247	28,782	24,843
Services and supplies	79,856	29,172	472,646	26,787
Depreciation	28,514	24,621	5,538	6,969
Total operating expenses	184,362	85,693	583,430	128,305
Operating income (loss)	8,128	6,270	19,419	(72,700)
<b>Non-operating revenues (expenses):</b>				
Interest income	256	256	257	126
Miscellaneous fees	-	-	-	270
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Grants	-	234,919	-	-
Connection fees	5,350	1,676	47,196	-
Custom fees	3,522	2,271	5,229	-
Rent	-	-	-	98
Interest expense	(3,945)	(9,475)	-	-
Total non-operating revenues (expenses)	5,183	229,647	52,682	494
Change in net assets	13,311	235,917	72,101	(72,206)
<b>Net Assets:</b>				
Beginning of year	412,472	358,438	226,172	112,239
End of year	\$ 425,783	\$ 594,355	\$ 298,273	\$ 40,033

Totals	
2010	2009
\$ 942,907	\$ 900,638
223,220	253,198
84,467	84,678
608,461	658,761
<u>65,642</u>	<u>57,395</u>
<u>981,790</u>	<u>1,054,032</u>
<u>(38,883)</u>	<u>(153,394)</u>
895	7,117
270	81,941
-	104,186
-	(64,186)
234,919	150,228
54,222	7,137
11,022	37,518
98	558
<u>(13,420)</u>	<u>(19,894)</u>
<u>288,006</u>	<u>304,605</u>
249,123	151,211
<u>1,109,321</u>	<u>958,110</u>
<u>\$ 1,358,444</u>	<u>\$ 1,109,321</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF CASH FLOWS**  
**Year Ended June 30, 2010**  
**With Comparative Total for June 30, 2009**

	Pioche Public Water Utility	Pioche Public Sewer Utility	Pioche Public Electricity Utility
<b>Cash flows from operating activities:</b>			
Cash received from customers	\$ 187,656	\$ 87,877	\$ 597,352
Cash paid for services and supplies	(74,186)	(26,637)	(470,115)
Cash paid for salaries and benefits	(78,840)	(31,559)	(103,496)
Net cash provided by operating activities	<u>34,630</u>	<u>29,681</u>	<u>23,741</u>
<b>Cash flows from noncapital financing activities:</b>			
Operating transfers in/out	-	-	-
Due to/from other funds	(23,229)	23,229	-
Net cash provided by noncapital financing activities	<u>(23,229)</u>	<u>23,229</u>	<u>-</u>
<b>Cash flows from capital and related financing activities:</b>			
Purchases of capital assets	-	(431,103)	-
Miscellaneous fees	-	-	-
Connection fees	5,350	1,676	47,196
Custom fees	3,522	2,271	5,229
Debt retirement	(16,803)	(2,142)	-
Interest paid	(3,945)	(9,028)	-
Capital grants	-	234,919	-
Net cash (used) by capital and related financing activities	<u>(11,876)</u>	<u>(203,407)</u>	<u>52,425</u>
<b>Cash flows from investing activities:</b>			
Rents	-	-	-
Interest income	327	248	262
Net cash provided by investing activities	<u>327</u>	<u>248</u>	<u>262</u>
Net increase in cash and cash equivalents	(148)	(150,249)	76,428
<b>Cash:</b>			
Beginning of year	72,755	209,726	195,268
End of year	<u>\$ 72,607</u>	<u>\$ 59,477</u>	<u>\$ 271,696</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>			
Operating income (loss)	\$ 8,128	\$ 6,270	\$ 19,419
<b>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</b>			
Depreciation expense	28,514	24,621	5,538
(Increase) decrease in accounts receivable	(4,834)	(4,086)	(5,747)
(Increase) decrease in inventory	(456)	(431)	(936)
Increase (decrease) in accounts payable	6,126	2,966	3,467
Increase (decrease) in accrued payroll and benefits	(3,194)	717	654
Increase (decrease) in compensated absences	346	(376)	1,096
Increase (decrease) in customer deposits	-	-	250
Total adjustments	<u>26,502</u>	<u>23,411</u>	<u>4,322</u>
Net cash provided by operating activities	<u>\$ 34,630</u>	<u>\$ 29,681</u>	<u>\$ 23,741</u>

Building Department	Totals	
	2010	2009
\$ 55,605	\$ 928,490	\$ 925,408
(26,258)	(597,196)	(791,118)
<u>(96,107)</u>	<u>(310,002)</u>	<u>(329,468)</u>
<u>(66,760)</u>	<u>21,292</u>	<u>(195,178)</u>
-	-	40,000
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>40,000</u>
-	(431,103)	(164,348)
270	270	81,941
-	54,222	7,137
-	11,022	37,518
-	(18,945)	(13,908)
-	(12,973)	(18,008)
-	234,919	150,228
<u>270</u>	<u>(162,588)</u>	<u>80,560</u>
98	98	558
151	988	7,896
<u>249</u>	<u>1,086</u>	<u>8,454</u>
(66,241)	(140,210)	(66,164)
<u>109,049</u>	<u>586,798</u>	<u>652,962</u>
<u>\$ 42,808</u>	<u>\$ 446,588</u>	<u>\$ 586,798</u>
<u>\$ (72,700)</u>	<u>\$ (38,883)</u>	<u>\$ (153,394)</u>
6,969	65,642	57,395
-	(14,667)	24,770
-	(1,823)	4,367
529	13,088	(136,724)
(1,558)	(3,381)	6,188
-	1,066	2,220
<u>-</u>	<u>250</u>	<u>-</u>
<u>5,940</u>	<u>60,175</u>	<u>(41,784)</u>
<u>\$ (66,760)</u>	<u>\$ 21,292</u>	<u>\$ (195,178)</u>

