

**LINCOLN COUNTY, NEVADA**

**REPORT ON FINANCIAL STATEMENTS  
WITH SUPPLEMENTAL MATERIAL AND  
INFORMATION PERTAINING TO  
FEDERAL FINANCIAL ASSISTANCE**

**JUNE 30, 2009**

**LINCOLN COUNTY, NEVADA**  
**REPORT ON FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2009**  
**TABLE OF CONTENTS**

|   | <u><b>PAGE</b></u> |
|---|--------------------|
| <b>Introductory Section:</b>  |                    |
| Organization  | 1                  |
| <b>Financial Section:</b>   |                    |
| Independent auditor's report  | 2-3                |
| Management's Discussion and Analysis  | 4-11               |
| <b>BASIC FINANCIAL STATEMENTS:</b>  |                    |
| <b>Government-wide financial statements:</b>  |                    |
| Statement of Net Assets   | 12                 |
| Statement of Activities   | 13                 |
| <b>Governmental Funds:</b>  |                    |
| Balance Sheet   | 14-15              |
| Reconciliation of the Governmental Funds Balance Sheet<br>to the Statement of Net Assets  | 16                 |
| Statement of Revenues, Expenditures and Changes<br>in Fund Balances   | 17-18              |
| Reconciliation of the Statement of Revenues, Expenditures and Changes<br>in Fund Balance of governmental funds to the Statement of Activities | 19                 |
| Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual  |                    |
| General Fund  | 20-25              |
| Road Special Revenue Fund   | 26                 |
| Federal In Lieu Tax Special Revenue Fund  | 27                 |
| County Grant Special Revenue Fund   | 28                 |
| Nuclear Waste Fund  | 29                 |
| Lincoln County Water District Water Resources Special Revenue Fund  | 30                 |
| Lincoln County Land Act - Special Use Special Revenue Fund  | 31                 |
| Lincoln County Water District Commitment Special Revenue Fund   | 32                 |
| <b>Major Proprietary Funds:</b>   |                    |
| Statement of Net Assets   | 33                 |
| Statement of Revenues, Expenses and Changes in Net Assets   | 34                 |
| Statement of Cash Flows   | 35-36              |
| <b>Fiduciary Fund:</b>  |                    |
| Statement of Net Assets   | 37                 |
| <br><b>Notes to the financial statements</b>  | <br>38-55          |
| <br><b>Supplementary Information:</b>   |                    |
| <b>Combining and Individual Fund Statements and Schedules:</b>  |                    |
| <b>Major Governmental Funds:</b>  |                    |
| <b>General Fund:</b>  |                    |
| Comparative balance sheets  | 56                 |
| Schedule of revenues, expenditures, and changes in fund balance - Budget<br>(GAAP Basis) and Actual   | 57-62              |
| <b>Road Special Revenue Fund:</b>   |                    |
| Comparative balance sheets  | 63                 |
| Schedule of revenues, expenditures, and changes in fund balance - Budget<br>(GAAP Basis) and Actual   | 64                 |
| <b>Federal In Lieu Special Revenue Fund:</b>  |                    |
| Comparative balance sheets  | 65                 |
| Schedule of revenues, expenditures, and changes in fund balance - Budget<br>(GAAP Basis) and Actual   | 66                 |
| <b>County Grant Special Revenue Fund:</b>   |                    |
| Comparative balance sheets  | 67                 |
| Schedule of revenues, expenses, and changes in net assets - Budget<br>(GAAP Basis) and Actual   | 68                 |

**TABLE OF CONTENTS (Continued)**

|  | <b><u>PAGE</u></b> |
|--|--------------------|
| <b>Major Governmental Funds (Continued):</b>   |                    |
| <b>Nuclear Waste Fund:</b>   |                    |
| Comparative balance sheets   | 69                 |
| Schedule of revenues, expenses, and changes in net assets - Budget<br>(GAAP Basis) and Actual      | 70                 |
| <b>Lincoln County Water District Water Resources Special Revenue Fund:</b>                         |                    |
| Comparative balance sheets   | 71                 |
| Schedule of revenues, expenses, and changes in net assets - Budget<br>(GAAP Basis) and Actual      | 72                 |
| <b>Lincoln County Land Act - Special Use Special Revenue Fund:</b>                                 |                    |
| Comparative balance sheets   | 73                 |
| Schedule of revenues, expenses, and changes in net assets - Budget<br>(GAAP Basis) and Actual      | 74                 |
| <b>Lincoln County Water District Commitment Special Revenue Fund:</b>                              |                    |
| Balance sheet  | 75                 |
| Schedule of revenues, expenses, and changes in net assets  | 76                 |
| <b>Detention Center Enterprise Fund:</b>   |                    |
| Statement of net assets  | 77                 |
| Statement of revenues, expenses, and changes in net assets - Budget<br>(GAAP Basis) and Actual     | 78                 |
| Statement of cash flows  | 79                 |
| <b>Nonmajor Governmental Funds:</b>  |                    |
| Combining balance sheet  | 80                 |
| Combining schedule of revenues, expenditures and changes in fund balance                           | 81                 |
| <b>Nonmajor Special Revenue Funds:</b>   |                    |
| Combining balance sheet  | 82-92              |
| Combining schedule of revenues, expenditures and changes in fund balances                          | 93-103             |
| <b>Pioche Town</b>   |                    |
| Comparative balance sheets   | 104                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 105-106            |
| <b>Alamo Town</b>  |                    |
| Comparative balance sheets   | 107                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 108                |
| <b>Panaca Town</b>   |                    |
| Comparative balance sheets   | 109                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 110-111            |
| <b>Resource Development Authority</b>  |                    |
| Comparative balance sheets   | 112                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 113                |
| <b>County Library</b>  |                    |
| Comparative balance sheets   | 114                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 115                |
| <b>Museum</b>  |                    |
| Comparative balance sheets   | 116                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 117                |
| <b>Rachel Jones Memorial Cemetery</b>  |                    |
| Comparative balance sheets   | 118                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 119                |

**TABLE OF CONTENTS (Continued)**

| <b>Nonmajor Special Revenue Funds (Continued):</b>   | <b><u>PAGE</u></b> |
|--|--------------------|
| <b>Senior Nutrition</b>  |                    |
| Comparative balance sheets   | 120                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 121                |
| <b>Transportation</b>  |                    |
| Comparative balance sheets   | 122                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 123                |
| <b>Agricultural Extension</b>  |                    |
| Comparative balance sheets   | 124                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 125                |
| <b>Indigent</b>  |                    |
| Comparative balance sheets   | 126                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 127                |
| <b>Medical Indigent</b>  |                    |
| Comparative balance sheets   | 128                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 129                |
| <b>China Springs</b>   |                    |
| Comparative balance sheets   | 130                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 131                |
| <b>Stabilization</b>   |                    |
| Comparative balance sheets   | 132                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 133                |
| <b>Ambulance</b>   |                    |
| Comparative balance sheets   | 134                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 135                |
| <b>Regional Streets &amp; Highways</b>   |                    |
| Comparative balance sheets   | 136                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 137                |
| <b>Room Tax</b>  |                    |
| Comparative balance sheets   | 138                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 139                |
| <b>Legal Aid Services</b>  |                    |
| Comparative balance sheets   | 140                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 141                |
| <b>Forensic Services</b>   |                    |
| Comparative balance sheets   | 142                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 143                |
| <b>Administrative Assessment</b>   |                    |
| Comparative balance sheets   | 144                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 145                |
| <b>Forfeiture</b>  |                    |
| Comparative balance sheets   | 146                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 147                |

**TABLE OF CONTENTS (Continued)**

| <b>Nonmajor Special Revenue Funds (Continued):</b>   | <b><u>PAGE</u></b> |
|--|--------------------|
| <b>Recorder Technology</b>   |                    |
| Comparative balance sheets   | 148                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 149                |
| <b>SB371</b>   |                    |
| Comparative balance sheets   | 150                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 151                |
| <b>L.C. Housing Authority</b>  |                    |
| Comparative balance sheets   | 152                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 153                |
| <b>Solid Waste Management</b>  |                    |
| Comparative balance sheets   | 154                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 155                |
| <b>Alamo Clinic</b>  |                    |
| Comparative balance sheets   | 156                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 157                |
| <b>Fair Board</b>  |                    |
| Comparative balance sheets   | 158                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 159                |
| <b>Multi-species Habitat Conservation</b>  |                    |
| Comparative balance sheets   | 160                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 161                |
| <b>Multi-species Habitat Conservation Section 7</b>  |                    |
| Comparative balance sheets   | 162                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 163                |
| <b>Thompson Opera House</b>  |                    |
| Comparative balance sheet  | 164                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 165                |
| <b>Youth Activities Counsel</b>  |                    |
| Comparative balance sheet  | 166                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 167                |
| <b>Genetic Marker Testing</b>  |                    |
| Comparative balance sheet  | 168                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 169                |
| <b>Public Improvement</b>  |                    |
| Comparative balance sheet  | 170                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 171                |

**TABLE OF CONTENTS (Continued)**

| <b>Nonmajor Special Revenue Funds (Continued):</b>   | <b><u>PAGE</u></b> |
|--|--------------------|
| <b>Airport</b>   |                    |
| Comparative balance sheet  | 172                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 173                |
| <b>Panaca Town Building</b>  |                    |
| Comparative balance sheet  | 174                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 175                |
| <b>Court Facility Fees</b>   |                    |
| Comparative balance sheet  | 176                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 177                |
| <b>Tri County Weed Control</b>   |                    |
| Comparative balance sheet  | 178                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 179                |
| <b>Lincoln County Land Act - General</b>   |                    |
| Comparative balance sheet  | 180                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 181                |
| <b>Lincoln County Land Act - Planning and Development</b>  |                    |
| Comparative balance sheet  | 182                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 183                |
| <b>Lincoln County Land Act - Education</b>   |                    |
| Comparative balance sheet  | 184                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 185                |
| <b>Lincoln County Land Act - Emergency Disaster</b>  |                    |
| Comparative balance sheet  | 186                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 187                |
| <b>Lincoln County Land Act - Grant Match</b>   |                    |
| Comparative balance sheet  | 188                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 189                |
| <b>Lincoln County Water - General</b>  |                    |
| Comparative balance sheet  | 190                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 191                |
| <b>Lincoln County Water - Special Projects</b>   |                    |
| Comparative balance sheet  | 192                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 193                |
| <b>Lincoln County Water - Planning and Development</b>   |                    |
| Comparative balance sheet  | 194                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 195                |
| <b>Lincoln County Water - Special Use</b>  |                    |
| Comparative balance sheet  | 196                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 197                |

**TABLE OF CONTENTS (Continued)**

|  | <b><u>PAGE</u></b> |
|--|--------------------|
| <b>Nonmajor Special Revenue Funds (Continued):</b>   |                    |
| <b>Lincoln County Water - Emergency Disaster</b>   |                    |
| Comparative balance sheet  | 198                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 199                |
| <b>Lincoln County Water - Grant Match</b>  |                    |
| Comparative balance sheet  | 200                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 201                |
| <b>Lincoln County Water District - Planning &amp; Development</b>                                  |                    |
| Comparative balance sheets   | 202                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 203                |
| <b>Lincoln County Water District - Special Projects</b>  |                    |
| Comparative balance sheets   | 204                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 205                |
| <b>Lincoln County Water District - Emergency Disaster</b>  |                    |
| Comparative balance sheets   | 206                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 207                |
| <b>Lincoln County Water District - General</b>   |                    |
| Balance sheet  | 208                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 209                |
| <b>Assessor Technology</b>   |                    |
| Comparative balance sheets   | 210                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 211                |
| <b>District Court Technology</b>   |                    |
| Balance sheet  | 212                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 213                |
| <b>Planning</b>  |                    |
| Balance sheet  | 214                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 215                |
| <b>BLM Land</b>  |                    |
| Balance sheet  | 216                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 217                |
| <b>District Court Specialty Court</b>  |                    |
| Balance sheet  | 218                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 219                |
| <b>Flood Control</b>   |                    |
| Balance sheet  | 220                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 221                |
| <b>Nonmajor Debt Service Fund:</b>   |                    |
| <b>Debt Service Fund</b>   |                    |
| Comparative balance sheets   | 222                |
| Schedule of revenues, expenditures and changes<br>In fund balance- budget (GAAP Basis) and actual  | 223                |

**TABLE OF CONTENTS (Continued)**

|  | <b><u>PAGE</u></b> |
|--|--------------------|
| <b>Nonmajor Capital Projects Funds:</b>  |                    |
| Combining balance sheet  | 224-226            |
| Combining schedule of revenues, expenditures and changes in fund balances                          | 227-229            |
| <b>Capital Improvements</b>  |                    |
| Comparative balance sheets   | 230                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 231                |
| <b>Pioche Town Grant</b>   |                    |
| Comparative balance sheets   | 232                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 233                |
| <b>Pioche Town</b>   |                    |
| Comparative balance sheets   | 234                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 235                |
| <b>Alamo Town</b>  |                    |
| Comparative balance sheets   | 236                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 237                |
| <b>Panaca Town</b>   |                    |
| Comparative balance sheets   | 238                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 239                |
| <b>Ambulance</b>   |                    |
| Comparative balance sheets   | 240                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 241                |
| <b>Fair Board</b>  |                    |
| Comparative balance sheets   | 242                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 243                |
| <b>Vehicle Capital Projects</b>  |                    |
| Comparative balance sheets   | 244                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 245                |
| <b>Road Equipment</b>  |                    |
| Comparative balance sheets   | 246                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 247                |
| <b>Airport</b>   |                    |
| Comparative balance sheets   | 248                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 249                |
| <b>Lincoln County Land Act</b>   |                    |
| Comparative balance sheets   | 250                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 251                |
| <b>Lincoln County Water</b>  |                    |
| Comparative balance sheets   | 252                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 253                |
| <b>Lincoln County Water District</b>   |                    |
| Comparative balance sheets   | 254                |
| Schedule of revenues, expenditures and changes<br>in fund balance - budget (GAAP Basis) and actual | 255                |

**TABLE OF CONTENTS (Continued)**

|   | <b><u>PAGE</u></b> |
|---|--------------------|
| <b>Nonmajor Enterprise Funds:</b>   |                    |
| Combining statement of net assets   | 256-257            |
| Combining schedule of revenues, expenses and changes in net assets  | 258-259            |
| Combining schedule of cash flows  | 260-261            |
| <b>Pioche Public Utility Water:</b>   |                    |
| Comparative statement of net assets   | 262                |
| Schedule of revenues, expenses and changes in net assets  | 263                |
| Comparative schedules of cash flows   | 264                |
| <b>Pioche Public Utility Sewer:</b>   |                    |
| Comparative statement of net assets   | 265                |
| Schedule of revenues, expenses and changes in net assets  | 266                |
| Comparative schedules of cash flows   | 267                |
| <b>Pioche Public Utility Electricity:</b>   |                    |
| Comparative statement of net assets   | 268                |
| Schedule of revenues, expenses and changes in net assets  | 269                |
| Comparative schedules of cash flows   | 270                |
| <b>Building Department:</b>   |                    |
| Comparative statement of net assets   | 271                |
| Schedule of revenues, expenses and changes in net assets  | 272                |
| Comparative schedules of cash flows   | 273                |
| <br>  |                    |
| <b>Trust and Agency Funds:</b>  |                    |
| Combining statement of net assets   | 274-276            |
| Combining schedule of changes in assets and liabilities   | 277-280            |
| <br>  |                    |
| <b>ACCOMPANYING INFORMATION- FEDERAL AWARDS:</b>  |                    |
| Schedule of expenditures of federal awards  | 281-284            |
| Summary schedule of prior year audit findings   | 285                |
| Independent auditor's report on compliance and the<br>internal control structure over financial reporting based on the<br>audit of the general purpose financial statements       | 286-287            |
| Independent auditor's report on compliance with requirements<br>applicable to each major program and on internal control over<br>compliance in accordance with OMB Circular A-133 | 288-289            |
| Schedule of findings and questioned costs   | 290-291            |

**LINCOLN COUNTY, NEVADA  
ORGANIZATION**

**COUNTY OFFICERS at June 30, 2009:**

|                      |                        |
|----------------------|------------------------|
| Commissioners        | Paul Mathews, Chairman |
|                      | George T. Rowe, Member |
|                      | Ed Higbee, Member      |
|                      | Ronda Hornbeck, Member |
|                      | William Lloyd, Member  |
| Clerk                | Lisa Lloyd             |
| Treasurer            | Kathy Cole Hiatt       |
| Auditor/Recorder     | Leslie Boucher         |
| Assessor             | Melanie McBride        |
| Sheriff              | Kerry Lee              |
| District Attorney    | Greg Barlow            |
| Justice of the Peace | Mike Cowley            |
| Justice of the Peace | Nola Holton            |

## INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners  
Lincoln County, Nevada  
Pioche, Nevada

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lincoln County, Nevada, as of and for the year ended June 30, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. My responsibility is to express opinions on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinions.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lincoln County, Nevada as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof, and the respective budgetary comparison for the General Fund, Road Fund, Federal in Lieu Tax Fund, County Grant Fund, Nuclear Waste Fund, Lincoln County Water District Water Resources Fund, Lincoln County Land Act Special Use Fund and Lincoln County Water District Commitment Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated November 25, 2009 on my consideration of the County's internal control over financial reporting and my test of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of my audit.

The Management's discussion and analysis on pages 4 through 11 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, I did not audit the information and express no opinion on it.

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lincoln County, Nevada's basic financial statements. The introductory section, combining and individual fund statements and schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organization*, and is also not a required part of the basic financial statements of Lincoln County, Nevada. The combining and individual fund statements and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I express no opinion on them.

A handwritten signature in black ink, appearing to read "Daniel M. Muehl". The signature is fluid and cursive, with a large initial "D" and "M".

Las Vegas, Nevada  
November 16, 2009

*This Page Left Blank Intentionally*

For the year ended June 30, 2009

**Lincoln County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2009**

The Management's Discussion and Analysis ("MD&A") introduces the financial reports for Lincoln County, Nevada. The MD&A is designed to give the reader an easy-to-understand overview of the County's financial position and results of operations for the year.

**Financial Highlights**

The County's primary revenue sources for governmental activities were ad valorem taxes of \$2,375,488, fuel tax of \$1,631,959 and consolidated taxes of \$1,603,841. These revenue sources comprised 14.89%, 10.22%, 10.05% respectively, or 35.17% of total governmental activities revenues. The County also received grant revenues in the amount of \$6,355,114. The majority of the grant revenue, 71.32 percent, was for capital improvements.

The County's total expenses were \$16,931,741. The greatest expenses were in the General Government \$4,241,384, Public Works \$2,015,626, and Public Safety \$1,907,819 functions. Business-type activities contributed \$3,024,272 to total expenses.

At the end of the fiscal year, the fund balance for the General Fund was \$804,854. This was an decrease of \$22,440 from the prior year.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

**Government-wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The Statement of Net Assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

**Lincoln County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2009**

**Government-wide Financial Statements (Continued)**

The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, public works, judicial, health and sanitation, welfare, community support and culture and recreation.

**Fund Financial Statements**

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains individual governmental funds. Information is presented separately in the governmental fund Balance Sheet and in the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund, Road Fund, Federal in Lieu Tax Fund, County Grant Fund, Nuclear Waste Fund, Lincoln County Water District Water Resources Fund, Lincoln County Land Act Special Use Fund, and Lincoln County Water District Commitment Fund each of which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules.

**Lincoln County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2009**

**Governmental Funds (Continued)**

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget.

**Proprietary Funds**

The County maintains one type of proprietary fund.

The Enterprise Fund is used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses the Enterprise Funds to account for its utility activities, building department activities, and operation of the detention center.

**Notes to Financial Statements**

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information including a schedule of budgetary comparisons for both the original and final budgets of the General Fund and the various other County funds.

The combining statements and individual fund schedules are presented immediately following the required supplementary information.

**Lincoln County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2009**

Government-wide Financial Analysis

Net assets of the County as of June 30, 2009, are summarized and analyzed below:

|  | Net Assets                 |                      |                             |                     |                             |                      |
|--|----------------------------|----------------------|-----------------------------|---------------------|-----------------------------|----------------------|
|  | Governmental<br>Activities |                      | Business-type<br>Activities |                     | Total<br>Primary Government |                      |
|  | 2009                       | 2008                 | 2009                        | 2008                | 2009                        | 2008                 |
| Assets:  |                            |                      |                             |                     |                             |                      |
| Current and other assets                           | \$ 25,459,322              | \$ 25,320,255        | \$ 1,052,332                | \$ 1,051,647        | \$ 26,511,654               | \$ 26,371,902        |
| Net capital assets                                 | 11,633,788                 | 10,632,186           | 1,692,363                   | 1,611,296           | 13,326,151                  | 12,243,482           |
| Total assets                                       | <u>37,093,110</u>          | <u>35,952,441</u>    | <u>2,744,695</u>            | <u>2,662,943</u>    | <u>39,837,805</u>           | <u>38,615,384</u>    |
| Liabilities:                                       |                            |                      |                             |                     |                             |                      |
| Current liabilities                                | 9,138,284                  | 9,376,222            | 364,963                     | 632,124             | 9,503,247                   | 10,008,346           |
| Long-term liabilities                              | 7,994                      | 576,709              | 534,246                     | 601,452             | 542,240                     | 1,178,161            |
| Total liabilities                                  | <u>9,146,278</u>           | <u>9,952,931</u>     | <u>899,209</u>              | <u>1,233,576</u>    | <u>10,045,487</u>           | <u>11,186,507</u>    |
| Net assets:  |                            |                      |                             |                     |                             |                      |
| Invested in capital assets,<br>net of related debt | 11,566,746                 | 9,982,014            | 1,076,718                   | 1,122,168           | 12,643,464                  | 11,104,182           |
| Restricted   | 1,455,820                  | 1,356,028            | 72,755                      | 71,721              | 1,528,575                   | 1,427,749            |
| Unrestricted (deficit)                             | 14,924,266                 | 14,661,468           | 696,013                     | 235,478             | 15,620,279                  | 14,896,946           |
| Total net assets                                   | <u>\$ 27,946,832</u>       | <u>\$ 25,999,510</u> | <u>\$ 1,845,486</u>         | <u>\$ 1,429,367</u> | <u>\$ 29,792,318</u>        | <u>\$ 27,428,877</u> |

As noted earlier, net assets may serve over time as a useful indicator of the County's financial position. Assets exceeded liabilities by \$29,792,318 as of June 30, 2009.

A portion of the County's net assets, 42.44%, reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, etc.), net of any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.

The County's restricted net assets represents resources that are subject to external restrictions on how they may be used.

The remaining portion of the County's net assets are unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors.

**Lincoln County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2009**

Changes in net assets of the County are summarized as follows:

|   | <b>Governmental</b>  |                      | <b>Business-type</b> |                     | <b>Total</b>         |                      |
|---|----------------------|----------------------|----------------------|---------------------|----------------------|----------------------|
|   | <b>Activities</b>    |                      | <b>Activities</b>    |                     |                      |                      |
|   | <b>2009</b>          | <b>2008</b>          | <b>2009</b>          | <b>2008</b>         | <b>2009</b>          | <b>2008</b>          |
| <b>Revenues:</b>                        |                      |                      |                      |                     |                      |                      |
| Program revenues:                       |                      |                      |                      |                     |                      |                      |
| Charges for services                    | \$ 2,245,451         | \$ 2,397,116         | \$ 3,055,798         | \$ 2,871,401        | \$ 5,301,249         | \$ 5,268,517         |
| Operating grants and contributions      | 1,822,701            | 2,779,250            | 150,228              | 92,261              | 1,972,929            | 2,871,511            |
| Capital grants and contributions        | 4,532,413            | 3,991,837            | -                    | -                   | 4,532,413            | 3,991,837            |
| General revenues:                       |                      |                      |                      |                     |                      |                      |
| Ad valorem taxes                        | 2,375,488            | 2,244,768            | -                    | -                   | 2,375,488            | 2,244,768            |
| Consolidated taxes                      | 1,603,841            | 1,609,648            | -                    | -                   | 1,603,841            | 1,609,648            |
| Fuel taxes                              | 1,631,959            | 1,642,285            | -                    | -                   | 1,631,959            | 1,642,285            |
| Room taxes                              | 60,208               | 70,059               | -                    | -                   | 60,208               | 70,059               |
| Gaming taxes                            | 150,085              | 153,686              | -                    | -                   | 150,085              | 153,686              |
| Water sales                             | -                    | 949,041              | -                    | -                   | -                    | 949,041              |
| Federal in lieu taxes                   | 727,282              | 425,074              | -                    | -                   | 727,282              | 425,074              |
| Private car line                        | 5,038                | 5,407                | -                    | -                   | 5,038                | 5,407                |
| Fish and wildlife                       | 2,985                | 2,981                | -                    | -                   | 2,985                | 2,981                |
| Rent                                    | 145,888              | 133,594              | 558                  | 26                  | 146,446              | 133,620              |
| National forest                         | 30,646               | 702                  | -                    | -                   | 30,646               | 702                  |
| Interest                                | 555,321              | 948,637              | 7,117                | 20,595              | 562,438              | 969,232              |
| Other                                   | 65,579               | 29,370               | 126,596              | 159,297             | 192,175              | 188,667              |
| Total revenues                          | <u>15,954,885</u>    | <u>17,383,455</u>    | <u>3,340,297</u>     | <u>3,143,580</u>    | <u>19,295,182</u>    | <u>20,527,035</u>    |
| <b>Expenses:</b>                        |                      |                      |                      |                     |                      |                      |
| General government                      | 4,241,384            | 4,294,405            | -                    | -                   | 4,241,384            | 4,294,405            |
| Public safety                           | 1,907,819            | 1,850,649            | -                    | -                   | 1,907,819            | 1,850,649            |
| Judicial                                | 990,893              | 1,017,967            | -                    | -                   | 990,893              | 1,017,967            |
| Public works                            | 2,015,626            | 2,520,790            | -                    | -                   | 2,015,626            | 2,520,790            |
| Health and sanitation                   | 462,754              | 446,046              | -                    | -                   | 462,754              | 446,046              |
| Welfare                                 | 477,635              | 512,267              | -                    | -                   | 477,635              | 512,267              |
| Culture and recreation                  | 349,738              | 355,453              | -                    | -                   | 349,738              | 355,453              |
| Community support                       | 246,237              | 270,011              | -                    | -                   | 246,237              | 270,011              |
| Intergovernmental                       | 3,162,700            | 615,637              | -                    | -                   | 3,162,700            | 615,637              |
| Other                                   | 52,683               | 91,917               | 3,024,272            | 2,876,356           | 3,076,955            | 2,968,273            |
| Total expenses                          | <u>13,907,469</u>    | <u>11,975,142</u>    | <u>3,024,272</u>     | <u>2,876,356</u>    | <u>16,931,741</u>    | <u>14,851,498</u>    |
| Increase in net assets before transfers | 2,047,416            | 5,408,313            | 316,025              | 267,224             | 2,363,441            | 5,675,537            |
| Transfers                               | <u>(100,094)</u>     | <u>(60,094)</u>      | <u>100,094</u>       | <u>60,094</u>       | <u>-</u>             | <u>-</u>             |
| Change in net assets                    | 1,947,322            | 5,348,219            | 416,119              | 327,318             | 2,363,441            | 5,675,537            |
| Net assets - beginning                  | <u>25,999,510</u>    | <u>20,651,291</u>    | <u>1,429,367</u>     | <u>1,102,049</u>    | <u>27,428,877</u>    | <u>21,753,340</u>    |
| Net assets - ending                     | <u>\$ 27,946,832</u> | <u>\$ 25,999,510</u> | <u>\$ 1,845,486</u>  | <u>\$ 1,429,367</u> | <u>\$ 29,792,318</u> | <u>\$ 27,428,877</u> |

Program revenues include charges for services, fines and forfeitures, certain licenses and permits, and both operating and capital grants and contributions. General revenues consist of taxes and interest.

For governmental activities, the largest of these revenues was ad valorem tax. The second largest revenue was fuel taxes. The business-type general revenue came from charges for services related to the utility, detention center and building department.

**Lincoln County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2009**

**Financial Analysis of the County's Funds**

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$17,016,836. Approximately 14.48% of fund balances \$2,465,049 constitute unreserved, undesignated fund balance. The remainder of the fund balance is designated to indicate that it is not available for new spending because it has already been committed.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the unreserved, undesignated fund balance of the General Fund was \$230,481. The total fund balance was \$804,854.

Key factors in the change in fund balance in the General Fund are as follows:

Revenues increased by \$213,532, or 5.24%. Taxes increased by \$102,448, or 6.43%. A significant portion of this increase was due to a large collection of delinquent taxes that were up to 15 years delinquent from one taxpayer. Penalties on delinquent taxes also increased by \$169,348. The majority of this increase was due to payment of delinquent taxes.

Expenditures increased by \$274,958, or 7.23%. General government expenditures increased by \$254,136 or 17.59% due to increased salaries and benefits and services and supplies.

**Capital Assets and Debt Administration**

**Capital Assets**

The County's investment in capital assets, net of accumulated depreciation at June 30, 2009, was \$11,633,788 in governmental activities and \$1,692,363 in business-type activities. Detail by type of activity and asset is summarized in the following table.

**Lincoln County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2009**

A summary of changes in capital assets for the year ended June 30, 2009 follows:

**Governmental Activities:**

|  | <u>Balance</u><br><u>June 30, 2008</u> | <u>Additions</u>    | <u>Transfers</u> | <u>Dispositions</u> | <u>Balance</u><br><u>June 30, 2009</u> |
|--|--|---------------------|------------------|---------------------|--|
| <b>Capital assets not being depreciated:</b>       |  |                     |                  |                     |  |
| Construction in progress                           | \$ 2,474,400                           | \$ 1,130,909        | \$ (2,737)       | \$ 0                | \$ 3,602,572                           |
| Land   | <u>1,809,860</u>                       | <u>0</u>            | <u>0</u>         | <u>0</u>            | <u>1,809,860</u>                       |
| <b>Total capital assets not being depreciated</b>  | <u>4,284,260</u>                       | <u>1,130,909</u>    | <u>(2,737)</u>   | <u>0</u>            | <u>5,412,432</u>                       |
| <b>Capital assets being depreciated:</b>           |  |                     |                  |                     |  |
| Building and improvements                          | 4,317,279                              | 107,951             | 2,737            | 0                   | 4,427,967                              |
| Infrastructure                                     | 827,830                                | 231,174             | 0                | 0                   | 1,059,004                              |
| Equipment  | <u>6,469,062</u>                       | <u>327,874</u>      | <u>0</u>         | <u>225,026</u>      | <u>6,571,910</u>                       |
| <b>Total capital assets being depreciated</b>      | <u>11,614,171</u>                      | <u>666,999</u>      | <u>2,737</u>     | <u>225,026</u>      | <u>12,058,881</u>                      |
| <b>Less accumulated depreciation for:</b>          |  |                     |                  |                     |  |
| Building and improvements                          | 1,639,339                              | 103,449             | 0                | 0                   | 1,742,788                              |
| Infrastructure                                     | 34,736                                 | 21,180              | 0                | 0                   | 55,916                                 |
| Equipment  | <u>3,592,170</u>                       | <u>640,496</u>      | <u>0</u>         | <u>193,845</u>      | <u>4,038,821</u>                       |
| <b>Total accumulated depreciation</b>              | <u>5,266,245</u>                       | <u>765,125</u>      | <u>0</u>         | <u>193,845</u>      | <u>5,837,525</u>                       |
| <b>Total capital assets being depreciated, net</b> | <u>6,347,926</u>                       | <u>(98,126)</u>     | <u>2,737</u>     | <u>31,181</u>       | <u>6,221,356</u>                       |
| <b>Governmental activities assets, net</b>         | <u>\$ 10,632,186</u>                   | <u>\$ 1,032,783</u> | <u>\$ 0</u>      | <u>\$ 31,181</u>    | <u>\$ 11,633,788</u>                   |

**Business-type Activities:**

|  | <u>Balance</u><br><u>June 30, 2008</u> | <u>Additions</u> | <u>Transfers</u> | <u>Dispositions</u> | <u>Balance</u><br><u>June 30, 2009</u> |
|--|--|------------------|------------------|---------------------|--|
| <b>Capital assets not being depreciated:</b>       |  |                  |                  |                     |  |
| Land   | \$ 14,000                              | \$ 0             | \$ 0             | \$ 0                | \$ 14,000                              |
| <b>Capital assets being depreciated:</b>           |  |                  |                  |                     |  |
| Building and improvements                          | 781,724                                | 0                | 0                | 0                   | 781,724                                |
| Utility system                                     | 589,074                                | 158,935          | 0                | 0                   | 748,009                                |
| Equipment  | <u>963,289</u>                         | <u>14,505</u>    | <u>0</u>         | <u>0</u>            | <u>977,794</u>                         |
| <b>Total capital assets being depreciated</b>      | <u>2,334,087</u>                       | <u>173,440</u>   | <u>0</u>         | <u>0</u>            | <u>2,507,527</u>                       |
| <b>Less accumulated depreciation for:</b>          |  |                  |                  |                     |  |
| Building and improvements                          | 60,390                                 | 19,102           | 0                | 0                   | 79,492                                 |
| Utility system                                     | 340,661                                | 17,661           | 0                | 0                   | 358,322                                |
| Equipment  | <u>335,740</u>                         | <u>55,610</u>    | <u>0</u>         | <u>0</u>            | <u>391,350</u>                         |
| <b>Total accumulated depreciation</b>              | <u>736,791</u>                         | <u>92,373</u>    | <u>0</u>         | <u>0</u>            | <u>829,164</u>                         |
| <b>Total capital assets being depreciated, net</b> | <u>1,597,296</u>                       | <u>81,067</u>    | <u>0</u>         | <u>0</u>            | <u>1,678,363</u>                       |
| <b>Business-type activities assets, net</b>        | <u>\$ 1,611,296</u>                    | <u>\$ 81,067</u> | <u>\$ 0</u>      | <u>\$ 0</u>         | <u>\$ 1,692,363</u>                    |

**Lincoln County, Nevada  
Management's Discussion and Analysis  
June 30, 2009**

**Debt Administration**

*Changes in Long-term Debt.* During the year ended June 30, 2009, the following changes occurred in long-term debt:

**Governmental activities:**

|                       | <u>Balance<br/>July 1, 2008</u> | <u>Net<br/>Additions</u> | <u>Net<br/>Deletions</u> | <u>Balance<br/>June 30, 2009</u> |
|-----------------------|---------------------------------|--------------------------|--------------------------|----------------------------------|
| Compensated absences  | \$ 289,036                      | \$ 0                     | \$ 12,356                | \$ 276,680                       |
| Note payable          | 551,575                         | 0                        | 143,000                  | 408,575                          |
| Capital lease payable | 88,128                          | 25,383                   | 72,993                   | 40,518                           |
| Interest payable      | 10,469                          | 26,525                   | 10,469                   | 26,525                           |
| Total                 | <u>\$ 939,208</u>               | <u>\$ 51,908</u>         | <u>\$ 238,818</u>        | <u>\$ 752,298</u>                |

**Business-type activities:**

|                      | <u>Balance<br/>July 1, 2008</u> | <u>Net<br/>Additions</u> | <u>Net<br/>Deletions</u> | <u>Balance<br/>June 30, 2009</u> |
|----------------------|---------------------------------|--------------------------|--------------------------|----------------------------------|
| Compensated absences | \$ 106,486                      | \$ 2,935                 | \$ 0                     | \$ 109,421                       |
| Bond payable         | 666,060                         | 0                        | 64,608                   | 601,452                          |
| Interest payable     | 4,321                           | 9,727                    | 4,321                    | 9,727                            |
| Total                | <u>\$ 776,867</u>               | <u>\$ 12,662</u>         | <u>\$ 68,929</u>         | <u>\$ 720,600</u>                |

**REQUESTS FOR INFORMATION**

This financial report is designed to provide its users with a general overview of Lincoln County, Nevada's finances and to demonstrate the County's accountability for the revenues it receives. Any comments, further questions, or requests for additional information should be addressed to:

County Administration  
Lincoln County, Nevada  
PO Box 218  
Pioche, Nevada 89043

**LINCOLN COUNTY, NEVADA**  
**STATEMENT OF NET ASSETS**  
**June 30, 2009**

|  | Primary Government         |                             | Total                |
|--|----------------------------|-----------------------------|----------------------|
|  | Governmental<br>Activities | Business-type<br>Activities |                      |
| <b>Assets:</b>                                 |                            |                             |                      |
| Cash and cash equivalents                      | \$ 24,287,938              | \$ 602,562                  | \$ 24,890,500        |
| Taxes receivable                               | 60,578                     | -                           | 60,578               |
| Interest receivable                            | 54,107                     | 163                         | 54,270               |
| Due from other governments                     | 1,056,117                  | -                           | 1,056,117            |
| Due from others                                | 582                        | -                           | 582                  |
| Due from other funds                           | -                          | -                           | -                    |
| Accounts receivable                            | -                          | 375,889                     | 375,889              |
| Inventory                                      | -                          | 963                         | 963                  |
| Restricted assets- Cash                        | -                          | 72,755                      | 72,755               |
| Capital assets net of accumulated depreciation | 11,633,788                 | 1,692,363                   | 13,326,151           |
| Total assets                                   | <u>37,093,110</u>          | <u>2,744,695</u>            | <u>39,837,805</u>    |
| <b>Liabilities:</b>                            |                            |                             |                      |
| Accounts payable                               | 2,195,673                  | 60,956                      | 2,256,629            |
| Accrued payroll and benefits                   | 327,001                    | 116,403                     | 443,404              |
| Accrued compensated absences                   | 276,680                    | 109,421                     | 386,101              |
| Customer deposits                              | -                          | 1,250                       | 1,250                |
| Deferred interest                              | 192,747                    | -                           | 192,747              |
| Deferred revenue                               | 5,678,560                  | -                           | 5,678,560            |
| Current portion of long-term debt:             |                            |                             |                      |
| Bond payable                                   | -                          | 67,206                      | 67,206               |
| Note payable                                   | 408,575                    | -                           | 408,575              |
| Interest payable                               | 26,525                     | 9,727                       | 36,252               |
| Lease payable                                  | 32,523                     | -                           | 32,523               |
| Long-term liabilities:                         |                            |                             |                      |
| Bond payable                                   | -                          | 534,246                     | 534,246              |
| Lease payable                                  | 7,994                      | -                           | 7,994                |
| Total liabilities                              | <u>9,146,278</u>           | <u>899,209</u>              | <u>10,045,487</u>    |
| <b>Fund equity/Net assets:</b>                 |                            |                             |                      |
| Invested in capital assets, net of debt        | 11,566,746                 | 1,076,718                   | 12,643,464           |
| Restricted for:                                |                            |                             |                      |
| Capital projects                               | 1,455,802                  | -                           | 1,455,802            |
| Debt service                                   | 18                         | 72,755                      | 72,773               |
| Unrestricted                                   | 14,924,266                 | 696,013                     | 15,620,279           |
| Total net assets                               | <u>\$ 27,946,832</u>       | <u>\$ 1,845,486</u>         | <u>\$ 29,792,318</u> |

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**STATEMENT OF ACTIVITIES**

**June 30, 2009**

| Functions/Programs                          | Expenses               | Program Revenues     |                                    |                                  | Changes in Net Assets   |                          |                      |
|---|------------------------|----------------------|------------------------------------|----------------------------------|-------------------------|--------------------------|----------------------|
|   |                        | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Business-type Activities | Total                |
| <b>Primary governments:</b>                 |                        |                      |                                    |                                  |                         |                          |                      |
| General government                          | \$ (4,241,384)         | \$ 1,589,601         | \$ 1,289,506                       | \$ 184,214                       | \$ (1,178,063)          | \$ -                     | \$ (1,178,063)       |
| Public safety                               | (1,907,819)            | 179,774              | 131,234                            | 164,430                          | (1,432,381)             | -                        | (1,432,381)          |
| Judicial                                    | (990,893)              | 17,828               | -                                  | -                                | (973,065)               | -                        | (973,065)            |
| Public works                                | (2,015,626)            | 231,000              | 58,871                             | 95,638                           | (1,630,117)             | -                        | (1,630,117)          |
| Health and sanitation                       | (462,754)              | 192,272              | -                                  | -                                | (270,482)               | -                        | (270,482)            |
| Welfare                                     | (477,635)              | -                    | 198,114                            | -                                | (279,521)               | -                        | (279,521)            |
| Culture and recreation                      | (349,738)              | -                    | 34,610                             | 951,456                          | 636,328                 | -                        | 636,328              |
| Community support                           | (246,237)              | 34,976               | 110,366                            | -                                | (100,895)               | -                        | (100,895)            |
| Intergovernmental                           | (3,162,700)            | -                    | -                                  | 3,136,675                        | (26,025)                | -                        | (26,025)             |
| <b>Debt service:</b>                        |                        |                      |                                    |                                  |                         |                          |                      |
| Interest                                    | (21,502)               | -                    | -                                  | -                                | (21,502)                | -                        | (21,502)             |
| <b>Total governmental activities</b>        | <b>(13,876,288)</b>    | <b>2,245,451</b>     | <b>1,822,701</b>                   | <b>4,532,413</b>                 | <b>(5,275,723)</b>      | <b>-</b>                 | <b>(5,275,723)</b>   |
| <b>Business-type activities:</b>            |                        |                      |                                    |                                  |                         |                          |                      |
| Building Department                         | (186,697)              | 51,791               | -                                  | -                                | -                       | (134,906)                | (134,906)            |
| Detention Center                            | (1,950,346)            | 2,155,160            | -                                  | -                                | -                       | 204,814                  | 204,814              |
| Pioche Public Utility                       | (887,229)              | 848,847              | -                                  | 150,228                          | -                       | 111,846                  | 111,846              |
| <b>Total business-type activities</b>       | <b>(3,024,272)</b>     | <b>3,055,798</b>     | <b>-</b>                           | <b>150,228</b>                   | <b>-</b>                | <b>181,754</b>           | <b>181,754</b>       |
| <b>Total primary governments</b>            | <b>\$ (16,900,560)</b> | <b>\$ 5,301,249</b>  | <b>\$ 1,822,701</b>                | <b>\$ 4,682,641</b>              | <b>(5,275,723)</b>      | <b>181,754</b>           | <b>(5,093,969)</b>   |
| <b>General Revenues:</b>                    |                        |                      |                                    |                                  |                         |                          |                      |
| Property taxes                              |                        |                      |                                    |                                  | 2,375,488               | -                        | 2,375,488            |
| Fuel tax                                    |                        |                      |                                    |                                  | 1,631,959               | -                        | 1,631,959            |
| Room tax                                    |                        |                      |                                    |                                  | 60,208                  | -                        | 60,208               |
| Gaming tax                                  |                        |                      |                                    |                                  | 150,085                 | -                        | 150,085              |
| Water sales                                 |                        |                      |                                    |                                  | -                       | -                        | -                    |
| Fish and wildlife                           |                        |                      |                                    |                                  | 2,985                   | -                        | 2,985                |
| Private car line                            |                        |                      |                                    |                                  | 5,038                   | -                        | 5,038                |
| Federal in-lieu tax                         |                        |                      |                                    |                                  | 727,282                 | -                        | 727,282              |
| Consolidated taxes                          |                        |                      |                                    |                                  | 1,603,841               | -                        | 1,603,841            |
| Rent  |                        |                      |                                    |                                  | 145,888                 | 558                      | 146,446              |
| National forest                             |                        |                      |                                    |                                  | 30,646                  | -                        | 30,646               |
| Loss on disposal of assets                  |                        |                      |                                    |                                  | (31,181)                | -                        | (31,181)             |
| Interest                                    |                        |                      |                                    |                                  | 555,321                 | 7,117                    | 562,438              |
| Miscellaneous                               |                        |                      |                                    |                                  | 65,579                  | 81,941                   | 147,520              |
| Connection fees                             |                        |                      |                                    |                                  | -                       | 7,137                    | 7,137                |
| Custom fees                                 |                        |                      |                                    |                                  | -                       | 37,518                   | 37,518               |
| Operating transfers                         |                        |                      |                                    |                                  | (100,094)               | 100,094                  | -                    |
| <b>Total general revenues and transfers</b> |                        |                      |                                    |                                  | <b>7,223,045</b>        | <b>234,365</b>           | <b>7,457,410</b>     |
| Change in net assets                        |                        |                      |                                    |                                  | 1,947,322               | 416,119                  | 2,363,441            |
| Net assets - beginning of year              |                        |                      |                                    |                                  | 25,999,510              | 1,429,367                | 27,428,877           |
| Net assets - end of year                    |                        |                      |                                    |                                  | <u>\$ 27,946,832</u>    | <u>\$ 1,845,486</u>      | <u>\$ 29,792,318</u> |

The notes to the financial statements are an integral part of this statement

**LINCOLN COUNTY, NEVADA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2009**

|                                    | <b>Major Funds</b>  |                   |                                |                         |
|------------------------------------|---------------------|-------------------|--------------------------------|-------------------------|
|                                    | General<br>Fund     | Road<br>Fund      | Federal<br>in Lieu Tax<br>Fund | County<br>Grant<br>Fund |
| <b><u>ASSETS</u></b>               |                     |                   |                                |                         |
| Pooled cash and investments        | \$ 852,835          | \$ 544,029        | \$ 1,583,552                   | \$ 59,954               |
| Interest receivable                | 3,359               | 160               | 442                            | 16                      |
| Taxes receivable                   | 36,604              | -                 | -                              | -                       |
| Due from other governments         | 266,053             | 258,806           | -                              | 366,409                 |
| Due from others                    | <u>565</u>          | <u>-</u>          | <u>-</u>                       | <u>17</u>               |
| Total assets                       | <u>\$ 1,159,416</u> | <u>\$ 802,995</u> | <u>\$ 1,583,994</u>            | <u>\$ 426,396</u>       |
| <b><u>LIABILITIES</u></b>          |                     |                   |                                |                         |
| Accounts payable                   | \$ 127,395          | \$ 89,607         | \$ 28,618                      | \$ 178,443              |
| Accrued payroll and benefits       | 195,166             | 50,768            | -                              | 12,530                  |
| Deferred interest                  | -                   | -                 | -                              | -                       |
| Deferred taxes                     | 32,001              | -                 | -                              | -                       |
| Deferred revenues                  | <u>-</u>            | <u>-</u>          | <u>749,290</u>                 | <u>163,584</u>          |
| Total liabilities                  | <u>354,562</u>      | <u>140,375</u>    | <u>777,908</u>                 | <u>354,557</u>          |
| <b><u>FUND BALANCE</u></b>         |                     |                   |                                |                         |
| Fund balance:                      |                     |                   |                                |                         |
| Reserved for debt service          | -                   | -                 | -                              | -                       |
| Unreserved:                        |                     |                   |                                |                         |
| Designated for subsequent year     | 574,373             | 408,984           | 715,504                        | 71,839                  |
| Undesignated                       | <u>230,481</u>      | <u>253,636</u>    | <u>90,582</u>                  | <u>-</u>                |
| Total fund balance                 | <u>804,854</u>      | <u>662,620</u>    | <u>806,086</u>                 | <u>71,839</u>           |
| Total liabilities and fund balance | <u>\$ 1,159,416</u> | <u>\$ 802,995</u> | <u>\$ 1,583,994</u>            | <u>\$ 426,396</u>       |

The notes to the financial statements are an integral part of this statement.

| Nuclear<br>Waste<br>Fund | Lincoln County<br>Water District<br>Water Resources | Lincoln County<br>Land Act<br>Special Use | Lincoln County<br>Water District<br>Commitment | Other<br>Governmental<br>Funds | Totals               |
|--------------------------|---|---|--|--------------------------------|----------------------|
| \$ 1,844,172             | \$ 2,444,152  | \$ 3,631,775                              | \$ 5,041,403                                   | \$ 8,286,066                   | \$ 24,287,938        |
| 546                      | 23,046  | 23,034                                    | 1,474  | 2,030                          | 54,107               |
| -                        | -   | -   | -  | 23,974                         | 60,578               |
| -                        | -   | -   | -  | 164,849                        | 1,056,117            |
| -                        | -   | -   | -  | -                              | 582                  |
| <u>\$ 1,844,718</u>      | <u>\$ 2,467,198</u>                                 | <u>\$ 3,654,809</u>                       | <u>\$ 5,042,877</u>                            | <u>\$ 8,476,919</u>            | <u>\$ 25,459,322</u> |
| \$ 87,036                | \$ -  | \$ -                                      | \$ 1,493,250                                   | \$ 191,324                     | \$ 2,195,673         |
| 7,753                    | -   | -   | -  | 60,784                         | 327,001              |
| 192,747                  | -   | -   | -  | -                              | 192,747              |
| -                        | -   | -   | -  | 16,504                         | 48,505               |
| <u>1,557,182</u>         | <u>-</u>  | <u>-</u>                                  | <u>3,140,014</u>                               | <u>68,490</u>                  | <u>5,678,560</u>     |
| <u>1,844,718</u>         | <u>-</u>  | <u>-</u>                                  | <u>4,633,264</u>                               | <u>337,102</u>                 | <u>8,442,486</u>     |
| -                        | -   | -   | -  | 18                             | 18                   |
| -                        | 2,433,395   | 3,635,253                                 | 349,382  | 6,363,039                      | 14,551,769           |
| -                        | 33,803  | 19,556                                    | 60,231   | 1,776,760                      | 2,465,049            |
| -                        | <u>2,467,198</u>                                    | <u>3,654,809</u>                          | <u>409,613</u>                                 | <u>8,139,817</u>               | <u>17,016,836</u>    |
| <u>\$ 1,844,718</u>      | <u>\$ 2,467,198</u>                                 | <u>\$ 3,654,809</u>                       | <u>\$ 5,042,877</u>                            | <u>\$ 8,476,919</u>            | <u>\$ 25,459,322</u> |

*This Page Left Blank Intentionally*

For the year ended June 30, 2009

**LINCOLN COUNTY, NEVADA**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET ASSETS**  
**June 30, 2009**

---

**Total fund balance - governmental funds** **\$ 17,016,836**

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets, net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the Statement of Net Assets 11,633,788

Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds. 48,505

Certain liabilities (such as bonds payable and capital leases payable) are not reported in the Governmental Funds financial statements because they are not due and payable, but they are presented as liabilities in the statement of net assets (752,297)

**Total net assets - governmental activities** **\$ 27,946,832**

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**Year Ended June 30, 2009**

|  | <b>Major Funds</b> |                   |                                |                         |
|--|--------------------|-------------------|--------------------------------|-------------------------|
|  | General<br>Fund    | Road<br>Fund      | Federal<br>in Lieu Tax<br>Fund | County<br>Grant<br>Fund |
| <b>Revenues:</b>                                     |                    |                   |                                |                         |
| Taxes  | \$ 1,696,827       | \$ -              | \$ -                           | \$ -                    |
| Licenses and permits                                 | 14,978             | -                 | -                              | -                       |
| Intergovernmental                                    | 1,630,574          | 1,557,276         | 727,282                        | 4,792,695               |
| Charges for services                                 | 453,555            | -                 | -                              | -                       |
| Fines and forfeitures                                | 350,775            | -                 | -                              | -                       |
| Other  | 134,789            | 10,358            | 14,793                         | 2,955                   |
| Total revenues                                       | <u>4,281,498</u>   | <u>1,567,634</u>  | <u>742,075</u>                 | <u>4,795,650</u>        |
| <b>Expenditures:</b>                                 |                    |                   |                                |                         |
| <b>Current:</b>                                      |                    |                   |                                |                         |
| General government                                   | 1,699,068          | -                 | 176,660                        | 113,536                 |
| Public safety  | 1,374,854          | -                 | -                              | 295,664                 |
| Judicial   | 953,897            | -                 | -                              | -                       |
| Public works   | -                  | 1,594,167         | -                              | 154,509                 |
| Health and sanitation                                | 49,939             | -                 | -                              | -                       |
| Welfare  | -                  | -                 | -                              | 106,245                 |
| Culture and recreation                               | -                  | -                 | -                              | 986,066                 |
| Community support                                    | -                  | -                 | 15,000                         | -                       |
| Intergovernmental                                    | -                  | -                 | -                              | 3,136,675               |
| <b>Capital projects</b>                              | -                  | -                 | -                              | -                       |
| <b>Debt service:</b>                                 |                    |                   |                                |                         |
| Principal  | -                  | -                 | -                              | -                       |
| Interest   | -                  | -                 | -                              | -                       |
| Total expenditures                                   | <u>4,077,758</u>   | <u>1,594,167</u>  | <u>191,660</u>                 | <u>4,792,695</u>        |
| Excess (deficiency) of revenues<br>over expenditures | <u>203,740</u>     | <u>(26,533)</u>   | <u>550,415</u>                 | <u>2,955</u>            |
| <b>Other financing sources (uses):</b>               |                    |                   |                                |                         |
| Operating transfers in                               | -                  | -                 | -                              | -                       |
| Operating transfers out                              | (226,180)          | -                 | (127,094)                      | -                       |
| Capital lease proceeds                               | -                  | -                 | -                              | -                       |
| Total other financing sources (uses)                 | <u>(226,180)</u>   | <u>-</u>          | <u>(127,094)</u>               | <u>-</u>                |
| Net change in fund balance                           | (22,440)           | (26,533)          | 423,321                        | 2,955                   |
| <b>Fund balance:</b>                                 |                    |                   |                                |                         |
| Beginning of year                                    | <u>827,294</u>     | <u>689,153</u>    | <u>382,765</u>                 | <u>68,884</u>           |
| End of year  | <u>\$ 804,854</u>  | <u>\$ 662,620</u> | <u>\$ 806,086</u>              | <u>\$ 71,839</u>        |

The notes to the financial statements are an integral part of this statement.

| Nuclear Waste Fund | Lincoln County Water District Water Resources | Lincoln County Land Act Special Use | Lincoln County Water District Commitment | Other Governmental Funds | Totals               |
|--------------------|---|-------------------------------------|--|--------------------------|----------------------|
| \$ -               | \$ -  | \$ -                                | \$ -                                     | \$ 731,180               | \$ 2,428,007         |
| -                  | -   | -                                   | -  | 237,437                  | 252,415              |
| 1,214,859          | -   | -                                   | -  | 582,762                  | 10,505,448           |
| -                  | -   | -                                   | -  | 1,106,960                | 1,560,515            |
| -                  | -   | -                                   | -  | 75,468                   | 426,243              |
| -                  | 95,803  | 168,056                             | 124,218                                  | 223,596                  | 774,568              |
| <u>1,214,859</u>   | <u>95,803</u>                                 | <u>168,056</u>                      | <u>124,218</u>                           | <u>2,957,403</u>         | <u>15,947,196</u>    |
| 1,214,859          | -   | -                                   | -  | 1,125,207                | 4,329,330            |
| -                  | -   | -                                   | -  | 1,320                    | 1,671,838            |
| -                  | -   | -                                   | -  | 128,654                  | 1,082,551            |
| -                  | -   | -                                   | -  | 409,582                  | 2,158,258            |
| -                  | -   | -                                   | -  | 387,659                  | 437,598              |
| -                  | -   | -                                   | -  | 377,055                  | 483,300              |
| -                  | -   | -                                   | -  | 274,244                  | 1,260,310            |
| -                  | -   | -                                   | -  | 219,712                  | 234,712              |
| -                  | -   | -                                   | -  | 26,025                   | 3,162,700            |
| -                  | -   | -                                   | -  | 79,328                   | 79,328               |
| -                  | -   | -                                   | -  | 215,994                  | 215,994              |
| -                  | -   | -                                   | -  | 5,446                    | 5,446                |
| <u>1,214,859</u>   | <u>-</u>                                      | <u>-</u>                            | <u>-</u>                                 | <u>3,250,226</u>         | <u>15,121,365</u>    |
| -                  | 95,803  | 168,056                             | 124,218                                  | (292,823)                | 825,831              |
| -                  | -   | -                                   | -  | 583,079                  | 583,079              |
| -                  | (127,000)                                     | -                                   | -  | (202,899)                | (683,173)            |
| -                  | -   | -                                   | -  | 25,383                   | 25,383               |
| -                  | (127,000)                                     | -                                   | -  | 405,563                  | (74,711)             |
| -                  | (31,197)                                      | 168,056                             | 124,218                                  | 112,740                  | 751,120              |
| -                  | 2,498,395                                     | 3,486,753                           | 285,395                                  | 8,027,077                | 16,265,716           |
| <u>\$ -</u>        | <u>\$ 2,467,198</u>                           | <u>\$ 3,654,809</u>                 | <u>\$ 409,613</u>                        | <u>\$ 8,139,817</u>      | <u>\$ 17,016,836</u> |

*This Page Left Blank Intentionally*

For the year ended June 30, 2009

**LINCOLN COUNTY, NEVADA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**Year Ended June 30, 2009**

---

**Net Change in Fund Balance - Governmental Funds** **\$ 751,120**

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net assets and allocated over the estimated useful lives as annual depreciation expenses in the Statement of Activities. 1,001,602

Property taxes that are collected in the time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that related to prior periods that first become available in the current period should not be reported as revenue in the Statement of Activities. 7,689

The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. 190,611

Generally, expenditures recognized in fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the Statement of Activities when incurred. (3,700)

**Change in net assets of governmental activities** **\$ 1,947,322**

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended June 30, 2009**

|                               | Original<br>Budget  | Final<br>Budget     | Actual              | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|-------------------------------|---------------------|---------------------|---------------------|---|
| <b>Revenues:</b>              |                     |                     |                     |   |
| <b>Taxes:</b>                 |                     |                     |                     |   |
| Property taxes                | \$ 1,658,874        | \$ 1,658,874        | \$ 1,696,827        | \$ 37,953   |
| <b>Licenses and permits:</b>  |                     |                     |                     |   |
| Liquor licenses               | 5,100               | 5,100               | 7,275               | 2,175   |
| Gaming licenses               | 5,200               | 5,200               | 7,178               | 1,978   |
| Marriage licenses             | 650                 | 650                 | 525                 | (125)   |
| Total licenses and permits    | <u>10,950</u>       | <u>10,950</u>       | <u>14,978</u>       | <u>4,028</u>  |
| <b>Intergovernmental:</b>     |                     |                     |                     |   |
| Gaming tax                    | 160,000             | 160,000             | 150,085             | (9,915)   |
| Private car line tax          | 4,100               | 4,100               | 3,725               | (375)   |
| Consolidated tax              | 1,521,348           | 1,521,348           | 1,472,232           | (49,116)  |
| Grants                        | 46,000              | 46,000              | 2,325               | (43,675)  |
| Fish and wildlife             | -                   | -                   | 2,207               | 2,207   |
| Total intergovernmental       | <u>1,731,448</u>    | <u>1,731,448</u>    | <u>1,630,574</u>    | <u>(100,874)</u>  |
| <b>Charges for services:</b>  |                     |                     |                     |   |
| Clerk fees                    | 13,000              | 13,000              | 8,152               | (4,848)   |
| Recorder fees                 | 70,000              | 70,000              | 56,846              | (13,154)  |
| Assessor commissions          | 36,000              | 36,000              | 32,955              | (3,045)   |
| Sheriff fees                  | 100,000             | 100,000             | 86,542              | (13,458)  |
| Receiver commissions          | 11,500              | 11,500              | 14,461              | 2,961   |
| Tax penalties and costs       | 30,000              | 30,000              | 194,895             | 164,895   |
| District attorney fees        | 10,000              | 10,000              | 4,088               | (5,912)   |
| Caliente police contract      | 55,000              | 55,000              | 55,616              | 616   |
| Total charges for services    | <u>325,500</u>      | <u>325,500</u>      | <u>453,555</u>      | <u>128,055</u>  |
| <b>Fines and forfeitures:</b> |                     |                     |                     |   |
| Fines and forfeitures         | <u>380,000</u>      | <u>380,000</u>      | <u>350,775</u>      | <u>(29,225)</u>   |
| <b>Other:</b>                 |                     |                     |                     |   |
| Interest                      | 50,000              | 50,000              | 48,245              | (1,755)   |
| Rent, sales, refunds          | 50,000              | 50,000              | 68,612              | 18,612  |
| Solid waste                   | 5,600               | 5,600               | 6,278               | 678   |
| Miscellaneous                 | 1,200               | 1,200               | 11,654              | 10,454  |
| Total other                   | <u>106,800</u>      | <u>106,800</u>      | <u>134,789</u>      | <u>27,989</u>   |
| Total revenues                | <u>\$ 4,213,572</u> | <u>\$ 4,213,572</u> | <u>\$ 4,281,498</u> | <u>\$ 67,926</u>  |

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (CONTINUED)**  
**Year Ended June 30, 2009**

|                              | Original<br>Budget | Final<br>Budget | Actual         | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|------------------------------|--------------------|-----------------|----------------|---|
| <b>General government:</b>   |                    |                 |                |   |
| <b>Administration:</b>       |                    |                 |                |   |
| <b>County commissioners:</b> |                    |                 |                |   |
| Salaries and wages           | \$ 104,000         | \$ 104,000      | \$ 101,984     | \$ 2,016  |
| Employee benefits            | 56,838             | 56,838          | 48,507         | 8,331   |
| Services and supplies        | 44,000             | 44,000          | 25,352         | 18,648  |
| Capital outlay               | 2,450              | 2,450           | -              | 2,450   |
| Total county commissioners   | <u>207,288</u>     | <u>207,288</u>  | <u>175,843</u> | <u>31,445</u>   |
| <b>Executive officer:</b>    |                    |                 |                |   |
| Salaries and wages           | 85,801             | 119,641         | 115,004        | 4,637   |
| Employee benefits            | 14,119             | 22,119          | 35,478         | (13,359)  |
| Services and supplies        | 22,660             | 22,660          | 7,972          | 14,688  |
| Total executive officer      | <u>122,580</u>     | <u>164,420</u>  | <u>158,454</u> | <u>5,966</u>  |
| <b>Clerk:</b>                |                    |                 |                |   |
| Salaries and wages           | 103,816            | 103,816         | 100,268        | 3,548   |
| Employee benefits            | 44,583             | 44,583          | 41,228         | 3,355   |
| Services and supplies        | 73,011             | 73,011          | 24,253         | 48,758  |
| Capital outlay               | -                  | -               | 1,542          | (1,542)   |
| Total clerk                  | <u>221,410</u>     | <u>221,410</u>  | <u>167,291</u> | <u>54,119</u>   |
| <b>Treasurer:</b>            |                    |                 |                |   |
| Salaries and wages           | 107,227            | 112,227         | 111,482        | 745   |
| Employee benefits            | 42,598             | 43,598          | 43,602         | (4)   |
| Services and supplies        | 11,630             | 11,630          | 9,239          | 2,391   |
| Total treasurer              | <u>161,455</u>     | <u>167,455</u>  | <u>164,323</u> | <u>3,132</u>  |
| <b>Auditor and recorder:</b> |                    |                 |                |   |
| Salaries and wages           | 113,584            | 113,584         | 115,987        | (2,403)   |
| Employee benefits            | 39,471             | 39,471          | 39,262         | 209   |
| Services and supplies        | 30,157             | 29,267          | 20,479         | 8,788   |
| Total auditor and recorder   | <u>183,212</u>     | <u>182,322</u>  | <u>175,728</u> | <u>6,594</u>  |
| <b>Assessor:</b>             |                    |                 |                |   |
| Salaries and wages           | 152,413            | 162,413         | 162,342        | 71  |
| Employee benefits            | 66,316             | 68,316          | 68,254         | 62  |
| Services and supplies        | 37,000             | 37,000          | 29,551         | 7,449   |
| Total assessor               | <u>255,729</u>     | <u>267,729</u>  | <u>260,147</u> | <u>7,582</u>  |
| <b>County surveyor:</b>      |                    |                 |                |   |
| Services and supplies        | 4,000              | 4,000           | 4,000          | -   |
| <b>Microfilm:</b>            |                    |                 |                |   |
| Services and supplies        | 89,000             | 89,000          | -              | 89,000  |

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (CONTINUED)**  
**Year Ended June 30, 2009**

|  | Original<br>Budget | Final<br>Budget  | Actual           | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|--|--------------------|------------------|------------------|---|
| <b>General government (Continued):</b> |                    |                  |                  |   |
| <b>Grant Administrator:</b>            |                    |                  |                  |   |
| Salaries and wages                     | \$ 51,341          | \$ 51,341        | \$ 46,921        | \$ 4,420  |
| Employee benefits                      | 21,942             | 21,942           | 18,176           | 3,766   |
| Services and supplies                  | <u>12,772</u>      | <u>12,772</u>    | <u>6,366</u>     | <u>6,406</u>  |
| Total grant administrator              | <u>86,055</u>      | <u>86,055</u>    | <u>71,463</u>    | <u>14,592</u>   |
| <b>Social Services:</b>                |                    |                  |                  |   |
| Salaries and wages                     | 37,132             | 37,132           | 21,421           | 15,711  |
| Employee benefits                      | <u>14,935</u>      | <u>14,935</u>    | <u>9,075</u>     | <u>5,860</u>  |
| Total social services                  | <u>52,067</u>      | <u>52,067</u>    | <u>30,496</u>    | <u>21,571</u>   |
| <b>Buildings and grounds:</b>          |                    |                  |                  |   |
| <b>Pioche:</b>                         |                    |                  |                  |   |
| Salaries and wages                     | 30,764             | 30,764           | 25,640           | 5,124   |
| Employee benefits                      | 17,375             | 17,375           | 9,539            | 7,836   |
| Services and supplies                  | 160,000            | 160,000          | 119,303          | 40,697  |
| Capital outlay                         | <u>-</u>           | <u>-</u>         | <u>4,550</u>     | <u>(4,550)</u>  |
| Total Pioche                           | <u>208,139</u>     | <u>208,139</u>   | <u>159,032</u>   | <u>49,107</u>   |
| <b>Alamo:</b>                          |                    |                  |                  |   |
| Salaries and wages                     | 5,493              | 5,493            | 5,754            | (261)   |
| Employee benefits                      | 515                | 515              | 653              | (138)   |
| Services and supplies                  | <u>18,540</u>      | <u>18,540</u>    | <u>11,495</u>    | <u>7,045</u>  |
| Total Alamo                            | <u>24,548</u>      | <u>24,548</u>    | <u>17,902</u>    | <u>6,646</u>  |
| Total buildings and grounds            | <u>232,687</u>     | <u>232,687</u>   | <u>176,934</u>   | <u>55,753</u>   |
| <b>Other general expenses:</b>         |                    |                  |                  |   |
| Employee benefits                      | 60,000             | 60,000           | 98,030           | (38,030)  |
| Office supplies                        | -                  | -                | 2,952            | (2,952)   |
| County code update                     | 40,000             | 40,000           | 2,931            | 37,069  |
| Legal advertising                      | 20,000             | 20,000           | 10,409           | 9,591   |
| Printing                               | 4,000              | 4,000            | 5,193            | (1,193)   |
| Telephone                              | -                  | -                | 777              | (777)   |
| Professional fees                      | 50,000             | 50,000           | 90,986           | (40,986)  |
| Budget preparation                     | 20,000             | 20,000           | 13,749           | 6,251   |
| Unemployment claims                    | 5,000              | 5,000            | 668              | 4,332   |
| Miscellaneous                          | 35,000             | 35,000           | 17,963           | 17,037  |
| Communications                         | 70,520             | 70,520           | 70,020           | 500   |
| Postage                                | <u>1,000</u>       | <u>1,000</u>     | <u>711</u>       | <u>289</u>  |
| Total other general expenses           | <u>305,520</u>     | <u>305,520</u>   | <u>314,389</u>   | <u>(8,869)</u>  |
| Total general government               | <u>1,921,003</u>   | <u>1,979,953</u> | <u>1,699,068</u> | <u>280,885</u>  |