*This Page Left Blank Intentionally*

**For the year ended June 30, 2010**

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY WATER ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF NET ASSETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
<b>Current assets:</b>		
Pooled cash and investments	\$ 52,046	\$ -
Accounts receivable	19,240	14,406
Interest receivable	7	78
Inventory	830	374
Total current assets	<u>72,123</u>	<u>14,858</u>
<b>Restricted assets:</b>		
Revenue bond account	<u>20,748</u>	<u>72,755</u>
<b>Capital assets:</b>		
Land	2,000	2,000
Property, plant and equipment (net of depreciation)	505,695	534,209
Total fixed assets	<u>507,695</u>	<u>536,209</u>
Total assets	<u>600,566</u>	<u>623,822</u>
<b><u>LIABILITIES</u></b>		
<b>Current liabilities:</b>		
Accounts payable	12,287	6,161
Accrued payroll and benefits	2,665	5,859
Due to other fund	-	23,229
Customer deposits	500	500
Accrued compensated absences	2,946	2,600
Total current liabilities	<u>18,398</u>	<u>38,349</u>
<b>Current liabilities payable from restricted assets:</b>		
Revenue bond	13,107	12,469
<b>Non-current liabilities:</b>		
Accrued compensated absences	1,587	1,400
Revenue bond	<u>141,691</u>	<u>159,132</u>
Total liabilities	<u>174,783</u>	<u>211,350</u>
<b><u>NET ASSETS</u></b>		
Invested in capital assets, net of related debt	352,897	364,608
Reserved for revenue bond debt service	20,748	72,755
Unreserved	52,138	(24,891)
Total net assets	<u>\$ 425,783</u>	<u>\$ 412,472</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY WATER ENTERPRISE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance-	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Operating revenues:</b>				
Water	\$ 185,000	\$ 192,490	\$ 7,490	\$ 196,086
<b>Operating expenses:</b>				
<b>Water</b>				
Salaries and wages	78,582	55,397	23,185	62,666
Employee benefits	56,268	20,595	35,673	22,046
Services and supplies	114,371	79,856	34,515	81,388
Depreciation	30,000	28,514	1,486	28,600
Total operating expenses	279,221	184,362	94,859	194,700
Operating income (loss)	(94,221)	8,128	102,349	1,386
<b>Non-operating revenues (expenses):</b>				
Interest income	2,500	256	(2,244)	3,466
Operating transfers out	-	-	-	(64,186)
Water connection fees	-	5,350	5,350	3,000
Water custom fees	100,000	3,522	(96,478)	10,647
Interest expense	(8,279)	(3,945)	4,334	(8,886)
Total non-operating revenues (expenses)	94,221	5,183	(89,038)	(55,959)
Change in net assets	\$ -	13,311	\$ 13,311	(54,573)
<b>Net Assets:</b>				
Beginning of year		412,472		467,045
End of year		\$ 425,783		\$ 412,472

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY WATER ENTERPRISE FUND**  
**COMPARATIVE SCHEDULES OF CASH FLOWS**  
**June 30, 2010 and 2009**

	2010	2009
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 187,656	\$ 202,090
Cash paid for services and supplies	(74,186)	(198,462)
Cash paid for salaries and benefits	<u>(78,840)</u>	<u>(85,832)</u>
Net cash provided by operating activities	<u>34,630</u>	<u>(82,204)</u>
<b>Cash flows from noncapital financing activities</b>		
Operating transfers out	-	(64,186)
Due to other funds	<u>(23,229)</u>	<u>23,229</u>
net cash provided by noncapital financing activities	<u>(23,229)</u>	<u>(40,957)</u>
<b>Cash flows from capital and related financing activities:</b>		
Connection fees	5,350	3,000
Custom fees	3,522	10,647
Debt retirement	(16,803)	(11,862)
Interest paid	<u>(3,945)</u>	<u>(8,886)</u>
Net cash (used) by capital and related financing activities	<u>(11,876)</u>	<u>(7,101)</u>
<b>Cash flows from investing activities:</b>		
Interest income	<u>327</u>	<u>3,646</u>
Net increase in cash and cash equivalents	(148)	(126,616)
<b>Cash:</b>		
Beginning of year	<u>72,755</u>	<u>199,371</u>
End of year	<u>\$ 72,607</u>	<u>\$ 72,755</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>		
Operating income (loss)	<u>\$ 8,128</u>	<u>\$ 1,386</u>
<b>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</b>		
Depreciation expense	28,514	28,600
(Increase) decrease in receivables	(4,834)	6,004
(Increase) decrease in inventory	(456)	384
Increase (decrease) in accounts payable	6,126	(117,458)
Increase (decrease) in accrued payroll and benefits	(3,194)	(1,313)
Increase (decrease) in compensated absences	<u>346</u>	<u>193</u>
Total adjustments	<u>26,502</u>	<u>(83,590)</u>
Net cash provided by operating activities	<u>\$ 34,630</u>	<u>\$ (82,204)</u>

*This Page Left Blank Intentionally*

**For the year ended June 30, 2010**

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY SEWER ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF NET ASSETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
<b>Current assets:</b>		
Pooled cash and investments	\$ 55,924	\$ 209,726
Accounts receivable	10,554	6,468
Interest receivable	29	21
Due from other funds	-	23,229
Inventory	722	291
Total current assets	<u>67,229</u>	<u>239,735</u>
<b>Restricted assets:</b>		
Revenue bond account	<u>3,351</u>	<u>-</u>
<b>Capital assets:</b>		
Land	10,000	10,000
Property, plant and equipment (net of depreciation)	<u>728,002</u>	<u>321,520</u>
Total fixed assets	<u>738,002</u>	<u>331,520</u>
Total assets	<u>808,582</u>	<u>571,255</u>
<b><u>LIABILITIES</u></b>		
<b>Current liabilities:</b>		
Accounts payable	3,353	387
Accrued payroll and benefits	1,890	1,173
Accrued compensated absences	1,197	1,573
Accrued interest payable	<u>2,333</u>	<u>1,886</u>
Total current liabilities	8,773	5,019
<b>Current liabilities payable from restricted assets:</b>		
Revenue bond	2,230	2,137
<b>Non-current liabilities:</b>		
Accrued compensated absences	645	847
Revenue bond	<u>202,579</u>	<u>204,814</u>
Total liabilities	<u>214,227</u>	<u>212,817</u>
<b><u>NET ASSETS</u></b>		
Invested in capital assets, net of related debt	536,544	124,569
Reserved for revenue bond debt service	3,351	-
Unreserved	<u>54,460</u>	<u>233,869</u>
Total net assets	<u>\$ 594,355</u>	<u>\$ 358,438</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY SEWER ENTERPRISE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance-	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Operating revenues:</b>				
Sewer	\$ 56,000	\$ 91,963	\$ 35,963	\$ 63,651
<b>Operating expenses:</b>				
<b>Sewer</b>				
Salaries and wages	25,468	21,653	3,815	37,880
Employee benefits	13,217	10,247	2,970	12,423
Services and supplies	30,908	29,172	1,736	30,724
Depreciation	9,400	24,621	(15,221)	16,203
Total operating expenses	78,993	85,693	(6,700)	97,230
Operating income (loss)	(22,993)	6,270	29,263	(33,579)
<b>Non-operating revenues (expenses):</b>				
Interest income	500	256	(244)	925
Operating transfers in	-	-	-	64,186
Grants	-	234,919	234,919	150,228
Sewer connection fees	4,000	1,676	(2,324)	137
Sewer custom fees	-	2,271	2,271	4,765
Interest expense	(9,031)	(9,475)	(444)	(11,008)
Total non-operating revenues (expenses)	(4,531)	229,647	234,178	209,233
Change in net assets	\$ (27,524)	235,917	\$ 263,441	175,654
<b>Net Assets:</b>				
Beginning of year		358,438		182,784
End of year		\$ 594,355		\$ 358,438

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY SEWER ENTERPRISE FUND**  
**COMPARATIVE SCHEDULES OF CASH FLOWS**  
**June 30, 2010 and 2009**

	2010	2009
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 87,877	\$ 63,901
Cash paid for services and supplies	(26,637)	(29,636)
Cash paid for salaries and benefits	(31,559)	(50,756)
Net cash provided by operating activities	<u>29,681</u>	<u>(16,491)</u>
<b>Cash flows from noncapital financing activities</b>		
Operating transfers in	-	64,186
Due from other funds	23,229	(23,229)
Net cash provided by noncapital financing activities	<u>23,229</u>	<u>40,957</u>
<b>Cash flows from capital and related financing activities:</b>		
Purchases of capital assets	(431,103)	(160,228)
Connection fees	1,676	137
Custom fees	2,271	4,765
Debt retirement	(2,142)	(2,046)
Interest paid	(9,028)	(9,122)
Capital grants	234,919	150,228
Net cash (used) by capital and related financing activities	<u>(203,407)</u>	<u>(16,266)</u>
<b>Cash flows from investing activities:</b>		
Interest income	248	942
Net increase in cash and cash equivalents	(150,249)	9,142
<b>Cash:</b>		
Beginning of year	209,726	200,584
End of year	<u>\$ 59,477</u>	<u>\$ 209,726</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>		
Operating income (loss)	\$ 6,270	\$ (33,579)
<b>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</b>		
Depreciation expense	24,621	16,203
(Increase) decrease in receivables	(4,086)	250
(Increase) decrease in inventory	(431)	2,061
Increase (decrease) in accounts payable	2,966	(973)
Increase (decrease) in accrued payroll and benefits	717	(1,470)
Increase (decrease) in compensated absences	(376)	1,017
Total adjustments	<u>23,411</u>	<u>17,088</u>
Net cash provided by operating activities	<u>\$ 29,681</u>	<u>\$ (16,491)</u>