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (CONTINUED)**  
**Year Ended June 30, 2009**

|                              | Original<br>Budget | Final<br>Budget  | Actual           | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|------------------------------|--------------------|------------------|------------------|---|
| <b>Public safety:</b>        |                    |                  |                  |   |
| <b>Sheriff:</b>              |                    |                  |                  |   |
| Salaries and wages           | \$ 722,229         | \$ 722,229       | \$ 708,858       | \$ 13,371   |
| Employee benefits            | 377,265            | 394,265          | 392,475          | 1,790   |
| Services and supplies        | 182,500            | 182,500          | 147,344          | 35,156  |
| Capital outlay               | -                  | -                | 1,167            | (1,167)   |
| Total sheriff                | <u>1,281,994</u>   | <u>1,298,994</u> | <u>1,249,844</u> | <u>49,150</u>   |
| <b>Emergency management:</b> |                    |                  |                  |   |
| Salaries and wages           | 19,580             | 19,580           | 13,406           | 6,174   |
| Employee benefits            | 12,588             | 12,588           | 6,583            | 6,005   |
| Services and supplies        | <u>1,442</u>       | <u>1,442</u>     | <u>1,695</u>     | <u>(253)</u>  |
| Total emergency management   | <u>33,610</u>      | <u>33,610</u>    | <u>21,684</u>    | <u>11,926</u>   |
| <b>Caliente contract:</b>    |                    |                  |                  |   |
| Salaries and wages           | 71,864             | 71,864           | 67,632           | 4,232   |
| Employee benefits            | 36,593             | 36,593           | 34,695           | 1,898   |
| Services and supplies        | <u>5,253</u>       | <u>5,253</u>     | <u>999</u>       | <u>4,254</u>  |
| Total Caliente contract      | <u>113,710</u>     | <u>113,710</u>   | <u>103,326</u>   | <u>10,384</u>   |
| Total public safety          | <u>1,429,314</u>   | <u>1,446,314</u> | <u>1,374,854</u> | <u>71,460</u>   |
| <b>Judicial:</b>             |                    |                  |                  |   |
| <b>District court:</b>       |                    |                  |                  |   |
| Salaries and wages           | 44,021             | 84,021           | 70,619           | 13,402  |
| Employee benefits            | -                  | -                | 54               | (54)  |
| Services and supplies        | <u>197,640</u>     | <u>197,640</u>   | <u>193,234</u>   | <u>4,406</u>  |
| Total district court         | <u>241,661</u>     | <u>281,661</u>   | <u>263,907</u>   | <u>17,754</u>   |
| <b>District attorney:</b>    |                    |                  |                  |   |
| Salaries and wages           | 185,412            | 195,412          | 196,212          | (800)   |
| Employee benefits            | 63,427             | 63,427           | 61,524           | 1,903   |
| Services and supplies        | <u>30,840</u>      | <u>30,840</u>    | <u>15,080</u>    | <u>15,760</u>   |
| Total district attorney      | <u>279,679</u>     | <u>289,679</u>   | <u>272,816</u>   | <u>16,863</u>   |

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (CONTINUED)**  
**Year Ended June 30, 2009**

|                               | Original<br>Budget | Final<br>Budget | Actual       | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|-------------------------------|--------------------|-----------------|--------------|---|
| <b>Judicial (Continued):</b>  |                    |                 |              |   |
| <b>Law Library</b>            | \$ 15,000          | \$ 15,000       | \$ 12,554    | \$ 2,446  |
| <b>Public Guardian</b>        | 2,575              | 3,075           | -            | 3,075   |
| <b>Public Administrator</b>   | 2,575              | 3,375           | 5,500        | (2,125)   |
| <b>Justice court:</b>         |                    |                 |              |   |
| <b>Juvenile officers:</b>     |                    |                 |              |   |
| Salaries and wages            | 43,260             | 53,260          | 55,700       | (2,440)   |
| Employee benefits             | 28,000             | 28,241          | 25,704       | 2,537   |
| Services and supplies         | 19,475             | 19,475          | 7,423        | 12,052  |
| Total juvenile officers       | 90,735             | 100,976         | 88,827       | 12,149  |
| <b>Alamo:</b>                 |                    |                 |              |   |
| Salaries and wages            | 124,000            | 130,000         | 130,481      | (481)   |
| Employee benefits             | 46,882             | 51,882          | 50,956       | 926   |
| Services and supplies         | 5,150              | 5,150           | 687          | 4,463   |
| Total Alamo                   | 176,032            | 187,032         | 182,124      | 4,908   |
| <b>Meadow Valley:</b>         |                    |                 |              |   |
| Salaries and wages            | 83,855             | 83,855          | 73,754       | 10,101  |
| Employee benefits             | 47,735             | 47,735          | 35,861       | 11,874  |
| Services and supplies         | 18,950             | 18,950          | 18,554       | 396   |
| Total Meadow Valley           | 150,540            | 150,540         | 128,169      | 22,371  |
| Total judicial                | 958,797            | 1,031,338       | 953,897      | 77,441  |
| <b>Health and sanitation:</b> |                    |                 |              |   |
| State nurse                   | 56,432             | 56,432          | 49,939       | 6,493   |
| Total expenditures            | \$ 4,365,546       | \$ 4,514,037    | \$ 4,077,758 | \$ 436,279  |

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (CONTINUED)**  
**Year Ended June 30, 2009**

|  | Original<br>Budget | Final<br>Budget   | Actual            | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|--|--------------------|-------------------|-------------------|---|
| Excess (deficiency) of revenues<br>over expenditures | \$ (151,974)       | \$ (300,465)      | \$ 203,740        | \$ 504,205  |
| <b>Other financing sources (uses):</b>               |                    |                   |                   |   |
| Operating transfers out                              | <u>(223,140)</u>   | <u>(223,140)</u>  | <u>(226,180)</u>  | <u>(3,040)</u>  |
| Net change in fund balance                           | (375,114)          | (523,605)         | (22,440)          | 501,165   |
| <b>Fund balance:</b>                                 |                    |                   |                   |   |
| Beginning of year                                    | <u>678,803</u>     | <u>827,294</u>    | <u>827,294</u>    | <u>-</u>  |
| End of year  | <u>\$ 303,689</u>  | <u>\$ 303,689</u> | <u>\$ 804,854</u> | <u>\$ 501,165</u>                                       |

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - ROAD FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2009**

|  | Original<br>Budget | Final<br>Budget   | Actual            | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|--|--------------------|-------------------|-------------------|---|
| <b>Revenues:</b>                                     |                    |                   |                   |   |
| <b>Intergovernmental:</b>                            |                    |                   |                   |   |
| Gasoline tax \$2.35                                  | \$ 928,288         | \$ 928,288        | \$ 924,822        | \$ (3,466)  |
| Gasoline tax \$1.25                                  | 539,604            | 539,604           | 539,604           | -   |
| Gasoline tax \$1.75                                  | 48,958             | 48,958            | 42,627            | (6,331)   |
| Optional \$0.01 tax                                  | 22,475             | 22,475            | 19,577            | (2,898)   |
| National forest                                      | -                  | -                 | 30,646            | 30,646  |
| Total intergovernmental                              | <u>1,539,325</u>   | <u>1,539,325</u>  | <u>1,557,276</u>  | <u>17,951</u>   |
| <b>Other:</b>  |                    |                   |                   |   |
| Interest   | 8,000              | 8,000             | 6,220             | (1,780)   |
| Rent   | -                  | -                 | 4,138             | 4,138   |
| Total other  | <u>8,000</u>       | <u>8,000</u>      | <u>10,358</u>     | <u>2,358</u>  |
| Total revenues                                       | <u>1,547,325</u>   | <u>1,547,325</u>  | <u>1,567,634</u>  | <u>20,309</u>   |
| <b>Expenditures:</b>                                 |                    |                   |                   |   |
| <b>Public works:</b>                                 |                    |                   |                   |   |
| <b>Highways and streets:</b>                         |                    |                   |                   |   |
| Salaries and wages                                   | 763,465            | 763,465           | 699,682           | 63,783  |
| Employee benefits                                    | 322,188            | 322,188           | 271,594           | 50,594  |
| Services and supplies                                | 688,700            | 688,700           | 378,980           | 309,720   |
| Capital outlay                                       | 25,000             | 25,000            | 243,911           | (218,911)   |
| Total public works                                   | <u>1,799,353</u>   | <u>1,799,353</u>  | <u>1,594,167</u>  | <u>205,186</u>  |
| <b>Contingency</b>                                   | <u>28,141</u>      | <u>28,141</u>     | -                 | <u>28,141</u>   |
| Total expenditures                                   | <u>1,827,494</u>   | <u>1,827,494</u>  | <u>1,594,167</u>  | <u>233,327</u>  |
| Excess (deficiency) of revenues<br>over expenditures | (280,169)          | (280,169)         | (26,533)          | 253,636   |
| <b>Fund balance:</b>                                 |                    |                   |                   |   |
| Beginning of year                                    | <u>667,109</u>     | <u>667,109</u>    | <u>689,153</u>    | <u>22,044</u>   |
| End of year  | <u>\$ 386,940</u>  | <u>\$ 386,940</u> | <u>\$ 662,620</u> | <u>\$ 275,680</u>                                       |

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - FEDERAL IN LIEU TAX FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2009**

|  | Original<br>Budget | Final<br>Budget   | Actual            | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|--|--------------------|-------------------|-------------------|---|
| <b>Revenues:</b>                                     |                    |                   |                   |   |
| <b>Intergovernmental:</b>                            |                    |                   |                   |   |
| Federal in lieu tax                                  | \$ 440,000         | \$ 440,000        | \$ 727,282        | \$ 287,282  |
| <b>Other:</b>  |                    |                   |                   |   |
| Interest   | <u>20,000</u>      | <u>20,000</u>     | <u>14,793</u>     | <u>(5,207)</u>  |
| Total revenues                                       | <u>460,000</u>     | <u>460,000</u>    | <u>742,075</u>    | <u>282,075</u>  |
| <b>Expenditures:</b>                                 |                    |                   |                   |   |
| <b>General government</b>                            |                    |                   |                   |   |
| Information technology                               | 96,702             | 96,702            | 57,812            | 38,890  |
| Informatin technology override                       | 131,465            | 131,465           | 107,978           | 23,487  |
| Grant match account                                  | 44,000             | 44,000            | 6,544             | 37,456  |
| Capital outlay                                       | <u>-</u>           | <u>-</u>          | <u>4,326</u>      | <u>(4,326)</u>  |
| Total general government                             | 272,167            | 272,167           | 176,660           | 95,507  |
| <b>Community support</b>                             | <u>15,000</u>      | <u>15,000</u>     | <u>15,000</u>     | <u>-</u>  |
| Total expenditures                                   | <u>287,167</u>     | <u>287,167</u>    | <u>191,660</u>    | <u>95,507</u>   |
| Excess (deficiency) of revenues<br>over expenditures | <u>172,833</u>     | <u>172,833</u>    | <u>550,415</u>    | <u>377,582</u>  |
| <b>Other financing sources (uses):</b>               |                    |                   |                   |   |
| Operating transfers out:                             |                    |                   |                   |   |
| Agriculture extension                                | (20,000)           | (20,000)          | (20,000)          | -   |
| Solid waste  | (47,000)           | (47,000)          | (47,000)          | -   |
| Detention center                                     | <u>(60,094)</u>    | <u>(60,094)</u>   | <u>(60,094)</u>   | <u>-</u>  |
| Total other financing sources (uses)                 | <u>(127,094)</u>   | <u>(127,094)</u>  | <u>(127,094)</u>  | <u>-</u>  |
| Net change in fund balance                           | 45,739             | 45,739            | 423,321           | 377,582   |
| <b>Fund balance:</b>                                 |                    |                   |                   |   |
| Beginning of year                                    | <u>235,482</u>     | <u>235,482</u>    | <u>382,765</u>    | <u>147,283</u>  |
| End of year  | <u>\$ 281,221</u>  | <u>\$ 281,221</u> | <u>\$ 806,086</u> | <u>\$ 524,865</u>                                       |

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - COUNTY GRANT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2009**

|  | Original<br>Budget | Final<br>Budget  | Actual           | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|--|--------------------|------------------|------------------|---|
| <b>Revenues:</b>                                     |                    |                  |                  |   |
| <b>Intergovernmental:</b>                            |                    |                  |                  |   |
| Grants   | \$ -               | \$ 4,864,827     | \$ 4,792,695     | \$ (72,132)   |
| <b>Other:</b>  |                    |                  |                  |   |
| Interest   | <u>5,000</u>       | <u>5,000</u>     | <u>2,955</u>     | <u>(2,045)</u>  |
| Total revenues                                       | <u>5,000</u>       | <u>4,869,827</u> | <u>4,795,650</u> | <u>(74,177)</u>   |
| <b>Expenditures:</b>                                 |                    |                  |                  |   |
| General government                                   | -                  | 114,502          | 113,536          | 966   |
| Public safety  | -                  | 296,000          | 295,664          | 336   |
| Public works   | -                  | 156,834          | 154,509          | 2,325   |
| Welfare  | -                  | 107,844          | 106,245          | 1,599   |
| Culture and recreation                               | -                  | 1,005,762        | 986,066          | 19,696  |
| Intergovernmental                                    | <u>-</u>           | <u>3,183,885</u> | <u>3,136,675</u> | <u>47,210</u>   |
| Total expenditures                                   | <u>-</u>           | <u>4,864,827</u> | <u>4,792,695</u> | <u>72,132</u>   |
| Excess (deficiency) of revenues<br>over expenditures | 5,000              | 5,000            | 2,955            | (2,045)   |
| <b>Fund balance:</b>                                 |                    |                  |                  |   |
| Beginning of year                                    | <u>64,250</u>      | <u>64,250</u>    | <u>68,884</u>    | <u>4,634</u>  |
| End of year  | <u>\$ 69,250</u>   | <u>\$ 69,250</u> | <u>\$ 71,839</u> | <u>\$ 2,589</u>   |

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - NUCLEAR WASTE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2009**

|  | Original<br>Budget | Final<br>Budget | Actual       | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|--|--------------------|-----------------|--------------|---|
| <b>Revenues:</b>                                     |                    |                 |              |   |
| <b>Intergovernmental:</b>                            |                    |                 |              |   |
| Grants   | \$ -               | \$ 2,772,041    | \$ 1,214,859 | \$ (1,557,182)  |
| <b>Expenditures:</b>                                 |                    |                 |              |   |
| <b>Current:</b>                                      |                    |                 |              |   |
| <b>General government:</b>                           |                    |                 |              |   |
| Salaries and wages                                   | -                  | 105,706         | 80,932       | 24,774  |
| Employee benefits                                    | -                  | 29,976          | 22,830       | 7,146   |
| Services and supplies                                | -                  | 2,636,359       | 1,069,883    | 1,566,476   |
| Capital outlay                                       | -                  | -               | 41,214       | (41,214)  |
| Total expenditures                                   | -                  | 2,772,041       | 1,214,859    | 1,557,182   |
| Excess (deficiency) of revenues<br>over expenditures | -                  | -               | -            | -   |
| <b>Fund balance:</b>                                 |                    |                 |              |   |
| Beginning of year                                    | -                  | -               | -            | -   |
| End of year  | \$ -               | \$ -            | \$ -         | \$ -  |

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY WATER DISTRICT**  
**WATER RESOURCES SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2009**

|  | Original<br>Budget  | Final<br>Budget     | Actual              | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|--|---------------------|---------------------|---------------------|---|
| <b>Revenues:</b>                                     |                     |                     |                     |   |
| <b>Other:</b>  |                     |                     |                     |   |
| Other - water sales                                  | \$ -                | \$ -                | \$ -                | \$ -  |
| Interest   | 100,000             | 100,000             | 86,936              | (13,064)  |
| Unrealized gain (loss)                               | <u>-</u>            | <u>-</u>            | <u>8,867</u>        | <u>8,867</u>  |
| Total revenues                                       | 100,000             | 100,000             | 95,803              | (4,197)   |
| <b>Expenditures:</b>                                 |                     |                     |                     |   |
| <b>General Government</b>                            |                     |                     |                     |   |
| Services and supplies                                | <u>-</u>            | <u>-</u>            | <u>-</u>            | <u>-</u>  |
| Excess (deficiency) of revenues<br>over expenditures | 100,000             | 100,000             | 95,803              | (4,197)   |
| <b>Other financing sources (uses):</b>               |                     |                     |                     |   |
| <b>Operating transfers out:</b>                      |                     |                     |                     |   |
| Lincoln Co. Water Dist. General Operating            | <u>(165,000)</u>    | <u>(165,000)</u>    | <u>(127,000)</u>    | <u>38,000</u>   |
| Net change in fund balance                           | (65,000)            | (65,000)            | (31,197)            | 33,803  |
| <b>Fund balance:</b>                                 |                     |                     |                     |   |
| Beginning of year                                    | <u>2,074,815</u>    | <u>2,074,815</u>    | <u>2,498,395</u>    | <u>423,580</u>  |
| End of year  | <u>\$ 2,009,815</u> | <u>\$ 2,009,815</u> | <u>\$ 2,467,198</u> | <u>\$ 457,383</u>                                       |

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY LAND ACT - SPECIAL USE SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2009**

|  | Original<br>Budget | Final<br>Budget | Actual       | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|--|--------------------|-----------------|--------------|---|
| <b>Revenues:</b>                                     |                    |                 |              |   |
| <b>Other:</b>  |                    |                 |              |   |
| Interest   | \$ 150,000         | \$ 150,000      | \$ 136,317   | \$ (13,683)   |
| Unrealized gain (loss)                               | -                  | -               | 31,739       | 31,739  |
| Total revenues                                       | 150,000            | 150,000         | 168,056      | 18,056  |
| <b>Expenditures:</b>                                 |                    |                 |              |   |
| <b>General Government</b>                            |                    |                 |              |   |
| Services and supplies                                | -                  | -               | -            | -   |
| Excess (deficiency) of revenues<br>over expenditures | 150,000            | 150,000         | 168,056      | 18,056  |
| <b>Other financing sources (uses):</b>               |                    |                 |              |   |
| <b>Operating transfers out:</b>                      |                    |                 |              |   |
| Lincoln Co. Land Act - Grant Match                   | (1,500)            | (1,500)         | -            | 1,500   |
| Net change in fund balance                           | 148,500            | 148,500         | 168,056      | 19,556  |
| <b>Fund balance:</b>                                 |                    |                 |              |   |
| Beginning of year                                    | 3,362,179          | 3,362,179       | 3,486,753    | 124,574   |
| End of year  | \$ 3,510,679       | \$ 3,510,679    | \$ 3,654,809 | \$ 144,130  |

The notes to the financial statements are an integral part of this statement.

*This Page Left Blank Intentionally*

For the year ended June 30, 2009

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY WATER DISTRICT COMMITMENT**  
**SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2009**

|  | Original<br>Budget | Final<br>Budget | Actual            | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|--|--------------------|-----------------|-------------------|---|
| <b>Revenues:</b>                                     |                    |                 |                   |   |
| <b>Other:</b>  |                    |                 |                   |   |
| Interest   | \$ 130,000         | \$ 130,000      | \$ 124,218        | \$ (5,782)  |
| <b>Expenditures:</b>                                 |                    |                 |                   |   |
| <b>General Government</b>                            |                    |                 |                   |   |
| Services and supplies                                | <u>372,700</u>     | <u>372,700</u>  | <u>-</u>          | <u>372,700</u>  |
| Excess (deficiency) of revenues<br>over expenditures | (242,700)          | (242,700)       | 124,218           | 366,918   |
| <b>Fund balance:</b>                                 |                    |                 |                   |   |
| Beginning of year                                    | <u>242,700</u>     | <u>242,700</u>  | <u>285,395</u>    | <u>42,695</u>   |
| End of year  | <u>\$ -</u>        | <u>\$ -</u>     | <u>\$ 409,613</u> | <u>\$ 409,613</u>                                       |

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**  
**June 30, 2009**

|  | Major Fund<br>Detention<br>Center | Nonmajor<br>Enterprise<br>Funds | Total<br>Enterprise<br>Funds |
|--|-----------------------------------|---------------------------------|------------------------------|
| <b><u>ASSETS</u></b>                                       |                                   |                                 |                              |
| <b>Current assets:</b>                                     |                                   |                                 |                              |
| Pooled cash and investments                                | \$ 88,519                         | \$ 514,043                      | \$ 602,562                   |
| Accounts receivable  | 321,020                           | 54,869                          | 375,889                      |
| Interest receivable  | -                                 | 163                             | 163                          |
| Due from other funds                                       | -                                 | 23,229                          | 23,229                       |
| Inventory  | -                                 | 963                             | 963                          |
| Total current assets                                       | <u>409,539</u>                    | <u>593,267</u>                  | <u>1,002,806</u>             |
| <b>Restricted assets:</b>                                  |                                   |                                 |                              |
| Cash   | -                                 | 72,755                          | 72,755                       |
| <b>Capital assets:</b>                                     |                                   |                                 |                              |
| Land   | -                                 | 14,000                          | 14,000                       |
| Property, plant and equipment (net of depreciation)        | 776,596                           | 901,767                         | 1,678,363                    |
| Total capital assets                                       | <u>776,596</u>                    | <u>915,767</u>                  | <u>1,692,363</u>             |
| Total assets   | <u>1,186,135</u>                  | <u>1,581,789</u>                | <u>2,767,924</u>             |
| <b><u>LIABILITIES</u></b>                                  |                                   |                                 |                              |
| <b>Current liabilities:</b>                                |                                   |                                 |                              |
| Accounts payable   | 27,140                            | 33,816                          | 60,956                       |
| Accrued payroll and benefits                               | 93,670                            | 22,733                          | 116,403                      |
| Due to other funds   | -                                 | 23,229                          | 23,229                       |
| Customer deposits  | -                                 | 1,250                           | 1,250                        |
| Accrued compensated absences                               | 98,419                            | 11,002                          | 109,421                      |
| Accrued interest payable                                   | 7,841                             | 1,886                           | 9,727                        |
| Current portion of bonds payable                           | 52,600                            | -                               | 52,600                       |
| Total current liabilities                                  | 279,670                           | 93,916                          | 373,586                      |
| <b>Current liabilities payable from restricted assets:</b> |                                   |                                 |                              |
| Revenue bond   | -                                 | 14,606                          | 14,606                       |
| <b>Non-current liabilities:</b>                            |                                   |                                 |                              |
| Revenue bond   | 170,300                           | 363,946                         | 534,246                      |
| Total liabilities  | <u>449,970</u>                    | <u>472,468</u>                  | <u>922,438</u>               |
| <b><u>NET ASSETS</u></b>                                   |                                   |                                 |                              |
| Invested in capital assets, net of related debt            | 553,696                           | 523,022                         | 1,076,718                    |
| Reserved for revenue bond debt service                     | -                                 | 72,755                          | 72,755                       |
| Unreserved   | 182,469                           | 513,544                         | 696,013                      |
| Total net assets   | <u>\$ 736,165</u>                 | <u>\$ 1,109,321</u>             | <u>\$ 1,845,486</u>          |

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN NET ASSETS**  
**PROPRIETARY FUNDS**  
**For the Year Ended June 30, 2009**

|   | Major Fund          | Nonmajor            | Total               |
|---|---------------------|---------------------|---------------------|
|   | Detention<br>Center | Enterprise<br>Funds | Enterprise<br>Funds |
| <b>Operating revenues:</b>                |                     |                     |                     |
| Charges for services                      | \$ 2,155,160        | \$ 900,638          | \$ 3,055,798        |
| <b>Operating expenses:</b>                |                     |                     |                     |
| Salaries and wages                        | 964,260             | 253,198             | 1,217,458           |
| Employee benefits                         | 502,496             | 84,678              | 587,174             |
| Services and supplies                     | 435,698             | 658,761             | 1,094,459           |
| Depreciation                              | 34,978              | 57,395              | 92,373              |
| Total operating expenses                  | <u>1,937,432</u>    | <u>1,054,032</u>    | <u>2,991,464</u>    |
| Operating income                          | <u>217,728</u>      | <u>(153,394)</u>    | <u>64,334</u>       |
| <b>Non-operating revenues (expenses):</b> |                     |                     |                     |
| Interest income                           | -                   | 7,117               | 7,117               |
| Miscellaneous fees                        | -                   | 81,941              | 81,941              |
| Operating transfers in                    | 60,094              | 104,186             | 164,280             |
| Operating transfers out                   | -                   | (64,186)            | (64,186)            |
| Connection fees                           | -                   | 7,137               | 7,137               |
| Custom fees                               | -                   | 37,518              | 37,518              |
| Rent                                      | -                   | 558                 | 558                 |
| Grant                                     | -                   | 150,228             | 150,228             |
| Interest expense                          | (12,914)            | (19,894)            | (32,808)            |
| Total non-operating revenues (expenses)   | <u>47,180</u>       | <u>304,605</u>      | <u>351,785</u>      |
| Changes in net assets                     | 264,908             | 151,211             | 416,119             |
| <b>Net Assets:</b>                        |                     |                     |                     |
| Beginning of year                         | <u>471,257</u>      | <u>958,110</u>      | <u>1,429,367</u>    |
| End of year                               | <u>\$ 736,165</u>   | <u>\$ 1,109,321</u> | <u>1,845,486</u>    |

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the Year Ended June 30, 2009**

|  | Major Fund<br>Detention<br>Center | Nonmajor<br>Enterprise<br>Funds | Total<br>Enterprise<br>Funds |
|--|-----------------------------------|---------------------------------|------------------------------|
| <b>Cash flows from operating activities:</b>                     |                                   |                                 |                              |
| Cash received from customers                                     | \$ 2,146,914                      | \$ 925,408                      | \$ 3,072,322                 |
| Cash paid for services and supplies                              | (439,638)                         | (791,118)                       | (1,230,756)                  |
| Cash paid for salaries and benefits                              | (1,466,687)                       | (329,468)                       | (1,796,155)                  |
| Net cash provided by operating activities                        | <u>240,589</u>                    | <u>(195,178)</u>                | <u>45,411</u>                |
| <b>Cash flows from noncapital financing activities:</b>          |                                   |                                 |                              |
| Due to other funds   | (142,978)                         | -                               | (142,978)                    |
| Operating transfers in   | 60,094                            | 104,186                         | 164,280                      |
| Operating transfers out  | -                                 | (64,186)                        | (64,186)                     |
| Net cash provided (used) by noncapital financing activities      | <u>(82,884)</u>                   | <u>40,000</u>                   | <u>(42,884)</u>              |
| <b>Cash flows from capital and related financing activities:</b> |                                   |                                 |                              |
| Purchases of capital assets                                      | (9,092)                           | (164,348)                       | (173,440)                    |
| Miscellaneous fees   |                                   | 81,941                          | 81,941                       |
| Connection fees  | -                                 | 7,137                           | 7,137                        |
| Custom fees  | -                                 | 37,518                          | 37,518                       |
| Debt retirement  | (50,700)                          | (13,908)                        | (64,608)                     |
| Interest paid  | (9,394)                           | (18,008)                        | (27,402)                     |
| Capital grants   | -                                 | 150,228                         | 150,228                      |
| Net cash (used) by capital and related financing activities      | <u>(69,186)</u>                   | <u>80,560</u>                   | <u>11,374</u>                |
| <b>Cash flows from investing activities:</b>                     |                                   |                                 |                              |
| Rents  | -                                 | 558                             | 558                          |
| Interest income  | -                                 | 7,896                           | 7,896                        |
| Net cash provided by investing activities                        | <u>-</u>                          | <u>8,454</u>                    | <u>8,454</u>                 |
| Net increase in cash and cash equivalents                        | 88,519                            | (66,164)                        | 22,355                       |
| <b>Cash:</b>   |                                   |                                 |                              |
| Beginning of year  | <u>-</u>                          | <u>652,962</u>                  | <u>652,962</u>               |
| End of year  | <u>\$ 88,519</u>                  | <u>\$ 586,798</u>               | <u>\$ 675,317</u>            |

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Year Ended June 30, 2009**

|   | Major Fund<br>Detention<br>Center | Nonmajor<br>Enterprise<br>Funds | Total<br>Enterprise<br>Funds |
|---|-----------------------------------|---------------------------------|------------------------------|
| <b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>        |                                   |                                 |                              |
| Operating income (loss)   | \$ 217,728                        | \$ (153,394)                    | \$ 64,334                    |
| <b>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</b> |                                   |                                 |                              |
| Depreciation expense  | 34,978                            | 57,395                          | 92,373                       |
| (Increase) decrease in accounts receivable  | (8,246)                           | 24,770                          | 16,524                       |
| (Increase) decrease in inventory  | -                                 | 4,367                           | 4,367                        |
| Increase (decrease) in accounts payable   | (3,940)                           | (136,724)                       | (140,664)                    |
| Increase (decrease) in accrued payroll and benefits   | (646)                             | 6,188                           | 5,542                        |
| Increase (decrease) in compensated absences   | 715                               | 2,220                           | 2,935                        |
| Total adjustments   | <u>22,861</u>                     | <u>(41,784)</u>                 | <u>(18,923)</u>              |
| Net cash provided by operating activities   | <u>\$ 240,589</u>                 | <u>\$ (195,178)</u>             | <u>\$ 45,411</u>             |

The notes to the financial statements are an integral part of this statement.

***This Page Left Blank Intentionally***

**For the year ended June 30, 2009**

**LINCOLN COUNTY, NEVADA**  
**FIDUCIARY FUNDS**  
**STATEMENT OF NET ASSETS**  
**June 30, 2009**

---

---

Agency

---

**ASSETS**

|                             |                   |
|-----------------------------|-------------------|
| Pooled cash and investments | \$ 824,436        |
| Interest receivable         | 171               |
| Taxes receivable            | 62,943            |
| Due from other governments  | <u>14,622</u>     |
| <br>                        |                   |
| Total assets                | <u>\$ 902,172</u> |

**LIABILITIES**

|                        |                   |
|------------------------|-------------------|
| Deferred taxes         | \$ 54,853         |
| Amount held for others | <u>847,319</u>    |
| <br>                   |                   |
| Total liabilities      | <u>\$ 902,172</u> |

The notes to the financial statements are an integral part of this statement.

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements. Although the County has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds, the County has chosen not to do so. The more significant accounting policies established in GAAP and used by the County are discussed below.

**1. Reporting Entity**

Lincoln County, Nevada, is a municipality governed by an elected five member board. As required by generally accepted accounting principles, these financial statements present Lincoln County, Nevada (the primary government), and its component units. Blended component units, although legally separate entities, are, in substance, part of the government's operations.

**2. Blended Component Unit**

The Lincoln County Water District serves all the citizens of the government and is governed by a board comprised of the government's elected council. The District activity is reported as five special revenue funds and one capital projects fund.

**3. Basic Financial Statements**

The County's basic financial statements consist of government-wide statements and the fund financial statements. The government-wide statements include a Statement of Net Assets and a Statement of Activities, and the fund financial statements include financial information for the three fund types: governmental, proprietary and fiduciary. Reconciliations between the fund statements, the Statement of Net Assets, and the Statement of Activities are also included along with Statements of Revenues, Expenditures and Changes in Fund Balances for the County's General Fund and its other major funds.

**4. Government-wide Financial Statements**

The government-wide financial statements are made up of the Statement of Net Assets and the Statement of Activities. These statements include the aggregated financial information of the County as a whole, except for fiduciary activity. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. For the most part, the effect of interfund activity has been removed from these statements.

The Statement of Net Assets presents the consolidated financial position of the County at year-end, in separate columns, for both governmental and business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or program are offset by program revenues. Direct expenses are those that are specifically associated with a program or service and are, therefore, clearly identifiable to a particular function. Program revenues include operating grants and contributions and investment earnings legally restricted to support a specific program. Taxes and other revenues properly not included among program revenues are reported instead as general revenues. This statement provides a net cost or net revenue of specific programs and functions within the County. Those functions with a net cost are generally dependent on general-purpose tax revenues, such as property tax, to remain operational.

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**5. Fund Financial Statements**

The financial accounts of the County are organized on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts comprised of assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The presentation emphasis in the fund financial statements is on major funds for governmental funds. Major individual governmental funds are required to be reported in separate columns on the fund financial statements. Major funds are determined based on minimum criteria set forth in GASB Statement Number 34. The County may also display other funds as major funds if it believes the presentation will provide useful information to the users of the financial statements.

**6. Measurement Focus, Basis of Accounting, and Basis of Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are then recognized as revenue. The government considers revenues to be "available" if they are collected within 60 days of the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is that principal and interest on debt service, as well as liabilities related to compensated absences and claims and judgments, are recorded when payment is due.

The major revenue sources of the County include consolidated taxes, fuel taxes, intergovernmental revenue from Bureau of Land Management, water rights sales within Lincoln County, and property taxes.

The County reports the following major governmental funds:

**General Fund** - The General Fund is the general operating fund of the County. It is used to account for all resources and cost of operations traditionally associated with governments, which are not required to be accounted for in other funds.

**Road Fund** - The Road Fund is used to account for gas tax revenues allocated for the construction, repair and maintenance of County roads.

**Federal in Lieu Tax Fund** - The Federal in Lieu Tax Fund is used to account for taxes received in lieu of property taxes from the Federal Government for property owned by the Federal Government located in the County.

**County Grant Fund** - The County Grant Fund is used to account for monies received to be spent on a specified purpose.

**Nuclear Waste Fund** - The Nuclear Waste Fund is used to account for grant monies received.

**Lincoln County Water District Resources Fund** - The Lincoln County Water District Water Resources Fund is used to account for general activities of the District, a blended component unit of the government.

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**6. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)**

**Lincoln County Land Act Special Use Fund** - The Lincoln County Land Act Special Use Fund is used to account for land sale monies to be spent per ordinances.

**Lincoln County Water District Commitment Fund** - The Lincoln County Water District Commitment Fund is used to account for water sales which have occurred pending the District meeting certain requirements, a blended component unit of the government.

Additionally, the County reports the following fund types:

**Enterprise Fund -**

**Detention Center Fund**- The Detention Center fund is used to account for revenues and expenses of the Lincoln County Detention Center. The Detention Center fund is reported as a major fund.

**Pioche Public Water Utility Fund** - The Pioche Public Utility Fund accounts for delivery of water services to Pioche Town.

**Pioche Public Sewer Utility Fund** - The Pioche Public Utility Fund accounts for delivery of sewer services to Pioche Town.

**Pioche Public Electricity Utility Fund** - The Pioche Public Utility Fund accounts for delivery of electricity services to Pioche Town.

**Building Fund**- The Building Department fund is used to account for revenues and expenses of building inspection services provided for the residents of the County.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow this subsequent private-sector guidance.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the three Pioche Public Utility funds are customer charges, Building fund are charges for services for building inspections and permits, and the Detention Center is contract revenue from Clark County Detention Center. Expenses are those required to provide the service. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The county also reports the following Fiduciary Fund type:

**Agency Fund** - The Agency Fund is used to account for assets held by the County in an agency capacity for others and cannot be used to support the government's own programs.

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**7. Assets, Liabilities, and Equity**

**a. Pooled Cash and Investments**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition.

Cash includes cash deposited in interest-bearing accounts at banks and cash in the custody of fiscal agents of the County.

Investments are stated at fair value on the balance sheet. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Changes in the fair value of County investments are part of investment income which is included in revenue from local sources on the Statement of Activities and the Statement of Revenues, Expenditures, and Changes in Fund Balances of governmental funds. (See Note D1)

Nevada Revised Statutes authorize the County to invest in:

1. Obligations of the U.S. Treasury and U.S. Agencies in which the maturity dates do not exceed more than 10 years from the date of purchase.
2. Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations (those over \$100,000 must be fully collateralized).
3. Negotiable notes or short-term negotiable bonds issued by local governments within Nevada.
4. Eligible bankers' acceptances that do not exceed 270 days maturity and do not exceed 20 percent of the portfolio.
5. Commercial paper with a rating of A-1 or P-1 that does not exceed 240 days maturity and does not exceed 20 percent of the portfolio.
6. The State of Nevada's Local Government Investment Pool.
7. Repurchase agreements that are collateralized at 102 percent of the repurchase price and do not exceed 90 days maturity. Securities used for collateral must meet the criteria listed above.
8. Money market mutual funds which are rated as "AAA" or its equivalent and invest only in securities issued by the Federal Government, U.S. Agencies, or repurchase agreements fully collateralized by such securities.

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**7. Assets, Liabilities, and Equity (Continued)**

**b. Receivables and Payables**

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or advances to/from other funds (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

Advances between funds are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Taxes on real property are levied on July 1<sup>st</sup> of each year and are due on the third Monday in July. They can be paid in quarterly installments in August, October, January and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at a rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Article X, Section 2 of the Constitution of the State of Nevada limits the total taxes levied by all overlapping governmental units within the boundaries of any County (i.e., the County, the County School District, the State and any other City, Town, or Special District) to an amount not to exceed \$5 per \$100 of assessed valuation of the property being taxed.

The Nevada Legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation (See Note D2).

**c. Inventories and Prepaid Items**

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**d. Capital Assets**

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$500 and an estimated useful life in excess of one year. If purchased or constructed, capital assets are recorded at historical cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are valued at their estimated value as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**7. Assets, Liabilities, and Equity (Continued)**

**d. Capital Assets (Continued)**

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

| <u>Capital Assets</u>      | <u>Years</u> |
|----------------------------|--------------|
| Vehicles                   | 10           |
| Equipment                  | 5-20         |
| Buildings and Improvements | 20-50        |
| Infrastructure             | 25-50        |

GASB No. 34 requires the County to report and depreciate new infrastructure assets. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The retroactive reporting of infrastructure is subject to an extended implementation period and is first effective for fiscal years ending in 2008. The County is required to capitalize and report its major general infrastructure assets acquired in fiscal years ending after June 30, 1980. In addition, infrastructure assets acquired before June 30, 1980 that received significant reconstruction must be capitalized. Lincoln County has no infrastructure assets that were acquired or reconstructed that must be capitalized.

**e. Compensated Absences**

Vested or accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide financial statements. No expenditure is reported for these amounts in the fund financial statements. (See Note D7) Vacation leave and sick leave included in accrued liabilities and recorded as expenditures in governmental fund types is the amount normally liquidated from "available spendable resources".

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as a payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

**f. Long-term Obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. Deferred losses related to the refundings of debt are reported as a deferred charge component of bonds payable and are amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**g. Fund Equity**

In the fund financial statements, reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

**LINCOLN COUNTY, NEVADA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**7. Assets, Liabilities, and Equity (Continued)**

**h. Net Assets**

In the government-wide statements, net assets on the Statement of Net Assets includes the following:

**(i) Invested in Capital Assets, net of Related Debt**

This is the component of net assets that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction or improvement of those assets.

**(ii) Restricted Assets**

This is the component of net assets that reports the constraints placed on the use of assets by either external parties and/or enabling legislation. Designations of fund balance represent tentative management plans that are subject to change.

**(iii) Unrestricted**

This is the component of net assets that is the difference between the assets and liabilities not reported in Invested in Capital Assets, Net of Related Debt and Restricted Assets.

It is the County's policy to expend restricted resources first and use unrestricted resources when the restricted resources have been depleted.

**i. Comparative Data/Reclassifications**

Comparative total data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the County's financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

**j. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**1. Explanation of certain differences between the governmental funds Balance Sheet and the government-wide Statement of Net Assets**

The governmental funds Balance Sheet includes a reconciliation between fund balances - total governmental funds and net assets - governmental activities as reported in the government-wide Statement of Net Assets. One element of the reconciliation explains that "certain liabilities (such as bonds payable and capital lease payable) are not reported in this fund financial statement because they are not due and payable." The details of this difference is as follows:

|   |                   |
|---|-------------------|
| Interest payable  | \$ 26,525         |
| Capital lease payable   | 40,517            |
| Notes payable   | 408,575           |
| Compensated absences  | <u>276,680</u>    |
| Net adjustment to reduce fund balance - total governmental funds<br>to arrive at net assets - governmental activities | <u>\$ 752,297</u> |

**2. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities**

The governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net assets of governmental activities as reported in the government-wide Statement of Activities. One element of that reconciliation explains that "Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Assets and allocated over their estimated useful lives as annual depreciation expense in the Statement of Activities. The details of this difference is as follows:

|  |                     |
|--|---------------------|
| Capital outlay   | \$ 1,797,908        |
| Disposal of fixed assets   | ( 31,181)           |
| Depreciation expense   | <u>( 765,125)</u>   |
| Net adjustment to decrease net changes in fund balances -<br>total governmental funds to arrive at changes in net assets<br>of governmental activities | <u>\$ 1,001,602</u> |

Another element of that reconciliation states that "the issuance of long-term debt (i.e., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities." The details of this difference are as follows:

|  |                   |
|--|-------------------|
| Debt issued or incurred:                   |                   |
| Capital leases                             | \$ ( 25,383)      |
| General obligation debt principal payments | <u>215,994</u>    |
|  | <u>\$ 190,611</u> |

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)**

**2. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities (Continued)**

Another element of that reconciliation states that “Generally expenditures recognized in the fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the Statement of Activities when incurred.” The details of this difference are as follows:

|  |                           |
|--|---------------------------|
| Accrued interest   | \$ (16,056)               |
| Compensated absences   | <u>12,356</u>             |
| Net adjustment to increase net change in fund balances - governmental<br>governmental funds to arrive at change in net assets of governmental activities | <u><u>\$ ( 3,700)</u></u> |

**C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**1. Budgetary Information**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All annual appropriations lapse at fiscal year end.

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year commencing on July 1. The budget, as submitted, contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all changes have been noted and hearings closed, the County Commissioners adopt the budget on or before June 1.
- e. Whenever such an action does not increase the total appropriation for any fiscal year and is not in conflict with other statutory provisions, the financial officer may transfer appropriations within any function or program or between functions or programs within a fund, if:
  1. The governing body is advised of the action at the next regular meeting; and;
  2. The action is recorded in the official minutes of the meeting.
- f. Increases to a fund’s budget (augmentation) other than by transfer are accomplished through formal Commission action. The following funds were augmented during the year: General, Transportation, Medical Indigent, Solid Waste, Lincoln County Land Act Planning and Development, Tri County Weed, Public Improvement, Building Department, Detention Center, Alamo Town, Pioche Town
- g. Statutory regulations require budget control to be exercised at the function level within the General Fund or at the fund level for all other funds.
- h. Fund appropriations lapse at year end. Encumbrances are re-appropriated in the ensuing fiscal year.

**2. Excess of expenditures over appropriations**

For the year ended June 30, 2009 expenditures exceeded appropriations for the following:

|  |        |
|--|--------|
| Pioche Town Special Revenue Fund - General Government            | \$ 79  |
| Pioche Town Special Revenue Fund - Health & Welfare              | 794    |
| China Springs Special Revenue Fund                               | 92     |
| Alamo Clinic Special Revenue Fund                                | 4,057  |
| Airport Special Revenue Fund                                     | 105    |
| Lincoln County Water Planning & Development Special Revenue Fund | 2,148  |
| Vehicle Capital Projects Fund                                    | 11,244 |
| Pioche Public Utility Sewer Enterprise Fund                      | 27,001 |

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2009**

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**1. Pooled Cash and Investments**

At year end, the County's carrying amount of deposits was \$1,651,710 and the bank balance was \$1,806,956. Of the bank balance, \$448,463 was covered by federal depository insurance. Of the remaining balance, \$1,358,493 was collateralized with securities held by the Nevada Pooled Collateral Program.

The Lincoln County Treasurer administers an investment pool in accordance with Nevada Revised Statutes Chapter 354.168. At June 30, 2009, this pool is displayed by fund type on the combined balance sheets as "Pooled cash and investments". The pool is available for use by all funds of the County. Any local government within Lincoln County whose money is held under the custody of the County Treasurer may invest its money with the investment pool. The County Treasurer may invest the money of the investment pool in investments which have been authorized as investments by Nevada Revised Statutes. (See Note A7a)

Interest is apportioned to the funds within the pool monthly based on the average balance invested for the month.

The fair value of the investments in the Investment Pool was determined by multiplying the pool's fair value per share factor times the investment pool balance as of June 30, 2009.

Investments are categorized into these three categories of credit risk:

- i. Insured or registered, with securities held by the County or its agent in the County's name.
- ii. Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the County's name.
- iii. Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the County's name.

At June 30, 2009 investments were as follows:

|                            | <u>Market</u> | <u>Category</u>     |             |             |
|----------------------------|---------------|---------------------|-------------|-------------|
|                            |               | i                   | ii          | iii         |
| U.S. Government Securities | \$ 5,579,968  | <u>\$ 5,579,968</u> | <u>\$ 0</u> | <u>\$ 0</u> |

Investments not subject to categorization:

|                                   |                      |
|-----------------------------------|----------------------|
| State Treasurer's Investment Pool | <u>18,377,479</u>    |
| Total Investments                 | <u>\$ 23,957,447</u> |

A reconciliation of cash and investments as shown in the statement of net assets is as follows:

|                             |                     |
|-----------------------------|---------------------|
| Carrying amount of deposits | \$ 1,651,710        |
| Cash with fiscal agents     | 178,534             |
| Investments                 | <u>23,957,447</u>   |
| Total                       | <u>\$25,787,691</u> |

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2009**

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**2. Receivables**

Receivables as of yearend, net of the applicable allowances for uncollectible accounts, are as follows:

|                            | <u>General</u>   | <u>Road</u>      | <u>Federal<br/>in Lieu</u> | <u>County<br/>Grant</u> | <u>Nuclear<br/>Waste</u> | <u>Water District<br/>Water<br/>Resources</u> | <u>Land Act<br/>Special<br/>Use</u> | <u>Water<br/>District<br/>Commitment</u> | <u>Other<br/>Governmental</u> | <u>Total</u>       |
|----------------------------|------------------|------------------|----------------------------|-------------------------|--------------------------|---|-------------------------------------|--|-------------------------------|--------------------|
| Interest                   | \$ 3,359         | \$ 160           | \$ 442                     | \$ 16                   | \$ 546                   | \$ 23,046                                     | \$ 23,034                           | \$ 1,474                                 | \$ 2,030                      | \$ 54,107          |
| Taxes                      | 36,604           | 0                | 0                          | 0                       | 0                        | 0   | 0                                   | 0  | 23,974                        | 60,578             |
| Due from other governments | 266,053          | 258,806          | 0                          | 366,409                 | 0                        | 0   | 0                                   | 0  | 164,849                       | 1,056,117          |
| Due from others            | 565              | 0                | 0                          | 17                      | 0                        | 0   | 0                                   | 0  | 0                             | 582                |
| <b>Total</b>               | <b>\$306,581</b> | <b>\$258,966</b> | <b>\$ 442</b>              | <b>\$366,442</b>        | <b>\$ 546</b>            | <b>\$ 23,046</b>                              | <b>\$ 23,034</b>                    | <b>\$ 1,474</b>                          | <b>\$190,853</b>              | <b>\$1,171,384</b> |

**3. Capital Assets**

A summary of changes in capital assets for the year ended June 30, 2009 follows:

**Governmental Activities:**

|  | <u>Balance<br/>June 30, 2008</u> | <u>Additions</u>    | <u>Transfers</u> | <u>Dispositions</u> | <u>Balance<br/>June 30, 2009</u> |
|--|----------------------------------|---------------------|------------------|---------------------|----------------------------------|
| <b>Capital assets not being depreciated:</b>       |                                  |                     |                  |                     |                                  |
| Construction in progress                           | \$ 2,474,400                     | \$ 1,130,909        | \$ (2,737)       | \$ 0                | \$ 3,602,572                     |
| Land   | 1,809,860                        | 0                   | 0                | 0                   | 1,809,860                        |
| <b>Total capital assets not being depreciated</b>  | <b>4,284,260</b>                 | <b>1,130,909</b>    | <b>(2,737)</b>   | <b>0</b>            | <b>5,412,432</b>                 |
| <b>Capital assets being depreciated:</b>           |                                  |                     |                  |                     |                                  |
| Building and improvements                          | 4,317,279                        | 107,951             | 2,737            | 0                   | 4,427,967                        |
| Infrastructure                                     | 827,830                          | 231,174             | 0                | 0                   | 1,059,004                        |
| Equipment  | 6,469,062                        | 327,874             | 0                | 225,026             | 6,571,910                        |
| <b>Total capital assets being depreciated</b>      | <b>11,614,171</b>                | <b>666,999</b>      | <b>2,737</b>     | <b>225,026</b>      | <b>12,058,881</b>                |
| <b>Less accumulated depreciation for:</b>          |                                  |                     |                  |                     |                                  |
| Building and improvements                          | 1,639,339                        | 103,449             | 0                | 0                   | 1,742,788                        |
| Infrastructure                                     | 34,736                           | 21,180              | 0                | 0                   | 55,916                           |
| Equipment  | 3,592,170                        | 640,496             | 0                | 193,845             | 4,038,821                        |
| <b>Total accumulated depreciation</b>              | <b>5,266,245</b>                 | <b>765,125</b>      | <b>0</b>         | <b>193,845</b>      | <b>5,837,525</b>                 |
| <b>Total capital assets being depreciated, net</b> | <b>6,347,926</b>                 | <b>(98,126)</b>     | <b>2,737</b>     | <b>31,181</b>       | <b>6,221,356</b>                 |
| <b>Governmental activities assets, net</b>         | <b>\$ 10,632,186</b>             | <b>\$ 1,032,783</b> | <b>\$ 0</b>      | <b>\$ 31,181</b>    | <b>\$ 11,633,788</b>             |

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2009**

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**3. Capital Assets (Continued)**

**Business-type Activities:**

|  | <u>Balance</u><br><u>June 30, 2008</u> | <u>Additions</u> | <u>Transfers</u> | <u>Dispositions</u> | <u>Balance</u><br><u>June 30, 2009</u> |
|--|--|------------------|------------------|---------------------|--|
| <b>Capital assets not being depreciated:</b>       |  |                  |                  |                     |  |
| Land   | \$ 14,000                              | \$ 0             | \$ 0             | \$ 0                | \$ 14,000                              |
| <b>Capital assets being depreciated:</b>           |  |                  |                  |                     |  |
| Building and improvements                          | 781,724                                | 0                | 0                | 0                   | 781,724                                |
| Utility system                                     | 589,074                                | 158,935          | 0                | 0                   | 748,009                                |
| Equipment  | <u>963,289</u>                         | <u>14,505</u>    | <u>0</u>         | <u>0</u>            | <u>977,794</u>                         |
| <b>Total capital assets being depreciated</b>      | <u>2,334,087</u>                       | <u>173,440</u>   | <u>0</u>         | <u>0</u>            | <u>2,507,527</u>                       |
| <b>Less accumulated depreciation for:</b>          |  |                  |                  |                     |  |
| Building and improvements                          | 60,390                                 | 19,102           | 0                | 0                   | 79,492                                 |
| Utility system                                     | 340,661                                | 17,661           | 0                | 0                   | 358,322                                |
| Equipment  | <u>335,740</u>                         | <u>55,610</u>    | <u>0</u>         | <u>0</u>            | <u>391,350</u>                         |
| <b>Total accumulated depreciation</b>              | <u>736,791</u>                         | <u>92,373</u>    | <u>0</u>         | <u>0</u>            | <u>829,164</u>                         |
| <b>Total capital assets being depreciated, net</b> | <u>1,597,296</u>                       | <u>81,067</u>    | <u>0</u>         | <u>0</u>            | <u>1,678,363</u>                       |
| <b>Business-type activities assets, net</b>        | <u>\$ 1,611,296</u>                    | <u>\$ 81,067</u> | <u>\$ 0</u>      | <u>\$ 0</u>         | <u>\$ 1,692,363</u>                    |

Depreciation expense was charged to functions/programs of the primary government as follows:

**Governmental activities:**

|                        |                   |
|------------------------|-------------------|
| General government     | \$ 131,503        |
| Public safety          | 241,012           |
| Judicial               | 14,290            |
| Public works           | 300,680           |
| Health and sanitation  | 33,311            |
| Welfare                | 780               |
| Community support      | 11,525            |
| Culture and recreation | <u>32,024</u>     |
|                        | <u>\$ 765,125</u> |

**Business activities:**

|                  |                  |
|------------------|------------------|
| Building         | \$ 6,969         |
| Water            | 28,600           |
| Sewer            | 16,203           |
| Electric         | 5,623            |
| Detention Center | <u>34,978</u>    |
|                  | <u>\$ 92,373</u> |

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2009**

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**4. Interfund Transfers**

Interfund operating transfers are made from one fund to another fund to support expenditures in accordance with the authority established for the individual funds. Transfers between fund types during the year ended June 30, 2009 were:

|                           | Total               | Transfers Out    |                   |                   |                        |                                   |
|---------------------------|---------------------|------------------|-------------------|-------------------|------------------------|-----------------------------------|
|                           |                     | General          | In Lieu           | Federal Resources | Nonmajor Water Revenue | Nonmajor Special Capital Projects |
|                           | <u>Transfers In</u> | <u>General</u>   | <u>In Lieu</u>    | <u>Resources</u>  | <u>Revenue</u>         | <u>Projects</u>                   |
| Nonmajor Funds:           |                     |                  |                   |                   |                        |                                   |
| Special Revenue Funds     | \$ 447,140          | \$118,140        | \$ 67,000         | \$ 127,000        | \$ 135,000             | \$ 0                              |
| Capital Projects Funds    | 135,939             | 108,040          | 0                 | 0                 | 20,000                 | 7,899                             |
| Non-Major Enterprise Fund | 40,000              | 0                | 0                 | 0                 | 40,000                 | 0                                 |
| Major Enterprise Fund     | <u>60,094</u>       | <u>0</u>         | <u>60,094</u>     | <u>0</u>          | <u>0</u>               | <u>0</u>                          |
| Total                     | <u>\$ 683,173</u>   | <u>\$226,180</u> | <u>\$ 127,094</u> | <u>\$ 127,000</u> | <u>\$ 195,000</u>      | <u>\$ 7,899</u>                   |

**5. Deferred Revenue**

Qualifying expenditures for expenditure driven grants have not occurred before June 30, 2009. Therefore, related grant money has been deferred.

| <u>Federal in Lieu</u> | <u>County Grant</u> | <u>Nuclear Waste</u> | <u>Water District Commitment</u> | <u>Other Governmental</u> | <u>Total</u>        |
|------------------------|---------------------|----------------------|----------------------------------|---------------------------|---------------------|
| <u>\$ 749,290</u>      | <u>\$ 163,584</u>   | <u>\$ 1,557,182</u>  | <u>\$ 3,140,014</u>              | <u>\$ 68,490</u>          | <u>\$ 5,678,560</u> |

Delinquent taxes receivable not collected within 60 days after year end are recorded as deferred revenue as they are not available to pay liabilities of the current period. The following delinquent taxes receivable have been deferred:

| Other            |                     |                  |
|------------------|---------------------|------------------|
| <u>General</u>   | <u>Governmental</u> | <u>Total</u>     |
| <u>\$ 32,001</u> | <u>\$ 16,504</u>    | <u>\$ 48,505</u> |

**6. Restricted Assets**

The balances of the County's restricted asset accounts are as follows:

|                                      |                  |
|--------------------------------------|------------------|
| Cash - Pioche Public Utility - Water | <u>\$ 72,755</u> |
|--------------------------------------|------------------|

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2009**

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**7. Long-term Debt**

**BUSINESS TYPE ACTIVITIES**

**Revenue Bonds.** The County issues bonds where the County pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at June 30, 2009 are as follows:

**\$350,000, 1980 Pioche Town Water bond** due in monthly installments of \$1,728, including interest at 5%, through 2020.

Balance due at June 30, 2009 \$ 171,601

Annual debt service requirements to maturity for the Revenue Bonds are as follows:

| Year Ending<br><u>June 30,</u> | <u>Principal</u>  | <u>Interest</u>  |
|--------------------------------|-------------------|------------------|
| 2010                           | \$ 12,469         | \$ 8,279         |
| 2011                           | 13,107            | 7,641            |
| 2012                           | 13,778            | 6,970            |
| 2013                           | 14,483            | 6,265            |
| 2014                           | 15,224            | 5,524            |
| 2015-2019                      | 88,628            | 15,112           |
| 2020                           | <u>13,912</u>     | <u>255</u>       |
|                                | <u>\$ 171,601</u> | <u>\$ 50,046</u> |

**\$210,000, 2009 Pioche Town Sewer bond** is payable to the U.S. Department of Agriculture. The original principal of \$210,000 is payable in semi-annual payments of \$5,583.90 including interest. The interest rate is 4.375%.

Balance at June 30, 2009 \$ 206,951

Annual debt service requirements to maturity for the revenue bond are as follows:

| Year Ending<br><u>June 30,</u> | <u>Principal</u>  | <u>Interest</u>   |
|--------------------------------|-------------------|-------------------|
| 2010                           | \$ 2,137          | \$ 9,031          |
| 2011                           | 2,230             | 8,938             |
| 2012                           | 2,330             | 8,838             |
| 2013                           | 2,433             | 8,735             |
| 2014                           | 2,531             | 8,637             |
| 2015-2019                      | 14,491            | 41,349            |
| 2020-2024                      | 17,992            | 37,848            |
| 2025-2029                      | 22,349            | 33,491            |
| 2030-2034                      | 27,737            | 28,103            |
| 2035-2039                      | 34,438            | 21,402            |
| 2040-2044                      | 42,757            | 13,083            |
| 2045-2047                      | <u>35,526</u>     | <u>3,148</u>      |
|                                | <u>\$ 206,951</u> | <u>\$ 226,603</u> |

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2009**

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**7. Long-term Debt (Continued)**

***Medium-term General Obligation Bond***

The County issued bonds for the purchase of the Detention Center located in Pioche, Nevada. The Bonds are to be repaid with Detention Center Funds.

\$500,000, Detention Center Bond due in semi-annual payments over 10 years, including interest at 5% through 2013.

|   |                   |                  |
|---|-------------------|------------------|
| Balance due at June 30, 2009                                | <u>\$ 222,900</u> |                  |
| Annual debt service requirement to maturity are as follows: |                   |                  |
| Year Ending   | <u>Principal</u>  | <u>Interest</u>  |
| <u>June 30,</u>   |                   |                  |
| 2010  | \$ 52,600         | \$ 7,451         |
| 2011  | 54,600            | 5,420            |
| 2012  | 56,800            | 3,309            |
| 2013  | <u>58,900</u>     | <u>1,115</u>     |
|   | <u>\$ 222,900</u> | <u>\$ 17,295</u> |

**GOVERNMENTAL TYPE ACTIVITIES**

***Note Payable.*** The County has entered into a note payable to purchase BLM lands. Principal \$551,575 maturing November 2009 plus accrued interest at 5%.

|                 |                   |                  |                   |
|-----------------|-------------------|------------------|-------------------|
|                 |                   | Amount           |                   |
| Year Ending     | Remaining         | Representing     |                   |
| <u>June 30,</u> | <u>Payments</u>   | <u>Interest</u>  | <u>Principal</u>  |
| 2010            | <u>\$ 429,003</u> | <u>\$ 20,428</u> | <u>\$ 408,575</u> |

***Capital Leases.*** The County has entered into lease agreements for public safety vehicle. The lease has been classified as a capital lease according to generally accepted accounting principles. The leases contain a non-funding clause whereby the lease is terminated without penalty should the County fail in a budget year to appropriate money for the payment.

Future minimum lease payments are as follows:

|                 |                 |                 |                      |
|-----------------|-----------------|-----------------|----------------------|
|                 |                 | Amount          | Present Value        |
| Year Ending     | Remaining       | Representing    | of Net Minimum       |
| <u>June 30,</u> | <u>Payments</u> | <u>Interest</u> | <u>Lease Payment</u> |
| 2010            | <u>\$ 8,204</u> | <u>\$ 488</u>   | <u>7,716</u>         |

***Capital Leases.*** The County has entered into lease agreements for public safety vehicle. The lease has been classified as a capital lease according to generally accepted accounting principles. The leases contain a non-funding clause whereby the lease is terminated without penalty should the County fail in a budget year to appropriate money for the payment.

Future minimum lease payments are as follows:

|                 |                 |                 |                      |
|-----------------|-----------------|-----------------|----------------------|
|                 |                 | Amount          | Present Value        |
| Year Ending     | Remaining       | Representing    | of Net Minimum       |
| <u>June 30,</u> | <u>Payments</u> | <u>Interest</u> | <u>Lease Payment</u> |
| 2010            | <u>\$ 8,978</u> | <u>\$ 516</u>   | <u>\$ 8,462</u>      |

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2009**

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**7. Long-term Debt (Continued)**

**Capital Leases.** The County has entered into lease agreements for public safety vehicle. The lease has been classified as a capital lease according to generally accepted accounting principles. The leases contain a non-funding clause whereby the lease is terminated without penalty should the County fail in a budget year to appropriate money for the payment.

Future minimum lease payments are as follows:

| Year Ending<br><u>June 30,</u> | Remaining<br><u>Payments</u> | Amount<br>Representing<br><u>Interest</u> | Present Value<br>of Net Minimum<br><u>Lease Payment</u> |
|--------------------------------|------------------------------|---|---|
| 2010                           | <u>\$ 9,485</u>              | <u>\$ 528</u>                             | <u>\$ 8,957</u>   |

**Capital Leases.** The County has entered into lease agreements for a vehicle for the assessor. The lease has been classified as a capital lease according to generally accepted accounting principles. The leases contain a non-funding clause whereby the lease is terminated without penalty should the County fail in a budget year to appropriate money for the payment.

Future minimum lease payments are as follows:

| Year Ending<br><u>June 30,</u> | Remaining<br><u>Payments</u> | Amount<br>Representing<br><u>Interest</u> | Present Value<br>of Net Minimum<br><u>Lease Payment</u> |
|--------------------------------|------------------------------|---|---|
| 2010                           | \$ 9,000                     | \$ 1,611                                  | \$ 7,389  |
| 2011                           | <u>9,000</u>                 | <u>1,006</u>                              | <u>7,994</u>  |
|                                | <u>\$ 18,000</u>             | <u>\$ 2,617</u>                           | <u>\$ 15,383</u>  |

**Changes in Long-term Debt.** During the year ended June 30, 2009, the following changes occurred in long-term debt:

**Governmental activities:**

|                       | Balance<br><u>July 1, 2008</u> | Net<br><u>Additions</u> | Net<br><u>Deletions</u> | Balance<br><u>June 30, 2009</u> |
|-----------------------|--------------------------------|-------------------------|-------------------------|---------------------------------|
| Compensated absences  | \$ 289,036                     | \$ 0                    | \$ 12,356               | \$ 276,680                      |
| Note payable          | 551,575                        | 0                       | 143,000                 | 408,575                         |
| Capital lease payable | 88,128                         | 25,383                  | 72,993                  | 40,518                          |
| Interest payable      | <u>10,469</u>                  | <u>26,525</u>           | <u>10,469</u>           | <u>26,525</u>                   |
| Total                 | <u>\$ 939,208</u>              | <u>\$ 51,908</u>        | <u>\$ 238,818</u>       | <u>\$ 752,298</u>               |

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2009**

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**7. Long-term Debt (Continued)**

**Business-type activities:**

|                          | <u>Balance</u><br><u>July 1, 2008</u> | <u>Net</u><br><u>Additions</u> | <u>Net</u><br><u>Deletions</u> | <u>Balance</u><br><u>June 30, 2009</u> |
|--------------------------|---------------------------------------|--------------------------------|--------------------------------|--|
| Compensated absences     | \$ 106,486                            | \$ 2,935                       | \$ 0                           | \$ 109,421                             |
| Accrued interest payable | 4,321                                 | 9,727                          | 4,321                          | 9,727                                  |
| Bond payable             | <u>666,060</u>                        | <u>0</u>                       | <u>64,608</u>                  | <u>601,452</u>                         |
|                          | <u>\$ 776,867</u>                     | <u>\$ 12,662</u>               | <u>\$ 68,929</u>               | <u>\$ 720,600</u>                      |

**E. OTHER INFORMATION**

**1. Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County joined together with other local governments in the Nevada Public Agency Insurance Pool (NPAIP), a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The County pays an annual premium to NPAIP for its property, casualty, crimes, and machinery insurance coverage. NPAIP is self-sustaining through member premiums and reinsures through commercial companies for claims in excess of \$200,000 property and crime; casualty \$500,000 each and every insured event. As a participatory member, the maintenance deductible is \$500 for each insured event.

The County participates in the Public Agency Compensation Trust (PACT). Premiums paid to PACT cover workers' compensation claims against the County. Premiums are based on a percentage of wages paid.

The County is self-insured for unemployment claims. Payments are made from the general fund to cover claims.

The County carries commercial insurance for all other risks of loss including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**2. Contingent Liabilities**

**Grants**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by those agencies, principally the Federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

**Litigation**

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

**LINCOLN COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2009**

**3. Pension Plan**

**Plan Description.** Lincoln County, Nevada is a public employer contributing to the Public Employee Retirement System of the State of Nevada (PERS), a cost-sharing multi-employer defined benefit pension plan. The plan is administered by the State of Nevada Retirement System.

Benefits, as required by Nevada Revised Statute, are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the Plan include pension, disability, and death benefits.

Monthly benefit allowances for members are computed at 2.5 percent for each accredited year of service prior to July 1, 2001 and 2.67 percent thereafter, to a maximum of 30 years, times average compensation. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his/her life and various optional monthly payments to a named beneficiary after his/her death. Regular members are eligible for retirement at age 65 with five years of service, or age 60 with 10 years of service, or any age with 30 years of service. Police and firemen are eligible for retirement at age 65 with five years of accredited police and fire service or age 55 with 10 years of service or at age 50 with 20 years of police or fire service. Benefits fully vest with 5 years of service.