*This Page Left Blank Intentionally*

**For the year ended June 30, 2010**

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY ELECTRICITY ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF NET ASSETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
<b>Current assets:</b>		
Pooled cash and investments	\$ 272,285	\$ 195,268
Accounts receivable	39,742	33,995
Interest receivable	27	32
Inventory	1,234	298
Total current assets	<u>313,288</u>	<u>229,593</u>
<b>Capital assets:</b>		
Land	2,000	2,000
Property, plant and equipment (net of depreciation)	26,307	31,845
Total fixed assets	<u>28,307</u>	<u>33,845</u>
Total assets	<u>341,595</u>	<u>263,438</u>
<b><u>LIABILITIES</u></b>		
<b>Current liabilities:</b>		
Accounts payable	29,879	26,412
Accrued payroll and benefits	6,176	5,522
Customer deposits	1,000	750
Accrued compensated absences	4,074	2,978
Total current liabilities	<u>41,129</u>	<u>35,662</u>
<b>Non-current liabilities:</b>		
Accrued compensated absences	<u>2,193</u>	<u>1,604</u>
Total liabilities	<u>43,322</u>	<u>37,266</u>
<b><u>NET ASSETS</u></b>		
Invested in capital assets, net of related debt	26,114	32,241
Unreserved	<u>272,159</u>	<u>193,931</u>
Total net assets	<u>\$ 298,273</u>	<u>\$ 226,172</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY ELECTRICITY ENTERPRISE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance-	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Operating revenues:</b>				
Electricity	\$ 610,000	\$ 602,849	\$ (7,151)	\$ 589,110
<b>Operating expenses:</b>				
<b>Electricity</b>				
Salaries and wages	90,456	76,464	13,992	71,798
Employee benefits	27,604	28,782	(1,178)	25,574
Services and supplies	449,282	472,646	(23,364)	472,410
Depreciation	6,500	5,538	962	5,623
Total operating expenses	573,842	583,430	(9,588)	575,405
Operating income (loss)	36,158	19,419	(16,739)	13,705
<b>Non-operating revenues (expenses):</b>				
Interest income	5,000	257	(4,743)	1,256
Electricity connection fees	-	47,196	47,196	4,000
Electricity custom fees	30,000	5,229	(24,771)	22,106
Total non-operating revenues (expenses)	35,000	52,682	17,682	27,362
Change in net assets	\$ 71,158	72,101	\$ 943	41,067
<b>Net Assets:</b>				
Beginning of year		226,172		185,105
End of year		\$ 298,273		\$ 226,172

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY ELECTRICITY ENTERPRISE FUND**  
**COMPARATIVE SCHEDULES OF CASH FLOWS**  
**June 30, 2010 and 2009**

	2010	2009
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 597,352	\$ 607,626
Cash paid for services and supplies	(470,115)	(476,232)
Cash paid for salaries and benefits	(103,496)	(97,570)
Net cash provided by operating activities	<u>23,741</u>	<u>33,824</u>
<b>Cash flows from capital and related financing activities:</b>		
Connection fees	47,196	4,000
Custom fees	5,229	22,106
Net cash (used) by capital and related financing activities	<u>52,425</u>	<u>26,106</u>
<b>Cash flows from investing activities:</b>		
Interest income	262	1,653
Net increase in cash and cash equivalents	76,428	61,583
<b>Cash:</b>		
Beginning of year	<u>195,268</u>	<u>133,685</u>
End of year	<u>\$ 271,696</u>	<u>\$ 195,268</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>		
Operating income (loss)	<u>\$ 19,419</u>	<u>\$ 13,705</u>
<b>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</b>		
Depreciation expense	5,538	5,623
(Increase) decrease in receivables	(5,747)	18,516
(Increase) decrease in inventory	(936)	1,922
Increase (decrease) in accounts payable	3,467	(5,744)
Increase (decrease) in accrued payroll and benefits	654	(1,208)
Increase (decrease) in compensated absences	1,096	1,010
Increase (decrease) in customer deposits	250	-
Total adjustments	<u>4,322</u>	<u>20,119</u>
Net cash provided by operating activities	<u>\$ 23,741</u>	<u>\$ 33,824</u>

*This Page Left Blank Intentionally*

**For the year ended June 30, 2010**

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR BUILDING DEPARTMENT ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF NET ASSETS**  
**June 30, 2010 and 2009**

	2010	2009
<b><u>ASSETS</u></b>		
<b>Current assets:</b>		
Pooled cash and investments	\$ 42,808	\$ 109,049
Interest receivable	7	32
Property and equipment (net)	<u>7,224</u>	<u>14,193</u>
 Total assets	 <u>50,039</u>	 <u>123,274</u>
<b><u>LIABILITIES</u></b>		
<b>Current liabilities:</b>		
Accounts payable	1,385	856
Accrued payroll and benefits	<u>8,621</u>	<u>10,179</u>
 Total liabilities	 <u>10,006</u>	 <u>11,035</u>
<b><u>NET ASSETS</u></b>		
Invested in capital assets, net of related debt	7,224	14,193
Unreserved	<u>32,809</u>	<u>98,046</u>
Total net assets	<u>\$ 40,033</u>	<u>\$ 112,239</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR BUILDING DEPARTMENT ENTERPRISE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2010**  
**(With Comparative Actual Amounts for Year Ended June 30, 2009)**

	2010		Variance-	2009
	Budget	Actual	Positive (Negative)	Actual
<b>Operating revenues:</b>				
Charges for services	\$ 176,500	\$ 55,605	\$ (120,895)	\$ 51,791
<b>Operating expenses:</b>				
Public works:				
Salaries and wages	90,000	69,706	20,294	80,854
Employee benefits	29,700	24,843	4,857	24,635
Service and supplies	58,500	26,787	31,713	74,239
Depreciation	6,200	6,969	(769)	6,969
Total operating expenses	<u>184,400</u>	<u>128,305</u>	<u>56,095</u>	<u>186,697</u>
Operating income	<u>(7,900)</u>	<u>(72,700)</u>	<u>(64,800)</u>	<u>(134,906)</u>
<b>Non-operating revenues (expenses):</b>				
Interest	5,000	126	(4,874)	1,470
Rent	-	98	98	558
Miscellaneous	-	270	270	81,941
Operating transfers in	-	-	-	40,000
Total non-operating revenues (expenses)	<u>5,000</u>	<u>494</u>	<u>(4,506)</u>	<u>123,969</u>
Change in net assets	<u>\$ (2,900)</u>	<u>(72,206)</u>	<u>\$ (69,306)</u>	<u>(10,937)</u>
Beginning of year		<u>112,239</u>		<u>123,176</u>
End of year		<u>\$ 40,033</u>		<u>\$ 112,239</u>

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR BUILDING DEPARTMENT ENTERPRISE FUND**  
**COMPARATIVE SCHEDULES OF CASH FLOWS**  
**Years Ended June 30, 2010 and 2009**

	2010	2009
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 55,605	\$ 51,791
Cash paid for services and supplies	(26,258)	(86,788)
Cash paid for salaries and benefits	(96,107)	(95,310)
Net cash provided by operating activities	<u>(66,760)</u>	<u>(130,307)</u>
<b>Cash flows from noncapital financing activities:</b>		
Operating transfers in	<u>-</u>	<u>40,000</u>
<b>Cash flows from capital and related financing activities:</b>		
Purchases of capital assets	-	(4,120)
Miscellaneous	<u>270</u>	<u>81,941</u>
Net cash provided by investing activities	<u>270</u>	<u>77,821</u>
<b>Cash flows from investing activities:</b>		
Rents	98	558
Interest income	<u>151</u>	<u>1,655</u>
Net cash provided by investing activities	<u>249</u>	<u>2,213</u>
Net increase in cash and cash equivalents	(66,241)	(10,273)
<b>Cash:</b>		
Beginning of year	<u>109,049</u>	<u>119,322</u>
End of year	<u>\$ 42,808</u>	<u>\$ 109,049</u>
<b>Reconciliation of operating income to net cash provided by operating activities:</b>		
Operating income (loss)	<u>\$ (72,700)</u>	<u>\$ (134,906)</u>
<b>Adjustments to reconcile operating income to net cash provided by operating activities:</b>		
Depreciation expense	6,969	6,969
Increase (decrease) in accounts payable	529	(12,549)
Increase (decrease) in accrued payroll and benefits	<u>(1,558)</u>	<u>10,179</u>
Total adjustments	<u>5,940</u>	<u>4,599</u>
Net cash provided by operating activities	<u>\$ (66,760)</u>	<u>\$ (130,307)</u>

*This Page Left Blank Intentionally*

**For the year ended June 30, 2010**

*This Page Left Blank Intentionally*

**For the year ended June 30, 2010**

**LINCOLN COUNTY, NEVADA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF NET ASSETS**  
**June 30, 2010**  
**(With Comparative Totals for June 30, 2009)**

	State	Caliente City	Caliente City Capital Projects	Fish and Game	Range
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 54,140	\$ 9,418	\$ 18,310	\$ 1,642	\$ 22,053
Interest receivable	-	2	-	-	2
Taxes receivable	11,196	4,117	-	-	-
Due from other governments	-	-	-	-	-
Total assets	<u>\$ 65,336</u>	<u>\$ 13,537</u>	<u>\$ 18,310</u>	<u>\$ 1,642</u>	<u>\$ 22,055</u>
<b><u>LIABILITIES</u></b>					
Deferred taxes	\$ 9,939	\$ 2,785	\$ -	\$ -	\$ -
Amount held for others	<u>55,397</u>	<u>10,752</u>	<u>18,310</u>	<u>1,642</u>	<u>22,055</u>
Total liabilities	<u>\$ 65,336</u>	<u>\$ 13,537</u>	<u>\$ 18,310</u>	<u>\$ 1,642</u>	<u>\$ 22,055</u>