Financial statements for the Plan are available by calling (775) 687-4200 or writing to:

Public Employee's Retirement System of Nevada  
693 W. Nye Lane  
Carson City, NV 89703-1599

**Fund Policy.** Contribution rates are established by NRS 286.410. The County's contributions are based on the actuarially determined statutory rate. Contributions to the Plan are made by the County and some employees who so elected. Certain employees who were not vested (10 years of service) in 1985 made a decision to pay one-half of their retirement contribution. The contribution rate these employees pay is 10.5 percent. The County matches this 10.5 percent contribution. The contribution rate for fire and police employees is 33.5 percent, and 20.50 percent for regular employees. The contribution requirement for the year from the County was \$977,224. These contributions were equal to the required contribution for the year. The County's contributions to PERS for the years ended June 30, 2008 and 2007 were \$957,081 and \$824,490 which equaled the required contributions for that year.

The County has no liability for unfunded obligations of the system as provided by Nevada Revised Statutes Chapter 286.110.

**4. Other Post Employment Benefit**

The County provides a subsidy for post-retirement health care benefits, in accordance with NRS 287.023, to all retired employees who enroll with the Nevada Public Employees' Benefits Program. As of June 30, 2009, there were 26 retirees belonging to this program. Enrolled retirees pay monthly premiums for health insurance directly to the program, while the County is required to subsidize the partial or total costs of the premium based incrementally on a retiree's number of years of service with the County. Expenditures for post-retirement health care benefits recognized on a monthly basis totaled \$90,616 for the 2008-09 fiscal year.

**5. Water Sales**

The Water District has entered into a water delivery teaming agreement. The purpose of the agreement is to develop a water infrastructure and provide wholesale water to adjoining water districts and/or developers who require water. Investment to develop the water sources are funded by the partner. The Water District is not required to provide funding. Should projects fail, the Water District has no liability for costs incurred by the partner. If the projects are completed and revenues are generated from the sale of water, revenues collected will be applied to the investment of the partner until paid in full for the successful projects. After payment of project expenditures, the Water District will be entitled to 50 percent of remaining monies. Should the Water District withdraw from the agreement, the Water District will be required to reimburse the partner's investment costs. The revenues of water sales for the year ending June 30, 2009 are recorded in the Lincoln County Water District funds.

***This Page Left Blank Intentionally***

**For the year ended June 30, 2009**

# **MAJOR FUNDS**

## **GENERAL FUND**

**The General Fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.**

## **ROAD FUND**

**Road Fund is used to account for revenues and expenditures utilized to maintain County roads.**

## **FEDERAL IN LIEU FUND**

**Federal in Lieu Tax Fund is used to account for taxes received in lieu of property tax from the Federal Government for property owned by the Federal Government located in the County.**

## **COUNTY GRANT FUND**

**County Grant Fund is used to account for state and federal grant monies received to be spent on specified projects.**

## **NUCLEAR WASTE FUND**

**The Nuclear Waste Fund is used to account for grant monies received.**

## **LINCOLN COUNTY WATER DISTRICT WATER RESOURCES FUND**

**The Lincoln County Water District Water Resources Fund is used to account for general activities of the District, a blended component unit of the government.**

## **LINCOLN COUNTY LAND ACT SPECIAL USE FUND**

**The Lincoln County Land Act Special Use Fund is used to account for land sale monies to be spent per ordinances.**

## **LINCOLN COUNTY WATER DISTRICT COMMITMENT FUND**

**The Lincoln County Water District Commitment Fund is used to account for water sales which have occurred pending the District meeting certain requirements, a blended component unit of the government.**

**LINCOLN COUNTY, NEVADA  
MAJOR FUND - GENERAL FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2009 and 2008**

|  | 2009                    | 2008                    |
|--|-------------------------|-------------------------|
| <b><u>ASSETS</u></b>                   |                         |                         |
| Pooled cash and investments            | \$ 852,835              | \$ 684,418              |
| Interest receivable                    | 3,359                   | 4,448                   |
| Taxes receivable                       | 36,604                  | 32,565                  |
| Due from other governments             | 266,053                 | 280,572                 |
| Due from others                        | 565                     | 824                     |
| Due from other funds                   | <u>-</u>                | <u>142,978</u>          |
| <br>Total assets                       | <br><u>\$ 1,159,416</u> | <br><u>\$ 1,145,805</u> |
| <b><u>LIABILITIES</u></b>              |                         |                         |
| Accounts payable                       | \$ 127,395              | \$ 108,425              |
| Accrued payroll and benefits           | 195,166                 | 181,851                 |
| Deferred taxes                         | <u>32,001</u>           | <u>28,235</u>           |
| <br>Total liabilities                  | <br><u>354,562</u>      | <br><u>318,511</u>      |
| <b><u>FUND BALANCE</u></b>             |                         |                         |
| Unreserved:                            |                         |                         |
| Designated for subsequent year         | 574,373                 | 678,803                 |
| Undesignated                           | <u>230,481</u>          | <u>148,491</u>          |
| <br>Total fund balance                 | <br><u>804,854</u>      | <br><u>827,294</u>      |
| <br>Total liabilities and fund balance | <br><u>\$ 1,159,416</u> | <br><u>\$ 1,145,805</u> |

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009              |                   | Variance -             | 2008              |
|--|-------------------|-------------------|------------------------|-------------------|
|  | Budget            | Actual            | Positive<br>(Negative) | Actual            |
| <b>Revenues:</b>                                     |                   |                   |                        |                   |
| Taxes  | \$ 1,658,874      | \$ 1,696,827      | \$ 37,953              | \$ 1,594,379      |
| Licenses and permits                                 | 10,950            | 14,978            | 4,028                  | 11,847            |
| Intergovernmental                                    | 1,731,448         | 1,630,574         | (100,874)              | 1,641,441         |
| Charges for services                                 | 325,500           | 453,555           | 128,055                | 303,004           |
| Fines and forfeitures                                | 380,000           | 350,775           | (29,225)               | 358,868           |
| Other  | 106,800           | 134,789           | 27,989                 | 158,427           |
| Total revenues                                       | <u>4,213,572</u>  | <u>4,281,498</u>  | <u>67,926</u>          | <u>4,067,966</u>  |
| <b>Expenditures:</b>                                 |                   |                   |                        |                   |
| <b>Current:</b>                                      |                   |                   |                        |                   |
| General government                                   | 1,979,953         | 1,699,068         | 280,885                | 1,444,932         |
| Public safety  | 1,446,314         | 1,374,854         | 71,460                 | 1,361,258         |
| Judicial   | 1,031,338         | 953,897           | 77,441                 | 954,336           |
| Health and sanitation                                | 56,432            | 49,939            | 6,493                  | 42,274            |
| Total expenditures                                   | <u>4,514,037</u>  | <u>4,077,758</u>  | <u>436,279</u>         | <u>3,802,800</u>  |
| Excess (deficiency) of revenues<br>over expenditures | <u>(300,465)</u>  | <u>203,740</u>    | <u>504,205</u>         | <u>265,166</u>    |
| <b>Other financing sources (uses):</b>               |                   |                   |                        |                   |
| Operating transfers out                              | <u>(223,140)</u>  | <u>(226,180)</u>  | <u>(3,040)</u>         | <u>(384,910)</u>  |
| Net change in fund balance                           | (523,605)         | (22,440)          | 501,165                | (119,744)         |
| <b>Fund balance:</b>                                 |                   |                   |                        |                   |
| Beginning of year                                    | <u>827,294</u>    | <u>827,294</u>    | <u>-</u>               | <u>947,038</u>    |
| End of year  | <u>\$ 303,689</u> | <u>\$ 804,854</u> | <u>\$ 501,165</u>      | <u>\$ 827,294</u> |

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF REVENUES COMPARED TO BUDGET**

**Year Ended June 30, 2009**

**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|                               | 2009             |                  | Variance -             |                  |
|-------------------------------|------------------|------------------|------------------------|------------------|
|                               | Budget           | Actual           | Positive<br>(Negative) | 2008<br>Actual   |
| <b>Revenues:</b>              |                  |                  |                        |                  |
| <b>Taxes:</b>                 |                  |                  |                        |                  |
| Property taxes                | \$ 1,658,874     | \$ 1,696,827     | \$ 37,953              | \$ 1,594,379     |
| <b>Licenses and permits:</b>  |                  |                  |                        |                  |
| Liquor licenses               | 5,100            | 7,275            | 2,175                  | 5,400            |
| Gaming licenses               | 5,200            | 7,178            | 1,978                  | 5,985            |
| Marriage licenses             | 650              | 525              | (125)                  | 462              |
| Total licenses and permits    | 10,950           | 14,978           | 4,028                  | 11,847           |
| <b>Intergovernmental:</b>     |                  |                  |                        |                  |
| Gaming tax                    | 160,000          | 150,085          | (9,915)                | 153,686          |
| Private car line tax          | 4,100            | 3,725            | (375)                  | 4,003            |
| Consolidated tax              | 1,521,348        | 1,472,232        | (49,116)               | 1,478,049        |
| Grants                        | -                | 2,325            | 2,325                  | 3,496            |
| Fish and wildlife             | 46,000           | 2,207            | (43,793)               | 2,207            |
| Total intergovernmental       | 1,731,448        | 1,630,574        | (100,874)              | 1,641,441        |
| <b>Charges for services:</b>  |                  |                  |                        |                  |
| Clerk fees                    | 13,000           | 8,152            | (4,848)                | 9,327            |
| Recorder fees                 | 70,000           | 56,846           | (13,154)               | 69,112           |
| Assessor commissions          | 36,000           | 32,955           | (3,045)                | 35,057           |
| Sheriff fees                  | 100,000          | 86,542           | (13,458)               | 92,003           |
| Receiver commissions          | 11,500           | 14,461           | 2,961                  | 12,513           |
| Tax penalties and costs       | 30,000           | 194,895          | 164,895                | 25,547           |
| District attorney fees        | -                | 4,088            | 4,088                  | 3,829            |
| Caliente police contract      | 55,000           | 55,616           | 616                    | 55,616           |
| Total charges for services    | 315,500          | 453,555          | 138,055                | 303,004          |
| <b>Fines and forfeitures:</b> |                  |                  |                        |                  |
| Fines and forfeitures         | 380,000          | 350,775          | (29,225)               | 358,868          |
| <b>Other:</b>                 |                  |                  |                        |                  |
| Interest                      | 50,000           | 48,245           | (1,755)                | 74,954           |
| Rent, sales, refunds          | 50,000           | 68,612           | 18,612                 | 38,348           |
| Solid waste                   | 5,600            | 6,278            | 678                    | 5,951            |
| Donations                     | -                | -                | -                      | 36,000           |
| Miscellaneous                 | 1,200            | 11,654           | 10,454                 | 3,174            |
| Total other                   | 106,800          | 134,789          | 27,989                 | 158,427          |
| <br>Total revenues            | <br>\$ 4,203,572 | <br>\$ 4,281,498 | <br>\$ 77,926          | <br>\$ 4,067,966 |

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF EXPENDITURES COMPARED TO BUDGET**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|                              | 2009           |                | Variance -             | 2008           |
|------------------------------|----------------|----------------|------------------------|----------------|
|                              | Budget         | Actual         | Positive<br>(Negative) | Actual         |
| <b>General government:</b>   |                |                |                        |                |
| <b>Administration:</b>       |                |                |                        |                |
| <b>County commissioners:</b> |                |                |                        |                |
| Salaries and wages           | \$ 104,000     | \$ 101,984     | \$ 2,016               | \$ 103,980     |
| Employee benefits            | 56,838         | 48,507         | 8,331                  | 49,103         |
| Services and supplies        | 44,000         | 25,352         | 18,648                 | 37,670         |
| Capital outlay               | 2,450          | -              | 2,450                  | -              |
| Total county commissioners   | <u>207,288</u> | <u>175,843</u> | <u>31,445</u>          | <u>190,753</u> |
| <b>Executive officer:</b>    |                |                |                        |                |
| Salaries and wages           | 119,641        | 115,004        | 4,637                  | 84,289         |
| Employee benefits            | 22,119         | 35,478         | (13,359)               | 27,934         |
| Services and supplies        | 22,660         | 7,972          | 14,688                 | 11,582         |
| Total executive officer      | <u>164,420</u> | <u>158,454</u> | <u>5,966</u>           | <u>123,805</u> |
| <b>Clerk:</b>                |                |                |                        |                |
| Salaries and wages           | 103,816        | 100,268        | 3,548                  | 92,031         |
| Employee benefits            | 44,583         | 41,228         | 3,355                  | 38,978         |
| Services and supplies        | 73,011         | 24,253         | 48,758                 | 6,754          |
| Capital outlay               | -              | 1,542          | (1,542)                | 36,000         |
| Total clerk                  | <u>221,410</u> | <u>167,291</u> | <u>54,119</u>          | <u>173,763</u> |
| <b>Treasurer:</b>            |                |                |                        |                |
| Salaries and wages           | 112,227        | 111,482        | 745                    | 102,731        |
| Employee benefits            | 43,598         | 43,602         | (4)                    | 41,399         |
| Services and supplies        | 11,630         | 9,239          | 2,391                  | 9,649          |
| Total treasurer              | <u>167,455</u> | <u>164,323</u> | <u>3,132</u>           | <u>153,779</u> |
| <b>Auditor and recorder:</b> |                |                |                        |                |
| Salaries and wages           | 113,584        | 115,987        | (2,403)                | 100,121        |
| Employee benefits            | 39,471         | 39,262         | 209                    | 36,823         |
| Services and supplies        | 29,267         | 20,479         | 8,788                  | 15,715         |
| Total auditor and recorder   | <u>182,322</u> | <u>175,728</u> | <u>6,594</u>           | <u>152,659</u> |
| <b>Assessor:</b>             |                |                |                        |                |
| Salaries and wages           | 162,413        | 162,342        | 71                     | 140,387        |
| Employee benefits            | 68,316         | 68,254         | 62                     | 62,568         |
| Services and supplies        | 37,000         | 29,551         | 7,449                  | 12,968         |
| Total assessor               | <u>267,729</u> | <u>260,147</u> | <u>7,582</u>           | <u>215,923</u> |
| <b>County surveyor:</b>      |                |                |                        |                |
| Services and supplies        | 4,000          | 4,000          | -                      | -              |
| <b>Microfilm:</b>            |                |                |                        |                |
| Services and supplies        | 89,000         | -              | 89,000                 | -              |

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF EXPENDITURES COMPARED TO BUDGET**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009             |                  | Variance -             |                  |
|--|------------------|------------------|------------------------|------------------|
|  | Budget           | Actual           | Positive<br>(Negative) | 2008<br>Actual   |
| <b>General government (Continued):</b> |                  |                  |                        |                  |
| <b>Grant Administrator:</b>            |                  |                  |                        |                  |
| Salaries and wages                     | \$ 51,341        | \$ 46,921        | \$ 4,420               | \$ 45,292        |
| Employee benefits                      | 21,942           | 18,176           | 3,766                  | 15,677           |
| Services and supplies                  | 12,772           | 6,366            | 6,406                  | 8,322            |
| Capital outlay                         | -                | -                | -                      | 1,713            |
| Total grant administrator              | <u>86,055</u>    | <u>71,463</u>    | <u>14,592</u>          | <u>71,004</u>    |
| <b>Social Services:</b>                |                  |                  |                        |                  |
| Salaries and wages                     | 37,132           | 21,421           | 15,711                 | 34,447           |
| Employee benefits                      | 14,935           | 9,075            | 5,860                  | 15,809           |
| Total social services                  | <u>52,067</u>    | <u>30,496</u>    | <u>21,571</u>          | <u>50,256</u>    |
| <b>Buildings and grounds:</b>          |                  |                  |                        |                  |
| <b>Pioche:</b>                         |                  |                  |                        |                  |
| Salaries and wages                     | 30,764           | 25,640           | 5,124                  | 495              |
| Employee benefits                      | 17,375           | 9,539            | 7,836                  | 48               |
| Services and supplies                  | 160,000          | 119,303          | 40,697                 | 132,079          |
| Capital outlay                         | -                | 4,550            | (4,550)                | -                |
| Total Pioche                           | <u>208,139</u>   | <u>159,032</u>   | <u>49,107</u>          | <u>132,622</u>   |
| <b>Alamo:</b>                          |                  |                  |                        |                  |
| Salaries and wages                     | 5,493            | 5,754            | (261)                  | 5,570            |
| Employee benefits                      | 515              | 653              | (138)                  | 622              |
| Services and supplies                  | 18,540           | 11,495           | 7,045                  | 14,572           |
| Capital outlay                         | -                | -                | -                      | 3,350            |
| Total Alamo                            | <u>24,548</u>    | <u>17,902</u>    | <u>6,646</u>           | <u>24,114</u>    |
| Total buildings and grounds            | <u>232,687</u>   | <u>176,934</u>   | <u>55,753</u>          | <u>156,736</u>   |
| <b>Other general expenses:</b>         |                  |                  |                        |                  |
| Employee benefits                      | 60,000           | 98,030           | (38,030)               | 52,534           |
| Office supplies                        | -                | 2,952            | (2,952)                | 1,149            |
| County code update                     | 40,000           | 2,931            | 37,069                 | 2,125            |
| Legal advertising                      | 20,000           | 10,409           | 9,591                  | 8,805            |
| Printing                               | 4,000            | 5,193            | (1,193)                | 4,579            |
| Conservation District                  | -                | -                | -                      | 2,592            |
| Telephone                              | -                | 777              | (777)                  | 324              |
| Professional fees                      | 50,000           | 90,986           | (40,986)               | 44,024           |
| Budget preparation                     | 20,000           | 13,749           | 6,251                  | 12,799           |
| Unemployment claims                    | 5,000            | 668              | 4,332                  | 300              |
| Miscellaneous                          | 35,000           | 17,963           | 17,037                 | 26,214           |
| Communications                         | 70,520           | 70,020           | 500                    | -                |
| Postage                                | 1,000            | 711              | 289                    | 809              |
| Total other general expenses           | <u>305,520</u>   | <u>314,389</u>   | <u>(8,869)</u>         | <u>156,254</u>   |
| Total general government               | <u>1,979,953</u> | <u>1,699,068</u> | <u>280,885</u>         | <u>1,444,932</u> |

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF EXPENDITURES COMPARED TO BUDGET**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|                              | 2009             |                  | Variance -             | 2008             |
|------------------------------|------------------|------------------|------------------------|------------------|
|                              | Budget           | Actual           | Positive<br>(Negative) | Actual           |
| <b>Public safety:</b>        |                  |                  |                        |                  |
| <b>Sheriff:</b>              |                  |                  |                        |                  |
| Salaries and wages           | \$ 722,229       | \$ 708,858       | \$ 13,371              | \$ 698,924       |
| Employee benefits            | 394,265          | 392,475          | 1,790                  | 369,494          |
| Services and supplies        | 182,500          | 147,344          | 35,156                 | 153,243          |
| Capital outlay               | -                | 1,167            | (1,167)                | 5,433            |
| Total sheriff                | <u>1,298,994</u> | <u>1,249,844</u> | <u>49,150</u>          | <u>1,227,094</u> |
| <b>Emergency management:</b> |                  |                  |                        |                  |
| Salaries and wages           | 19,580           | 13,406           | 6,174                  | 22,016           |
| Employee benefits            | 12,588           | 6,583            | 6,005                  | 11,630           |
| Services and supplies        | 1,442            | 1,695            | (253)                  | 105              |
| Total emergency management   | <u>33,610</u>    | <u>21,684</u>    | <u>11,926</u>          | <u>33,751</u>    |
| <b>Caliente contract:</b>    |                  |                  |                        |                  |
| Salaries and wages           | 71,864           | 67,632           | 4,232                  | 65,250           |
| Employee benefits            | 36,593           | 34,695           | 1,898                  | 33,543           |
| Services and supplies        | 5,253            | 999              | 4,254                  | 1,620            |
| Total Caliente contract      | <u>113,710</u>   | <u>103,326</u>   | <u>10,384</u>          | <u>100,413</u>   |
| Total public safety          | <u>1,446,314</u> | <u>1,374,854</u> | <u>71,460</u>          | <u>1,361,258</u> |
| <b>Judicial:</b>             |                  |                  |                        |                  |
| <b>District court:</b>       |                  |                  |                        |                  |
| Salaries and wages           | 84,021           | 70,619           | 13,402                 | 62,252           |
| Employee benefits            | -                | 54               | (54)                   | 59               |
| Services and supplies        | 197,640          | 193,234          | 4,406                  | 203,401          |
| Total district court         | <u>281,661</u>   | <u>263,907</u>   | <u>17,754</u>          | <u>265,712</u>   |
| <b>District attorney:</b>    |                  |                  |                        |                  |
| Salaries and wages           | 195,412          | 196,212          | (800)                  | 182,409          |
| Employee benefits            | 63,427           | 61,524           | 1,903                  | 60,809           |
| Services and supplies        | 30,840           | 15,080           | 15,760                 | 24,563           |
| Total district attorney      | <u>289,679</u>   | <u>272,816</u>   | <u>16,863</u>          | <u>267,781</u>   |

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF EXPENDITURES COMPARED TO BUDGET**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|                               | 2009         |              | Variance -             | 2008         |
|-------------------------------|--------------|--------------|------------------------|--------------|
|                               | Budget       | Actual       | Positive<br>(Negative) | Actual       |
| <b>Judicial (Continued):</b>  |              |              |                        |              |
| <b>Law Library</b>            | \$ 15,000    | \$ 12,554    | \$ 2,446               | \$ 15,384    |
| <b>Public Guardian</b>        | 3,075        | -            | 3,075                  | -            |
| <b>Public Administrator</b>   | 3,375        | 5,500        | (2,125)                | 4,291        |
| <b>Juvenile officers:</b>     |              |              |                        |              |
| Salaries and wages            | 53,260       | 55,700       | (2,440)                | 49,351       |
| Employee benefits             | 28,241       | 25,704       | 2,537                  | 23,828       |
| Services and supplies         | 19,475       | 7,423        | 12,052                 | 14,911       |
| Total juvenile officers       | 100,976      | 88,827       | 12,149                 | 88,090       |
| <b>Alamo:</b>                 |              |              |                        |              |
| Salaries and wages            | 130,000      | 130,481      | (481)                  | 117,207      |
| Employee benefits             | 51,882       | 50,956       | 926                    | 48,454       |
| Services and supplies         | 5,150        | 687          | 4,463                  | -            |
| Total Alamo                   | 187,032      | 182,124      | 4,908                  | 165,661      |
| <b>Meadow Valley:</b>         |              |              |                        |              |
| Salaries and wages            | 83,855       | 73,754       | 10,101                 | 84,034       |
| Employee benefits             | 47,735       | 35,861       | 11,874                 | 38,974       |
| Services and supplies         | 18,950       | 18,554       | 396                    | 16,241       |
| Total Meadow Valley           | 150,540      | 128,169      | 22,371                 | 139,249      |
| <b>URESAs:</b>                |              |              |                        |              |
| Salaries and wages            | -            | -            | -                      | 6,412        |
| Employee benefits             | -            | -            | -                      | 1,541        |
| Services and supplies         | -            | -            | -                      | 215          |
| Total URESAs                  | -            | -            | -                      | 8,168        |
| Total judicial                | 1,031,338    | 953,897      | 77,441                 | 954,336      |
| <b>Health and sanitation:</b> |              |              |                        |              |
| State nurse                   | 56,432       | 49,939       | 6,493                  | 42,274       |
| Total expenditures            | \$ 4,514,037 | \$ 4,077,758 | \$ 436,279             | \$ 3,802,800 |

**LINCOLN COUNTY, NEVADA  
MAJOR FUND - ROAD FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2009 and 2008**

|  | 2009                  | 2008                  |
|--|-----------------------|-----------------------|
| <b><u>ASSETS</u></b>                   |                       |                       |
| Pooled cash and investments            | \$ 544,029            | \$ 464,854            |
| Interest receivable                    | 160                   | 859                   |
| Due from other governments             | <u>258,806</u>        | <u>395,589</u>        |
| <br>Total assets                       | <br><u>\$ 802,995</u> | <br><u>\$ 861,302</u> |
| <b><u>LIABILITIES</u></b>              |                       |                       |
| Accounts payable                       | \$ 89,607             | \$ 120,027            |
| Accrued payroll and benefits           | <u>50,768</u>         | <u>52,122</u>         |
| <br>Total liabilities                  | <br><u>140,375</u>    | <br><u>172,149</u>    |
| <b><u>FUND BALANCE</u></b>             |                       |                       |
| Unreserved:                            |                       |                       |
| Designated for subsequent year         | 408,984               | 667,109               |
| Undesignated                           | <u>253,636</u>        | <u>22,044</u>         |
| <br>Total fund balance                 | <br><u>662,620</u>    | <br><u>689,153</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 802,995</u> | <br><u>\$ 861,302</u> |

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - ROAD FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009              |                   | Variance -             |                   |
|--|-------------------|-------------------|------------------------|-------------------|
|  | Budget            | Actual            | Positive<br>(Negative) | 2008<br>Actual    |
| <b>Revenues:</b>                                     |                   |                   |                        |                   |
| <b>Intergovernmental:</b>                            |                   |                   |                        |                   |
| Gasoline tax \$2.35                                  | \$ 928,288        | \$ 924,822        | \$ (3,466)             | \$ 928,287        |
| Gasoline tax \$1.25                                  | 539,604           | 539,604           | -                      | 539,604           |
| Gasoline tax \$1.75                                  | 48,958            | 42,627            | (6,331)                | 44,306            |
| Optional \$0.01 tax                                  | 22,475            | 19,577            | (2,898)                | 20,597            |
| Grants   | -                 | -                 | -                      | 245,450           |
| National forest                                      | -                 | 30,646            | 30,646                 | 702               |
| Total intergovernmental                              | <u>1,539,325</u>  | <u>1,557,276</u>  | <u>17,951</u>          | <u>1,778,946</u>  |
| <b>Other:</b>  |                   |                   |                        |                   |
| Interest   | 8,000             | 6,220             | (1,780)                | 18,625            |
| Rent   | -                 | 4,138             | 4,138                  | -                 |
| Total other  | <u>8,000</u>      | <u>10,358</u>     | <u>2,358</u>           | <u>18,625</u>     |
| Total revenues                                       | <u>1,547,325</u>  | <u>1,567,634</u>  | <u>20,309</u>          | <u>1,797,571</u>  |
| <b>Expenditures:</b>                                 |                   |                   |                        |                   |
| <b>Public works:</b>                                 |                   |                   |                        |                   |
| <b>Highways and streets:</b>                         |                   |                   |                        |                   |
| Salaries and wages                                   | 763,465           | 699,682           | 63,783                 | 758,308           |
| Employee benefits                                    | 322,188           | 271,594           | 50,594                 | 282,215           |
| Services and supplies                                | 688,700           | 378,980           | 309,720                | 519,960           |
| Capital outlay                                       | 25,000            | 243,911           | (218,911)              | 212,982           |
| Total public works                                   | <u>1,799,353</u>  | <u>1,594,167</u>  | <u>205,186</u>         | <u>1,773,465</u>  |
| <b>Contingency</b>                                   | <u>28,141</u>     | <u>-</u>          | <u>28,141</u>          | <u>-</u>          |
| Total expenditures                                   | <u>1,827,494</u>  | <u>1,594,167</u>  | <u>233,327</u>         | <u>1,773,465</u>  |
| Excess (deficiency) of revenues<br>over expenditures | (280,169)         | (26,533)          | 253,636                | 24,106            |
| <b>Other financing sources (uses):</b>               |                   |                   |                        |                   |
| Operating transfers out                              | -                 | -                 | -                      | (52,197)          |
| Net change in fund balance                           | (280,169)         | (26,533)          | 253,636                | (28,091)          |
| <b>Fund balance:</b>                                 |                   |                   |                        |                   |
| Beginning of year                                    | <u>667,109</u>    | <u>689,153</u>    | <u>22,044</u>          | <u>717,244</u>    |
| End of year  | <u>\$ 386,940</u> | <u>\$ 662,620</u> | <u>\$ 275,680</u>      | <u>\$ 689,153</u> |

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - FEDERAL IN LIEU TAX FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009                | 2008              |
|------------------------------------|---------------------|-------------------|
| <b><u>ASSETS</u></b>               |                     |                   |
| Pooled cash and investments        | \$ 1,583,552        | \$ 838,015        |
| Interest receivable                | <u>442</u>          | <u>1,706</u>      |
| Total assets                       | <u>\$ 1,583,994</u> | <u>\$ 839,721</u> |
| <b><u>LIABILITIES</u></b>          |                     |                   |
| Accounts payable                   | \$ 28,618           | \$ 4,330          |
| Deferred revenue                   | <u>749,290</u>      | <u>452,626</u>    |
| Total liabilities                  | <u>777,908</u>      | <u>456,956</u>    |
| <b><u>FUND BALANCE</u></b>         |                     |                   |
| Unreserved:                        |                     |                   |
| Designated for subsequent year     | 715,504             | 235,482           |
| Undesignated                       | <u>90,582</u>       | <u>147,283</u>    |
| Total fund balance                 | <u>806,086</u>      | <u>382,765</u>    |
| Total liabilities and fund balance | <u>\$ 1,583,994</u> | <u>\$ 839,721</u> |

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - FEDERAL IN LIEU TAX FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009              |                   | Variance -             |                   |
|--|-------------------|-------------------|------------------------|-------------------|
|  | Budget            | Actual            | Positive<br>(Negative) | 2008<br>Actual    |
| <b>Revenues:</b>                                     |                   |                   |                        |                   |
| <b>Intergovernmental:</b>                            |                   |                   |                        |                   |
| Federal in lieu tax                                  | \$ 440,000        | \$ 727,282        | \$ 287,282             | \$ 425,074        |
| <b>Other:</b>  |                   |                   |                        |                   |
| Interest   | 20,000            | 14,793            | (5,207)                | 25,431            |
| Total revenues                                       | <u>460,000</u>    | <u>742,075</u>    | <u>282,075</u>         | <u>450,505</u>    |
| <b>Expenditures:</b>                                 |                   |                   |                        |                   |
| <b>General government</b>                            |                   |                   |                        |                   |
| Information Technology                               | 96,702            | 57,812            | 38,890                 | 50,581            |
| Information Technology Override                      | 131,465           | 107,978           | 23,487                 | 164,878           |
| Grant Match  | 44,000            | 6,544             | 37,456                 | -                 |
| Capital Outlay                                       | -                 | 4,326             | (4,326)                | 49,282            |
| Total general government                             | <u>272,167</u>    | <u>176,660</u>    | <u>95,507</u>          | <u>264,741</u>    |
| <b>Public safety</b>                                 |                   |                   |                        |                   |
| Service and supplies                                 | -                 | -                 | -                      | 22,583            |
| Capital outlay-grant match                           | -                 | -                 | -                      | 39,861            |
| Capital outlay                                       | -                 | -                 | -                      | 19,060            |
| Total public safety                                  | <u>-</u>          | <u>-</u>          | <u>-</u>               | <u>81,504</u>     |
| <b>Public works</b>                                  |                   |                   |                        |                   |
| Capital outlay-grant match                           | -                 | -                 | -                      | 42,000            |
| <b>Community Support</b>                             |                   |                   |                        |                   |
| Service and supplies                                 | 15,000            | 15,000            | -                      | 14,000            |
| Total expenditures                                   | <u>287,167</u>    | <u>191,660</u>    | <u>95,507</u>          | <u>402,245</u>    |
| Excess (deficiency) of revenues<br>over expenditures | <u>172,833</u>    | <u>550,415</u>    | <u>377,582</u>         | <u>48,260</u>     |
| <b>Other financing sources (uses):</b>               |                   |                   |                        |                   |
| Operating transfers out:                             |                   |                   |                        |                   |
| Agriculture extension                                | (20,000)          | (20,000)          | -                      | (20,000)          |
| Solid waste  | (47,000)          | (47,000)          | -                      | (30,000)          |
| Detention center                                     | (60,094)          | (60,094)          | -                      | (60,094)          |
| Total other financing sources (uses)                 | <u>(127,094)</u>  | <u>(127,094)</u>  | <u>-</u>               | <u>(110,094)</u>  |
| Net change in fund balance                           | 45,739            | 423,321           | 377,582                | (61,834)          |
| <b>Fund balance:</b>                                 |                   |                   |                        |                   |
| Beginning of year                                    | 235,482           | 382,765           | 147,283                | 444,599           |
| End of year  | <u>\$ 281,221</u> | <u>\$ 806,086</u> | <u>\$ 524,865</u>      | <u>\$ 382,765</u> |

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - COUNTY GRANT FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009              | 2008                |
|------------------------------------|-------------------|---------------------|
| <b><u>ASSETS</u></b>               |                   |                     |
| Pooled cash and investments        | \$ 59,954         | \$ 148,618          |
| Interest receivable                | 16                | 292                 |
| Due from other governments         | 366,409           | 874,915             |
| Due from others                    | <u>17</u>         | <u>-</u>            |
| Total assets                       | <u>\$ 426,396</u> | <u>\$ 1,023,825</u> |
| <b><u>LIABILITIES</u></b>          |                   |                     |
| Accounts payable                   | \$ 178,443        | \$ 791,301          |
| Accrued payroll and benefits       | 12,530            | 1,156               |
| Deferred revenue                   | <u>163,584</u>    | <u>162,484</u>      |
| Total liabilities                  | <u>354,557</u>    | <u>954,941</u>      |
| <b><u>FUND BALANCE</u></b>         |                   |                     |
| Designated for subsequent year     | 71,839            | 64,250              |
| Undesignated                       | <u>-</u>          | <u>4,634</u>        |
| Total fund balance                 | <u>71,839</u>     | <u>68,884</u>       |
| Total liabilities and fund balance | <u>\$ 426,396</u> | <u>\$ 1,023,825</u> |

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - COUNTY GRANT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009         |              | Variance -             | 2008         |
|--|--------------|--------------|------------------------|--------------|
|  | Budget       | Actual       | Positive<br>(Negative) | Actual       |
| <b>Revenues:</b>                                     |              |              |                        |              |
| <b>Intergovernmental:</b>                            |              |              |                        |              |
| Grants   | \$ 4,864,827 | \$ 4,792,695 | \$ (72,132)            | \$ 4,632,434 |
| <b>Other:</b>  |              |              |                        |              |
| Donation   | -            | -            | -                      | 2,723        |
| Interest   | 5,000        | 2,955        | (2,045)                | 4,634        |
| Total other  | 5,000        | 2,955        | (2,045)                | 7,357        |
| <br>   |              |              |                        |              |
| Total revenues                                       | 4,869,827    | 4,795,650    | (74,177)               | 4,639,791    |
| <br>   |              |              |                        |              |
| <b>Expenditures:</b>                                 |              |              |                        |              |
| <b>Current:</b>                                      |              |              |                        |              |
| General government                                   | 114,502      | 113,536      | 966                    | 186          |
| Public safety  | 296,000      | 295,664      | 336                    | 233,671      |
| Public works   | 156,834      | 154,509      | 2,325                  | 1,608,290    |
| Welfare  | 107,844      | 106,245      | 1,599                  | 62,512       |
| Culture and recreation                               | 1,005,762    | 986,066      | 19,696                 | 2,141,211    |
| Intergovernmental                                    | 3,183,885    | 3,136,675    | 47,210                 | 589,287      |
| Total expenditures                                   | 4,864,827    | 4,792,695    | 72,132                 | 4,635,157    |
| <br>   |              |              |                        |              |
| Excess (deficiency) of revenues<br>over expenditures | 5,000        | 2,955        | (2,045)                | 4,634        |
| <br>   |              |              |                        |              |
| <b>Fund balance:</b>                                 |              |              |                        |              |
| Beginning of year                                    | 64,250       | 68,884       | 4,634                  | 64,250       |
| <br>   |              |              |                        |              |
| End of year  | \$ 69,250    | \$ 71,839    | \$ 2,589               | \$ 68,884    |

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - NUCLEAR WASTE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009                | 2008                |
|------------------------------------|---------------------|---------------------|
| <b><u>ASSETS</u></b>               |                     |                     |
| Pooled cash and investments        | \$ 1,844,172        | \$ 1,791,370        |
| Interest receivable                | <u>546</u>          | <u>3,289</u>        |
| Total assets                       | <u>\$ 1,844,718</u> | <u>\$ 1,794,659</u> |
| <b><u>LIABILITIES</u></b>          |                     |                     |
| Accounts payable                   | \$ 87,036           | \$ 143,433          |
| Accrued payroll and benefits       | 7,753               | 8,705               |
| Deferred revenue                   | 1,557,182           | 1,470,445           |
| Deferred interest                  | <u>192,747</u>      | <u>172,076</u>      |
| Total liabilities                  | 1,844,718           | 1,794,659           |
| <b><u>FUND BALANCE</u></b>         |                     |                     |
| Unreserved - undesignated          | <u>-</u>            | <u>-</u>            |
| Total liabilities and fund balance | <u>\$ 1,844,718</u> | <u>\$ 1,794,659</u> |

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - NUCLEAR WASTE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009             |                  | Variance -             |                  |
|--|------------------|------------------|------------------------|------------------|
|  | Budget           | Actual           | Positive<br>(Negative) | 2008<br>Actual   |
| <b>Revenues:</b>                                     |                  |                  |                        |                  |
| <b>Intergovernmental:</b>                            |                  |                  |                        |                  |
| Grants   | \$ 2,772,041     | \$ 1,214,859     | \$ (1,557,182)         | \$ 1,434,132     |
| <b>Expenditures:</b>                                 |                  |                  |                        |                  |
| <b>Current:</b>                                      |                  |                  |                        |                  |
| <b>General government:</b>                           |                  |                  |                        |                  |
| Salaries and wages                                   | 105,706          | 80,932           | 24,774                 | 72,210           |
| Employee benefits                                    | 29,976           | 22,830           | 7,146                  | 21,757           |
| Services and supplies                                | 2,636,359        | 1,069,883        | 1,566,476              | 1,334,498        |
| Capital outlay                                       | -                | 41,214           | (41,214)               | 5,667            |
| Total expenditures                                   | <u>2,772,041</u> | <u>1,214,859</u> | <u>1,557,182</u>       | <u>1,434,132</u> |
| Excess (deficiency) of revenues<br>over expenditures | -                | -                | -                      | -                |
| <b>Fund balance:</b>                                 |                  |                  |                        |                  |
| Beginning of year                                    | -                | -                | -                      | -                |
| End of year  | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>            | <u>\$ -</u>      |

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY WATER DISTRICT**  
**WATER RESOURCES SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|  | 2009                    | 2008                    |
|--|-------------------------|-------------------------|
| <b><u>ASSETS</u></b>                   |                         |                         |
| Pooled cash and investments            | \$ 2,444,152            | \$ 2,471,038            |
| Interest receivable                    | <u>23,046</u>           | <u>27,357</u>           |
| <br>Total assets                       | <br><u>\$ 2,467,198</u> | <br><u>\$ 2,498,395</u> |
| <b><u>LIABILITIES</u></b>              |                         |                         |
| Accounts payable                       | <u>\$ -</u>             | <u>\$ -</u>             |
| <b><u>FUND BALANCE</u></b>             |                         |                         |
| Unreserved:                            |                         |                         |
| Designated for subsequent year         | 2,433,395               | 2,074,815               |
| Undesignated                           | <u>33,803</u>           | <u>423,580</u>          |
| <br>Total fund balance                 | <br><u>2,467,198</u>    | <br><u>2,498,395</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 2,467,198</u> | <br><u>\$ 2,498,395</u> |

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY WATER DISTRICT**  
**WATER RESOURCES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009                |                     | Variance -             |                     |
|--|---------------------|---------------------|------------------------|---------------------|
|  | Budget              | Actual              | Positive<br>(Negative) | 2008<br>Actual      |
| <b>Revenues:</b>                                     |                     |                     |                        |                     |
| <b>Other:</b>  |                     |                     |                        |                     |
| Other - water sales                                  | \$ -                | \$ -                | \$ -                   | \$ 331,953          |
| Interest   | 100,000             | 86,936              | (13,064)               | 133,269             |
| Unrealized gain (loss)                               | -                   | 8,867               | 8,867                  | 13,208              |
| Total revenues                                       | 100,000             | 95,803              | (4,197)                | 478,430             |
| <b>Expenditures:</b>                                 |                     |                     |                        |                     |
| <b>General government</b>                            |                     |                     |                        |                     |
| Services and supplies                                | -                   | -                   | -                      | -                   |
| Excess (deficiency) of revenues<br>over expenditures | 100,000             | 95,803              | (4,197)                | 478,430             |
| <b>Other financing sources (uses):</b>               |                     |                     |                        |                     |
| <b>Operating transfers out:</b>                      |                     |                     |                        |                     |
| Lincoln Co. Water Dist. General Oper.                | (165,000)           | (127,000)           | 38,000                 | (155,990)           |
| Net change in fund balance                           | (65,000)            | (31,197)            | 33,803                 | 322,440             |
| <b>Fund balance:</b>                                 |                     |                     |                        |                     |
| Beginning of year                                    | 2,074,815           | 2,498,395           | 423,580                | 2,175,955           |
| End of year  | <u>\$ 2,009,815</u> | <u>\$ 2,467,198</u> | <u>\$ 457,383</u>      | <u>\$ 2,498,395</u> |

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY LAND ACT - SPECIAL USE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009                | 2008                |
|------------------------------------|---------------------|---------------------|
| <b><u>ASSETS</u></b>               |                     |                     |
| Pooled cash and investments        | \$ 3,631,775        | \$ 3,455,616        |
| Interest receivable                | <u>23,034</u>       | <u>31,137</u>       |
| Total assets                       | <u>\$ 3,654,809</u> | <u>\$ 3,486,753</u> |
| <b><u>LIABILITIES</u></b>          |                     |                     |
| Accounts payable                   | <u>\$ -</u>         | <u>\$ -</u>         |
| <b><u>FUND BALANCE</u></b>         |                     |                     |
| Unreserved:                        |                     |                     |
| Designated for subsequent year     | 3,635,253           | 3,362,179           |
| Undesignated                       | <u>19,556</u>       | <u>124,574</u>      |
| Total fund balance                 | <u>3,654,809</u>    | <u>3,486,753</u>    |
| Total liabilities and fund balance | <u>\$ 3,654,809</u> | <u>\$ 3,486,753</u> |

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY LAND ACT - SPECIAL USE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009                |                     | Variance -             |                     |
|--|---------------------|---------------------|------------------------|---------------------|
|  | Budget              | Actual              | Positive<br>(Negative) | 2008<br>Actual      |
| <b>Revenues:</b>                                     |                     |                     |                        |                     |
| <b>Other:</b>  |                     |                     |                        |                     |
| Interest   | \$ 150,000          | \$ 136,317          | \$ (13,683)            | \$ 186,285          |
| Unrealized gain (loss)                               | <u>-</u>            | <u>31,739</u>       | <u>31,739</u>          | <u>29,289</u>       |
| Total other  | 150,000             | 168,056             | 18,056                 | 215,574             |
| <br>   |                     |                     |                        |                     |
| <b>Expenditures:</b>                                 |                     |                     |                        |                     |
| <b>General government</b>                            | <u>-</u>            | <u>-</u>            | <u>-</u>               | <u>-</u>            |
| <br>   |                     |                     |                        |                     |
| Excess (deficiency) of revenues<br>over expenditures | 150,000             | 168,056             | 18,056                 | 215,574             |
| <br>   |                     |                     |                        |                     |
| <b>Other financing sources (uses):</b>               |                     |                     |                        |                     |
| <b>Operating transfers out:</b>                      |                     |                     |                        |                     |
| Lincoln Co. Land Act - Grant Match                   | <u>(1,500)</u>      | <u>-</u>            | <u>1,500</u>           | <u>-</u>            |
| <br>   |                     |                     |                        |                     |
| Net change in fund balance                           | 148,500             | 168,056             | 19,556                 | 215,574             |
| <br>   |                     |                     |                        |                     |
| <b>Fund balance:</b>                                 |                     |                     |                        |                     |
| Beginning of year                                    | <u>3,362,179</u>    | <u>3,486,753</u>    | <u>124,574</u>         | <u>3,271,179</u>    |
| <br>   |                     |                     |                        |                     |
| End of year  | <u>\$ 3,510,679</u> | <u>\$ 3,654,809</u> | <u>\$ 144,130</u>      | <u>\$ 3,486,753</u> |

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY WATER DISTRICT COMMITMENT**  
**SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009                | 2008                |
|------------------------------------|---------------------|---------------------|
| <b><u>ASSETS</u></b>               |                     |                     |
| Pooled cash and investments        | \$ 5,041,403        | \$ 4,909,643        |
| Interest receivable                | <u>1,474</u>        | <u>9,016</u>        |
| Total assets                       | <u>\$ 5,042,877</u> | <u>\$ 4,918,659</u> |
| <b><u>LIABILITIES</u></b>          |                     |                     |
| Accounts payable                   | \$ 1,493,250        | \$ -                |
| Deferred revenue                   | <u>3,140,014</u>    | <u>4,633,264</u>    |
| Total liabilities                  | <u>4,633,264</u>    | <u>4,633,264</u>    |
| <b><u>FUND BALANCE</u></b>         |                     |                     |
| Unreserved:                        |                     |                     |
| Designated for subsequent year     | 349,382             | 242,700             |
| Undesignated                       | <u>60,231</u>       | <u>42,695</u>       |
| Total fund balance                 | <u>409,613</u>      | <u>285,395</u>      |
| Total liabilities and fund balance | <u>\$ 5,042,877</u> | <u>\$ 4,918,659</u> |

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - LINCOLN COUNTY WATER DISTRICT COMMITMENT**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009           |                   | Variance -             | 2008              |
|--|----------------|-------------------|------------------------|-------------------|
|  | Budget         | Actual            | Positive<br>(Negative) | Actual            |
| <b>Revenues:</b>                                     |                |                   |                        |                   |
| <b>Other:</b>  |                |                   |                        |                   |
| Interest   | \$ 130,000     | \$ 124,218        | \$ (5,782)             | \$ 167,695        |
| <b>Expenditures:</b>                                 |                |                   |                        |                   |
| <b>General government</b>                            |                |                   |                        |                   |
| Services and supplies                                | <u>372,700</u> | <u>-</u>          | <u>372,700</u>         | <u>-</u>          |
| Excess (deficiency) of revenues<br>over expenditures | (242,700)      | 124,218           | 366,918                | 167,695           |
| <b>Fund balance:</b>                                 |                |                   |                        |                   |
| Beginning of year                                    | <u>242,700</u> | <u>285,395</u>    | <u>42,695</u>          | <u>117,700</u>    |
| End of year  | <u>\$ -</u>    | <u>\$ 409,613</u> | <u>\$ 409,613</u>      | <u>\$ 285,395</u> |

*This Page Left Blank Intentionally*

For the year ended June 30, 2009

## **MAJOR ENTERPRISE FUND**

**The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the county’s management is that the costs of providing goods or services be financed or recovered primarily through user charges.**

**Detention Center Fund is used to account for revenues and expenses of the Detention Center operations. The County provides inmate beds to other local governments at a daily fee per bed as well as beds for Lincoln County inmates.**

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - DETENTION CENTER ENTERPRISE FUND**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2009 and 2008**

|   | 2009       | 2008       |
|---|------------|------------|
| <b><u>ASSETS</u></b>                                |            |            |
| <b>Current assets:</b>                              |            |            |
| Pooled cash and investments                         | \$ 88,519  | \$ -       |
| Accounts receivable                                 | 321,020    | 312,774    |
| Total current assets                                | 409,539    | 312,774    |
| <b>Capital assets:</b>                              |            |            |
| Property, plant and equipment (net of depreciation) | 776,596    | 802,482    |
| Total assets  | 1,186,135  | 1,115,256  |
| <b><u>LIABILITIES</u></b>                           |            |            |
| <b>Current liabilities:</b>                         |            |            |
| Accounts payable                                    | 27,140     | 31,080     |
| Accrued payroll and benefits                        | 93,670     | 94,316     |
| Due to other funds                                  | -          | 142,978    |
| Accrued compensated absences                        | 98,419     | 97,704     |
| Accrued interest payable                            | 7,841      | 4,321      |
| Current portion of bonds payable                    | 52,600     | 50,700     |
| Total current liabilities                           | 279,670    | 421,099    |
| <b>Non-current liabilities:</b>                     |            |            |
| Bond payable  | 170,300    | 222,900    |
| Total liabilities                                   | 449,970    | 643,999    |
| <b><u>NET ASSETS</u></b>                            |            |            |
| Invested in capital assets, net of related debt     | 553,696    | 528,882    |
| Unreserved  | 182,469    | (57,625)   |
| Total net assets                                    | \$ 736,165 | \$ 471,257 |

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - DETENTION CENTER ENTERPRISE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|   | 2009             |                   | Variance -             |                   |
|---|------------------|-------------------|------------------------|-------------------|
|   | Budget           | Actual            | Positive<br>(Negative) | 2008<br>Actual    |
| <b>Revenues:</b>                          |                  |                   |                        |                   |
| <b>Charges for services</b>               |                  |                   |                        |                   |
| Inmate fees                               | \$ 2,165,150     | \$ 2,155,160      | \$ (9,990)             | \$ 1,858,850      |
| <b>Operating expenses:</b>                |                  |                   |                        |                   |
| <b>Public safety:</b>                     |                  |                   |                        |                   |
| Salaries and wages                        | 1,155,852        | 964,260           | 191,592                | 916,985           |
| Employee benefits                         | 545,387          | 502,496           | 42,891                 | 493,639           |
| Services and supplies                     | 403,802          | 435,698           | (31,896)               | 370,710           |
| Depreciation                              | 25,000           | 34,978            | (9,978)                | 25,864            |
| Total operating expenses                  | <u>2,130,041</u> | <u>1,937,432</u>  | <u>192,609</u>         | <u>1,807,198</u>  |
| Operating income                          | <u>35,109</u>    | <u>217,728</u>    | <u>182,619</u>         | <u>51,652</u>     |
| <b>Non-operating revenues (expenses):</b> |                  |                   |                        |                   |
| Operating transfer in                     | -                | 60,094            | 60,094                 | 60,094            |
| Grant                                     | -                | -                 | -                      | 58,357            |
| Interest expense                          | <u>(9,409)</u>   | <u>(12,914)</u>   | <u>(3,505)</u>         | <u>(10,524)</u>   |
| Total nonoperating revenue                | <u>(9,409)</u>   | <u>47,180</u>     | <u>56,589</u>          | <u>107,927</u>    |
| Changes in net assets                     | 25,700           | 264,908           | 239,208                | 159,579           |
| <b>Net Assets:</b>                        |                  |                   |                        |                   |
| Beginning of year                         | <u>-</u>         | <u>471,257</u>    | <u>471,257</u>         | <u>311,678</u>    |
| End of year                               | <u>\$ 25,700</u> | <u>\$ 736,165</u> | <u>\$ 710,465</u>      | <u>\$ 471,257</u> |

**LINCOLN COUNTY, NEVADA**  
**MAJOR FUND - DETENTION CENTER ENTERPRISE FUND**  
**STATEMENT OF CASH FLOWS**  
**June 30, 2009 and 2008**

|   | 2009               | 2008               |
|---|--------------------|--------------------|
| <b>Cash flows from operating activities:</b>  |                    |                    |
| Cash received from customers  | \$ 2,146,914       | \$ 1,679,986       |
| Cash paid for services and supplies   | (439,638)          | (360,905)          |
| Cash paid for salaries and benefits   | <u>(1,466,687)</u> | <u>(1,379,385)</u> |
| Net cash provided by operating activities   | <u>240,589</u>     | <u>(60,304)</u>    |
| <b>Cash flows from noncapital financing activities:</b>   |                    |                    |
| Due to other funds  | (142,978)          | 79,845             |
| Operating transfers in  | <u>60,094</u>      | <u>60,094</u>      |
| Net cash provided (used) by noncapital financing activities   | <u>(82,884)</u>    | <u>139,939</u>     |
| <b>Cash flows from capital and related financing activities:</b>                                      |                    |                    |
| Purchases of capital assets   | (9,092)            | (20,487)           |
| Principal payments- bonds   | (50,700)           | (48,800)           |
| Interest paid   | <u>(9,394)</u>     | <u>(11,294)</u>    |
| Net cash (used) by capital and related financing activities   | <u>(69,186)</u>    | <u>(80,581)</u>    |
| Net increase in cash and cash equivalents   | 88,519             | (946)              |
| <b>Cash:</b>  |                    |                    |
| Beginning of year   | <u>-</u>           | <u>946</u>         |
| End of year   | <u>\$ 88,519</u>   | <u>\$ -</u>        |
| <b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>        |                    |                    |
| Operating income (loss)   | <u>\$ 217,728</u>  | <u>\$ 51,652</u>   |
| <b>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</b> |                    |                    |
| Depreciation expense  | 34,978             | 25,864             |
| (Increase) decrease in receivables  | (8,246)            | (178,864)          |
| Increase (decrease) in accounts payable   | (3,940)            | 9,805              |
| Increase (decrease) in accrued payroll and benefits   | (646)              | 8,450              |
| Increase (decrease) in compensated absences   | <u>715</u>         | <u>22,789</u>      |
| Total adjustments   | <u>22,861</u>      | <u>(111,956)</u>   |
| Net cash provided by operating activities   | <u>\$ 240,589</u>  | <u>\$ (60,304)</u> |

*This Page Left Blank Intentionally*

For the year ended June 30, 2009

# **NONMAJOR GOVERNMENTAL FUNDS**

**Combining statements of all nonmajor  
governmental activity.**

*This Page Left Blank Intentionally*

For the year ended June 30, 2009

**LINCOLN COUNTY, NEVADA  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2009**

|  | Nonmajor<br>Special<br>Revenue<br>Funds | Nonmajor<br>Debt<br>Service<br>Fund | Nonmajor<br>Capital<br>Projects<br>Funds | Totals                  |
|--|---|-------------------------------------|--|-------------------------|
| <b><u>ASSETS</u></b>                   |   |                                     |  |                         |
| Pooled cash and investments            | \$ 6,829,742                            | \$ 18                               | \$ 1,456,306                             | \$ 8,286,066            |
| Interest receivable                    | 1,614                                   | -                                   | 416                                      | 2,030                   |
| Taxes receivable                       | 22,086                                  | -                                   | 1,888                                    | 23,974                  |
| Due from other governments             | <u>164,849</u>                          | <u>-</u>                            | <u>-</u>                                 | <u>164,849</u>          |
| <br>Total assets                       | <br><u>\$ 7,018,291</u>                 | <br><u>\$ 18</u>                    | <br><u>\$ 1,458,610</u>                  | <br><u>\$ 8,476,919</u> |
| <b><u>LIABILITIES</u></b>              |   |                                     |  |                         |
| Accounts payable                       | \$ 190,166                              | \$ -                                | \$ 1,158                                 | \$ 191,324              |
| Accrued payroll and benefits           | 60,784                                  | -                                   | -  | 60,784                  |
| Deferred taxes                         | 14,854                                  | -                                   | 1,650                                    | 16,504                  |
| Deferred revenue                       | <u>68,490</u>                           | <u>-</u>                            | <u>-</u>                                 | <u>68,490</u>           |
| <br>Total liabilities                  | <br><u>334,294</u>                      | <br><u>-</u>                        | <br><u>2,808</u>                         | <br><u>337,102</u>      |
| <b><u>FUND BALANCE</u></b>             |   |                                     |  |                         |
| Reserved for debt service              | -                                       | 18                                  | -  | 18                      |
| Unreserved:                            |   |                                     |  |                         |
| Designated for subsequent year         | 5,003,683                               | -                                   | 1,359,356                                | 6,363,039               |
| Undesignated                           | <u>1,680,314</u>                        | <u>-</u>                            | <u>96,446</u>                            | <u>1,776,760</u>        |
| <br>Total fund balance                 | <br><u>6,683,997</u>                    | <br><u>18</u>                       | <br><u>1,455,802</u>                     | <br><u>8,139,817</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 7,018,291</u>                 | <br><u>\$ 18</u>                    | <br><u>\$ 1,458,610</u>                  | <br><u>\$ 8,476,919</u> |

**LINCOLN COUNTY, NEVADA  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
Year Ended June 30, 2009**

|  | Nonmajor<br>Special Revenue<br>Funds | Nonmajor<br>Debt Service<br>Fund | Nonmajor<br>Capital Projects<br>Funds | Totals              |
|--|--------------------------------------|----------------------------------|---------------------------------------|---------------------|
| <b>Revenues:</b>                                     |                                      |                                  |                                       |                     |
| Taxes  | \$ 643,729                           | \$ -                             | \$ 87,451                             | \$ 731,180          |
| Licenses and permits                                 | 237,437                              | -                                | -                                     | 237,437             |
| Intergovernmental                                    | 582,456                              | -                                | 306                                   | 582,762             |
| Charges for services                                 | 1,106,960                            | -                                | -                                     | 1,106,960           |
| Fines and forfeitures                                | 75,468                               | -                                | -                                     | 75,468              |
| Other  | 201,074                              | -                                | 22,522                                | 223,596             |
| Total revenues                                       | <u>2,847,124</u>                     | <u>-</u>                         | <u>110,279</u>                        | <u>2,957,403</u>    |
| <b>Expenditures:</b>                                 |                                      |                                  |                                       |                     |
| <b>Current:</b>                                      |                                      |                                  |                                       |                     |
| General government                                   | 1,125,207                            | -                                | -                                     | 1,125,207           |
| Public safety  | 1,320                                | -                                | -                                     | 1,320               |
| Judicial   | 128,654                              | -                                | -                                     | 128,654             |
| Public works   | 409,582                              | -                                | -                                     | 409,582             |
| Health and sanitation                                | 387,659                              | -                                | -                                     | 387,659             |
| Welfare  | 377,055                              | -                                | -                                     | 377,055             |
| Culture and recreation                               | 274,244                              | -                                | -                                     | 274,244             |
| Community support                                    | 219,712                              | -                                | -                                     | 219,712             |
| Intergovernmental                                    | 19,883                               | -                                | 6,142                                 | 26,025              |
| <b>Capital outlay</b>                                | -                                    | -                                | 79,328                                | 79,328              |
| <b>Debt service:</b>                                 |                                      |                                  |                                       |                     |
| Principal  | 143,000                              | -                                | 72,994                                | 215,994             |
| Interest   | -                                    | -                                | 5,446                                 | 5,446               |
| Total expenditures                                   | <u>3,086,316</u>                     | <u>-</u>                         | <u>163,910</u>                        | <u>3,250,226</u>    |
| Excess (deficiency) of revenues<br>over expenditures | <u>(239,192)</u>                     | <u>-</u>                         | <u>(53,631)</u>                       | <u>(292,823)</u>    |
| <b>Other financing sources (uses):</b>               |                                      |                                  |                                       |                     |
| Operating transfers in                               | 447,140                              | -                                | 135,939                               | 583,079             |
| Operating transfers out                              | (195,000)                            | -                                | (7,899)                               | (202,899)           |
| Loan proceeds  | -                                    | -                                | 25,383                                | 25,383              |
| Total other financing sources (uses)                 | <u>252,140</u>                       | <u>-</u>                         | <u>153,423</u>                        | <u>405,563</u>      |
| Net change in fund balance                           | 12,948                               | -                                | 99,792                                | 112,740             |
| <b>Fund balance:</b>                                 |                                      |                                  |                                       |                     |
| Beginning of year                                    | <u>6,671,049</u>                     | <u>18</u>                        | <u>1,356,010</u>                      | <u>8,027,077</u>    |
| End of year  | <u>\$ 6,683,997</u>                  | <u>\$ 18</u>                     | <u>\$ 1,455,802</u>                   | <u>\$ 8,139,817</u> |

*This Page Left Blank Intentionally*

For the year ended June 30, 2009

## **NONMAJOR SPECIAL REVENUE FUNDS**

**Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.**

**Pioche Town, Alamo Town, and Panaca Town Funds are used to account for the activities related to these unincorporated towns.**

**Resource Development Fund is used to account for grant revenues utilized for economic development.**

**Library Funds are used to account for the library services in the County.**

**Museum Fund is used to account for operations of the County museum in Pioche, Nevada.**

**Rachel Cemetery Fund is used to account for the maintenance of the cemetery.**

**Senior Nutrition Fund is used to account for federal monies, meal income, and related expenditures incurred to provide meals to senior citizens.**

**Transportation Fund is used to account for revenues and expenditures of the senior bus service offered to County residents.**

**Agricultural Extension Fund is used to account for services of the state agricultural extension agent.**

**Indigent and Medical Indigent Funds are used to account for revenues and expenditures for assistance given to indigents in the County.**

**China Springs Fund is used to account for revenues and expenditures pursuant to NRS 62.327.**

**Lincoln County Stabilization Fund is used to account for activity intended to cover shortfalls between budgeted and actual General Fund revenues.**

**Ambulance Fund is used to account for revenues and expenditures of the ambulance service in Pioche and Meadow Valley.**

**Regional Streets and Highways Fund is used for gas taxes collected to be spent on roads.**

**Room Tax Fund is used to account for room taxes collected to be spent on the promotion of tourism for the County.**

**Legal Aid Fund is used to account for expenditures for senior citizens who cannot afford legal fees.**

**Forensic Services Fund is used to account for revenues and expenditures utilized to analyze illegal substances for the Justice Court.**

**Administrative Assessment Fund is used to account for monies used to enhance the justice system.**

**Recorder Technology Fund is used to account for fees collected and used to enhance the records maintenance in the County Recorder's office.**

**Forfeitures Fund is used to account for revenues and expenditures in the confiscation of assets in the process of the enforcement of drug laws.**

**SB 371 Fund is used to account for revenues and expenditures for victims of domestic violence.**

**L.C. Housing Authority Fund is used to account for low income housing in Lincoln County.**

**Solid Waste Management Fund is used to account for monies specified for maintenance of County Waste management.**

**Alamo Clinic Fund is used to account for revenues and expenditures in providing medical support in the Alamo area.**

**Panaca Town Fire Fund is used to account for revenues and expenditures in the Fire Public Safety.**

**Fair Board Fund is used to account for revenues and expenditures of the fair ground.**

**Multi-Species Habitat Fund and the Multi-Species Habitat Section 7 Fund is used to account for costs associated with setting up a habitat in Lincoln County.**

**Thompson Opera House is used to account for funds utilized for restoration of the Opera House.**

**Genetic Marker Testing Fund is used to account for revenues and expenditures in providing testing in the County.**

**Public Improvement Fund is used to account for revenues and expenditures for the improvement of County properties**

**Airport Fund is used to account for revenues and expenditures for airport operations.**

**Panaca Town Building Fund is used to a account for revenues and expenditures of the Town.**

**Court Facility Fees Fund and District Court Specialty Fees are used to account for revenues and expenditures of the court.**

**Tri County Weed Control Fund is used to account for revenues and expenditures of Nye, Lincoln and White Pine Counties weed control activities.**

**Lincoln County Land Act Funds are used to account for revenues received from land sales which are to be spent according to resolution specifications.**

**Lincoln County Water Funds are used to account for revenues received for the Counties portion of water sales which are to be spent according to resolution specifications.**

**Lincoln County Water District Funds are used to account for revenues received from water sales which are to be spent according to resolution specifications. They are a blended component unit of the government.**

**Assessor Technology Fund is used to account for fees collected and used to enhance the records maintenance in the County Assessor's office.**

**District Court Technology Fund is used to account for fees collected and used to enhance the records maintenance in the Court's office.**

**Planning Department Fund is used to account for revenues and expenditures collected for planning and development within the County.**

**BLM Land Fund is used to account for revenues and expenditures collected for development within the County.**

**Flood Control Fund is used to account for revenues and expenditures collected for flood prevention.**

***This Page Left Blank Intentionally***

For the year ended June 30, 2009

*This Page Left Blank Intentionally*

For the year ended June 30, 2009

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**June 30, 2009**  
**(With Comparative Totals for June 30, 2008)**  
**Page 1 of 6**

|                                    | Pioche<br>Town    | Alamo<br>Town    | Panaca<br>Town   | Resource<br>Development<br>Authority | County<br>Library |
|------------------------------------|-------------------|------------------|------------------|--------------------------------------|-------------------|
| <b><u>ASSETS</u></b>               |                   |                  |                  |                                      |                   |
| Pooled cash and investments        | \$ 126,793        | \$ 8,651         | \$ 36,351        | \$ 52,236                            | \$ 46,165         |
| Interest receivable                | 37                | 2                | 11               | -                                    | -                 |
| Taxes receivable                   | 4,240             | 1,301            | 526              | -                                    | 1,596             |
| Due from other governments         | 9,659             | 3,998            | 7,245            | -                                    | -                 |
| Due from others                    | -                 | -                | -                | -                                    | -                 |
| Total assets                       | <u>\$ 140,729</u> | <u>\$ 13,952</u> | <u>\$ 44,133</u> | <u>\$ 52,236</u>                     | <u>\$ 47,761</u>  |
| <b><u>LIABILITIES</u></b>          |                   |                  |                  |                                      |                   |
| Accounts payable                   | \$ 5,611          | \$ 2,074         | \$ 8,142         | \$ 15,670                            | \$ 778            |
| Accrued payroll and benefits       | 7,492             | 1,033            | -                | -                                    | 3,487             |
| Deferred taxes                     | 3,712             | 1,005            | 516              | -                                    | 1,396             |
| Deferred revenue                   | -                 | -                | -                | 36,566                               | -                 |
| Total liabilities                  | <u>16,815</u>     | <u>4,112</u>     | <u>8,658</u>     | <u>52,236</u>                        | <u>5,661</u>      |
| <b><u>FUND BALANCE</u></b>         |                   |                  |                  |                                      |                   |
| Unreserved:                        |                   |                  |                  |                                      |                   |
| Designated for subsequent year     | 117,823           | 2,074            | 19,811           | -                                    | 25,987            |
| Undesignated                       | <u>6,091</u>      | <u>7,766</u>     | <u>15,664</u>    | <u>-</u>                             | <u>16,113</u>     |
| Total fund balance                 | <u>123,914</u>    | <u>9,840</u>     | <u>35,475</u>    | <u>-</u>                             | <u>42,100</u>     |
| Total liabilities and fund balance | <u>\$ 140,729</u> | <u>\$ 13,952</u> | <u>\$ 44,133</u> | <u>\$ 52,236</u>                     | <u>\$ 47,761</u>  |

| Museum           | Rachel Jones<br>Memorial<br>Cemetery | Senior<br>Nutrition | Transportation   | Agricultural<br>Extension | Indigent          |
|------------------|--------------------------------------|---------------------|------------------|---------------------------|-------------------|
| \$ 31,798        | \$ 827                               | \$ 23,513           | \$ 28,837        | \$ 16,478                 | \$ 140,180        |
| -                | -                                    | -                   | -                | -                         | -                 |
| 816              | -                                    | 1,912               | -                | 377                       | 1,355             |
| -                | -                                    | -                   | -                | -                         | -                 |
| -                | -                                    | -                   | -                | -                         | -                 |
| <u>\$ 32,614</u> | <u>\$ 827</u>                        | <u>\$ 25,425</u>    | <u>\$ 28,837</u> | <u>\$ 16,855</u>          | <u>\$ 141,535</u> |
| <br>             |                                      |                     |                  |                           |                   |
| \$ 154           | \$ -                                 | \$ 7,057            | \$ 4,934         | \$ 2,627                  | \$ 474            |
| 1,829            | -                                    | 5,634               | 1,665            | 741                       | 1,368             |
| 713              | -                                    | 1,673               | -                | 329                       | 1,185             |
| -                | -                                    | -                   | -                | -                         | -                 |
| <u>2,696</u>     | <u>-</u>                             | <u>14,364</u>       | <u>6,599</u>     | <u>3,697</u>              | <u>3,027</u>      |
| <br>             |                                      |                     |                  |                           |                   |
| 27,938           | 827                                  | 5,987               | 22,238           | 13,158                    | 132,213           |
| <u>1,980</u>     | <u>-</u>                             | <u>5,074</u>        | <u>-</u>         | <u>-</u>                  | <u>6,295</u>      |
| <u>29,918</u>    | <u>827</u>                           | <u>11,061</u>       | <u>22,238</u>    | <u>13,158</u>             | <u>138,508</u>    |
| <br>             |                                      |                     |                  |                           |                   |
| <u>\$ 32,614</u> | <u>\$ 827</u>                        | <u>\$ 25,425</u>    | <u>\$ 28,837</u> | <u>\$ 16,855</u>          | <u>\$ 141,535</u> |

**LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET**

**June 30, 2009**

**(With Comparative Totals for June 30, 2008)**

**Page 2 of 6**

|                                    | Medical<br>Indigent | China<br>Springs | Lincoln<br>County<br>Stabilization | Ambulance        | Regional<br>Streets and<br>Highways |
|------------------------------------|---------------------|------------------|------------------------------------|------------------|-------------------------------------|
| <b><u>ASSETS</u></b>               |                     |                  |                                    |                  |                                     |
| Pooled cash and investments        | \$ 110,060          | \$ 6,955         | \$ 127,206                         | \$ 82,657        | \$ 525,416                          |
| Interest receivable                | 33                  | -                | 35                                 | 30               | -                                   |
| Taxes receivable                   | 3,020               | 322              | -                                  | -                | -                                   |
| Due from other governments         | -                   | -                | -                                  | -                | 20,528                              |
| Due from others                    | -                   | -                | -                                  | -                | -                                   |
| Total assets                       | <u>\$ 113,113</u>   | <u>\$ 7,277</u>  | <u>\$ 127,241</u>                  | <u>\$ 82,687</u> | <u>\$ 545,944</u>                   |
| <b><u>LIABILITIES</u></b>          |                     |                  |                                    |                  |                                     |
| Accounts payable                   | \$ 44,573           | \$ -             | \$ -                               | \$ 2,677         | \$ 139                              |
| Accrued payroll and benefits       | -                   | -                | -                                  | 1,793            | -                                   |
| Deferred taxes                     | 2,640               | 282              | -                                  | -                | -                                   |
| Deferred revenue                   | -                   | -                | -                                  | -                | -                                   |
| Total liabilities                  | <u>47,213</u>       | <u>282</u>       | <u>-</u>                           | <u>4,470</u>     | <u>139</u>                          |
| <b><u>FUND BALANCE</u></b>         |                     |                  |                                    |                  |                                     |
| Unreserved:                        |                     |                  |                                    |                  |                                     |
| Designated for subsequent year     | 31,829              | 6,703            | 127,241                            | 60,953           | 333,659                             |
| Undesignated                       | <u>34,071</u>       | <u>292</u>       | <u>-</u>                           | <u>17,264</u>    | <u>212,146</u>                      |
| Total fund balance                 | <u>65,900</u>       | <u>6,995</u>     | <u>127,241</u>                     | <u>78,217</u>    | <u>545,805</u>                      |
| Total liabilities and fund balance | <u>\$ 113,113</u>   | <u>\$ 7,277</u>  | <u>\$ 127,241</u>                  | <u>\$ 82,687</u> | <u>\$ 545,944</u>                   |

| Room<br>Tax       | Legal Aid<br>Services | Forensic<br>Services | Administrative<br>Assessment | Forfeiture      | Recorder<br>Technology |
|-------------------|-----------------------|----------------------|------------------------------|-----------------|------------------------|
| \$ 188,398        | \$ 2,388              | \$ 10,813            | \$ 59,389                    | \$ 9,054        | \$ 20,221              |
| -                 | -                     | -                    | 15                           | 3               | 6                      |
| 5,017             | -                     | -                    | -                            | -               | -                      |
| -                 | -                     | -                    | -                            | -               | -                      |
| -                 | -                     | -                    | -                            | -               | -                      |
| <u>\$ 193,415</u> | <u>\$ 2,388</u>       | <u>\$ 10,813</u>     | <u>\$ 59,404</u>             | <u>\$ 9,057</u> | <u>\$ 20,227</u>       |
| <br>              |                       |                      |                              |                 |                        |
| \$ 7,171          | \$ 388                | \$ -                 | \$ 1,797                     | \$ -            | \$ -                   |
| -                 | -                     | -                    | -                            | -               | -                      |
| -                 | -                     | -                    | -                            | -               | -                      |
| -                 | -                     | -                    | -                            | -               | -                      |
| <u>7,171</u>      | <u>388</u>            | <u>-</u>             | <u>1,797</u>                 | <u>-</u>        | <u>-</u>               |
| <br>              |                       |                      |                              |                 |                        |
| 46,411            | 2,000                 | 9,853                | 57,607                       | 9,057           | 17,815                 |
| <u>139,833</u>    | <u>-</u>              | <u>960</u>           | <u>-</u>                     | <u>-</u>        | <u>2,412</u>           |
| <br>              |                       |                      |                              |                 |                        |
| <u>186,244</u>    | <u>2,000</u>          | <u>10,813</u>        | <u>57,607</u>                | <u>9,057</u>    | <u>20,227</u>          |
| <br>              |                       |                      |                              |                 |                        |
| <u>\$ 193,415</u> | <u>\$ 2,388</u>       | <u>\$ 10,813</u>     | <u>\$ 59,404</u>             | <u>\$ 9,057</u> | <u>\$ 20,227</u>       |

**LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET**

**June 30, 2009**

**(With Comparative Totals for June 30, 2008)**

**Page 3 of 6**

|                                    | SB 371            | L. C. Housing<br>Authority | Solid Waste<br>Management | Alamo<br>Clinic   |
|------------------------------------|-------------------|----------------------------|---------------------------|-------------------|
| <b><u>ASSETS</u></b>               |                   |                            |                           |                   |
| Pooled cash and investments        | \$ 125            | \$ 59,476                  | \$ 24,288                 | \$ 7,050          |
| Interest receivable                | -                 | 17                         | -                         | -                 |
| Taxes receivable                   | -                 | -                          | -                         | 1,604             |
| Due from other governments         | -                 | -                          | -                         | -                 |
| Due from others                    | -                 | -                          | -                         | -                 |
|                                    | <u>          </u> | <u>          </u>          | <u>          </u>         | <u>          </u> |
| Total assets                       | <u>\$ 125</u>     | <u>\$ 59,493</u>           | <u>\$ 24,288</u>          | <u>\$ 8,654</u>   |
| <b><u>LIABILITIES</u></b>          |                   |                            |                           |                   |
| Accounts payable                   | \$ 125            | \$ 909                     | \$ 5,175                  | \$ 7,049          |
| Accrued payroll and benefits       | -                 | -                          | -                         | -                 |
| Deferred taxes                     | -                 | -                          | -                         | 1,403             |
| Deferred revenue                   | -                 | -                          | -                         | -                 |
|                                    | <u>          </u> | <u>          </u>          | <u>          </u>         | <u>          </u> |
| Total liabilities                  | <u>125</u>        | <u>909</u>                 | <u>5,175</u>              | <u>8,452</u>      |
| <b><u>FUND BALANCE</u></b>         |                   |                            |                           |                   |
| Unreserved:                        |                   |                            |                           |                   |
| Designated for subsequent year     | -                 | 49,930                     | 18,012                    | 202               |
| Undesignated                       | -                 | 8,654                      | 1,101                     | -                 |
|                                    | <u>          </u> | <u>          </u>          | <u>          </u>         | <u>          </u> |
| Total fund balance                 | <u>-</u>          | <u>58,584</u>              | <u>19,113</u>             | <u>202</u>        |
| Total liabilities and fund balance | <u>\$ 125</u>     | <u>\$ 59,493</u>           | <u>\$ 24,288</u>          | <u>\$ 8,654</u>   |

| Fair Board       | Multi-species<br>Habitat<br>Conservation | Multi-species<br>Habitat<br>Conservation<br>Section 7 | Thompson<br>Opera<br>House | Youth<br>Activities<br>Counsel | Genetic<br>Marker<br>Testing | Public<br>Improvement |
|------------------|--|---|----------------------------|--------------------------------|------------------------------|-----------------------|
| \$ 49,153        | \$ 33,615                                | \$ 294,885  | \$ 4,784                   | \$ 22,639                      | \$ 1,775                     | \$ 146,494            |
| 11               | 10                                       | 87  | -                          | -                              | -                            | 43                    |
| -                | -  | -   | -                          | -                              | -                            | -                     |
| -                | -  | -   | -                          | -                              | -                            | -                     |
| -                | -  | -   | -                          | -                              | -                            | -                     |
| <u>\$ 49,164</u> | <u>\$ 33,625</u>                         | <u>\$ 294,972</u>                                     | <u>\$ 4,784</u>            | <u>\$ 22,639</u>               | <u>\$ 1,775</u>              | <u>\$ 146,537</u>     |
| \$ -             | \$ -                                     | \$ -  | \$ 87                      | \$ 780                         | \$ -                         | \$ -                  |
| -                | -  | -   | -                          | 1,215                          | -                            | -                     |
| -                | -  | -   | -                          | -                              | -                            | -                     |
| -                | 31,924                                   | -   | -                          | -                              | -                            | -                     |
| -                | 31,924                                   | -   | 87                         | 1,995                          | -                            | -                     |
| 1,157            | 1,701                                    | 227,590   | 4,000                      | 16,637                         | 1,125                        | -                     |
| <u>48,007</u>    | <u>-</u>                                 | <u>67,382</u>   | <u>697</u>                 | <u>4,007</u>                   | <u>650</u>                   | <u>146,537</u>        |
| <u>49,164</u>    | <u>1,701</u>                             | <u>294,972</u>  | <u>4,697</u>               | <u>20,644</u>                  | <u>1,775</u>                 | <u>146,537</u>        |
| <u>\$ 49,164</u> | <u>\$ 33,625</u>                         | <u>\$ 294,972</u>                                     | <u>\$ 4,784</u>            | <u>\$ 22,639</u>               | <u>\$ 1,775</u>              | <u>\$ 146,537</u>     |

**LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET**

**June 30, 2009**

**(With Comparative Totals for June 30, 2008)**

**Page 4 of 6**

|                                    | Airport           | Panaca Town<br>Building | Court<br>Facility Fees | Tri County<br>Weed Control | Lincoln County<br>Land Act<br>General |
|------------------------------------|-------------------|-------------------------|------------------------|----------------------------|---------------------------------------|
| <b><u>ASSETS</u></b>               |                   |                         |                        |                            |                                       |
| Pooled cash and investments        | \$ 2,127          | \$ 16,035               | \$ 71,954              | \$ 76,959                  | \$ 6,718                              |
| Interest receivable                | -                 | 5                       | 20                     | 22                         | 2                                     |
| Taxes receivable                   | -                 | -                       | -                      | -                          | -                                     |
| Due from other governments         | 314               | -                       | -                      | 123,085                    | -                                     |
| Due from others                    | -                 | -                       | -                      | -                          | -                                     |
|                                    | <u>          </u> | <u>          </u>       | <u>          </u>      | <u>          </u>          | <u>          </u>                     |
| Total assets                       | <u>\$ 2,441</u>   | <u>\$ 16,040</u>        | <u>\$ 71,974</u>       | <u>\$ 200,066</u>          | <u>\$ 6,720</u>                       |
| <b><u>LIABILITIES</u></b>          |                   |                         |                        |                            |                                       |
| Accounts payable                   | \$ 158            | \$ -                    | \$ -                   | \$ 42,893                  | \$ -                                  |
| Accrued payroll and benefits       | -                 | -                       | -                      | 21,038                     | -                                     |
| Deferred taxes                     | -                 | -                       | -                      | -                          | -                                     |
| Deferred revenue                   | -                 | -                       | -                      | -                          | -                                     |
|                                    | <u>          </u> | <u>          </u>       | <u>          </u>      | <u>          </u>          | <u>          </u>                     |
| Total liabilities                  | <u>158</u>        | <u>-</u>                | <u>-</u>               | <u>63,931</u>              | <u>-</u>                              |
| <b><u>FUND BALANCE</u></b>         |                   |                         |                        |                            |                                       |
| Unreserved:                        |                   |                         |                        |                            |                                       |
| Designated for subsequent year     | 2,283             | 11,600                  | 71,305                 | 118,495                    | 6,644                                 |
| Undesignated                       | -                 | 4,440                   | 669                    | 17,640                     | 76                                    |
|                                    | <u>          </u> | <u>          </u>       | <u>          </u>      | <u>          </u>          | <u>          </u>                     |
| Total fund balance                 | <u>2,283</u>      | <u>16,040</u>           | <u>71,974</u>          | <u>136,135</u>             | <u>6,720</u>                          |
| Total liabilities and fund balance | <u>\$ 2,441</u>   | <u>\$ 16,040</u>        | <u>\$ 71,974</u>       | <u>\$ 200,066</u>          | <u>\$ 6,720</u>                       |

| Lincoln County<br>Land Act<br>Planning and<br>Development | Lincoln County<br>Land Act<br>Education | Lincoln County<br>Land Act<br>Emergency<br>Disaster | Lincoln County<br>Land Act<br>Grant Match | Lincoln County<br>Water<br>General | Lincoln County<br>Water<br>Special<br>Projects | Lincoln County<br>Water<br>Planning and<br>Development |
|---|---|---|---|------------------------------------|--|--|
| \$ 364,700  | \$ 181,071                              | \$ 82,540   | \$ 151                                    | \$ 190,798                         | \$ 149,932                                     | \$ 100,184   |
| 108   | 54                                      | 24  | -   | 56                                 | 35   | 30   |
| -   | -                                       | -   | -   | -                                  | -  | -  |
| -   | -                                       | -   | -   | -                                  | -  | -  |
| -   | -                                       | -   | -   | -                                  | -  | -  |
| <u>\$ 364,808</u>   | <u>\$ 181,125</u>                       | <u>\$ 82,564</u>                                    | <u>\$ 151</u>                             | <u>\$ 190,854</u>                  | <u>\$ 149,967</u>                              | <u>\$ 100,214</u>                                      |
| <br>  |   |   |   |                                    |  |  |
| \$ 11,001   | \$ 1,384                                | \$ -  | \$ -                                      | \$ -                               | \$ -   | \$ -   |
| -   | 1,222                                   | -   | -   | -                                  | -  | -  |
| -   | -                                       | -   | -   | -                                  | -  | -  |
| -   | -                                       | -   | -   | -                                  | -  | -  |
| <u>11,001</u>   | <u>2,606</u>                            | <u>-</u>  | <u>-</u>                                  | <u>-</u>                           | <u>-</u>                                       | <u>-</u>   |
| <br>  |   |   |   |                                    |  |  |
| 70,000  | 158,408                                 | 82,564  | 151                                       | 113,044                            | 96,347   | 100,214  |
| <u>283,807</u>  | <u>20,111</u>                           | <u>-</u>  | <u>-</u>                                  | <u>77,810</u>                      | <u>53,620</u>                                  | <u>-</u>   |
| <br>  |   |   |   |                                    |  |  |
| <u>353,807</u>  | <u>178,519</u>                          | <u>82,564</u>                                       | <u>151</u>                                | <u>190,854</u>                     | <u>149,967</u>                                 | <u>100,214</u>   |
| <br>  |   |   |   |                                    |  |  |
| <u>\$ 364,808</u>   | <u>\$ 181,125</u>                       | <u>\$ 82,564</u>                                    | <u>\$ 151</u>                             | <u>\$ 190,854</u>                  | <u>\$ 149,967</u>                              | <u>\$ 100,214</u>                                      |

**LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET**

**June 30, 2009**

**(With Comparative Totals for June 30, 2008)**

**Page 5 of 6**

|                                    | Lincoln County<br>Lincoln County<br>Water<br>Special Use | Lincoln County<br>Water<br>Emergency<br>Disaster | Lincoln County<br>Water<br>Grant Match | Lincoln County<br>Water District<br>Planning and<br>Development |
|------------------------------------|--|--|--|---|
| <b><u>ASSETS</u></b>               |  |  |  |   |
| Pooled cash and investments        | \$ 1,308,971   | \$ 60,311  | \$ 80,327                              | \$ 908,900  |
| Interest receivable                | 387  | 18   | 24                                     | 269   |
| Taxes receivable                   | -  | -  | -                                      | -   |
| Due from other governments         | -  | -  | -                                      | -   |
| Due from others                    | -  | -  | -                                      | -   |
| Total assets                       | <u>\$ 1,309,358</u>                                      | <u>\$ 60,329</u>                                 | <u>\$ 80,351</u>                       | <u>\$ 909,169</u>   |
| <b><u>LIABILITIES</u></b>          |  |  |  |   |
| Accounts payable                   | \$ -   | \$ -   | \$ -                                   | \$ -  |
| Accrued payroll and benefits       | -  | -  | -                                      | -   |
| Deferred taxes                     | -  | -  | -                                      | -   |
| Deferred revenue                   | -  | -  | -                                      | -   |
| Total liabilities                  | <u>-</u>   | <u>-</u>   | <u>-</u>                               | <u>-</u>  |
| <b><u>FUND BALANCE</u></b>         |  |  |  |   |
| Unreserved:                        |  |  |  |   |
| Designated for subsequent year     | 1,292,548  | 51,063   | 80,351                                 | 687,499   |
| Undesignated                       | <u>16,810</u>  | <u>9,266</u>                                     | <u>-</u>                               | <u>221,670</u>  |
| Total fund balance                 | <u>1,309,358</u>   | <u>60,329</u>                                    | <u>80,351</u>                          | <u>909,169</u>  |
| Total liabilities and fund balance | <u>\$ 1,309,358</u>                                      | <u>\$ 60,329</u>                                 | <u>\$ 80,351</u>                       | <u>\$ 909,169</u>   |

| Lincoln County<br>Water District<br>Special<br>Projects | Lincoln County<br>Water District<br>Emergency<br>Disaster | Lincoln County<br>Water District<br>General | Assessor<br>Technology | District<br>Court<br>Technology | Planning         | NV Economic<br>Development |
|---|---|---|------------------------|---------------------------------|------------------|----------------------------|
| \$ 608,650  | \$ 227,184  | \$ 38,951                                   | \$ 4,165               | \$ 64                           | \$ 22,470        | \$ -                       |
| 146   | 67  | -   | -                      | -                               | 7                | -                          |
| -   | -   | -   | -                      | -                               | -                | -                          |
| -   | -   | -   | -                      | -                               | 20               | -                          |
| -   | -   | -   | -                      | -                               | -                | -                          |
| <u>\$ 608,796</u>                                       | <u>\$ 227,251</u>   | <u>\$ 38,951</u>                            | <u>\$ 4,165</u>        | <u>\$ 64</u>                    | <u>\$ 22,497</u> | <u>\$ -</u>                |
| \$ -  | \$ -  | \$ 4,765                                    | \$ 1,732               | \$ -                            | 9,803            | \$ -                       |
| -   | -   | 3,745                                       | -                      | -                               | 8,522            | -                          |
| -   | -   | -   | -                      | -                               | -                | -                          |
| -   | -   | -   | -                      | -                               | -                | -                          |
| -   | -   | <u>8,510</u>                                | <u>1,732</u>           | -                               | <u>18,325</u>    | -                          |
| 397,788   | 227,251   | 30,441                                      | 1,727                  | 40                              | 4,172            | -                          |
| <u>211,008</u>  | -   | -   | <u>706</u>             | <u>24</u>                       | -                | -                          |
| <u>608,796</u>  | <u>227,251</u>  | <u>30,441</u>                               | <u>2,433</u>           | <u>64</u>                       | <u>4,172</u>     | -                          |
| <u>\$ 608,796</u>                                       | <u>\$ 227,251</u>   | <u>\$ 38,951</u>                            | <u>\$ 4,165</u>        | <u>\$ 64</u>                    | <u>\$ 22,497</u> | <u>\$ -</u>                |

*This Page Left Blank Intentionally*

For the year ended June 30, 2009

**LINCOLN COUNTY, NEVADA  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET**

**June 30, 2009**

**(With Comparative Totals for June 30, 2008)**

**Page 6 of 6**

|                                    | District Court<br>Specialty Court | Flood<br>Control | Totals              |                     |
|------------------------------------|-----------------------------------|------------------|---------------------|---------------------|
|                                    |                                   |                  | 2009                | 2008                |
| <b><u>ASSETS</u></b>               |                                   |                  |                     |                     |
| Pooled cash and investments        | \$ 12,084                         | \$ 15,826        | \$ 6,829,742        | \$ 7,301,995        |
| Interest receivable                | -                                 | -                | 1,614               | 10,232              |
| Taxes receivable                   | -                                 | -                | 22,086              | 18,701              |
| Due from other governments         | -                                 | -                | 164,849             | 52,917              |
| Due from others                    | -                                 | -                | -                   | 1,205               |
| Total assets                       | <u>\$ 12,084</u>                  | <u>\$ 15,826</u> | <u>\$ 7,018,291</u> | <u>\$ 7,385,050</u> |
| <b><u>LIABILITIES</u></b>          |                                   |                  |                     |                     |
| Accounts payable                   | \$ 39                             | \$ -             | \$ 190,166          | \$ 410,819          |
| Accrued payroll and benefits       | -                                 | -                | 60,784              | 60,401              |
| Deferred taxes                     | -                                 | -                | 14,854              | 11,124              |
| Deferred revenue                   | -                                 | -                | 68,490              | 231,657             |
| Total liabilities                  | <u>39</u>                         | <u>-</u>         | <u>334,294</u>      | <u>714,001</u>      |
| <b><u>FUND BALANCE</u></b>         |                                   |                  |                     |                     |
| Unreserved:                        |                                   |                  |                     |                     |
| Designated for subsequent year     | 210                               | 8,000            | 5,003,683           | 5,489,303           |
| Undesignated                       | <u>11,835</u>                     | <u>7,826</u>     | <u>1,680,314</u>    | <u>1,181,746</u>    |
| Total fund balance                 | <u>12,045</u>                     | <u>15,826</u>    | <u>6,683,997</u>    | <u>6,671,049</u>    |
| Total liabilities and fund balance | <u>\$ 12,084</u>                  | <u>\$ 15,826</u> | <u>\$ 7,018,291</u> | <u>\$ 7,385,050</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**Year Ended June 30, 2009**  
**(With Comparative Totals for Year Ended June 30, 2008)**

Page 1 of 6

|  | Pioche<br>Town    | Alamo<br>Town   | Panaca<br>Town   | Resource<br>Development<br>Authority | County<br>Library |
|--|-------------------|-----------------|------------------|--------------------------------------|-------------------|
| <b>Revenues:</b>                                     |                   |                 |                  |                                      |                   |
| Taxes  | \$ 39,638         | \$ 26,483       | \$ 7,519         | \$ -                                 | \$ 74,046         |
| Licenses and permits                                 | 5,912             | -               | -                | -                                    | -                 |
| Intergovernmental                                    | 61,665            | 24,849          | 45,095           | 70,167                               | 259               |
| Charges for services                                 | -                 | -               | -                | -                                    | -                 |
| Fines and forfeitures                                | -                 | -               | -                | -                                    | -                 |
| Other  | 4,238             | 85              | 555              | -                                    | 10,024            |
| Total revenues                                       | <u>111,453</u>    | <u>51,417</u>   | <u>53,169</u>    | <u>70,167</u>                        | <u>84,329</u>     |
| <b>Expenditures:</b>                                 |                   |                 |                  |                                      |                   |
| General government                                   | 8,864             | 24,963          | 2,757            | -                                    | -                 |
| Public safety  | -                 | -               | -                | -                                    | -                 |
| Judicial   | -                 | -               | -                | -                                    | -                 |
| Public works   | 29,487            | 2,382           | 20,793           | -                                    | -                 |
| Health and sanitation                                | 5,415             | -               | 18,794           | -                                    | -                 |
| Welfare  | -                 | -               | -                | -                                    | -                 |
| Culture and recreation                               | 63,378            | 22,639          | 24,278           | -                                    | 74,801            |
| Community support                                    | -                 | -               | -                | 70,167                               | -                 |
| Intergovernmental                                    | -                 | -               | -                | -                                    | -                 |
| Debt service:  |                   |                 |                  |                                      |                   |
| Principal  | -                 | -               | -                | -                                    | -                 |
| Total expenditures                                   | <u>107,144</u>    | <u>49,984</u>   | <u>66,622</u>    | <u>70,167</u>                        | <u>74,801</u>     |
| Excess (deficiency) of revenues<br>over expenditures | <u>4,309</u>      | <u>1,433</u>    | <u>(13,453)</u>  | <u>-</u>                             | <u>9,528</u>      |
| <b>Other financing sources (uses):</b>               |                   |                 |                  |                                      |                   |
| Operating transfers in                               | -                 | -               | -                | -                                    | -                 |
| Operating transfers out                              | -                 | -               | -                | -                                    | -                 |
| Loan proceeds  | -                 | -               | -                | -                                    | -                 |
| Total other financing sources (uses)                 | <u>-</u>          | <u>-</u>        | <u>-</u>         | <u>-</u>                             | <u>-</u>          |
| Net change in fund balance                           | 4,309             | 1,433           | (13,453)         | -                                    | 9,528             |
| <b>Fund balance:</b>                                 |                   |                 |                  |                                      |                   |
| Beginning of year                                    | <u>119,605</u>    | <u>8,407</u>    | <u>48,928</u>    | <u>-</u>                             | <u>32,572</u>     |
| End of year  | <u>\$ 123,914</u> | <u>\$ 9,840</u> | <u>\$ 35,475</u> | <u>\$ -</u>                          | <u>\$ 42,100</u>  |

| Museum           | Rachel Jones<br>Memorial<br>Cemetery | Senior<br>Nutrition | Transportation   | Agricultural<br>Extension | Indigent          | Medical<br>Indigent |
|------------------|--------------------------------------|---------------------|------------------|---------------------------|-------------------|---------------------|
| \$ 37,704        | \$ -                                 | \$ 89,297           | \$ -             | \$ 17,489                 | \$ 62,798         | \$ 139,814          |
| -                | -                                    | -                   | -                | -                         | -                 | -                   |
| 132              | -                                    | 90,717              | 40,164           | 61                        | 219               | 489                 |
| -                | -                                    | 26,297              | 8,679            | -                         | -                 | -                   |
| -                | -                                    | -                   | -                | -                         | -                 | -                   |
| -                | -                                    | 5,099               | -                | -                         | -                 | 1,085               |
| <u>37,836</u>    | <u>-</u>                             | <u>211,410</u>      | <u>48,843</u>    | <u>17,550</u>             | <u>63,017</u>     | <u>141,388</u>      |
| -                | -                                    | -                   | -                | -                         | -                 | -                   |
| -                | -                                    | -                   | -                | -                         | -                 | -                   |
| -                | -                                    | -                   | -                | -                         | -                 | -                   |
| -                | -                                    | -                   | -                | -                         | -                 | -                   |
| -                | -                                    | 224,366             | -                | -                         | 37,243            | 115,446             |
| 32,161           | -                                    | -                   | -                | -                         | -                 | -                   |
| -                | -                                    | -                   | 72,311           | 34,027                    | -                 | -                   |
| -                | -                                    | -                   | -                | -                         | -                 | -                   |
| -                | -                                    | -                   | -                | -                         | -                 | -                   |
| <u>32,161</u>    | <u>-</u>                             | <u>224,366</u>      | <u>72,311</u>    | <u>34,027</u>             | <u>37,243</u>     | <u>115,446</u>      |
| <u>5,675</u>     | <u>-</u>                             | <u>(12,956)</u>     | <u>(23,468)</u>  | <u>(16,477)</u>           | <u>25,774</u>     | <u>25,942</u>       |
| -                | -                                    | -                   | 30,000           | 20,000                    | -                 | -                   |
| -                | -                                    | -                   | -                | -                         | -                 | -                   |
| -                | -                                    | -                   | -                | -                         | -                 | -                   |
| -                | -                                    | -                   | 30,000           | 20,000                    | -                 | -                   |
| 5,675            | -                                    | (12,956)            | 6,532            | 3,523                     | 25,774            | 25,942              |
| 24,243           | 827                                  | 24,017              | 15,706           | 9,635                     | 112,734           | 39,958              |
| <u>\$ 29,918</u> | <u>\$ 827</u>                        | <u>\$ 11,061</u>    | <u>\$ 22,238</u> | <u>\$ 13,158</u>          | <u>\$ 138,508</u> | <u>\$ 65,900</u>    |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**Year Ended June 30, 2009**  
**(With Comparative Totals for Year Ended June 30, 2008)**

Page 2 of 6

|  | China<br>Springs | Lincoln<br>County<br>Stabilization | Ambulance        | Regional<br>Streets and<br>Highways |
|--|------------------|------------------------------------|------------------|-------------------------------------|
| <b>Revenues:</b>                                     |                  |                                    |                  |                                     |
| Taxes  | \$ 14,404        | \$ -                               | \$ -             | \$ -                                |
| Licenses and permits                                 | -                | -                                  | -                | -                                   |
| Intergovernmental                                    | 50               | -                                  | -                | 105,329                             |
| Charges for services                                 | -                | -                                  | 36,346           | -                                   |
| Fines and forfeitures                                | -                | -                                  | -                | -                                   |
| Other  | -                | 2,192                              | 3,392            | -                                   |
| Total revenues                                       | <u>14,454</u>    | <u>2,192</u>                       | <u>39,738</u>    | <u>105,329</u>                      |
| <b>Expenditures:</b>                                 |                  |                                    |                  |                                     |
| General government                                   | -                | -                                  | -                | -                                   |
| Public safety  | -                | -                                  | -                | -                                   |
| Judicial   | -                | -                                  | -                | -                                   |
| Public works   | -                | -                                  | -                | 19,882                              |
| Health and sanitation                                | -                | -                                  | 63,729           | -                                   |
| Welfare  | -                | -                                  | -                | -                                   |
| Culture and recreation                               | -                | -                                  | -                | -                                   |
| Community support                                    | -                | -                                  | -                | -                                   |
| Intergovernmental                                    | 15,092           | -                                  | -                | -                                   |
| Debt service:  |                  |                                    |                  |                                     |
| Principal  | -                | -                                  | -                | -                                   |
| Total expenditures                                   | <u>15,092</u>    | <u>-</u>                           | <u>63,729</u>    | <u>19,882</u>                       |
| Excess (deficiency) of revenues<br>over expenditures | <u>(638)</u>     | <u>2,192</u>                       | <u>(23,991)</u>  | <u>85,447</u>                       |
| <b>Other financing sources (uses):</b>               |                  |                                    |                  |                                     |
| Operating transfers in                               | -                | -                                  | -                | -                                   |
| Operating transfers out                              | -                | -                                  | (20,000)         | (30,000)                            |
| Loan proceeds  | -                | -                                  | -                | -                                   |
| Total other financing sources (uses)                 | <u>-</u>         | <u>-</u>                           | <u>(20,000)</u>  | <u>(30,000)</u>                     |
| Net change in fund balance                           | (638)            | 2,192                              | (43,991)         | 55,447                              |
| <b>Fund balance:</b>                                 |                  |                                    |                  |                                     |
| Beginning of year                                    | <u>7,633</u>     | <u>125,049</u>                     | <u>122,208</u>   | <u>490,358</u>                      |
| End of year  | <u>\$ 6,995</u>  | <u>\$ 127,241</u>                  | <u>\$ 78,217</u> | <u>\$ 545,805</u>                   |

| Room Tax          | Legal Aid Services | Forensic Services | Administrative Assessment | Forfeiture      | Recorder Technology | SB 371      |
|-------------------|--------------------|-------------------|---------------------------|-----------------|---------------------|-------------|
| \$ 60,208         | \$ -               | \$ -              | \$ -                      | \$ -            | \$ -                | \$ -        |
| -                 | -                  | -                 | -                         | -               | -                   | 525         |
| -                 | -                  | -                 | -                         | -               | -                   | -           |
| -                 | 1,636              | 1,080             | 190                       | -               | 5,811               | -           |
| -                 | -                  | -                 | 36,423                    | -               | -                   | -           |
| -                 | -                  | -                 | 834                       | 156             | 351                 | -           |
| <u>60,208</u>     | <u>1,636</u>       | <u>1,080</u>      | <u>37,447</u>             | <u>156</u>      | <u>6,162</u>        | <u>525</u>  |
| -                 | -                  | -                 | -                         | -               | 6,750               | -           |
| -                 | -                  | 1,320             | -                         | -               | -                   | -           |
| -                 | 1,636              | -                 | 24,981                    | -               | -                   | -           |
| -                 | -                  | -                 | -                         | -               | -                   | -           |
| -                 | -                  | -                 | -                         | -               | -                   | -           |
| -                 | -                  | -                 | -                         | -               | -                   | -           |
| 53,184            | -                  | -                 | -                         | -               | -                   | 525         |
| -                 | -                  | -                 | -                         | -               | -                   | -           |
| 4,791             | -                  | -                 | -                         | -               | -                   | -           |
| -                 | -                  | -                 | -                         | -               | -                   | -           |
| <u>57,975</u>     | <u>1,636</u>       | <u>1,320</u>      | <u>24,981</u>             | <u>-</u>        | <u>6,750</u>        | <u>525</u>  |
| <u>2,233</u>      | <u>-</u>           | <u>(240)</u>      | <u>12,466</u>             | <u>156</u>      | <u>(588)</u>        | <u>-</u>    |
| -                 | -                  | -                 | -                         | -               | -                   | -           |
| (10,000)          | -                  | -                 | -                         | -               | -                   | -           |
| -                 | -                  | -                 | -                         | -               | -                   | -           |
| <u>(10,000)</u>   | <u>-</u>           | <u>-</u>          | <u>-</u>                  | <u>-</u>        | <u>-</u>            | <u>-</u>    |
| (7,767)           | -                  | (240)             | 12,466                    | 156             | (588)               | -           |
| <u>194,011</u>    | <u>2,000</u>       | <u>11,053</u>     | <u>45,141</u>             | <u>8,901</u>    | <u>20,815</u>       | <u>-</u>    |
| <u>\$ 186,244</u> | <u>\$ 2,000</u>    | <u>\$ 10,813</u>  | <u>\$ 57,607</u>          | <u>\$ 9,057</u> | <u>\$ 20,227</u>    | <u>\$ -</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**Year Ended June 30, 2009**  
**(With Comparative Totals for Year Ended June 30, 2008)**

Page 3 of 6

|  | L. C. Housing<br>Authority | Solid Waste<br>Management | Alamo<br>Clinic | Fair<br>Board    |
|--|----------------------------|---------------------------|-----------------|------------------|
| <b>Revenues:</b>                                     |                            |                           |                 |                  |
| Taxes  | \$ -                       | \$ -                      | \$ 74,329       | \$ -             |
| Licenses and permits                                 | -                          | -                         | -               | -                |
| Intergovernmental                                    | -                          | -                         | 260             | -                |
| Charges for services                                 | -                          | 185,994                   | -               | -                |
| Fines and forfeitures                                | -                          | -                         | -               | -                |
| Other  | 36,091                     | -                         | -               | 493              |
| Total revenues                                       | <u>36,091</u>              | <u>185,994</u>            | <u>74,589</u>   | <u>493</u>       |
| <b>Expenditures:</b>                                 |                            |                           |                 |                  |
| General government                                   | -                          | -                         | -               | -                |
| Public safety  | -                          | -                         | -               | -                |
| Judicial   | -                          | -                         | -               | -                |
| Public works   | -                          | -                         | -               | -                |
| Health and sanitation                                | -                          | 224,779                   | 74,942          | -                |
| Welfare  | -                          | -                         | -               | -                |
| Culture and recreation                               | -                          | -                         | -               | -                |
| Community support                                    | 37,214                     | -                         | -               | -                |
| Intergovernmental                                    | -                          | -                         | -               | -                |
| Debt service:  |                            |                           |                 |                  |
| Principal  | -                          | -                         | -               | -                |
| Total expenditures                                   | <u>37,214</u>              | <u>224,779</u>            | <u>74,942</u>   | <u>-</u>         |
| Excess (deficiency) of revenues<br>over expenditures | <u>(1,123)</u>             | <u>(38,785)</u>           | <u>(353)</u>    | <u>493</u>       |
| <b>Other financing sources (uses):</b>               |                            |                           |                 |                  |
| Operating transfers in                               | -                          | 47,000                    | -               | 10,000           |
| Operating transfers out                              | -                          | -                         | -               | -                |
| Loan proceeds  | -                          | -                         | -               | -                |
| Total other financing sources (uses)                 | <u>-</u>                   | <u>47,000</u>             | <u>-</u>        | <u>10,000</u>    |
| Net change in fund balance                           | (1,123)                    | 8,215                     | (353)           | 10,493           |
| <b>Fund balance:</b>                                 |                            |                           |                 |                  |
| Beginning of year                                    | <u>59,707</u>              | <u>10,898</u>             | <u>555</u>      | <u>38,671</u>    |
| End of year  | <u>\$ 58,584</u>           | <u>\$ 19,113</u>          | <u>\$ 202</u>   | <u>\$ 49,164</u> |

| Multi-species<br>Habitat<br>Conservation | Multi-species<br>Habitat<br>Conservation<br>Section 7 | Thompson<br>Opera<br>House | Youth<br>Activities<br>Counsel | Genetic<br>Marker<br>Testing | Public<br>Improvement | Airport  |
|--|---|----------------------------|--------------------------------|------------------------------|-----------------------|----------|
| \$ -                                     | \$ -  | \$ -                       | \$ -                           | \$ -                         | \$ -                  | \$ -     |
| -  | -   | -                          | -                              | -                            | 231,000               | -        |
| -  | -   | -                          | -                              | -                            | -                     | -        |
| -  | -   | -                          | -                              | -                            | -                     | -        |
| -  | -   | -                          | -                              | -                            | -                     | -        |
| 433                                      | 3,252   | 150                        | -                              | 650                          | 2,521                 | 6,595    |
| 433                                      | 3,252   | 150                        | -                              | 650                          | 233,521               | 6,595    |
| 1,357                                    | 5,691   | -                          | -                              | -                            | -                     | -        |
| -  | -   | -                          | -                              | -                            | -                     | -        |
| -  | -   | -                          | -                              | -                            | -                     | -        |
| -  | -   | -                          | -                              | -                            | 99,138                | 9,105    |
| -  | -   | -                          | -                              | -                            | -                     | -        |
| -  | -   | -                          | -                              | -                            | -                     | -        |
| -  | -   | 3,278                      | -                              | -                            | -                     | -        |
| -  | -   | -                          | 5,993                          | -                            | -                     | -        |
| -  | -   | -                          | -                              | -                            | -                     | -        |
| -  | -   | -                          | -                              | -                            | -                     | -        |
| 1,357                                    | 5,691   | 3,278                      | 5,993                          | -                            | 99,138                | 9,105    |
| (924)                                    | (2,439)   | (3,128)                    | (5,993)                        | 650                          | 134,383               | (2,510)  |
| -  | -   | -                          | -                              | -                            | -                     | -        |
| -  | -   | -                          | -                              | -                            | -                     | -        |
| -  | -   | -                          | -                              | -                            | -                     | -        |
| -  | -   | -                          | -                              | -                            | -                     | -        |
| (924)                                    | (2,439)   | (3,128)                    | (5,993)                        | 650                          | 134,383               | (2,510)  |
| 2,625                                    | 297,411   | 7,825                      | 26,637                         | 1,125                        | 12,154                | 4,793    |
| \$ 1,701                                 | \$ 294,972  | \$ 4,697                   | \$ 20,644                      | \$ 1,775                     | \$ 146,537            | \$ 2,283 |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**Year Ended June 30, 2009**  
**(With Comparative Totals for Year Ended June 30, 2008)**

Page 4 of 6

|  | Panaca Town<br>Building | Court<br>Facility Fees | Tri County<br>Weed Control | Lincoln County<br>Land Act<br>General | Lincoln County<br>Land Act<br>Planning and<br>Development |
|--|-------------------------|------------------------|----------------------------|---------------------------------------|---|
| <b>Revenues:</b>                                     |                         |                        |                            |                                       |   |
| Taxes  | \$ -                    | \$ -                   | \$ -                       | \$ -                                  | \$ -  |
| Licenses and permits                                 | -                       | -                      | -                          | -                                     | -   |
| Intergovernmental                                    | -                       | -                      | -                          | -                                     | -   |
| Charges for services                                 | -                       | -                      | 828,823                    | -                                     | -   |
| Fines and forfeitures                                | -                       | 39,045                 | -                          | -                                     | -   |
| Other  | 8,533                   | 1,661                  | 2,053                      | 76                                    | 25,232  |
| Total revenues                                       | <u>8,533</u>            | <u>40,706</u>          | <u>830,876</u>             | <u>76</u>                             | <u>25,232</u>   |
| <b>Expenditures:</b>                                 |                         |                        |                            |                                       |   |
| General government                                   | 378                     | -                      | 805,132                    | -                                     | 49,876  |
| Public safety  | -                       | -                      | -                          | -                                     | -   |
| Judicial   | -                       | 102,037                | -                          | -                                     | -   |
| Public works   | -                       | -                      | -                          | -                                     | -   |
| Health and sanitation                                | -                       | -                      | -                          | -                                     | -   |
| Welfare  | -                       | -                      | -                          | -                                     | -   |
| Culture and recreation                               | -                       | -                      | -                          | -                                     | -   |
| Community support                                    | -                       | -                      | -                          | -                                     | -   |
| Intergovernmental                                    | -                       | -                      | -                          | -                                     | -   |
| Debt service   |                         |                        |                            |                                       |   |
| Principal  | -                       | -                      | -                          | -                                     | -   |
| Total expenditures                                   | <u>378</u>              | <u>102,037</u>         | <u>805,132</u>             | <u>-</u>                              | <u>49,876</u>   |
| Excess (deficiency) of revenues<br>over expenditures | <u>8,155</u>            | <u>(61,331)</u>        | <u>25,744</u>              | <u>76</u>                             | <u>(24,644)</u>   |
| <b>Other financing sources (uses):</b>               |                         |                        |                            |                                       |   |
| Operating transfers in                               | -                       | -                      | -                          | -                                     | -   |
| Operating transfers out                              | -                       | -                      | -                          | -                                     | (135,000)   |
| Loan proceeds  | -                       | -                      | -                          | -                                     | -   |
| Total other financing sources (uses)                 | <u>-</u>                | <u>-</u>               | <u>-</u>                   | <u>-</u>                              | <u>(135,000)</u>  |
| Net change in fund balance                           | 8,155                   | (61,331)               | 25,744                     | 76                                    | (159,644)   |
| <b>Fund balance:</b>                                 |                         |                        |                            |                                       |   |
| Beginning of year                                    | <u>7,885</u>            | <u>133,305</u>         | <u>110,391</u>             | <u>6,644</u>                          | <u>513,451</u>  |
| End of year  | <u>\$ 16,040</u>        | <u>\$ 71,974</u>       | <u>\$ 136,135</u>          | <u>\$ 6,720</u>                       | <u>\$ 353,807</u>   |

| Lincoln County<br>Land Act<br>Education | Lincoln County<br>Land Act<br>Emergency<br>Disaster | Lincoln County<br>Land Act<br>Grant Match | Lincoln County<br>Water<br>General | Lincoln<br>County Water<br>Special<br>Projects | Lincoln<br>County Water<br>Planning and<br>Development | Lincoln<br>County<br>Water<br>Special Use |
|---|---|---|------------------------------------|--|--|---|
| \$ -                                    | \$ -  | \$ -                                      | \$ -                               | \$ -   | \$ -   | \$ -                                      |
| -                                       | -   | -   | -                                  | -  | -  | -   |
| -                                       | -   | -   | -                                  | -  | -  | -   |
| -                                       | -   | -   | -                                  | -  | -  | -   |
| -                                       | -   | -   | -                                  | -  | -  | -   |
| 2,495                                   | 1,264   | -   | 2,441                              | 2,083  | 1,290  | 16,810                                    |
| <u>2,495</u>                            | <u>1,264</u>  | <u>-</u>                                  | <u>2,441</u>                       | <u>2,083</u>                                   | <u>1,290</u>   | <u>16,810</u>                             |
| 23,384                                  | 12,670  | -   | 15                                 | 28,398   | 2,148  | -   |
| -                                       | -   | -   | -                                  | -  | -  | -   |
| -                                       | -   | -   | -                                  | -  | -  | -   |
| -                                       | -   | -   | -                                  | -  | -  | -   |
| -                                       | -   | -   | -                                  | -  | -  | -   |
| -                                       | -   | -   | -                                  | -  | -  | -   |
| -                                       | -   | -   | -                                  | -  | -  | -   |
| -                                       | -   | -   | -                                  | -  | -  | -   |
| <u>23,384</u>                           | <u>12,670</u>                                       | <u>-</u>                                  | <u>15</u>                          | <u>28,398</u>                                  | <u>2,148</u>   | <u>-</u>                                  |
| (20,889)                                | (11,406)  | -   | 2,426                              | (26,315)                                       | (858)  | 16,810                                    |
| -                                       | -   | -   | -                                  | -  | -  | -   |
| -                                       | -   | -   | -                                  | -  | -  | -   |
| -                                       | -   | -   | -                                  | -  | -  | -   |
| -                                       | -   | -   | -                                  | -  | -  | -   |
| (20,889)                                | (11,406)  | -   | 2,426                              | (26,315)                                       | (858)  | 16,810                                    |
| <u>199,408</u>                          | <u>93,970</u>                                       | <u>151</u>                                | <u>188,428</u>                     | <u>176,282</u>                                 | <u>101,072</u>   | <u>1,292,548</u>                          |
| <u>\$ 178,519</u>                       | <u>\$ 82,564</u>                                    | <u>\$ 151</u>                             | <u>\$ 190,854</u>                  | <u>\$ 149,967</u>                              | <u>\$ 100,214</u>                                      | <u>\$ 1,309,358</u>                       |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**Year Ended June 30, 2009**  
**(With Comparative Totals for Year Ended June 30, 2008)**

Page 5 of 6

|  | Lincoln County<br>Water<br>Emergency<br>Disaster | Lincoln<br>County<br>Water<br>Grant Match | Lincoln County<br>Water District<br>Planning and<br>Development | Lincoln County<br>Water District<br>Special<br>Projects |
|--|--|---|---|---|
| <b>Revenues:</b>                                     |  |   |   |   |
| Taxes  | \$ -   | \$ -                                      | \$ -  | \$ -  |
| Licenses and permits                                 | -  | -   | -   | -   |
| Intergovernmental                                    | -  | -   | -   | -   |
| Charges for services                                 | -  | -   | -   | -   |
| Fines and forfeitures                                | -  | -   | -   | -   |
| Other  | 12,522   | 1,025                                     | 11,670  | 6,363   |
| Total revenues                                       | <u>12,522</u>                                    | <u>1,025</u>                              | <u>11,670</u>   | <u>6,363</u>  |
| <b>Expenditures:</b>                                 |  |   |   |   |
| General government                                   | 6,486  | -   | -   | -   |
| Public safety  | -  | -   | -   | -   |
| Judicial   | -  | -   | -   | -   |
| Public works   | -  | -   | -   | -   |
| Health and sanitation                                | -  | -   | -   | -   |
| Welfare  | -  | -   | -   | -   |
| Culture and recreation                               | -  | -   | -   | -   |
| Community support                                    | -  | -   | -   | -   |
| Intergovernmental                                    | -  | -   | -   | -   |
| Debt service:  |  |   |   |   |
| Principal  | -  | -   | -   | -   |
| Total expenditures                                   | <u>6,486</u>                                     | <u>-</u>                                  | <u>-</u>  | <u>-</u>  |
| Excess (deficiency) of revenues<br>over expenditures | <u>6,036</u>                                     | <u>1,025</u>                              | <u>11,670</u>   | <u>6,363</u>  |
| <b>Other financing sources (uses):</b>               |  |   |   |   |
| Operating transfers in                               | -  | -   | -   | -   |
| Operating transfers out                              | -  | -   | -   | -   |
| Loan proceeds  | -  | -   | -   | -   |
| Total other financing sources (uses)                 | <u>-</u>   | <u>-</u>                                  | <u>-</u>  | <u>-</u>  |
| Net change in fund balance                           | 6,036  | 1,025                                     | 11,670  | 6,363   |
| <b>Fund balance:</b>                                 |  |   |   |   |
| Beginning of year                                    | <u>54,293</u>                                    | <u>79,326</u>                             | <u>897,499</u>  | <u>602,433</u>  |
| End of year  | <u>\$ 60,329</u>                                 | <u>\$ 80,351</u>                          | <u>\$ 909,169</u>   | <u>\$ 608,796</u>                                       |

| Lincoln County<br>Water District<br>Emergency<br>Disaster | Lincoln County<br>Water District<br>General | Assessor<br>Technology | District<br>Court<br>Technology | Planning         |
|---|---|------------------------|---------------------------------|------------------|
| \$ -  | \$ -  | \$ -                   | \$ -                            | \$ -             |
| -   | -   | -                      | -                               | -                |
| -   | -   | -                      | -                               | -                |
| -   | -   | -                      | 24                              | -                |
| -   | -   | -                      | -                               | -                |
| <u>2,912</u>  | <u>-</u>                                    | <u>4,503</u>           | <u>-</u>                        | <u>19,945</u>    |
| <u>2,912</u>  | <u>-</u>                                    | <u>4,503</u>           | <u>24</u>                       | <u>19,945</u>    |
| -   | 139,883                                     | 6,036                  | -                               | -                |
| -   | -   | -                      | -                               | -                |
| -   | -   | -                      | -                               | -                |
| -   | -   | -                      | -                               | 228,795          |
| -   | -   | -                      | -                               | -                |
| -   | -   | -                      | -                               | -                |
| -   | -   | -                      | -                               | -                |
| -   | -   | -                      | -                               | -                |
| <u>-</u>  | <u>-</u>                                    | <u>-</u>               | <u>-</u>                        | <u>-</u>         |
| <u>-</u>  | <u>139,883</u>                              | <u>6,036</u>           | <u>-</u>                        | <u>228,795</u>   |
| <u>2,912</u>  | <u>(139,883)</u>                            | <u>(1,533)</u>         | <u>24</u>                       | <u>(208,850)</u> |
| -   | 127,000                                     | -                      | -                               | 205,140          |
| -   | -   | -                      | -                               | -                |
| -   | -   | -                      | -                               | -                |
| <u>-</u>  | <u>127,000</u>                              | <u>-</u>               | <u>-</u>                        | <u>205,140</u>   |
| 2,912   | (12,883)                                    | (1,533)                | 24                              | (3,710)          |
| <u>224,339</u>  | <u>43,324</u>                               | <u>3,966</u>           | <u>40</u>                       | <u>7,882</u>     |
| <u>\$ 227,251</u>   | <u>\$ 30,441</u>                            | <u>\$ 2,433</u>        | <u>\$ 64</u>                    | <u>\$ 4,172</u>  |

***This Page Left Blank Intentionally***

For the year ended June 30, 2009

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**

**Year Ended June 30, 2009**

**(With Comparative Totals for Year Ended June 30, 2008)**

**Page 6 of 6**

|  | BLM<br>Land    | District Court<br>Specialty | Flood<br>Control | Totals<br>2009      | Totals<br>2008      |
|--|----------------|-----------------------------|------------------|---------------------|---------------------|
| <b>Revenues:</b>                                     |                |                             |                  |                     |                     |
| Taxes  | \$ -           | \$ -                        | \$ -             | \$ 643,729          | \$ 618,180          |
| Licenses and permits                                 | -              | -                           | -                | 237,437             | 226,835             |
| Intergovernmental                                    | 143,000        | -                           | -                | 582,456             | 656,604             |
| Charges for services                                 | -              | 12,080                      | -                | 1,106,960           | 1,409,112           |
| Fines and forfeitures                                | -              | -                           | -                | 75,468              | 81,499              |
| Other  | -              | -                           | -                | 201,074             | 873,836             |
| Total revenues                                       | <u>143,000</u> | <u>12,080</u>               | <u>-</u>         | <u>2,847,124</u>    | <u>3,866,066</u>    |
| <b>Expenditures:</b>                                 |                |                             |                  |                     |                     |
| General government                                   | -              | 245                         | 174              | 1,125,207           | 2,230,424           |
| Public safety  | -              | -                           | -                | 1,320               | 2,478               |
| Judicial   | -              | -                           | -                | 128,654             | 68,933              |
| Public works   | -              | -                           | -                | 409,582             | 568,040             |
| Health and sanitation                                | -              | -                           | -                | 387,659             | 371,234             |
| Welfare  | -              | -                           | -                | 377,055             | 449,494             |
| Culture and recreation                               | -              | -                           | -                | 274,244             | 313,387             |
| Community support                                    | -              | -                           | -                | 219,712             | 240,170             |
| Intergovernmental                                    | -              | -                           | -                | 19,883              | 20,605              |
| Debt service:  |                |                             |                  |                     |                     |
| Principal  | <u>143,000</u> | <u>-</u>                    | <u>-</u>         | <u>143,000</u>      | <u>-</u>            |
| Total expenditures                                   | <u>143,000</u> | <u>245</u>                  | <u>174</u>       | <u>3,086,316</u>    | <u>4,264,765</u>    |
| Excess (deficiency) of revenues<br>over expenditures | <u>-</u>       | <u>11,835</u>               | <u>(174)</u>     | <u>(239,192)</u>    | <u>(398,699)</u>    |
| <b>Other financing sources (uses):</b>               |                |                             |                  |                     |                     |
| Operating transfers in                               | -              | -                           | 8,000            | 447,140             | 579,900             |
| Operating transfers out                              | -              | -                           | -                | (195,000)           | (104,000)           |
| Loan proceeds  | -              | -                           | -                | -                   | 551,575             |
| Total other financing sources (uses)                 | <u>-</u>       | <u>-</u>                    | <u>8,000</u>     | <u>252,140</u>      | <u>1,027,475</u>    |
| Net change in fund balance                           | -              | 11,835                      | 7,826            | 12,948              | 628,776             |
| <b>Fund balance:</b>                                 |                |                             |                  |                     |                     |
| Beginning of year                                    | <u>-</u>       | <u>210</u>                  | <u>8,000</u>     | <u>6,671,049</u>    | <u>6,042,273</u>    |
| End of year  | <u>\$ -</u>    | <u>\$ 12,045</u>            | <u>\$ 15,826</u> | <u>\$ 6,683,997</u> | <u>\$ 6,671,049</u> |

***This Page Left Blank Intentionally***

For the year ended June 30, 2009

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|  | 2009                  | 2008                  |
|--|-----------------------|-----------------------|
| <b><u>ASSETS</u></b>                   |                       |                       |
| Pooled cash and investments            | \$ 126,793            | \$ 124,114            |
| Interest receivable                    | 37                    | 227                   |
| Taxes receivable                       | 4,240                 | 1,814                 |
| Due from other governments             | <u>9,659</u>          | <u>10,111</u>         |
| <br>Total assets                       | <br><u>\$ 140,729</u> | <br><u>\$ 136,266</u> |
| <b><u>LIABILITIES</u></b>              |                       |                       |
| Accounts payable                       | \$ 5,611              | \$ 5,812              |
| Accrued payroll and benefits           | 7,492                 | 9,444                 |
| Deferred taxes                         | <u>3,712</u>          | <u>1,405</u>          |
| <br>Total liabilities                  | <br><u>16,815</u>     | <br><u>16,661</u>     |
| <b><u>FUND BALANCE</u></b>             |                       |                       |
| Unreserved:                            |                       |                       |
| Designated for subsequent year         | 117,823               | 119,605               |
| Undesignated                           | <u>6,091</u>          | <u>-</u>              |
| <br>Total fund balance                 | <br><u>123,914</u>    | <br><u>119,605</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 140,729</u> | <br><u>\$ 136,266</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**

Page 1 of 2

(With Comparative Actual Amounts for Year Ended June 30, 2008)

|                                | 2009      | 2009      | Variance -             | 2008      |
|--------------------------------|-----------|-----------|------------------------|-----------|
|                                | Budget    | Actual    | Positive<br>(Negative) | Actual    |
| <b>Revenues:</b>               |           |           |                        |           |
| <b>Taxes:</b>                  |           |           |                        |           |
| Property taxes                 | \$ 41,741 | \$ 39,638 | \$ (2,103)             | \$ 37,902 |
| <b>Licenses and permits:</b>   |           |           |                        |           |
| Gaming licenses                | 2,500     | 4,162     | 1,662                  | 3,195     |
| Liquor licenses                | 900       | 1,750     | 850                    | 1,200     |
| Total licenses and permits     | 3,400     | 5,912     | 2,512                  | 4,395     |
| <b>Intergovernmental:</b>      |           |           |                        |           |
| Consolidated tax               | 62,730    | 61,665    | (1,065)                | 60,946    |
| <b>Other:</b>                  |           |           |                        |           |
| Interest                       | 5,000     | 1,405     | (3,595)                | 4,838     |
| Rent                           | 19,000    | 2,833     | (16,167)               | 3,564     |
| Total other                    | 24,000    | 4,238     | (19,762)               | 8,402     |
| <br>                           |           |           |                        |           |
| Total revenues                 | 131,871   | 111,453   | (20,418)               | 111,645   |
| <br>                           |           |           |                        |           |
| <b>General government:</b>     |           |           |                        |           |
| <b>Other general expenses:</b> |           |           |                        |           |
| Employee benefits              | -         | 1,188     | (1,188)                | 688       |
| Services and supplies          | 8,785     | 7,676     | 1,109                  | 8,729     |
| Total general government       | 8,785     | 8,864     | (79)                   | 9,417     |
| <b>Public works:</b>           |           |           |                        |           |
| <b>Highways and streets:</b>   |           |           |                        |           |
| Salaries and wages             | 7,886     | 8,496     | (610)                  | 11,195    |
| Employee benefits              | 2,222     | 2,094     | 128                    | 3,817     |
| Services and supplies          | 25,855    | 18,897    | 6,958                  | 11,378    |
| Total public works             | 35,963    | 29,487    | 6,476                  | 26,390    |
| <b>Health and sanitation:</b>  |           |           |                        |           |
| <b>Cemetery:</b>               |           |           |                        |           |
| Salaries and wages             | -         | 2,246     | (2,246)                | 1,701     |
| Employee benefits              | -         | 581       | (581)                  | 345       |
| Services and supplies          | 8,007     | 2,588     | 5,419                  | 1,052     |
| Total health and sanitation    | 8,007     | 5,415     | 2,592                  | 3,098     |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN SPECIAL REVENUE FUND (Continued)**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**

Page 2 of 2

(With Comparative Actual Amounts for Year Ended June 30, 2008)

|  | 2009              |                   | Variance -             | 2008              |
|--|-------------------|-------------------|------------------------|-------------------|
|  | Budget            | Actual            | Positive<br>(Negative) | Actual            |
| <b>Expenditures:</b>                                 |                   |                   |                        |                   |
| <b>Culture and recreation:</b>                       |                   |                   |                        |                   |
| Parks  | 33,848            | 22,432            | 11,416                 | 20,650            |
| Swimming pool  | 32,122            | 33,109            | (987)                  | 33,454            |
| Town hall  | 14,928            | 7,837             | 7,091                  | 23,782            |
| Total culture and recreation                         | <u>80,898</u>     | <u>63,378</u>     | <u>17,520</u>          | <u>77,886</u>     |
| <br>   |                   |                   |                        |                   |
| Total expenditures                                   | <u>133,653</u>    | <u>107,144</u>    | <u>26,509</u>          | <u>116,791</u>    |
| <br>   |                   |                   |                        |                   |
| Excess (deficiency) of revenues<br>over expenditures | (1,782)           | 4,309             | 6,091                  | (5,146)           |
| <br>   |                   |                   |                        |                   |
| <b>Fund balance:</b>                                 |                   |                   |                        |                   |
| Beginning of year                                    | <u>129,609</u>    | <u>119,605</u>    | <u>(10,004)</u>        | <u>124,751</u>    |
| <br>   |                   |                   |                        |                   |
| End of year  | <u>\$ 127,827</u> | <u>\$ 123,914</u> | <u>\$ (3,913)</u>      | <u>\$ 119,605</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO TOWN SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|  | 2009                 | 2008                 |
|--|----------------------|----------------------|
| <b><u>ASSETS</u></b>                   |                      |                      |
| Pooled cash and investments            | \$ 8,651             | \$ 10,315            |
| Interest receivable                    | 2                    | 18                   |
| Taxes receivable                       | 1,301                | 839                  |
| Due from other governments             | <u>3,998</u>         | <u>4,176</u>         |
| <br>Total assets                       | <br><u>\$ 13,952</u> | <br><u>\$ 15,348</u> |
| <b><u>LIABILITIES</u></b>              |                      |                      |
| Accounts payable                       | \$ 2,074             | \$ 4,796             |
| Accrued payroll and benefits           | 1,033                | 1,408                |
| Deferred taxes                         | <u>1,005</u>         | <u>737</u>           |
| <br>Total liabilities                  | <br><u>4,112</u>     | <br><u>6,941</u>     |
| <b><u>FUND BALANCE</u></b>             |                      |                      |
| Unreserved:                            |                      |                      |
| Designated for subsequent year         | 2,074                | 8,407                |
| Undesignated                           | <u>7,766</u>         | <u>-</u>             |
| <br>Total fund balance                 | <br><u>9,840</u>     | <br><u>8,407</u>     |
| <br>Total liabilities and fund balance | <br><u>\$ 13,952</u> | <br><u>\$ 15,348</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO TOWN SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009          |                 | Variance -             | 2008            |
|--|---------------|-----------------|------------------------|-----------------|
|  | Budget        | Actual          | Positive<br>(Negative) | Actual          |
| <b>Revenues:</b>                                     |               |                 |                        |                 |
| <b>Taxes:</b>  |               |                 |                        |                 |
| Property taxes                                       | \$ 26,659     | \$ 26,483       | \$ (176)               | \$ 24,380       |
| <b>Intergovernmental:</b>                            |               |                 |                        |                 |
| Consolidated tax                                     | 24,263        | 24,849          | 586                    | 25,168          |
| <b>Other:</b>  |               |                 |                        |                 |
| Interest   | 1,200         | 85              | (1,115)                | 908             |
| Total revenues                                       | <u>52,122</u> | <u>51,417</u>   | <u>(705)</u>           | <u>50,456</u>   |
| <b>Expenditures:</b>                                 |               |                 |                        |                 |
| <b>General government:</b>                           |               |                 |                        |                 |
| Salaries and wages                                   | 18,375        | 16,762          | 1,613                  | 10,300          |
| Employee benefits                                    | 380           | 2,460           | (2,080)                | 1,678           |
| Services and supplies                                | 8,000         | 5,741           | 2,259                  | 13,629          |
| Capital outlay                                       | 5,000         | -               | 5,000                  | -               |
| Total general government                             | <u>31,755</u> | <u>24,963</u>   | <u>6,792</u>           | <u>25,607</u>   |
| <b>Public works:</b>                                 |               |                 |                        |                 |
| <b>Highways and streets:</b>                         |               |                 |                        |                 |
| Services and supplies                                | 6,100         | 2,382           | 3,718                  | 4,220           |
| Capital outlay                                       | -             | -               | -                      | 1,400           |
| Total public works                                   | <u>6,100</u>  | <u>2,382</u>    | <u>3,718</u>           | <u>5,620</u>    |
| <b>Culture and recreation:</b>                       |               |                 |                        |                 |
| <b>P.V. senior center:</b>                           |               |                 |                        |                 |
| Services and supplies                                | 3,600         | 3,287           | 313                    | 4,294           |
| <b>Parks:</b>  |               |                 |                        |                 |
| Services and supplies                                | 17,000        | 19,352          | (2,352)                | 30,192          |
| Capital outlay                                       | 5,000         | -               | 5,000                  | -               |
| Total culture and recreation                         | <u>25,600</u> | <u>22,639</u>   | <u>2,961</u>           | <u>34,486</u>   |
| Total expenditures                                   | <u>63,455</u> | <u>49,984</u>   | <u>13,471</u>          | <u>65,713</u>   |
| Excess (deficiency) of revenues<br>over expenditures | (11,333)      | 1,433           | 12,766                 | (15,257)        |
| <b>Fund balance:</b>                                 |               |                 |                        |                 |
| Beginning of year                                    | <u>11,762</u> | <u>8,407</u>    | <u>(3,355)</u>         | <u>23,664</u>   |
| End of year  | <u>\$ 429</u> | <u>\$ 9,840</u> | <u>\$ 9,411</u>        | <u>\$ 8,407</u> |

*This Page Left Blank Intentionally*

For the year ended June 30, 2009

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PANACA TOWN SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|  | 2009                 | 2008                 |
|--|----------------------|----------------------|
| <b><u>ASSETS</u></b>                   |                      |                      |
| Pooled cash and investments            | \$ 36,351            | \$ 42,958            |
| Interest receivable                    | 11                   | 77                   |
| Taxes receivable                       | 526                  | 520                  |
| Due from other governments             | <u>7,245</u>         | <u>7,548</u>         |
| <br>Total assets                       | <br><u>\$ 44,133</u> | <br><u>\$ 51,103</u> |
| <b><u>LIABILITIES</u></b>              |                      |                      |
| Accounts payable                       | \$ 8,142             | \$ 1,411             |
| Accrued payroll and benefits           | -                    | 313                  |
| Deferred taxes                         | <u>516</u>           | <u>451</u>           |
| <br>Total liabilities                  | <br><u>8,658</u>     | <br><u>2,175</u>     |
| <b><u>FUND BALANCE</u></b>             |                      |                      |
| Unreserved:                            |                      |                      |
| Designated for subsequent year         | 19,811               | 31,828               |
| Undesignated                           | <u>15,664</u>        | <u>17,100</u>        |
| <br>Total fund balance                 | <br><u>35,475</u>    | <br><u>48,928</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 44,133</u> | <br><u>\$ 51,103</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PANACA TOWN SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**