School		Lincoln	Pahrnagat	Public		Panaca
General	Debt Service	County TV District	Fire District	Land Trust	Hospital	Fire Protection District
\$ 115,311	\$ 314,485	\$ 1,394	\$ 16,663	\$ 208	\$ 41,189	\$ 28,009
-	57	-	3	-	-	8
43,066	12,811	-	1,552	-	15,383	1,619
-	-	-	13,791	-	-	-
<u>\$ 158,377</u>	<u>\$ 327,353</u>	<u>\$ 1,394</u>	<u>\$ 32,009</u>	<u>\$ 208</u>	<u>\$ 56,572</u>	<u>\$ 29,636</u>
\$ 38,234	\$ 11,373	\$ -	\$ 1,148	\$ -	\$ 13,657	\$ 1,332
120,143	315,980	1,394	30,861	208	42,915	28,304
<u>\$ 158,377</u>	<u>\$ 327,353</u>	<u>\$ 1,394</u>	<u>\$ 32,009</u>	<u>\$ 208</u>	<u>\$ 56,572</u>	<u>\$ 29,636</u>

**LINCOLN COUNTY, NEVADA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF NET ASSETS**  
**June 30, 2010**  
**(With Comparative Totals for June 30, 2009)**

	Pioche Fire District	Pioche Fire District Capital Projects	SLCHCP GID	Lincoln County Fire Protection District	Lincoln County Fire Protection District Emergency
<b><u>ASSETS</u></b>					
Pooled cash and investments	\$ 117,297	\$ 7,095	\$ 5,209	\$ 186,669	\$ 6,300
Interest receivable	21	1	-	-	-
Taxes receivable	3,708	-	-	2,506	-
Due from other governments	<u>7,829</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 128,855</u>	<u>\$ 7,096</u>	<u>\$ 5,209</u>	<u>\$ 189,175</u>	<u>\$ 6,300</u>
<b><u>LIABILITIES</u></b>					
Deferred taxes	\$ 3,590	\$ -	\$ -	\$ 2,391	\$ -
Amount held for others	<u>125,265</u>	<u>7,096</u>	<u>5,209</u>	<u>186,784</u>	<u>6,300</u>
Total liabilities	<u>\$ 128,855</u>	<u>\$ 7,096</u>	<u>\$ 5,209</u>	<u>\$ 189,175</u>	<u>\$ 6,300</u>

Totals	
2010	2009
\$ 945,392	\$ 824,436
94	171
95,958	62,943
<u>21,620</u>	<u>14,622</u>
<u>\$ 1,063,064</u>	<u>\$ 902,172</u>
\$ 84,449	\$ 54,853
<u>978,615</u>	<u>847,319</u>
<u>\$ 1,063,064</u>	<u>\$ 902,172</u>

**LINCOLN COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS**  
**AND LIABILITIES - ALL AGENCY FUNDS**  
**Year Ended June 30, 2010**

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<b><u>State</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 48,955	\$ 580,916	\$ 575,731	\$ 54,140
Taxes receivable	7,360	11,196	7,360	11,196
Total assets	<u>\$ 56,315</u>	<u>\$ 592,112</u>	<u>\$ 583,091</u>	<u>\$ 65,336</u>
<b>Liabilities:</b>				
Amount held for others	\$ 49,880	\$ 582,173	\$ 576,656	\$ 55,397
Deferred taxes	6,435	9,939	6,435	9,939
Total liabilities	<u>\$ 56,315</u>	<u>\$ 592,112</u>	<u>\$ 583,091</u>	<u>\$ 65,336</u>
<b><u>Caliente City</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 10,867	\$ 113,728	\$ 115,177	\$ 9,418
Interest receivable	3	2	3	2
Taxes receivable	3,617	4,117	3,617	4,117
Total assets	<u>\$ 14,487</u>	<u>\$ 117,847</u>	<u>\$ 118,797</u>	<u>\$ 13,537</u>
<b>Liabilities:</b>				
Amount held for others	\$ 11,539	\$ 115,062	\$ 115,849	\$ 10,752
Deferred taxes	2,948	2,785	2,948	2,785
Total liabilities	<u>\$ 14,487</u>	<u>\$ 117,847</u>	<u>\$ 118,797</u>	<u>\$ 13,537</u>
<b><u>Caliente City Capital Projects</u></b>				
<b>Assets:</b>				
Pooled cash and investments	<u>\$ 11,929</u>	<u>\$ 6,381</u>	<u>\$ -</u>	<u>\$ 18,310</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ 11,929</u>	<u>\$ 6,381</u>	<u>\$ -</u>	<u>\$ 18,310</u>
<b><u>Fish and Game</u></b>				
<b>Assets:</b>				
Pooled cash and investments	<u>\$ 1,937</u>	<u>\$ 3,122</u>	<u>\$ 3,417</u>	<u>\$ 1,642</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ 1,937</u>	<u>\$ 3,122</u>	<u>\$ 3,417</u>	<u>\$ 1,642</u>

**LINCOLN COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS**  
**AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)**  
**Year Ended June 30, 2010**