Page 1 of 2

(With Comparative Actual Amounts for Year Ended June 30, 2008)

|                               | 2009       |            | Variance -             |                |
|-------------------------------|------------|------------|------------------------|----------------|
|                               | Budget     | Actual     | Positive<br>(Negative) | 2008<br>Actual |
| <b>Revenues:</b>              |            |            |                        |                |
| <b>Taxes:</b>                 |            |            |                        |                |
| Property taxes                | \$ 7,372   | \$ 7,519   | \$ 147                 | \$ 3,636       |
| <b>Intergovernmental:</b>     |            |            |                        |                |
| Consolidated tax              | 43,961     | 45,095     | 1,134                  | 45,485         |
| <b>Other:</b>                 |            |            |                        |                |
| Interest                      | 2,000      | 531        | (1,469)                | 1,784          |
| Rent                          | 400        | 24         | (376)                  | 105            |
| Total other                   | 2,400      | 555        | (1,845)                | 1,889          |
| <br>Total revenues            | <br>53,733 | <br>53,169 | <br>(564)              | <br>51,010     |
| <b>Expenditures:</b>          |            |            |                        |                |
| <b>General government:</b>    |            |            |                        |                |
| Employee benefits             | -          | 48         | (48)                   | 47             |
| Services and supplies         | 7,000      | 2,709      | 4,291                  | 10,164         |
| Total general government      | 7,000      | 2,757      | 4,243                  | 10,211         |
| <b>Public safety:</b>         |            |            |                        |                |
| <b>Fire department:</b>       |            |            |                        |                |
| Services and supplies         | -          | -          | -                      | 574            |
| <b>Public works:</b>          |            |            |                        |                |
| <b>Highways and streets:</b>  |            |            |                        |                |
| Salaries and wages            | 7,000      | 5,150      | 1,850                  | 5,395          |
| Employee benefits             | 1,500      | 1,140      | 360                    | 1,130          |
| Services and supplies         | 19,350     | 11,547     | 7,803                  | 7,823          |
| Capital outlay                | -          | 2,956      | (2,956)                | -              |
| Total public works            | 27,850     | 20,793     | 7,057                  | 14,348         |
| <b>Health and sanitation:</b> |            |            |                        |                |
| <b>Cemetery:</b>              |            |            |                        |                |
| Salaries and wages            | 6,075      | 6,900      | (825)                  | 6,075          |
| Employee benefits             | 1,225      | 783        | 442                    | 678            |
| Services and supplies         | 10,700     | 7,376      | 3,324                  | 6,369          |
| Capital outlay                | -          | 3,735      | (3,735)                | -              |
| Total health and sanitation   | 18,000     | 18,794     | (794)                  | 13,122         |

LINCOLN COUNTY, NEVADA  
NONMAJOR PANACA TOWN SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2009

Page 2 of 2

(With Comparative Actual Amounts for Year Ended June 30, 2008)

|  | 2009            |                  | Variance -             | 2008             |
|--|-----------------|------------------|------------------------|------------------|
|  | Budget          | Actual           | Positive<br>(Negative) | Actual           |
| <b>Expenditures continued:</b>                       |                 |                  |                        |                  |
| <b>Culture and recreation:</b>                       |                 |                  |                        |                  |
| <b>Parks:</b>  |                 |                  |                        |                  |
| Salaries and wages                                   | \$ 5,850        | \$ 6,780         | \$ (930)               | \$ 5,850         |
| Employee benefits                                    | 1,150           | 769              | 381                    | 654              |
| Services and supplies                                | 9,000           | 8,973            | 27                     | 8,646            |
| Capital outlay                                       | -               | 542              | (542)                  | -                |
| <b>Town hall:</b>                                    |                 |                  |                        |                  |
| Salaries and wages                                   | 1,200           | 1,290            | (90)                   | 1,350            |
| Employee benefits                                    | 150             | 99               | 51                     | 104              |
| Services and supplies                                | 12,650          | 5,825            | 6,825                  | 2,512            |
| Capital outlay                                       | -               | -                | -                      | 7,192            |
| Total culture and recreation                         | <u>30,000</u>   | <u>24,278</u>    | <u>5,722</u>           | <u>26,308</u>    |
| Total expenditures                                   | <u>82,850</u>   | <u>66,622</u>    | <u>16,228</u>          | <u>64,563</u>    |
| Excess (deficiency) of revenues<br>over expenditures | (29,117)        | (13,453)         | 15,664                 | (13,553)         |
| <b>Fund balance:</b>                                 |                 |                  |                        |                  |
| Beginning of year                                    | <u>31,828</u>   | <u>48,928</u>    | <u>17,100</u>          | <u>62,481</u>    |
| End of year  | <u>\$ 2,711</u> | <u>\$ 35,475</u> | <u>\$ 32,764</u>       | <u>\$ 48,928</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR RESOURCE DEVELOPMENT AUTHORITY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009             | 2008             |
|------------------------------------|------------------|------------------|
| <b><u>ASSETS</u></b>               |                  |                  |
| Pooled cash and investments        | \$ 52,236        | \$ 71,443        |
| Due from others                    | <u>-</u>         | <u>1,000</u>     |
| Total assets                       | <u>\$ 52,236</u> | <u>\$ 72,443</u> |
| <b><u>LIABILITIES</u></b>          |                  |                  |
| Accounts payable                   | \$ 15,670        | \$ 15,710        |
| Deferred revenue                   | <u>36,566</u>    | <u>56,733</u>    |
| Total liabilities                  | 52,236           | 72,443           |
| <b><u>FUND BALANCE</u></b>         |                  |                  |
| Unreserved:                        |                  |                  |
| Undesignated                       | <u>-</u>         | <u>-</u>         |
| Total liabilities and fund balance | <u>\$ 52,236</u> | <u>\$ 72,443</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR RESOURCE DEVELOPMENT AUTHORITY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009               |                   | Variance -             |                    |
|--|--------------------|-------------------|------------------------|--------------------|
|  | Budget             | Actual            | Positive<br>(Negative) | 2008<br>Actual     |
| <b>Revenues:</b>   |                    |                   |                        |                    |
| <b>Intergovernmental:</b>                                |                    |                   |                        |                    |
| Grants   | \$ 106,733         | \$ 70,167         | \$ (36,566)            | \$ 140,339         |
| <b>Other:</b>  |                    |                   |                        |                    |
| Rent   | -                  | -                 | -                      | 2,500              |
| Donations  | -                  | -                 | -                      | 6,500              |
| Total other  | -                  | -                 | -                      | 9,000              |
| <br>Total revenues                                       | <br><u>106,733</u> | <br><u>70,167</u> | <br><u>(36,566)</u>    | <br><u>149,339</u> |
| <b>Expenditures:</b>                                     |                    |                   |                        |                    |
| <b>Community support:</b>                                |                    |                   |                        |                    |
| Services and supplies                                    | 106,733            | 70,167            | 36,566                 | 81,839             |
| Capital outlay   | -                  | -                 | -                      | 67,500             |
| Total expenditures                                       | <u>106,733</u>     | <u>70,167</u>     | <u>36,566</u>          | <u>149,339</u>     |
| <br>Excess (deficiency) of revenues<br>over expenditures | <br>-              | <br>-             | <br>-                  | <br>-              |
| <b>Fund balance:</b>                                     |                    |                   |                        |                    |
| Beginning of year  | -                  | -                 | -                      | -                  |
| <br>End of year  | <br><u>\$ -</u>    | <br><u>\$ -</u>   | <br><u>\$ -</u>        | <br><u>\$ -</u>    |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COUNTY LIBRARY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|  | 2009                 | 2008                 |
|--|----------------------|----------------------|
| <b><u>ASSETS</u></b>                   |                      |                      |
| Pooled cash and investments            | \$ 46,165            | \$ 36,416            |
| Taxes receivable                       | 1,596                | 1,424                |
| Due from other governments             | <u>-</u>             | <u>365</u>           |
| <br>Total assets                       | <br><u>\$ 47,761</u> | <br><u>\$ 38,205</u> |
| <b><u>LIABILITIES</u></b>              |                      |                      |
| Accounts payable                       | \$ 778               | \$ 1,113             |
| Accrued payroll and benefits           | 3,487                | 3,285                |
| Deferred taxes                         | <u>1,396</u>         | <u>1,235</u>         |
| <br>Total liabilities                  | <br><u>5,661</u>     | <br><u>5,633</u>     |
| <b><u>FUND BALANCE</u></b>             |                      |                      |
| Unreserved:                            |                      |                      |
| Designated for subsequent year         | 25,987               | 14,483               |
| Undesignated                           | <u>16,113</u>        | <u>18,089</u>        |
| <br>Total fund balance                 | <br><u>42,100</u>    | <br><u>32,572</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 47,761</u> | <br><u>\$ 38,205</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COUNTY LIBRARY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009         |               | Variance -             |                |
|--|--------------|---------------|------------------------|----------------|
|  | Budget       | Actual        | Positive<br>(Negative) | 2008<br>Actual |
| <b>Revenues:</b>   |              |               |                        |                |
| <b>Taxes:</b>  |              |               |                        |                |
| Property taxes   | \$ 72,624    | \$ 74,046     | \$ 1,422               | \$ 69,819      |
| <b>Intergovernmental:</b>                                |              |               |                        |                |
| Private car line   | -            | 163           | 163                    | 176            |
| Fish and wildlife  | -            | 96            | 96                     | 97             |
| Total intergovernmental                                  | -            | 259           | 259                    | 273            |
| <b>Other:</b>  |              |               |                        |                |
| Rent   | 9,500        | 9,989         | 489                    | 12,570         |
| Donations  | -            | 35            | 35                     | 706            |
| Total other  | 9,500        | 10,024        | 524                    | 13,276         |
| <br>Total revenues                                       | <br>82,124   | <br>84,329    | <br>2,205              | <br>83,368     |
| <b>Expenditures:</b>                                     |              |               |                        |                |
| <b>Culture and recreation:</b>                           |              |               |                        |                |
| <b>Libraries:</b>  |              |               |                        |                |
| Salaries and wages                                       | 40,362       | 32,877        | 7,485                  | 30,573         |
| Employee benefits  | 30,322       | 22,761        | 7,561                  | 22,196         |
| Services and supplies                                    | 18,025       | 19,126        | (1,101)                | 21,149         |
| Capital outlay   | -            | 37            | (37)                   | -              |
| Total expenditures                                       | 88,709       | 74,801        | 13,908                 | 73,918         |
| <br>Excess (deficiency) of revenues<br>over expenditures | <br>(6,585)  | <br>9,528     | <br>16,113             | <br>9,450      |
| <b>Fund balance:</b>                                     |              |               |                        |                |
| Beginning of year  | 14,483       | 32,572        | 18,089                 | 23,122         |
| <br>End of year  | <br>\$ 7,898 | <br>\$ 42,100 | <br>\$ 34,202          | <br>\$ 32,572  |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MUSEUM SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|  | 2009                 | 2008                 |
|--|----------------------|----------------------|
| <b><u>ASSETS</u></b>                   |                      |                      |
| Pooled cash and investments            | \$ 31,798            | \$ 25,913            |
| Taxes receivable                       | 816                  | 726                  |
| Due from other governments             | <u>-</u>             | <u>185</u>           |
| <br>Total assets                       | <br><u>\$ 32,614</u> | <br><u>\$ 26,824</u> |
| <b><u>LIABILITIES</u></b>              |                      |                      |
| Accounts payable                       | \$ 154               | \$ 274               |
| Accrued payroll and benefits           | 1,829                | 1,677                |
| Deferred taxes                         | <u>713</u>           | <u>630</u>           |
| <br>Total liabilities                  | <br><u>2,696</u>     | <br><u>2,581</u>     |
| <b><u>FUND BALANCE</u></b>             |                      |                      |
| Unreserved:                            |                      |                      |
| Designated for subsequent year         | 27,938               | 17,870               |
| Undesignated                           | <u>1,980</u>         | <u>6,373</u>         |
| <br>Total fund balance                 | <br><u>29,918</u>    | <br><u>24,243</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 32,614</u> | <br><u>\$ 26,824</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MUSEUM SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009             |                  | Variance -             |                  |
|--|------------------|------------------|------------------------|------------------|
|  | Budget           | Actual           | Positive<br>(Negative) | 2008<br>Actual   |
| <b>Revenues:</b>                                     |                  |                  |                        |                  |
| <b>Taxes:</b>  |                  |                  |                        |                  |
| Property taxes                                       | \$ 36,990        | \$ 37,704        | \$ 714                 | \$ 35,554        |
| <b>Intergovernmental:</b>                            |                  |                  |                        |                  |
| Fish and wildlife                                    | -                | 49               | 49                     | 49               |
| Private car line                                     | -                | 83               | 83                     | 89               |
| Total intergovernmental                              | -                | 132              | 132                    | 138              |
| <b>Other:</b>  |                  |                  |                        |                  |
| Donations  | -                | -                | -                      | 1,162            |
| Total revenues                                       | <u>36,990</u>    | <u>37,836</u>    | <u>846</u>             | <u>36,854</u>    |
| <b>Expenditures:</b>                                 |                  |                  |                        |                  |
| <b>Culture and recreation:</b>                       |                  |                  |                        |                  |
| <b>Museum:</b>                                       |                  |                  |                        |                  |
| Salaries and wages                                   | 25,029           | 23,128           | 1,901                  | 21,335           |
| Employee benefits                                    | 2,086            | 3,632            | (1,546)                | 3,406            |
| Services and supplies                                | 6,180            | 3,806            | 2,374                  | 5,166            |
| Capital outlay                                       | -                | 1,595            | (1,595)                | -                |
| Total expenditures                                   | <u>33,295</u>    | <u>32,161</u>    | <u>1,134</u>           | <u>29,907</u>    |
| Excess (deficiency) of revenues<br>over expenditures | 3,695            | 5,675            | 1,980                  | 6,947            |
| <b>Fund balance:</b>                                 |                  |                  |                        |                  |
| Beginning of year                                    | <u>17,870</u>    | <u>24,243</u>    | <u>6,373</u>           | <u>17,296</u>    |
| End of year  | <u>\$ 21,565</u> | <u>\$ 29,918</u> | <u>\$ 8,353</u>        | <u>\$ 24,243</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR RACHEL JONES MEMORIAL CEMETERY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

---

|                                | 2009              | 2008              |
|--------------------------------|-------------------|-------------------|
| <b><u>ASSETS</u></b>           |                   |                   |
| Pooled cash and investments    | \$ <u>827</u>     | \$ <u>827</u>     |
| <b><u>FUND BALANCE</u></b>     |                   |                   |
| Unreserved:                    |                   |                   |
| Designated for subsequent year | \$ 827            | \$ -              |
| Undesignated                   | <u>-</u>          | <u>827</u>        |
| <br>Total fund balance         | <br>\$ <u>827</u> | <br>\$ <u>827</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR RACHEL JONES MEMORIAL CEMETERY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | Budget | 2009<br>Actual | Variance -<br>Positive<br>(Negative) | 2008<br>Actual |
|--|--------|----------------|--------------------------------------|----------------|
| <b>Revenues:</b>                                     |        |                |                                      |                |
| <b>Other</b>   | \$ -   | \$ -           | \$ -                                 | \$ -           |
| <b>Expenditures:</b>                                 |        |                |                                      |                |
| <b>Health and sanitation</b>                         |        |                |                                      |                |
| Services and supplies                                | -      | -              | -                                    | -              |
| Excess (deficiency) of revenues<br>over expenditures | -      | -              | -                                    | -              |
| <b>Fund balance:</b>                                 |        |                |                                      |                |
| Beginning of year                                    | -      | 827            | 827                                  | 827            |
| End of year  | \$ -   | \$ 827         | \$ 827                               | \$ 827         |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SENIOR NUTRITION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|  | 2009                 | 2008                 |
|--|----------------------|----------------------|
| <b><u>ASSETS</u></b>                   |                      |                      |
| Pooled cash and investments            | \$ 23,513            | \$ 32,997            |
| Taxes receivable                       | 1,912                | 1,713                |
| Due from other governments             | <u>-</u>             | <u>5,491</u>         |
| <br>Total assets                       | <br><u>\$ 25,425</u> | <br><u>\$ 40,201</u> |
| <b><u>LIABILITIES</u></b>              |                      |                      |
| Accounts payable                       | \$ 7,057             | \$ 8,082             |
| Accrued payroll and benefits           | 5,634                | 6,616                |
| Deferred taxes                         | <u>1,673</u>         | <u>1,486</u>         |
| <br>Total liabilities                  | <br><u>14,364</u>    | <br><u>16,184</u>    |
| <b><u>FUND BALANCE</u></b>             |                      |                      |
| Unreserved:                            |                      |                      |
| Designated for subsequent year         | 5,987                | 18,030               |
| Undesignated                           | <u>5,074</u>         | <u>5,987</u>         |
| Total fund balance                     | <u>11,061</u>        | <u>24,017</u>        |
| <br>Total liabilities and fund balance | <br><u>\$ 25,425</u> | <br><u>\$ 40,201</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SENIOR NUTRITION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009      |           | 2008                                 |
|--|-----------|-----------|--------------------------------------|
|  | Budget    | Actual    | Actual                               |
|  |           |           | Variance -<br>Positive<br>(Negative) |
| <b>Revenues:</b>                                     |           |           |                                      |
| <b>Taxes:</b>  |           |           |                                      |
| Property taxes                                       | \$ 87,511 | \$ 89,297 | \$ 1,786                             |
| <b>Intergovernmental:</b>                            |           |           |                                      |
| Private car line                                     | -         | 198       | 198                                  |
| Grants   | 103,107   | 90,402    | (12,705)                             |
| Fish and wildlife                                    | -         | 117       | 117                                  |
| Total intergovernmental                              | 103,107   | 90,717    | (12,390)                             |
| <b>Charges for services:</b>                         |           |           |                                      |
| Sales - meals  | 25,000    | 26,297    | 1,297                                |
| <b>Other:</b>  |           |           |                                      |
| Miscellaneous  | 2,000     | 3,632     | 1,632                                |
| Donations  | -         | 1,467     | 1,467                                |
| Total other  | 2,000     | 5,099     | 3,099                                |
| Total revenues                                       | 217,618   | 211,410   | (6,208)                              |
| <b>Expenditures:</b>                                 |           |           |                                      |
| <b>Welfare:</b>                                      |           |           |                                      |
| Salaries and wages                                   | 77,134    | 68,202    | 8,932                                |
| Employee benefits                                    | 30,573    | 28,038    | 2,535                                |
| Services and supplies                                | 127,941   | 128,126   | (185)                                |
| Capital outlay                                       | -         | -         | -                                    |
| Total expenditures                                   | 235,648   | 224,366   | 11,282                               |
| Excess (deficiency) of revenues<br>over expenditures | (18,030)  | (12,956)  | 5,074                                |
| <b>Other financing sources (uses):</b>               |           |           |                                      |
| Operating transfers in                               | -         | -         | -                                    |
| Net change in fund balance                           | (18,030)  | (12,956)  | 5,074                                |
| <b>Fund balance:</b>                                 |           |           |                                      |
| Beginning of year                                    | 18,030    | 24,017    | 5,987                                |
| End of year  | \$ -      | \$ 11,061 | \$ 11,061                            |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR TRANSPORTATION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009             | 2008             |
|------------------------------------|------------------|------------------|
| <b><u>ASSETS</u></b>               |                  |                  |
| Pooled cash and investments        | \$ 28,837        | \$ 22,120        |
| Due from other governments         | <u>-</u>         | <u>5,341</u>     |
| Total assets                       | <u>\$ 28,837</u> | <u>\$ 27,461</u> |
| <b><u>LIABILITIES</u></b>          |                  |                  |
| Accounts payable                   | \$ 4,934         | \$ 10,813        |
| Accrued payroll and benefits       | <u>1,665</u>     | <u>942</u>       |
| Total liabilities                  | 6,599            | 11,755           |
| <b><u>FUND BALANCE</u></b>         |                  |                  |
| Unreserved:                        |                  |                  |
| Designated for subsequent year     | <u>22,238</u>    | <u>15,706</u>    |
| Total liabilities and fund balance | <u>\$ 28,837</u> | <u>\$ 27,461</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR TRANSPORTATION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009              |                      | Variance -             |                      |
|--|-------------------|----------------------|------------------------|----------------------|
|  | Budget            | Actual               | Positive<br>(Negative) | 2008<br>Actual       |
| <b>Revenues:</b>   |                   |                      |                        |                      |
| <b>Intergovernmental:</b>                                |                   |                      |                        |                      |
| Grants   | \$ 37,612         | \$ 40,164            | \$ 2,552               | \$ 37,629            |
| Regional transportation                                  | -                 | -                    | -                      | -                    |
| Total intergovernmental                                  | <u>37,612</u>     | <u>40,164</u>        | <u>2,552</u>           | <u>37,629</u>        |
| <b>Charges for services:</b>                             |                   |                      |                        |                      |
| Reimbursement  | 2,000             | 1,215                | (785)                  | 5,341                |
| Bus fares  | 5,341             | 7,344                | 2,003                  | 4,536                |
| Donations  | -                 | 120                  | 120                    | -                    |
| Total charges or services                                | <u>7,341</u>      | <u>8,679</u>         | <u>1,338</u>           | <u>9,877</u>         |
| <br>Total revenues                                       | <br><u>44,953</u> | <br><u>48,843</u>    | <br><u>3,890</u>       | <br><u>47,506</u>    |
| <br><b>Expenditures:</b>                                 |                   |                      |                        |                      |
| <b>Community support:</b>                                |                   |                      |                        |                      |
| Salaries and wages                                       | 27,624            | 20,274               | 7,350                  | 13,991               |
| Employee benefits  | 10,314            | 11,319               | (1,005)                | 8,416                |
| Services and supplies                                    | 52,721            | 39,928               | 12,793                 | 36,149               |
| Capital outlay   | -                 | 790                  | (790)                  | -                    |
| Total expenditures                                       | <u>90,659</u>     | <u>72,311</u>        | <u>18,348</u>          | <u>58,556</u>        |
| <br>Excess (deficiency) of revenues<br>over expenditures | <br>(45,706)      | <br>(23,468)         | <br>22,238             | <br>(11,050)         |
| <br><b>Other financing sources (uses):</b>               |                   |                      |                        |                      |
| Operating transfers in                                   | <u>30,000</u>     | <u>30,000</u>        | <u>-</u>               | <u>30,000</u>        |
| <br>Net change in fund balance                           | <br>(15,706)      | <br>6,532            | <br>22,238             | <br>18,950           |
| <br><b>Fund balance:</b>                                 |                   |                      |                        |                      |
| Beginning of year  | <u>15,706</u>     | <u>15,706</u>        | <u>-</u>               | <u>(3,244)</u>       |
| <br>End of year  | <br><u>\$ -</u>   | <br><u>\$ 22,238</u> | <br><u>\$ 22,238</u>   | <br><u>\$ 15,706</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AGRICULTURAL EXTENSION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|  | 2009                 | 2008                 |
|--|----------------------|----------------------|
| <b><u>ASSETS</u></b>                   |                      |                      |
| Pooled cash and investments            | \$ 16,478            | \$ 12,883            |
| Taxes receivable                       | 377                  | 336                  |
| Due from other governments             | <u>-</u>             | <u>85</u>            |
| <br>Total assets                       | <br><u>\$ 16,855</u> | <br><u>\$ 13,304</u> |
| <b><u>LIABILITIES</u></b>              |                      |                      |
| Accounts payable                       | \$ 2,627             | \$ 2,797             |
| Accrued payroll and benefits           | 741                  | 581                  |
| Deferred taxes                         | <u>329</u>           | <u>291</u>           |
| <br>Total liabilities                  | <br><u>3,697</u>     | <br><u>3,669</u>     |
| <b><u>FUND BALANCE</u></b>             |                      |                      |
| Unreserved:                            |                      |                      |
| Designated for subsequent year         | 13,158               | 4,713                |
| Undesignated                           | <u>-</u>             | <u>4,922</u>         |
| <br>Total fund balance                 | <br><u>13,158</u>    | <br><u>9,635</u>     |
| <br>Total liabilities and fund balance | <br><u>\$ 16,855</u> | <br><u>\$ 13,304</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AGRICULTURAL EXTENSION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009      |           | Variance -             |                |
|--|-----------|-----------|------------------------|----------------|
|  | Budget    | Actual    | Positive<br>(Negative) | 2008<br>Actual |
| <b>Revenues:</b>                                     |           |           |                        |                |
| <b>Taxes:</b>  |           |           |                        |                |
| Property taxes                                       | \$ 17,123 | \$ 17,489 | \$ 366                 | \$ 16,460      |
| <b>Intergovernmental:</b>                            |           |           |                        |                |
| Private car line                                     | -         | 38        | 38                     | 41             |
| Fish and wildlife                                    | -         | 23        | 23                     | 23             |
| Grants   | 7,100     | -         | (7,100)                | -              |
| Total intergovernmental                              | 7,100     | 61        | (7,039)                | 64             |
| Total revenues                                       | 24,223    | 17,550    | (6,673)                | 16,524         |
| <b>Expenditures:</b>                                 |           |           |                        |                |
| <b>Community support:</b>                            |           |           |                        |                |
| Salaries and wages                                   | 13,325    | 12,354    | 971                    | 10,535         |
| Employee benefits                                    | 1,600     | 1,403     | 197                    | 1,309          |
| Services and supplies                                | 24,155    | 20,270    | 3,885                  | 19,725         |
| Capital outlay                                       | 800       | -         | 800                    | -              |
| Total expenditures                                   | 39,880    | 34,027    | 5,853                  | 31,569         |
| Excess (deficiency) of revenues<br>over expenditures | (15,657)  | (16,477)  | (820)                  | (15,045)       |
| <b>Other financing sources (uses):</b>               |           |           |                        |                |
| Operating transfers in                               | 20,000    | 20,000    | -                      | 20,000         |
| Net change in fund balance                           | 4,343     | 3,523     | (820)                  | 4,955          |
| <b>Fund balance:</b>                                 |           |           |                        |                |
| Beginning of year                                    | 4,713     | 9,635     | 4,922                  | 4,680          |
| End of year  | \$ 9,056  | \$ 13,158 | \$ 4,102               | \$ 9,635       |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR INDIGENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009                        | 2008                        |
|------------------------------------|-----------------------------|-----------------------------|
| <b><u>ASSETS</u></b>               |                             |                             |
| Pooled cash and investments        | \$ 140,180                  | \$ 118,892                  |
| Taxes receivable                   | 1,355                       | 1,206                       |
| Due from other governments         | -                           | 308                         |
| Due from others                    | -                           | 205                         |
|                                    | <u>                    </u> | <u>                    </u> |
| Total assets                       | <u>\$ 141,535</u>           | <u>\$ 120,611</u>           |
| <b><u>LIABILITIES</u></b>          |                             |                             |
| Accounts payable                   | \$ 474                      | \$ 4,701                    |
| Accrued payroll and benefits       | 1,368                       | 2,130                       |
| Deferred taxes                     | 1,185                       | 1,046                       |
|                                    | <u>                    </u> | <u>                    </u> |
| Total liabilities                  | <u>3,027</u>                | <u>7,877</u>                |
| <b><u>FUND BALANCE</u></b>         |                             |                             |
| Unreserved:                        |                             |                             |
| Designated for subsequent year     | 132,213                     | 81,782                      |
| Undesignated                       | 6,295                       | 30,952                      |
|                                    | <u>                    </u> | <u>                    </u> |
| Total fund balance                 | <u>138,508</u>              | <u>112,734</u>              |
| Total liabilities and fund balance | <u>\$ 141,535</u>           | <u>\$ 120,611</u>           |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR INDIGENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009             |                   | Variance -             | 2008              |
|--|------------------|-------------------|------------------------|-------------------|
|  | Budget           | Actual            | Positive<br>(Negative) | Actual            |
| <b>Revenues:</b>                                     |                  |                   |                        |                   |
| <b>Taxes:</b>  |                  |                   |                        |                   |
| Property taxes                                       | \$ 61,479        | \$ 62,798         | \$ 1,319               | \$ 59,094         |
| <b>Intergovernmental:</b>                            |                  |                   |                        |                   |
| Private car line                                     | -                | 138               | 138                    | 148               |
| Grants   | 17,600           | -                 | (17,600)               | -                 |
| Fish and wildlife                                    | -                | 81                | 81                     | 82                |
| Total intergovernmental                              | <u>17,600</u>    | <u>219</u>        | <u>(17,381)</u>        | <u>230</u>        |
| <b>Other:</b>  |                  |                   |                        |                   |
| Rent   | -                | -                 | -                      | 205               |
| Total revenues                                       | <u>79,079</u>    | <u>63,017</u>     | <u>(16,062)</u>        | <u>59,529</u>     |
| <b>Expenditures:</b>                                 |                  |                   |                        |                   |
| <b>Welfare:</b>                                      |                  |                   |                        |                   |
| Salaries and wages                                   | 12,500           | 13,562            | (1,062)                | 15,765            |
| Employee benefits                                    | 5,100            | 7,064             | (1,964)                | 6,116             |
| Service and supplies                                 | <u>132,948</u>   | <u>16,617</u>     | <u>116,331</u>         | <u>35,911</u>     |
| Total expenditures                                   | <u>150,548</u>   | <u>37,243</u>     | <u>113,305</u>         | <u>57,792</u>     |
| Excess (deficiency) of revenues<br>over expenditures | (71,469)         | 25,774            | 97,243                 | 1,737             |
| <b>Fund balance:</b>                                 |                  |                   |                        |                   |
| Beginning of year                                    | <u>81,782</u>    | <u>112,734</u>    | <u>30,952</u>          | <u>110,997</u>    |
| End of year  | <u>\$ 10,313</u> | <u>\$ 138,508</u> | <u>\$ 128,195</u>      | <u>\$ 112,734</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MEDICAL INDIGENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|  | 2009                  | 2008                 |
|--|-----------------------|----------------------|
| <b><u>ASSETS</u></b>                   |                       |                      |
| Pooled cash and investments            | \$ 110,060            | \$ 73,646            |
| Interest receivable                    | 33                    | 134                  |
| Taxes receivable                       | 3,020                 | 2,688                |
| Due from other governments             | <u>-</u>              | <u>1,187</u>         |
| <br>Total assets                       | <br><u>\$ 113,113</u> | <br><u>\$ 77,655</u> |
| <b><u>LIABILITIES</u></b>              |                       |                      |
| Accounts payable                       | \$ 44,573             | \$ 35,366            |
| Deferred taxes                         | <u>2,640</u>          | <u>2,331</u>         |
| <br>Total liabilities                  | <br><u>47,213</u>     | <br><u>37,697</u>    |
| <b><u>FUND BALANCE</u></b>             |                       |                      |
| Unreserved:                            |                       |                      |
| Designated for subsequent year         | 31,829                | 10,176               |
| Undesignated                           | <u>34,071</u>         | <u>29,782</u>        |
| <br>Total fund balance                 | <br><u>65,900</u>     | <br><u>39,958</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 113,113</u> | <br><u>\$ 77,655</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MEDICAL INDIGENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009        |             | Variance -             |                |
|--|-------------|-------------|------------------------|----------------|
|  | Budget      | Actual      | Positive<br>(Negative) | 2008<br>Actual |
| <b>Revenues:</b>                                     |             |             |                        |                |
| <b>Taxes:</b>  |             |             |                        |                |
| Property taxes                                       | \$ 139,047  | \$ 139,814  | \$ 767                 | \$ 131,688     |
| <b>Intergovernmental:</b>                            |             |             |                        |                |
| Private car line tax                                 | -           | 307         | 307                    | 330            |
| Fish and wildlife                                    | -           | 182         | 182                    | 182            |
| Total intergovernmental                              | -           | 489         | 489                    | 512            |
| <b>Other:</b>  |             |             |                        |                |
| Interest   | 2,000       | 1,085       | (915)                  | 2,210          |
| Miscellaneous  | -           | -           | -                      | 500            |
| Total other  | 2,000       | 1,085       | (915)                  | 2,710          |
| <br>Total revenues                                   | <br>141,047 | <br>141,388 | <br>341                | <br>134,910    |
| <b>Expenditures:</b>                                 |             |             |                        |                |
| <b>Welfare:</b>                                      |             |             |                        |                |
| Service and supplies                                 | 178,176     | 115,446     | 62,730                 | 111,713        |
| Excess (deficiency) of revenues<br>over expenditures | (37,129)    | 25,942      | 63,071                 | 23,197         |
| <b>Fund balance:</b>                                 |             |             |                        |                |
| Beginning of year                                    | 39,176      | 39,958      | 782                    | 16,761         |
| End of year  | \$ 2,047    | \$ 65,900   | \$ 63,853              | \$ 39,958      |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CHINA SPRINGS SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|  | 2009                | 2008                |
|--|---------------------|---------------------|
| <b><u>ASSETS</u></b>                   |                     |                     |
| Pooled cash and investments            | \$ 6,955            | \$ 7,509            |
| Taxes receivable                       | 322                 | 316                 |
| Due from other governments             | <u>-</u>            | <u>82</u>           |
| <br>Total assets                       | <br><u>\$ 7,277</u> | <br><u>\$ 7,907</u> |
| <b><u>LIABILITIES</u></b>              |                     |                     |
| Deferred taxes                         | <u>\$ 282</u>       | <u>\$ 274</u>       |
| <b><u>FUND BALANCE</u></b>             |                     |                     |
| Unreserved:                            |                     |                     |
| Designated for subsequent year         | 6,703               | 6,145               |
| Undesignated                           | <u>292</u>          | <u>1,488</u>        |
| <br>Total fund balance                 | <br><u>6,995</u>    | <br><u>7,633</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 7,277</u> | <br><u>\$ 7,907</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CHINA SPRINGS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009      |           | Variance -             |                |
|--|-----------|-----------|------------------------|----------------|
|  | Budget    | Actual    | Positive<br>(Negative) | 2008<br>Actual |
| <b>Revenues:</b>                                     |           |           |                        |                |
| <b>Taxes:</b>  |           |           |                        |                |
| Property taxes                                       | \$ 14,000 | \$ 14,404 | \$ 404                 | \$ 15,555      |
| <b>Intergovernmental:</b>                            |           |           |                        |                |
| Private car line                                     | 45        | 31        | (14)                   | 39             |
| Fish and wildlife                                    | 25        | 19        | (6)                    | 21             |
| Total intergovernmental                              | 70        | 50        | (20)                   | 60             |
| <br>   |           |           |                        |                |
| Total revenues                                       | 14,070    | 14,454    | 384                    | 15,615         |
| <br>   |           |           |                        |                |
| <b>Expenditures:</b>                                 |           |           |                        |                |
| <b>Intergovernmental:</b>                            |           |           |                        |                |
| Services and supplies                                | 15,000    | 15,092    | (92)                   | 15,430         |
| <br>   |           |           |                        |                |
| Excess (deficiency) of revenues<br>over expenditures | (930)     | (638)     | 292                    | 185            |
| <br>   |           |           |                        |                |
| <b>Fund balance:</b>                                 |           |           |                        |                |
| Beginning of year                                    | 6,145     | 7,633     | 1,488                  | 7,448          |
| <br>   |           |           |                        |                |
| End of year  | \$ 5,215  | \$ 6,995  | \$ 1,780               | \$ 7,633       |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR STABILIZATION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                | 2009              | 2008              |
|--------------------------------|-------------------|-------------------|
| <b><u>ASSETS</u></b>           |                   |                   |
| Pooled cash and investments    | \$ 127,206        | \$ 124,798        |
| Interest receivable            | <u>35</u>         | <u>251</u>        |
| Total assets                   | <u>\$ 127,241</u> | <u>\$ 125,049</u> |
| <b><u>FUND BALANCE</u></b>     |                   |                   |
| Unreserved:                    |                   |                   |
| Designated for subsequent year | \$ 127,241        | \$ 125,049        |
| Undesignated                   | <u>-</u>          | <u>-</u>          |
| Total fund balance             | <u>\$ 127,241</u> | <u>\$ 125,049</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR STABILIZATION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009              |                   | Variance -             |                   |
|--|-------------------|-------------------|------------------------|-------------------|
|  | Budget            | Actual            | Positive<br>(Negative) | 2008<br>Actual    |
| <b>Revenues</b>                                      |                   |                   |                        |                   |
| Interest   | \$ 11,000         | \$ 2,192          | \$ (8,808)             | \$ 5,437          |
| <b>Expenditures</b>                                  | -                 | -                 | -                      | -                 |
| Excess (deficiency) of revenues<br>over expenditures | 11,000            | 2,192             | (8,808)                | 5,437             |
| <b>Fund balance:</b>                                 |                   |                   |                        |                   |
| Beginning of year                                    | <u>129,612</u>    | <u>125,049</u>    | <u>(4,563)</u>         | <u>119,612</u>    |
| End of year  | <u>\$ 140,612</u> | <u>\$ 127,241</u> | <u>\$ (13,371)</u>     | <u>\$ 125,049</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AMBULANCE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009             | 2008              |
|------------------------------------|------------------|-------------------|
| <b><u>ASSETS</u></b>               |                  |                   |
| Pooled cash and investments        | \$ 82,657        | \$ 126,077        |
| Interest receivable                | <u>30</u>        | <u>229</u>        |
| Total assets                       | <u>\$ 82,687</u> | <u>\$ 126,306</u> |
| <b><u>LIABILITIES</u></b>          |                  |                   |
| Accounts payable                   | \$ 2,677         | \$ 3,968          |
| Accrued payroll and benefits       | <u>1,793</u>     | <u>130</u>        |
| Total liabilities                  | <u>4,470</u>     | <u>4,098</u>      |
| <b><u>FUND BALANCE</u></b>         |                  |                   |
| Unreserved:                        |                  |                   |
| Designated for subsequent year     | 60,953           | 100,316           |
| Undesignated                       | <u>17,264</u>    | <u>21,892</u>     |
| Total fund balance                 | <u>78,217</u>    | <u>122,208</u>    |
| Total liabilities and fund balance | <u>\$ 82,687</u> | <u>\$ 126,306</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AMBULANCE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009             |                  | Variance -<br>Positive<br>(Negative) | 2008<br>Actual    |
|--|------------------|------------------|--------------------------------------|-------------------|
|  | Budget           | Actual           |                                      |                   |
| <b>Revenues:</b>                                     |                  |                  |                                      |                   |
| <b>Charges for services:</b>                         |                  |                  |                                      |                   |
| Ambulance fees                                       | \$ 57,000        | \$ 36,346        | \$ (20,654)                          | \$ 57,944         |
| <b>Other:</b>  |                  |                  |                                      |                   |
| Interest   | 5,000            | 1,525            | (3,475)                              | 5,004             |
| Other  | -                | 1,867            | 1,867                                | 271               |
| Total other  | <u>5,000</u>     | <u>3,392</u>     | <u>(1,608)</u>                       | <u>5,275</u>      |
| Total revenues                                       | <u>62,000</u>    | <u>39,738</u>    | <u>(22,262)</u>                      | <u>63,219</u>     |
| <b>Expenditures:</b>                                 |                  |                  |                                      |                   |
| <b>Health and sanitation:</b>                        |                  |                  |                                      |                   |
| Salaries and wages                                   | 34,400           | 29,235           | 5,165                                | 13,702            |
| Employee benefits                                    | 3,855            | 2,933            | 922                                  | 5,917             |
| Services and supplies                                | 65,000           | 27,141           | 37,859                               | 35,034            |
| Capital outlay                                       | -                | 4,420            | (4,420)                              | 2,455             |
| Total expenditures                                   | <u>103,255</u>   | <u>63,729</u>    | <u>39,526</u>                        | <u>57,108</u>     |
| Excess (deficiency) of revenues<br>over expenditures | (41,255)         | (23,991)         | 17,264                               | 6,111             |
| <b>Other financing sources (uses):</b>               |                  |                  |                                      |                   |
| Operating transfers out                              | <u>(20,000)</u>  | <u>(20,000)</u>  | <u>-</u>                             | <u>(20,000)</u>   |
| Net change in fund balance                           | (61,255)         | (43,991)         | 17,264                               | (13,889)          |
| <b>Fund balance:</b>                                 |                  |                  |                                      |                   |
| Beginning of year                                    | <u>100,316</u>   | <u>122,208</u>   | <u>21,892</u>                        | <u>136,097</u>    |
| End of year  | <u>\$ 39,061</u> | <u>\$ 78,217</u> | <u>\$ 39,156</u>                     | <u>\$ 122,208</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009              | 2008              |
|------------------------------------|-------------------|-------------------|
| <b><u>ASSETS</u></b>               |                   |                   |
| Pooled cash and investments        | \$ 525,416        | \$ 486,357        |
| Due from other governments         | <u>20,528</u>     | <u>17,621</u>     |
| Total assets                       | <u>\$ 545,944</u> | <u>\$ 503,978</u> |
| <b><u>LIABILITIES</u></b>          |                   |                   |
| Accounts payable                   | <u>\$ 139</u>     | <u>\$ 13,620</u>  |
| <b><u>FUND BALANCE</u></b>         |                   |                   |
| Unreserved:                        |                   |                   |
| Designated for subsequent year     | 333,659           | 454,000           |
| Undesignated                       | <u>212,146</u>    | <u>36,358</u>     |
| Total fund balance                 | <u>545,805</u>    | <u>490,358</u>    |
| Total liabilities and fund balance | <u>\$ 545,944</u> | <u>\$ 503,978</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009       |            | Variance -             |                |
|--|------------|------------|------------------------|----------------|
|  | Budget     | Actual     | Positive<br>(Negative) | 2008<br>Actual |
| <b>Revenues:</b>                                     |            |            |                        |                |
| <b>Intergovernmental:</b>                            |            |            |                        |                |
| Optional \$0.04 gas tax                              | \$ 120,912 | \$ 105,329 | \$ (15,583)            | \$ 109,491     |
| <b>Expenditures:</b>                                 |            |            |                        |                |
| <b>Public works:</b>                                 |            |            |                        |                |
| Employee benefits                                    | -          | 555        | (555)                  | 396            |
| Services and supplies                                | 400,000    | 19,327     | 380,673                | 14,690         |
| Total expenditures                                   | 400,000    | 19,882     | 380,118                | 15,086         |
| Excess (deficiency) of revenues<br>over expenditures | (279,088)  | 85,447     | 364,535                | 94,405         |
| <b>Other financing sources (uses):</b>               |            |            |                        |                |
| Operating transfers out                              | -          | (30,000)   | (30,000)               | (30,000)       |
| Net change in fund balance                           | (279,088)  | 55,447     | 334,535                | 64,405         |
| <b>Fund balance:</b>                                 |            |            |                        |                |
| Beginning of year                                    | 454,000    | 490,358    | 36,358                 | 425,953        |
| End of year  | \$ 174,912 | \$ 545,805 | \$ 370,893             | \$ 490,358     |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ROOM TAX SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009              | 2008              |
|------------------------------------|-------------------|-------------------|
| <b><u>ASSETS</u></b>               |                   |                   |
| Pooled cash and investments        | \$ 188,398        | \$ 189,362        |
| Taxes receivable                   | <u>5,017</u>      | <u>5,691</u>      |
| Total assets                       | <u>\$ 193,415</u> | <u>\$ 195,053</u> |
| <b><u>LIABILITIES</u></b>          |                   |                   |
| Accounts payable                   | \$ 7,171          | \$ 910            |
| Accrued payroll and benefits       | <u>-</u>          | <u>132</u>        |
| Total liabilities                  | <u>7,171</u>      | <u>1,042</u>      |
| <b><u>FUND BALANCE</u></b>         |                   |                   |
| Unreserved:                        |                   |                   |
| Designated for subsequent year     | 46,411            | 194,011           |
| Undesignated                       | <u>139,833</u>    | <u>-</u>          |
| Total fund balance                 | <u>186,244</u>    | <u>194,011</u>    |
| Total liabilities and fund balance | <u>\$ 193,415</u> | <u>\$ 195,053</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ROOM TAX SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009      |            | Variance -             |                |
|--|-----------|------------|------------------------|----------------|
|  | Budget    | Actual     | Positive<br>(Negative) | 2008<br>Actual |
| <b>Revenues:</b>                                     |           |            |                        |                |
| <b>Taxes:</b>  |           |            |                        |                |
| Room tax   | \$ 65,000 | \$ 60,208  | \$ (4,792)             | \$ 70,059      |
| <b>Expenditures:</b>                                 |           |            |                        |                |
| <b>Culture and recreation:</b>                       |           |            |                        |                |
| Employee benefits                                    | -         | 556        | (556)                  | 528            |
| Services and supplies                                | 247,000   | 52,628     | 194,372                | 68,259         |
| Total culture and recreation                         | 247,000   | 53,184     | 193,816                | 68,787         |
| <b>Intergovernmental:</b>                            |           |            |                        |                |
| Services and supplies                                | 2,600     | 4,791      | (2,191)                | 5,175          |
| Total expenditures                                   | 249,600   | 57,975     | 191,625                | 73,962         |
| Excess (deficiency) of revenues<br>over expenditures | (184,600) | 2,233      | 186,833                | (3,903)        |
| <b>Other financing sources (uses):</b>               |           |            |                        |                |
| Operating transfers out                              | (10,000)  | (10,000)   | -                      | (10,000)       |
| Net change in fund balance                           | (194,600) | (7,767)    | 186,833                | (13,903)       |
| <b>Fund balance:</b>                                 |           |            |                        |                |
| Beginning of year                                    | 233,482   | 194,011    | (39,471)               | 207,914        |
| End of year  | \$ 38,882 | \$ 186,244 | \$ 147,362             | \$ 194,011     |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LEGAL AID SERVICES SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009            | 2008            |
|------------------------------------|-----------------|-----------------|
| <b><u>ASSETS</u></b>               |                 |                 |
| Pooled cash and investments        | <u>\$ 2,388</u> | <u>\$ 2,324</u> |
| <b><u>LIABILITIES</u></b>          |                 |                 |
| Accounts payable                   | \$ 388          | \$ 324          |
| <b><u>FUND BALANCE</u></b>         |                 |                 |
| Unreserved:                        |                 |                 |
| Designated for subsequent year     | <u>2,000</u>    | <u>2,000</u>    |
| Total liabilities and fund balance | <u>\$ 2,388</u> | <u>\$ 2,324</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LEGAL AID SERVICES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009            |                 | Variance -             |                 |
|--|-----------------|-----------------|------------------------|-----------------|
|  | Budget          | Actual          | Positive<br>(Negative) | 2008<br>Actual  |
| <b>Revenues:</b>                                     |                 |                 |                        |                 |
| Charges for services                                 | \$ 1,800        | \$ 1,636        | \$ (164)               | \$ 1,553        |
| <b>Expenditures:</b>                                 |                 |                 |                        |                 |
| <b>Judicial:</b>                                     |                 |                 |                        |                 |
| Services and supplies                                | <u>1,800</u>    | <u>1,636</u>    | <u>164</u>             | <u>1,553</u>    |
| Excess (deficiency) of revenues<br>over expenditures | -               | -               | -                      | -               |
| <b>Fund balance:</b>                                 |                 |                 |                        |                 |
| Beginning of year                                    | <u>2,000</u>    | <u>2,000</u>    | <u>-</u>               | <u>2,000</u>    |
| End of year  | <u>\$ 2,000</u> | <u>\$ 2,000</u> | <u>\$ -</u>            | <u>\$ 2,000</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FORENSIC SERVICES SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009             | 2008             |
|------------------------------------|------------------|------------------|
| <b><u>ASSETS</u></b>               |                  |                  |
| Pooled cash and investments        | \$ <u>10,813</u> | \$ <u>11,053</u> |
| <b><u>LIABILITIES</u></b>          |                  |                  |
| Accounts payable                   | \$ <u>-</u>      | \$ <u>-</u>      |
| <b><u>FUND BALANCE</u></b>         |                  |                  |
| Unreserved:                        |                  |                  |
| Designated for subsequent year     | 9,853            | 11,013           |
| Undesignated                       | <u>960</u>       | <u>40</u>        |
| Total fund balance                 | <u>10,813</u>    | <u>11,053</u>    |
| Total liabilities and fund balance | <u>\$ 10,813</u> | <u>\$ 11,053</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FORENSIC SERVICES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009            |                  | Variance -             |                  |
|--|-----------------|------------------|------------------------|------------------|
|  | Budget          | Actual           | Positive<br>(Negative) | 2008<br>Actual   |
| <b>Revenues:</b>                                     |                 |                  |                        |                  |
| <b>Charges for services</b>                          | \$ 1,300        | \$ 1,080         | \$ (220)               | \$ 873           |
| <b>Expenditures:</b>                                 |                 |                  |                        |                  |
| <b>Public safety:</b>                                |                 |                  |                        |                  |
| Service and supplies                                 | <u>2,500</u>    | <u>1,320</u>     | <u>1,180</u>           | <u>1,904</u>     |
| Excess (deficiency) of revenues<br>over expenditures | (1,200)         | (240)            | 960                    | (1,031)          |
| <b>Fund balance:</b>                                 |                 |                  |                        |                  |
| Beginning of year                                    | <u>11,013</u>   | <u>11,053</u>    | <u>40</u>              | <u>12,084</u>    |
| End of year  | <u>\$ 9,813</u> | <u>\$ 10,813</u> | <u>\$ 1,000</u>        | <u>\$ 11,053</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ADMINISTRATIVE ASSESSMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|  | 2009                 | 2008                 |
|--|----------------------|----------------------|
| <b><u>ASSETS</u></b>                   |                      |                      |
| Pooled cash and investments            | \$ 59,389            | \$ 46,078            |
| Interest receivable                    | 15                   | 84                   |
| Due from other governments             | <u>-</u>             | <u>52</u>            |
| <br>Total assets                       | <br><u>\$ 59,404</u> | <br><u>\$ 46,214</u> |
| <b><u>LIABILITIES</u></b>              |                      |                      |
| Accounts payable                       | \$ 1,797             | \$ 1,073             |
| <b><u>FUND BALANCE</u></b>             |                      |                      |
| Unreserved:                            |                      |                      |
| Designated for subsequent year         | <u>57,607</u>        | <u>45,141</u>        |
| <br>Total liabilities and fund balance | <br><u>\$ 59,404</u> | <br><u>\$ 46,214</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ADMINISTRATIVE ASSESSMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009           |                  | Variance -             |                  |
|--|----------------|------------------|------------------------|------------------|
|  | Budget         | Actual           | Positive<br>(Negative) | 2008<br>Actual   |
| <b>Revenues:</b>                                     |                |                  |                        |                  |
| <b>Charges for services:</b>                         |                |                  |                        |                  |
| Public safety  | \$ -           | \$ 190           | \$ 190                 | \$ -             |
| <b>Fines and forfeitures:</b>                        |                |                  |                        |                  |
| Administrative assessments                           | 42,000         | 36,423           | (5,577)                | 39,047           |
| <b>Other:</b>  |                |                  |                        |                  |
| Interest   | 2,000          | 834              | (1,166)                | 2,292            |
| Total revenues                                       | <u>44,000</u>  | <u>37,447</u>    | <u>(6,553)</u>         | <u>41,339</u>    |
| <b>Expenditures:</b>                                 |                |                  |                        |                  |
| <b>Judicial:</b>                                     |                |                  |                        |                  |
| Service and supplies                                 | 124,864        | 20,756           | 104,108                | 35,327           |
| Capital outlay                                       | 4,000          | 4,225            | (225)                  | 25,235           |
| Total expenditures                                   | <u>128,864</u> | <u>24,981</u>    | <u>103,883</u>         | <u>60,562</u>    |
| Excess (deficiency) of revenues<br>over expenditures | (84,864)       | 12,466           | 97,330                 | (19,223)         |
| <b>Fund balance:</b>                                 |                |                  |                        |                  |
| Beginning of year                                    | <u>84,864</u>  | <u>45,141</u>    | <u>(39,723)</u>        | <u>64,364</u>    |
| End of year  | <u>\$ -</u>    | <u>\$ 57,607</u> | <u>\$ 57,607</u>       | <u>\$ 45,141</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FORFEITURE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                | 2009            | 2008            |
|--------------------------------|-----------------|-----------------|
| <b><u>ASSETS</u></b>           |                 |                 |
| Pooled cash and investments    | \$ 9,054        | \$ 8,883        |
| Interest receivable            | <u>3</u>        | <u>18</u>       |
| Total assets                   | <u>\$ 9,057</u> | <u>\$ 8,901</u> |
| <b><u>FUND BALANCE</u></b>     |                 |                 |
| Unreserved:                    |                 |                 |
| Designated for subsequent year | \$ 9,057        | \$ 7,379        |
| Undesignated                   | <u>-</u>        | <u>1,522</u>    |
| Total fund balance             | <u>\$ 9,057</u> | <u>\$ 8,901</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FORFEITURE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009            |                 | Variance-              | 2008            |
|--|-----------------|-----------------|------------------------|-----------------|
|  | Budget          | Actual          | Positive<br>(Negative) | Actual          |
| <b>Revenues</b>                                      |                 |                 |                        |                 |
| <b>Fines and forfeitures:</b>                        |                 |                 |                        |                 |
| Other  | \$ -            | \$ -            | \$ -                   | \$ 907          |
| <b>Other:</b>  |                 |                 |                        |                 |
| Interest   | <u>-</u>        | <u>156</u>      | <u>156</u>             | <u>387</u>      |
| Total revenues                                       | -               | 156             | 156                    | 1,294           |
| <b>Expenditures:</b>                                 |                 |                 |                        |                 |
| <b>Public safety:</b>                                |                 |                 |                        |                 |
| Service and supplies                                 | <u>5,235</u>    | <u>-</u>        | <u>5,235</u>           | <u>-</u>        |
| Excess (deficiency) of revenues<br>over expenditures | (5,235)         | 156             | 5,391                  | 1,294           |
| <b>Fund balance:</b>                                 |                 |                 |                        |                 |
| Beginning of year                                    | <u>7,379</u>    | <u>8,901</u>    | <u>1,522</u>           | <u>7,607</u>    |
| End of year  | <u>\$ 2,144</u> | <u>\$ 9,057</u> | <u>\$ 6,913</u>        | <u>\$ 8,901</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR RECORDER TECHNOLOGY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

---

|                                | 2009                 | 2008                 |
|--------------------------------|----------------------|----------------------|
| <b><u>ASSETS</u></b>           |                      |                      |
| Pooled cash and investments    | \$ 20,221            | \$ 20,774            |
| Interest receivable            | <u>6</u>             | <u>41</u>            |
| <br>Total assets               | <br><u>\$ 20,227</u> | <br><u>\$ 20,815</u> |
| <br><b><u>FUND BALANCE</u></b> |                      |                      |
| Unreserved:                    |                      |                      |
| Designated for subsequent year | \$ 17,815            | \$ 11,368            |
| Undesignated                   | <u>2,412</u>         | <u>9,447</u>         |
| <br>Total fund balance         | <br><u>\$ 20,227</u> | <br><u>\$ 20,815</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR RECORDER TECHNOLOGY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009            |                  | Variance-              |                  |
|--|-----------------|------------------|------------------------|------------------|
|  | Budget          | Actual           | Positive<br>(Negative) | 2008<br>Actual   |
| <b>Revenues:</b>                                     |                 |                  |                        |                  |
| <b>Charges for services:</b>                         |                 |                  |                        |                  |
| User fees  | \$ 6,000        | \$ 5,811         | \$ (189)               | \$ 7,698         |
| <b>Other:</b>  |                 |                  |                        |                  |
| Interest   | <u>1,000</u>    | <u>351</u>       | <u>(649)</u>           | <u>818</u>       |
| Total revenues                                       | <u>7,000</u>    | <u>6,162</u>     | <u>(838)</u>           | <u>8,516</u>     |
| <b>Expenditures:</b>                                 |                 |                  |                        |                  |
| <b>General government:</b>                           |                 |                  |                        |                  |
| Services and supplies                                | 10,000          | 3,973            | 6,027                  | 3,227            |
| Capital outlay                                       | <u>-</u>        | <u>2,777</u>     | <u>(2,777)</u>         | <u>-</u>         |
| Total expenditures                                   | <u>10,000</u>   | <u>6,750</u>     | <u>3,250</u>           | <u>3,227</u>     |
| Excess (deficiency) of revenues<br>over expenditures | (3,000)         | (588)            | 2,412                  | 5,289            |
| <b>Fund balance:</b>                                 |                 |                  |                        |                  |
| Beginning of year                                    | <u>11,368</u>   | <u>20,815</u>    | <u>9,447</u>           | <u>15,526</u>    |
| End of year  | <u>\$ 8,368</u> | <u>\$ 20,227</u> | <u>\$ 11,859</u>       | <u>\$ 20,815</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SB 371 SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

---

---

|                             | 2009          | 2008         |
|-----------------------------|---------------|--------------|
| <b><u>ASSETS</u></b>        |               |              |
| Pooled cash and investments | \$ <u>125</u> | \$ <u>60</u> |
| <b><u>LIABILITIES</u></b>   |               |              |
| Accounts payable            | \$ <u>125</u> | \$ <u>60</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SB 371 SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009        |             | Variance-              |                |
|--|-------------|-------------|------------------------|----------------|
|  | Budget      | Actual      | Positive<br>(Negative) | 2008<br>Actual |
| <b>Revenues:</b>                                     |             |             |                        |                |
| Licenses and permits                                 | \$ 525      | \$ 525      | \$ -                   | \$ 440         |
| <b>Expenditures:</b>                                 |             |             |                        |                |
| <b>Culture and recreation:</b>                       |             |             |                        |                |
| Other  | <u>525</u>  | <u>525</u>  | <u>-</u>               | <u>440</u>     |
| Excess (deficiency) of revenues<br>over expenditures | -           | -           | -                      | -              |
| <b>Fund balance:</b>                                 |             |             |                        |                |
| Beginning of year                                    | <u>-</u>    | <u>-</u>    | <u>-</u>               | <u>-</u>       |
| End of year  | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u>            | <u>\$ -</u>    |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR L.C. HOUSING AUTHORITY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009             | 2008             |
|------------------------------------|------------------|------------------|
| <b><u>ASSETS</u></b>               |                  |                  |
| Pooled cash and investments        | \$ 59,476        | \$ 62,041        |
| Interest receivable                | <u>17</u>        | <u>114</u>       |
| Total assets                       | <u>\$ 59,493</u> | <u>\$ 62,155</u> |
| <b><u>LIABILITIES</u></b>          |                  |                  |
| Accounts payable                   | \$ 909           | \$ 2,227         |
| Accrued payroll and benefits       | <u>-</u>         | <u>221</u>       |
| Total liabilities                  | <u>909</u>       | <u>2,448</u>     |
| <b><u>FUND BALANCE</u></b>         |                  |                  |
| Unreserved:                        |                  |                  |
| Designated for subsequent year     | 49,930           | 40,630           |
| Undesignated                       | <u>8,654</u>     | <u>19,077</u>    |
| Total fund balance                 | <u>58,584</u>    | <u>59,707</u>    |
| Total liabilities and fund balance | <u>\$ 59,493</u> | <u>\$ 62,155</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR L. C. HOUSING AUTHORITY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009             |                  | Variance -             |                  |
|--|------------------|------------------|------------------------|------------------|
|  | Budget           | Actual           | Positive<br>(Negative) | 2008<br>Actual   |
| <b>Revenues:</b>                                     |                  |                  |                        |                  |
| <b>Other:</b>  |                  |                  |                        |                  |
| Rent   | \$ 37,296        | \$ 35,287        | \$ (2,009)             | \$ 33,075        |
| Interest   | <u>2,700</u>     | <u>804</u>       | <u>(1,896)</u>         | <u>2,302</u>     |
| Total revenues                                       | <u>39,996</u>    | <u>36,091</u>    | <u>(3,905)</u>         | <u>35,377</u>    |
| <b>Expenditures:</b>                                 |                  |                  |                        |                  |
| <b>Community Support</b>                             |                  |                  |                        |                  |
| Salaries and wages                                   | 17,634           | 11,855           | 5,779                  | 10,240           |
| Employee benefits                                    | 1,870            | 1,902            | (32)                   | 1,671            |
| Services and supplies                                | 9,469            | 16,857           | (7,388)                | 15,558           |
| Capital outlay                                       | <u>20,800</u>    | <u>6,600</u>     | <u>14,200</u>          | <u>-</u>         |
| Total expenditures                                   | <u>49,773</u>    | <u>37,214</u>    | <u>12,559</u>          | <u>27,469</u>    |
| Excess (deficiency) of revenues<br>over expenditures | (9,777)          | (1,123)          | 8,654                  | 7,908            |
| <b>Fund balance:</b>                                 |                  |                  |                        |                  |
| Beginning of year                                    | <u>40,630</u>    | <u>59,707</u>    | <u>19,077</u>          | <u>51,799</u>    |
| End of year  | <u>\$ 30,853</u> | <u>\$ 58,584</u> | <u>\$ 27,731</u>       | <u>\$ 59,707</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SOLID WASTE MANAGEMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009             | 2008             |
|------------------------------------|------------------|------------------|
| <b><u>ASSETS</u></b>               |                  |                  |
| Pooled cash and investments        | <u>\$ 24,288</u> | <u>\$ 38,205</u> |
| <b><u>LIABILITIES</u></b>          |                  |                  |
| Accounts payable                   | <u>\$ 5,175</u>  | <u>\$ 27,307</u> |
| <b><u>FUND BALANCE</u></b>         |                  |                  |
| Unreserved:                        |                  |                  |
| Designated for subsequent year     | 18,012           | 9,011            |
| Undesignated                       | <u>1,101</u>     | <u>1,887</u>     |
| Total fund balance                 | <u>19,113</u>    | <u>10,898</u>    |
| Total liabilities and fund balance | <u>\$ 24,288</u> | <u>\$ 38,205</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR SOLID WASTE MANAGEMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009             |                  | Variance -             |                  |
|--|------------------|------------------|------------------------|------------------|
|  | Budget           | Actual           | Positive<br>(Negative) | 2008<br>Actual   |
| <b>Revenues:</b>                                     |                  |                  |                        |                  |
| <b>Charges for services:</b>                         |                  |                  |                        |                  |
| Landfill fees  | \$ 162,708       | \$ 185,994       | \$ 23,286              | \$ 128,512       |
| <b>Expenditures:</b>                                 |                  |                  |                        |                  |
| Health and sanitation:                               |                  |                  |                        |                  |
| Service and supplies                                 | <u>202,594</u>   | <u>224,779</u>   | <u>(22,185)</u>        | <u>228,000</u>   |
| Excess (deficiency) of revenues<br>over expenditures | (39,886)         | (38,785)         | 1,101                  | (99,488)         |
| <b>Other financing sources (uses):</b>               |                  |                  |                        |                  |
| Operating transfers in                               | <u>47,000</u>    | <u>47,000</u>    | <u>-</u>               | <u>77,000</u>    |
| Net change in fund balance                           | 7,114            | 8,215            | 1,101                  | (22,488)         |
| <b>Fund balance:</b>                                 |                  |                  |                        |                  |
| Beginning of year                                    | <u>9,886</u>     | <u>10,898</u>    | <u>1,012</u>           | <u>33,386</u>    |
| End of year  | <u>\$ 17,000</u> | <u>\$ 19,113</u> | <u>\$ 2,113</u>        | <u>\$ 10,898</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO CLINIC SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009            | 2008             |
|------------------------------------|-----------------|------------------|
| <b><u>ASSETS</u></b>               |                 |                  |
| Pooled cash and investments        | \$ 7,050        | \$ 11,574        |
| Taxes receivable                   | 1,604           | 1,428            |
| Due from other governments         | <u>-</u>        | <u>365</u>       |
| Total assets                       | <u>\$ 8,654</u> | <u>\$ 13,367</u> |
| <b><u>LIABILITIES</u></b>          |                 |                  |
| Accounts payable                   | \$ 7,049        | \$ 11,574        |
| Deferred taxes                     | <u>1,403</u>    | <u>1,238</u>     |
| Total liabilities                  | <u>8,452</u>    | <u>12,812</u>    |
| <b><u>FUND BALANCE</u></b>         |                 |                  |
| Unreserved:                        |                 |                  |
| Designated for subsequent year     | 202             | -                |
| Undesignated                       | <u>-</u>        | <u>555</u>       |
| Total liabilities and fund balance | <u>\$ 8,654</u> | <u>\$ 13,367</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO CLINIC SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE -BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009       |            | Variance -             |                |
|--|------------|------------|------------------------|----------------|
|  | Budget     | Actual     | Positive<br>(Negative) | 2008<br>Actual |
| <b>Revenues:</b>                                     |            |            |                        |                |
| <b>Taxes:</b>  |            |            |                        |                |
| Property taxes                                       | \$ 72,782  | \$ 74,329  | \$ 1,547               | \$ 69,958      |
| <b>Intergovernmental:</b>                            |            |            |                        |                |
| Private car line                                     | -          | 163        | 163                    | 176            |
| Fish and wildlife                                    | -          | 97         | 97                     | 97             |
| Total intergovernmental                              | -          | 260        | 260                    | 273            |
| <br>Total revenues                                   | <br>72,782 | <br>74,589 | <br>1,807              | <br>70,231     |
| <b>Expenditures:</b>                                 |            |            |                        |                |
| <b>Health and sanitation:</b>                        |            |            |                        |                |
| Services and supplies                                | 70,885     | 74,942     | (4,057)                | 69,906         |
| Excess (deficiency) of revenues<br>over expenditures | 1,897      | (353)      | (2,250)                | 325            |
| <b>Fund balance:</b>                                 |            |            |                        |                |
| Beginning of year                                    | (1,897)    | 555        | 2,452                  | 230            |
| End of year  | \$ -       | \$ 202     | \$ 202                 | \$ 555         |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FAIR BOARD SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009             | 2008             |
|------------------------------------|------------------|------------------|
| <b><u>ASSETS</u></b>               |                  |                  |
| Pooled cash and investments        | \$ 49,153        | \$ 38,601        |
| Interest receivable                | <u>11</u>        | <u>70</u>        |
| Total assets                       | <u>\$ 49,164</u> | <u>\$ 38,671</u> |
| <b><u>LIABILITIES</u></b>          |                  |                  |
| Accounts payable                   | <u>\$ -</u>      | <u>\$ -</u>      |
| <b><u>FUND BALANCE</u></b>         |                  |                  |
| Unreserved:                        |                  |                  |
| Designated for subsequent year     | 1,157            | 37,514           |
| Undesignated                       | <u>48,007</u>    | <u>1,157</u>     |
| Total fund balance                 | <u>49,164</u>    | <u>38,671</u>    |
| Total liabilities and fund balance | <u>\$ 49,164</u> | <u>\$ 38,671</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FAIR BOARD SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009          |                  | Variance -<br>Positive<br>(Negative) | 2008<br>Actual   |
|--|---------------|------------------|--------------------------------------|------------------|
|  | Budget        | Actual           |                                      |                  |
| <b>Revenues:</b>                                     |               |                  |                                      |                  |
| <b>Other:</b>  |               |                  |                                      |                  |
| Interest   | \$ -          | \$ 493           | \$ 493                               | \$ 1,157         |
| <b>Expenditures:</b>                                 |               |                  |                                      |                  |
| <b>Culture and recreation:</b>                       |               |                  |                                      |                  |
| Parks  |               |                  |                                      |                  |
| Services and supplies                                | <u>47,514</u> | <u>-</u>         | <u>47,514</u>                        | <u>-</u>         |
| Excess (deficiency) of revenues<br>over expenditures | (47,514)      | 493              | 48,007                               | 1,157            |
| <b>Other financing sources (uses):</b>               |               |                  |                                      |                  |
| Operating transfers in                               | <u>10,000</u> | <u>10,000</u>    | <u>-</u>                             | <u>10,000</u>    |
| Net change in fund balance                           | (37,514)      | 10,493           | 48,007                               | 11,157           |
| <b>Fund balance:</b>                                 |               |                  |                                      |                  |
| Beginning of year                                    | <u>37,514</u> | <u>38,671</u>    | <u>1,157</u>                         | <u>27,514</u>    |
| End of year  | <u>\$ -</u>   | <u>\$ 49,164</u> | <u>\$ 49,164</u>                     | <u>\$ 38,671</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|  | 2009                 | 2008                 |
|--|----------------------|----------------------|
| <b><u>ASSETS</u></b>                   |                      |                      |
| Pooled cash and investments            | \$ 33,615            | \$ 34,487            |
| Interest receivable                    | 10                   | 62                   |
| Due from others                        | <u>-</u>             | <u>-</u>             |
| <br>Total assets                       | <br><u>\$ 33,625</u> | <br><u>\$ 34,549</u> |
| <br><b><u>LIABILITIES</u></b>          |                      |                      |
| Deferred revenue                       | <u>\$ 31,924</u>     | <u>\$ 31,924</u>     |
| <br><b><u>FUND BALANCE</u></b>         |                      |                      |
| Unreserved:                            |                      |                      |
| Designated for subsequent year         | <u>1,701</u>         | <u>2,625</u>         |
| <br>Total liabilities and fund balance | <br><u>\$ 33,625</u> | <br><u>\$ 34,549</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009          |                 | Variance-              | 2008            |
|--|---------------|-----------------|------------------------|-----------------|
|  | Budget        | Actual          | Positive<br>(Negative) | Actual          |
| <b>Revenues:</b>                                     |               |                 |                        |                 |
| <b>Other</b>   |               |                 |                        |                 |
| Interest   | \$ -          | \$ 433          | \$ 433                 | \$ 1,892        |
| <b>Expenditures:</b>                                 |               |                 |                        |                 |
| <b>General government</b>                            |               |                 |                        |                 |
| Services and supplies                                | <u>32,657</u> | <u>1,357</u>    | <u>31,300</u>          | <u>-</u>        |
| Excess (deficiency) of revenues<br>over expenditures | (32,657)      | (924)           | 31,733                 | 1,892           |
| <b>Fund balance:</b>                                 |               |                 |                        |                 |
| Beginning of year                                    | <u>32,657</u> | <u>2,625</u>    | <u>(30,032)</u>        | <u>733</u>      |
| End of year  | <u>\$ -</u>   | <u>\$ 1,701</u> | <u>\$ 1,701</u>        | <u>\$ 2,625</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SEC. 7 SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009              | 2008              |
|------------------------------------|-------------------|-------------------|
| <b><u>ASSETS</u></b>               |                   |                   |
| Pooled cash and investments        | \$ 294,885        | \$ 302,985        |
| Interest receivable                | <u>87</u>         | <u>554</u>        |
| Total assets                       | <u>\$ 294,972</u> | <u>\$ 303,539</u> |
| <b><u>LIABILITIES</u></b>          |                   |                   |
| Accounts payable                   | <u>\$ -</u>       | <u>\$ 6,128</u>   |
| <b><u>FUND BALANCE</u></b>         |                   |                   |
| Unreserved:                        |                   |                   |
| Designated for subsequent year     | 227,590           | 150,000           |
| Undesignated                       | <u>67,382</u>     | <u>147,411</u>    |
| Total fund balance                 | <u>294,972</u>    | <u>297,411</u>    |
| Total liabilities and fund balance | <u>\$ 294,972</u> | <u>\$ 303,539</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR MULTI-SPECIES HABITAT CONSERVATION SEC. 7 SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009             |                   | Variance-              | 2008              |
|--|------------------|-------------------|------------------------|-------------------|
|  | Budget           | Actual            | Positive<br>(Negative) | Actual            |
| <b>Revenues:</b>                                     |                  |                   |                        |                   |
| <b>Other:</b>  |                  |                   |                        |                   |
| Interest   | \$ -             | \$ 3,252          | \$ 3,252               | \$ 13,603         |
| <b>Expenditures:</b>                                 |                  |                   |                        |                   |
| <b>General government</b>                            |                  |                   |                        |                   |
| Services and supplies                                | <u>69,821</u>    | <u>5,691</u>      | <u>64,130</u>          | <u>86,013</u>     |
| Excess (deficiency) of revenues<br>over expenditures | (69,821)         | (2,439)           | 67,382                 | (72,410)          |
| <b>Fund balance:</b>                                 |                  |                   |                        |                   |
| Beginning of year                                    | <u>150,000</u>   | <u>297,411</u>    | <u>147,411</u>         | <u>369,821</u>    |
| End of year  | <u>\$ 80,179</u> | <u>\$ 294,972</u> | <u>\$ 214,793</u>      | <u>\$ 297,411</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR THOMPSON OPERA HOUSE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009            | 2008            |
|------------------------------------|-----------------|-----------------|
| <b><u>ASSETS</u></b>               |                 |                 |
| Pooled cash and investments        | \$ <u>4,784</u> | \$ <u>7,862</u> |
| <b><u>LIABILITIES</u></b>          |                 |                 |
| Accounts payable                   | \$ <u>87</u>    | \$ <u>37</u>    |
| <b><u>FUND BALANCE</u></b>         |                 |                 |
| Unreserved:                        |                 |                 |
| Designated for subsequent year     | 4,000           | 7,825           |
| Undesignated                       | <u>697</u>      | <u>-</u>        |
| Total fund balance                 | <u>4,697</u>    | <u>7,825</u>    |
| Total liabilities and fund balance | <u>\$ 4,784</u> | <u>\$ 7,862</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR THOMPSON OPERA HOUSE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009            |                 | Variance-              | 2008            |
|--|-----------------|-----------------|------------------------|-----------------|
|  | Budget          | Actual          | Positive<br>(Negative) | Actual          |
| <b>Revenues:</b>                                     |                 |                 |                        |                 |
| Other  | \$ -            | \$ 150          | \$ 150                 | \$ -            |
| <b>Expenditures:</b>                                 |                 |                 |                        |                 |
| <b>Culture and recreation:</b>                       |                 |                 |                        |                 |
| <b>Opera House:</b>                                  |                 |                 |                        |                 |
| Services and supplies                                | <u>5,000</u>    | <u>3,278</u>    | <u>1,722</u>           | <u>1,655</u>    |
| Excess (deficiency) of revenues<br>over expenditures | (5,000)         | (3,128)         | 1,872                  | (1,655)         |
| <b>Fund balance:</b>                                 |                 |                 |                        |                 |
| Beginning of year                                    | <u>8,643</u>    | <u>7,825</u>    | <u>(818)</u>           | <u>9,480</u>    |
| End of year  | <u>\$ 3,643</u> | <u>\$ 4,697</u> | <u>\$ 1,054</u>        | <u>\$ 7,825</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR YOUTH ACTIVITIES COUNSEL SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009      | 2008      |
|------------------------------------|-----------|-----------|
| <b><u>ASSETS</u></b>               |           |           |
| Pooled cash and investments        | \$ 22,639 | \$ 26,760 |
| <b><u>LIABILITIES</u></b>          |           |           |
| Accounts payable                   | \$ 780    | \$ -      |
| Accrued payroll and benefits       | 1,215     | 123       |
| Total liabilities                  | 1,995     | 123       |
| <b><u>FUND BALANCE</u></b>         |           |           |
| Unreserved:                        |           |           |
| Designated for subsequent year     | 16,637    | 17,343    |
| Undesignated                       | 4,007     | 9,294     |
| Total fund balance                 | 20,644    | 26,637    |
| Total liabilities and fund balance | \$ 22,639 | \$ 26,760 |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR YOUTH ACTIVITIES COUNSEL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009            |                  | Variance-              | 2008             |
|--|-----------------|------------------|------------------------|------------------|
|  | Budget          | Actual           | Positive<br>(Negative) | Actual           |
| <b>Revenues:</b>                                     |                 |                  |                        |                  |
| Other  | \$ -            | \$ -             | \$ -                   | \$ -             |
| <b>Expenditures:</b>                                 |                 |                  |                        |                  |
| <b>Community support</b>                             |                 |                  |                        |                  |
| Salaries and wages                                   | -               | 2,112            | (2,112)                | -                |
| Employee benefits                                    | -               | 241              | (241)                  | -                |
| Services and supplies                                | <u>10,000</u>   | <u>3,640</u>     | <u>6,360</u>           | <u>706</u>       |
| Total expenditures                                   | <u>10,000</u>   | <u>5,993</u>     | <u>4,007</u>           | <u>706</u>       |
| Excess (deficiency) of revenues<br>over expenditures | (10,000)        | (5,993)          | 4,007                  | (706)            |
| <b>Fund balance:</b>                                 |                 |                  |                        |                  |
| Beginning of year                                    | <u>17,343</u>   | <u>26,637</u>    | <u>9,294</u>           | <u>27,343</u>    |
| End of year  | <u>\$ 7,343</u> | <u>\$ 20,644</u> | <u>\$ 13,301</u>       | <u>\$ 26,637</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR GENETIC MARKER TESTING SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and June 30, 2008**

|                                    | 2009            | 2008            |
|------------------------------------|-----------------|-----------------|
| <b><u>ASSETS</u></b>               |                 |                 |
| Pooled cash and investments        | \$ <u>1,775</u> | \$ <u>1,125</u> |
| <b><u>LIABILITIES</u></b>          |                 |                 |
| Accounts payable                   | \$ <u>-</u>     | \$ <u>-</u>     |
| <b><u>FUND BALANCE</u></b>         |                 |                 |
| Unreserved:                        |                 |                 |
| Designated for subsequent year     | 1,125           | 850             |
| Undesignated                       | <u>650</u>      | <u>275</u>      |
| Total fund balance                 | <u>1,775</u>    | <u>1,125</u>    |
| Total liabilities and fund balance | <u>\$ 1,775</u> | <u>\$ 1,125</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR GENETIC MARKER TESTING SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009          |                 | Variance-              | 2008            |
|--|---------------|-----------------|------------------------|-----------------|
|  | Budget        | Actual          | Positive<br>(Negative) | Actual          |
| <b>Revenues:</b>                                     |               |                 |                        |                 |
| <b>Other</b>   | \$ -          | \$ 650          | \$ 650                 | \$ 275          |
| <b>Expenditures:</b>                                 |               |                 |                        |                 |
| <b>General government</b>                            | -             | -               | -                      | -               |
| Excess (deficiency) of revenues<br>over expenditures | -             | 650             | 650                    | 275             |
| <b>Fund balance:</b>                                 |               |                 |                        |                 |
| Beginning of year                                    | <u>850</u>    | <u>1,125</u>    | <u>275</u>             | <u>850</u>      |
| End of year  | <u>\$ 850</u> | <u>\$ 1,775</u> | <u>\$ 925</u>          | <u>\$ 1,125</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PUBLIC IMPROVEMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009              | 2008              |
|------------------------------------|-------------------|-------------------|
| <b><u>ASSETS</u></b>               |                   |                   |
| Pooled cash and investments        | \$ 146,494        | \$ 209,593        |
| Interest receivable                | <u>43</u>         | <u>-</u>          |
| Total assets                       | <u>\$ 146,537</u> | <u>\$ 209,593</u> |
| <b><u>LIABILITIES</u></b>          |                   |                   |
| Accounts payable                   | <u>\$ -</u>       | <u>\$ 197,439</u> |
| <b><u>FUND BALANCE</u></b>         |                   |                   |
| Unreserved:                        |                   |                   |
| Designated for subsequent year     | -                 | 12,154            |
| Undesignated                       | <u>146,537</u>    | <u>-</u>          |
| Total fund balance                 | <u>146,537</u>    | <u>12,154</u>     |
| Total liabilities and fund balance | <u>\$ 146,537</u> | <u>\$ 209,593</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PUBLIC IMPROVEMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009            |                   | Variance-              | 2008             |
|--|-----------------|-------------------|------------------------|------------------|
|  | Budget          | Actual            | Positive<br>(Negative) | Actual           |
| <b>Revenues:</b>                                     |                 |                   |                        |                  |
| <b>Licenses and permits</b>                          | \$ 233,420      | \$ 231,000        | \$ (2,420)             | \$ 222,000       |
| <b>Other</b>   |                 |                   |                        |                  |
| Interest   | <u>-</u>        | <u>2,521</u>      | <u>2,521</u>           | <u>5,036</u>     |
| Total revenues                                       | <u>233,420</u>  | <u>233,521</u>    | <u>101</u>             | <u>227,036</u>   |
| <b>Expenditures:</b>                                 |                 |                   |                        |                  |
| <b>Public works</b>                                  |                 |                   |                        |                  |
| Services and supplies                                | 248,420         | -                 | 248,420                | 12,500           |
| Capital outlay                                       | <u>-</u>        | <u>99,138</u>     | <u>(99,138)</u>        | <u>220,382</u>   |
| Total expenditures                                   | <u>248,420</u>  | <u>99,138</u>     | <u>149,282</u>         | <u>232,882</u>   |
| Excess (deficiency) of revenues<br>over expenditures | (15,000)        | 134,383           | 149,383                | (5,846)          |
| <b>Fund balance:</b>                                 |                 |                   |                        |                  |
| Beginning of year                                    | <u>18,000</u>   | <u>12,154</u>     | <u>(5,846)</u>         | <u>18,000</u>    |
| End of year  | <u>\$ 3,000</u> | <u>\$ 146,537</u> | <u>\$ 143,537</u>      | <u>\$ 12,154</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AIRPORT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and June 30, 2008**

|                                    | 2009            | 2008            |
|------------------------------------|-----------------|-----------------|
| <b><u>ASSETS</u></b>               |                 |                 |
| Pooled cash and investments        | \$ 2,127        | \$ 5,098        |
| Due from other governments         | <u>314</u>      | <u>-</u>        |
| Total assets                       | <u>\$ 2,441</u> | <u>\$ 5,098</u> |
| <b><u>LIABILITIES</u></b>          |                 |                 |
| Accounts payable                   | \$ 158          | \$ 173          |
| Accrued payroll and benefits       | <u>-</u>        | <u>132</u>      |
| Total liabilities                  | <u>158</u>      | <u>305</u>      |
| <b><u>FUND BALANCE</u></b>         |                 |                 |
| Unreserved:                        |                 |                 |
| Designated for subsequent year     | <u>2,283</u>    | <u>4,793</u>    |
| Total liabilities and fund balance | <u>\$ 2,441</u> | <u>\$ 5,098</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AIRPORT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009            |                 | Variance -             | 2008            |
|--|-----------------|-----------------|------------------------|-----------------|
|  | Budget          | Actual          | Positive<br>(Negative) | Actual          |
| <b>Revenues:</b>                                     |                 |                 |                        |                 |
| <b>Charges for services:</b>                         |                 |                 |                        |                 |
| Airport fees   | \$ 400          | \$ -            | \$ (400)               | \$ -            |
| <b>Other:</b>  |                 |                 |                        |                 |
| Rents  | <u>8,000</u>    | <u>6,595</u>    | <u>(1,405)</u>         | <u>6,016</u>    |
| Total revenues                                       | <u>8,400</u>    | <u>6,595</u>    | <u>(1,805)</u>         | <u>6,016</u>    |
| <b>Expenditures:</b>                                 |                 |                 |                        |                 |
| <b>Public Works</b>                                  |                 |                 |                        |                 |
| Employee benefits                                    | -               | 556             | (556)                  | 528             |
| Services and supplies                                | <u>9,000</u>    | <u>8,549</u>    | <u>451</u>             | <u>7,815</u>    |
| Total expenditures                                   | <u>9,000</u>    | <u>9,105</u>    | <u>(105)</u>           | <u>8,343</u>    |
| Excess (deficiency) of revenues<br>over expenditures | (600)           | (2,510)         | (1,910)                | (2,327)         |
| <b>Other financing sources (uses):</b>               |                 |                 |                        |                 |
| Operating transfers in                               | <u>-</u>        | <u>-</u>        | <u>-</u>               | <u>-</u>        |
| Net change in fund balance                           | (600)           | (2,510)         | (1,910)                | (2,327)         |
| <b>Fund balance:</b>                                 |                 |                 |                        |                 |
| Beginning of year                                    | <u>7,120</u>    | <u>4,793</u>    | <u>(2,327)</u>         | <u>7,120</u>    |
| End of year  | <u>\$ 6,520</u> | <u>\$ 2,283</u> | <u>\$ (4,237)</u>      | <u>\$ 4,793</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PANACA TOWN BUILDING SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and June 30, 2008**

|                                    | 2009             | 2008            |
|------------------------------------|------------------|-----------------|
| <b><u>ASSETS</u></b>               |                  |                 |
| Pooled cash and investments        | \$ 16,035        | \$ 7,872        |
| Interest receivable                | <u>5</u>         | <u>13</u>       |
| Total assets                       | <u>\$ 16,040</u> | <u>\$ 7,885</u> |
| <b><u>LIABILITIES</u></b>          |                  |                 |
| Accounts payable                   | \$ <u>-</u>      | \$ <u>-</u>     |
| <b><u>FUND BALANCE</u></b>         |                  |                 |
| Unreserved:                        |                  |                 |
| Designated for subsequent year     | 11,600           | 4,174           |
| Undesignated                       | <u>4,440</u>     | <u>3,711</u>    |
| Total fund balance                 | <u>16,040</u>    | <u>7,885</u>    |
| Total liabilities and fund balance | <u>\$ 16,040</u> | <u>\$ 7,885</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PANACA TOWN BUILDING SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009          |                  | Variance -<br>Positive<br>(Negative) | 2008<br>Actual  |
|--|---------------|------------------|--------------------------------------|-----------------|
|  | Budget        | Actual           |                                      |                 |
| <b>Revenues:</b>                                     |               |                  |                                      |                 |
| <b>Other:</b>  |               |                  |                                      |                 |
| Rent   | \$ 8,400      | \$ 8,400         | \$ -                                 | \$ 8,400        |
| Interest   | -             | 133              | 133                                  | 185             |
| Total revenues                                       | <u>8,400</u>  | <u>8,533</u>     | <u>133</u>                           | <u>8,585</u>    |
| <b>Expenditures:</b>                                 |               |                  |                                      |                 |
| <b>General government</b>                            |               |                  |                                      |                 |
| Salaries   | -             | 340              | (340)                                | -               |
| Benefits   | -             | 38               | (38)                                 | -               |
| Services and supplies                                | 9,074         | -                | 9,074                                | -               |
| Capital outlay                                       | <u>3,500</u>  | <u>-</u>         | <u>3,500</u>                         | <u>10,873</u>   |
| Total expenditures                                   | <u>12,574</u> | <u>378</u>       | <u>12,196</u>                        | <u>10,873</u>   |
| Excess (deficiency) of revenues<br>over expenditures | (4,174)       | 8,155            | 12,329                               | (2,288)         |
| <b>Fund balance:</b>                                 |               |                  |                                      |                 |
| Beginning of year                                    | <u>4,174</u>  | <u>7,885</u>     | <u>3,711</u>                         | <u>10,173</u>   |
| End of year  | <u>\$ -</u>   | <u>\$ 16,040</u> | <u>\$ 16,040</u>                     | <u>\$ 7,885</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COURT FACILITY FEES SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009             | 2008              |
|------------------------------------|------------------|-------------------|
| <b><u>ASSETS</u></b>               |                  |                   |
| Pooled cash and investments        | \$ 71,954        | \$ 133,068        |
| Interest receivable                | <u>20</u>        | <u>237</u>        |
| Total assets                       | <u>\$ 71,974</u> | <u>\$ 133,305</u> |
| <b><u>LIABILITIES</u></b>          |                  |                   |
| Accounts payable                   | \$ -             | \$ -              |
| <b><u>FUND BALANCE</u></b>         |                  |                   |
| Unreserved:                        |                  |                   |
| Designated for subsequent year     | 71,305           | 133,305           |
| Undesignated                       | <u>669</u>       | <u>-</u>          |
| Total fund balance                 | <u>71,974</u>    | <u>133,305</u>    |
| Total liabilities and fund balance | <u>\$ 71,974</u> | <u>\$ 133,305</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COURT FACILITY FEES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009           |                  | Variance -<br>Positive<br>(Negative) | 2008<br>Actual    |
|--|----------------|------------------|--------------------------------------|-------------------|
|  | Budget         | Actual           |                                      |                   |
| <b>Revenues:</b>                                     |                |                  |                                      |                   |
| <b>Fines and forfeitures:</b>                        |                |                  |                                      |                   |
| Other  | \$ 45,000      | \$ 39,045        | \$ (5,955)                           | \$ 41,545         |
| <b>Other:</b>  |                |                  |                                      |                   |
| Interest   | <u>-</u>       | <u>1,661</u>     | <u>1,661</u>                         | <u>4,361</u>      |
| Total revenues                                       | 45,000         | 40,706           | (4,294)                              | 45,906            |
| <b>Expenditures:</b>                                 |                |                  |                                      |                   |
| <b>Judicial</b>                                      |                |                  |                                      |                   |
| Capital outlay                                       | <u>189,000</u> | <u>102,037</u>   | <u>86,963</u>                        | <u>6,818</u>      |
| Excess (deficiency) of revenues<br>over expenditures | (144,000)      | (61,331)         | 82,669                               | 39,088            |
| <b>Fund balance:</b>                                 |                |                  |                                      |                   |
| Beginning of year                                    | <u>144,217</u> | <u>133,305</u>   | <u>(10,912)</u>                      | <u>94,217</u>     |
| End of year  | <u>\$ 217</u>  | <u>\$ 71,974</u> | <u>\$ 71,757</u>                     | <u>\$ 133,305</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR TRI COUNTY WEED CONTROL SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and June 30, 2008**

|  | 2009                  | 2008                  |
|--|-----------------------|-----------------------|
| <b><u>ASSETS</u></b>                   |                       |                       |
| Pooled cash and investments            | \$ 76,959             | \$ 175,054            |
| Interest receivable                    | 22                    | 134                   |
| Due from other governments             | <u>123,085</u>        | <u>-</u>              |
| <br>Total assets                       | <br><u>\$ 200,066</u> | <br><u>\$ 175,188</u> |
| <b><u>LIABILITIES</u></b>              |                       |                       |
| Accounts payable                       | \$ 42,893             | \$ 40,099             |
| Accrued payroll and benefits           | <u>21,038</u>         | <u>24,698</u>         |
| <br>Total liabilities                  | <br><u>63,931</u>     | <br><u>64,797</u>     |
| <b><u>FUND BALANCE</u></b>             |                       |                       |
| Unreserved:                            |                       |                       |
| Designated for subsequent year         | 118,495               | 110,391               |
| Undesignated                           | <u>17,640</u>         | <u>-</u>              |
| <br>Total fund balance                 | <br><u>136,135</u>    | <br><u>110,391</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 200,066</u> | <br><u>\$ 175,188</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR TRI COUNTY WEED CONTROL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009              |                   | Variance -             | 2008              |
|--|-------------------|-------------------|------------------------|-------------------|
|  | Budget            | Actual            | Positive<br>(Negative) | Actual            |
| <b>Revenues:</b>                                     |                   |                   |                        |                   |
| <b>Charge for services</b>                           |                   |                   |                        |                   |
| Weed control   | \$ 1,700,000      | \$ 828,823        | \$ (871,177)           | \$ 778,591        |
| <b>Other:</b>  |                   |                   |                        |                   |
| Interest   | <u>8,000</u>      | <u>2,053</u>      | <u>(5,947)</u>         | <u>5,445</u>      |
| Total revenues                                       | <u>1,708,000</u>  | <u>830,876</u>    | <u>(877,124)</u>       | <u>784,036</u>    |
| <b>Expenditures:</b>                                 |                   |                   |                        |                   |
| <b>General government</b>                            |                   |                   |                        |                   |
| Salaries and wages                                   | 442,647           | 254,416           | 188,231                | 289,753           |
| Employee benefits                                    | 257,249           | 72,877            | 184,372                | 81,005            |
| Services and supplies                                | 700,000           | 448,067           | 251,933                | 390,894           |
| Capital outlay                                       | <u>300,000</u>    | <u>29,772</u>     | <u>270,228</u>         | <u>9,859</u>      |
| Total expenditures                                   | <u>1,699,896</u>  | <u>805,132</u>    | <u>894,764</u>         | <u>771,511</u>    |
| Excess (deficiency) of revenues<br>over expenditures | 8,104             | 25,744            | 17,640                 | 12,525            |
| <b>Fund balance:</b>                                 |                   |                   |                        |                   |
| Beginning of year                                    | <u>244,570</u>    | <u>110,391</u>    | <u>(134,179)</u>       | <u>97,866</u>     |
| End of year  | <u>\$ 252,674</u> | <u>\$ 136,135</u> | <u>\$ (116,539)</u>    | <u>\$ 110,391</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**GENERAL SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009            | 2008            |
|------------------------------------|-----------------|-----------------|
| <b><u>ASSETS</u></b>               |                 |                 |
| Pooled cash and investments        | \$ 6,718        | \$ 6,633        |
| Interest receivable                | <u>2</u>        | <u>11</u>       |
| Total assets                       | <u>\$ 6,720</u> | <u>\$ 6,644</u> |
| <b><u>LIABILITIES</u></b>          |                 |                 |
| Accounts payable                   | <u>\$ -</u>     | <u>\$ -</u>     |
| <b><u>FUND BALANCE</u></b>         |                 |                 |
| Unreserved:                        |                 |                 |
| Designated for subsequent year     | 6,644           | -               |
| Undesignated                       | <u>76</u>       | <u>6,644</u>    |
| Total fund balance                 | <u>6,720</u>    | <u>6,644</u>    |
| Total liabilities and fund balance | <u>\$ 6,720</u> | <u>\$ 6,644</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**GENERAL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009        |                 | Variance -<br>Positive<br>(Negative) | 2008            |
|--|-------------|-----------------|--------------------------------------|-----------------|
|  | Budget      | Actual          |                                      |                 |
| <b>Revenues:</b>                                     |             |                 |                                      |                 |
| <b>Other:</b>  |             |                 |                                      |                 |
| Interest   | \$ -        | \$ 76           | \$ 76                                | \$ 2,078        |
| <b>Expenditures:</b>                                 |             |                 |                                      |                 |
| <b>General government</b>                            |             |                 |                                      |                 |
| Services and supplies                                | -           | -               | -                                    | 74,910          |
| Excess (deficiency) of revenues<br>over expenditures | -           | 76              | 76                                   | (72,832)        |
| <b>Fund balance:</b>                                 |             |                 |                                      |                 |
| Beginning of year                                    | -           | 6,644           | 6,644                                | 79,476          |
| End of year  | <u>\$ -</u> | <u>\$ 6,720</u> | <u>\$ 6,720</u>                      | <u>\$ 6,644</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009              | 2008              |
|------------------------------------|-------------------|-------------------|
| <b><u>ASSETS</u></b>               |                   |                   |
| Pooled cash and investments        | \$ 364,700        | \$ 512,511        |
| Interest receivable                | <u>108</u>        | <u>940</u>        |
| Total assets                       | <u>\$ 364,808</u> | <u>\$ 513,451</u> |
| <b><u>LIABILITIES</u></b>          |                   |                   |
| Accounts payable                   | <u>\$ 11,001</u>  | <u>\$ -</u>       |
| <b><u>FUND BALANCE</u></b>         |                   |                   |
| Unreserved:                        |                   |                   |
| Designated for subsequent year     | 70,000            | 463,208           |
| Undesignated                       | <u>283,807</u>    | <u>50,243</u>     |
| Total fund balance                 | <u>353,807</u>    | <u>513,451</u>    |
| Total liabilities and fund balance | <u>\$ 364,808</u> | <u>\$ 513,451</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009      |            | Variance -<br>Positive<br>(Negative) | 2008       |
|--|-----------|------------|--------------------------------------|------------|
|  | Budget    | Actual     |                                      |            |
| <b>Revenues:</b>                                     |           |            |                                      |            |
| <b>Charge for services:</b>                          |           |            |                                      |            |
| Other  | \$ -      | \$ -       | \$ -                                 | \$ 397,623 |
| <b>Other:</b>  |           |            |                                      |            |
| Interest   | -         | 5,824      | 5,824                                | 18,012     |
| Miscellaneous  | -         | 19,408     | 19,408                               | -          |
| Total other  | -         | 25,232     | 25,232                               | 18,012     |
| Total revenues                                       | -         | 25,232     | 25,232                               | 415,635    |
| <b>Expenditures:</b>                                 |           |            |                                      |            |
| <b>General government</b>                            |           |            |                                      |            |
| Services and supplies                                | 368,208   | 49,876     | 318,332                              | 347,755    |
| Capital outlay                                       | -         | -          | -                                    | 7,973      |
| Total expenditures                                   | 368,208   | 49,876     | 318,332                              | 355,728    |
| Excess (deficiency) of revenues<br>over expenditures | (368,208) | (24,644)   | 343,564                              | 59,907     |
| <b>Other financing sources (uses):</b>               |           |            |                                      |            |
| Operating transfers out                              | (95,000)  | (135,000)  | (40,000)                             | (36,000)   |
| Net change in fund balance                           | (463,208) | (159,644)  | 303,564                              | 23,907     |
| <b>Fund balance:</b>                                 |           |            |                                      |            |
| Beginning of year                                    | 463,208   | 513,451    | 50,243                               | 489,544    |
| End of year  | \$ -      | \$ 353,807 | \$ 353,807                           | \$ 513,451 |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**EDUCATION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009              | 2008              |
|------------------------------------|-------------------|-------------------|
| <b><u>ASSETS</u></b>               |                   |                   |
| Pooled cash and investments        | \$ 181,071        | \$ 199,368        |
| Interest receivable                | <u>54</u>         | <u>365</u>        |
| Total assets                       | <u>\$ 181,125</u> | <u>\$ 199,733</u> |
| <b><u>LIABILITIES</u></b>          |                   |                   |
| Accounts payable                   | \$ 1,384          | \$ 224            |
| Accrued payroll and benefits       | <u>1,222</u>      | <u>101</u>        |
| Total liabilities                  | <u>2,606</u>      | <u>325</u>        |
| <b><u>FUND BALANCE</u></b>         |                   |                   |
| Unreserved:                        |                   |                   |
| Designated for subsequent year     | 158,408           | 199,408           |
| Undesignated                       | <u>20,111</u>     | <u>-</u>          |
| Total fund balance                 | <u>178,519</u>    | <u>199,408</u>    |
| Total liabilities and fund balance | <u>\$ 181,125</u> | <u>\$ 199,733</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**EDUCATION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009              |                   | Variance -<br>Positive<br>(Negative) | 2008              |
|--|-------------------|-------------------|--------------------------------------|-------------------|
|  | Budget            | Actual            |                                      |                   |
| <b>Revenues:</b>                                     |                   |                   |                                      |                   |
| <b>Other:</b>  |                   |                   |                                      |                   |
| Interest   | \$ 9,000          | \$ 2,495          | \$ (6,505)                           | \$ 8,026          |
| <b>Expenditures:</b>                                 |                   |                   |                                      |                   |
| <b>General government</b>                            |                   |                   |                                      |                   |
| Salaries and wages                                   | -                 | 16,005            | (16,005)                             | 4,387             |
| Employee benefits                                    | -                 | 1,819             | (1,819)                              | 490               |
| Services and supplies                                | <u>50,000</u>     | <u>5,560</u>      | <u>44,440</u>                        | <u>2,608</u>      |
| Total expenditures                                   | <u>50,000</u>     | <u>23,384</u>     | <u>26,616</u>                        | <u>7,485</u>      |
| Excess (deficiency) of revenues<br>over expenditures | (41,000)          | (20,889)          | 20,111                               | 541               |
| <b>Fund balance:</b>                                 |                   |                   |                                      |                   |
| Beginning of year                                    | <u>202,992</u>    | <u>199,408</u>    | <u>(3,584)</u>                       | <u>198,867</u>    |
| End of year  | <u>\$ 161,992</u> | <u>\$ 178,519</u> | <u>\$ 16,527</u>                     | <u>\$ 199,408</u> |

**LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY LAND ACT  
EMERGENCY DISASTER SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2009 and 2008**

|                                    | 2009             | 2008             |
|------------------------------------|------------------|------------------|
| <b><u>ASSETS</u></b>               |                  |                  |
| Pooled cash and investments        | \$ 82,540        | \$ 93,785        |
| Interest receivable                | <u>24</u>        | <u>185</u>       |
| Total assets                       | <u>\$ 82,564</u> | <u>\$ 93,970</u> |
| <b><u>LIABILITIES</u></b>          |                  |                  |
| Accounts payable                   | <u>\$ -</u>      | <u>\$ -</u>      |
| <b><u>FUND BALANCE</u></b>         |                  |                  |
| Unreserved:                        |                  |                  |
| Designated for subsequent year     | 82,564           | 93,954           |
| Undesignated                       | <u>-</u>         | <u>16</u>        |
| Total fund balance                 | <u>82,564</u>    | <u>93,970</u>    |
| Total liabilities and fund balance | <u>\$ 82,564</u> | <u>\$ 93,970</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**EMERGENCY DISASTER SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009     |           | Variance - |           |
|--|----------|-----------|------------|-----------|
|  | Budget   | Actual    | Positive   | 2008      |
|  |          |           | (Negative) |           |
| <b>Revenues:</b>                                     |          |           |            |           |
| <b>Other:</b>  |          |           |            |           |
| Interest   | \$ -     | \$ 1,264  | \$ 1,264   | \$ 3,973  |
| <b>Expenditures:</b>                                 |          |           |            |           |
| <b>General government</b>                            |          |           |            |           |
| Services and supplies                                | 93,954   | 4,670     | 89,284     | -         |
| Capital outlay                                       | -        | 8,000     | (8,000)    | -         |
| Total revenues                                       | 93,954   | 12,670    | 81,284     | -         |
| Excess (deficiency) of revenues<br>over expenditures | (93,954) | (11,406)  | 82,548     | 3,973     |
| <b>Other financing sources (uses):</b>               |          |           |            |           |
| Operating transfers out                              | -        | -         | -          | (8,000)   |
| Net change in fund balance                           | (93,954) | (11,406)  | 82,548     | (4,027)   |
| <b>Fund balance:</b>                                 |          |           |            |           |
| Beginning of year                                    | 93,954   | 93,970    | 16         | 97,997    |
| End of year  | \$ -     | \$ 82,564 | \$ 82,564  | \$ 93,970 |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**GRANT MATCH SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009          | 2008          |
|------------------------------------|---------------|---------------|
| <b><u>ASSETS</u></b>               |               |               |
| Pooled cash and investments        | \$ <u>151</u> | \$ <u>151</u> |
| <b><u>LIABILITIES</u></b>          |               |               |
| Accounts payable                   | \$ <u>-</u>   | \$ <u>-</u>   |
| <b><u>FUND BALANCE</u></b>         |               |               |
| Unreserved:                        |               |               |
| Designated for subsequent year     | 151           | -             |
| Undesignated                       | <u>-</u>      | <u>151</u>    |
| Total fund balance                 | <u>151</u>    | <u>151</u>    |
| Total liabilities and fund balance | <u>\$ 151</u> | <u>\$ 151</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT**  
**GRANT MATCH SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009           |               | Variance -<br>Positive<br>(Negative) | 2008          |
|--|----------------|---------------|--------------------------------------|---------------|
|  | Budget         | Actual        |                                      |               |
| <b>Revenues:</b>                                     |                |               |                                      |               |
| <b>Other:</b>  |                |               |                                      |               |
| Interest   | \$ -           | \$ -          | \$ -                                 | \$ 103        |
| <b>Expenditures:</b>                                 |                |               |                                      |               |
| <b>General government</b>                            |                |               |                                      |               |
| Services and supplies                                | <u>-</u>       | <u>-</u>      | <u>-</u>                             | <u>8,909</u>  |
| Excess (deficiency) of revenues<br>over expenditures | -              | -             | -                                    | (8,806)       |
| <b>Other financing sources (uses):</b>               |                |               |                                      |               |
| Operating transfers in                               | <u>1,500</u>   | <u>-</u>      | <u>(1,500)</u>                       | <u>1,450</u>  |
| Net change in fund balance                           | 1,500          | -             | (1,500)                              | (7,356)       |
| <b>Fund balance:</b>                                 |                |               |                                      |               |
| Beginning of year                                    | <u>(1,300)</u> | <u>151</u>    | <u>1,451</u>                         | <u>7,507</u>  |
| End of year  | <u>\$ 200</u>  | <u>\$ 151</u> | <u>\$ (49)</u>                       | <u>\$ 151</u> |

**LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY WATER  
GENERAL SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2009 and 2008**

|                                    | 2009              | 2008              |
|------------------------------------|-------------------|-------------------|
| <b><u>ASSETS</u></b>               |                   |                   |
| Pooled cash and investments        | \$ 190,798        | \$ 188,083        |
| Interest receivable                | <u>56</u>         | <u>345</u>        |
| Total assets                       | <u>\$ 190,854</u> | <u>\$ 188,428</u> |
| <b><u>LIABILITIES</u></b>          |                   |                   |
| Accounts payable                   | <u>\$ -</u>       | <u>\$ -</u>       |
| <b><u>FUND BALANCE</u></b>         |                   |                   |
| Unreserved:                        |                   |                   |
| Designated for subsequent year     | 113,044           | 188,428           |
| Undesignated                       | <u>77,810</u>     | <u>-</u>          |
| Total fund balance                 | <u>190,854</u>    | <u>188,428</u>    |
| Total liabilities and fund balance | <u>\$ 190,854</u> | <u>\$ 188,428</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**GENERAL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009              |                   | Variance -             | 2008              |
|--|-------------------|-------------------|------------------------|-------------------|
|  | Budget            | Actual            | Positive<br>(Negative) | Actual            |
| <b>Revenues:</b>                                     |                   |                   |                        |                   |
| <b>Other:</b>  |                   |                   |                        |                   |
| Other - water sales                                  | \$ -              | \$ -              | \$ -                   | \$ 10             |
| Interest   | <u>9,500</u>      | <u>2,441</u>      | <u>(7,059)</u>         | <u>7,362</u>      |
| Total revenues                                       | <u>9,500</u>      | <u>2,441</u>      | <u>(7,059)</u>         | <u>7,372</u>      |
| <b>Expenditures:</b>                                 |                   |                   |                        |                   |
| <b>General government</b>                            |                   |                   |                        |                   |
| Services and supplies                                | 50,000            | 15                | 49,985                 | -                 |
| Capital outlay                                       | <u>50,000</u>     | <u>-</u>          | <u>50,000</u>          | <u>-</u>          |
| Total expenditures                                   | <u>100,000</u>    | <u>15</u>         | <u>99,985</u>          | <u>-</u>          |
| Excess (deficiency) of revenues<br>over expenditures | (90,500)          | 2,426             | 92,926                 | 7,372             |
| <b>Other financing sources (uses):</b>               |                   |                   |                        |                   |
| Operating transfers in                               | <u>15,116</u>     | <u>-</u>          | <u>(15,116)</u>        | <u>-</u>          |
| Net change in fund balance                           | (75,384)          | 2,426             | 77,810                 | 7,372             |
| <b>Fund balance:</b>                                 |                   |                   |                        |                   |
| Beginning of year                                    | <u>188,556</u>    | <u>188,428</u>    | <u>(128)</u>           | <u>181,056</u>    |
| End of year  | <u>\$ 113,172</u> | <u>\$ 190,854</u> | <u>\$ 77,682</u>       | <u>\$ 188,428</u> |

**LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY WATER  
SPECIAL PROJECTS SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2009 and 2008**

|                                    | 2009              | 2008              |
|------------------------------------|-------------------|-------------------|
| <b><u>ASSETS</u></b>               |                   |                   |
| Pooled cash and investments        | \$ 149,932        | \$ 175,961        |
| Interest receivable                | <u>35</u>         | <u>321</u>        |
| Total assets                       | <u>\$ 149,967</u> | <u>\$ 176,282</u> |
| <b><u>LIABILITIES</u></b>          |                   |                   |
| Accounts payable                   | <u>\$ -</u>       | <u>\$ -</u>       |
| <b><u>FUND BALANCE</u></b>         |                   |                   |
| Unreserved:                        |                   |                   |
| Designated for subsequent year     | 96,347            | 109,600           |
| Undesignated                       | <u>53,620</u>     | <u>66,682</u>     |
| Total fund balance                 | <u>149,967</u>    | <u>176,282</u>    |
| Total liabilities and fund balance | <u>\$ 149,967</u> | <u>\$ 176,282</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**SPECIAL PROJECTS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009      |            | Variance -             | 2008       |
|--|-----------|------------|------------------------|------------|
|  | Budget    | Actual     | Positive<br>(Negative) | Actual     |
| <b>Revenues:</b>                                     |           |            |                        |            |
| <b>Intergovernmental:</b>                            |           |            |                        |            |
| Grants   | \$ -      | \$ -       | \$ -                   | \$ 100,000 |
| <b>Other:</b>  |           |            |                        |            |
| Other - water sales                                  | -         | -          | -                      | 593        |
| Interest   | 9,600     | 2,083      | (7,517)                | 5,914      |
| Total other revenues                                 | 9,600     | 2,083      | (7,517)                | 6,507      |
| Total revenues                                       | 9,600     | 2,083      | (7,517)                | 106,507    |
| <b>Expenditures:</b>                                 |           |            |                        |            |
| <b>General government</b>                            |           |            |                        |            |
| Services and supplies                                | 100,000   | 7,023      | 92,977                 | 26,310     |
| Capital outlay                                       | -         | 21,375     | (21,375)               | 100,000    |
| Total expenditures                                   | 100,000   | 28,398     | 71,602                 | 126,310    |
| Excess (deficiency) of revenues<br>over expenditures | (90,400)  | (26,315)   | 64,085                 | (19,803)   |
| <b>Other financing sources (uses):</b>               |           |            |                        |            |
| Operating transfers in                               | 10,465    | -          | (10,465)               | -          |
| Net change in fund balance                           | (79,935)  | (26,315)   | 53,620                 | (19,803)   |
| <b>Fund balance:</b>                                 |           |            |                        |            |
| Beginning of year                                    | 109,600   | 176,282    | 66,682                 | 196,085    |
| End of year  | \$ 29,665 | \$ 149,967 | \$ 120,302             | \$ 176,282 |

**LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY WATER  
PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2009 and 2008**

|                                    | 2009              | 2008              |
|------------------------------------|-------------------|-------------------|
| <b><u>ASSETS</u></b>               |                   |                   |
| Pooled cash and investments        | \$ 100,184        | \$ 100,888        |
| Interest receivable                | <u>30</u>         | <u>184</u>        |
| Total assets                       | <u>\$ 100,214</u> | <u>\$ 101,072</u> |
| <b><u>LIABILITIES</u></b>          |                   |                   |
| Accounts payable                   | <u>\$ -</u>       | <u>\$ -</u>       |
| <b><u>FUND BALANCE</u></b>         |                   |                   |
| Unreserved:                        |                   |                   |
| Designated for subsequent year     | <u>100,214</u>    | <u>101,072</u>    |
| Total liabilities and fund balance | <u>\$ 100,214</u> | <u>\$ 101,072</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**PLANNING AND DEVELOPMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009              |                   | Variance -             |                   |
|--|-------------------|-------------------|------------------------|-------------------|
|  | Budget            | Actual            | Positive<br>(Negative) | 2008<br>Actual    |
| <b>Revenues:</b>                                     |                   |                   |                        |                   |
| <b>Intergovernmental:</b>                            |                   |                   |                        |                   |
| Grants   | \$ -              | \$ -              | \$ -                   | \$ 37,000         |
| <b>Other:</b>  |                   |                   |                        |                   |
| Interest   | <u>5,000</u>      | <u>1,290</u>      | <u>(3,710)</u>         | <u>4,112</u>      |
| Total revenues                                       | <u>5,000</u>      | <u>1,290</u>      | <u>(3,710)</u>         | <u>41,112</u>     |
| <b>Expenditures:</b>                                 |                   |                   |                        |                   |
| <b>General government</b>                            |                   |                   |                        |                   |
| Services and supplies                                | -                 | 2,148             | (2,148)                | 11,957            |
| Capital outlay                                       | <u>-</u>          | <u>-</u>          | <u>-</u>               | <u>37,000</u>     |
| Total expenditures                                   | <u>-</u>          | <u>2,148</u>      | <u>(2,148)</u>         | <u>48,957</u>     |
| Excess (deficiency) of revenues<br>over expenditures | 5,000             | (858)             | (5,858)                | (7,845)           |
| <b>Other financing sources (uses):</b>               |                   |                   |                        |                   |
| Operating transfers in                               | <u>5,814</u>      | <u>-</u>          | <u>(5,814)</u>         | <u>-</u>          |
| Net change in fund balance                           | 10,814            | (858)             | (11,672)               | (7,845)           |
| <b>Fund balance:</b>                                 |                   |                   |                        |                   |
| Beginning of year                                    | <u>113,917</u>    | <u>101,072</u>    | <u>(12,845)</u>        | <u>108,917</u>    |
| End of year  | <u>\$ 124,731</u> | <u>\$ 100,214</u> | <u>\$ (24,517)</u>     | <u>\$ 101,072</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER SPECIAL USE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009                | 2008                |
|------------------------------------|---------------------|---------------------|
| <b><u>ASSETS</u></b>               |                     |                     |
| Pooled cash and investments        | \$ 1,308,971        | \$ 1,290,179        |
| Interest receivable                | <u>387</u>          | <u>2,369</u>        |
| Total assets                       | <u>\$ 1,309,358</u> | <u>\$ 1,292,548</u> |
| <b><u>LIABILITIES</u></b>          |                     |                     |
| Accounts payable                   | \$ <u>-</u>         | \$ <u>-</u>         |
| <b><u>FUND BALANCE</u></b>         |                     |                     |
| Unreserved:                        |                     |                     |
| Designated for subsequent year     | 1,292,548           | 1,262,043           |
| Undesignated                       | <u>16,810</u>       | <u>30,505</u>       |
| Total fund balance                 | <u>1,309,358</u>    | <u>1,292,548</u>    |
| Total liabilities and fund balance | <u>\$ 1,309,358</u> | <u>\$ 1,292,548</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER SPECIAL USE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009                |                     | Variance -<br>Positive<br>(Negative) | 2008<br>Actual      |
|--|---------------------|---------------------|--------------------------------------|---------------------|
|  | Budget              | Actual              |                                      |                     |
| <b>Revenues:</b>                                     |                     |                     |                                      |                     |
| <b>Other:</b>  |                     |                     |                                      |                     |
| Interest   | \$ 50,000           | \$ 16,810           | \$ (33,190)                          | \$ 50,505           |
| <b>Expenditures:</b>                                 |                     |                     |                                      |                     |
| <b>General government</b>                            |                     |                     |                                      |                     |
| Services and supplies                                | -                   | -                   | -                                    | -                   |
| Excess (deficiency) of revenues<br>over expenditures | 50,000              | 16,810              | (33,190)                             | 50,505              |
| <b>Other financing sources (uses):</b>               |                     |                     |                                      |                     |
| Operating transfers out                              | (50,000)            | -                   | 50,000                               | -                   |
| Net change in fund balance                           | -                   | 16,810              | 16,810                               | 50,505              |
| <b>Fund balance:</b>                                 |                     |                     |                                      |                     |
| Beginning of year                                    | 1,262,043           | 1,292,548           | 30,505                               | 1,242,043           |
| End of year  | <u>\$ 1,262,043</u> | <u>\$ 1,309,358</u> | <u>\$ 47,315</u>                     | <u>\$ 1,292,548</u> |

**LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY WATER  
EMERGENCY DISASTER SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2009 and 2008**

|                                    | 2009             | 2008             |
|------------------------------------|------------------|------------------|
| <b><u>ASSETS</u></b>               |                  |                  |
| Pooled cash and investments        | \$ 60,311        | \$ 58,119        |
| Interest receivable                | <u>18</u>        | <u>106</u>       |
| Total assets                       | <u>\$ 60,329</u> | <u>\$ 58,225</u> |
| <b><u>LIABILITIES</u></b>          |                  |                  |
| Accounts payable                   | <u>\$ -</u>      | <u>\$ 3,932</u>  |
| <b><u>FUND BALANCE</u></b>         |                  |                  |
| Unreserved:                        |                  |                  |
| Designated for subsequent year     | 51,063           | 54,293           |
| Undesignated                       | <u>9,266</u>     | <u>-</u>         |
| Total fund balance                 | <u>60,329</u>    | <u>54,293</u>    |
| Total liabilities and fund balance | <u>\$ 60,329</u> | <u>\$ 58,225</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**EMERGENCY DISASTER SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009            |                  | Variance -             | 2008             |
|--|-----------------|------------------|------------------------|------------------|
|  | Budget          | Actual           | Positive<br>(Negative) | Actual           |
| <b>Revenues:</b>                                     |                 |                  |                        |                  |
| <b>Other:</b>  |                 |                  |                        |                  |
| Reimbursements                                       | \$ -            | \$ 11,804        | \$ 11,804              | \$ -             |
| Interest   | <u>3,700</u>    | <u>718</u>       | <u>(2,982)</u>         | <u>3,046</u>     |
| Total revenues                                       | <u>3,700</u>    | <u>12,522</u>    | <u>8,822</u>           | <u>3,046</u>     |
| <b>Expenditures:</b>                                 |                 |                  |                        |                  |
| <b>General government</b>                            |                 |                  |                        |                  |
| Services and supplies                                | 83,638          | 2,986            | 80,652                 | 6,991            |
| Capital outlay                                       | <u>-</u>        | <u>3,500</u>     | <u>(3,500)</u>         | <u>18,000</u>    |
| Total expenditures                                   | <u>83,638</u>   | <u>6,486</u>     | <u>77,152</u>          | <u>24,991</u>    |
| Excess (deficiency) of revenues<br>over expenditures | (79,938)        | 6,036            | 85,974                 | (21,945)         |
| <b>Other financing sources (uses):</b>               |                 |                  |                        |                  |
| Operating transfers in                               | <u>4,070</u>    | <u>-</u>         | <u>(4,070)</u>         | <u>-</u>         |
| Net change in fund balance                           | (75,868)        | 6,036            | 81,904                 | (21,945)         |
| <b>Fund balance:</b>                                 |                 |                  |                        |                  |
| Beginning of year                                    | <u>79,938</u>   | <u>54,293</u>    | <u>(25,645)</u>        | <u>76,238</u>    |
| End of year  | <u>\$ 4,070</u> | <u>\$ 60,329</u> | <u>\$ 56,259</u>       | <u>\$ 54,293</u> |

**LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY WATER  
GRANT MATCH SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2009 and 2008**

|                                    | 2009             | 2008             |
|------------------------------------|------------------|------------------|
| <b><u>ASSETS</u></b>               |                  |                  |
| Pooled cash and investments        | \$ 80,327        | \$ 79,181        |
| Interest receivable                | <u>24</u>        | <u>145</u>       |
| Total assets                       | <u>\$ 80,351</u> | <u>\$ 79,326</u> |
| <b><u>LIABILITIES</u></b>          |                  |                  |
| Accounts payable                   | \$ -             | \$ -             |
| <b><u>FUND BALANCE</u></b>         |                  |                  |
| Unreserved:                        |                  |                  |
| Designated for subsequent year     | <u>80,351</u>    | <u>79,326</u>    |
| Total liabilities and fund balance | <u>\$ 80,351</u> | <u>\$ 79,326</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER**  
**GRANT MATCH SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009             |                  | Variance -             | 2008             |
|--|------------------|------------------|------------------------|------------------|
|  | Budget           | Actual           | Positive<br>(Negative) | Actual           |
| <b>Revenues:</b>                                     |                  |                  |                        |                  |
| <b>Other:</b>  |                  |                  |                        |                  |
| Interest   | \$ 3,700         | \$ 1,025         | \$ (2,675)             | \$ 3,089         |
| <b>Expenditures:</b>                                 |                  |                  |                        |                  |
| <b>General government</b>                            |                  |                  |                        |                  |
| Services and supplies                                | <u>61,250</u>    | <u>-</u>         | <u>61,250</u>          | <u>-</u>         |
| Excess (deficiency) of revenues<br>over expenditures | (57,550)         | 1,025            | 58,575                 | 3,089            |
| <b>Other financing sources (uses):</b>               |                  |                  |                        |                  |
| Operating transfers in                               | <u>4,070</u>     | <u>-</u>         | <u>(4,070)</u>         | <u>-</u>         |
| Net change in fund balance                           | (53,480)         | 1,025            | 54,505                 | 3,089            |
| <b>Fund balance:</b>                                 |                  |                  |                        |                  |
| Beginning of year                                    | <u>79,937</u>    | <u>79,326</u>    | <u>(611)</u>           | <u>76,237</u>    |
| End of year  | <u>\$ 26,457</u> | <u>\$ 80,351</u> | <u>\$ 53,894</u>       | <u>\$ 79,326</u> |

**LINCOLN COUNTY, NEVADA**  
**NON MAJOR LINCOLN COUNTY WATER DISTRICT**  
**PLANNING & DEVELOPMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009              | 2008              |
|------------------------------------|-------------------|-------------------|
| <b><u>ASSETS</u></b>               |                   |                   |
| Pooled cash and investments        | \$ 908,900        | \$ 895,855        |
| Interest receivable                | <u>269</u>        | <u>1,644</u>      |
| Total assets                       | <u>\$ 909,169</u> | <u>\$ 897,499</u> |
| <b><u>LIABILITIES</u></b>          |                   |                   |
| Accounts payable                   | <u>\$ -</u>       | <u>\$ -</u>       |
| <b><u>FUND BALANCE</u></b>         |                   |                   |
| Unreserved:                        |                   |                   |
| Designated for subsequent year     | 687,499           | 754,530           |
| Undesignated                       | <u>221,670</u>    | <u>142,969</u>    |
| Total fund balance                 | <u>909,169</u>    | <u>897,499</u>    |
| Total liabilities and fund balance | <u>\$ 909,169</u> | <u>\$ 897,499</u> |

**LINCOLN COUNTY, NEVADA**  
**NON MAJOR LINCOLN COUNTY WATER DISTRICT**  
**PLANNING & DEVELOPMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009              |                   | Variance -             |                   |
|--|-------------------|-------------------|------------------------|-------------------|
|  | Budget            | Actual            | Positive<br>(Negative) | 2008<br>Actual    |
| <b>Revenues:</b>                                     |                   |                   |                        |                   |
| <b>Other:</b>  |                   |                   |                        |                   |
| Other - water sales                                  | \$ -              | \$ -              | \$ -                   | \$ 113,813        |
| Interest   | <u>40,000</u>     | <u>11,670</u>     | <u>(28,330)</u>        | <u>34,156</u>     |
| Total revenues                                       | 40,000            | 11,670            | (28,330)               | 147,969           |
| <b>Expenditures:</b>                                 |                   |                   |                        |                   |
| <b>General government</b>                            |                   |                   |                        |                   |
| Services and supplies                                | <u>250,000</u>    | <u>-</u>          | <u>250,000</u>         | <u>-</u>          |
| Excess (deficiency) of revenues<br>over expenditures | (210,000)         | 11,670            | 221,670                | 147,969           |
| <b>Fund balance:</b>                                 |                   |                   |                        |                   |
| Beginning of year                                    | <u>754,530</u>    | <u>897,499</u>    | <u>142,969</u>         | <u>749,530</u>    |
| End of year  | <u>\$ 544,530</u> | <u>\$ 909,169</u> | <u>\$ 364,639</u>      | <u>\$ 897,499</u> |

**LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY WATER DISTRICT  
SPECIAL PROJECTS SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2009 and 2008**

|                                    | 2009              | 2008              |
|------------------------------------|-------------------|-------------------|
| <b><u>ASSETS</u></b>               |                   |                   |
| Pooled cash and investments        | \$ 608,650        | \$ 604,072        |
| Interest receivable                | <u>146</u>        | <u>901</u>        |
| Total assets                       | <u>\$ 608,796</u> | <u>\$ 604,973</u> |
| <b><u>LIABILITIES</u></b>          |                   |                   |
| Accounts payable                   | \$ -              | \$ 2,174          |
| Accrued payroll and benefits       | <u>-</u>          | <u>366</u>        |
| Total liabilities                  | <u>-</u>          | <u>2,540</u>      |
| <b><u>FUND BALANCE</u></b>         |                   |                   |
| Unreserved:                        |                   |                   |
| Designated for subsequent year     | 397,788           | 204,645           |
| Undesignated                       | <u>211,008</u>    | <u>397,788</u>    |
| Total fund balance                 | <u>608,796</u>    | <u>602,433</u>    |
| Total liabilities and fund balance | <u>\$ 608,796</u> | <u>\$ 604,973</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT**  
**SPECIAL PROJECTS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009           |                   | Variance -             | 2008              |
|--|----------------|-------------------|------------------------|-------------------|
|  | Budget         | Actual            | Positive<br>(Negative) | Actual            |
| <b>Revenues:</b>                                     |                |                   |                        |                   |
| <b>Other:</b>  |                |                   |                        |                   |
| Other - water sales                                  | \$ -           | \$ -              | \$ -                   | \$ 379,375        |
| Interest   | <u>15,000</u>  | <u>6,363</u>      | <u>(8,637)</u>         | <u>18,413</u>     |
| Total revenues                                       | 15,000         | 6,363             | (8,637)                | 397,788           |
| <b>Expenditures:</b>                                 |                |                   |                        |                   |
| <b>General government</b>                            |                |                   |                        |                   |
| Services and supplies                                | <u>219,645</u> | <u>-</u>          | <u>219,645</u>         | <u>-</u>          |
| Excess (deficiency) of revenues<br>over expenditures | (204,645)      | 6,363             | 211,008                | 397,788           |
| <b>Fund balance:</b>                                 |                |                   |                        |                   |
| Beginning of year                                    | <u>204,645</u> | <u>602,433</u>    | <u>397,788</u>         | <u>204,645</u>    |
| End of year  | <u>\$ -</u>    | <u>\$ 608,796</u> | <u>\$ 608,796</u>      | <u>\$ 602,433</u> |

**LINCOLN COUNTY, NEVADA  
NONMAJOR LINCOLN COUNTY WATER DISTRICT  
EMERGENCY DISASTER SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2009 and 2008**

|                                    | 2009              | 2008              |
|------------------------------------|-------------------|-------------------|
| <b><u>ASSETS</u></b>               |                   |                   |
| Pooled cash and investments        | \$ 227,184        | \$ 223,930        |
| Interest receivable                | <u>67</u>         | <u>409</u>        |
| Total assets                       | <u>\$ 227,251</u> | <u>\$ 224,339</u> |
| <b><u>LIABILITIES</u></b>          |                   |                   |
| Accounts payable                   | <u>\$ -</u>       | <u>\$ -</u>       |
| <b><u>FUND BALANCE</u></b>         |                   |                   |
| Unreserved:                        |                   |                   |
| Designated for subsequent year     | 227,251           | 197,357           |
| Undesignated                       | <u>-</u>          | <u>26,982</u>     |
| Total fund balance                 | <u>227,251</u>    | <u>224,339</u>    |
| Total liabilities and fund balance | <u>\$ 227,251</u> | <u>\$ 224,339</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT**  
**EMERGENCY DISASTER SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009             |                   | Variance -             |                   |
|--|------------------|-------------------|------------------------|-------------------|
|  | Budget           | Actual            | Positive<br>(Negative) | 2008<br>Actual    |
| <b>Revenues:</b>                                     |                  |                   |                        |                   |
| <b>Other:</b>  |                  |                   |                        |                   |
| Other - water sales                                  | \$ -             | \$ -              | \$ -                   | \$ 28,453         |
| Interest   | <u>10,000</u>    | <u>2,912</u>      | <u>(7,088)</u>         | <u>8,529</u>      |
| Total revenues                                       | 10,000           | 2,912             | (7,088)                | 36,982            |
| <b>Expenditures:</b>                                 |                  |                   |                        |                   |
| <b>General government</b>                            |                  |                   |                        |                   |
| Services and supplies                                | <u>150,000</u>   | <u>-</u>          | <u>150,000</u>         | <u>-</u>          |
| Excess (deficiency) of revenues<br>over expenditures | (140,000)        | 2,912             | 142,912                | 36,982            |
| <b>Fund balance:</b>                                 |                  |                   |                        |                   |
| Beginning of year                                    | <u>197,357</u>   | <u>224,339</u>    | <u>26,982</u>          | <u>187,357</u>    |
| End of year  | <u>\$ 57,357</u> | <u>\$ 227,251</u> | <u>\$ 169,894</u>      | <u>\$ 224,339</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT**  
**GENERAL SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009      | 2008      |
|------------------------------------|-----------|-----------|
| <b><u>ASSETS</u></b>               |           |           |
| Pooled cash and investments        | \$ 38,951 | \$ 43,324 |
| <b><u>LIABILITIES</u></b>          |           |           |
| Accounts payable                   | \$ 4,765  | \$ -      |
| Accrued payroll and benefits       | 3,745     | -         |
| Total liabilities                  | 8,510     | -         |
| <b><u>FUND BALANCE</u></b>         |           |           |
| Unreserved:                        |           |           |
| Designated for subsequent year     | 30,441    | -         |
| Undesignated                       | -         | 43,324    |
| Total fund balance                 | 30,441    | 43,324    |
| Total liabilities and fund balance | \$ 38,951 | \$ 43,324 |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT**  
**GENERAL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009           |                  | Variance -             | 2008             |
|--|----------------|------------------|------------------------|------------------|
|  | Budget         | Actual           | Positive<br>(Negative) | Actual           |
| <b>Revenues:</b>                                     |                |                  |                        |                  |
| <b>Other:</b>  |                |                  |                        |                  |
| Interest   | \$ -           | \$ -             | \$ -                   | \$ -             |
| <b>Expenditures:</b>                                 |                |                  |                        |                  |
| <b>General government</b>                            |                |                  |                        |                  |
| Salaries and wages                                   | -              | 35,150           | (35,150)               | 12,178           |
| Employee benefits                                    | -              | 14,100           | (14,100)               | 2,969            |
| Services and supplies                                | 153,000        | 83,826           | 69,174                 | 97,519           |
| Capital outlay                                       | 12,000         | 6,807            | 5,193                  | -                |
| Total general government                             | <u>165,000</u> | <u>139,883</u>   | <u>25,117</u>          | <u>112,666</u>   |
| Excess (deficiency) of revenues<br>over expenditures | (165,000)      | (139,883)        | 25,117                 | (112,666)        |
| <b>Other financing sources (uses):</b>               |                |                  |                        |                  |
| Operating transfers in                               | <u>165,000</u> | <u>127,000</u>   | <u>(38,000)</u>        | <u>155,990</u>   |
| Net change in fund balance                           | -              | (12,883)         | (12,883)               | 43,324           |
| <b>Fund balance:</b>                                 |                |                  |                        |                  |
| Beginning of year                                    | <u>-</u>       | <u>43,324</u>    | <u>43,324</u>          | <u>-</u>         |
| End of year  | <u>\$ -</u>    | <u>\$ 30,441</u> | <u>\$ 30,441</u>       | <u>\$ 43,324</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009            | 2008            |
|------------------------------------|-----------------|-----------------|
| <b><u>ASSETS</u></b>               |                 |                 |
| Pooled cash and investments        | <u>\$ 4,165</u> | <u>\$ 3,966</u> |
| <b><u>LIABILITIES</u></b>          |                 |                 |
| Accounts payable                   | <u>\$ 1,732</u> | <u>\$ -</u>     |
| <b><u>FUND BALANCE</u></b>         |                 |                 |
| Unreserved:                        |                 |                 |
| Designated for subsequent year     | 1,727           | 2,239           |
| Undesignated                       | <u>706</u>      | <u>1,727</u>    |
| Total fund balance                 | <u>2,433</u>    | <u>3,966</u>    |
| Total liabilities and fund balance | <u>\$ 4,165</u> | <u>\$ 3,966</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009         |                 | Variance -             |                 |
|--|--------------|-----------------|------------------------|-----------------|
|  | Budget       | Actual          | Positive<br>(Negative) | 2008<br>Actual  |
| <b>Revenues:</b>                                     |              |                 |                        |                 |
| <b>Other:</b>  |              |                 |                        |                 |
| Miscellaneous  | \$ 3,833     | \$ 4,503        | \$ 670                 | \$ 3,761        |
| <b>Expenditures:</b>                                 |              |                 |                        |                 |
| <b>General government</b>                            |              |                 |                        |                 |
| Services and supplies                                | 6,072        | 2,536           | 3,536                  | 2,034           |
| Capital outlay                                       | -            | 3,500           | (3,500)                | -               |
| Total general government                             | <u>6,072</u> | <u>6,036</u>    | <u>36</u>              | <u>2,034</u>    |
| Excess (deficiency) of revenues<br>over expenditures | (2,239)      | (1,533)         | 706                    | 1,727           |
| <b>Fund balance:</b>                                 |              |                 |                        |                 |
| Beginning of year                                    | <u>2,239</u> | <u>3,966</u>    | <u>1,727</u>           | <u>2,239</u>    |
| End of year  | <u>\$ -</u>  | <u>\$ 2,433</u> | <u>\$ 2,433</u>        | <u>\$ 3,966</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009         | 2008         |
|------------------------------------|--------------|--------------|
| <b><u>ASSETS</u></b>               |              |              |
| Pooled cash and investments        | \$ <u>64</u> | \$ <u>40</u> |
| <b><u>LIABILITIES</u></b>          |              |              |
| Accounts payable                   | \$ <u>-</u>  | \$ <u>-</u>  |
| <b><u>FUND BALANCE</u></b>         |              |              |
| Unreserved:                        |              |              |
| Designated for subsequent year     | 40           | -            |
| Undesignated                       | <u>24</u>    | <u>40</u>    |
| Total fund balance                 | <u>64</u>    | <u>40</u>    |
| Total liabilities and fund balance | \$ <u>64</u> | \$ <u>40</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009        |              | Variance -<br>Positive<br>(Negative) | 2008<br>Actual |
|--|-------------|--------------|--------------------------------------|----------------|
|  | Budget      | Actual       |                                      |                |
| <b>Revenues:</b>                                     |             |              |                                      |                |
| <b>Charges for services</b>                          |             |              |                                      |                |
| Charges for services                                 | \$ -        | \$ 24        | \$ 24                                | \$ 40          |
| <b>Expenditures:</b>                                 |             |              |                                      |                |
| <b>Judicial</b>                                      |             |              |                                      |                |
| Services and supplies                                | -           | -            | -                                    | -              |
| Excess (deficiency) of revenues<br>over expenditures | -           | 24           | 24                                   | 40             |
| <b>Fund balance:</b>                                 |             |              |                                      |                |
| Beginning of year                                    | -           | 40           | 40                                   | -              |
| End of year  | <u>\$ -</u> | <u>\$ 64</u> | <u>\$ 64</u>                         | <u>\$ 40</u>   |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PLANNING SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009             | 2008             |
|------------------------------------|------------------|------------------|
| <b><u>ASSETS</u></b>               |                  |                  |
| Pooled cash and investments        | \$ 22,470        | \$ 24,615        |
| Interest receivable                | 7                | 44               |
| Due from others                    | <u>20</u>        | <u>-</u>         |
| Total assets                       | <u>\$ 22,497</u> | <u>\$ 24,659</u> |
| <b><u>LIABILITIES</u></b>          |                  |                  |
| Accounts payable                   | \$ 9,803         | \$ 8,675         |
| Accrued payroll and benefits       | <u>8,522</u>     | <u>8,102</u>     |
| Total liabilities                  | <u>18,325</u>    | <u>16,777</u>    |
| <b><u>FUND BALANCE</u></b>         |                  |                  |
| Unreserved:                        |                  |                  |
| Designated for subsequent year     | 4,172            | -                |
| Undesignated                       | <u>-</u>         | <u>7,882</u>     |
| Total fund balance                 | <u>4,172</u>     | <u>7,882</u>     |
| Total liabilities and fund balance | <u>\$ 22,497</u> | <u>\$ 24,659</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PLANNING SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009      |           | Variance-              | 2008      |
|--|-----------|-----------|------------------------|-----------|
|  | Budget    | Actual    | Positive<br>(Negative) | Actual    |
| <b>Revenues:</b>                                     |           |           |                        |           |
| <b>Charges for services</b>                          |           |           |                        |           |
| Planning fees  | \$ 42,500 | \$ -      | \$ (42,500)            | \$ -      |
| <b>Other:</b>  |           |           |                        |           |
| Interest   | -         | 430       | 430                    | 1,955     |
| Rent   | -         | 7,960     | 7,960                  | 31,288    |
| Miscellaneous  | -         | 11,555    | 11,555                 | 10,550    |
| Total other  | -         | 19,945    | 19,945                 | 43,793    |
| Total revenues                                       | 42,500    | 19,945    | (22,555)               | 43,793    |
| <b>Expenditures:</b>                                 |           |           |                        |           |
| <b>Public works</b>                                  |           |           |                        |           |
| Salaries and wages                                   | 148,834   | 124,466   | 24,368                 | 157,048   |
| Employee benefits                                    | 44,666    | 40,718    | 3,948                  | 49,306    |
| Services and supplies                                | 47,840    | 61,697    | (13,857)               | 57,043    |
| Capital outlay                                       | 6,300     | 1,914     | 4,386                  | 1,974     |
| Total expenditures                                   | 247,640   | 228,795   | 18,845                 | 265,371   |
| Excess (deficiency) of revenues<br>over expenditures | (205,140) | (208,850) | (3,710)                | (221,578) |
| <b>Other financing sources (uses):</b>               |           |           |                        |           |
| Operating transfer in                                | 205,140   | 205,140   | -                      | 229,460   |
| Net change in fund balance                           | -         | (3,710)   | (3,710)                | 7,882     |
| <b>Fund balance:</b>                                 |           |           |                        |           |
| Beginning of year                                    | -         | 7,882     | 7,882                  | -         |
| End of year  | \$ -      | \$ 4,172  | \$ 4,172               | \$ 7,882  |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR BLM LAND SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