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<b><u>Range</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 29,721	\$ 30,521	\$ 38,189	\$ 22,053
Interest receivable	8	2	8	2
Total assets	<u>\$ 29,729</u>	<u>\$ 30,523</u>	<u>\$ 38,197</u>	<u>\$ 22,055</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ 29,729</u>	<u>\$ 30,523</u>	<u>\$ 38,197</u>	<u>\$ 22,055</u>
<b><u>School General</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 124,398	\$ 1,403,566	\$ 1,412,653	\$ 115,311
Taxes receivable	28,308	43,066	28,308	43,066
Total assets	<u>\$ 152,706</u>	<u>\$ 1,446,632</u>	<u>\$ 1,440,961</u>	<u>\$ 158,377</u>
<b>Liabilities:</b>				
Amount held for others	\$ 127,957	\$ 1,408,398	\$ 1,416,212	\$ 120,143
Deferred taxes	24,749	38,234	24,749	38,234
Total liabilities	<u>\$ 152,706</u>	<u>\$ 1,446,632</u>	<u>\$ 1,440,961</u>	<u>\$ 158,377</u>
<b><u>School Debt Service</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 353,437	\$ 408,098	\$ 447,050	\$ 314,485
Interest receivable	104	57	104	57
Taxes receivable	8,421	12,811	8,421	12,811
Total assets	<u>\$ 361,962</u>	<u>\$ 420,966</u>	<u>\$ 455,575</u>	<u>\$ 327,353</u>
<b>Liabilities:</b>				
Amount held for others	\$ 354,600	\$ 409,593	\$ 448,213	\$ 315,980
Deferred taxes	7,362	11,373	7,362	11,373
Total liabilities	<u>\$ 361,962</u>	<u>\$ 420,966</u>	<u>\$ 455,575</u>	<u>\$ 327,353</u>
<b><u>Lincoln County TV District</u></b>				
<b>Assets:</b>				
Pooled cash and investments	<u>\$ 2,248</u>	<u>\$ 45,719</u>	<u>\$ 46,573</u>	<u>\$ 1,394</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ 2,248</u>	<u>\$ 45,719</u>	<u>\$ 46,573</u>	<u>\$ 1,394</u>

**LINCOLN COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS**  
**AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)**  
**Year Ended June 30, 2010**

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<b><u>Pahrnagat Fire District</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 16,962	\$ 100,344	\$ 100,643	\$ 16,663
Interest receivable	5	3	5	3
Taxes receivable	1,201	1,552	1,201	1,552
Due from other governments	9,327	13,791	9,327	13,791
Total assets	<u>\$ 27,495</u>	<u>\$ 115,690</u>	<u>\$ 111,176</u>	<u>\$ 32,009</u>
<b>Liabilities:</b>				
Amount held for others	\$ 26,487	\$ 114,542	\$ 110,168	\$ 30,861
Deferred taxes	1,008	1,148	1,008	1,148
Total liabilities	<u>\$ 27,495</u>	<u>\$ 115,690</u>	<u>\$ 111,176</u>	<u>\$ 32,009</u>
<b><u>Public Land Trust</u></b>				
<b>Assets:</b>				
Pooled cash and investments	<u>\$ 208</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 208</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ 208</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 208</u>
<b><u>Hospital</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 44,435	\$ 489,194	\$ 492,440	\$ 41,189
Taxes receivable	10,112	15,383	10,112	15,383
Total assets	<u>\$ 54,547</u>	<u>\$ 504,577</u>	<u>\$ 502,552</u>	<u>\$ 56,572</u>
<b>Liabilities:</b>				
Amount held for others	\$ 45,707	\$ 490,920	\$ 493,712	\$ 42,915
Deferred taxes	8,840	13,657	8,840	13,657
Total liabilities	<u>\$ 54,547</u>	<u>\$ 504,577</u>	<u>\$ 502,552</u>	<u>\$ 56,572</u>
<b><u>Panaca Fire Protection District</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 42,482	\$ 130,066	\$ 144,539	\$ 28,009
Interest receivable	12	8	12	8
Taxes receivable	1,942	1,619	1,942	1,619
	<u>\$ 44,436</u>	<u>\$ 131,693</u>	<u>\$ 146,493</u>	<u>\$ 29,636</u>
<b>Liabilities:</b>				
Amount held for others	\$ 42,646	\$ 130,361	\$ 144,703	\$ 28,304
Deferred taxes	1,790	1,332	1,790	1,332
Total liabilities	<u>\$ 44,436</u>	<u>\$ 131,693</u>	<u>\$ 146,493</u>	<u>\$ 29,636</u>

**LINCOLN COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS**  
**AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)**  
**Year Ended June 30, 2010**