---

---

|                                    | 2009 | 2008       |
|------------------------------------|------|------------|
| <b><u>ASSETS</u></b>               |      |            |
| Pooled cash and investments        | \$ - | \$ 143,000 |
| <b><u>LIABILITIES</u></b>          |      |            |
| Deferred revenue                   | \$ - | \$ 143,000 |
| <b><u>FUND BALANCE</u></b>         |      |            |
| Unreserved:                        |      |            |
| Undesignated                       | -    | -          |
| Total liabilities and fund balance | \$ - | \$ 143,000 |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR BLM LAND SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009       |            | Variance-              | 2008      |
|--|------------|------------|------------------------|-----------|
|  | Budget     | Actual     | Positive<br>(Negative) | Actual    |
| <b>Revenues:</b>                                     |            |            |                        |           |
| <b>Intergovernmental:</b>                            |            |            |                        |           |
| Grants   | \$ 143,000 | \$ 143,000 | \$ -                   | -         |
| <b>Expenditures:</b>                                 |            |            |                        |           |
| <b>General government</b>                            |            |            |                        |           |
| Services and supplies                                | -          | -          | -                      | 3,525     |
| Capital outlay                                       | -          | -          | -                      | 548,050   |
| Total general government                             | -          | -          | -                      | 551,575   |
| <b>Debt Service</b>                                  |            |            |                        |           |
| Principal  | 143,000    | 143,000    | -                      | -         |
| Total expenditures                                   | 143,000    | 143,000    | -                      | 551,575   |
| Excess (deficiency) of revenues<br>over expenditures | -          | -          | -                      | (551,575) |
| <b>Other financing sources (uses):</b>               |            |            |                        |           |
| Loan proceeds  | -          | -          | -                      | 551,575   |
| Net change in fund balance                           | -          | -          | -                      | -         |
| <b>Fund balance:</b>                                 |            |            |                        |           |
| Beginning of year                                    | -          | -          | -                      | -         |
| End of year  | \$ -       | \$ -       | \$ -                   | \$ -      |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR DISTRICT COURT SPECIALTY COURT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009             | 2008          |
|------------------------------------|------------------|---------------|
| <b><u>ASSETS</u></b>               |                  |               |
| Pooled cash and investments        | <u>\$ 12,084</u> | <u>\$ 210</u> |
| <b><u>LIABILITIES</u></b>          |                  |               |
| Accounts payable                   | <u>\$ 39</u>     | <u>\$ -</u>   |
| <b><u>FUND BALANCE</u></b>         |                  |               |
| Unreserved:                        |                  |               |
| Designated for subsequent year     | 210              | -             |
| Undesignated                       | <u>11,835</u>    | <u>210</u>    |
| Total fund balance                 | <u>12,045</u>    | <u>210</u>    |
| Total liabilities and fund balance | <u>\$ 12,084</u> | <u>\$ 210</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR DISTRICT COURT SPECIALTY COURT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009        |                  | Variance-              | 2008          |
|--|-------------|------------------|------------------------|---------------|
|  | Budget      | Actual           | Positive<br>(Negative) | Actual        |
| <b>Revenues:</b>                                     |             |                  |                        |               |
| <b>Charges for services:</b>                         |             |                  |                        |               |
| Clerk fees   | \$ -        | \$ 12,080        | \$ 12,080              | \$ 210        |
| <b>Expenditures:</b>                                 |             |                  |                        |               |
| <b>General government</b>                            |             |                  |                        |               |
| Services and supplies                                | -           | 245              | (245)                  | -             |
| Excess (deficiency) of revenues<br>over expenditures | -           | 11,835           | 11,835                 | 210           |
| <b>Fund balance:</b>                                 |             |                  |                        |               |
| Beginning of year                                    | -           | 210              | 210                    | -             |
| End of year  | <u>\$ -</u> | <u>\$ 12,045</u> | <u>\$ 12,045</u>       | <u>\$ 210</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FLOOD CONTROL SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009             | 2008            |
|------------------------------------|------------------|-----------------|
| <b><u>ASSETS</u></b>               |                  |                 |
| Pooled cash and investments        | \$ <u>15,826</u> | \$ <u>8,000</u> |
| <b><u>LIABILITIES</u></b>          |                  |                 |
| Accounts payable                   | \$ <u>-</u>      | \$ <u>-</u>     |
| <b><u>FUND BALANCE</u></b>         |                  |                 |
| Unreserved:                        |                  |                 |
| Designated for subsequent year     | 8,000            | -               |
| Undesignated                       | <u>7,826</u>     | <u>8,000</u>    |
| Total fund balance                 | <u>15,826</u>    | <u>8,000</u>    |
| Total liabilities and fund balance | <u>\$ 15,826</u> | <u>\$ 8,000</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FLOOD CONTROL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**

|  | 2009         |                  | Variance-              | 2008            |
|--|--------------|------------------|------------------------|-----------------|
|  | Budget       | Actual           | Positive<br>(Negative) | Actual          |
| <b>Revenues:</b>                                     | \$ -         | \$ -             | \$ -                   | \$ -            |
| <b>Expenditures:</b>                                 | <u>8,000</u> | <u>174</u>       | <u>7,826</u>           | <u>-</u>        |
| Excess (deficiency) of revenues<br>over expenditures | (8,000)      | (174)            | 7,826                  | -               |
| <b>Other financing sources (uses):</b>               |              |                  |                        |                 |
| Operating transfers in                               | <u>8,000</u> | <u>8,000</u>     | <u>-</u>               | <u>8,000</u>    |
| Net change in fund balance                           | -            | 7,826            | 7,826                  | 8,000           |
| <b>Fund balance:</b>                                 |              |                  |                        |                 |
| Beginning of year                                    | <u>-</u>     | <u>8,000</u>     | <u>8,000</u>           | <u>-</u>        |
| End of year  | <u>\$ -</u>  | <u>\$ 15,826</u> | <u>\$ 15,826</u>       | <u>\$ 8,000</u> |

*This Page Left Blank Intentionally*

For the year ended June 30, 2009

## **NONMAJOR DEBT SERVICE FUND**

**The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental sources for the Detention Center.**

***This Page Left Blank Intentionally***

For the year ended June 30, 2009

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COUNTY DEBT SERVICE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

---

---

|                                    | 2009         | 2008         |
|------------------------------------|--------------|--------------|
| <b><u>ASSETS</u></b>               |              |              |
| Pooled cash and investments        | \$ <u>18</u> | \$ <u>18</u> |
| <b><u>LIABILITIES</u></b>          |              |              |
| Accounts payable                   | \$ -         | \$ -         |
| <b><u>FUND BALANCE</u></b>         |              |              |
| Reserved for debt service          | <u>18</u>    | <u>18</u>    |
| Total liabilities and fund balance | \$ <u>18</u> | \$ <u>18</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR COUNTY DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009     |        | Variance -             |                |
|--|----------|--------|------------------------|----------------|
|  | Budget   | Actual | Positive<br>(Negative) | 2008<br>Actual |
| <b>Revenues:</b>                                     |          |        |                        |                |
| <b>Intergovernmental</b>                             | \$ -     | \$ -   | \$ -                   | \$ -           |
| <b>Expenditures:</b>                                 |          |        |                        |                |
| <b>Debt service:</b>                                 |          |        |                        |                |
| Principal  | 48,800   | -      | 48,800                 | -              |
| Interest   | 11,294   | -      | 11,294                 | -              |
| Total expenditures                                   | 60,094   | -      | 60,094                 | -              |
| Excess (deficiency) of revenues<br>over expenditures | (60,094) | -      | 60,094                 | -              |
| <b>Other financing sources (uses):</b>               |          |        |                        |                |
| Operating transfers in                               | 60,094   | -      | (60,094)               | -              |
| Net change in fund balance                           | -        | -      | -                      | -              |
| <b>Fund balance:</b>                                 |          |        |                        |                |
| Beginning of year                                    | 18       | 18     | -                      | 18             |
| End of year  | \$ 18    | \$ 18  | \$ -                   | \$ 18          |

***This Page Left Blank Intentionally***

For the year ended June 30, 2009

## **NONMAJOR CAPITAL PROJECTS FUND**

**Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.**

**Capital Improvements Fund is used to account for the acquisition and construction of fixed assets in Lincoln County.**

**Pioche Town Grant Fund is used to account for the acquisition and construction of fixed assets for the unincorporated town of Pioche, Nevada.**

**Pioche Town, Alamo Town, and Panaca Town Funds are used to account for the capital acquisition tax levy.**

**Ambulance Fund is used to account for monies being accumulated for the purchases of County ambulances.**

**Fair Board Fund is used to account for revenues and expenditures for future fair ground improvements.**

**Public Safety Equipment Fund is used to account for the lease/purchase of equipment and vehicles for the Sheriff's department.**

**Road Equipment Fund is used to account for monies transferred from the road fund to be accumulated and used for the purchase of road heavy equipment.**

**Airport Fund is used to account for construction of facilities at the airport in Panaca, Nevada.**

**Lincoln County Land Act Fund is used to account for land sale monies for capital purchases for the County.**

**Lincoln County Water Fund is used to account for monies received for the Counties portion of water sales within the district to be spent on capital purchases for the County.**

**Lincoln County Water District Fund is used to account for monies received for water sales within the district to be spent on capital purchases for the Water District, a blended component unit of the County.**

*This Page Left Blank Intentionally*

For the year ended June 30, 2009

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**COMBINING BALANCE SHEET**  
**June 30, 2009**  
**(With Comparative Totals for June 30, 2008)**  
**Page 1 of 2**

|                                    | Capital<br>Improvements | Pioche<br>Town Grant | Pioche<br>Town   | Alamo<br>Town   | Panaca<br>Town  |
|------------------------------------|-------------------------|----------------------|------------------|-----------------|-----------------|
| <b><u>ASSETS</u></b>               |                         |                      |                  |                 |                 |
| Pooled cash and investments        | \$ 260,679              | \$ 32,900            | \$ 34,973        | \$ 1,767        | \$ 1,601        |
| Interest receivable                | 72                      | 10                   | 10               | -               | -               |
| Taxes receivable                   | 1,888                   | -                    | -                | -               | -               |
| Due from other governments         | -                       | -                    | -                | -               | -               |
| <br>                               |                         |                      |                  |                 |                 |
| Total assets                       | <u>\$ 262,639</u>       | <u>\$ 32,910</u>     | <u>\$ 34,983</u> | <u>\$ 1,767</u> | <u>\$ 1,601</u> |
| <br>                               |                         |                      |                  |                 |                 |
| <b><u>LIABILITIES</u></b>          |                         |                      |                  |                 |                 |
| Accounts payable                   | \$ -                    | \$ -                 | \$ -             | \$ -            | \$ -            |
| Deferred taxes                     | 1,650                   | -                    | -                | -               | -               |
| <br>                               |                         |                      |                  |                 |                 |
| Total liabilities                  | <u>1,650</u>            | <u>-</u>             | <u>-</u>         | <u>-</u>        | <u>-</u>        |
| <br>                               |                         |                      |                  |                 |                 |
| <b><u>FUND BALANCE</u></b>         |                         |                      |                  |                 |                 |
| Unreserved:                        |                         |                      |                  |                 |                 |
| Designated for subsequent year     | 210,309                 | -                    | 34,983           | 1,767           | 1,365           |
| Undesignated                       | 50,680                  | 32,910               | -                | -               | 236             |
| <br>                               |                         |                      |                  |                 |                 |
| Total fund balance                 | <u>260,989</u>          | <u>32,910</u>        | <u>34,983</u>    | <u>1,767</u>    | <u>1,601</u>    |
| <br>                               |                         |                      |                  |                 |                 |
| Total liabilities and fund balance | <u>\$ 262,639</u>       | <u>\$ 32,910</u>     | <u>\$ 34,983</u> | <u>\$ 1,767</u> | <u>\$ 1,601</u> |

| Ambulance         | Fair Board       | Vehicle<br>Capital<br>Projects | Road<br>Equipment | Airport         | Lincoln County<br>Land Act |
|-------------------|------------------|--------------------------------|-------------------|-----------------|----------------------------|
| \$ 150,493        | \$ 46,670        | \$ 569                         | \$ 56,702         | \$ 6,970        | \$ 29,093                  |
| 36                | 13               | -                              | 17                | 2               | 8                          |
| -                 | -                | -                              | -                 | -               | -                          |
| -                 | -                | -                              | -                 | -               | -                          |
| <u>\$ 150,529</u> | <u>\$ 46,683</u> | <u>\$ 569</u>                  | <u>\$ 56,719</u>  | <u>\$ 6,972</u> | <u>\$ 29,101</u>           |
| \$ -              | \$ -             | -                              | \$ -              | \$ 1,158        | \$ -                       |
| -                 | -                | -                              | -                 | -               | -                          |
| -                 | -                | -                              | -                 | 1,158           | -                          |
| 150,529           | 35,354           | -                              | 55,997            | 5,814           | 29,101                     |
| -                 | 11,329           | 569                            | 722               | -               | -                          |
| <u>150,529</u>    | <u>46,683</u>    | <u>569</u>                     | <u>56,719</u>     | <u>5,814</u>    | <u>29,101</u>              |
| <u>\$ 150,529</u> | <u>\$ 46,683</u> | <u>\$ 569</u>                  | <u>\$ 56,719</u>  | <u>\$ 6,972</u> | <u>\$ 29,101</u>           |

*This Page Left Blank Intentionally*

For the year ended June 30, 2009

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**COMBINING BALANCE SHEET**  
**June 30, 2009**  
**(With Comparative Totals for June 30, 2008)**  
**Page 2 of 2**

|                                    | Lincoln County<br>Water | Lincoln County<br>Water District | Totals              |                     |
|------------------------------------|-------------------------|----------------------------------|---------------------|---------------------|
|                                    |                         |                                  | 2009                | 2008                |
| <b><u>ASSETS</u></b>               |                         |                                  |                     |                     |
| Pooled cash and investments        | \$ 74,623               | \$ 759,266                       | \$ 1,456,306        | \$ 1,361,422        |
| Interest receivable                | 22                      | 226                              | 416                 | 2,567               |
| Taxes receivable                   | -                       | -                                | 1,888               | 1,680               |
| Due from other governments         | -                       | -                                | -                   | 399                 |
| <br>                               |                         |                                  |                     |                     |
| Total assets                       | <u>\$ 74,645</u>        | <u>\$ 759,492</u>                | <u>\$ 1,458,610</u> | <u>\$ 1,366,068</u> |
| <br>                               |                         |                                  |                     |                     |
| <b><u>LIABILITIES</u></b>          |                         |                                  |                     |                     |
| Accounts payable                   | \$ -                    | \$ -                             | \$ 1,158            | \$ 8,601            |
| Deferred taxes                     | -                       | -                                | 1,650               | 1,457               |
| <br>                               |                         |                                  |                     |                     |
| Total liabilities                  | <u>-</u>                | <u>-</u>                         | <u>2,808</u>        | <u>10,058</u>       |
| <br>                               |                         |                                  |                     |                     |
| <b><u>FUND BALANCE</u></b>         |                         |                                  |                     |                     |
| Unreserved:                        |                         |                                  |                     |                     |
| Designated for subsequent year     | 74,645                  | 759,492                          | 1,359,356           | 1,125,512           |
| Undesignated                       | -                       | -                                | 96,446              | 230,498             |
| <br>                               |                         |                                  |                     |                     |
| Total fund balance                 | <u>74,645</u>           | <u>759,492</u>                   | <u>1,455,802</u>    | <u>1,356,010</u>    |
| <br>                               |                         |                                  |                     |                     |
| Total liabilities and fund balance | <u>\$ 74,645</u>        | <u>\$ 759,492</u>                | <u>\$ 1,458,610</u> | <u>\$ 1,366,068</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

Page 1 of 2

|  | Capital<br>Improvements | Pioche<br>Town Grant | Pioche<br>Town   | Alamo<br>Town   | Panaca<br>Town  |
|--|-------------------------|----------------------|------------------|-----------------|-----------------|
| <b>Revenues:</b>                                     |                         |                      |                  |                 |                 |
| Taxes  | \$ 87,451               | \$ -                 | \$ -             | \$ -            | \$ -            |
| Intergovernmental                                    | 306                     | -                    | -                | -               | -               |
| Other  | 3,773                   | 414                  | 577              | 152             | 90              |
| Total revenues                                       | <u>91,530</u>           | <u>414</u>           | <u>577</u>       | <u>152</u>      | <u>90</u>       |
| <b>Expenditures:</b>                                 |                         |                      |                  |                 |                 |
| <b>Current:</b>                                      |                         |                      |                  |                 |                 |
| Intergovernmental                                    | 6,142                   | -                    | -                | -               | -               |
| <b>Capital projects</b>                              | 700                     | -                    | -                | 8,156           | 5,678           |
| <b>Debt service</b>                                  |                         |                      |                  |                 |                 |
| Principal  | -                       | -                    | -                | -               | -               |
| Interest   | -                       | -                    | -                | -               | -               |
| Total expenditures                                   | <u>6,842</u>            | <u>-</u>             | <u>-</u>         | <u>8,156</u>    | <u>5,678</u>    |
| Excess (deficiency) of revenues<br>over expenditures | <u>84,688</u>           | <u>414</u>           | <u>577</u>       | <u>(8,004)</u>  | <u>(5,588)</u>  |
| <b>Other financing sources (uses):</b>               |                         |                      |                  |                 |                 |
| Operating transfers in                               | -                       | -                    | 2,633            | 1,757           | 3,509           |
| Operating transfers out                              | (7,899)                 | -                    | -                | -               | -               |
| Capital lease proceeds                               | -                       | -                    | -                | -               | -               |
| Total other financing sources (uses)                 | <u>(7,899)</u>          | <u>-</u>             | <u>2,633</u>     | <u>1,757</u>    | <u>3,509</u>    |
| Net change in fund balance                           | 76,789                  | 414                  | 3,210            | (6,247)         | (2,079)         |
| <b>Fund balance:</b>                                 |                         |                      |                  |                 |                 |
| Beginning of year                                    | <u>184,200</u>          | <u>32,496</u>        | <u>31,773</u>    | <u>8,014</u>    | <u>3,680</u>    |
| End of year  | <u>\$ 260,989</u>       | <u>\$ 32,910</u>     | <u>\$ 34,983</u> | <u>\$ 1,767</u> | <u>\$ 1,601</u> |

| Ambulance         | Fair Board       | Vehicle<br>Capital<br>Projects | Road<br>Equipment | Airport         | Lincoln County<br>Land Act |
|-------------------|------------------|--------------------------------|-------------------|-----------------|----------------------------|
| \$ -              | \$ -             | \$ -                           | \$ -              | \$ -            | \$ -                       |
| -                 | -                | -                              | -                 | -               | -                          |
| <u>2,258</u>      | <u>2,829</u>     | <u>454</u>                     | <u>722</u>        | <u>199</u>      | <u>356</u>                 |
| <u>2,258</u>      | <u>2,829</u>     | <u>454</u>                     | <u>722</u>        | <u>199</u>      | <u>356</u>                 |
| -                 | -                | -                              | -                 | -               | -                          |
| -                 | -                | 58,880                         | -                 | 5,914           | -                          |
| -                 | -                | 72,994                         | -                 | -               | -                          |
| -                 | -                | <u>5,446</u>                   | -                 | -               | -                          |
| -                 | -                | <u>137,320</u>                 | -                 | <u>5,914</u>    | -                          |
| <u>2,258</u>      | <u>2,829</u>     | <u>(136,866)</u>               | <u>722</u>        | <u>(5,715)</u>  | <u>356</u>                 |
| 20,000            | -                | 108,040                        | -                 | -               | -                          |
| -                 | -                | -                              | -                 | -               | -                          |
| -                 | -                | <u>25,383</u>                  | -                 | -               | -                          |
| <u>20,000</u>     | -                | <u>133,423</u>                 | -                 | -               | -                          |
| 22,258            | 2,829            | (3,443)                        | 722               | (5,715)         | 356                        |
| <u>128,271</u>    | <u>43,854</u>    | <u>4,012</u>                   | <u>55,997</u>     | <u>11,529</u>   | <u>28,745</u>              |
| <u>\$ 150,529</u> | <u>\$ 46,683</u> | <u>\$ 569</u>                  | <u>\$ 56,719</u>  | <u>\$ 5,814</u> | <u>\$ 29,101</u>           |

*This Page Left Blank Intentionally*

For the year ended June 30, 2009

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

Page 2 of 2

|  | Lincoln County<br>Water | Lincoln County<br>Water District | Totals<br>2009      | Totals<br>2008      |
|--|-------------------------|----------------------------------|---------------------|---------------------|
| <b>Revenues:</b>                                     |                         |                                  |                     |                     |
| Taxes  | \$ -                    | \$ -                             | \$ 87,451           | \$ 82,304           |
| Intergovernmental                                    | -                       | -                                | 306                 | 298                 |
| Other  | 951                     | 9,747                            | 22,522              | 163,159             |
| Total revenues                                       | <u>951</u>              | <u>9,747</u>                     | <u>110,279</u>      | <u>245,761</u>      |
| <b>Expenditures:</b>                                 |                         |                                  |                     |                     |
| <b>Current:</b>                                      |                         |                                  |                     |                     |
| Intergovernmental                                    | -                       | -                                | 6,142               | 5,745               |
| Capital projects                                     | -                       | -                                | 79,328              | 405,004             |
| <b>Debt service</b>                                  |                         |                                  |                     |                     |
| Principal  | -                       | -                                | 72,994              | 425,582             |
| Interest   | -                       | -                                | 5,446               | 18,681              |
| Total expenditures                                   | <u>-</u>                | <u>-</u>                         | <u>163,910</u>      | <u>855,012</u>      |
| Excess (deficiency) of revenues<br>over expenditures | <u>951</u>              | <u>9,747</u>                     | <u>(53,631)</u>     | <u>(609,251)</u>    |
| <b>Other financing sources (uses):</b>               |                         |                                  |                     |                     |
| Operating transfers in                               | -                       | -                                | 135,939             | 199,585             |
| Operating transfers out                              | -                       | -                                | (7,899)             | (32,388)            |
| Capital lease proceeds                               | -                       | -                                | 25,383              | 75,490              |
| Total other financing sources (uses)                 | <u>-</u>                | <u>-</u>                         | <u>153,423</u>      | <u>242,687</u>      |
| Net change in fund balance                           | 951                     | 9,747                            | 99,792              | (366,564)           |
| <b>Fund balance:</b>                                 |                         |                                  |                     |                     |
| Beginning of year                                    | <u>73,694</u>           | <u>749,745</u>                   | <u>1,356,010</u>    | <u>1,722,574</u>    |
| End of year  | <u>\$ 74,645</u>        | <u>\$ 759,492</u>                | <u>\$ 1,455,802</u> | <u>\$ 1,356,010</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009              | 2008              |
|------------------------------------|-------------------|-------------------|
| <b><u>ASSETS</u></b>               |                   |                   |
| Pooled cash and investments        | \$ 260,679        | \$ 183,246        |
| Interest receivable                | 72                | 371               |
| Taxes receivable                   | 1,888             | 1,680             |
| Due from other governments         | <u>-</u>          | <u>360</u>        |
| Total assets                       | <u>\$ 262,639</u> | <u>\$ 185,657</u> |
| <b><u>LIABILITIES</u></b>          |                   |                   |
| Deferred taxes                     | <u>\$ 1,650</u>   | <u>\$ 1,457</u>   |
| <b><u>FUND BALANCE</u></b>         |                   |                   |
| Unreserved:                        |                   |                   |
| Designated for subsequent year     | 210,309           | 112,137           |
| Undesignated                       | <u>50,680</u>     | <u>72,063</u>     |
| Total fund balance                 | <u>260,989</u>    | <u>184,200</u>    |
| Total liabilities and fund balance | <u>\$ 262,639</u> | <u>\$ 185,657</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009      |            | Variance -             |                |
|--|-----------|------------|------------------------|----------------|
|  | Budget    | Actual     | Positive<br>(Negative) | 2008<br>Actual |
| <b>Revenues:</b>                                     |           |            |                        |                |
| <b>Taxes:</b>  |           |            |                        |                |
| Property taxes                                       | \$ 86,247 | \$ 87,451  | \$ 1,204               | \$ 82,304      |
| <b>Intergovernmental:</b>                            |           |            |                        |                |
| Private car lines                                    | -         | 192        | 192                    | 174            |
| Fish and wildlife                                    | -         | 114        | 114                    | 96             |
| Total intergovernmental                              | -         | 306        | 306                    | 270            |
| <b>Other:</b>  |           |            |                        |                |
| Interest   | 6,000     | 3,773      | (2,227)                | 6,784          |
| Total revenues                                       | 92,247    | 91,530     | (717)                  | 89,358         |
| <b>Expenditures:</b>                                 |           |            |                        |                |
| <b>Current:</b>                                      |           |            |                        |                |
| Intergovernmental                                    | 12,200    | 6,142      | 6,058                  | 5,745          |
| <b>Capital projects:</b>                             |           |            |                        |                |
| Capital outlay                                       | 175,750   | 700        | 175,050                | 6,513          |
| Total expenditures                                   | 187,950   | 6,842      | 181,108                | 12,258         |
| Excess (deficiency) of revenues<br>over expenditures | (95,703)  | 84,688     | 180,391                | 77,100         |
| <b>Other financing sources (uses) :</b>              |           |            |                        |                |
| Operating transfers out                              | -         | (7,899)    | (7,899)                | (7,388)        |
| Net change in fund balance                           | (95,703)  | 76,789     | 172,492                | 69,712         |
| <b>Fund balance:</b>                                 |           |            |                        |                |
| Beginning of year                                    | 112,137   | 184,200    | 72,063                 | 114,488        |
| End of year  | \$ 16,434 | \$ 260,989 | \$ 244,555             | \$ 184,200     |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN GRANT CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                | 2009                 | 2008                 |
|--------------------------------|----------------------|----------------------|
| <b><u>ASSETS</u></b>           |                      |                      |
| Pooled cash and investments    | \$ 32,900            | \$ 32,438            |
| Interest receivable            | <u>10</u>            | <u>58</u>            |
| <br>Total assets               | <br><u>\$ 32,910</u> | <br><u>\$ 32,496</u> |
| <br><b><u>FUND BALANCE</u></b> |                      |                      |
| Unreserved:                    |                      |                      |
| Designated for subsequent year | \$ -                 | \$ 32,496            |
| Undesignated                   | <u>32,910</u>        | <u>-</u>             |
| <br>Total fund balance         | <br><u>\$ 32,910</u> | <br><u>\$ 32,496</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN GRANT CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009          |                  | Variance -             |                  |
|--|---------------|------------------|------------------------|------------------|
|  | Budget        | Actual           | Positive<br>(Negative) | 2008<br>Actual   |
| <b>Revenues:</b>                                     |               |                  |                        |                  |
| <b>Other:</b>  |               |                  |                        |                  |
| Interest   | \$ 1,600      | \$ 414           | \$ (1,186)             | \$ 1,254         |
| <b>Expenditures:</b>                                 |               |                  |                        |                  |
| <b>Capital projects:</b>                             |               |                  |                        |                  |
| Capital outlay                                       | <u>34,442</u> | <u>-</u>         | <u>34,442</u>          | <u>-</u>         |
| Excess (deficiency) of revenues<br>over expenditures | (32,842)      | 414              | 33,256                 | 1,254            |
| <b>Fund balance:</b>                                 |               |                  |                        |                  |
| Beginning of year                                    | <u>32,842</u> | <u>32,496</u>    | <u>(346)</u>           | <u>31,242</u>    |
| End of year  | <u>\$ -</u>   | <u>\$ 32,910</u> | <u>\$ 32,910</u>       | <u>\$ 32,496</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009             | 2008             |
|------------------------------------|------------------|------------------|
| <b><u>ASSETS</u></b>               |                  |                  |
| Pooled cash and investments        | \$ 34,973        | \$ 31,697        |
| Interest receivable                | 10               | 64               |
| Due from other governments         | <u>-</u>         | <u>12</u>        |
| Total assets                       | <u>\$ 34,983</u> | <u>\$ 31,773</u> |
| <b><u>LIABILITIES</u></b>          |                  |                  |
| Accounts payable                   | <u>\$ -</u>      | <u>\$ -</u>      |
| <b><u>FUND BALANCE</u></b>         |                  |                  |
| Unreserved:                        |                  |                  |
| Designated for subsequent year     | 34,983           | 2,337            |
| Undesignated                       | <u>-</u>         | <u>29,436</u>    |
| Total fund balance                 | <u>34,983</u>    | <u>31,773</u>    |
| Total liabilities and fund balance | <u>\$ 34,983</u> | <u>\$ 31,773</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE TOWN CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009            |                  | Variance -             |                  |
|--|-----------------|------------------|------------------------|------------------|
|  | Budget          | Actual           | Positive<br>(Negative) | 2008<br>Actual   |
| <b>Revenues:</b>                                     |                 |                  |                        |                  |
| <b>Intergovernmental:</b>                            |                 |                  |                        |                  |
| Private car lines                                    | \$ 6            | \$ -             | \$ (6)                 | \$ 6             |
| Fish and wildlife                                    | <u>3</u>        | <u>-</u>         | <u>(3)</u>             | <u>3</u>         |
| Total intergovernmental                              | 9               | -                | (9)                    | 9                |
| <b>Other:</b>  |                 |                  |                        |                  |
| Interest   | <u>2,000</u>    | <u>577</u>       | <u>(1,423)</u>         | <u>1,338</u>     |
| Total revenues                                       | 2,009           | 577              | (1,432)                | 1,347            |
| <b>Expenditures:</b>                                 |                 |                  |                        |                  |
| <b>Capital projects:</b>                             |                 |                  |                        |                  |
| Capital outlay                                       | <u>-</u>        | <u>-</u>         | <u>-</u>               | <u>-</u>         |
| Excess (deficiency) of revenues<br>over expenditures | 2,009           | 577              | (1,432)                | 1,347            |
| <b>Other financing sources (uses):</b>               |                 |                  |                        |                  |
| Operating transfers in                               | <u>2,200</u>    | <u>2,633</u>     | <u>433</u>             | <u>2,463</u>     |
| Net change in fund balance                           | 4,209           | 3,210            | (999)                  | 3,810            |
| <b>Fund balance:</b>                                 |                 |                  |                        |                  |
| Beginning of year                                    | <u>2,337</u>    | <u>31,773</u>    | <u>29,436</u>          | <u>27,963</u>    |
| End of year  | <u>\$ 6,546</u> | <u>\$ 34,983</u> | <u>\$ 28,437</u>       | <u>\$ 31,773</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO TOWN CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009              | 2008              |
|------------------------------------|-------------------|-------------------|
| <b><u>ASSETS</u></b>               |                   |                   |
| Pooled cash and investments        | \$ 1,767          | \$ 7,989          |
| Interest receivable                | -                 | 16                |
| Due from other governments         | -                 | 9                 |
|                                    | <u>          </u> | <u>          </u> |
| Total assets                       | <u>\$ 1,767</u>   | <u>\$ 8,014</u>   |
| <br><b><u>LIABILITIES</u></b>      |                   |                   |
| Accounts payable                   | <u>\$ -</u>       | <u>\$ -</u>       |
| <br><b><u>FUND BALANCE</u></b>     |                   |                   |
| Unreserved:                        |                   |                   |
| Designated for subsequent year     | 1,767             | 7,547             |
| Undesignated                       | -                 | 467               |
|                                    | <u>          </u> | <u>          </u> |
| Total fund balance                 | <u>1,767</u>      | <u>8,014</u>      |
|                                    |                   |                   |
| Total liabilities and fund balance | <u>\$ 1,767</u>   | <u>\$ 8,014</u>   |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ALAMO TOWN CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009    |          | Variance -             |                |
|--|---------|----------|------------------------|----------------|
|  | Budget  | Actual   | Positive<br>(Negative) | 2008<br>Actual |
| <b>Revenues:</b>                                     |         |          |                        |                |
| <b>Intergovernmental:</b>                            |         |          |                        |                |
| Private car lines                                    | \$ -    | \$ -     | \$ -                   | \$ 4           |
| Fish and wildlife                                    | -       | -        | -                      | 2              |
| Total intergovernmental                              | -       | -        | -                      | 6              |
| <b>Other:</b>  |         |          |                        |                |
| Interest   | -       | 152      | 152                    | 319            |
| Total revenues                                       | -       | 152      | 152                    | 325            |
| <b>Expenditures:</b>                                 |         |          |                        |                |
| <b>Capital projects:</b>                             |         |          |                        |                |
| Capital outlay                                       | 9,047   | 8,156    | 891                    | -              |
| Excess (deficiency) of revenues<br>over expenditures | (9,047) | (8,004)  | 1,043                  | 325            |
| <b>Other financing sources (uses):</b>               |         |          |                        |                |
| Operating transfers in                               | 1,500   | 1,757    | 257                    | 1,642          |
| Net change in fund balance                           | (7,547) | (6,247)  | 1,300                  | 1,967          |
| <b>Fund balance:</b>                                 |         |          |                        |                |
| Beginning of year                                    | 7,547   | 8,014    | 467                    | 6,047          |
| End of year  | \$ -    | \$ 1,767 | \$ 1,767               | \$ 8,014       |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PANACA TOWN CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009            | 2008            |
|------------------------------------|-----------------|-----------------|
| <b><u>ASSETS</u></b>               |                 |                 |
| Pooled cash and investments        | \$ 1,601        | \$ 3,654        |
| Interest receivable                | -               | 8               |
| Due from other governments         | -               | 18              |
| <br>                               |                 |                 |
| Total assets                       | <u>\$ 1,601</u> | <u>\$ 3,680</u> |
| <br>                               |                 |                 |
| <b><u>LIABILITIES</u></b>          |                 |                 |
| Accounts payable                   | <u>\$ -</u>     | <u>\$ -</u>     |
| <br>                               |                 |                 |
| <b><u>FUND BALANCE</u></b>         |                 |                 |
| Unreserved:                        |                 |                 |
| Designated for subsequent year     | 1,365           | 2,315           |
| Undesignated                       | <u>236</u>      | <u>1,365</u>    |
| <br>                               |                 |                 |
| Total fund balance                 | <u>1,601</u>    | <u>3,680</u>    |
| <br>                               |                 |                 |
| Total liabilities and fund balance | <u>\$ 1,601</u> | <u>\$ 3,680</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PANACA TOWN CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009         |                 | Variance -             |                 |
|--|--------------|-----------------|------------------------|-----------------|
|  | Budget       | Actual          | Positive<br>(Negative) | 2008<br>Actual  |
| <b>Revenues:</b>                                     |              |                 |                        |                 |
| <b>Intergovernmental:</b>                            |              |                 |                        |                 |
| Private car lines                                    | \$ 8         | \$ -            | \$ (8)                 | \$ 8            |
| Fish and wildlife                                    | <u>5</u>     | <u>-</u>        | <u>(5)</u>             | <u>5</u>        |
| Total intergovernmental                              | 13           | -               | (13)                   | 13              |
| <b>Other:</b>  |              |                 |                        |                 |
| Interest   | <u>150</u>   | <u>90</u>       | <u>(60)</u>            | <u>77</u>       |
| Total revenues                                       | 163          | 90              | (73)                   | 90              |
| <b>Expenditures:</b>                                 |              |                 |                        |                 |
| <b>Capital projects:</b>                             |              |                 |                        |                 |
| Capital outlay                                       | <u>5,678</u> | <u>5,678</u>    | <u>-</u>               | <u>-</u>        |
| Excess (deficiency) of revenues<br>over expenditures | (5,515)      | (5,588)         | (73)                   | 90              |
| <b>Other financing sources (uses):</b>               |              |                 |                        |                 |
| Operating transfers in                               | <u>3,200</u> | <u>3,509</u>    | <u>309</u>             | <u>3,283</u>    |
| Net change in fund balance                           | (2,315)      | (2,079)         | 236                    | 3,373           |
| <b>Fund balance:</b>                                 |              |                 |                        |                 |
| Beginning of year                                    | <u>2,315</u> | <u>3,680</u>    | <u>1,365</u>           | <u>307</u>      |
| End of year  | <u>\$ -</u>  | <u>\$ 1,601</u> | <u>\$ 1,601</u>        | <u>\$ 3,680</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AMBULANCE CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009              | 2008              |
|------------------------------------|-------------------|-------------------|
| <b><u>ASSETS</u></b>               |                   |                   |
| Pooled cash and investments        | \$ 150,493        | \$ 128,013        |
| Interest receivable                | <u>36</u>         | <u>258</u>        |
| Total assets                       | <u>\$ 150,529</u> | <u>\$ 128,271</u> |
| <b><u>LIABILITIES</u></b>          |                   |                   |
| Accounts payable                   | <u>\$ -</u>       | <u>\$ -</u>       |
| <b><u>FUND BALANCE</u></b>         |                   |                   |
| Unreserved:                        |                   |                   |
| Designated for subsequent year     | 150,529           | 110,182           |
| Undesignated                       | <u>-</u>          | <u>18,089</u>     |
| Total fund balance                 | <u>150,529</u>    | <u>128,271</u>    |
| Total liabilities and fund balance | <u>\$ 150,529</u> | <u>\$ 128,271</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR AMBULANCE CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009             |                   | Variance-              | 2008              |
|--|------------------|-------------------|------------------------|-------------------|
|  | Budget           | Actual            | Positive<br>(Negative) | Actual            |
| <b>Revenues:</b>                                     |                  |                   |                        |                   |
| <b>Other:</b>  |                  |                   |                        |                   |
| Interest   | \$ 7,500         | \$ 2,258          | \$ (5,242)             | \$ 5,089          |
| <b>Expenditures:</b>                                 |                  |                   |                        |                   |
| <b>Capital projects:</b>                             |                  |                   |                        |                   |
| Capital outlay                                       | <u>100,000</u>   | <u>-</u>          | <u>100,000</u>         | <u>-</u>          |
| Excess (deficiency) of revenues<br>over expenditures | (92,500)         | 2,258             | 94,758                 | 5,089             |
| <b>Other financing sources (uses):</b>               |                  |                   |                        |                   |
| Operating transfers in                               | <u>20,000</u>    | <u>20,000</u>     | <u>-</u>               | <u>20,000</u>     |
| Net change in fund balance                           | (72,500)         | 22,258            | 94,758                 | 25,089            |
| <b>Fund balance:</b>                                 |                  |                   |                        |                   |
| Beginning of year                                    | <u>110,182</u>   | <u>128,271</u>    | <u>18,089</u>          | <u>103,182</u>    |
| End of year  | <u>\$ 37,682</u> | <u>\$ 150,529</u> | <u>\$ 112,847</u>      | <u>\$ 128,271</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FAIR BOARD CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                | 2009                 | 2008                 |
|--------------------------------|----------------------|----------------------|
| <b><u>ASSETS</u></b>           |                      |                      |
| Pooled cash and investments    | \$ 46,670            | \$ 43,764            |
| Interest receivable            | <u>13</u>            | <u>90</u>            |
| <br>Total assets               | <br><u>\$ 46,683</u> | <br><u>\$ 43,854</u> |
| <b><u>FUND BALANCE</u></b>     |                      |                      |
| Unreserved:                    |                      |                      |
| Designated for subsequent year | \$ 35,354            | \$ 28,760            |
| Undesignated                   | <u>11,329</u>        | <u>15,094</u>        |
| <br>Total fund balance         | <br><u>\$ 46,683</u> | <br><u>\$ 43,854</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR FAIR BOARD CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009     |           | Variance -             |                |
|--|----------|-----------|------------------------|----------------|
|  | Budget   | Actual    | Positive<br>(Negative) | 2008<br>Actual |
| <b>Revenues:</b>                                     |          |           |                        |                |
| <b>Other:</b>  |          |           |                        |                |
| Interest   | \$ 1,500 | \$ 779    | \$ (721)               | \$ 1,094       |
| Rent   | -        | 2,050     | 2,050                  | -              |
| Total revenues                                       | 1,500    | 2,829     | 1,329                  | 1,094          |
| <b>Expenditures:</b>                                 |          |           |                        |                |
| <b>Capital projects:</b>                             |          |           |                        |                |
| Capital outlay                                       | 30,260   | -         | 30,260                 | -              |
| Excess (deficiency) of revenues<br>over expenditures | (28,760) | 2,829     | 31,589                 | 1,094          |
| <b>Other financing sources (uses):</b>               |          |           |                        |                |
| Operating transfers in                               | -        | -         | -                      | 25,000         |
| Net change in fund balance                           | (28,760) | 2,829     | 31,589                 | 26,094         |
| <b>Fund balance:</b>                                 |          |           |                        |                |
| Beginning of year                                    | 28,760   | 43,854    | 15,094                 | 17,760         |
| End of year  | \$ -     | \$ 46,683 | \$ 46,683              | \$ 43,854      |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR VEHICLE CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009          | 2008            |
|------------------------------------|---------------|-----------------|
| <b><u>ASSETS</u></b>               |               |                 |
| Pooled cash and investments        | \$ 569        | \$ 4,009        |
| Interest receivable                | <u>-</u>      | <u>3</u>        |
| Total assets                       | <u>\$ 569</u> | <u>\$ 4,012</u> |
| <b><u>LIABILITIES</u></b>          |               |                 |
| Accounts payable                   | <u>\$ -</u>   | <u>\$ -</u>     |
| <b><u>FUND BALANCE</u></b>         |               |                 |
| Unreserved:                        |               |                 |
| Undesignated                       | <u>569</u>    | <u>4,012</u>    |
| Total liabilities and fund balance | <u>\$ 569</u> | <u>\$ 4,012</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR VEHICLE CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009      |           | Variance -             |                |
|--|-----------|-----------|------------------------|----------------|
|  | Budget    | Actual    | Positive<br>(Negative) | 2008<br>Actual |
| <b>Revenues</b>                                      |           |           |                        |                |
| <b>Other:</b>  |           |           |                        |                |
| Interest   | \$ 1,500  | \$ 454    | \$ (1,046)             | \$ 2,375       |
| <b>Expenditures:</b>                                 |           |           |                        |                |
| <b>Capital projects:</b>                             |           |           |                        |                |
| Services and supplies                                | -         | 16,781    | (16,781)               | 6,010          |
| Capital outlay                                       | 74,383    | 42,099    | 32,284                 | 99,515         |
| Total capital projects                               | 74,383    | 58,880    | 15,503                 | 105,525        |
| <b>Debt service:</b>                                 |           |           |                        |                |
| Principal  | 49,304    | 72,994    | (23,690)               | 75,124         |
| Interest   | 2,389     | 5,446     | (3,057)                | 5,539          |
| Total debt service                                   | 51,693    | 78,440    | (26,747)               | 80,663         |
| Total expenditures                                   | 126,076   | 137,320   | (11,244)               | 186,188        |
| Excess (deficiency) of revenues<br>over expenditures | (124,576) | (136,866) | (12,290)               | (183,813)      |
| <b>Other financing sources (uses):</b>               |           |           |                        |                |
| Operating transfers in                               | 105,000   | 108,040   | 3,040                  | 95,000         |
| Capital lease proceeds                               | 25,383    | 25,383    | -                      | 75,490         |
| Total other financing sources (uses)                 | 130,383   | 133,423   | 3,040                  | 170,490        |
| Net change in fund balance                           | 5,807     | (3,443)   | (9,250)                | (13,323)       |
| <b>Fund balance:</b>                                 |           |           |                        |                |
| Beginning of year                                    | 8,637     | 4,012     | (4,625)                | 17,335         |
| End of year  | \$ 14,444 | \$ 569    | \$ (13,875)            | \$ 4,012       |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ROAD EQUIPMENT CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                | 2009                 | 2008                 |
|--------------------------------|----------------------|----------------------|
| <b><u>ASSETS</u></b>           |                      |                      |
| Pooled cash and investments    | \$ 56,702            | \$ 55,896            |
| Interest receivable            | <u>17</u>            | <u>101</u>           |
| <br>Total assets               | <br><u>\$ 56,719</u> | <br><u>\$ 55,997</u> |
| <br><b><u>FUND BALANCE</u></b> |                      |                      |
| Unreserved:                    |                      |                      |
| Designated for subsequent year | \$ 55,997            | \$ 55,000            |
| Undesignated                   | <u>722</u>           | <u>997</u>           |
| <br>Total fund balance         | <br><u>\$ 56,719</u> | <br><u>\$ 55,997</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ROAD EQUIPMENT CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|  | 2009      |           | Variance -             |                |
|--|-----------|-----------|------------------------|----------------|
|  | Budget    | Actual    | Positive<br>(Negative) | 2008<br>Actual |
| <b>Revenues:</b>                                     |           |           |                        |                |
| <b>Other:</b>  |           |           |                        |                |
| Interest   | \$ 20,000 | \$ 722    | \$ (19,278)            | \$ 13,716      |
| <b>Expenditures:</b>                                 |           |           |                        |                |
| <b>Capital projects:</b>                             |           |           |                        |                |
| Capital outlay                                       | 55,000    | -         | 55,000                 | 196,326        |
| <b>Debt service:</b>                                 |           |           |                        |                |
| Principal  | -         | -         | -                      | 350,458        |
| Interest   | -         | -         | -                      | 13,142         |
| Total debt service                                   | -         | -         | -                      | 363,600        |
| Total expenditures                                   | 55,000    | -         | 55,000                 | 559,926        |
| Excess (deficiency) of revenues<br>over expenditures | (35,000)  | 722       | 35,722                 | (546,210)      |
| <b>Other financing sources (uses):</b>               |           |           |                        |                |
| Operating transfers in                               | -         | -         | -                      | 52,197         |
| Net change in fund balance                           | (35,000)  | 722       | 35,722                 | (494,013)      |
| <b>Fund balance:</b>                                 |           |           |                        |                |
| Beginning of year                                    | 55,000    | 55,997    | 997                    | 550,010        |
| End of year  | \$ 20,000 | \$ 56,719 | \$ 36,719              | \$ 55,997      |

**LINCOLN COUNTY, NEVADA  
NONMAJOR AIRPORT CAPITAL PROJECTS FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2009 and 2008**

|                                    | 2009            | 2008             |
|------------------------------------|-----------------|------------------|
| <b><u>ASSETS</u></b>               |                 |                  |
| Pooled cash and investments        | \$ 6,970        | \$ 11,506        |
| Interest receivable                | <u>2</u>        | <u>23</u>        |
| Total assets                       | <u>\$ 6,972</u> | <u>\$ 11,529</u> |
| <b><u>LIABILITIES</u></b>          |                 |                  |
| Accounts payable                   | <u>\$ 1,158</u> | <u>\$ -</u>      |
| <b><u>FUND BALANCE</u></b>         |                 |                  |
| Unreserved:                        |                 |                  |
| Designated for subsequent year     | 5,814           | 10,932           |
| Undesignated                       | <u>-</u>        | <u>597</u>       |
| Total fund balance                 | <u>5,814</u>    | <u>11,529</u>    |
| Total liabilities and fund balance | <u>\$ 6,972</u> | <u>\$ -</u>      |

**LINCOLN COUNTY, NEVADA  
NONMAJOR AIRPORT CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2009**

**(With Comparative Actual Amounts for the Year Ended June 30, 2008)**

|  | 2009          |                 | Variance -             |                  |
|--|---------------|-----------------|------------------------|------------------|
|  | Budget        | Actual          | Positive<br>(Negative) | 2008<br>Actual   |
| <b>Revenues</b>                                      |               |                 |                        |                  |
| <b>Other:</b>  |               |                 |                        |                  |
| Interest   | \$ -          | \$ 199          | \$ 199                 | \$ 597           |
| <b>Expenditures:</b>                                 |               |                 |                        |                  |
| <b>Capital projects:</b>                             |               |                 |                        |                  |
| Capital outlay                                       | <u>10,932</u> | <u>5,914</u>    | <u>5,018</u>           | <u>5,000</u>     |
| Excess (deficiency) of revenues<br>over expenditures | (10,932)      | (5,715)         | 5,217                  | (4,403)          |
| <b>Fund balance:</b>                                 |               |                 |                        |                  |
| Beginning of year                                    | <u>10,932</u> | <u>11,529</u>   | <u>597</u>             | <u>15,932</u>    |
| End of year  | <u>\$ -</u>   | <u>\$ 5,814</u> | <u>\$ 5,814</u>        | <u>\$ 11,529</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009             | 2008             |
|------------------------------------|------------------|------------------|
| <b><u>ASSETS</u></b>               |                  |                  |
| Pooled cash and investments        | \$ 29,093        | \$ 28,694        |
| Interest receivable                | <u>8</u>         | <u>51</u>        |
| Total assets                       | <u>\$ 29,101</u> | <u>\$ 28,745</u> |
| <b><u>LIABILITIES</u></b>          |                  |                  |
| Accounts payable                   | \$ -             | \$ -             |
| <b><u>FUND BALANCE</u></b>         |                  |                  |
| Unreserved:                        |                  |                  |
| Designated for subsequent year     | <u>29,101</u>    | <u>28,745</u>    |
| Total liabilities and fund balance | <u>\$ 29,101</u> | <u>\$ 28,745</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY LAND ACT CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2008)**

|  | 2009      |           | Variance -             | 2008      |
|--|-----------|-----------|------------------------|-----------|
|  | Budget    | Actual    | Positive<br>(Negative) | Actual    |
| <b>Revenues</b>                                      |           |           |                        |           |
| <b>Other:</b>  |           |           |                        |           |
| Interest   | \$ 3,000  | \$ 356    | \$ (2,644)             | \$ 2,375  |
| <b>Expenditures:</b>                                 |           |           |                        |           |
| <b>Capital projects:</b>                             |           |           |                        |           |
| Capital outlay                                       | -         | -         | -                      | 58,357    |
| Excess (deficiency) of revenues<br>over expenditures | 3,000     | 356       | (2,644)                | (55,982)  |
| <b>Other financing sources (uses):</b>               |           |           |                        |           |
| Operating transfers out                              | -         | -         | -                      | -         |
| Net change in fund balance                           | 3,000     | 356       | (2,644)                | (55,982)  |
| <b>Fund balance:</b>                                 |           |           |                        |           |
| Beginning of year                                    | 93,727    | 28,745    | (64,982)               | 84,727    |
| End of year  | \$ 96,727 | \$ 29,101 | \$ (67,626)            | \$ 28,745 |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                    | 2009             | 2008             |
|------------------------------------|------------------|------------------|
| <b><u>ASSETS</u></b>               |                  |                  |
| Pooled cash and investments        | \$ 74,623        | \$ 82,145        |
| Interest receivable                | <u>22</u>        | <u>150</u>       |
| Total assets                       | <u>\$ 74,645</u> | <u>\$ 82,295</u> |
| <b><u>LIABILITIES</u></b>          |                  |                  |
| Accounts payable                   | \$ -             | \$ 8,601         |
| <b><u>FUND BALANCE</u></b>         |                  |                  |
| Unreserved:                        |                  |                  |
| Designated for subsequent year     | <u>74,645</u>    | <u>73,694</u>    |
| Total liabilities and fund balance | <u>\$ 74,645</u> | <u>\$ 82,295</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2008)**

|  | 2009      |           | Variance -             |                |
|--|-----------|-----------|------------------------|----------------|
|  | Budget    | Actual    | Positive<br>(Negative) | 2008<br>Actual |
| <b>Revenues</b>                                      |           |           |                        |                |
| <b>Other:</b>  |           |           |                        |                |
| Investment Income                                    | \$ -      | \$ 951    | \$ 951                 | \$ 4,763       |
| <b>Expenditures:</b>                                 |           |           |                        |                |
| <b>Capital projects:</b>                             |           |           |                        |                |
| Services and supplies                                | -         | -         | -                      | 647            |
| Capital outlay                                       | -         | -         | -                      | 32,636         |
| Total expenditures                                   | -         | -         | -                      | 33,283         |
| Excess (deficiency) of revenues<br>over expenditures | -         | 951       | 951                    | (28,520)       |
| <b>Other financing sources (uses):</b>               |           |           |                        |                |
| Operating transfers in (out)                         | 10,465    | -         | (10,465)               | (25,000)       |
| Net change in fund balance                           | 10,465    | 951       | (9,514)                | (53,520)       |
| <b>Fund balance:</b>                                 |           |           |                        |                |
| Beginning of year                                    | 77,214    | 73,694    | (3,520)                | 127,214        |
| End of year  | \$ 87,679 | \$ 74,645 | \$ (13,034)            | \$ 73,694      |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2009 and 2008**

|                                | 2009                  | 2008                  |
|--------------------------------|-----------------------|-----------------------|
| <b><u>ASSETS</u></b>           |                       |                       |
| Pooled cash and investments    | \$ 759,266            | \$ 748,370            |
| Interest receivable            | <u>226</u>            | <u>1,375</u>          |
| <br>Total assets               | <br><u>\$ 759,492</u> | <br><u>\$ 749,745</u> |
| <br><b><u>FUND BALANCE</u></b> |                       |                       |
| Unreserved:                    |                       |                       |
| Designated for subsequent year | \$ 759,492            | \$ 661,367            |
| Undesignated                   | <u>-</u>              | <u>88,378</u>         |
| <br>Total fund balance         | <br><u>\$ 759,492</u> | <br><u>\$ 749,745</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR LINCOLN COUNTY WATER DISTRICT CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2008)**

|  | 2009              |                   | Variance -             |                   |
|--|-------------------|-------------------|------------------------|-------------------|
|  | Budget            | Actual            | Positive<br>(Negative) | 2008<br>Actual    |
| <b>Revenues</b>                                      |                   |                   |                        |                   |
| <b>Other:</b>  |                   |                   |                        |                   |
| Other - water sales                                  | \$ -              | \$ -              | \$ -                   | \$ 94,844         |
| Interest   | <u>35,000</u>     | <u>9,747</u>      | <u>(25,253)</u>        | <u>28,534</u>     |
| Total revenues                                       | 35,000            | 9,747             | (25,253)               | 123,378           |
| <b>Expenditures:</b>                                 |                   |                   |                        |                   |
| <b>Capital projects:</b>                             |                   |                   |                        |                   |
| Capital outlay                                       | <u>505,000</u>    | <u>-</u>          | <u>505,000</u>         | <u>-</u>          |
| Excess (deficiency) of revenues<br>over expenditures | (470,000)         | 9,747             | 479,747                | 123,378           |
| <b>Fund balance:</b>                                 |                   |                   |                        |                   |
| Beginning of year                                    | <u>661,367</u>    | <u>749,745</u>    | <u>88,378</u>          | <u>626,367</u>    |
| End of year  | <u>\$ 191,367</u> | <u>\$ 759,492</u> | <u>\$ 568,125</u>      | <u>\$ 749,745</u> |

*This Page Left Blank Intentionally*

For the year ended June 30, 2009

## **NONMAJOR ENTERPRISE FUND**

**The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the county’s management is that the costs of providing goods or services be financed or recovered primarily through user charges.**

**Pioche Public Utility Funds are used to account for revenues and expenses of the water, sewer and electricity utility services provided for the residents of Pioche, Nevada.**

**Building Department Fund is used to account for revenues and expenses of building inspection services provided for the residents of Pioche, Nevada.**

***This Page Left Blank Intentionally***

For the year ended June 30, 2009

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF NET ASSETS**  
**June 30, 2009**  
**With Comparative Total for June 30, 2008**

|   | Pioche Public<br>Water<br>Utility | Pioche Public<br>Sewer<br>Utility | Pioche Public<br>Electricity<br>Utility | Building<br>Department |
|---|-----------------------------------|-----------------------------------|---|------------------------|
| <b>ASSETS</b>                                       |                                   |                                   |   |                        |
| <b>Current assets:</b>                              |                                   |                                   |   |                        |
| Pooled cash and investments                         | \$ -                              | \$ 209,726                        | \$ 195,268                              | \$ 109,049             |
| Accounts receivable                                 | 14,406                            | 6,468                             | 33,995                                  | -                      |
| Interest receivable                                 | 78                                | 21                                | 32                                      | 32                     |
| Due from other funds                                | -                                 | 23,229                            | -                                       | -                      |
| Inventory   | 374                               | 291                               | 298                                     | -                      |
| Total current assets                                | <u>14,858</u>                     | <u>239,735</u>                    | <u>229,593</u>                          | <u>109,081</u>         |
| <b>Restricted assets:</b>                           |                                   |                                   |   |                        |
| Cash  | <u>72,755</u>                     | -                                 | -                                       | -                      |
| <b>Capital assets:</b>                              |                                   |                                   |   |                        |
| Land  | 2,000                             | 10,000                            | 2,000                                   | -                      |
| Property, plant and equipment (net of depreciation) | <u>534,209</u>                    | <u>321,520</u>                    | <u>31,845</u>                           | <u>14,193</u>          |
| Total fixed assets                                  | <u>536,209</u>                    | <u>331,520</u>                    | <u>33,845</u>                           | <u>14,193</u>          |
| Total assets  | <u>623,822</u>                    | <u>571,255</u>                    | <u>263,438</u>                          | <u>123,274</u>         |
| <b>LIABILITIES</b>                                  |                                   |                                   |   |                        |
| <b>Current liabilities:</b>                         |                                   |                                   |   |                        |
| Accounts payable                                    | 6,161                             | 387                               | 26,412                                  | 856                    |
| Accrued payroll and benefits                        | 5,859                             | 1,173                             | 5,522                                   | 10,179                 |
| Due to other funds                                  | 23,229                            | -                                 | -                                       | -                      |
| Customer deposits                                   | 500                               | -                                 | 750                                     | -                      |
| Accrued compensated absences                        | 4,000                             | 2,420                             | 4,582                                   | -                      |
| Accrued interest payable                            | -                                 | <u>1,886</u>                      | -                                       | -                      |
| Total current liabilities                           | <u>39,749</u>                     | <u>5,866</u>                      | <u>37,266</u>                           | <u>11,035</u>          |
| <b>Current liabilities payable from</b>             |                                   |                                   |   |                        |
| <b>Restricted assets:</b>                           |                                   |                                   |   |                        |
| Revenue bond  | 12,469                            | 2,137                             | -                                       | -                      |
| <b>Non-current liabilities:</b>                     |                                   |                                   |   |                        |
| Revenue bond  | <u>159,132</u>                    | <u>204,814</u>                    | -                                       | -                      |
| Total liabilities                                   | <u>211,350</u>                    | <u>212,817</u>                    | <u>37,266</u>                           | <u>11,035</u>          |
| <b>NET ASSETS</b>                                   |                                   |                                   |   |                        |
| Invested in capital assets, net of related debt     | 364,608                           | 124,569                           | 33,845                                  | -                      |
| Reserved for revenue bond debt service              | 72,755                            | -                                 | -                                       | -                      |
| Unreserved  | <u>(24,891)</u>                   | <u>233,869</u>                    | <u>192,327</u>                          | <u>112,239</u>         |
| Total net assets                                    | <u>\$ 412,472</u>                 | <u>\$ 358,438</u>                 | <u>\$ 226,172</u>                       | <u>\$ 112,239</u>      |

| Totals              |                   |
|---------------------|-------------------|
| 2009                | 2008              |
| \$ 514,043          | \$ 387,267        |
| 54,869              | 79,639            |
| 163                 | 942               |
| 23,229              | -                 |
| 963                 | 5,330             |
| <u>593,267</u>      | <u>473,178</u>    |
| <br>                |                   |
| <u>72,755</u>       | <u>265,695</u>    |
| <br>                |                   |
| 14,000              | 14,000            |
| <u>901,767</u>      | <u>794,814</u>    |
| <u>915,767</u>      | <u>808,814</u>    |
| <br>                |                   |
| <u>1,581,789</u>    | <u>1,547,687</u>  |
| <br>                |                   |
| 33,816              | 170,540           |
| 22,733              | 16,545            |
| 23,229              | -                 |
| 1,250               | 1,250             |
| 11,002              | 8,782             |
| 1,886               | -                 |
| <u>93,916</u>       | <u>197,117</u>    |
| <br>                |                   |
| 14,606              | 13,908            |
| <u>363,946</u>      | <u>378,552</u>    |
| <br>                |                   |
| <u>472,468</u>      | <u>589,577</u>    |
| <br>                |                   |
| 523,022             | 593,286           |
| 72,755              | 71,721            |
| <u>513,544</u>      | <u>293,103</u>    |
| <br>                |                   |
| <u>\$ 1,109,321</u> | <u>\$ 958,110</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENSES, AND**  
**CHANGES IN NET ASSETS**  
**Year Ended June 30, 2009**  
**With Comparative Total for June 30, 2008**

|   | Pioche Public<br>Water<br>Utility | Pioche Public<br>Sewer<br>Utility | Pioche Public<br>Electricity<br>Utility | Building<br>Department |
|---|-----------------------------------|-----------------------------------|---|------------------------|
| <b>Operating revenues:</b>                |                                   |                                   |   |                        |
| Charges for services                      | \$ 196,086                        | \$ 63,651                         | \$ 589,110                              | \$ 51,791              |
| <b>Operating expenses:</b>                |                                   |                                   |   |                        |
| Salaries and wages                        | 62,666                            | 37,880                            | 71,798                                  | 80,854                 |
| Employee benefits                         | 22,046                            | 12,423                            | 25,574                                  | 24,635                 |
| Services and supplies                     | 81,388                            | 30,724                            | 472,410                                 | 74,239                 |
| Depreciation                              | 28,600                            | 16,203                            | 5,623                                   | 6,969                  |
| Total operating expenses                  | 194,700                           | 97,230                            | 575,405                                 | 186,697                |
| Operating income (loss)                   | 1,386                             | (33,579)                          | 13,705                                  | (134,906)              |
| <b>Non-operating revenues (expenses):</b> |                                   |                                   |   |                        |
| Interest income                           | 3,466                             | 925                               | 1,256                                   | 1,470                  |
| Miscellaneous fees                        | -                                 | -                                 | -                                       | 81,941                 |
| Operating transfers in                    | -                                 | 64,186                            | -                                       | 40,000                 |
| Operating transfers out                   | (64,186)                          | -                                 | -                                       | -                      |
| Grants                                    | -                                 | 150,228                           | -                                       | -                      |
| Connection fees                           | 3,000                             | 137                               | 4,000                                   | -                      |
| Custom fees                               | 10,647                            | 4,765                             | 22,106                                  | -                      |
| Rent                                      | -                                 | -                                 | -                                       | 558                    |
| Interest expense                          | (8,886)                           | (11,008)                          | -                                       | -                      |
| Total non-operating revenues (expenses)   | (55,959)                          | 209,233                           | 27,362                                  | 123,969                |
| Change in net assets                      | (54,573)                          | 175,654                           | 41,067                                  | (10,937)               |
| <b>Net Assets:</b>                        |                                   |                                   |   |                        |
| Beginning of year                         | 467,045                           | 182,784                           | 185,105                                 | 123,176                |
| End of year                               | \$ 412,472                        | \$ 358,438                        | \$ 226,172                              | \$ 112,239             |

| Totals              |                   |
|---------------------|-------------------|
| 2009                | 2008              |
| \$ 900,638          | \$ 1,012,551      |
| 253,198             | 209,821           |
| 84,678              | 75,234            |
| 658,761             | 706,035           |
| <u>57,395</u>       | <u>53,500</u>     |
| <u>1,054,032</u>    | <u>1,044,590</u>  |
| <u>(153,394)</u>    | <u>(32,039)</u>   |
| 7,117               | 20,595            |
| 81,941              | -                 |
| 104,186             | -                 |
| (64,186)            | -                 |
| 150,228             | 33,904            |
| 7,137               | 7,000             |
| 37,518              | 152,297           |
| 558                 | 26                |
| <u>(19,894)</u>     | <u>(14,044)</u>   |
| <u>304,605</u>      | <u>199,778</u>    |
| 151,211             | 167,739           |
| <u>958,110</u>      | <u>790,371</u>    |
| <u>\$ 1,109,321</u> | <u>\$ 958,110</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF CASH FLOWS**  
**Year Ended June 30, 2009**  
**With Comparative Total for June 30, 2008**

|   | Pioche Public<br>Water<br>Utility | Pioche Public<br>Sewer<br>Utility | Pioche Public<br>Electricity<br>Utility | Building<br>Department |
|---|-----------------------------------|-----------------------------------|---|------------------------|
| <b>Cash flows from operating activities:</b>  |                                   |                                   |   |                        |
| Cash received from customers  | \$ 202,090                        | \$ 63,901                         | \$ 607,626                              | \$ 51,791              |
| Cash paid for services and supplies   | (198,462)                         | (29,636)                          | (476,232)                               | (86,788)               |
| Cash paid for salaries and benefits   | (85,832)                          | (50,756)                          | (97,570)                                | (95,310)               |
| Net cash provided by operating activities   | (82,204)                          | (16,491)                          | 33,824                                  | (130,307)              |
| <b>Cash flows from noncapital financing activities:</b>   |                                   |                                   |   |                        |
| Operating transfers in  | -                                 | 64,186                            | -                                       | 40,000                 |
| Operating transfers out   | (64,186)                          | -                                 | -                                       | -                      |
| Due to/from other funds   | 23,229                            | (23,229)                          | -                                       | -                      |
| Net cash provided by noncapital financing activities  | (40,957)                          | 40,957                            | -                                       | 40,000                 |
| <b>Cash flows from capital and related financing activities:</b>                                      |                                   |                                   |   |                        |
| Purchases of capital assets   | -                                 | (160,228)                         | -                                       | (4,120)                |
| Miscellaneous fees  | -                                 | -                                 | -                                       | 81,941                 |
| Connection fees   | 3,000                             | 137                               | 4,000                                   | -                      |
| Custom fees   | 10,647                            | 4,765                             | 22,106                                  | -                      |
| Debt retirement   | (11,862)                          | (2,046)                           | -                                       | -                      |
| Interest paid   | (8,886)                           | (9,122)                           | -                                       | -                      |
| Capital grants  | -                                 | 150,228                           | -                                       | -                      |
| Bond proceeds   | -                                 | -                                 | -                                       | -                      |
| Net cash (used) by capital and related financing activities   | (7,101)                           | (16,266)                          | 26,106                                  | 77,821                 |
| <b>Cash flows from investing activities:</b>  |                                   |                                   |   |                        |
| Rents   | -                                 | -                                 | -                                       | 558                    |
| Interest income   | 3,646                             | 942                               | 1,653                                   | 1,655                  |
| Net cash provided by investing activities   | 3,646                             | 942                               | 1,653                                   | 2,213                  |
| Net increase in cash and cash equivalents   | (126,616)                         | 9,142                             | 61,583                                  | (10,273)               |
| <b>Cash:</b>  |                                   |                                   |   |                        |
| Beginning of year   | 199,371                           | 200,584                           | 133,685                                 | 119,322                |
| End of year   | \$ 72,755                         | \$ 209,726                        | \$ 195,268                              | \$ 109,049             |
| <b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>        |                                   |                                   |   |                        |
| Operating income (loss)   | \$ 1,386                          | \$ (33,579)                       | \$ 13,705                               | \$ (134,906)           |
| <b>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</b> |                                   |                                   |   |                        |
| Depreciation expense  | 28,600                            | 16,203                            | 5,623                                   | 6,969                  |
| (Increase) decrease in accounts receivable  | 6,004                             | 250                               | 18,516                                  | -                      |
| (Increase) decrease in inventory  | 384                               | 2,061                             | 1,922                                   | -                      |
| Increase (decrease) in accounts payable   | (117,458)                         | (973)                             | (5,744)                                 | (12,549)               |
| Increase (decrease) in accrued payroll and benefits   | (1,313)                           | (1,470)                           | (1,208)                                 | 10,179                 |
| Increase (decrease) in compensated absences   | 193                               | 1,017                             | 1,010                                   | -                      |
| Increase (decrease) in customer deposits  | -                                 | -                                 | -                                       | -                      |
| Total adjustments   | (83,590)                          | 17,088                            | 20,119                                  | 4,599                  |
| Net cash provided by operating activities   | \$ (82,204)                       | \$ (16,491)                       | \$ 33,824                               | \$ (130,307)           |

| Totals              |                    |
|---------------------|--------------------|
| 2009                | 2008               |
| \$ 925,408          | \$ 987,756         |
| (791,118)           | (724,587)          |
| <u>(329,468)</u>    | <u>(291,816)</u>   |
| (195,178)           | (28,647)           |
| 104,186             | -                  |
| (64,186)            | -                  |
| -                   | -                  |
| <u>40,000</u>       | -                  |
| (164,348)           | (103,901)          |
| 81,941              | -                  |
| 7,137               | 7,000              |
| 37,518              | 152,297            |
| (13,908)            | (12,288)           |
| (18,008)            | (14,044)           |
| 150,228             | 33,904             |
| -                   | <u>210,000</u>     |
| <u>80,560</u>       | <u>272,968</u>     |
| 558                 | 26                 |
| <u>7,896</u>        | <u>21,349</u>      |
| 8,454               | <u>21,375</u>      |
| (66,164)            | 265,696            |
| <u>652,962</u>      | <u>387,266</u>     |
| <u>\$ 586,798</u>   | <u>\$ 652,962</u>  |
| <br>                |                    |
| \$ (153,394)        | \$ (32,039)        |
| 57,395              | 53,500             |
| 24,770              | (24,545)           |
| 4,367               | (683)              |
| (136,724)           | (17,869)           |
| 6,188               | (1,756)            |
| 2,220               | (5,005)            |
| -                   | <u>(250)</u>       |
| <u>(41,784)</u>     | <u>3,392</u>       |
| <u>\$ (195,178)</u> | <u>\$ (28,647)</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY WATER ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF NET ASSETS**  
**June 30, 2009 and 2008**

|  | 2009              | 2008              |
|--|-------------------|-------------------|
| <b><u>ASSETS</u></b>                                       |                   |                   |
| <b>Current assets:</b>                                     |                   |                   |
| Pooled cash and investments                                | \$ -              | \$ 127,650        |
| Accounts receivable  | 14,406            | 20,410            |
| Interest receivable  | 78                | 258               |
| Inventory  | 374               | 758               |
| Total current assets                                       | <u>14,858</u>     | <u>149,076</u>    |
| <b>Restricted assets:</b>                                  |                   |                   |
| Revenue bond account                                       | <u>72,755</u>     | <u>71,721</u>     |
| <b>Capital assets:</b>                                     |                   |                   |
| Land   | 2,000             | 2,000             |
| Property, plant and equipment (net of depreciation)        | <u>534,209</u>    | <u>562,809</u>    |
| Total fixed assets   | <u>536,209</u>    | <u>564,809</u>    |
| Total assets   | <u>623,822</u>    | <u>785,606</u>    |
| <b><u>LIABILITIES</u></b>                                  |                   |                   |
| <b>Current liabilities:</b>                                |                   |                   |
| Accounts payable   | 6,161             | 123,619           |
| Accrued payroll and benefits                               | 5,859             | 7,172             |
| Due from other fund  | 23,229            | -                 |
| Customer deposits  | 500               | 500               |
| Accrued compensated absences                               | <u>4,000</u>      | <u>3,807</u>      |
| Total current liabilities                                  | 39,749            | 135,098           |
| <b>Current liabilities payable from restricted assets:</b> |                   |                   |
| Revenue bond   | 12,469            | 11,862            |
| <b>Non-current liabilities:</b>                            |                   |                   |
| Revenue bond   | <u>159,132</u>    | <u>171,601</u>    |
| Total liabilities  | <u>211,350</u>    | <u>318,561</u>    |
| <b><u>NET ASSETS</u></b>                                   |                   |                   |
| Invested in capital assets, net of related debt            | 364,608           | 381,346           |
| Reserved for revenue bond debt service                     | 72,755            | 71,721            |
| Unreserved   | <u>(24,891)</u>   | <u>13,978</u>     |
| Total net assets   | <u>\$ 412,472</u> | <u>\$ 467,045</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY WATER ENTERPRISE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|   | 2009       |            | Variance-              | 2008       |
|---|------------|------------|------------------------|------------|
|   | Budget     | Actual     | Positive<br>(Negative) | Actual     |
| <b>Operating revenues:</b>                |            |            |                        |            |
| Water                                     | \$ 170,000 | \$ 196,086 | \$ 26,086              | \$ 186,079 |
| <b>Operating expenses:</b>                |            |            |                        |            |
| <b>Water</b>                              |            |            |                        |            |
| Salaries and wages                        | 82,823     | 62,666     | 20,157                 | 90,958     |
| Employee benefits                         | 42,679     | 22,046     | 20,633                 | 32,746     |
| Services and supplies                     | 94,000     | 81,388     | 12,612                 | 84,050     |
| Depreciation                              | 30,000     | 28,600     | 1,400                  | 28,600     |
| Total operating expenses                  | 249,502    | 194,700    | 54,802                 | 236,354    |
| Operating income (loss)                   | (79,502)   | 1,386      | 80,888                 | (50,275)   |
| <b>Non-operating revenues (expenses):</b> |            |            |                        |            |
| Interest income                           | 2,500      | 3,466      | 966                    | 6,708      |
| Operating transfers out                   | -          | (64,186)   | (64,186)               | -          |
| Water connection fees                     | -          | 3,000      | 3,000                  | 3,000      |
| Water custom fees                         | 100,000    | 10,647     | (89,353)               | 82,772     |
| Interest expense                          | (8,886)    | (8,886)    | -                      | (9,463)    |
| Total non-operating revenues (expenses)   | 93,614     | (55,959)   | (149,573)              | 83,017     |
| Change in net assets                      | \$ 14,112  | (54,573)   | \$ (68,685)            | 32,742     |
| <b>Net Assets:</b>                        |            |            |                        |            |
| Beginning of year                         |            | 467,045    |                        | 434,303    |
| End of year                               |            | \$ 412,472 |                        | \$ 467,045 |

*This Page Left Blank Intentionally*

For the year ended June 30, 2009

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY WATER ENTERPRISE FUND**  
**COMPARATIVE SCHEDULES OF CASH FLOWS**  
**June 30, 2009 and 2008**

|   | 2009               | 2008              |
|---|--------------------|-------------------|
| <b>Cash flows from operating activities:</b>  |                    |                   |
| Cash received from customers  | \$ 202,090         | \$ 178,286        |
| Cash paid for services and supplies   | (198,462)          | 31,842            |
| Cash paid for salaries and benefits   | (85,832)           | (125,907)         |
| Net cash provided by operating activities   | <u>(82,204)</u>    | <u>84,221</u>     |
| <b>Cash flows from noncapital financing activities</b>  |                    |                   |
| Operating transfers out   | (64,186)           | -                 |
| Due to other funds  | 23,229             | -                 |
| net cash provided by noncapital financing activities  | <u>(40,957)</u>    | <u>-</u>          |
| <b>Cash flows from capital and related financing activities:</b>                                      |                    |                   |
| Purchases of capital assets   | -                  | (130,246)         |
| Connection fees   | 3,000              | 3,000             |
| Custom fees   | 10,647             | 82,772            |
| Debt retirement   | (11,862)           | (11,285)          |
| Interest paid   | (8,886)            | (9,463)           |
| Net cash (used) by capital and related financing activities   | <u>(7,101)</u>     | <u>(65,222)</u>   |
| <b>Cash flows from investing activities:</b>  |                    |                   |
| Interest income   | 3,646              | 6,752             |
| Net increase in cash and cash equivalents   | (126,616)          | 25,751            |
| <b>Cash:</b>  |                    |                   |
| Beginning of year   | 199,371            | 173,620           |
| End of year   | <u>\$ 72,755</u>   | <u>\$ 199,371</u> |
| <b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>        |                    |                   |
| Operating income (loss)   | \$ 1,386           | \$ (50,275)       |
| <b>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</b> |                    |                   |
| Depreciation expense  | 28,600             | 28,600            |
| (Increase) decrease in receivables  | 6,004              | (7,793)           |
| (Increase) decrease in inventory  | 384                | 37                |
| Increase (decrease) in accounts payable   | (117,458)          | 115,855           |
| Increase (decrease) in accrued payroll and benefits   | (1,313)            | (163)             |
| Increase (decrease) in compensated absences   | 193                | (2,040)           |
| Total adjustments   | <u>(83,590)</u>    | <u>134,496</u>    |
| Net cash provided by operating activities   | <u>\$ (82,204)</u> | <u>\$ 84,221</u>  |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY SEWER ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF NET ASSETS**  
**June 30, 2009 and 2008**

|  | 2009              | 2008              |
|--|-------------------|-------------------|
| <b><u>ASSETS</u></b>                                       |                   |                   |
| <b>Current assets:</b>                                     |                   |                   |
| Pooled cash and investments                                | \$ 209,726        | \$ 6,610          |
| Accounts receivable  | 6,468             | 6,718             |
| Interest receivable  | 21                | 38                |
| Due from other funds                                       | 23,229            | -                 |
| Inventory  | 291               | 2,352             |
| Total current assets                                       | <u>239,735</u>    | <u>15,718</u>     |
| <b>Restricted assets:</b>                                  |                   |                   |
| Revenue bond account                                       | -                 | 193,974           |
| <b>Capital assets:</b>                                     |                   |                   |
| Land   | 10,000            | 10,000            |
| Property, plant and equipment (net of depreciation)        | <u>321,520</u>    | <u>177,495</u>    |
| Total fixed assets   | <u>331,520</u>    | <u>187,495</u>    |
| Total assets   | <u>571,255</u>    | <u>397,187</u>    |
| <b><u>LIABILITIES</u></b>                                  |                   |                   |
| <b>Current liabilities:</b>                                |                   |                   |
| Accounts payable   | 387               | 1,360             |
| Accrued payroll and benefits                               | 1,173             | 2,643             |
| Accrued compensated absences                               | 2,420             | 1,403             |
| Accrued interest payable                                   | <u>1,886</u>      | -                 |
| Total current liabilities                                  | 5,866             | 5,406             |
| <b>Current liabilities payable from restricted assets:</b> |                   |                   |
| Revenue bond   | 2,137             | 2,046             |
| <b>Non-current liabilities:</b>                            |                   |                   |
| Revenue bond   | <u>204,814</u>    | <u>206,951</u>    |
| Total liabilities  | <u>212,817</u>    | <u>214,403</u>    |
| <b><u>NET ASSETS</u></b>                                   |                   |                   |
| Invested in capital assets, net of related debt            | 124,569           | 172,472           |
| Unreserved   | <u>233,869</u>    | <u>10,312</u>     |
| Total net assets   | <u>\$ 358,438</u> | <u>\$ 182,784</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY SEWER ENTERPRISE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|   | 2009        |            | Variance-              | 2008       |
|---|-------------|------------|------------------------|------------|
|   | Budget      | Actual     | Positive<br>(Negative) | Actual     |
| <b>Operating revenues:</b>                |             |            |                        |            |
| Sewer                                     | \$ 56,000   | \$ 63,651  | \$ 7,651               | \$ 55,773  |
| <b>Operating expenses:</b>                |             |            |                        |            |
| <b>Sewer</b>                              |             |            |                        |            |
| Salaries and wages                        | 23,664      | 37,880     | (14,216)               | 33,519     |
| Employee benefits                         | 12,165      | 12,423     | (258)                  | 10,291     |
| Services and supplies                     | 25,000      | 30,724     | (5,724)                | 13,704     |
| Depreciation                              | 9,400       | 16,203     | (6,803)                | 12,232     |
| Total operating expenses                  | 70,229      | 97,230     | (27,001)               | 69,746     |
| Operating income (loss)                   | (14,229)    | (33,579)   | (19,350)               | (13,973)   |
| <b>Non-operating revenues (expenses):</b> |             |            |                        |            |
| Interest income                           | 500         | 925        | 425                    | 6,731      |
| Operating transfers in                    | -           | 64,186     | 64,186                 | -          |
| Grants                                    | -           | 150,228    | 150,228                | 33,904     |
| Sewer connection fees                     | -           | 137        | 137                    | 1,000      |
| Sewer custom fees                         | 4,000       | 4,765      | 765                    | 3,913      |
| Interest expense                          | (9,122)     | (11,008)   | (1,886)                | (4,581)    |
| Total non-operating revenues (expenses)   | (4,622)     | 209,233    | 213,855                | 40,967     |
| Change in net assets                      | \$ (18,851) | 175,654    | \$ 194,505             | 26,994     |
| <b>Net Assets:</b>                        |             |            |                        |            |
| Beginning of year                         |             | 182,784    |                        | 155,790    |
| End of year                               |             | \$ 358,438 |                        | \$ 182,784 |

*This Page Left Blank Intentionally*

For the year ended June 30, 2009

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY SEWER ENTERPRISE FUND**  
**COMPARATIVE SCHEDULES OF CASH FLOWS**  
**June 30, 2009 and 2008**

|   | 2009               | 2008              |
|---|--------------------|-------------------|
| <b>Cash flows from operating activities:</b>  |                    |                   |
| Cash received from customers  | \$ 63,901          | \$ 56,353         |
| Cash paid for services and supplies   | (29,636)           | (14,085)          |
| Cash paid for salaries and benefits   | (50,756)           | (43,403)          |
| Net cash provided by operating activities   | <u>(16,491)</u>    | <u>(1,135)</u>    |
| <b>Cash flows from noncapital financing activities</b>  |                    |                   |
| Operating transfers in  | 64,186             | -                 |
| Due to other funds  | (23,229)           | -                 |
| Net cash provided by noncapital financing activities  | <u>40,957</u>      | <u>-</u>          |
| <b>Cash flows from capital and related financing activities:</b>                                      |                    |                   |
| Purchases of capital assets   | (160,228)          | (63,722)          |
| Connection fees   | 137                | 1,000             |
| Custom fees   | 4,765              | 3,913             |
| Debt retirement   | (2,046)            | (1,003)           |
| Interest paid   | (9,122)            | (4,581)           |
| Capital grants  | 150,228            | 33,904            |
| Bond proceeds   | -                  | 210,000           |
| Net cash (used) by capital and related financing activities   | <u>(16,266)</u>    | <u>179,511</u>    |
| <b>Cash flows from investing activities:</b>  |                    |                   |
| Interest income   | 942                | 6,771             |
| Net increase in cash and cash equivalents   | 9,142              | 185,147           |
| <b>Cash:</b>  |                    |                   |
| Beginning of year   | 200,584            | 15,437            |
| End of year   | <u>\$ 209,726</u>  | <u>\$ 200,584</u> |
| <b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>        |                    |                   |
| Operating income (loss)   | \$ (33,579)        | \$ (13,973)       |
| <b>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</b> |                    |                   |
| Depreciation expense  | 16,203             | 12,232            |
| (Increase) decrease in receivables  | 250                | 580               |
| (Increase) decrease in inventory  | 2,061              | (1,309)           |
| Increase (decrease) in accounts payable   | (973)              | 928               |
| Increase (decrease) in accrued payroll and benefits   | (1,470)            | 618               |
| Increase (decrease) in compensated absences   | 1,017              | (211)             |
| Total adjustments   | <u>17,088</u>      | <u>12,838</u>     |
| Net cash provided by operating activities   | <u>\$ (16,491)</u> | <u>\$ (1,135)</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY ELECTRICITY ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF NET ASSETS**  
**June 30, 2009 and 2008**

|   | 2009              | 2008              |
|---|-------------------|-------------------|
| <b><u>ASSETS</u></b>                                |                   |                   |
| <b>Current assets:</b>                              |                   |                   |
| Pooled cash and investments                         | \$ 195,268        | \$ 133,685        |
| Accounts receivable                                 | 33,995            | 52,511            |
| Interest receivable                                 | 32                | 429               |
| Inventory   | 298               | 2,220             |
| Total current assets                                | <u>229,593</u>    | <u>188,845</u>    |
| <b>Capital assets:</b>                              |                   |                   |
| Land  | 2,000             | 2,000             |
| Property, plant and equipment (net of depreciation) | 31,845            | 37,468            |
| Total fixed assets                                  | <u>33,845</u>     | <u>39,468</u>     |
| Total assets  | <u>263,438</u>    | <u>228,313</u>    |
| <b><u>LIABILITIES</u></b>                           |                   |                   |
| <b>Current liabilities:</b>                         |                   |                   |
| Accounts payable                                    | 26,412            | 32,156            |
| Accrued payroll and benefits                        | 5,522             | 6,730             |
| Customer deposits                                   | 750               | 750               |
| Accrued compensated absences                        | 4,582             | 3,572             |
| Total liabilities                                   | <u>37,266</u>     | <u>43,208</u>     |
| <b><u>NET ASSETS</u></b>                            |                   |                   |
| Invested in capital assets, net of related debt     | 33,845            | 39,468            |
| Unreserved  | 192,327           | 145,637           |
| Total net assets                                    | <u>\$ 226,172</u> | <u>\$ 185,105</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY ELECTRICITY ENTERPRISE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|   | 2009       |            | Variance-<br>Positive<br>(Negative) | 2008<br>Actual |
|---|------------|------------|-------------------------------------|----------------|
|   | Budget     | Actual     |                                     |                |
| <b>Operating revenues:</b>                |            |            |                                     |                |
| Electricity                               | \$ 510,000 | \$ 589,110 | \$ 79,110                           | \$ 619,794     |
| <b>Operating expenses:</b>                |            |            |                                     |                |
| <b>Electricity</b>                        |            |            |                                     |                |
| Salaries and wages                        | 85,710     | 71,798     | 13,912                              | 85,344         |
| Employee benefits                         | 41,697     | 25,574     | 16,123                              | 32,197         |
| Services and supplies                     | 452,000    | 472,410    | (20,410)                            | 473,960        |
| Depreciation                              | 3,700      | 5,623      | (1,923)                             | 6,523          |
| Total operating expenses                  | 583,107    | 575,405    | 7,702                               | 598,024        |
| Operating income (loss)                   | (73,107)   | 13,705     | 86,812                              | 21,770         |
| <b>Non-operating revenues (expenses):</b> |            |            |                                     |                |
| Interest income                           | 5,000      | 1,256      | (3,744)                             | 3,168          |
| Electricity connection fees               | -          | 4,000      | 4,000                               | 3,000          |
| Electricity custom fees                   | 100,000    | 22,106     | (77,894)                            | 65,612         |
| Total non-operating revenues (expenses)   | 105,000    | 27,362     | (77,638)                            | 71,780         |
| Change in net assets                      | \$ 31,893  | 41,067     | \$ 9,174                            | 93,550         |
| <b>Net Assets:</b>                        |            |            |                                     |                |
| Beginning of year                         |            | 185,105    |                                     | 91,555         |
| End of year                               |            | \$ 226,172 |                                     | \$ 185,105     |

*This Page Left Blank Intentionally*

For the year ended June 30, 2009

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR PIOCHE PUBLIC UTILITY ELECTRICITY ENTERPRISE FUND**  
**COMPARATIVE SCHEDULES OF CASH FLOWS**  
**June 30, 2009 and 2008**

|   | 2009              | 2008               |
|---|-------------------|--------------------|
| <b>Cash flows from operating activities:</b>  |                   |                    |
| Cash received from customers  | \$ 607,626        | \$ 597,753         |
| Cash paid for services and supplies   | (476,232)         | (496,955)          |
| Cash paid for salaries and benefits   | <u>(97,570)</u>   | <u>(121,500)</u>   |
| Net cash provided by operating activities   | <u>33,824</u>     | <u>(20,702)</u>    |
| <b>Cash flows from capital and related financing activities:</b>                                      |                   |                    |
| Purchases of capital assets   | -                 | (21,533)           |
| Connection fees   | 4,000             | 3,000              |
| Custom fees   | <u>22,106</u>     | <u>65,612</u>      |
| Net cash (used) by capital and related financing activities   | <u>26,106</u>     | <u>47,079</u>      |
| <b>Cash flows from investing activities:</b>  |                   |                    |
| Interest income   | <u>1,653</u>      | <u>3,658</u>       |
| Net increase in cash and cash equivalents   | 61,583            | 30,035             |
| <b>Cash:</b>  |                   |                    |
| Beginning of year   | <u>133,685</u>    | <u>103,650</u>     |
| End of year   | <u>\$ 195,268</u> | <u>\$ 133,685</u>  |
| <b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>        |                   |                    |
| Operating income (loss)   | <u>\$ 13,705</u>  | <u>\$ 21,770</u>   |
| <b>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</b> |                   |                    |
| Depreciation expense  | 5,623             | 6,523              |
| (Increase) decrease in receivables  | 18,516            | (21,791)           |
| (Increase) decrease in inventory  | 1,922             | 589                |
| Increase (decrease) in accounts payable   | (5,744)           | (23,584)           |
| Increase (decrease) in accrued payroll and benefits   | (1,208)           | (1,205)            |
| Increase (decrease) in compensated absences   | 1,010             | (2,754)            |
| Increase (decrease) in customer deposits  | <u>-</u>          | <u>(250)</u>       |
| Total adjustments   | <u>20,119</u>     | <u>(42,472)</u>    |
| Net cash provided by operating activities   | <u>\$ 33,824</u>  | <u>\$ (20,702)</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR BUILDING DEPARTMENT ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF NET ASSETS**  
**June 30, 2009 and 2008**

|                              | 2009              | 2008              |
|------------------------------|-------------------|-------------------|
| <b><u>ASSETS</u></b>         |                   |                   |
| <b>Current assets:</b>       |                   |                   |
| Pooled cash and investments  | \$ 109,049        | \$ 119,322        |
| Interest receivable          | 32                | 217               |
| Property and equipment (net) | <u>14,193</u>     | <u>17,042</u>     |
| Total assets                 | <u>123,274</u>    | <u>136,581</u>    |
| <b><u>LIABILITIES</u></b>    |                   |                   |
| <b>Current liabilities:</b>  |                   |                   |
| Accounts payable             | 856               | 13,405            |
| Accrued payroll and benefits | <u>10,179</u>     | <u>-</u>          |
| Total liabilities            | <u>11,035</u>     | <u>13,405</u>     |
| <b><u>NET ASSETS</u></b>     |                   |                   |
| Unreserved                   | <u>\$ 112,239</u> | <u>\$ 123,176</u> |

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR BUILDING DEPARTMENT ENTERPRISE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2009**  
**(With Comparative Actual Amounts for Year Ended June 30, 2008)**

|   | 2009            |                   | Variance-              | 2008              |
|---|-----------------|-------------------|------------------------|-------------------|
|   | Budget          | Actual            | Positive<br>(Negative) | Actual            |
| <b>Operating revenues:</b>                |                 |                   |                        |                   |
| Charges for services                      | \$ 176,500      | \$ 51,791         | \$ (124,709)           | \$ 150,905        |
| <b>Operating expenses:</b>                |                 |                   |                        |                   |
| Public works:                             |                 |                   |                        |                   |
| Salaries and wages                        | 95,000          | 80,854            | 14,146                 | -                 |
| Employee benefits                         | 29,000          | 24,635            | 4,365                  | -                 |
| Service and supplies                      | 89,000          | 74,239            | 14,761                 | 134,321           |
| Depreciation                              | 6,200           | 6,969             | (769)                  | 6,145             |
| Total operating expenses                  | <u>219,200</u>  | <u>186,697</u>    | <u>32,503</u>          | <u>140,466</u>    |
| Operating income                          | <u>(42,700)</u> | <u>(134,906)</u>  | <u>(92,206)</u>        | <u>10,439</u>     |
| <b>Non-operating revenues (expenses):</b> |                 |                   |                        |                   |
| Interest                                  | 5,000           | 1,470             | (3,530)                | 3,988             |
| Rent                                      | -               | 558               | 558                    | 26                |
| Miscellaneous                             | -               | 81,941            | 81,941                 | -                 |
| Operating transfers in                    | 40,000          | 40,000            | -                      | -                 |
| Total non-operating revenues (expenses)   | <u>45,000</u>   | <u>123,969</u>    | <u>78,969</u>          | <u>4,014</u>      |
| Change in net assets                      | <u>\$ 2,300</u> | <u>(10,937)</u>   | <u>\$ (13,237)</u>     | <u>14,453</u>     |
| Beginning of year                         |                 | <u>123,176</u>    |                        | <u>108,723</u>    |
| End of year                               |                 | <u>\$ 112,239</u> |                        | <u>\$ 123,176</u> |

***This Page Left Blank Intentionally***

For the year ended June 30, 2009

**LINCOLN COUNTY, NEVADA**  
**NONMAJOR BUILDING DEPARTMENT ENTERPRISE FUND**  
**COMPARATIVE SCHEDULES OF CASH FLOWS**  
**Years Ended June 30, 2009 and 2008**

|  | 2009                | 2008              |
|--|---------------------|-------------------|
| <b>Cash flows from operating activities:</b>   |                     |                   |
| Cash received from customers   | \$ 51,791           | \$ 155,364        |
| Cash paid for services and supplies  | (86,788)            | (133,789)         |
| Cash paid for salaries and benefits  | <u>(95,310)</u>     | <u>(1,006)</u>    |
| Net cash provided by operating activities  | <u>(130,307)</u>    | <u>20,569</u>     |
| <b>Cash flows from noncapital financing activities:</b>  |                     |                   |
| Operating transfers in   | <u>40,000</u>       | <u>-</u>          |
| <b>Cash flows from capital and related financing activities:</b>                               |                     |                   |
| Purchases of capital assets  | (4,120)             | -                 |
| Miscellaneous  | <u>81,941</u>       | <u>-</u>          |
| Net cash provided by investing activities  | <u>77,821</u>       | <u>-</u>          |
| <b>Cash flows from investing activities:</b>   |                     |                   |
| Rents  | 558                 | 26                |
| Interest income  | <u>1,655</u>        | <u>4,168</u>      |
| Net cash provided by investing activities  | <u>2,213</u>        | <u>4,194</u>      |
| Net increase in cash and cash equivalents  | (10,273)            | 24,763            |
| <b>Cash:</b>   |                     |                   |
| Beginning of year  | <u>119,322</u>      | <u>94,559</u>     |
| End of year  | <u>\$ 109,049</u>   | <u>\$ 119,322</u> |
| <b>Reconciliation of operating income to net cash provided by operating activities:</b>        |                     |                   |
| Operating income (loss)  | <u>\$ (134,906)</u> | <u>\$ 10,439</u>  |
| <b>Adjustments to reconcile operating income to net cash provided by operating activities:</b> |                     |                   |
| Depreciation expense   | 6,969               | 6,145             |
| (Increase) decrease in receivables   | -                   | 4,459             |
| Increase in accounts payable   | (12,549)            | 532               |
| Increase (decrease) in accrued payroll and benefits  | <u>10,179</u>       | <u>(1,006)</u>    |
| Total adjustments  | <u>4,599</u>        | <u>10,130</u>     |
| Net cash provided by operating activities  | <u>\$ (130,307)</u> | <u>\$ 20,569</u>  |

*This Page Left Blank Intentionally*

For the year ended June 30, 2009

## **AGENCY FUNDS**

**Agency funds are used to account for assets held by the government as an agent for individual, private organizations, other governments and/or other funds.**

**Tax Fund is used to account for revenues received from county treasurer sales or property to satisfy delinquent property taxes. Revenues collected in excess of delinquent taxes and penalties are held for two years. If no claim is made for the monies, the monies may be transferred to the General Fund.**

**The following funds are used to account for property taxes and other revenues collected by the County on behalf of other government entities. The revenues collected are remitted to the government entities. The revenues collected are remitted to the government entities on a periodic basis. State, Caliente City, Caliente City Capital Projects, School General, School Debt Service, Pioche Fire District, Pioche Fire District Capital Projects, Television District, Panaca Fire Protection District, Coyote Springs GID, and Hospital Funds.**

**Public Land Trust, Pahrnagat Valley Fire, Range and the Fish and Game Funds are used to account for revenues received and expenditures made on behalf of others.**

***This Page Left Blank Intentionally***

For the year ended June 30, 2009

**LINCOLN COUNTY, NEVADA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF NET ASSETS**  
**June 30, 2009**  
**(With Comparative Totals for June 30, 2008)**

|                             | State                | Caliente<br>City     | Caliente<br>City Capital<br>Projects | Fish and<br>Game    |
|-----------------------------|----------------------|----------------------|--------------------------------------|---------------------|
| <b><u>ASSETS</u></b>        |                      |                      |                                      |                     |
| Pooled cash and investments | \$ 48,955            | \$ 10,867            | \$ 11,929                            | \$ 1,937            |
| Interest receivable         | -                    | 3                    | -                                    | -                   |
| Taxes receivable            | 7,360                | 3,617                | -                                    | -                   |
| Due from other governments  | <u>-</u>             | <u>-</u>             | <u>-</u>                             | <u>-</u>            |
| <br>Total assets            | <br><u>\$ 56,315</u> | <br><u>\$ 14,487</u> | <br><u>\$ 11,929</u>                 | <br><u>\$ 1,937</u> |
| <b><u>LIABILITIES</u></b>   |                      |                      |                                      |                     |
| Deferred taxes              | \$ 6,435             | \$ 2,948             | \$ -                                 | \$ -                |
| Amount held for others      | <u>49,880</u>        | <u>11,539</u>        | <u>11,929</u>                        | <u>1,937</u>        |
| <br>Total liabilities       | <br><u>\$ 56,315</u> | <br><u>\$ 14,487</u> | <br><u>\$ 11,929</u>                 | <br><u>\$ 1,937</u> |

| Range            | School            |                   | Lincoln<br>County<br>TV District | Pahrnagat<br>Fire<br>District | Public<br>Land<br>Trust | Hospital         |
|------------------|-------------------|-------------------|----------------------------------|-------------------------------|-------------------------|------------------|
|                  | General           | Debt<br>Service   |                                  |                               |                         |                  |
| \$ 29,721        | \$ 124,398        | \$ 353,437        | \$ 2,248                         | \$ 16,962                     | \$ 208                  | \$ 44,435        |
| 8                | -                 | 104               | -                                | 5                             | -                       | -                |
| -                | 28,308            | 8,421             | -                                | 1,201                         | -                       | 10,112           |
| -                | -                 | -                 | -                                | 9,327                         | -                       | -                |
| <u>\$ 29,729</u> | <u>\$ 152,706</u> | <u>\$ 361,962</u> | <u>\$ 2,248</u>                  | <u>\$ 27,495</u>              | <u>\$ 208</u>           | <u>\$ 54,547</u> |
| \$ -             | \$ 24,749         | \$ 7,362          | \$ -                             | \$ 1,008                      | \$ -                    | \$ 8,840         |
| <u>29,729</u>    | <u>127,957</u>    | <u>354,600</u>    | <u>2,248</u>                     | <u>26,487</u>                 | <u>208</u>              | <u>45,707</u>    |
| <u>\$ 29,729</u> | <u>\$ 152,706</u> | <u>\$ 361,962</u> | <u>\$ 2,248</u>                  | <u>\$ 27,495</u>              | <u>\$ 208</u>           | <u>\$ 54,547</u> |

***This Page Left Blank Intentionally***

**For the year ended June 30, 2009**

**LINCOLN COUNTY, NEVADA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF NET ASSETS**  
**June 30, 2009**  
**(With Comparative Totals for June 30, 2008)**

|                             | Panaca<br>Fire<br>Protection<br>District | Pioche Fire<br>District | Pioche Fire<br>District<br>Capital<br>Projects | Coyote<br>Springs<br>GID | Totals            |                   |
|-----------------------------|--|-------------------------|--|--------------------------|-------------------|-------------------|
|                             |  |                         |  |                          | 2009              | 2008              |
| <b><u>ASSETS</u></b>        |  |                         |  |                          |                   |                   |
| Pooled cash and investments | \$ 42,482                                | \$ 123,609              | \$ 11,256                                      | \$ 1,992                 | \$ 824,436        | \$ 865,454        |
| Interest receivable         | 12                                       | 36                      | 3  | -                        | 171               | 991               |
| Taxes receivable            | 1,942                                    | 1,982                   | -  | -                        | 62,943            | 54,350            |
| Due from other governments  | -  | 5,295                   | -  | -                        | 14,622            | 26,123            |
| Total assets                | <u>\$ 44,436</u>                         | <u>\$ 130,922</u>       | <u>\$ 11,259</u>                               | <u>\$ 1,992</u>          | <u>\$ 902,172</u> | <u>\$ 946,918</u> |
| <b><u>LIABILITIES</u></b>   |  |                         |  |                          |                   |                   |
| Deferred taxes              | \$ 1,790                                 | \$ 1,721                | \$ -   | \$ -                     | \$ 54,853         | \$ 46,599         |
| Amount held for others      | <u>42,646</u>                            | <u>129,201</u>          | <u>11,259</u>                                  | <u>1,992</u>             | <u>847,319</u>    | <u>900,319</u>    |
| Total liabilities           | <u>\$ 44,436</u>                         | <u>\$ 130,922</u>       | <u>\$ 11,259</u>                               | <u>\$ 1,992</u>          | <u>\$ 902,172</u> | <u>\$ 946,918</u> |

**LINCOLN COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS**  
**AND LIABILITIES - ALL AGENCY FUNDS**  
**Year Ended June 30, 2009**

|                                       | Balance<br>July 1, 2008 | Additions         | Deductions        | Balance<br>June 30, 2009 |
|---------------------------------------|-------------------------|-------------------|-------------------|--------------------------|
| <b>State</b>                          |                         |                   |                   |                          |
| <b>Assets:</b>                        |                         |                   |                   |                          |
| Pooled cash and investments           | \$ 49,454               | \$ 597,729        | \$ 598,228        | \$ 48,955                |
| Taxes receivable                      | 6,552                   | 7,360             | 6,552             | 7,360                    |
| Due from other governments            | 214                     | -                 | 214               | -                        |
| Total assets                          | <u>\$ 56,220</u>        | <u>\$ 605,089</u> | <u>\$ 604,994</u> | <u>\$ 56,315</u>         |
| <b>Liabilities:</b>                   |                         |                   |                   |                          |
| Amount held for others                | \$ 50,539               | \$ 598,654        | \$ 599,313        | \$ 49,880                |
| Deferred taxes                        | 5,681                   | 6,435             | 5,681             | 6,435                    |
| Total liabilities                     | <u>\$ 56,220</u>        | <u>\$ 605,089</u> | <u>\$ 604,994</u> | <u>\$ 56,315</u>         |
| <b>Caliente City</b>                  |                         |                   |                   |                          |
| <b>Assets:</b>                        |                         |                   |                   |                          |
| Pooled cash and investments           | \$ 7,505                | \$ 110,308        | \$ 106,946        | \$ 10,867                |
| Interest receivable                   | 13                      | 3                 | 13                | 3                        |
| Taxes receivable                      | 3,051                   | 3,617             | 3,051             | 3,617                    |
| Total assets                          | <u>\$ 10,569</u>        | <u>\$ 113,928</u> | <u>\$ 110,010</u> | <u>\$ 14,487</u>         |
| <b>Liabilities:</b>                   |                         |                   |                   |                          |
| Amount held for others                | \$ 8,473                | \$ 110,980        | \$ 107,914        | \$ 11,539                |
| Deferred taxes                        | 2,096                   | 2,948             | 2,096             | 2,948                    |
| Total liabilities                     | <u>\$ 10,569</u>        | <u>\$ 113,928</u> | <u>\$ 110,010</u> | <u>\$ 14,487</u>         |
| <b>Caliente City Capital Projects</b> |                         |                   |                   |                          |
| <b>Assets:</b>                        |                         |                   |                   |                          |
| Pooled cash and investments           | <u>\$ 5,787</u>         | <u>\$ 6,142</u>   | <u>\$ -</u>       | <u>\$ 11,929</u>         |
| <b>Liabilities:</b>                   |                         |                   |                   |                          |
| Amount held for others                | <u>\$ 5,787</u>         | <u>\$ 6,142</u>   | <u>\$ -</u>       | <u>\$ 11,929</u>         |
| <b>Fish and Game</b>                  |                         |                   |                   |                          |
| <b>Assets:</b>                        |                         |                   |                   |                          |
| Pooled cash and investments           | <u>\$ 2,297</u>         | <u>\$ 1,862</u>   | <u>\$ 2,222</u>   | <u>\$ 1,937</u>          |
| <b>Liabilities:</b>                   |                         |                   |                   |                          |
| Amount held for others                | <u>\$ 2,297</u>         | <u>\$ 1,862</u>   | <u>\$ 2,222</u>   | <u>\$ 1,937</u>          |

**LINCOLN COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS**  
**AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)**  
**Year Ended June 30, 2009**

|  | Balance<br>July 1, 2008 | Additions           | Deductions          | Balance<br>June 30, 2009 |
|--|-------------------------|---------------------|---------------------|--------------------------|
| <b><u>Range</u></b>                      |                         |                     |                     |                          |
| <b>Assets:</b>                           |                         |                     |                     |                          |
| Pooled cash and investments              | \$ 24,936               | \$ 19,095           | \$ 14,310           | \$ 29,721                |
| Interest receivable                      | 39                      | 8                   | 39                  | 8                        |
| Total assets                             | <u>\$ 24,975</u>        | <u>\$ 19,103</u>    | <u>\$ 14,349</u>    | <u>\$ 29,729</u>         |
| <b>Liabilities:</b>                      |                         |                     |                     |                          |
| Amount held for others                   | <u>\$ 24,975</u>        | <u>\$ 19,103</u>    | <u>\$ 14,349</u>    | <u>\$ 29,729</u>         |
| <b><u>School General</u></b>             |                         |                     |                     |                          |
| <b>Assets:</b>                           |                         |                     |                     |                          |
| Pooled cash and investments              | \$ 204,245              | \$ 1,362,899        | \$ 1,442,746        | \$ 124,398               |
| Taxes receivable                         | 25,202                  | 28,308              | 25,202              | 28,308                   |
| Due from other governments               | 6,441                   | -                   | 6,441               | -                        |
| Total assets                             | <u>\$ 235,888</u>       | <u>\$ 1,391,207</u> | <u>\$ 1,474,389</u> | <u>\$ 152,706</u>        |
| <b>Liabilities:</b>                      |                         |                     |                     |                          |
| Amount held for others                   | \$ 214,036              | \$ 1,366,458        | \$ 1,452,537        | \$ 127,957               |
| Deferred taxes                           | 21,852                  | 24,749              | 21,852              | 24,749                   |
| Total liabilities                        | <u>\$ 235,888</u>       | <u>\$ 1,391,207</u> | <u>\$ 1,474,389</u> | <u>\$ 152,706</u>        |
| <b><u>School Debt Service</u></b>        |                         |                     |                     |                          |
| <b>Assets:</b>                           |                         |                     |                     |                          |
| Pooled cash and investments              | \$ 290,489              | \$ 398,653          | \$ 335,705          | \$ 353,437               |
| Interest receivable                      | 532                     | 104                 | 532                 | 104                      |
| Taxes receivable                         | 7,497                   | 8,421               | 7,497               | 8,421                    |
| Due from other governments               | 1,916                   | -                   | 1,916               | -                        |
| Total assets                             | <u>\$ 300,434</u>       | <u>\$ 407,178</u>   | <u>\$ 345,650</u>   | <u>\$ 361,962</u>        |
| <b>Liabilities:</b>                      |                         |                     |                     |                          |
| Amount held for others                   | \$ 293,934              | \$ 399,816          | \$ 339,150          | \$ 354,600               |
| Deferred taxes                           | 6,500                   | 7,362               | 6,500               | 7,362                    |
| Total liabilities                        | <u>\$ 300,434</u>       | <u>\$ 407,178</u>   | <u>\$ 345,650</u>   | <u>\$ 361,962</u>        |
| <b><u>Lincoln County TV District</u></b> |                         |                     |                     |                          |
| <b>Assets:</b>                           |                         |                     |                     |                          |
| Pooled cash and investments              | <u>\$ 1,530</u>         | <u>\$ 46,406</u>    | <u>\$ 45,688</u>    | <u>\$ 2,248</u>          |
| <b>Liabilities:</b>                      |                         |                     |                     |                          |
| Amount held for others                   | <u>\$ 1,530</u>         | <u>\$ 46,406</u>    | <u>\$ 45,688</u>    | <u>\$ 2,248</u>          |

**LINCOLN COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS**  
**AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)**  
**Year Ended June 30, 2009**

|   | Balance<br>July 1, 2008 | Additions         | Deductions        | Balance<br>June 30, 2009 |
|---|-------------------------|-------------------|-------------------|--------------------------|
| <b><u>Pahranaagat Fire District</u></b>       |                         |                   |                   |                          |
| <b>Assets:</b>                                |                         |                   |                   |                          |
| Pooled cash and investments                   | \$ 26,796               | \$ 96,033         | \$ 105,867        | \$ 16,962                |
| Interest receivable                           | 48                      | 5                 | 48                | 5                        |
| Taxes receivable                              | 724                     | 1,201             | 724               | 1,201                    |
| Due from other governments                    | 9,720                   | 9,327             | 9,720             | 9,327                    |
| Total assets                                  | <u>\$ 37,288</u>        | <u>\$ 106,566</u> | <u>\$ 116,359</u> | <u>\$ 27,495</u>         |
| <b>Liabilities:</b>                           |                         |                   |                   |                          |
| Amount held for others                        | \$ 36,618               | \$ 105,558        | \$ 115,689        | \$ 26,487                |
| Deferred taxes                                | 670                     | 1,008             | 670               | 1,008                    |
| Total liabilities                             | <u>\$ 37,288</u>        | <u>\$ 106,566</u> | <u>\$ 116,359</u> | <u>\$ 27,495</u>         |
| <b><u>Public Land Trust</u></b>               |                         |                   |                   |                          |
| <b>Assets:</b>                                |                         |                   |                   |                          |
| Pooled cash and investments                   | <u>\$ 208</u>           | <u>\$ -</u>       | <u>\$ -</u>       | <u>\$ 208</u>            |
| <b>Liabilities:</b>                           |                         |                   |                   |                          |
| Amount held for others                        | <u>\$ 208</u>           | <u>\$ -</u>       | <u>\$ -</u>       | <u>\$ 208</u>            |
| <b><u>Hospital</u></b>                        |                         |                   |                   |                          |
| <b>Assets:</b>                                |                         |                   |                   |                          |
| Pooled cash and investments                   | \$ 72,956               | \$ 472,248        | \$ 500,769        | \$ 44,435                |
| Taxes receivable                              | 9,002                   | 10,112            | 9,002             | 10,112                   |
| Due from other governments                    | 2,301                   | -                 | 2,301             | -                        |
| Total assets                                  | <u>\$ 84,259</u>        | <u>\$ 482,360</u> | <u>\$ 512,072</u> | <u>\$ 54,547</u>         |
| <b>Liabilities:</b>                           |                         |                   |                   |                          |
| Amount held for others                        | \$ 76,454               | \$ 473,520        | \$ 504,267        | \$ 45,707                |
| Deferred taxes                                | 7,805                   | 8,840             | 7,805             | 8,840                    |
| Total liabilities                             | <u>\$ 84,259</u>        | <u>\$ 482,360</u> | <u>\$ 512,072</u> | <u>\$ 54,547</u>         |
| <b><u>Panaca Fire Protection District</u></b> |                         |                   |                   |                          |
| <b>Assets:</b>                                |                         |                   |                   |                          |
| Pooled cash and investments                   | \$ 62,871               | \$ 97,580         | \$ 117,969        | \$ 42,482                |
| Interest receivable                           | 113                     | 12                | 113               | 12                       |
| Taxes receivable                              | 1,425                   | 1,942             | 1,425             | 1,942                    |
| Total assets                                  | <u>\$ 49,678</u>        | <u>\$ 99,534</u>  | <u>\$ 119,507</u> | <u>\$ 44,436</u>         |
| <b>Liabilities:</b>                           |                         |                   |                   |                          |
| Amount held for others                        | \$ 63,109               | \$ 97,744         | \$ 118,207        | \$ 42,646                |
| Deferred taxes                                | 1,300                   | 1,790             | 1,300             | 1,790                    |
| Total liabilities                             | <u>\$ 49,678</u>        | <u>\$ 99,534</u>  | <u>\$ 119,507</u> | <u>\$ 44,436</u>         |

**LINCOLN COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN ASSETS**  
**AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED)**  
**Year Ended June 30, 2009**

|   | Balance<br>July 1, 2008 | Additions           | Deductions          | Balance<br>June 30, 2009 |
|---|-------------------------|---------------------|---------------------|--------------------------|
| <b><u>Pioche Fire District</u></b>                  |                         |                     |                     |                          |
| <b>Assets:</b>                                      |                         |                     |                     |                          |
| Pooled cash and investments                         | \$ 105,263              | \$ 63,028           | \$ 44,682           | \$ 123,609               |
| Interest receivable                                 | 246                     | 36                  | 246                 | 36                       |
| Taxes receivable                                    | 897                     | 1,982               | 897                 | 1,982                    |
| Due from other governments                          | 5,531                   | 5,295               | 5,531               | 5,295                    |
| Total assets  | <u>\$ 111,937</u>       | <u>\$ 70,341</u>    | <u>\$ 51,356</u>    | <u>\$ 130,922</u>        |
| <b>Liabilities:</b>                                 |                         |                     |                     |                          |
| Amount held for others                              | \$ 111,242              | \$ 68,620           | \$ 50,661           | \$ 129,201               |
| Deferred taxes                                      | 695                     | 1,721               | 695                 | 1,721                    |
| Total liabilities                                   | <u>\$ 111,937</u>       | <u>\$ 70,341</u>    | <u>\$ 51,356</u>    | <u>\$ 130,922</u>        |
| <b><u>Pioche Fire District Capital Projects</u></b> |                         |                     |                     |                          |
| <b>Assets:</b>                                      |                         |                     |                     |                          |
| Pooled cash and investments                         | \$ 11,117               | \$ 139              | \$ -                | \$ 11,256                |
| Interest receivable                                 | -                       | 3                   | -                   | 3                        |
| Total assets  | <u>\$ 11,117</u>        | <u>\$ 142</u>       | <u>\$ -</u>         | <u>\$ 11,259</u>         |
| <b>Liabilities:</b>                                 |                         |                     |                     |                          |
| Amount held for others                              | <u>\$ 11,117</u>        | <u>\$ 142</u>       | <u>\$ -</u>         | <u>\$ 11,259</u>         |
| <b><u>Coyote Springs GID</u></b>                    |                         |                     |                     |                          |
| <b>Assets:</b>                                      |                         |                     |                     |                          |
| Pooled cash and investments                         | <u>\$ -</u>             | <u>\$ 278,924</u>   | <u>\$ 276,932</u>   | <u>\$ 1,992</u>          |
| <b>Liabilities:</b>                                 |                         |                     |                     |                          |
| Amount held for others                              | <u>\$ -</u>             | <u>\$ 278,924</u>   | <u>\$ 276,932</u>   | <u>\$ 1,992</u>          |
| <b>Assets:</b>                                      |                         |                     |                     |                          |
| Pooled cash and investments                         | \$ 865,454              | \$ 3,551,046        | \$ 3,592,064        | \$ 824,436               |
| Interest receivable                                 | 991                     | 171                 | 991                 | 171                      |
| Taxes receivable                                    | 54,350                  | 62,943              | 54,350              | 62,943                   |
| Due from other governments                          | 26,123                  | 14,622              | 26,123              | 14,622                   |
| Total assets  | <u>\$ 946,918</u>       | <u>\$ 3,628,782</u> | <u>\$ 3,673,528</u> | <u>\$ 902,172</u>        |
| <b>Liabilities:</b>                                 |                         |                     |                     |                          |
| Amount held for others                              | \$ 900,319              | \$ 3,573,929        | \$ 3,626,929        | \$ 847,319               |
| Deferred taxes                                      | 46,599                  | 54,853              | 46,599              | 54,853                   |
| Total liabilities                                   | <u>\$ 946,918</u>       | <u>\$ 3,628,782</u> | <u>\$ 3,673,528</u> | <u>\$ 902,172</u>        |

***This Page Left Blank Intentionally***

**For the year ended June 30, 2009**

# **FEDERAL FINANCIAL ASSISTANCE**

**LINCOLN COUNTY, NEVADA**  
**SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS**  
**JUNE 30, 2009**  
Page 1 of 3

| <b>Description</b>  | <b>Federal<br/>CFDA<br/>Number</b> | <b>Agency or Federal Pass-<br/>through Number</b> | <b>Expenditures</b> |
|---|------------------------------------|---|---------------------|
| <b><u>U.S. Department of Agriculture</u></b>                              |                                    |   |                     |
| Direct Programs   |                                    |   |                     |
| Schools and Roads - Grants to Counties                                    | 10.666                             | N/A   | \$ 61,292           |
| Passed through the State Department of Conservation and Natural Resources |                                    |   |                     |
| Cooperative Forestry Assistance   | 10.664                             | USDA/SFA/05/01                                    | 1,876               |
| Passed through the State of Nevada, Department of Administration          |                                    |   |                     |
| Emergency Food Assistance Program (Food Commodities)                      | 10.569                             | N/A   | <u>12,496</u>       |
| Total U.S. Department of Agriculture                                      |                                    |   | <u>\$ 75,664</u>    |
| <b><u>U.S. Department of Defense</u></b>                                  |                                    |   |                     |
| Direct Programs:  |                                    |   |                     |
| Airforce Agreement  | 12.Unknown                         | N/A   | <u>\$ 81,700</u>    |
| <b><u>U.S. Department of Housing and Urban Development</u></b>            |                                    |   |                     |
| Passed through the State Agency:  |                                    |   |                     |
| Community Development Block Grants  | 14.228                             | CDBG 06/PF/008                                    | \$ 150,228          |
| Community Development Block Grants  | 14.228                             | CDBG 08/ED/001                                    | 46,652              |
| Community Development Block Grants  | 14.228                             | CDBG 07/PF/009                                    | <u>100,575</u>      |
| Total U.S. Department of Housing and Urban Development                    |                                    |   | <u>\$ 297,455</u>   |
| <b><u>U.S. Department of Interior</u></b>                                 |                                    |   |                     |
| Direct Programs:  |                                    |   |                     |
| Recreation Resource Management  | 15.225                             | FAA 060135  | 195,299             |
| Recreation Resource Management  | 15.225                             | FAA 060142  | 416,255             |
| Recreation Resource Management  | 15.225                             | FAA 060157  | 33,834              |
| Recreation Resource Management  | 15.225                             | FAA 060168  | 1,785,545           |
| Recreation Resource Management  | 15.225                             | FAA 060170  | 383,103             |
| Recreation Resource Management  | 15.225                             | FAA 060172  | 717,937             |
| Recreation Resource Management  | 15.225                             | FAA 060177  | 66,028              |
| Recreation Resource Management  | 15.225                             | FAA 080056  | 99,198              |
| Recreation Resource Management  | 15.225                             | FAA 080006  | 14,598              |
| Recreation Resource Management  | 15.225                             | FAA 080026  | 67,142              |
| Recreation Resource Management  | 15.225                             | FAA 080007  | 17,655              |
| Payments In Lieu of Taxes   | 15.226                             | N/A   | 318,754             |
| Fish, Wildlife, and Plant Conservation Resource Management                | 15.231                             | FAA 080095  | 70,633              |
| Fish and Wildlife   | 15.Unknown                         | N/A   | 6,396               |
| Passed through State Agency:  |                                    |   |                     |
| Federal Land Lease  | 15.Unknown                         | N/A   | 38,944              |
| Passed through Nevada Division of Wildlife:                               |                                    |   |                     |
| Taylor Grazing  | 15.Unknown                         | N/A   | <u>1,862</u>        |
| Total U.S. Department of Interior   |                                    |   | <u>\$ 4,233,183</u> |

LINCOLN COUNTY, NEVADA  
SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS  
JUNE 30, 2009  
Page 2 of 3

| Description  | Federal<br>CFDA<br>Number | Agency or Federal Pass-<br>through Number | Expenditures        |
|--|---------------------------|---|---------------------|
| <b><u>U.S. Department of Justice</u></b>                         |                           |   |                     |
| Passed through the Department of Health and Human Services       |                           |   |                     |
| Crime Victim Assistance  | 16.575                    | VOCA3145/20-SFY07-09-101                  | \$ 36,674           |
| Total U.S. Department of Justice                                 |                           |   | <u>\$ 36,674</u>    |
| <b><u>U.S. Department of Transportation</u></b>                  |                           |   |                     |
| Direct Programs:   |                           |   |                     |
| Airport Improvement Program                                      | 20.106                    | 3-32-0034-02                              | \$ 35,604           |
| Passed through the State of Nevada Department of Transportation  |                           |   |                     |
| Formula Grants for other than Urbanized Areas                    | 20.509                    | NV-18-XO24                                | 40,164              |
| Passed through the State of Nevada Department of Public Safety   |                           |   |                     |
| State and Community Highway Safety                               | 20.600                    | 28-TR-4.2                                 | 9,840               |
| State and Community Highway Safety                               | 20.600                    | 29-JF-1.10                                | 20,671              |
| State and Community Highway Safety                               | 20.600                    | 28-JF-1.12                                | 19,662              |
| Passed through the State of Nevada Emergency Response Commission |                           |   |                     |
| Interagency Hazardous Materials Public Sector Training and       |                           |   |                     |
| Planning Grants  | 20.703                    | 07-HMEP-10-01                             | 1,660               |
| Total U.S. Department of Transportation                          |                           |   | <u>\$ 127,601</u>   |
| <b><u>National Foundation of the Arts and the Humanities</u></b> |                           |   |                     |
| Passed through the Nevada State Library and Archives:            |                           |   |                     |
| Grants to States   | 45.310                    | LSTA 2006-29                              | \$ 2,579            |
| Grants to States   | 45.310                    | N/A                                       | 2,434               |
| Grants to States   | 45.310                    | 2007-3A                                   | 698                 |
| Grants to States   | 45.310                    | SFY 06-03                                 | 73                  |
| Total National Foundation of the Arts and the Humanities         |                           |   | <u>\$ 5,784</u>     |
| <b><u>U.S. Department of Energy</u></b>                          |                           |   |                     |
| Direct Programs:   |                           |   |                     |
| Impact Alleviation Program                                       | 81.Unknown                | N/A                                       | \$ 1,214,859        |
| Passed through State Department of Public Safety -               |                           |   |                     |
| Division of Emergency Management                                 |                           |   |                     |
| EPWG   | 81.Unknown                | 81502S9                                   | 16,396              |
| EPWG   | 81.Unknown                | 8150207                                   | 45,691              |
| Total U.S. Department of Energy                                  |                           |   | <u>\$ 1,276,946</u> |

LINCOLN COUNTY, NEVADA  
 SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS  
 JUNE 30, 2009  
 Page 3 of 3

| Description   | Federal<br>CFDA<br>Number | Agency or Federal Pass-<br>through Number | Expenditures        |
|---|---------------------------|---|---------------------|
| <b><u>U.S. Department of Health and Human Services</u></b>          |                           |   |                     |
| Passed through the State Department of Health and Human Services -  |                           |   |                     |
| Community Services Block Grant                                      | 93.569                    | N/A                                       | \$ 21,009           |
| Passed through the State of Nevada Department of Administration -   |                           |   |                     |
| Food Distribution Program   |                           |   |                     |
| Nutrition Services Incentive Program                                | 93.053                    | N/A                                       | 3,948               |
| Passed through the State Division of Aging Services                 |                           |   |                     |
| Special Programs for the Aging, Title III Part B Grants for Support | 93.044                    | 10-000-02-BC-09                           | 7,672               |
| Special Programs for the Aging, Title III Part C Nutrition Services | 93.045                    | 10-000-07-13-08                           | 2,641               |
| Special Programs for the Aging, Title III Part C Nutrition Services | 93.045                    | 10-000-07-13-09                           | 7,337               |
| Special Programs for the Aging, Title III Part C Nutrition Services | 93.045                    | 10-000-04-24-08                           | 5,049               |
| Special Programs for the Aging, Title III Part C Nutrition Services | 93.045                    | 10-000-04-24-09                           | 27,490              |
| Nutrition Services Incentive Program                                | 93.053                    | 10-000-57-NX-08                           | 7,275               |
| Nutrition Services Incentive Program                                | 93.053                    | 10-000-57-NX-09                           | <u>5,279</u>        |
| Total U.S. Department of Health and Human Services                  |                           |   | <u>\$ 87,700</u>    |
| <b><u>U.S. Department of Homeland Security</u></b>                  |                           |   |                     |
| Passed through State Department of Public Safety -                  |                           |   |                     |
| Emergency Management Performance Grants                             | 97.042                    | 9704208                                   | \$ 18,759           |
| Homeland Security Grant Program                                     | 97.067                    | 97067HE7                                  | \$ 5,000            |
| State Homeland Security Program                                     | 97.073                    | 97073HS5                                  | <u>24,646</u>       |
|   |                           |   | <u>\$ 48,405</u>    |
| Total Federal Financial Assistance                                  |                           |   | <u>\$ 6,271,112</u> |

**LINCOLN COUNTY, NEVADA**  
**NOTES TO SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2009**

**NOTE 1 - BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Lincoln County, Nevada and is presented on the modified accrual basis of accounting. The information in the schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented on, or used in, the preparation of the basic financial statements.

**NOTE 2 - FOOD DISTRIBUTION**

Non-monetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2009 the County had food commodities totaling \$0.00 in inventory.

**NOTE 3 - U.S. DEPARTMENT OF AGRICULTURE**

The County issued a single registered Water Revenue bond purchased by the U.S. Department of Agriculture (CFDA 10.760). The following is a summary of activity for the year:

| <u>Balance at<br/>July 1, 2008</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance at<br/>June 30, 2009</u> |
|------------------------------------|------------------|------------------|-------------------------------------|
| <u>\$ 183,463</u>                  | <u>\$ 0</u>      | <u>\$ 11,862</u> | <u>\$ 171,601</u>                   |

**LINCOLN COUNTY, NEVADA  
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS  
YEAR ENDED JUNE 30, 2009**

**FINANCIAL STATEMENT FINDINGS**

There were no financial statement findings.

**FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARDS PROGRAMS**

There were no findings for federal award programs.

DANIEL C. McARTHUR, LTD.

*Certified Public Accountant*

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Board of County Commissioners  
Lincoln County, Nevada  
Pioche, Nevada

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lincoln County, Nevada (the County) as of and for the year ended June 30, 2009, which collectively comprise the County's basic financial statements and have issued my report thereon dated November 16, 2009. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the County's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County's financial statements that is more than inconsequential will not be prevented or detected by the County's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control.

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over financial reporting that I consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

I noted certain matters that I reported to management of the County, in a separate letter dated November 16, 2009.

This report is intended solely for the information and use of the Honorable Board of County Commissioners, management, others within the County, and officials of applicable state and federal awarding agencies and pass through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "D. M. Smith", written in a cursive style.

Las Vegas, Nevada  
November 16, 2009

DANIEL C. McARTHUR, LTD.

*Certified Public Accountant*

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

**REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL  
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Honorable Board of County Commissioners  
Lincoln County, Nevada  
Pioche, Nevada

Compliance

I have audited the compliance of Lincoln County, Nevada with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. Lincoln County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Lincoln County's management. My responsibility is to express an opinion on Lincoln County's compliance based on my audit.

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lincoln County's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination of Lincoln County's compliance with those requirements.

In my opinion, Lincoln County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

Internal Control Over Compliance

The management of Lincoln County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing my audit, I considered Lincoln County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of Lincoln County's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Honorable Board of Commissioners, others within the County, and officials of applicable state and federal awarding agencies and pass through entities and is not intended to be and should not be used by anyone other than these specified parties.



Las Vegas, Nevada  
November 16, 2009

**LINCOLN COUNTY, NEVADA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2009**  
**Page 1 of 2**

**SUMMARY OF AUDIT RESULTS**

1. The auditor's report expresses an unqualified opinion on the financial statements of Lincoln County, Nevada.
2. No significant deficiencies were disclosed during the audit of the financial statements that were reported in the auditor's report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of Lincoln County, Nevada which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the audit in the auditor's report on compliance with requirements applicable to each major program and on internal controls over compliance in accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for Lincoln County, Nevada expresses an unqualified opinion on major federal programs.
6. There were no audit findings relative to the major federal award programs that were required to be reported in accordance with Section 510(a) of OMB Circular A-133.
7. The programs tested as major programs were:

|                                   |                     |
|-----------------------------------|---------------------|
| Community Development Block Grant | CFDA No. 14.228     |
| Payments in Lieu of Taxes         | CFDA No. 15.226     |
| Impact Alleviation Program        | CFDA No. 81.Unknown |
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. Lincoln County, Nevada qualified as a low-risk auditee.

**LINCOLN COUNTY, NEVADA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2009**  
**Page 2 of 2**

**FINANCIAL STATEMENT FINDINGS**

There were no financial statement findings.

**FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARDS PROGRAMS**

There were no findings for federal awards programs.