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<b><u>Pioche Fire District</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 123,609	\$ 54,500	\$ 60,812	\$ 117,297
Interest receivable	36	21	36	21
Taxes receivable	1,982	3,708	1,982	3,708
Due from other governments	5,295	7,829	5,295	7,829
Total assets	<u>\$ 130,922</u>	<u>\$ 66,058</u>	<u>\$ 68,125</u>	<u>\$ 128,855</u>
<b>Liabilities:</b>				
Amount held for others	\$ 129,201	\$ 62,468	\$ 66,404	\$ 125,265
Deferred taxes	1,721	3,590	1,721	3,590
Total liabilities	<u>\$ 130,922</u>	<u>\$ 66,058</u>	<u>\$ 68,125</u>	<u>\$ 128,855</u>
<b><u>Pioche Fire District Capital Projects</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 11,256	\$ 8,912	\$ 13,073	\$ 7,095
Interest receivable	3	1	3	1
Total assets	<u>\$ 11,259</u>	<u>\$ 8,913</u>	<u>\$ 13,076</u>	<u>\$ 7,096</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ 11,259</u>	<u>\$ 8,913</u>	<u>\$ 13,076</u>	<u>\$ 7,096</u>
<b><u>Covote Springs GID</u></b>				
<b>Assets:</b>				
Pooled cash and investments	<u>\$ 1,992</u>	<u>\$ 279,293</u>	<u>\$ 281,285</u>	<u>\$ -</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ 1,992</u>	<u>\$ 279,293</u>	<u>\$ 281,285</u>	<u>\$ -</u>
<b><u>Southeastern Lincoln County Habitat Conservation Plan GID (SLCHCP)</u></b>				
<b>Assets:</b>				
Pooled cash and investments	<u>\$ -</u>	<u>\$ 5,209</u>	<u>\$ -</u>	<u>\$ 5,209</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ -</u>	<u>\$ 5,209</u>	<u>\$ -</u>	<u>\$ 5,209</u>

**LINCOLN COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS**  
**AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)**  
**Year Ended June 30, 2010**

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<b><u>Lincoln County Fire Protection District</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ -	\$ 201,140	\$ 14,471	\$ 186,669
Taxes receivable	-	2,506	-	2,506
Total assets	<u>\$ -</u>	<u>\$ 203,646</u>	<u>\$ 14,471</u>	<u>\$ 189,175</u>
<b>Liabilities:</b>				
Amount held for others	\$ -	\$ 201,255	\$ 14,471	\$ 186,784
Deferred taxes	-	2,391	-	2,391
Total liabilities	<u>\$ -</u>	<u>\$ 203,646</u>	<u>\$ 14,471</u>	<u>\$ 189,175</u>
<b><u>Lincoln County Fire Protection District Emergency Fund</u></b>				
<b>Assets:</b>				
Pooled cash and investments	<u>\$ -</u>	<u>\$ 6,300</u>	<u>\$ -</u>	<u>\$ 6,300</u>
<b>Liabilities:</b>				
Amount held for others	<u>\$ -</u>	<u>\$ 6,300</u>	<u>\$ -</u>	<u>\$ 6,300</u>
<b><u>Total all funds</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 824,436	\$ 3,867,009	\$ 3,746,053	\$ 945,392
Interest receivable	171	94	171	94
Taxes receivable	62,943	95,958	62,943	95,958
Due from other governments	14,622	21,620	14,622	21,620
Total assets	<u>\$ 902,172</u>	<u>\$ 3,984,681</u>	<u>\$ 3,823,789</u>	<u>\$ 1,063,064</u>
<b>Liabilities:</b>				
Amount held for others	\$ 847,319	\$ 3,900,232	\$ 3,768,936	\$ 978,615
Deferred taxes	54,853	84,449	54,853	84,449
Total liabilities	<u>\$ 902,172</u>	<u>\$ 3,984,681</u>	<u>\$ 3,823,789</u>	<u>\$ 1,063,064</u>

**DANIEL C. McARTHUR, LTD.**  
*Certified Public Accountant*

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Board of County Commissioners  
Lincoln County, Nevada  
Pioche, Nevada

I have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Lincoln County, Nevada (the County) as of and for the year ended June 30, 2010, which collectively comprise the County's basic financial statements and have issued my report thereon dated December 28, 2010. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the County's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the County's internal control over financial reporting.

My consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings, I identified certain deficiencies in internal control over financial reporting that I consider to be a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. I consider the deficiency described in the accompanying schedule of findings to be a material weakness. See finding 2010-01.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

I noted certain matters that I reported to management of Lincoln County, Nevada, in a separate letter dated December 28, 2010.

Lincoln County, Nevada's response to the finding identified in my audit is described in the accompanying schedule of findings. I did not audit the Lincoln County, Nevada's response and, accordingly, I express no opinion on it.

This report is intended solely for the information and use of the County Commission, management, others within the County, and officials of applicable state and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to be "D. Miller", written in a cursive style.

Las Vegas, Nevada  
December 28, 2010

**LINCOLN COUNTY, NEVADA  
SCHEDULE OF FINDINGS**

**Financial Statement Findings**

**2010-01      Lack of ability to independently prepare financial statements and related footnote disclosures**

Condition: As is common for small companies across the country, the County does not possess the ability to independently prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles (GAAP).

Criteria: Inherent in an adequate internal control structure is the ability to independently prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles.

Effect: The lack of this ability may result in the remote likelihood that a misstatement of the financial statement will not be prevented or detected by the County's internal control.

Recommendation: It is suggested the County arrange for sufficient training of accounting personnel in order to provide them with the expertise necessary to prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles.

County Response: The County believes that the benefit would be outweighed by the cost of training their accounting personnel to prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles. They have requested that the auditors assist in drafting the financial statements and related footnote disclosure during the course of the audit. They have reviewed, approved and accepted responsibility for those financial statements prior to their issuance.